

Schedule of Investments (Unaudited)

August 31, 2025

City National Rochdale Strategic Credit Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)/Shares	Value (000)
Asset-Backed Securities [91.7%]			Carlyle Global Market		
Other Asset-Backed Securities [91.7%]			Strategies CLO,		
Cayman Islands [74.8%]			Ser 2013-3A, CI DR		
AIMCO CLO Equity,			10.079%, TSFR3M +		
Ser 2021-15A, CI SUB			5.762%, 10/15/30(B)(C)	\$ 400	\$ 399
15.389%, 04/17/38(A)(B)	\$ 10,685	\$ 6,625	Carlyle Global Market		
ALM 2020 CLO Equity,			Strategies CLO,		
Ser 2020-1A, CI SUB			Ser 2014-1A, CI ER		
15.372%, 10/15/29(A)(B)	5,025	53	9.984%, TSFR3M +		
Apidos CLO Equity			5.662%, 04/17/31(B)(C)	3,400	3,270
37.273%, 10/18/31(A)	2,903	1,074	Carlyle Global Market		
Apidos CLO XXIV Equity,			Strategies CLO Equity,		
Ser 2016-24A, CI SUB			Ser 2014-1A, CI INC		
0.000%, 10/20/30(A)(B)	5,500	687	9.157%, 04/17/31(A)(B)	500	65
Apidos CLO XXVIII Equity,			Carlyle Global Market		
Ser 2017-28A, CI SUB			Strategies CLO Equity,		
11.759%, 10/20/38(A)(B)	2,000	790	Ser 2015-1A, CI SUB		
Apidos CLO XXXII,			33.055%, 07/20/31(A)(B)	613	1
Ser 2024-32A, CI ER			Carlyle Global Market		
9.826%, TSFR3M +			Strategies CLO Equity,		
5.500%, 01/20/33(B)(C)	750	747	Ser 2021-5A, CI SUB		
Apidos CLO XXXII Equity,			15.157%, 03/31/38(A)	7,250	3,789
Ser 2019-32A, CI SUB			Carlyle US CLO Equity,		
11.406%, 01/20/33(A)(B)	4,400	2,669	Ser 2017-2A, CI SUB		
Apidos CLO XXXV Equity,			13.654%, 07/20/37(A)(B)	12,750	1,913
Ser 2021-35A, CI SUB			Carlyle US CLO Equity,		
14.132%, 04/20/34(A)(B)	500	200	Ser 2017-5A, CI SUB		
Ares LXII CLO Equity,			0.000%, 01/20/30(A)(B)	13,500	67
Ser 2021-62A, CI SUB			Carlyle US CLO Equity,		
9.727%, 01/25/34(A)(B)	1,500	678	Ser 2018-1A, CI SUB		
Barings CLO Equity,			14.057%, 04/20/31(A)(B)	600	10
Ser 2020-4A, CI SUB			Dryden 40 Senior Loan Fund		
17.916%, 10/20/37(A)(B)	11,812	4,809	CLO, Ser 2018-40A,		
Battalion CLO XVI Equity,			CI FR		
Ser 2019-16A, CI SUB			12.333%, TSFR3M +		
10.772%, 01/20/38(A)(B)	5,971	2,060	8.122%, 08/15/31(B)(C)	500	188
Benefit Street Partners CLO			Dryden 64 CLO, Ser 2018-		
XXXVI Equity,			64A, CI E		
Ser 2024-36A, CI SUB			10.191%, TSFR3M +		
13.189%, 01/25/38(A)(B)	6,000	4,946	5.862%, 04/18/31(B)(C)	500	485
BlueMountain CLO XXII			Dryden 75 CLO Equity,		
Equity, Ser 2018-22A,			Ser 2019-75A, CI SUB		
CI SUB			17.619%, 04/14/34(A)(B)	2,430	772
17.397%, 07/15/31(A)(B)	3,500	192	Dryden 93 CLO Equity,		
BlueMountain CLO XXIII			Ser 2021-93A, CI SUB		
Equity, Ser 2018-23A,			14.344%, 01/15/38(A)(B)	18,963	6,921
CI SUB			Dryden 95 CLO Equity,		
14.531%, 07/20/37(A)(B)	9,500	3,098	Ser 2021-95A, CI SUB		
BlueMountain Fuji US CLO			13.891%, 08/20/34(A)(B)	3,250	1,397
II Equity, Ser 2017-			Eaton Vance CLO Equity,		
2A, CI SUB			Ser 2020-1A, CI SUB		
16.194%, 10/20/30(A)(B)	1,500	67	14.521%, 10/15/37(A)(B)	6,920	3,170
BlueMountain Fuji US CLO			Eaton Vance CLO Equity,		
III Equity, Ser 2017-			Ser 2022-1A, CI SUB		
3A, CI SUB			26.501%, 01/20/38(A)(B)	2,285	1,406
0.000%, 01/15/30(A)(B)	4,225	158	Elmwood IX CLO Equity,		
Buckhorn Park CLO Equity			Ser 2021-2A, CI SUB		
0.000%, 07/18/34(A)	3,500	1,751	14.473%, 04/20/38(A)(B)	11,505	7,592
Burnham Park CLO Equity,			Elmwood Warehouse		
Ser 2016-1A, CI SUB			0.000%, (A)(D)	8,325	8,502
24.716%, 10/20/29(A)	16,576	2			

