

# Schedule of Investments

August 31, 2023 (Unaudited)

## City National Rochdale Strategic Credit Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
<b>Asset-Backed Securities [93.1%]</b>			Barings CLO, Ser 2017-2A, CI ER 12.038%, TSFR3M + 6.712%, 10/20/30(A)(B)	\$ 2,500	\$ 2,247
AIMCO CLO 17, Ser 2022- 17A, CI F 14.036%, TSFR3M + 8.710%, 07/20/35(A)(B)	\$ 400	\$ 361	Barings CLO Equity, Ser 2018-2 37.140%, 04/15/30(C)	1,000	315
AIMCO CLO 17 Equity, Ser 2022-17A 15.830%, 07/20/35(C)	10,250	7,896	Battalion CLO XVI Equity, Ser 2019-16A 26.440%, 12/19/32(A)(B) (C)	2,500	1,293
AIMCO CLO Equity, Ser 2021-15A 16.550%, 10/17/34(A)(B) (C)	9,750	6,503	Betony CLO 2, Ser 2018-1A, CI D 11.281%, TSFR3M + 5.912%, 04/30/31(A)(B)	2,000	1,786
Alinea CLO, Ser 2018-1A, CI E 11.588%, TSFR3M + 6.262%, 07/20/31(A)(B)	1,000	905	BlueMountain CLO, Ser 2015-4A, CI ER 11.538%, TSFR3M + 6.212%, 04/20/30(A)(B)	1,763	1,494
ALM 2020, Ser 2020-1A, CI D 11.570%, TSFR3M + 6.262%, 10/15/29(A)(B)	3,268	3,032	BlueMountain CLO, Ser 2018-1A, CI E 11.581%, TSFR3M + 6.212%, 07/30/30(A)(B)	500	400
ALM 2020 CLO Equity, Ser 2020-1A 28.160%, 10/15/29(A)(B) (C)	5,025	1,653	BlueMountain CLO, Ser 2018-3A, CI E 11.563%, TSFR3M + 6.212%, 10/25/30(A)(B)	750	627
Apidos CLO XL Equity, Ser 2022-4A 15.670%, 07/15/35(C)	2,250	1,496	BlueMountain CLO Equity, Ser 2012-2A 0.000%, 11/20/28 (A)(B) (C)*	2,750	34
Apidos CLO XXIV, Ser 2016- 24A, CI DR 11.388%, TSFR3M + 6.062%, 10/20/30(A)(B)	1,000	902	BlueMountain CLO Equity, Ser 2016-1A 0.000%, 04/20/27 (A)(B) (C)*	4,925	86
Apidos CLO XXVIII, Ser 2017-28A, CI D 11.088%, TSFR3M + 5.762%, 01/20/31(A)(B)	500	448	BlueMountain CLO XXII Equity, Ser 2018-22A 43.430%, 07/15/31(A)(B) (C)	3,500	1,078
Apidos CLO XXVIII Equity, Ser 2017-28A 48.720%, 01/20/31(A)(B) (C)	2,000	460	BlueMountain CLO XXIII Equity, Ser 2018-23A 32.370%, 10/20/31(A)(B) (C)	6,500	2,619
Apidos CLO XXX, Ser 2018- XXXA, CI D 11.172%, TSFR3M + 5.862%, 10/18/31(A)(B)	1,000	914	BlueMountain Fuji US CLO I, Ser 2017-1A, CI E 11.588%, TSFR3M + 6.262%, 07/20/29(A)(B)	1,500	1,247
Apidos CLO XXXII Equity, Ser 2019-32A 21.520%, 01/20/33(A)(B) (C)	4,400	2,598	BlueMountain Fuji US CLO II Equity, Ser 2017-2A 48.010%, 10/20/30(A)(B) (C)	1,500	367
Apidos CLO XXXV Equity, Ser 2021-35A 16.020%, 04/20/34(A)(B) (C)	500	326	BlueMountain Fuji US CLO III Equity, Ser 2017-3A 42.740%, 01/15/30(A)(B) (C)	2,475	702
Ares XL CLO, Ser 2016-40A, CI DR 11.920%, TSFR3M + 6.612%, 01/15/29(A)(B)	1,250	1,138	Burnham Park CLO Equity, Ser 2016-1A 24.470%, 10/20/29(A)(B) (C)	16,576	3,232
ARES XLVII CLO, Ser 2018- 47A, CI E 11.070%, TSFR3M + 5.762%, 04/15/30(A)(B)	2,000	1,684			

