

# Schedule of Investments

April 30, 2023 (Unaudited)

## City National Rochdale Select Strategies Fund

Description Cost (000) Value (000)

### Structured Investments Equity Linked Notes [90.9%] \*†‡

#### Earthquake [3.4%]

Delancey Segregated Account	\$ 6,069	\$ 7,097
-----------------------------	----------	----------

#### Efficiency[36.4%]

Broadway Segregated Account	29,233	36,131
-----------------------------	--------	--------

Hollywood Segregated Account	31,296	39,634
------------------------------	--------	--------

<b>Total Efficiency</b>		<b>75,765</b>
-------------------------	--	---------------

#### Frequency[15.1%]

Atlantic Segregated Account	6,043	7,486
-----------------------------	-------	-------

Jay Segregated Account	4,720	5,389
------------------------	-------	-------

Ocean Segregated Account	5,313	7,075
--------------------------	-------	-------

Park Segregated Account	5,866	7,811
-------------------------	-------	-------

Sunset Segregated Account	3,125	3,721
---------------------------	-------	-------

<b>Total Frequency</b>		<b>31,482</b>
------------------------	--	---------------

#### Multi Peril[9.4%]

Carmelia Segregated Account	6,287	7,777
-----------------------------	-------	-------

Nassau Segregated Account	4,836	6,789
---------------------------	-------	-------

Venice Segregated Account	3,105	5,006
---------------------------	-------	-------

<b>Total Multi Peril</b>		<b>19,572</b>
--------------------------	--	---------------

#### Non-Florida[2.6%]

Lexington Segregated Account	4,781	5,326
------------------------------	-------	-------

#### Opportunistic[6.2%]

Elevado Segregated Account	5,863	8,015
----------------------------	-------	-------

Trinity Segregated Account	3,746	4,946
----------------------------	-------	-------

<b>Total Opportunistic</b>		<b>12,961</b>
----------------------------	--	---------------

#### Wind[17.8%]

Fulton Segregated Account	4,186	4,936
---------------------------	-------	-------

Glendale Segregated Account	5,976	7,111
-----------------------------	-------	-------

King Segregated Account	6,431	8,110
-------------------------	-------	-------

Madison Segregated Account	4,962	6,601
----------------------------	-------	-------

Rodeo Segregated Account	3,359	4,031
--------------------------	-------	-------

Wilshire Segregated Account	5,381	6,292
-----------------------------	-------	-------

<b>Total Wind</b>		<b>37,081</b>
-------------------	--	---------------

#### Total Structured Investments

(Cost \$150,579)	189,284
------------------	---------

#### Total Investments [90.9%]

(Cost \$150,579)	\$ 189,284
------------------	------------

As of April 30, 2023, structured investments in equity linked notes with a fair value of \$189,284 (000) were valued using the Special Purpose Entities' NAVs as a practical expedient and are not required to be classified in the fair value hierarchy.

Percentages are based on net assets of \$208,188 (000).

\* Non-income producing securities

† Securities considered illiquid. The total value of such securities as of April 30, 2023, was \$189,284 (000) and represented 90.9% of the net assets of the Fund.

‡ Securities considered restricted. The total value of such securities as of April 30, 2023, was \$189,284 (000) and represented 90.9% of the net assets of the Fund. For each restricted security there are various acquisition dates. It is the Fund's intent to continue to periodically invest in restricted securities.

# Summary of Segregated Accounts

April 30, 2023 (Unaudited)

## City National Rochdale Select Strategies Fund

A summary of the Segregated Accounts that the Fund holds in the NB Reinsurance, Ltd. ("NB RE, Ltd.") Portfolio is as follows:

Description	Status	Maturity Range	Market Value of NB RE, Ltd. (000)*
<b>Earthquake</b>			
Delancey			99,803
United States			
6 Contracts (5 Cat Bonds)	Live	12/2023 - 1/2028	
17 Contracts (6 Cat Bonds)	Matured	8/2017 - 1/2023	
1 Contract	Triggered	3/2023	
<b>Efficiency</b>			
Broadway			510,219
North America, Europe, Australia, Japan			
57 Contracts (5 Cat Bonds)	Live	5/2023 - 4/2029	
319 Contracts (24 Cat Bonds)	Matured	12/2017 - 4/2023	
11 Contracts	Triggered	12/2022 - 5/2023	
Hollywood			592,298
North America, Europe, Australia			
58 Contracts (7 Cat Bonds)	Live	5/2023 - 4/2028	
327 Contracts (30 Cat Bonds)	Matured	11/2017 - 4/2023	
11 Contracts	Triggered	12/2022 - 5/2023	
<b>Frequency</b>			
Atlantic			111,751
United States			
6 Contracts (5 Cat Bonds)	Live	12/2023 - 5/2029	
12 Contracts (4 Cat Bonds)	Matured	12/2017 - 1/2023	
Jay			50,554
United States			
3 Contracts (1 Cat Bond)	Live	5/2023 - 7/2024	
4 Contracts	Triggered	4/2018 - 1/2022	
Ocean			92,423
North America			
6 Contracts (3 Cat Bonds)	Live	12/2023 - 1/2027	
24 Contracts (5 Cat Bonds)	Matured	9/2017 - 4/2023	
1 Contract	Triggered	12/2022	
Park			99,531
North America			
5 Contracts (5 Cat Bonds)	Live	1/2024 - 4/2028	
24 Contracts (1 Cat Bond)	Matured	12/2017 - 4/2023	
Sunset			41,997
United States			
4 Contracts (3 Cat Bonds)	Live	5/2024 - 12/2026	
12 Contracts (7 Cat Bonds)	Matured	12/2018 - 1/2023	
<b>Multi Peril</b>			
Carmelia			115,532
United States, Japan, Europe, Australia, New Zealand			
4 Contracts (3 Cat Bonds)	Live	12/2023 - 4/2028	
10 Contracts (2 Cat Bonds)	Matured	12/2017 - 1/2023	
1 Contract	Triggered	12/2022	
Nassau			84,034
United States			
5 Contracts (4 Cat Bonds)	Live	1/2024 - 5/2029	
19 Contracts (5 Cat Bonds)	Matured	12/2017 - 1/2023	
Venice			76,056
United States			
2 Contracts (1 Cat Bond)	Live	6/2023 - 5/2024	
14 Contracts (1 Cat Bond)	Matured	7/2018 - 2/2023	

Description	Status	Maturity Range	Market Value of NB RE, Ltd. (000)*
<b>Non-Florida</b>			
Lexington			67,406
United States, Japan			
5 Contracts (4 Cat Bonds)	Live	3/2024 - 5/2029	
17 Contracts (5 Cat Bonds)	Matured	12/2017 - 3/2023	
<b>Opportunistic</b>			
Elevado			99,444
United States			
5 Contracts (3 Cat Bonds)	Live	12/2023 - 4/2028	
18 Contracts (3 Cat Bonds)	Matured	12/2017 - 1/2023	
Trinity			58,029
United States			
3 Contracts (3 Cat Bonds)	Live	5/2025 - 6/2028	
13 Contracts (2 Cat Bonds)	Matured	12/2017 - 4/2023	
<b>Wind</b>			
Fulton			66,341
United States - Florida			
5 Contracts (4 Cat Bonds)	Live	12/2023 - 4/2029	
9 Contracts (1 Cat Bond)	Matured	11/2017 - 1/2023	
Glendale			105,092
United States			
6 Contracts (4 Cat Bonds)	Live	5/2023 - 1/2028	
10 Contracts (2 Cat Bonds)	Matured	12/2017 - 1/2023	
King			103,240
United States			
2 Contracts (2 Cat Bonds)	Live	12/2024 - 5/2029	
22 Contracts (5 Cat Bonds)	Matured	12/2017 - 4/2023	
Madison			95,985
United States			
6 Contracts (4 Cat Bonds)	Live	12/2023 - 1/2028	
19 Contracts (7 Cat Bonds)	Matured	11/2017 - 1/2023	
1 Contract	Triggered	12/2022	
Rodeo			45,133
United States, Japan, Europe			
3 Contracts (2 Cat Bond)	Live	12/2023 - 1/2028	
5 Contracts	Matured	12/2018 - 1/2023	
Wilshire			77,095
United States			
7 Contracts (6 Cat Bonds)	Live	12/2023 - 7/2025	
23 Contracts (2 Cat Bonds)	Matured	12/2017 - 4/2023	

### Disclosures

\*During the period from July 27, 2017 through April 30, 2023, the Fund owned between 2.1% and 7.9% of the assets represented in the NB RE, Ltd. Portfolio.

Earthquake — Predominately exposed to damage incurred by earthquakes

Efficiency — Exposure to both industry loss warranties and catastrophe bonds

Frequency — Exposure to contracts that are triggered by multiple events or loss window

Live — Contract is currently in force

Matured — Contract was in force until agreed upon termination date

Multi Peril — Exposure to contracts with multiple perils

Non-Florida — Exposure to contracts with no Florida exposure

Opportunistic — Exposure to contracts with opportunistic deal metrics

Triggered — Contract was impaired and removed from cell before maturity

Wind — Predominately exposed to damage incurred by wind in the U.S., Japan and Europe