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August 31, 2025

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Flatiron CLO 18 Equity, Ser 2018-1A, CI SUB 9.759%, 04/17/31(A)(B)	\$ 750	\$ —	Morgan Stanley Eaton Vance CLO Equity, Ser 2021-1A, CI SUB 14.999%, 10/23/34(A)(B)	\$ 12,000	\$ 4,111
Flatiron CLO 25, Ser 2024- 2A, CI F 10.322%, TSFR3M + 6.000%, 10/17/37(B)(C)	1,650	1,539	Morgan Stanley Eaton Vance CLO Equity, Ser 2022-16A, CI SUB 16.745%, 04/15/35(A)(B)	8,750	4,287
Flatiron CLO 25 Equity, Ser 2024-2A, CI SUB 11.351%, 10/17/37(A)(B)	15,500	11,367	Neuberger Berman CLO Equity, Ser 2021-42A, CI SUB 13.230%, 07/16/36(A)	2,000	1,240
Flatiron RR CLO 30 Equity, Ser 2025-30A, CI ISUB 0.000%, 04/15/38(A)(B)	1,500	1,352	Neuberger Berman Loan Advisers CLO 26 Equity, Ser 2017-26A, CI INC 15.050%, 10/18/38(A)(B)	1,032	418
Generate CLO Equity, Ser 2024-16A, CI SUB 9.942%, 07/20/37(A)(B)	2,500	1,687	Neuberger Berman Loan Advisers CLO 27 Equity, Ser 2018-27A, CI INC 14.252%, 07/15/36(A)(B)	1,070	348
Greenwood Park CLO Equity, Ser 2018-1A, CI SUB 8.255%, 04/15/31(A)(B)	12,075	1,207	Neuberger Berman Loan Advisers CLO 40 Equity, Ser 2021-40A, CI SUB 14.593%, 10/16/37(A)(B)	580	261
Greywolf CLO VII Equity, Ser 2018-2A, CI SUB 0.000%, 10/20/31(A)(B)	3,430	1,063	Neuberger Berman Loan Advisers CLO 46 Equity, Ser 2021-46A, CI SUB 13.194%, 01/20/37(A)(B)	9,250	5,457
Grippen Park CLO Equity, Ser 2017-1A, CI SUB 16.227%, 01/20/30(A)(B)	500	3	Niagara Park CLO Equity, Ser 2019-1A, CI SUB 20.008%, 01/17/38(A)(B)	750	457
LCM XV CLO, Ser 2014-15, CI ER 11.087%, TSFR3M + 6.762%, 07/20/30(B)(C)	4,250	3,727	Octagon 55 CLO Equity, Ser 2021-1A, CI SUB 14.336%, 07/20/34(A)(B)	1,250	487
LCM XXII CLO, Ser 2018- 22A, CI DR 10.087%, TSFR3M + 5.762%, 10/20/28(B)(C)	1,250	1,085	Octagon Investment Partners 26 CLO, Ser 2016-1A, CI ER 9.979%, TSFR3M + 5.662%, 07/15/30(B)(C)	3,125	2,960
LCM XXIII CLO, Ser 2016- 23A, CI D 11.637%, TSFR3M + 7.312%, 10/20/29(B)(C)	500	369	Octagon Investment Partners CLO, Ser 2018-18A, CI D 10.089%, TSFR3M + 5.772%, 04/16/31(B)(C)	500	475
LCM XXV CLO, Ser 2017- 25A, CI E 10.987%, TSFR3M + 6.662%, 07/20/30(B)(C)	750	586	Octagon Investment Partners CLO 47 Equity, Ser 2020-1A, CI SUB 12.104%, 01/22/38(A)(B)	2,964	1,171
Magnetite XL CLO, Ser 2024-40A, CI F 10.818%, TSFR3M + 6.500%, 07/15/37(B)(C)	500	485	Octagon Investment Partners CLO Equity, Ser 2018-1A, CI SUB 13.017%, 01/20/31(A)(B)	2,250	168
Magnetite XL CLO Equity, Ser 2024-40A, CI SUB 5.271%, 07/15/37(A)(B)	20,136	13,284	Octagon Investment Partners XVII CLO, Ser 2013- 1A, CI ER2 9.730%, TSFR3M + 5.412%, 01/25/31(B)(C)	1,081	1,048
Magnetite XLIX Warehouse 0.000%, (A)(D)	7,200	7,410			
Magnetite XVI CLO Equity, Ser 2015-16A, CI SUB 18.604%, 01/18/28(A)(B)	750	22			
Midocean Credit CLO IX Equity, Ser 2018-9A, CI INC 0.000%, 07/20/31(A)(B)	750	—			
Milos CLO Equity 49.647%, 10/20/30(A)	3,000	330			