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Canyon CLO, Ser 2018-1A, CI E 11.320%, TSFR3M + 6.012%, 07/15/31(A)(B)	\$ 500	\$ 442	Dryden 93 CLO Equity, Ser 2021-93A 25.330%, 01/15/34(A)(B) (C)	\$ 13,250	\$ 6,380
Carlyle Global Market Strategies CLO, Ser 2013- 3A, CI DR 11.070%, TSFR3M + 5.762%, 10/15/30(A)(B)	400	348	Dryden 95 CLO Equity, Ser 2021-95A 17.200%, 08/20/34(A)(B) (C)	2,000	1,298
Carlyle Global Market Strategies CLO, Ser 2014- 1A, CI ER 10.970%, TSFR3M + 5.662%, 04/17/31(A)(B)	3,400	2,761	Elmwood IX CLO Equity, Ser 2021-2A 14.720%, 07/20/34(A)(B) (C)	9,650	7,513
Carlyle Global Market Strategies CLO Equity, Ser 2014-1A 0.000%, 04/17/31 (A)(B) (C)*	500	87	Flatiron CLO 18 Equity, Ser 2018-1A 28.950%, 04/17/31(A)(B) (C)	750	300
Carlyle Global Market Strategies CLO Equity, Ser 2015-1A 74.480%, 07/20/31(A)(B) (C)	613	37	Flatiron RR CLO 22 Equity, Ser 2021-2A 18.060%, 10/15/34(A)(B) (C)	8,750	6,452
Carlyle Global Market Strategies CLO Equity, Ser 2021-5A 17.750%, 07/20/34(B) (C)	7,250	4,694	Flatiron Warehouse CLO 23 Equity, Ser 02/24/2022 0.000%, 11/23/23 (C)*	2,579	3,087
Carlyle US CLO, Ser 2017- 1A, CI D 11.588%, TSFR3M + 6.262%, 04/20/31(A)(B)	3,300	2,765	Flatiron Warehouse CLO 23 Equity, Ser 07/13/2022 0.000%, 11/23/23 (C)*	2,450	2,842
Carlyle US CLO Equity, Ser 2017-2A 37.030%, 07/20/31(A)(B) (C)	3,750	712	Flatiron Warehouse CLO 23 Equity, Ser 12/13/2021 0.000%, 11/23/23 (C)*	2,450	2,959
Carlyle US CLO Equity, Ser 2018-1A 47.460%, 04/20/31(A)(B) (C)	600	132	Galaxy XXIV CLO, Ser 2017- 24A, CI E 11.070%, TSFR3M + 5.762%, 01/15/31(A)(B)	750	691
Crown Point CLO IV, Ser 2018-4A, CI E 11.088%, TSFR3M + 5.762%, 04/20/31(A)(B)	1,000	804	Greenwood Park CLO Equity, Ser 2018-1A 36.980%, 04/15/31(A)(B) (C)	12,075	3,381
Dryden 33 Senior Loan Fund Equity, Ser 2014-33A, CI R 0.000%, 04/15/29 (A)(B) (C)*	7,100	1	Grippen Park CLO, Ser 2017- 1A, CI E 11.288%, TSFR3M + 5.962%, 01/20/30(A)(B)	500	463
Dryden 40 Senior Loan Fund, Ser 2018-40A, CI FR 13.491%, TSFR3M + 8.122%, 08/15/31(A)(B)	500	345	Grippen Park CLO Equity, Ser 2017-1A 18.880%, 01/20/30(A)(B) (C)	500	100
Dryden 64 CLO, Ser 2018- 64A, CI E 11.172%, TSFR3M + 5.862%, 04/18/31(A)(B)	2,250	1,933	Highbridge Loan Management, Ser 2014-3A, CI DR 12.072%, TSFR3M + 6.762%, 07/18/29(A)(B)	700	603
Dryden 75 CLO Equity, Ser 2019-75A 19.610%, 04/14/34(A)(B) (C)	500	325	Highbridge Loan Management, Ser 2014-4A, CI DR 11.177%, TSFR3M + 5.812%, 01/28/30(A)(B)	788	700
			Jamestown CLO II Equity, Ser 2013-2A 0.000%, 04/22/30 (A)(B) (C)*	750	2

