

Schedule of Investments

December 31, 2023 (Unaudited)

City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Municipal Bonds [99.0%]					
Alabama [0.9%]					
Energy Southeast A			Glendale, Industrial		
Cooperative District, Ser B-1, RB			Development Authority,		
Callable 08/01/31 @ 100			Glencroft Retirement		
5.750%, 04/01/54(A)	\$ 1,000	\$ 1,120	Community, RB		
			Callable 11/15/26 @ 100		
			5.000%, 11/15/36	\$ 600	\$ 484
Hoover Industrial			Maricopa County, Industrial		
Development Board, RB,			Development Authority,		
AMT			RB		
Callable 10/01/29 @ 100			Callable 07/01/30 @ 100		
5.750%, 10/01/49	4,750	4,826	6.250%, 07/01/53(B)	1,400	1,409
Tuscaloosa County, Industrial			Phoenix, Civic Improvement,		
Development Authority,			Ser A, RB		
Ser A, RB			Callable 07/01/25 @ 100		
Callable 05/01/29 @ 100			5.000%, 07/01/45	250	253
5.250%, 05/01/44(B)	3,000	2,764	Phoenix, Industrial		
			Development Authority,		
Total Alabama		8,710	Legacy Traditional School		
			Projects, RB		
Alaska [0.3%]			Callable 07/01/25 @ 100		
Northern Tobacco			5.000%, 07/01/45(B)	3,300	3,158
Securitization, Ser A-			Pima County, Industrial		
CLASS, RB			Development Authority,		
Callable 06/01/31 @ 100			Noah Webster School		
4.000%, 06/01/50	3,500	3,241	Project, RB		
			Callable 02/05/24 @ 100		
Arizona [1.9%]			7.000%, 12/15/43	1,500	1,502
Arizona State, Industrial			Sierra Vista, Industrial		
Development Authority,			Development Authority,		
RB			RB		
Callable 07/01/28 @ 100			Callable 06/15/30 @ 100		
5.000%, 07/01/43(B)	310	293	5.750%, 06/15/53(B)	5,400	5,432
Arizona State, Industrial			Tempe, Industrial		
Development Authority,			Development Authority,		
RB			Mirrabella at ASU Project,		
Callable 07/01/29 @ 100			Ser A, RB		
5.000%, 01/01/54	375	229	Callable 10/01/27 @ 100		
Arizona State, Industrial			6.125%, 10/01/52(B)	1,200	721
Development Authority,			Yavapai County, Industrial		
RB			Development Authority,		
Callable 07/15/29 @ 100			Ser A, RB		
4.000%, 07/15/51(B)	500	374	Callable 03/01/25 @ 100		
Arizona State, Industrial			5.000%, 09/01/34(B)	2,015	1,971
Development Authority,					
RB			Total Arizona		18,029
Callable 07/15/29 @ 100					
4.000%, 07/15/56(B)	225	163	Arkansas [0.5%]		
Glendale, Industrial			Arkansas State, Development		
Development Authority,			Finance Authority, RB,		
Glencroft Retirement			AMT		
Community, RB			Callable 09/01/26 @ 103		
Callable 11/15/26 @ 100			4.500%, 09/01/49(B)	4,750	4,714
5.250%, 11/15/46	1,000	733			
Glendale, Industrial			California [8.2%]		
Development Authority,			California County, Tobacco		
Glencroft Retirement			Securitization Agency, RB		
Community, RB			Callable 12/01/30 @ 100		
Callable 11/15/26 @ 100			4.000%, 06/01/49	1,000	958
5.250%, 11/15/51	1,850	1,307	California County, Tobacco		
			Securitization Agency, Sub-		
			Ser A, RB		
			Callable 01/22/24 @ 24		
			0.000%, 06/01/46(C)	10,000	2,386

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California State, Community Choice Financing Authority, RB Callable 08/01/32 @ 100 3.000%, 02/01/57(B)	\$ 8,500	\$ 5,446	California State, School Finance Authority, View Park Elementary & Middle School Project, Ser A, RB Callable 10/01/24 @ 100 6.000%, 10/01/49	\$ 1,120	\$ 1,122
California State, Community Choice Financing Authority, Ser B-1-GREEN, RB Callable 05/01/31 @ 101 4.000%, 02/01/52(A)	3,750	3,775	California State, School Finance Authority, View Park Elementary & Middle School Project, Ser A, RB Callable 10/01/24 @ 100 5.875%, 10/01/44	1,000	1,001
California State, Infrastructure & Economic Development Bank, RB, AMT Callable 03/01/24 @ 105 8.000%, 01/01/50(A)(B)	5,000	5,092	California State, School Finance Authority, View Park Elementary & Middle School Project, Ser A, RB Callable 10/01/24 @ 100 5.625%, 10/01/34	575	577
California State, Infrastructure & Economic Development Bank, RB, AMT 3.650%, 01/01/50(A)(B)	2,100	2,097	California State, Statewide Communities Development Authority, RB Callable 06/01/28 @ 100 5.500%, 12/01/58(B)	1,500	1,534
California State, Municipal Finance Authority, California Baptist University, Ser A, RB Callable 11/01/25 @ 100 5.500%, 11/01/45(B)	4,000	4,019	California State, Statewide Communities Development Authority, RB Callable 06/01/28 @ 100 5.250%, 12/01/43(B)	500	515
California State, Municipal Finance Authority, RB Callable 09/01/29 @ 103 5.000%, 09/01/52	875	907	California State, Statewide Communities Development Authority, RB Callable 12/01/24 @ 100 5.250%, 12/01/44	7,380	7,398
California State, Municipal Finance Authority, RB Callable 11/01/31 @ 100 4.000%, 11/01/36(B)	2,370	2,190	City & County of San Francisco California Community Facilities District No. 2016-1, Ser 2021, SPL Tax Callable 09/01/27 @ 103 4.000%, 09/01/51	1,500	1,322
California State, Municipal Finance Authority, Ser A, RB Callable 12/01/30 @ 100 5.000%, 12/01/54(B)	875	865	City & County of San Francisco California Community Facilities District No. 2016-1, SPL Tax Callable 09/01/28 @ 103 4.000%, 09/01/42(B)	2,250	2,119
California State, Municipal Finance Authority, Ser A, RB, AGM Callable 11/01/32 @ 100 5.250%, 11/01/52	1,000	1,122	City & County of San Francisco California Infrastructure & Revitalization Fing Dist No. 1, SPL Tax Callable 09/01/32 @ 100 5.000%, 09/01/52(B)	1,320	1,301
California State, Municipal Finance Authority, Ser D, RB Callable 09/01/29 @ 103 6.000%, 09/01/42	2,000	2,120	CMFA Special Finance Agency VII, RB Callable 08/01/31 @ 100 3.000%, 08/01/56(B)	5,500	3,629
California State, Pollution Control Financing Authority, RB, AMT 7.500%, 07/01/32(B) (D)	1,275	17	CSCDA Community Improvement Authority, RB Callable 05/01/32 @ 100 3.250%, 05/01/57(B)	6,430	4,209
California State, Pollution Control Financing Authority, RB, AMT Callable 07/01/33 @ 100 5.000%, 07/01/34(B)	1,000	1,080			
California State, School Finance Authority, RB Callable 08/01/32 @ 100 5.375%, 08/01/42(B)	50	53			

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CSCDA Community Improvement Authority, RB Callable 06/01/31 @ 100 3.000%, 06/01/47(B)	\$ 3,840	\$ 2,775	Buffalo Highlands Metropolitan District, Ser A, GO Callable 01/25/24 @ 103 5.375%, 12/01/48	\$ 1,775	\$ 1,710
Golden State, Tobacco Securitization, Sub-Ser B-2, RB Callable 12/01/31 @ 28 0.000%, 06/01/66(C)	38,000	4,471	Canyons Metropolitan District No. 5, Ser A, GO Callable 02/05/24 @ 102 6.125%, 12/01/47	1,000	1,001
Golden State, Tobacco Securitization, Sub-Ser, RB Callable 12/01/31 @ 100 3.850%, 06/01/50	4,010	3,709	Canyons Metropolitan District No. 5, Ser A, GO Callable 02/05/24 @ 102 6.000%, 12/01/37	2,000	2,000
Inland Empire, Tobacco Securitization Authority, RB Callable 01/22/24 @ 45 0.000%, 06/01/36(C)	12,500	5,567	Chambers Highpoint Metropolitan District No. 2, GO Callable 09/01/26 @ 103 5.000%, 12/01/41	515	458
Orange County Community Facilities District, Ser A, SPL Tax Callable 08/15/29 @ 103 5.000%, 08/15/52	3,200	3,284	Chambers Highpoint Metropolitan District No. 2, GO Callable 09/01/26 @ 103 5.000%, 12/01/51	1,505	1,251
State of California, GO Callable 09/01/26 @ 100 5.000%, 09/01/27	5,000	5,323	City & County of Denver Colorado, RB, AMT Callable 02/05/24 @ 100 5.000%, 10/01/32	2,000	2,000
Total California		81,983	Colorado State, Educational & Cultural Facilities Authority, Aspen Ridge School Project, RB Callable 07/01/25 @ 100 5.250%, 07/01/46(B)	1,930	1,830
Colorado [11.0%]			Colorado State, Educational & Cultural Facilities Authority, Aspen Ridge School Project, RB Callable 07/01/25 @ 100 5.000%, 07/01/36(B)	1,415	1,391
9th Avenue Metropolitan District No. 2, GO Callable 02/05/24 @ 103 5.000%, 12/01/48	1,000	917	Colorado State, Educational & Cultural Facilities Authority, Charter School Preparatory School Project, RB Pre-Refunded @ 100 5.250%, 04/01/25(B) (E)	2,655	2,727
Amber Creek, Metropolitan District, Ser A, GO Callable 02/05/24 @ 102 5.125%, 12/01/47	1,041	909	Colorado State, Educational & Cultural Facilities Authority, Charter School Preparatory School Project, RB Pre-Refunded @ 100 5.125%, 04/01/25(B) (E)	1,515	1,554
Amber Creek, Metropolitan District, Ser A, GO Callable 02/05/24 @ 102 5.000%, 12/01/37	684	627	Colorado State, Health Facilities Authority, RB Callable 05/15/28 @ 100 5.000%, 11/15/48	2,800	2,914
Banning Lewis Ranch Metropolitan District No. 8, GO Callable 06/01/26 @ 103 4.875%, 12/01/51(B)	3,500	2,713	Colorado State, Health Facilities Authority, Ser A, RB Callable 05/15/28 @ 103 5.000%, 05/15/35	1,170	947
Base Village Metropolitan District No. 2, Ser A, GO Callable 02/05/24 @ 101 5.750%, 12/01/46	3,055	3,063			
Broadway Station Metropolitan District No. 2, Ser A, GO Callable 06/01/24 @ 103 5.000%, 12/01/35	729	604			
Broadway Station Metropolitan District No. 3, GO Callable 06/01/24 @ 103 5.000%, 12/01/49	1,500	1,185			