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August 31, 2025

City National Rochdale Strategic Credit Fund

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Octagon Investment Partners XXII CLO, Ser 2014- 1A, CI ERR 10.044%, TSFR3M + 5.712%, 01/22/30(B)(C)	\$ 3,400	\$ 3,294	Sound Point CLO III-R, Ser 2013-2RA, CI E 10.579%, TSFR3M + 6.262%, 04/15/29(B)(C)	\$ 1,050	\$ 990
OHA Credit Partners VII, Ser 2025-7A, CI ER4 8.704%, TSFR3M + 4.500%, 02/20/38(B)(C)	500	493	Sound Point CLO IX, Ser 2019-2A, CI ERR 11.387%, TSFR3M + 7.062%, 07/20/32(B)(C)	2,000	1,083
Palmer Square CLO, Ser 2025-1A, CI ER 9.226%, TSFR3M + 4.900%, 01/20/38(B)(C)	1,000	1,000	Sound Point CLO VIII-R, Ser 2019-1RA, CI E 11.179%, TSFR3M + 6.862%, 04/15/30(B)(C)	2,000	1,245
Regatta XI Funding CLO Equity, Ser 2018-1A, CI SUB 14.861%, 07/17/37(A)(B)	500	117	Sound Point CLO V-R, Ser 2018-1RA, CI E 10.691%, TSFR3M + 6.362%, 07/18/31(B)(C)	1,438	1,104
Rockford Tower CLO Equity, Ser 2018-1A, CI SUB 19.253%, 05/20/31(A)(B)	2,500	225	Sound Point CLO XIX, Ser 2018-1A, CI E 10.229%, TSFR3M + 5.912%, 04/15/31(B)(C)	3,900	3,312
Rockford Tower CLO Equity, Ser 2021-1A, CI SUB 15.811%, 07/20/34(A)(B)	4,100	1,763	Sound Point CLO XIX Equity, Ser 2018-1A, CI SUB 0.000%, 04/15/31(A)(B)	4,500	18
Rockford Tower CLO Equity, Ser 2021-2A, CI SUB 37.094%, 07/20/34(A)(B)	4,750	1,852	Sound Point CLO XVI, Ser 2017-2A, CI E 10.680%, TSFR3M + 6.362%, 07/25/30(B)(C)	3,063	2,360
RR 3 CLO Equity, Ser 2018- 3A, CI PREF 40.874%, 01/15/30(A)	3,750	63	Sound Point CLO XVII Equity, Ser 2017-3A, CI SUB 15.568%, 10/20/30(A)(B)	8,500	304
Shackleton CLO, Ser 2013- 3A, CI ER 10.459%, TSFR3M + 6.142%, 07/15/30(B)(C)	3,000	2,911	Sound Point CLO XVIII, Ser 2017-4A, CI D 10.087%, TSFR3M + 5.762%, 01/20/31(B)(C)	3,500	2,497
Shackleton CLO, Ser 2013- IV-R, CI D 10.432%, TSFR3M + 6.112%, 04/13/31(B)(C)	1,350	1,321	Sound Point CLO XX, Ser 2018-2A, CI E 10.575%, TSFR3M + 6.262%, 07/26/31(B)(C)	3,000	2,286
Shackleton CLO, Ser 2014- 5RA, CI E 10.654%, TSFR3M + 6.412%, 05/07/31(B)(C)	2,850	2,716	Sound Point CLO XXI Equity, Ser 2018-3A, CI SUB 0.000%, 10/26/31(A)(B)	1,000	6