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KKR Financial CLO, Ser 2013-1A, CI DR 11.650%, TSFR3M + 6.342%, 04/15/29(A)(B)	\$ 1,250	\$ 1,187	Octagon Investment Partners, Ser 2018-18A, CI D 11.080%, TSFR3M + 5.772%, 04/16/31(A)(B)	\$ 1,200	\$ 989
LCM XXII, Ser 2018-22A, CI DR 11.088%, TSFR3M + 5.762%, 10/20/28(A)(B)	500	371	Octagon Investment Partners 26, Ser 2016-1A, CI ER 10.970%, TSFR3M + 5.662%, 07/15/30(A)(B)	3,125	2,536
Magnetite VII, Ser 2012-7A, CI ER2 12.070%, TSFR3M + 6.762%, 01/15/28(A)(B)	2,000	1,793	Octagon Investment Partners 30 Equity, Ser 2017-1A 24.090%, 03/17/30(A)(B) (C)	3,000	750
Magnetite XVI Equity, Ser 2015-16A 0.000%, 01/18/28 (A)(B) (C)*	750	7	Octagon Investment Partners 31, Ser 2017-1A, CI F 13.788%, TSFR3M + 8.462%, 07/20/30(A)(B)	700	538
Morgan Stanley Eaton Vance CLO Equity, Ser 2021-1A 17.490%, 10/23/34(A)(B) (C)	12,000	7,887	Octagon Investment Partners 47 Equity, Ser 2020-1A 17.370%, 07/20/34(A)(B) (C)	2,000	1,188
Morgan Stanley Eaton Vance CLO Equity, Ser 2022-16A 18.010%, 04/15/35(A)(B) (C)	8,750	6,650	Octagon Investment Partners CLO Equity, Ser 2018-1A 29.170%, 01/20/31(A)(B) (C)	2,250	622
Neuberger Berman CLO Equity, Ser 2021-42A 15.830%, 07/16/35(C)	2,000	1,507	Octagon Investment Partners XVII, Ser 2013-1A, CI ER2 10.763%, TSFR3M + 5.412%, 01/25/31(A)(B)	1,581	1,275
Neuberger Berman Loan Advisers CLO 24, Ser 2017- 24A, CI E 11.602%, TSFR3M + 6.282%, 04/19/30(A)(B)	750	698	Octagon Investment Partners XXII, Ser 2014-1A, CI ERR 11.057%, TSFR3M + 5.712%, 01/22/30(A)(B)	5,000	4,230
Neuberger Berman Loan Advisers CLO 26 Equity, Ser 2017-26A 31.350%, 10/18/30(A)(B) (C)	800	288	Race Point VIII CLO, Ser 2013-8A, CI ER 12.491%, TSFR3M + 7.112%, 02/20/30(A)(B)	5,000	3,801
Neuberger Berman Loan Advisers CLO 27, Ser 2018- 27A, CI E 10.770%, TSFR3M + 5.462%, 01/15/30(A)(B)	1,317	1,190	Regatta XI Funding, Ser 2018-1A, CI E 11.070%, TSFR3M + 5.762%, 07/17/31(A)(B)	600	551
Neuberger Berman Loan Advisers CLO 27 Equity, Ser 2018-27A 27.670%, 01/15/30(A)(B) (C)	500	190	Regatta XI Funding Equity, Ser 2018-1A 23.100%, 07/17/31(A)(B) (C)	500	183
Neuberger Berman Loan Advisers CLO 40 Equity, Ser 2021-40A 18.720%, 04/16/33(A)(B) (C)	500	294	Rockford Tower CLO Equity, Ser 2018-1A 37.600%, 05/20/31(A)(B) (C)	2,500	775
Neuberger Berman Loan Advisers CLO 46 Equity, Ser 2021-46A 15.110%, 01/20/36(A)(B) (C)	9,250	6,829	Rockford Tower CLO Equity, Ser 2021-1A 16.360%, 07/20/34(A)(B) (C)	4,100	3,034
Octagon 55 CLO Equity, Ser 2021-1A 17.100%, 07/20/34(A)(B) (C)	1,250	765	Rockford Tower CLO Equity, Ser 2021-2A 17.720%, 07/20/34(A)(B) (C)	4,750	3,547
			RR 3, Ser 2018-3A, CI DR2 10.970%, TSFR3M + 5.662%, 01/15/30(A)(B)	1,046	914

