

# Schedule of Investments

October 31, 2023 (Unaudited)

## City National Rochdale Select Strategies Fund

Description Cost (000) Value (000)

### Structured Investments Equity Linked Notes [97.9%] \*†

#### Earthquake[3.7%]

Delancey Segregated Account (A)	\$ 6,344	\$ 8,018
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#### Efficiency[40.4%]

Broadway Segregated Account (A)	29,233	40,388
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Hollywood Segregated Account (A)	34,361	47,428
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<b>Total Efficiency</b>		<b>87,816</b>
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#### Frequency[15.9%]

Atlantic Segregated Account	6,423	8,837
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Jay Segregated Account	4,720	5,772
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Ocean Segregated Account (A)	5,313	7,467
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Park Segregated Account	5,866	8,188
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Sunset Segregated Account	3,125	4,197
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<b>Total Frequency</b>		<b>34,461</b>
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#### Multi Peril[10.1%]

Carmelia Segregated Account (A)	6,587	8,493
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Nassau Segregated Account	4,836	7,590
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Venice Segregated Account	3,485	5,787
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<b>Total Multi Peril</b>		<b>21,870</b>
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#### Non-Florida[2.6%]

Lexington Segregated Account	4,781	5,722
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#### Opportunistic[6.5%]

Elevado Segregated Account	5,863	8,775
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Trinity Segregated Account	3,746	5,403
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<b>Total Opportunistic</b>		<b>14,178</b>
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#### Wind[18.7%]

Fulton Segregated Account	4,186	5,319
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Glendale Segregated Account	6,326	8,660
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King Segregated Account	6,431	8,497
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Madison Segregated Account (A)	5,212	7,275
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Rodeo Segregated Account	3,359	4,444
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Wilshire Segregated Account	5,381	6,786
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<b>Total Wind</b>		<b>40,981</b>
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### Total Structured Investments

(Cost \$155,579)	213,046
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### Total Investments [97.9%]

(Cost \$155,579)	\$ 213,046
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Equity linked notes with a fair value of \$119,069 (000), were valued using the Segregated Accounts' NAVs adjusted for industry loss data applied to certain contracts within the Segregated Accounts that were impacted by aforementioned data and were considered Level 3, in accordance with authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

Percentages are based on net assets of \$217,659 (000).

\* Non-income producing securities

† Securities considered illiquid. The total value of such securities as of October 31, 2023, was \$213,046 (000) and represented 97.9% of the net assets of the Fund.

‡ Securities considered restricted. The total value of such securities as of October 31, 2023, was \$213,046 (000) and represented 97.9% of the net assets of the Fund. For each restricted security there are various acquisition dates. It is the Fund's intent to continue to periodically invest in restricted securities.

(A) Level 3 security in accordance with the fair value hierarchy.

# Summary of Segregated Accounts

October 31, 2023 (Unaudited)

## City National Rochdale Select Strategies Fund

A summary of the Segregated Accounts that the Fund holds in the NB Reinsurance, Ltd. ("NB RE, Ltd.") Portfolio is summarized as follows:

Description	Status	Maturity Range	Market Value of NB RE, Ltd. (000)*
<b>Earthquake</b>			
Delancey			111,996
United States			
7 Contracts (5 Cat Bonds)	Live	12/2023 - 1/2028	
17 Contracts (6 Cat Bonds)	Matured	8/2017 - 1/2023	
1 Contract	Triggered	3/2023	
<b>Efficiency</b>			
Broadway			590,304
North America, Europe, Australia, Japan			
70 Contracts (5 Cat Bonds)	Live	12/2023 - 4/2029	
337 Contracts (24 Cat Bonds)	Matured	12/2017 - 6/2023	
11 Contracts	Triggered	12/2022 - 5/2023	
Hollywood			682,590
North America, Europe, Australia			
71 Contracts (6 Cat Bonds)	Live	12/2023 - 4/2028	
345 Contracts (30 Cat Bonds)	Matured	11/2017 - 5/2023	
11 Contracts	Triggered	12/2022 - 5/2023	
<b>Frequency</b>			
Atlantic			125,483
United States			
6 Contracts (5 Cat Bonds)	Live	12/2023 - 5/2029	
12 Contracts (4 Cat Bonds)	Matured	12/2017 - 1/2023	
Jay			51,585
United States			
2 Contracts (1 Cat Bond)	Live	4/2024 - 7/2024	
5 Contracts	Triggered	4/2018 - 5/2023	
Ocean			100,302
North America			
7 Contracts (3 Cat Bonds)	Live	12/2023 - 1/2027	
24 Contracts (5 Cat Bonds)	Matured	9/2017 - 4/2023	
1 Contract	Triggered	12/2022	
Park			106,096
North America			
7 Contracts (6 Cat Bonds)	Live	12/2023 - 4/2028	
26 Contracts (2 Cat Bond)	Matured	12/2017 - 9/2023	
Sunset			47,729
United States			
8 Contracts (7 Cat Bonds)	Live	1/2024 - 12/2026	
12 Contracts (7 Cat Bonds)	Matured	12/2018 - 1/2023	
<b>Multi Peril</b>			
Carmelia			127,124
United States, Japan, Europe, Australia, New Zealand			
5 Contracts (3 Cat Bonds)	Live	12/2023 - 4/2028	
10 Contracts (2 Cat Bonds)	Matured	12/2017 - 1/2023	
1 Contract	Triggered	12/2022	
Nassau			93,328
United States			
5 Contracts (4 Cat Bonds)	Live	1/2024 - 5/2029	
19 Contracts (5 Cat Bonds)	Matured	12/2017 - 1/2023	
Venice			82,538
United States			
2 Contracts (1 Cat Bond)	Live	5/2024 - 6/2024	
15 Contracts (1 Cat Bond)	Matured	7/2018 - 6/2023	

Description	Status	Maturity Range	Market Value of NB RE, Ltd. (000)*
<b>Non-Florida</b>			
Lexington			72,721
United States, Japan			
6 Contracts (5 Cat Bonds)	Live	3/2024 - 5/2029	
17 Contracts (5 Cat Bonds)	Matured	12/2017 - 3/2023	
<b>Opportunistic</b>			
Elevado			112,384
United States			
5 Contracts (3 Cat Bonds)	Live	12/2023 - 4/2028	
18 Contracts (3 Cat Bonds)	Matured	12/2017 - 1/2023	
Trinity			62,239
United States			
5 Contracts (4 Cat Bonds)	Live	5/2025 - 6/2028	
13 Contracts (2 Cat Bonds)	Matured	12/2017 - 4/2023	
<b>Wind</b>			
Fulton			76,128
United States - Florida			
8 Contracts (7 Cat Bonds)	Live	12/2023 - 4/2029	
9 Contracts (1 Cat Bond)	Matured	11/2017 - 1/2023	
Glendale			123,725
United States			
6 Contracts (4 Cat Bonds)	Live	12/2023 - 1/2028	
11 Contracts (2 Cat Bonds)	Matured	12/2017 - 5/2023	
King			107,827
United States			
3 Contracts (2 Cat Bonds)	Live	12/2024 - 5/2029	
22 Contracts (5 Cat Bonds)	Matured	12/2017 - 4/2023	
Madison			107,691
United States			
7 Contracts (4 Cat Bonds)	Live	12/2023 - 6/2028	
20 Contracts (8 Cat Bonds)	Matured	11/2017 - 1/2023	
1 Contract	Triggered	12/2022	
Rodeo			48,940
United States, Japan, Europe			
3 Contracts (2 Cat Bond)	Live	12/2023 - 1/2028	
5 Contracts	Matured	12/2018 - 1/2023	
Wilshire			84,719
United States			
8 Contracts (6 Cat Bonds)	Live	12/2023 - 7/2025	
23 Contracts (2 Cat Bonds)	Matured	12/2017 - 4/2023	

### Disclosures

\*During the period from July 27, 2017 through October 31, 2023, the Fund owned between 2.1% and 7.9% of the assets represented in the NB RE, Ltd. Portfolio.

Earthquake — Predominately exposed to damage incurred by earthquakes

Efficiency — Exposure to both industry loss warranties and catastrophe bonds

Frequency — Exposure to contracts that are triggered by multiple events or loss window

Live — Contract is currently in force

Matured — Contract was in force until agreed upon termination date

Multi Peril — Exposure to contracts with multiple perils

Non-Florida — Exposure to contracts with no Florida exposure

Opportunistic — Exposure to contracts with opportunistic deal metrics

Triggered — Contract was impaired and removed from cell before maturity

Wind — Predominately exposed to damage incurred by wind in the U.S., Japan and Europe

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