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Colorado State, Health Facilities Authority, Ser A, RB Callable 05/15/28 @ 103 5.000%, 05/15/49	\$ 3,000	\$ 1,932	First Creek Village Metropolitan District, Ser A, GO Callable 09/01/24 @ 103 3.000%, 12/01/29	\$ 500	\$ 454
Colorado State, Health Facilities Authority, Ser A, RB Callable 05/15/28 @ 103 5.000%, 05/15/58	5,145	3,147	Four Corners Business Improvement District, GO Callable 09/01/27 @ 103 6.000%, 12/01/52	1,130	1,057
Colorado State, Health Facilities Authority, Ser A-, RB Callable 08/01/29 @ 100 4.000%, 08/01/44	4,155	4,097	Green Valley Ranch East Metropolitan District No. 6, Ser A, GO Callable 09/01/25 @ 103 5.875%, 12/01/50	1,195	1,193
Colorado State, High Performance Transportation Enterprise, U.S. 36 & I-25 Managed Lanes Project, RB, AMT Callable 02/05/24 @ 100 5.750%, 01/01/44	2,000	2,003	Greenways Metropolitan District No. 1, Ser A, GO Callable 09/01/26 @ 103 4.625%, 12/01/51	3,685	2,658
Constitution Heights Metropolitan District, GO Callable 06/01/25 @ 103 5.000%, 12/01/49	1,260	1,178	Jefferson Center, Metropolitan District No. 1, Ser A-2, RB Callable 02/05/24 @ 103 4.375%, 12/01/47	750	634
Cottonwood Highlands Metropolitan District No. 1, Ser A, GO Callable 06/01/24 @ 103 5.000%, 12/01/49	1,398	1,303	Jefferson Center, Metropolitan District No. 1, Ser A-2, RB Callable 02/05/24 @ 103 4.125%, 12/01/40	575	503
Denver, International Business Center Metropolitan District No. 1, Ser A, RB Callable 06/01/24 @ 100 4.000%, 12/01/48	850	752	Karl's Farm Metropolitan District No. 2, Ser A, GO Callable 09/01/25 @ 103 5.625%, 12/01/50(B)	1,900	1,795
Denver, International Business Center Metropolitan District No. 1, Sub-Ser B, GO Callable 06/01/24 @ 103 6.000%, 12/01/48	2,290	2,303	Karl's Farm Metropolitan District No. 2, Ser A, GO Callable 09/01/25 @ 103 5.375%, 12/01/40(B)	645	619
Erie Highlands, Metropolitan District No. 1, GO, BAM Callable 12/01/30 @ 100 2.250%, 12/01/40	900	679	Lanterns Metropolitan District No. 3, Sub-Ser A-1, GO Callable 12/01/28 @ 103 7.250%, 12/01/53	2,300	2,421
Erie Highlands, Metropolitan District No. 2, Ser A, GO Callable 01/25/24 @ 103 5.250%, 12/01/48	5,700	5,441	Legato Community Authority, Ser A-1, RB Callable 06/01/26 @ 103 5.000%, 12/01/51	1,025	877
First Creek Village Metropolitan District, Ser A, GO Callable 09/01/24 @ 103 5.000%, 12/01/39	595	595	Legato Community Authority, Ser A-2, RB Callable 06/01/26 @ 101 0.000%, 12/01/51(F)	7,335	5,039
First Creek Village Metropolitan District, Ser A, GO Callable 09/01/24 @ 103 5.000%, 08/01/49	1,085	1,034	Meadowlark Metropolitan District, Ser A-SENIOR- LIMITED, GO Callable 09/01/25 @ 103 5.125%, 12/01/50	750	680
			Mirabelle Metropolitan District No. 2, Ser A, GO Callable 03/01/25 @ 103 5.000%, 12/01/49	1,950	1,794
			North Holly, Metropolitan District, Ser A, GO Callable 01/25/24 @ 103 5.500%, 12/01/48	1,755	1,726
			North Range Metropolitan District No. 3, Ser A, GO Callable 12/01/25 @ 103 5.250%, 12/01/50	3,000	2,851

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Rampart Range Metropolitan District No. 5, RB Callable 10/01/26 @ 102 4.000%, 12/01/51	\$ 3,725	\$ 2,722	Waterview II Metropolitan District, Ser A, GO Callable 03/01/27 @ 103 5.000%, 12/01/51	\$ 2,500	\$ 2,212
Regional Transportation District, RB 4.000%, 07/15/40	500	499	Westcreek Metropolitan District No. 2, Ser A, GO Callable 06/01/24 @ 103 5.375%, 12/01/48	1,300	1,257
Senac South Metropolitan District No. 1, Ser A, GO Callable 12/01/26 @ 103 5.250%, 12/01/51	5,000	4,390	Wild Plum Metropolitan District, Ser A, GO Pre-Refunded @ 100 5.000%, 12/01/24(E)	595	623
Southglenn, Metropolitan District, GO Callable 02/05/24 @ 101 5.000%, 12/01/46	1,558	1,467	Wyndham Hill Metropolitan District No. 2, Ser A, GO, BAM Callable 12/01/28 @ 100 4.000%, 12/01/49	1,500	1,436
Spring Hill, Metropolitan District No. 3, Ser A, GO Callable 12/01/27 @ 103 6.750%, 12/01/52(B)	5,000	5,102	Total Colorado		109,341
Trails at Crowfoot Metropolitan District No. 3, Ser ES-, GO Callable 09/01/24 @ 103 5.000%, 12/01/39	2,070	1,999	Connecticut [0.1%] Steel Point Infrastructure Improvement District, TA Callable 04/01/30 @ 100 4.000%, 04/01/51(B)	1,280	1,043
Verve Metropolitan District No. 1, GO Callable 03/01/26 @ 103 5.000%, 12/01/51	5,000	3,886	Delaware [0.2%] Delaware State, Economic Development Authority, Ser V, RB Callable 10/01/25 @ 100 1.250%, 10/01/45(A)	2,000	1,872
Village at Dry Creek Metropolitan District No. 2, GO Callable 09/01/24 @ 103 4.375%, 12/01/44	945	837	District of Columbia [1.0%] District of Columbia, Ser A, GO Callable 04/15/29 @ 100 4.000%, 10/15/39	5,000	5,144
Villas Metropolitan District, Ser A, GO Callable 02/05/24 @ 103 5.125%, 12/01/48	1,233	1,169	Metropolitan Washington, Airports Authority, Dulles Toll Road Revenue, Sub- Ser, RB Callable 10/01/29 @ 100 4.000%, 10/01/49	4,965	4,685
Water Valley, Metropolitan District No. 01, GO Callable 12/01/26 @ 100 5.250%, 12/01/40	545	545	Total District of Columbia		9,829
Water Valley, Metropolitan District No. 01, GO Callable 12/01/26 @ 100 5.000%, 12/01/35	100	100	Florida [6.7%] Alachua County, Health Facilities Authority, RB Callable 11/15/24 @ 100 6.375%, 11/15/49	5,190	3,498
Water Valley, Metropolitan District No. 01, GO Callable 12/01/26 @ 100 4.000%, 12/01/33	375	343	Capital Trust Agency, RB Callable 01/01/29 @ 100 5.375%, 07/01/54(B)	1,500	1,407
Water Valley, Metropolitan District No. 02, GO Callable 12/01/26 @ 100 5.250%, 12/01/40	1,045	1,046	Capital Trust Agency, RB Callable 01/01/29 @ 100 5.125%, 07/01/39(B)	1,500	1,440
Water Valley, Metropolitan District No. 02, GO Callable 12/01/26 @ 100 4.000%, 12/01/33	250	229	Capital Trust Agency, RB Callable 06/15/26 @ 100 5.000%, 06/15/39(B)	3,610	3,360
Waterview II Metropolitan District, Ser A, GO Callable 03/01/27 @ 103 5.000%, 12/01/41	980	913	Capital Trust Agency, RB Callable 06/15/26 @ 100 4.000%, 06/15/41(B)	2,250	1,837

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Charlotte County, Industrial Development Authority, RB, AMT Callable 10/01/27 @ 100 5.000%, 10/01/49(B)	\$ 1,915	\$ 1,872	Florida State, Development Finance, RB, AMT Callable 04/02/26 @ 100 6.125%, 07/01/32(A)(B)	\$ 2,970	\$ 2,994
Charlotte County, Industrial Development Authority, RB, AMT Callable 10/01/31 @ 100 4.000%, 10/01/41(B)	905	807	Florida State, Development Finance, RB, AMT 5.250%, 08/01/29(B)	1,375	1,327
Charlotte County, Industrial Development Authority, RB, AMT Callable 10/01/31 @ 100 4.000%, 10/01/51(B)	500	410	Florida State, Development Finance, RB, AMT Callable 02/05/24 @ 104 5.000%, 05/01/29(B)	3,500	3,351
County of Monroe Florida Airport Revenue, Ser 202, RB, AMT Callable 10/01/32 @ 100 5.000%, 10/01/52	750	771	Florida State, Development Finance, Renaissance Charter School Project, RB Callable 06/15/25 @ 100 6.125%, 06/15/46(B)	4,930	4,949
County of Osceola Florida Transportation Revenue, Ser A-2, RB Callable 10/01/29 @ 49 0.000%, 10/01/49(C)	1,325	326	Florida State, Development Finance, Renaissance Charter School Project, Ser A, RB Callable 06/15/24 @ 100 6.125%, 06/15/44(B)	3,000	3,004
Florida State, Development Finance, RB Callable 06/15/32 @ 100 5.750%, 06/15/47	2,750	2,930	Florida State, Development Finance, Renaissance Charter School Project, Ser A, RB Callable 06/15/24 @ 100 6.000%, 06/15/34(B)	2,110	2,117
Florida State, Development Finance, RB Callable 06/01/27 @ 103 5.250%, 06/01/50(B)	750	612	Lakewood Ranch, Stewardship District, SAB Callable 05/01/27 @ 100 5.250%, 05/01/37	1,810	1,833
Florida State, Development Finance, RB Callable 06/01/28 @ 103 5.000%, 06/01/35(B)	200	188	Lakewood Ranch, Stewardship District, SPA Callable 05/01/33 @ 100 6.125%, 05/01/43	1,000	1,041
Florida State, Development Finance, RB Callable 09/15/27 @ 100 5.000%, 09/15/40(B)	1,045	941	Lakewood Ranch, Stewardship District, SPA 5.450%, 05/01/33	500	518
Florida State, Development Finance, RB Callable 09/15/27 @ 100 5.000%, 09/15/50(B)	1,950	1,635	Miami-Dade County, Industrial Development Authority, Pinecrest Academy Project, RB Callable 09/15/24 @ 100 5.250%, 09/15/44	2,500	2,511
Florida State, Development Finance, RB Callable 06/01/28 @ 103 5.000%, 06/01/51(B)	1,750	1,424	Miami-Dade County, Industrial Development Authority, Youth CO-OP Charter Schools Project, Ser A, RB Callable 09/15/25 @ 100 5.750%, 09/15/35(B)	1,605	1,609
Florida State, Development Finance, RB Callable 06/01/28 @ 103 4.000%, 06/01/46(B)	300	201	Osceola County, Transportation Revenue, Ser A-1, RB Callable 10/01/29 @ 100 4.000%, 10/01/54	800	682
Florida State, Development Finance, RB, AMT Callable 02/05/24 @ 104 8.000%, 07/01/57(A)(B)	3,000	3,062	Palm Beach County, Health Facilities Authority, RB Callable 06/01/25 @ 103 5.000%, 06/01/55	645	566
Florida State, Development Finance, RB, AMT Callable 02/05/24 @ 107 7.375%, 01/01/49(B)	5,000	5,029			

