

# Schedule of Investments

April 30, 2026 (Unaudited)

## City National Rochdale Select Strategies Fund

Description Cost (000) Value (000)

### Structured Investments Equity-Linked Notes \*†‡(A)[94.0%]

#### Earthquake [3.1%]

Delancey Segregated Account \$4,927 \$ 7,328

#### Efficiency [42.1%]

Broadway Segregated Account 24,169 49,697

Hollywood Segregated Account 26,189 49,038

**Total Efficiency** 98,735

#### Frequency [14.0%]

Atlantic Segregated Account 4,713 8,036

Jay Segregated Account 2,557 4,803

Ocean Segregated Account 3,946 7,889

Park Segregated Account 4,549 7,610

Sunset Segregated Account 2,127 4,394

**Total Frequency** 32,732

#### Multi-Peril [9.2%]

Carmelia Segregated Account 4,815 8,179

Nassau Segregated Account 3,462 7,604

Venice Segregated Account 2,871 5,976

**Total Multi-Peril** 21,759

#### Non-Florida [2.8%]

Lexington Segregated Account 3,606 6,640

#### Opportunistic [5.4%]

Elevado Segregated Account 4,031 7,470

Trinity Segregated Account 2,520 5,128

**Total Opportunistic** 12,598

#### Wind [17.4%]

Fulton Segregated Account 3,454 5,737

Glendale Segregated Account 4,662 8,193

King Segregated Account 4,837 7,855

Madison Segregated Account 4,298 8,197

Rodeo Segregated Account 2,151 4,682

Wilshire Segregated Account 3,947 6,383

**Total Wind** 41,047

### Total Structured Investments Equity-Linked Notes

(Cost \$117,831) 220,839

### Total Investments [94.0%]

(Cost \$117,831) \$ 220,839

As of April 30, 2026, structured investments in Equity-Linked Notes with a fair value of \$220,839 (000) were valued using the Special Purpose Entities' NAV.

A list of the restricted securities, excluding 144a, held by the Fund at April 30, 2026, is as follows:

Description	Acquisition Date Range	Cost (000)	Value (000)
Delancey Segregated Account	8/2/2017 - 5/10/2023	\$4,927	\$7,328
Broadway Segregated Account	8/2/2017 - 5/23/2022	24,169	49,697
Hollywood Segregated Account	8/2/2017 - 5/10/2023	26,189	49,038
Atlantic Segregated Account	8/2/2017 - 5/10/2023	4,713	8,036
Jay Segregated Account	8/11/2021 - 8/2/2017	2,557	4,803
Ocean Segregated Account	8/11/2021 - 8/2/2017	3,946	7,889
Park Segregated Account	8/11/2021 - 8/2/2017	4,549	7,610
Sunset Segregated Account	5/23/2022 - 8/2/2017	2,127	4,394
Carmelia Segregated Account	5/10/2023 - 8/2/2017	4,815	8,179
Nassau Segregated Account	8/11/2021 - 8/2/2017	3,462	7,604
Venice Segregated Account	5/10/2023 - 8/2/2017	2,871	5,976
Lexington Segregated Account	8/11/2021 - 8/2/2017	3,606	6,640
Elevado Segregated Account	8/11/2021 - 8/2/2017	4,031	7,470
Trinity Segregated Account	5/23/2022 - 8/2/2017	2,520	5,128
Fulton Segregated Account	8/11/2021 - 8/2/2017	3,454	5,737
Glendale Segregated Account	8/2/2017 - 5/10/2023	4,662	8,193
King Segregated Account	8/11/2021 - 8/2/2017	4,837	7,855
Madison Segregated Account	8/2/2017 - 5/10/2023	4,298	8,197
Rodeo Segregated Account	8/2/2017 - 5/23/2022	2,151	4,682
Wilshire Segregated Account	8/2/2017 - 8/11/2021	3,947	6,383
		<u>\$117,831</u>	<u>\$220,839</u>

Percentages are based on net assets of \$234,914 (000).

\* Non-income producing securities

† Securities considered illiquid. The total value of such securities as of April 30, 2026, was \$220,839 (000) and represented 94.0% of the net assets of the Fund.

‡ Securities considered restricted. The total value of such securities as of April 30, 2026, was \$220,839 (000) and represented 94.0% of the net assets of the Fund. For each restricted security there are various acquisition dates. It is the Fund's intent to continue to periodically invest in restricted securities.

(A) Level 3 security in accordance with the fair value hierarchy.