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
RR 3 Equity, Ser 2018-3A 30.120%, 01/15/30(C)	\$ 3,750	\$ 783	Sound Point CLO XVIII, Ser 2017-4A, Cl D 11.088%, TSFR3M + 5.762%, 01/21/31(A)(B)	\$ 3,000	\$ 1,976
RR 4, Ser 2018-4A, Cl D 11.420%, TSFR3M + 6.112%, 04/15/30(A)(B)	2,000	1,795	Sound Point CLO XX, Ser 2018-2A, Cl D 8.612%, TSFR3M + 3.262%, 07/26/31(A)(B)	1,425	1,228
Shackleton CLO, Ser 2013-3A, Cl ER 11.450%, TSFR3M + 6.142%, 07/15/30(A)(B)	3,000	2,386	Sound Point CLO XX, Ser 2018-2A, Cl E 11.612%, TSFR3M + 6.262%, 07/26/31(A)(B)	3,000	2,074
Shackleton CLO, Ser 2017-11A, Cl E 11.931%, TSFR3M + 6.562%, 08/15/30(A)(B)	3,250	2,425	Sound Point CLO XXI Equity, Ser 2018-3A 40.600%, 10/26/31(A)(B) (C)	1,000	150
Shackleton CLO, Ser 2018-5RA, Cl E 11.782%, TSFR3M + 6.412%, 05/07/31(A)(B)	2,100	1,665	Southwick Park CLO Equity, Ser 2019-4A 17.770%, 07/20/32(A)(B) (C)	2,000	1,294
Shackleton CLO Equity, Ser 2019-14A 19.980%, 07/20/34(A)(B) (C)	500	378	Steele Creek CLO, Ser 2016-1A, Cl ER 11.302%, TSFR3M + 6.012%, 06/15/31(A)(B)	1,500	1,115
Sound Point CLO II, Ser 2013-1A, Cl B2R 11.112%, TSFR3M + 5.762%, 01/26/31(A)(B)	599	369	Steele Creek CLO, Ser 2017-1A, Cl E 11.770%, TSFR3M + 6.462%, 10/15/30(A)(B)	1,900	1,435
Sound Point CLO III-R, Ser 2013-2RA, Cl E 11.570%, TSFR3M + 6.262%, 04/15/29(A)(B)	3,300	2,389	Steele Creek CLO, Ser 2018-1A, Cl E 11.320%, TSFR3M + 6.012%, 04/15/31(A)(B)	4,000	3,022
Sound Point CLO IV-R Equity, Ser 2013-3RA 0.000%, 04/18/31 (A)(B) (C)*	3,750	187	Steele Creek CLO Equity, Ser 2014-1RA 28.660%, 04/21/31(A)(B) (C)	21,168	1,715
Sound Point CLO VIII-R, Ser 2015-1RA, Cl R2D2 10.720%, TSFR3M + 5.412%, 04/15/30(A)(B)	3,250	2,969	Steele Creek CLO Equity, Ser 2017-1A 50.540%, 10/15/30(A)(B) (C)	2,500	388
Sound Point CLO XII, Ser 2016-2A, Cl ER 12.488%, TSFR3M + 7.162%, 10/20/28(A)(B)	4,750	4,496	Steele Creek CLO Equity, Ser 2018-2A 31.600%, 08/18/31(A)(B) (C)	2,500	664
Sound Point CLO XIX, Ser 2018-1A, Cl E 11.220%, TSFR3M + 5.912%, 04/15/31(A)(B)	2,550	1,749	Symphony CLO XXV Equity, Ser 2021-25A 19.630%, 04/19/34(A)(B) (C)	500	282
Sound Point CLO XIX Equity, Ser 2018-1A 80.710%, 04/15/31(A)(B) (C)	4,500	540	Symphony CLO XXVI Equity, Ser 2021-26A 32.040%, 04/20/33(A)(B) (C)	6,500	1,669
Sound Point CLO XVI, Ser 2017-2A, Cl E 11.713%, TSFR3M + 6.362%, 07/25/30(A)(B)	1,563	965	Tallman Park CLO Equity, Ser 2021-1A 18.760%, 04/20/34(A)(B) (C)	12,765	7,521
Sound Point CLO XVII, Ser 2017-3A, Cl D 12.088%, TSFR3M + 6.762%, 10/20/30(A)(B)	500	357	TCW CLO Equity, Ser 2021-1A 20.840%, 03/18/34(A)(B) (C)	1,500	882
Sound Point CLO XVII Equity, Ser 2017-3A 37.680%, 10/20/30(A)(B) (C)	3,250	325			