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Village Community Development District No. 12, SAB Callable 05/01/28 @ 100 4.250%, 05/01/43	\$ 2,275	\$ 2,092	Chicago, Midway International Airport, Ser A, RB, AMT Callable 04/03/24 @ 100 5.000%, 01/01/41	\$ 485	\$ 487
Village Community Development District No. 14, SAB Callable 05/01/30 @ 100 5.375%, 05/01/42	2,510	2,577	Chicago, Midway International Airport, Ser B, RB Callable 02/06/24 @ 100 5.000%, 01/01/35	2,000	2,003
Village Community Development District No. 8, SAB, AGM Callable 05/01/30 @ 100 4.500%, 05/01/39	2,085	2,202	Chicago, O'Hare International Airport, Ser A, RB, AMT Callable 01/01/29 @ 100 5.000%, 01/01/48	6,300	6,492
Total Florida		65,123	Chicago, Ser A, GO Callable 01/01/27 @ 100 6.000%, 01/01/38	9,000	9,449
Georgia [0.8%]			Chicago, Ser A, GO Callable 01/01/29 @ 100 5.500%, 01/01/35	5,000	5,448
Atlanta, Airport Passenger Facility Charge, Sub-Ser, RB, AMT Callable 07/01/29 @ 100 4.000%, 07/01/38	4,000	4,025	Chicago, Ser A, GO 5.000%, 01/01/27	1,750	1,832
Gainesville & Hall County, Development Authority, Riverside Military Academy, RB Callable 03/01/27 @ 100 5.000%, 03/01/47	4,000	2,954	Chicago, Ser A, GO Callable 01/01/29 @ 100 5.000%, 01/01/40	1,500	1,556
Savannah, Economic Development Authority, Marshes Skidaway Island Project, RB Pre-Refunded @ 100 7.250%, 01/01/24(E)	810	810	Illinois State, Finance Authority, Columbia College Chicago, Ser S, RB Callable 12/01/25 @ 100 4.125%, 12/01/30	1,505	1,510
Total Georgia		7,789	Illinois State, Finance Authority, Presence Health Network, Ser C, RB Callable 02/15/27 @ 100 5.000%, 02/15/36	1,935	2,020
Hawaii [0.1%]			Illinois State, Finance Authority, Presence Health Network, Ser C, RB Callable 02/15/27 @ 100 5.000%, 02/15/41	1,000	1,026
Hawaii State, Department of Budget & Finance, Hawaiian Electric Project, RB, AMT Callable 03/01/27 @ 100 4.000%, 03/01/37	2,000	1,358	Illinois State, Finance Authority, RB Callable 11/15/29 @ 103 6.500%, 05/15/42	1,000	1,028
Idaho [0.2%]			Illinois State, Finance Authority, RB Callable 11/15/29 @ 103 6.500%, 05/15/47	1,000	1,015
Idaho Falls Auditorium District, RB Callable 05/15/26 @ 102 5.250%, 05/15/51(B)	2,250	2,174	Illinois State, Finance Authority, RB Callable 01/01/30 @ 102 6.375%, 01/01/48(B)	4,330	4,330
Illinois [12.0%]			Illinois State, Finance Authority, RB Callable 09/01/29 @ 100 5.000%, 09/01/40	250	230
Aurora, Tax Increase Revenue, Ser A, RB 5.000%, 12/30/27	600	593	Illinois State, Finance Authority, RB Callable 12/01/29 @ 100 5.000%, 12/01/44	2,175	2,213
Bridgeview Village, Ser A, GO Callable 12/01/25 @ 100 5.750%, 12/01/35	2,000	2,036			
Chicago, Board of Education, Ser B, GO Callable 12/01/27 @ 100 7.000%, 12/01/42(B)	5,250	5,694			

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Illinois State, Finance Authority, RB Callable 09/01/32 @ 100 5.000%, 03/01/52	\$ 830	\$ 790	Illinois State, GO Callable 05/01/24 @ 100 5.000%, 05/01/35	\$ 5,000	\$ 5,017
Illinois State, Finance Authority, RB Callable 04/01/31 @ 100 4.000%, 10/01/32	400	363	Illinois State, Housing Development Authority, Stonebridge Gurnee Project, Ser A, RB Callable 01/01/26 @ 100 5.600%, 01/01/56(B)	5,200	3,612
Illinois State, Finance Authority, RB Callable 04/01/31 @ 100 4.000%, 10/01/33	350	314	Morton Grove, Tax Increment Revenue, RB Callable 01/01/26 @ 100 5.000%, 01/01/39	2,000	1,906
Illinois State, Finance Authority, RB Callable 09/01/29 @ 100 4.000%, 09/01/37	350	296	Morton Grove, Tax Increment Revenue, RB Callable 01/01/26 @ 100 4.250%, 01/01/29	785	763
Illinois State, Finance Authority, RB Callable 04/01/31 @ 100 4.000%, 10/01/38	230	188	Romeoville Village, Lewis University, Ser B, RB Callable 04/01/25 @ 100 4.125%, 10/01/41	2,415	2,233
Illinois State, Finance Authority, RB Callable 10/01/30 @ 100 4.000%, 10/01/40	4,250	4,046	Southwestern Illinois, Development Authority, Collinsville Project, RB Callable 02/05/24 @ 100 5.350%, 03/01/31	75	51
Illinois State, Finance Authority, RB, AMT Callable 06/01/33 @ 100 7.375%, 09/01/42(A)(B)	1,500	1,594	Upper Illinois River Valley Development Authority, RB Callable 12/01/28 @ 100 5.000%, 12/01/48	2,000	2,024
Illinois State, Finance Authority, RB, AMT Callable 06/03/30 @ 100 7.250%, 09/01/52(A)(B)	1,500	1,570	Village of Bolingbrook, Special Service Area No. 1, SPL Tax Callable 03/01/28 @ 100 5.250%, 03/01/41	3,500	3,308
Illinois State, Finance Authority, Ser A, RB Callable 10/01/28 @ 101 6.125%, 04/01/49(B)	4,995	4,699	Village of Gilberts, RB Callable 01/22/24 @ 100 5.000%, 11/15/34	2,155	2,089
Illinois State, Finance Authority, Ser A, RB Callable 10/01/28 @ 101 6.000%, 04/01/38(B)	2,195	2,106	Village of Hodgkins, Redevelopment Project Area #4, TA Callable 01/01/27 @ 100 5.625%, 01/01/37	4,705	4,716
Illinois State, Finance Authority, Ser A, RB Callable 05/15/25 @ 100 5.000%, 11/15/38	1,010	1,018	Village of Lincolnwood II, Ser A, RB Callable 11/10/26 @ 100 4.820%, 01/01/41(B)	2,415	2,249
Illinois State, Finance Authority, Ser A, RB Callable 11/01/26 @ 103 5.000%, 11/01/49	2,000	1,622	Village of Matteson Illinois, GO Callable 12/01/26 @ 100 6.500%, 12/01/35	750	781
Illinois State, Finance Authority, Ser S, RB Callable 12/01/25 @ 100 5.000%, 12/01/37	2,425	2,454	Village of Villa Park Illinois, TA Callable 12/31/28 @ 100 0.000%, 12/31/38(F)	1,680	1,341
Illinois State, Finance Authority, Wesleyan University, RB Callable 09/01/26 @ 100 4.000%, 09/01/41	6,640	6,501	Total Illinois		116,660
Illinois State, GO Callable 05/01/24 @ 100 5.000%, 05/01/27	5,000	5,024	Indiana [1.7%]		
Illinois State, GO Callable 05/01/24 @ 100 5.000%, 05/01/31	5,000	5,023	Anderson Indiana, RB Callable 01/01/27 @ 102 5.375%, 01/01/40(B)	2,745	2,196