Shackleton CLO, Ser 2017- 11A, CI E 10.773%, TSFR3M + 6.562%, 08/15/30(B)(C)	3,250	2,860	Sounds Point CLO IV-R, Ser 2013-3RA, CI E 10.841%, TSFR3M + 6.512%, 04/18/31(B)(C)	1,027	562
Shackleton CLO Equity, Ser 2019-14A, CI SUB 13.506%, 07/20/34(A)(B)	4,000	2,397	Southwick Park CLO Equity, Ser 2019-4A, CI SUB 15.729%, 07/20/32(A)(B)	2,000	816
Sound Point CLO Equity, Ser 2025-2A, CI SUB 0.000%, 04/15/38(A)(B)	14,100	9,958	Steele Creek CLO, Ser 2016- 1A, CI ER 10.330%, TSFR3M + 6.012%, 06/15/31(B)(C)	1,500	1,223
Sound Point CLO II, Ser 2013-1A, CI B2R 10.075%, TSFR3M + 5.762%, 01/26/31(B)(C)	599	514	Steele Creek CLO, Ser 2017- 1A, CI E 10.779%, TSFR3M + 6.462%, 10/15/30(B)(C)	1,900	1,708

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August 31, 2025

City National Rochdale Strategic Credit Fund

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Steele Creek CLO, Ser 2018-1A, CI E 10.329%, TSFR3M + 6.012%, 04/15/31(B)(C)	\$ 4,000	\$ 3,249
Steele Creek CLO Equity, Ser 2014-1RA, CI SUB 4.459%, 04/21/31(A)(B)	21,168	2
Steele Creek CLO Equity, Ser 2017-1A, CI SUB 19.915%, 10/15/30(A)(B)	2,500	13
Symphony CLO XXVI Equity, Ser 2021-26A, CI SUB 13.348%, 04/20/33(A)(B)	6,500	511
Tallman Park CLO Equity, Ser 2021-1A, CI SUB 16.472%, 07/20/38(A)(B)	14,425	8,150
TCW CLO Equity, Ser 2021-1A, CI SUB 14.263%, 01/20/38(A)(B)	12,980	6,109
Upland CLO Equity, Ser 2016-1A, CI SUB 33.330%, 04/20/31(A)	2,500	343
Venture 37 CLO, Ser 2019-37A, CI E 11.529%, TSFR3M + 7.212%, 07/15/32(B)(C)	1,000	742
Venture XXX CLO, Ser 2017-30A, CI E 10.879%, TSFR3M + 6.562%, 01/15/31(B)(C)	1,500	831
Voya CLO, Ser 2017-1A, CI D 10.684%, TSFR3M + 6.362%, 04/17/30(B)(C)	1,500	1,484
Wellfleet CLO, Ser 2015-1A, CI ER3 11.637%, TSFR3M + 7.312%, 07/20/29(B)(C)	60	32
Wellfleet CLO Equity, Ser 2020-2A, CI SUB 13.362%, 07/15/34(A)	5,000	1,200
York CLO 2 Equity, Ser 2015-1A, CI SUB 15.696%, 10/22/37(A)(B)	750	244
Jersey [13.6%]		
AIMCO CLO 17, Ser 2024-17A, CI FR 10.832%, TSFR3M + 6.500%, 07/20/37(B)(C)	502	474
AIMCO CLO 17 Equity, Ser 2022-17A, CI SUB 0.000%, 07/20/37(A)	10,250	7,277
AIMCO CLO 21, Ser 2024-21A, CI F 10.829%, TSFR3M + 6.500%, 04/18/37(B)(C)	1,250	1,164