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Description	Face Amount (000)	Value (000)
THL Credit Wind River CLO, Ser 2018-1A, Cl E 11.070%, TSFR3M + 5.762%, 07/15/30(A)(B)	\$ 2,500	\$ 2,148
Trestles CLO II, Ser 2018-2A, Cl D 11.363%, TSFR3M + 6.012%, 07/25/31(A)(B)	1,750	1,561
Upland CLO Equity, Ser 2021-46A 28.970%, 04/20/31(C)	2,500	1,264
Voya CLO, Ser 2016-2A, Cl DR 12.692%, TSFR3M + 7.372%, 07/19/28(A)(B)	1,500	1,319
Voya CLO, Ser 2017-1A, Cl D 11.670%, TSFR3M + 6.362%, 04/17/30(A)(B)	1,500	1,237
Voya CLO, Ser 2018-2A, Cl E 10.820%, TSFR3M + 5.512%, 07/15/31(A)(B)	875	734
Wehle Park CLO Equity, Ser 2014-1RA 15.760%, 04/21/35(C)	17,250	12,408
Wellfleet CLO, Ser 2015-1A, Cl ER3 12.638%, TSFR3M + 7.312%, 07/20/29(A)(B)	1,000	622
Wellfleet CLO, Ser 2016-1A, Cl ER 11.388%, TSFR3M + 6.062%, 04/20/28(A)(B)	1,250	1,047
Wellfleet CLO, Ser 2017-1A, Cl D 11.638%, TSFR3M + 6.312%, 04/20/29(A)(B)	2,550	2,044
Wellfleet CLO, Ser 2017-2A, Cl D 12.338%, TSFR3M + 7.012%, 10/20/29(A)(B)	1,613	1,130
Wellfleet CLO, Ser 2018-2A, Cl D 11.658%, TSFR3M + 6.332%, 10/20/31(A)(B)	750	598
Wellfleet CLO Equity, Ser 2020-2A 16.400%, 07/15/34(C)	5,000	2,962
York CLO 2 Equity, Ser 2015-1A 32.220%, 01/22/31(A)(B) (C)	750	306
<b>Total Asset-Backed Securities</b> (Cost \$309,211)		<b>233,162</b>

Description	Shares	Value (000)
<b>Short-Term Investment [6.1%]</b>		
SEI Daily Income Trust Government Fund, Cl Institutional, 5.140%**	15,101,592	\$ 15,102
<b>Total Short-Term Investment</b> (Cost \$15,102)		<b>15,102</b>
<b>Total Investments [99.2%]</b> (Cost \$324,313)		<b>\$ 248,264</b>

Percentages are based on net assets of \$250,364 (000).

- \* Non-income producing security.
- \*\* The rate reported is the 7-day effective yield as of August 31, 2023.
- (A) Variable or floating rate security. The rate shown is the effective interest rate as of period end. The rates for certain securities are not based on published reference rates and spreads and are either determined by the issuer or agent based on current market conditions; by using a formula based on the rates of underlying loans; or by adjusting periodically based on prevailing interest rates.
- (B) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On August 31, 2023, the value of these securities amounted to \$195,643 (000), representing 78.1% of the net assets of the Fund.
- (C) Level 3 security in accordance with fair value hierarchy.

Cl — Class  
CLO — Collateralized Loan Obligation  
Ser — Series  
TSFR3M — Term Secured Overnight Financing Rate 30-day Average

CNR-QH-004-1000