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City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Anderson Indiana, RB 5.000%, 01/01/25	\$ 250	\$ 247	Wyandotte County, Kansas City Unified Government, RB		
Indiana State, Finance Authority, RB, AMT Callable 11/01/30 @ 100			Callable 09/01/25 @ 100		
6.750%, 05/01/39	1,750	1,911	5.750%, 09/01/32	\$ 4,080	\$ 3,795
Indiana State, Finance Authority, Ser A-, RB 4.250%, 11/01/30	2,500	2,532	Total Kansas		6,774
Indiana State, Housing & Community Development Authority, Ser A, RB Callable 04/01/29 @ 102			Kentucky [0.5%]		
5.250%, 04/01/41(B)	5,750	4,561	County of Trimble Kentucky, RB, AMT		
Indianapolis Local Public Improvement Bond Bank, RB			1.300%, 09/01/44(A)	1,000	884
Callable 03/01/33 @ 100			Henderson Kentucky, RB, AMT		
6.000%, 03/01/53	600	654	Callable 01/01/32 @ 100		
Lafayette City, Finance Authority, Glasswater Creek Project, RB			4.700%, 01/01/52(B)	500	473
Callable 07/01/26 @ 101			Kentucky State, Economic Development Finance Authority, Masonic Home Independent Living, RB		
5.800%, 01/01/37	3,310	2,875	Callable 05/15/26 @ 100		
Terre Haute, Westminster Village Project, RB			5.000%, 05/15/46	4,500	3,363
Callable 02/05/24 @ 100			Kentucky State, Economic Development Finance Authority, Ser A-, RB		
6.000%, 08/01/39	2,355	1,434	Callable 08/01/29 @ 100		
Total Indiana		16,410	5.000%, 08/01/44	1,000	1,041
Iowa [0.4%]			Total Kentucky		5,761
Iowa State, Finance Authority, Child Serve Project, Ser B, RB			Louisiana [0.6%]		
Callable 06/01/25 @ 100			Juban Crossing, Economic Development District, General Infrastructure Project, Ser C, RB		
5.000%, 06/01/36	2,000	1,845	Callable 03/15/25 @ 100		
Iowa State, Tobacco Settlement Authority, Sub- Ser B, RB			7.000%, 09/15/44(B)	5,450	5,455
Callable 06/01/31 @ 26			Louisiana State, Public Facilities Authority, Pellets Project, RB, AMT		
0.000%, 06/01/65(C)	14,000	1,833	Callable 02/05/24 @ 100		
Total Iowa		3,678	10.500%, 07/01/39(D)	1,435	—
Kansas [0.7%]			Louisiana State, Public Facilities Authority, Pellets Project, RB, AMT		
University of Kansas Hospital Authority, RB			7.000%, 07/01/24(B) (D)	1,319	—
Pre-Refunded @ 100			Louisiana State, Public Facilities Authority, Pellets Project, Ser A, RB, AMT		
4.000%, 03/01/27(E)	1,330	1,386	Callable 07/01/24 @ 100		
University of Kansas Hospital Authority, RB			8.375%, 07/01/39(D)	3,474	—
Callable 03/01/27 @ 100			Total Louisiana		5,455
4.000%, 03/01/42	1,170	1,153	Maine [0.1%]		
Wichita City, Masonic Home, Ser II-A, RB			Maine State, Financing Authority, Casella Waste Systems Project, RB, AMT		
Callable 12/01/26 @ 100			4.375%, 08/01/35(A)(B)	1,000	990
5.375%, 12/01/46(D)	1,500	330	Maryland [2.2%]		
Wichita City, Masonic Home, Ser II-A, RB			Baltimore, Harbor Point Project, RB		
Callable 12/01/26 @ 100			Callable 06/01/26 @ 100		
5.250%, 12/01/36(D)	500	110	5.000%, 06/01/36	1,000	1,005

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Baltimore, RB			Westminster, Luther Village		
Callable 06/01/29 @ 100			Millers Grant Project, RB		
3.625%, 06/01/46(B)	\$ 1,370	\$ 1,142	Callable 07/01/24 @ 100		
Baltimore, RB			6.250%, 07/01/44	\$ 1,780	\$ 1,776
Callable 06/01/29 @ 100			Westminster, Luther Village		
3.500%, 06/01/39(B)	650	559	Millers Grant Project, RB		
Baltimore, Sub-Ser B, RB			Callable 07/01/24 @ 100		
Callable 01/25/24 @ 100			6.125%, 07/01/39	750	750
3.875%, 06/01/46(B)	350	293	Westminster, Luther Village		
Baltimore, Sub-Ser B, RB			Millers Grant Project, RB		
Callable 01/25/24 @ 100			Callable 07/01/24 @ 100		
3.700%, 06/01/39(B)	200	173	6.000%, 07/01/34	1,205	1,208
Baltimore, Sub-Ser, RB			Total Maryland		20,884
Callable 06/01/31 @ 100			Massachusetts [0.9%]		
5.000%, 06/01/51	800	799	Massachusetts State,		
Baltimore, Sub-Ser, RB			Development Finance		
Callable 06/01/31 @ 100			Agency, RB		
4.875%, 06/01/42	740	743	Callable 07/01/28 @ 103		
Brunswick, RB			5.000%, 07/01/51(B)	3,500	2,824
Callable 01/01/29 @ 100			Massachusetts State,		
5.000%, 07/01/36	1,550	1,577	Development Finance		
Brunswick, RB			Agency, RB		
Callable 01/01/29 @ 100			Callable 07/01/28 @ 103		
4.000%, 07/01/29	945	933	5.000%, 07/01/56(B)	910	719
Frederick County, RB			Massachusetts State,		
Callable 07/01/29 @ 100			Development Finance		
3.750%, 07/01/39	1,410	1,258	Agency, Ser A, RB		
Howard County, Annapolis			Callable 10/01/26 @ 100		
Junction Town Center			5.000%, 10/01/43	4,905	4,947
Project, TA			Total Massachusetts		8,490
Callable 02/15/24 @ 100			Michigan [2.3%]		
6.100%, 02/15/44	1,425	1,425	Detroit City, GO		
Howard County, Annapolis			Callable 04/01/28 @ 100		
Junction Town Center			5.000%, 04/01/38	625	645
Project, TA			Kalamazoo Economic		
Callable 02/15/24 @ 100			Development, RB		
5.800%, 02/15/34	725	725	Callable 05/15/26 @ 103		
Howard County, Downtown			5.000%, 05/15/37	2,450	2,248
Columbia Project, Ser A,			Kalamazoo Economic		
TA			Development, RB		
Callable 02/15/26 @ 100			Callable 05/15/26 @ 103		
4.500%, 02/15/47(B)	1,250	1,162	5.000%, 05/15/42	1,300	1,133
Howard County, Downtown			Kalamazoo Economic		
Columbia Project, Ser A,			Development, RB		
TA			Callable 08/15/28 @ 103		
Callable 02/15/26 @ 100			5.000%, 08/15/51(B)	1,505	1,174
4.375%, 02/15/39(B)	1,000	961	Michigan State, Finance		
Maryland State, Economic			Authority, Old Redford		
Development, GO			School Project, Ser A, RB		
Callable 09/01/30 @ 100			Callable 02/05/24 @ 100		
4.000%, 09/01/40	875	791	6.500%, 12/01/40	3,745	3,626
Maryland State, Economic			Michigan State, Hospital		
Development, GO			Finance Authority,		
Callable 09/01/30 @ 100			Ser Senior CR, RB		
4.000%, 09/01/50	875	733	Callable 05/15/30 @ 100		
Prince George's County, RB			5.000%, 11/15/47	4,000	4,221
Callable 07/01/28 @ 100					
5.250%, 07/01/48(B)	2,000	1,910			
Prince George's County, RB					
Callable 07/01/28 @ 100					
5.125%, 07/01/39(B)	1,000	961			

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Michigan State, Public Educational Facilities Authority, Old Redford Project, Ser A, RB Callable 02/05/24 @ 100 5.875%, 12/01/30	\$ 1,795	\$ 1,762	Hanley, Transportation Development, Eager Road Transportation Development District, Ser A, SAB Callable 02/05/24 @ 100 3.625%, 03/01/33	\$ 500	\$ 444
Michigan State, Strategic Fund, RB Callable 08/15/28 @ 103 5.000%, 08/15/41(B)	895	758	Hanley, Transportation Development, Eager Road Transportation Development District, Ser A, SAB Callable 02/05/24 @ 100 3.000%, 03/01/26	285	275
Michigan State, Tobacco Settlement Finance Authority, Ser C, RB Callable 06/01/33 @ 11 0.000%, 06/01/58(C)	28,000	1,177	Kansas City, Industrial Development Authority, Ser A, RB Callable 04/01/26 @ 100 5.000%, 04/01/36(B)	2,000	1,889
Michigan State, Trunk Line Revenue, RB Callable 11/15/30 @ 100 4.000%, 11/15/39	5,000	5,197	Kirkwood, Industrial Development Authority, RB Callable 05/15/27 @ 100 5.250%, 05/15/30	2,515	2,355
Total Michigan		21,941	Lees Summit, Industrial Development Authority, John Knox Village, Ser A, RB Callable 08/15/24 @ 102 5.000%, 08/15/46	2,000	1,678
Minnesota [0.8%]			Lees Summit, Industrial Development Authority, John Knox Village, Ser A, RB Callable 08/15/24 @ 102 5.000%, 08/15/51	500	410
Anoka, Housing Revenue Authority, Homestead Project, RB Callable 11/01/24 @ 103 4.750%, 11/01/35	3,000	2,616	Lees Summit, Industrial Development Authority, RB Callable 08/15/25 @ 103 5.000%, 08/15/42	2,400	2,082
Bethel, Senior Housing Revenue, Lodge at Lakes at Stillwater Project, RB Callable 02/05/24 @ 102 5.250%, 06/01/58	2,840	2,226	Missouri State, Health & Educational Facilities Authority, RB Callable 08/01/31 @ 100 4.000%, 08/01/36	440	378
Duluth Economic Development Authority, RB Callable 07/01/26 @ 103 4.000%, 07/01/41	1,860	1,447	Missouri State, Health & Educational Facilities Authority, RB Callable 08/01/31 @ 100 4.000%, 08/01/41	410	321
Minneapolis State, Riverton Community Housing Project, RB Callable 08/01/24 @ 102 5.000%, 08/01/53(B)	500	472	St. Louis County, Industrial Development Authority, RB Callable 09/01/25 @ 103 5.250%, 09/01/53	2,000	1,769
Minneapolis State, Riverton Community Housing Project, RB Callable 08/01/24 @ 102 4.750%, 08/01/43(B)	1,600	1,488	St. Louis, Industrial Development Authority, Ballpark Village Development Project, RB Callable 11/15/26 @ 100 4.375%, 11/15/35	2,250	1,828
Total Minnesota		8,249			
Missouri [2.4%]					
Hanley, Transportation Development, Eager Road Transportation Development District, Ser A, SAB Callable 02/05/24 @ 100 4.000%, 03/01/42	1,000	839			