# Summary of Segregated Accounts

April 30, 2026 (Unaudited)

## City National Rochdale Select Strategies Fund

A summary of the Segregated Accounts that the Fund holds in the NB Reinsurance, Ltd. ("NB RE, Ltd.") Portfolio is as follows:

Description	Status	Maturity Range	Market Value of NB Reinsurance, Ltd. (000)*	Description	Status	Maturity Range	Market Value of NB Reinsurance, Ltd. (000)*
<b>Earthquake</b>				<b>Non-Florida</b>			
Delancey			108,464	Lexington			96,307
United States				United States, Japan			
6 Contracts (5 Cat Bonds)	Live	5/2026 - 7/2030		5 Contracts (4 Cat Bonds)	Live	6/2026 - 2/2029	
29 Contracts (11 Cat Bonds)	Matured	8/2017 - 3/2026		35 Contracts (17 Cat Bonds)	Matured	12/2017 - 4/2026	
<b>Efficiency</b>				<b>Opportunistic</b>			
Broadway			688,590	Elevado			109,287
North America, Europe, Australia, Japan				United States			
41 Contracts (2 Cat Bonds)	Live	5/2026 - 1/2029		4 Contracts (3 Cat Bonds)	Live	6/2026 - 6/2028	
501 Contracts (28 Cat Bonds)	Matured	12/2017 - 4/2026		24 Contracts (6 Cat Bonds)	Matured	12/2017 - 12/2025	
Hollywood			732,997	Trinity			70,385
North America, Europe, Australia				United States			
42 Contracts (4 Cat Bonds)	Live	5/2026 - 1/2029		5 Contracts (4 Cat Bonds)	Live	12/2026 - 2/2028	
502 Contracts (32 Cat Bonds)	Matured	12/2017 - 4/2026		25 Contracts (7 Cat Bonds)	Matured	12/2017 - 12/2025	
<b>Frequency</b>				<b>Wind</b>			
Atlantic			116,029	Fulton			79,636
United States				United States - Florida			
4 Contracts (3 Cat Bonds)	Live	5/2026 - 1/2030		5 Contracts (5 Cat Bonds)	Live	1/2027 - 2/2029	
24 Contracts (7 Cat Bonds)	Matured	12/2017 - 4/2026		24 Contracts (9 Cat Bonds)	Matured	11/2017 - 3/2026	
Jay			67,672	Glendale			118,085
United States				United States			
6 Contracts (5 Cat Bonds)	Live	12/2026 - 1/2029		3 Contracts (2 Cat Bonds)	Live	12/2026 - 4/2030	
17 Contracts (6 Cat Bonds)	Matured	4/2018 - 4/2026		18 Contracts (4 Cat Bonds)	Matured	12/2017 - 3/2026	
Ocean			108,866	King			109,035
North America				United States			
5 Contracts (4 Cat Bonds)	Live	1/2027 - 7/2029		2 Contracts (1 Cat Bonds)	Live	5/2026 - 1/2028	
33 Contracts (9 Cat Bonds)	Matured	9/2017 - 2/2026		26 Contracts (6 Cat Bonds)	Matured	12/2017 - 4/2025	
Park			106,210	Madison			113,389
North America				United States			
2 Contracts (1 Cat Bonds)	Live	5/2026 - 1/2028		2 Contracts (2 Cat Bonds)	Live	1/2028 - 7/2029	
34 Contracts (9 Cat Bonds)	Matured	12/2017 - 4/2026		32 Contracts (9 Cat Bonds)	Matured	11/2017 - 12/2025	
Sunset			60,246	Rodeo			64,005
United States				United States, Japan, Europe			
4 Contracts (4 Cat Bonds)	Live	6/2027 - 9/2028		5 Contracts (4 Cat Bonds)	Live	1/2027 - 2/2029	
32 Contracts (14 Cat Bonds)	Matured	12/2018 - 3/2026		13 Contracts (4 Cat Bond)	Matured	12/2018 - 4/2026	
<b>Multi Peril</b>				Wilshire			91,638
Carmelia			118,232	United States			
United States, Japan, Europe, Australia, New Zealand				4 Contracts (4 Cat Bonds)	Live	1/2027 - 12/2029	
6 Contracts (5 Cat Bonds)	Live	5/2026 - 7/2030		40 Contracts (10 Cat Bonds)	Matured	12/2017 - 4/2026	
16 Contracts (4 Cat Bonds)	Matured	12/2017 - 6/2025					
Nassau			107,215				
United States							
5 Contracts (5 Cat Bonds)	Live	1/2027 - 4/2028					
33 Contracts (15 Cat Bonds)	Matured	12/2017 - 1/2026					
Venice			82,462				
United States							
4 Contracts (3 Cat Bonds)	Live	5/2026 - 12/2029					
20 Contracts (4 Cat Bonds)	Matured	7/2018 - 3/2026					

### Disclosures

\*During the period from July 27, 2017 through April 30, 2026, the Fund owned between 2.1% and 8.3% of the assets represented in the NB RE, Ltd. Portfolio.

Earthquake — Predominately exposed to damage incurred by earthquakes

Efficiency — Exposure to both industry loss warranties and catastrophe bonds

Frequency — Exposure to contracts that are triggered by multiple events or loss window

Live — Contract is currently in force

Matured — Contract was in force until agreed upon termination date

Multi Peril — Exposure to contracts with multiple perils

Non-Florida — Exposure to contracts with no Florida exposure

Opportunistic — Exposure to contracts with opportunistic deal metrics

Triggered — Contract was impaired and removed from cell before maturity

Wind — Predominately exposed to damage incurred by wind in the United States, Japan and Europe

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