Description	Face Amount (000)	Value (000)
AIMCO CLO 21, Ser 2024-21A, CI SUB 6.888%, 04/18/37(A)(B)	\$ 10,750	\$ 6,988
Apidos CLO XL Equity, Ser 2022-40A, CI SUB 14.715%, 07/15/37(A)	2,250	1,713
Generate CLO Equity, Ser 2024-15A, CI SUB 11.417%, 07/20/37(A)(B)	12,500	7,808
Neuberger Berman Loan Advisers CLO 55 Equity, Ser 2024-55A, CI SUB 14.512%, 04/22/38(A)(B)	1,000	670
Neuberger Berman Loan Advisers NBLA CLO 53 Equity, Ser 2023-53A, CI SUB 13.571%, 10/24/37(A)(B)	4,100	3,467
Wehle Park CLO Equity, Ser 2014-1RA, CI SUB 14.715%, 04/21/35(A)	17,250	8,965
United States [3.3%]		
Flatiron CLO 23 Equity, Ser 2023-1A, CI SUB 17.393%, 04/17/36(A)(B)	1,100	827
Flatiron RR CLO 22 Equity, Ser 2021-2A, CI SUB 13.057%, 10/15/34(A)(B)	8,750	6,188
Green Lakes Park CLO, Ser 2019-2A, CI SUB 22.646%, 01/25/38(A)(B)	3,000	2,352
Total Asset-Backed Securities (Cost \$305,239)		
260,758		
Short-Term Investment [7.8%]		
SEI Daily Income Trust Government Fund, CI Institutional, 4.190%**	22,215,842	22,216
Total Short-Term Investment (Cost \$22,216)		
22,216		
Total Investments [99.5%] (Cost \$327,455)		
\$ 282,974		

Percentages are based on net assets of \$284,283 (000).

** The rate reported is the 7-day effective yield as of August 31, 2025.
(A) Level 3 security in accordance with fair value hierarchy. The rate reported is the effective yield as of August 31, 2025.
(B) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On August 31, 2025, the value of these securities amounted to \$217,099 (000), representing 76.4% of the net assets of the Fund.

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August 31, 2025

City National Rochdale Strategic Credit Fund

- (C) Variable or floating rate security. The rate shown is the effective interest rate as of period end. The rates for certain securities are not based on published reference rates and spreads and are either determined by the issuer or agent based on current market conditions; by using a formula based on the rates of underlying loans; or by adjusting periodically based on prevailing interest rates.
- (D) This is a CLO warehouse position, which is a loan accumulation vehicle. Loan accumulation vehicles are financing structures intended to aggregate loans that may be used to form the basis of a CLO. Total as of August 31, 2025 was \$15,912 (000).

Cl — Class

CLO — Collateralized Loan Obligation

Ser — Series

TsFR3M — 3 Month Term Secured Overnight Financing Rate

CNR-QH-004-1400