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
St. Louis, Industrial Development Authority, Ballpark Village Development Project, RB Callable 11/15/26 @ 100 3.875%, 11/15/29	\$ 1,100	\$ 968	Las Vegas, Special Improvement District No. 816, SPA Callable 06/01/31 @ 100 3.125%, 06/01/46	\$ 2,290	\$ 1,592
St. Louis, Industrial Development Authority, Innovation District Project, TA Callable 05/15/24 @ 100 4.375%, 05/15/36	2,405	2,300	Las Vegas, Special Improvement District No. 816, SPA Callable 06/01/31 @ 100 3.125%, 06/01/51	1,060	696
St. Louis, Industrial Development Authority, RB Callable 05/15/29 @ 100 5.000%, 05/15/41	3,250	3,262	Las Vegas, Special Improvement District No. 816, SPA Callable 06/01/31 @ 100 3.000%, 06/01/41	950	692
University City, Industrial Development Authority, Ser A, RB Callable 06/15/33 @ 100 4.875%, 06/15/36	1,900	1,921	Las Vegas, Special Improvement District No. 817 Summerlin Village 29, SPA Callable 06/01/33 @ 100 6.000%, 06/01/48	250	260
Total Missouri		22,719	Nevada State, Department of Business & Industry, Green- Fulcrum Sierra Biofuels, RB, AMT Callable 12/15/27 @ 100 6.250%, 12/15/37(B) (D)	100	40
Nevada [1.4%]			Nevada State, Department of Business & Industry, Ser A, RB Callable 12/15/25 @ 100 5.000%, 12/15/38(B)	1,000	974
Henderson Local Improvement Districts, SAB Callable 09/01/31 @ 100 4.000%, 09/01/51	250	200	Nevada State, Department of Business & Industry, Sumerset Academy, Ser A, RB Callable 12/15/25 @ 100 5.000%, 12/15/35(B)	1,595	1,599
Henderson Local Improvement Districts, SAB Callable 09/01/31 @ 100 3.500%, 09/01/45	700	524	Reno Nevada, Sub-Ser, RB Callable 07/01/38 @ 31 0.000%, 07/01/58(B)(C)	15,500	2,027
Henderson Local Improvement Districts, SPA Callable 03/01/33 @ 100 5.000%, 03/01/43	930	919	Total Nevada		12,621
Las Vegas, Special Improvement District No. 611, RB Callable 06/01/30 @ 100 4.125%, 06/01/50	860	724	New Hampshire [0.6%]		
Las Vegas, Special Improvement District No. 612 Skye Hills, GO Callable 06/01/30 @ 100 3.500%, 06/01/35	195	165	New Hampshire, Business Finance Authority, Ser A, RB Callable 07/01/25 @ 103 5.750%, 07/01/54(B)	1,250	1,114
Las Vegas, Special Improvement District No. 812, Special Improvement District No. 812, SAB Callable 12/01/25 @ 100 5.000%, 12/01/35	880	884	New Hampshire, Business Finance Authority, Ser A, RB Callable 07/01/25 @ 103 5.625%, 07/01/46(B)	500	450
Las Vegas, Special Improvement District No. 814, GO Callable 06/01/29 @ 100 4.000%, 06/01/44	700	611			
Las Vegas, Special Improvement District No. 815, GO Callable 12/01/30 @ 100 4.750%, 12/01/40	740	714			

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
New Hampshire, Business Finance Authority, Ser B, RB, AMT Callable 07/01/25 @ 100 3.750%, 07/01/45(A)(B)	\$ 5,615	\$ 4,388	New Jersey State, Transportation Trust Fund Authority, Ser BB, RB Callable 12/15/28 @ 100 4.000%, 06/15/37	\$ 3,500	\$ 3,584
Total New Hampshire		5,952	New Jersey State, Transportation Trust Fund Authority, Ser S, RB Callable 12/15/28 @ 100 5.000%, 06/15/46	1,000	1,049
New Jersey [2.8%]			New Jersey State, Transportation Trust Fund Authority, Ser S, RB Callable 12/15/28 @ 100 4.500%, 06/15/49	4,015	4,064
New Jersey State, Economic Development Authority, Continental Airlines Project, RB, AMT Callable 02/05/24 @ 101 5.250%, 09/15/29	750	751	Tobacco Settlement Financing, Sub-Ser B, RB Callable 06/01/28 @ 100 5.000%, 06/01/46	2,330	2,365
New Jersey State, Economic Development Authority, RB Pre-Refunded @ 100 5.000%, 12/15/28(E)	370	418	Total New Jersey		27,474
New Jersey State, Economic Development Authority, RB Callable 12/15/28 @ 100 5.000%, 06/15/43	630	664	New Mexico [0.7%]		
New Jersey State, Economic Development Authority, RB Callable 11/01/29 @ 100 4.000%, 11/01/37	1,100	1,128	Farmington New Mexico, RB 1.150%, 06/01/40(A)	3,500	3,451
New Jersey State, Economic Development Authority, RB, AMT Callable 03/05/24 @ 101 5.625%, 11/15/30	1,000	1,008	Lower Petroglyphs, Public Improvement District, RB Callable 10/01/27 @ 100 5.000%, 10/01/33	500	492
New Jersey State, Economic Development Authority, Ser A, RB Callable 12/15/27 @ 100 5.000%, 06/15/42	1,155	1,207	Lower Petroglyphs, Public Improvement District, RB Callable 10/01/27 @ 100 5.000%, 10/01/38	500	481
New Jersey State, Economic Development Authority, Ser A, RB Callable 12/15/27 @ 100 5.000%, 06/15/47	1,230	1,275	Lower Petroglyphs, Public Improvement District, RB Callable 10/01/27 @ 100 5.000%, 10/01/48	1,750	1,633
New Jersey State, Transportation Trust Fund Authority, Ser A, RB Callable 06/15/33 @ 100 5.000%, 06/15/37	2,000	2,319	Total New Mexico		6,057
New Jersey State, Transportation Trust Fund Authority, Ser A, RB Callable 06/15/33 @ 100 5.000%, 06/15/38	2,000	2,297	New York [5.7%]		
New Jersey State, Transportation Trust Fund Authority, Ser AA, RB Callable 06/15/25 @ 100 5.250%, 06/15/41	5,245	5,345	Dutchess County, Local Development, Ser A, RB Callable 07/01/30 @ 100 5.000%, 07/01/45	875	904
			Dutchess County, Local Development, Ser A, RB Callable 07/01/30 @ 100 5.000%, 07/01/51	875	895
			Jefferson County, Civic Facility Development, RB Callable 11/01/27 @ 100 4.000%, 11/01/42	4,500	3,527
			Jefferson County, Civic Facility Development, RB Callable 11/01/27 @ 100 4.000%, 11/01/47	375	274
			Metropolitan Transportation Authority, Ser A-1, RB Callable 05/15/31 @ 100 4.000%, 11/15/49	3,000	2,865
			Metropolitan Transportation Authority, Ser C-1, RB Callable 05/15/30 @ 100 4.750%, 11/15/45	2,000	2,060

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City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Metropolitan Transportation Authority, Ser D1, RB Callable 11/15/30 @ 100 5.000%, 11/15/44	\$ 2,450	\$ 2,606	New York State, Transportation Development, Delta Airlines, RB, AMT Callable 10/01/30 @ 100 5.000%, 10/01/40	\$ 800	\$ 809
Metropolitan Transportation Authority, Sub-Ser A-SUB, RB Callable 11/15/28 @ 100 5.000%, 11/15/45	690	715	Niagara, Tobacco Asset Securitization, RB Callable 05/15/24 @ 100 5.250%, 05/15/40	1,000	1,001
Nassau County, Industrial Development Agency, RB Callable 10/01/26 @ 107 5.000%, 01/01/58(A)	4,358	1,044	Port Authority of New York & New Jersey, Ser 221, RB, AMT Callable 07/15/30 @ 100 4.000%, 07/15/50	2,000	1,925
New York City Housing Development, RB, HUD SECT 8 Callable 08/01/31 @ 100 4.800%, 02/01/53	1,000	1,028	TSASC, Ser B, RB Callable 06/01/27 @ 100 5.000%, 06/01/48	6,000	5,406
New York City Housing Development, RB, HUD SECT 8 Callable 08/01/31 @ 100 4.600%, 08/01/48	3,000	3,034	TSASC, Sub-Ser, RB Callable 06/01/27 @ 100 5.000%, 06/01/45	4,000	3,651
New York City Housing Development, RB, HUD SECT 8 Callable 08/01/31 @ 100 4.450%, 08/01/43	2,000	2,048	Westchester, Tobacco Asset Securitization, Ser B, RB Callable 06/01/27 @ 100 5.000%, 06/01/41	2,485	2,545
New York State, Liberty Development, Bank of America Tower, RB Callable 03/15/29 @ 100 2.800%, 09/15/69	1,000	909	Westchester, Tobacco Asset Securitization, Sub-Ser C, RB Callable 06/01/27 @ 100 5.125%, 06/01/51	7,000	6,959
New York State, Transportation Development, American Airlines, RB, AMT Callable 01/25/24 @ 100 5.000%, 08/01/26	1,535	1,535	Total New York		56,314
New York State, Transportation Development, Delta Airlines, RB, AMT Callable 04/01/31 @ 100 6.000%, 04/01/35	1,500	1,671	North Carolina [0.2%]		
New York State, Transportation Development, JFK International Airport, RB, AMT Callable 06/30/31 @ 100 6.000%, 06/30/54	2,000	2,208	North Carolina State, Department of Transportation, I-77 Hot Lanes Project, RB, AMT Callable 06/30/25 @ 100 5.000%, 12/31/37	1,405	1,424
New York State, Transportation Development, American Airlines, RB, AMT Callable 08/01/30 @ 100 5.250%, 08/01/31	1,575	1,639	North Carolina State, Medical Care Commission, Ser A, RB Callable 09/01/27 @ 100 4.000%, 09/01/50	250	190
New York State, Transportation Development, Delta Airlines, RB, AMT Callable 01/01/28 @ 100 5.000%, 01/01/36	5,000	5,056	North Carolina State, Turnpike Authority, RB, ETM 5.000%, 02/01/24	1,000	1,001
			Total North Carolina		2,615
			North Dakota [0.6%]		
			Burleigh County, Educational Facilities Revenue, Education Facilities, University of Mary Project, RB Callable 04/15/26 @ 100 5.200%, 04/15/46	1,100	1,044
			County of Grand Forks North Dakota, RB, AMT Callable 06/15/26 @ 103 7.000%, 12/15/43(B) (D)	5,000	1,000

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
County of Ward North Dakota, Ser C, RB Callable 06/01/28 @ 100 5.000%, 06/01/38	\$ 4,000	\$ 3,716	Ohio State, Housing Finance Agency, Sanctuary at Springboro Project, RB Callable 10/01/25 @ 101 5.450%, 01/01/38(B)	\$ 2,500	\$ 1,930
Total North Dakota		5,760	Total Ohio		35,343
Ohio [3.7%]			Oklahoma [0.4%]		
Buckeye Tobacco Settlement, Financing Authority, Ser A- 2-Class, RB Callable 06/01/30 @ 100 4.000%, 06/01/48	3,500	3,232	Oklahoma County, Finance Authority, Epworth Village Project, Ser A, RB Callable 02/05/24 @ 100 5.125%, 04/01/42(D)	4,000	2,600
Buckeye Tobacco Settlement, Financing Authority, Ser B- 2, RB Callable 06/01/30 @ 100 5.000%, 06/01/55	9,345	8,782	Oklahoma State, Development Finance Authority, RB Callable 08/01/27 @ 100 5.250%, 08/01/57(D)	1,622	3
Buckeye Tobacco Settlement, Financing Authority, Ser B- 3, RB Callable 06/01/30 @ 22 0.000%, 06/01/57(C)	40,000	4,289	Oklahoma State, Development Finance Authority, Ser B, RB Callable 08/15/28 @ 100 5.250%, 08/15/48	1,000	968
County of Cuyahoga Ohio, RB Callable 02/15/27 @ 100 5.500%, 02/15/52	3,800	3,882	Payne County, Economic Development Authority, Epworth Living at the Ranch, RB Callable 11/01/26 @ 100 6.875%, 11/01/46(D)	3,843	3
County of Hamilton Ohio, RB Callable 01/01/30 @ 103 5.750%, 01/01/53	500	511	Payne County, Economic Development Authority, Epworth Living at the Ranch, RB Callable 11/01/26 @ 100 6.625%, 11/01/36(D)	1,664	1
Cuyahoga County, RB Callable 02/15/27 @ 100 5.000%, 02/15/57	5,000	4,980	Total Oklahoma		3,575
Muskingum County, Hospital Facilities Authority, Genesis Healthcare Systems Project, RB Callable 02/05/24 @ 100 5.000%, 02/15/48	250	229	Oregon [0.3%]		
Ohio State, Air Quality Development Authority, Pratt Paper Project, RB, AMT Callable 01/15/28 @ 100 4.500%, 01/15/48(B)	970	908	Clackamas County, Hospital Facility Authority, Ser A, RB Callable 11/15/25 @ 102 5.375%, 11/15/55	875	796
Ohio State, Air Quality Development Authority, Pratt Paper Project, RB, AMT Callable 01/15/28 @ 100 4.250%, 01/15/38(B)	3,555	3,406	Hospital Facilities Authority of Multnomah County Oregon, RB Callable 12/01/28 @ 103 4.000%, 12/01/36	1,180	1,012
Ohio State, Air Quality Development Authority, RB, AMT Callable 07/01/29 @ 100 5.000%, 07/01/49(B)	3,500	3,194	Hospital Facilities Authority of Multnomah County Oregon, RB Callable 12/01/28 @ 103 4.000%, 12/01/51	2,000	1,397
			Total Oregon		3,205
			Pennsylvania [2.6%]		
			Allentown, Neighborhood Improvement Zone Development Authority, City Center Project, RB Callable 05/01/27 @ 100 5.000%, 05/01/42(B)	1,750	1,731

Schedule of Investments

December 31, 2023 (Unaudited)

City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Allentown, Neighborhood Improvement Zone Development Authority, Sub-Ser, RB Callable 05/01/28 @ 100 5.375%, 05/01/42(B)	\$ 3,000	\$ 3,026	Pennsylvania State, Economic Development Financing Authority, RB, AMT Callable 12/31/32 @ 100 5.750%, 06/30/48	\$ 625	\$ 685
Allentown, Neighborhood Improvement Zone Development Authority, Sub-Ser, RB Callable 05/01/28 @ 100 5.125%, 05/01/32(B)	1,500	1,531	Pennsylvania State, Turnpike Commission, Convertible Capital Appreciation Project, Sub-Ser E, RB Callable 12/01/27 @ 100 6.375%, 12/01/38	2,000	2,229
Berks County, Industrial Development Authority, RB Callable 11/01/27 @ 100 4.000%, 11/01/47	3,325	1,732	Pennsylvania State, Turnpike Commission, Ser A, RB Callable 12/01/24 @ 100 5.000%, 12/01/33	1,500	1,525
Berks County, Industrial Development Authority, RB Callable 11/01/27 @ 100 4.000%, 11/01/50	3,500	1,823	Pottsville, Hospital Authority, Schuylkill Health System Project, RB Pre-Refunded @ 100 6.500%, 07/01/24(B) (E)	3,000	3,043
Chester County, Health and Education Facilities Authority, Ser S, RB Callable 12/01/25 @ 100 5.250%, 12/01/45	1,400	1,090	Washington County, Redevelopment Authority, TA Callable 01/01/28 @ 100 5.000%, 07/01/35	1,235	1,230
Chester County, Industrial Development Authority, Woodlands at Graystone Project, RB Callable 03/01/28 @ 100 5.125%, 03/01/48(B)	700	666	Total Pennsylvania		26,479
Chester County, Industrial Development Authority, Woodlands at Graystone Project, RB Callable 03/01/28 @ 100 5.000%, 03/01/38(B)	425	421	Rhode Island [0.5%]		
Dauphin County, General Authority, Harrisburg University of Science and Technology Project, RB Callable 10/15/27 @ 100 5.125%, 10/15/41(B)	1,135	881	Rhode Island State, Health & Educational Building, RB Callable 05/15/26 @ 100 5.000%, 05/15/39	1,000	1,011
Dauphin County, General Authority, RB Callable 10/15/28 @ 100 6.250%, 10/15/53(B)	750	620	Rhode Island State, Tobacco Settlement Financing, Ser B, RB Callable 01/22/24 @ 18 0.000%, 06/01/52(C)	21,270	3,465
Dauphin County, General Authority, RB Callable 10/15/27 @ 100 5.000%, 10/15/34(B)	3,310	2,861	Total Rhode Island		4,476
Franklin County, Industrial Development Authority, RB Callable 12/01/25 @ 103 5.000%, 12/01/49	780	619	South Carolina [0.3%]		
Franklin County, Industrial Development Authority, RB Callable 12/01/25 @ 103 5.000%, 12/01/54	1,000	766	Berkeley County, RB Callable 11/01/29 @ 100 4.375%, 11/01/49	2,500	2,112
			Berkeley County, SPA Callable 11/01/29 @ 100 4.000%, 11/01/30	425	406
			Total South Carolina		2,518
			Tennessee [0.6%]		
			Chattanooga, Health Educational & Housing Facility Board, RB Callable 10/01/25 @ 100 5.000%, 10/01/35	1,000	1,016
			Metropolitan Government Nashville & Davidson County Health & Educational Facs Bd, Ser S, RB Callable 11/01/25 @ 102 4.000%, 11/01/45	5,000	3,737

Schedule of Investments

December 31, 2023 (Unaudited)

City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Nashville, Metropolitan Development & Housing Agency, RB Callable 06/01/28 @ 100 5.125%, 06/01/36(B)	\$ 900	\$ 914	Houston, Airport System Revenue, Ser C, RB, AMT 5.000%, 07/15/27	\$ 1,000	\$ 1,005
Nashville, Metropolitan Development & Housing Agency, RB 4.500%, 06/01/28(B)	445	447	Houston, Airport System Revenue, United Airlines Project, RB, AMT Callable 07/01/24 @ 100 5.000%, 07/01/29	3,000	3,000
Total Tennessee		6,114	Lago Vista Texas, RB Callable 09/01/30 @ 100 4.875%, 09/01/50(B)	275	256
Texas [7.8%]			Matagorda County Navigation District No. 1, RB, AMBAC, AMT 5.125%, 11/01/28	1,500	1,589
Arlington, Higher Education Finance, Universal Academy Project, Ser A, RB Callable 03/01/24 @ 100 7.125%, 03/01/44	2,300	2,300	Mission, Economic Development, RB, AMT Callable 01/25/24 @ 103 4.625%, 10/01/31(B)	3,250	3,205
Arlington, Higher Education Finance, Universal Academy Project, Ser A, RB Callable 03/01/24 @ 100 7.000%, 03/01/34	400	400	New Hope, Cultural Education Facilities Finance, Carillon LifeCare Community Project, RB Callable 07/01/24 @ 102 5.000%, 07/01/36	3,410	2,886
Celina, Cambridge Crossing Public Improvement Project, SAB Callable 09/01/28 @ 100 5.250%, 09/01/47(B)	500	501	New Hope, Cultural Education Facilities Finance, Carillon LifeCare Community Project, RB Callable 07/01/24 @ 102 5.000%, 07/01/46	1,250	929
Celina, Cambridge Crossing Public Improvement Project, SAB Callable 09/01/28 @ 100 5.125%, 09/01/38(B)	1,500	1,509	New Hope, Cultural Education Facilities Finance, RB 7.500%, 11/15/36	3,385	2,774
Celina, Sutton Fields II Public Improvement Project, SAB Callable 03/01/24 @ 102 7.250%, 09/01/45	475	485	New Hope, Cultural Education Facilities Finance, RB 7.500%, 11/15/37	545	417
Clifton, Higher Education Finance, International Leadership Project, Ser D, RB Callable 08/15/25 @ 100 6.125%, 08/15/48	4,245	4,295	New Hope, Cultural Education Facilities Finance, RB Callable 08/15/31 @ 100 4.000%, 08/15/51(B)	4,385	3,369
Gulf Coast Authority, Ser B, RB, AMT 1.500%, 05/01/28	1,000	872	New Hope, Cultural Education Facilities Finance, RB Callable 11/15/26 @ 105 2.000%, 11/15/61(A)	14,167	5,329
Houston, Airport System Revenue, RB, AMT 4.750%, 07/01/24	800	801	New Hope, Cultural Education Facilities Finance, Ser A, RB Callable 08/15/25 @ 100 5.000%, 08/15/40(B)	4,750	4,563
Houston, Airport System Revenue, RB, AMT Callable 07/01/29 @ 100 4.000%, 07/01/41	2,500	2,227	Newark, Higher Education Finance, Ser A, RB Callable 08/15/25 @ 100 5.750%, 08/15/45(B)	1,700	1,734
Houston, Airport System Revenue, RB, AMT Callable 07/15/29 @ 100 4.000%, 07/15/41	2,530	2,253	Newark, Higher Education Finance, Ser A, RB Callable 08/15/25 @ 100 5.500%, 08/15/35(B)	900	925
Houston, Airport System Revenue, Ser B-1, RB, AMT Callable 07/15/25 @ 100 5.000%, 07/15/35	3,000	2,998			

Schedule of Investments

December 31, 2023 (Unaudited)

City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
North Texas, Tollway Authority, Convertible Capital Appreciation Project, Ser C, RB Pre-Refunded @ 100 7.000%, 09/01/31(E)	\$ 5,000	\$ 6,365	Downtown East Streetcar Sewer Public Infrastructure District, Ser A, GO Callable 09/01/27 @ 103 5.750%, 03/01/42(B)	\$ 500	\$ 506
Port Beaumont Navigation District, RB Callable 02/05/24 @ 100 6.000%, 01/01/25(B)	1,525	1,439	Salt Lake City Utah Airport Revenue, Ser A, RB, AMT Callable 07/01/33 @ 100 5.250%, 07/01/48	750	808
Port Beaumont Navigation District, RB, AMT Callable 02/05/24 @ 103 2.875%, 01/01/41(B)	750	495	Utah Charter School Finance Authority, RB Callable 06/15/28 @ 102 5.000%, 06/15/55(B)	1,750	1,608
Port Beaumont Navigation District, RB, AMT Callable 02/05/24 @ 103 2.750%, 01/01/36(B)	1,000	726	Total Utah		4,931
Port of Beaumont, Industrial Development Authority, RB Callable 02/05/24 @ 102 4.100%, 01/01/28(B)	6,330	5,262	Vermont [0.1%]		
Sanger, Industrial Development Authority, Texas Pellets Project, Ser B, RB, AMT Callable 02/05/24 @ 100 8.000%, 07/01/38(D)	4,950	1,163	Vermont State, Economic Development Authority, Casella Waste Systems Project, RB, AMT 4.625%, 04/01/36(A)(B)	1,000	991
Tarrant County, Cultural Education Facilities Finance, Northwest Senior Housing Edgemere Project, RB Callable 05/15/27 @ 100 5.250%, 11/15/47(D)	3,071	—	Virginia [0.7%]		
Tarrant County, Cultural Education Facilities Finance, RB Callable 02/15/27 @ 100 6.375%, 02/15/52(D)	9,000	4,950	Cherry Hill, Community Development Authority, Potomac Shores Project, SAB Callable 03/01/25 @ 100 5.150%, 03/01/35(B)	1,000	1,010
Temple, Ser A-REV, RB Callable 08/01/25 @ 100 5.000%, 08/01/38	2,000	2,009	Virginia Beach Development Authority, RB Callable 09/01/30 @ 103 7.000%, 09/01/53	3,000	3,213
Texas State, Department of Housing & Community Affairs, Ser A, RB, GNMA Callable 09/01/27 @ 100 4.250%, 09/01/43	1,880	1,889	West Falls Community Development Authority, Ser A, RB Callable 09/01/32 @ 100 5.375%, 09/01/52(B)	2,125	2,151
Texas State, Transportation Commission, RB Callable 02/01/29 @ 73 0.000%, 08/01/36(C)	1,000	592	Wise County, Industrial Development Authority, Ser A-RE, RB 0.750%, 10/01/40(A)	1,500	1,396
Total Texas		75,512	Total Virginia		7,770
Utah [0.6%]			Washington [1.2%]		
Downtown East Streetcar Sewer Public Infrastructure District, Ser A, GO Callable 09/01/27 @ 103 6.000%, 03/01/53(B)	2,000	2,009	Kalispel Tribe of Indians, Ser A, RB Callable 01/01/28 @ 100 5.250%, 01/01/38(B)	400	413
			Washington State, Health Care Facilities Authority, RB Callable 01/01/28 @ 100 4.000%, 07/01/42	3,500	3,230
			Washington State, Health Care Facilities Authority, Ser A-, RB Callable 08/01/29 @ 100 4.000%, 08/01/44	2,715	2,678
			Washington State, Housing Finance Commission, Judson Park Project, RB Callable 07/01/25 @ 102 5.000%, 07/01/38(B)	325	308

Schedule of Investments

December 31, 2023 (Unaudited)

City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Washington State, Housing Finance Commission, Judson Park Project, RB Callable 07/01/25 @ 102 5.000%, 07/01/48(B)	\$ 1,650	\$ 1,426	Public Finance Authority, RB Callable 02/01/32 @ 100 5.000%, 02/01/62	\$ 2,500	\$ 2,527
Washington State, Housing Finance Commission, Rockwood Retirement Community Project, RB Pre-Refunded @ 100 7.500%, 01/01/24(B) (E)	2,000	2,000	Public Finance Authority, RB Pre-Refunded @ 100 4.000%, 04/01/32(B) (E)	50	56
Washington State, Housing Finance Commission, Ser A, RB Callable 07/01/26 @ 103 5.000%, 01/01/55(B)	4,000	2,597	Public Finance Authority, RB Pre-Refunded @ 100 4.000%, 04/01/32(B) (E)	60	67
Total Washington		12,652	Public Finance Authority, RB Callable 07/01/29 @ 100 4.000%, 07/01/51	2,750	2,069
West Virginia [1.1%]			Public Finance Authority, RB Callable 06/01/27 @ 103 4.000%, 06/01/56(B)	3,000	2,009
South Charleston West Virginia, RB Callable 06/01/31 @ 100 4.250%, 06/01/42(B)	2,620	2,125	Public Finance Authority, RB, AMT Callable 09/30/31 @ 100 4.000%, 09/30/51	600	508
West Virginia, Economic Development Authority, RB, AMT Callable 01/01/25 @ 100 5.000%, 07/01/45(A)	1,190	1,194	Public Finance Authority, RB, AMT Callable 09/30/31 @ 100 4.000%, 03/31/56	3,290	2,714
West Virginia, Economic Development Authority, Ser S, RB 0.625%, 12/01/38(A)	2,500	2,294	University of Wisconsin Hospitals & Clinics, RB Callable 10/01/31 @ 100 4.000%, 04/01/51	4,995	4,656
West Virginia, Tobacco Settlement Finance Authority, RB Callable 12/01/30 @ 100 4.875%, 06/01/49	4,955	4,673	Wisconsin State, Health & Educational Facilities Authority, RB Callable 04/01/27 @ 100 4.000%, 04/01/39	2,500	2,489
Total West Virginia		10,286	Wisconsin State, Health & Educational Facilities Authority, RB Callable 01/01/27 @ 103 4.000%, 01/01/57	3,320	1,889
Wisconsin [6.9%]			Wisconsin State, Health & Educational Facilities Authority, RB Callable 08/15/31 @ 100 3.000%, 08/15/51	1,610	1,220
Hartford, Public Finance Authority, RB Callable 09/01/24 @ 100 5.000%, 09/01/38(B)	1,580	1,374	Wisconsin State, Health & Educational Facilities Authority, Woodland Hill Senior Housing Project, RB Callable 02/05/24 @ 101 5.250%, 12/01/49	4,000	3,426
Pine Lake, Public Finance Authority, RB Callable 03/01/25 @ 100 5.500%, 03/01/45(B)	3,460	3,488	Wisconsin State, Public Finance Authority, Bancroft Neurohealth Project, RB Callable 06/01/26 @ 100 5.000%, 06/01/36(B)	6,125	5,706
Pine Lake, Public Finance Authority, RB Callable 03/01/25 @ 100 5.250%, 03/01/35(B)	1,250	1,267	Wisconsin State, Public Finance Authority, Bancroft Neurohealth Project, RB Callable 06/01/26 @ 100 4.625%, 06/01/36(B)	3,300	2,952
Public Finance Authority, RB Pre-Refunded @ 100 5.000%, 04/01/30(B) (E)	100	114	Wisconsin State, Public Finance Authority, Coral Academy Project, RB Callable 07/01/24 @ 100 5.625%, 07/01/44	3,500	3,503
Public Finance Authority, RB Callable 04/01/30 @ 100 5.000%, 04/01/40(B)	1,175	1,135			
Public Finance Authority, RB Callable 04/01/30 @ 100 5.000%, 04/01/50(B)	1,575	1,426			

Schedule of Investments

December 31, 2023 (Unaudited)

City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)
Wisconsin State, Public Finance Authority, Coral Academy Project, RB Callable 07/01/24 @ 100 5.375%, 07/01/34	\$ 2,000	\$ 2,007
Wisconsin State, Public Finance Authority, Cornerstone Christian Project, RB Callable 02/01/26 @ 100 5.000%, 02/01/36(B)	3,000	2,879
Wisconsin State, Public Finance Authority, National Gypsum, RB, AMT Callable 08/01/26 @ 100 4.000%, 08/01/35	3,000	2,651
Wisconsin State, Public Finance Authority, RB Callable 03/01/30 @ 100 5.250%, 03/01/45(B)	3,165	2,782
Wisconsin State, Public Finance Authority, RB Callable 03/01/30 @ 100 5.250%, 03/01/55(B)	835	705
Wisconsin State, Public Finance Authority, Roseman University Health Sciences, RB Callable 04/01/25 @ 100 5.875%, 04/01/45	5,000	5,026
Wisconsin State, Public Finance Authority, Ser A, RB Callable 06/15/25 @ 100 5.500%, 06/15/35(B)	3,000	3,045
Wisconsin State, Public Finance Authority, Ser A, RB Callable 06/15/25 @ 100 5.500%, 06/15/45(B)	4,280	4,295
Total Wisconsin		67,985

American Samoa [0.3%]

American Samoa, Economic Development Authority, Ser A, RB Callable 09/01/25 @ 100 6.625%, 09/01/35	3,000	3,130
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Puerto Rico [3.4%]

Children's Trust Fund, RB Callable 02/05/24 @ 100 5.625%, 05/15/43	2,000	2,022
Commonwealth of Puerto Rico, Ser A, GO 0.000%, 07/01/24(C)	202	198
Commonwealth of Puerto Rico, Ser A1, GO Callable 07/01/31 @ 103 4.000%, 07/01/33	1,113	1,090
Commonwealth of Puerto Rico, Sub-Ser Senior, GO 0.000%, 11/01/51(A)	6,575	3,583

Description	Face Amount (000)	Value (000)
Puerto Rico, Sales Tax Financing, Sales Tax Revenue, Ser A-1, RB Callable 07/01/28 @ 100 5.000%, 07/01/58	\$ 5,167	\$ 5,185
Puerto Rico, Sales Tax Financing, Sales Tax Revenue, Ser A-1, RB Callable 07/01/28 @ 100 4.750%, 07/01/53	876	867
Puerto Rico, Sales Tax Financing, Sales Tax Revenue, Ser A-1, RB Callable 07/01/25 @ 100 4.500%, 07/01/34	10,005	10,027
Puerto Rico, Sales Tax Financing, Sales Tax Revenue, Ser A-2, RB Callable 07/01/28 @ 100 4.784%, 07/01/58	10,771	10,617
Puerto Rico, Sales Tax Financing, Sales Tax Revenue, Ser A-2, RB Callable 07/01/28 @ 100 4.536%, 07/01/53	31	30
Total Puerto Rico		33,619
Total Municipal Bonds (Cost \$1,025,197)		968,596
Short-Term Investment [0.1%]		
SEI Daily Income Trust Government Fund, CI Institutional, 5.220%**	943,611	944
Total Short-Term Investment (Cost \$944)		944
Total Investments [99.1%] (Cost \$1,026,141)		\$ 969,540

Percentages are based on net assets of \$978,360 (000).

- ** The rate reported is the 7-day effective yield as of December 31, 2023.
- (A) Variable or floating rate security. The rate shown is the effective interest rate as of period end. The rates for certain securities are not based on published reference rates and spreads and are either determined by the issuer or agent based on current market conditions; by using a formula based on the rates of underlying loans; or by adjusting periodically based on prevailing interest rates.
- (B) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On December 31, 2023, the value of these securities amounted to \$290,077 (000), representing 29.6% of the net assets of the Fund.
- (C) Zero coupon security.
- (D) In default on interest payments. Rate shown represents the last coupon rate prior to default.
- (E) Pre-Refunded Security — The maturity date shown is the pre-refunded date.
- (F) Step coupon security. Coupon rate will either increase (step-up bond) or decrease (step-down bond) at regular intervals until maturity. Interest rate shown reflects the rate currently in effect.

Schedule of Investments

December 31, 2023 (Unaudited)

City National Rochdale Municipal High Income Fund

AGM — Assured Guarantee Municipal

AMBAC — American Municipal Bond Assurance Company

AMT — Alternative Minimum Tax (subject to)

BAM — Build America Mutual

Cl — Class

ETM — Escrowed to Maturity

GO — General Obligation

HUD — Housing Urban Development

RB — Revenue Bond

SAB — Special Assessment Board

Ser — Series

SPL Tax — Special Tax

TA — Tax Allocation

CNR-QH-002-2800

December 31, 2023 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)
Corporate Bonds [51.3%]		
Aerospace / Defense [0.5%]		
Spirit AeroSystems		
9.750%, 11/15/30(A)	\$ 183	\$ 197
9.375%, 11/30/29(A)	527	577
TransDigm		
6.250%, 03/15/26(A)	6,155	6,144
TransDigm		
6.750%, 08/15/28(A)	275	281
TransDigm		
6.875%, 12/15/30(A)	3,200	3,296

Total Aerospace / Defense	10,495
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Airlines [0.3%]		
Allegiant Travel		
7.250%, 08/15/27(A)	1,475	1,443
American Airlines		
5.500%, 04/20/26(A)	3,008	2,987
Mileage Plus Holdings		
6.500%, 06/20/27(A)	998	1,000

Total Airlines	5,430
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Airport Develop/Maint [0.2%]		
GMR Hyderabad International		
Airport		
4.750%, 02/02/26	3,800	3,647

Appliances [0.1%]				
Versuni Group BV				
3.125%, 06/15/28	EUR	850	821	

Auto Rent & Lease [0.1%]				
Kapla Holding SAS				
9.465%, EUR003M + 5.500%, 07/15/27(B)	EUR	350		393
Upbound Group				
6.375%, 02/15/29(A)		1,310		1,229

Total Auto Rent & Lease	1,622
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Automotive [1.2%]		
Adient Global Holdings		
4.875%, 08/15/26(A)	1,625	1,589
Dana		
5.625%, 06/15/28	475	468
Dana Financing Luxembourg Sarl		
5.750%, 04/15/25(A)	224	223

Description	Face Amount (000) ⁽¹⁾	Value (000)
Dornoch Debt Merger Sub 6.625%, 10/15/29(A)	\$ 1,475	\$ 1,330
Ford Motor Credit 4.063%, 11/01/24	2,200	2,161
Ford Motor Credit 5.125%, 06/16/25	1,850	1,826
Ford Motor Credit 3.375%, 11/13/25	1,200	1,149
Ford Motor Credit 6.950%, 03/06/26	4,340	4,448
Ford Motor Credit 5.113%, 05/03/29	1,500	1,460

IHO Verwaltungs GmbH			
4.750%cash/5.500% PIK,			
09/15/26(A)		1,350	1,293
IHO Verwaltungs GmbH			
6.000%cash/6.750% PIK,			
05/15/27(A)		1,025	999
IHO Verwaltungs GmbH			
6.375%cash/7.125% PIK,			
05/15/29(A)		300	294
JB Poindexter			
8.750%, 12/15/31 (A)		350	357
Panther BF Aggregator 2			
8.500%, 05/15/27(A)		3,400	3,412
Real Hero Merger Sub 2			
6.250%, 02/01/29(A)		1,500	1,293
Standard Profil Automotive GmbH			
6.250%, 04/30/26	EUR	968	832
ZF North America Capital			
6.875%, 04/14/28(A)		500	519
ZF North America Capital			
7.125%, 04/14/30(A)		325	347

Total Automotive	24,000
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Autoparts [0.3%]				
Grupo Antolin-Irausa				
3.500%, 04/30/28	EUR	650		544
Metalsa Sapi De Cv				
3.750%, 05/04/31		1,195		989
3.750%, 05/04/31 (A)		5,400		4,470

Total Autoparts	6,003
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Banking [0.0%]		
Ally Financial		
5.750%, 11/20/25	725	723

Banks [3.4%]			
Akbank			
6.800%, 02/06/26	7.600		7.619

Schedule of Investments

December 31, 2023 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Banca Comerciala Romana, MTN 7.625%, EUR003M + 4.539%, 05/19/27(B)	EUR \$ 2,300	\$ 2,674	Sovcombank Via SovCom Capital DAC 7.600%, H15T5Y + 6.362%, 02/17/72	\$ 3,615	\$ —
Banca Transilvania, MTN 8.875%, EUAMDB01 + 5.580%, 04/27/27(B)	EUR 2,882	3,345	Yapi ve Kredi Bankasi, MTN 9.250%, 10/16/28(A)	3,950	4,181
Banco Davivienda 6.650%, H15T10Y + 5.097%, 10/22/72(A) (B)	5,595	3,979	Total Banks		69,802
Banco de Bogota 6.250%, 05/12/26	2,350	2,320	Broadcasting & Cable [0.9%]		
Banco General 5.250%, H15T10Y + 3.665%, 11/07/72(B)	5,300	4,532	Cable One 4.000%, 11/15/30(A)	2,915	2,360
Banco Mercantil del Norte 7.625%, H15T10Y + 5.353%, 10/06/67(B)	5,100	4,896	CCO Holdings 7.375%, 03/01/31 (A)	2,913	2,988
Banco Mercantil del Norte 6.625%, H15T10Y + 5.034%, 01/24/72(B)	1,085	923	Charter Communications Operating 5.750%, 04/01/48	525	468
Bancolombia 4.625%, H15T5Y + 2.944%, 12/18/29(B)	4,115	3,812	CSC Holdings 11.250%, 05/15/28(A)	1,595	1,643
Bank Hapoalim 3.255%, H15T5Y + 2.155%, 01/21/32(A) (B)	4,547	3,932	CSC Holdings 6.500%, 02/01/29(A)	1,955	1,726
Bank Nadra Via NDR Finance 8.250%, 06/22/17(C)	631	3	LCPR Senior Secured Financing DAC 6.750%, 10/15/27	6,250	6,122
Bank Negara Indonesia Persero 4.300%, H15T5Y + 3.466%, 03/24/72(B)	5,200	4,568	6.750%, 10/15/27(A)	2,455	2,404
Bank Negara Indonesia Persero, MTN 3.750%, 03/30/26	2,000	1,902	Total Broadcasting & Cable		17,711
BBVA Bancomer 5.125%, H15T5Y + 2.650%, 01/18/33(B)	8,055	7,297	Building & Construction [1.7%]		
Freedom Mortgage 7.625%, 05/01/26(A)	995	983	Allegheny Ludlum 6.950%, 12/15/25	470	474
Freedom Mortgage 12.000%, 10/01/28(A)	800	874	Ashton Woods USA 6.625%, 01/15/28(A)	1,195	1,159
HDFC Bank 3.700%, H15T5Y + 2.925%, 02/25/72(B)	3,000	2,730	Assemblin Group 8.929%, EUR003M + 5.000%, 07/05/29(B)	EUR 300	336
ING Bank, MTN 2.571%, 01/01/28	JPY 271,165	1,529	Brundage-Bone Concrete Pumping Holdings 6.000%, 02/01/26(A)	1,560	1,559
Ipoteka-Bank ATIB 5.500%, 11/19/25	5,425	5,036	Cemex 5.450%, 11/19/29	3,200	3,155
NBK Tier 1 Financing 2 4.500%, CMTUSD6Y + 2.832%, 05/27/72(B)	2,785	2,667	Cemex 3.875%, 07/11/31	2,100	1,878
			Cemex 9.125%, H15T5Y + 5.157%, 06/14/72(A) (B)	1,880	2,002
			Cemex 5.125%, H15T5Y + 4.534%, 09/08/72(B)	1,000	949
			Dream Finders Homes 8.250%, 08/15/28(A)	1,121	1,185
			Forestar Group 5.000%, 03/01/28(A)	1,310	1,261

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
HTA Group			Standard Industries		
7.000%, 12/18/25	\$ 3,940	\$ 3,869	5.000%, 02/15/27(A)	\$ 3,090	\$ 3,012
Installed Building Products			Standard Industries		
5.750%, 02/01/28(A)	2,588	2,510	4.750%, 01/15/28(A)	1,500	1,445
Knife River			Standard Industries		
7.750%, 05/01/31(A)	900	958	3.375%, 01/15/31(A)	375	322
LGI Homes			White Capital Buyer		
8.750%, 12/15/28(A)	490	521	6.875%, 10/15/28(A)	1,025	992
New Home			White Capital Parent		
8.250%, 10/15/27(A)	2,420	2,257	8.250%cash/9.000% PIK,		
Patrick Industries			03/15/26(A)	725	722
7.500%, 10/15/27(A)	1,245	1,248			
Shea Homes			Total Building Materials		16,465
4.750%, 02/15/28	1,450	1,363			
Smyrna Ready Mix Concrete			Building-Heavy Construct [0.9%]		
6.000%, 11/01/28(A)	490	482	Andrade Gutierrez International		
Smyrna Ready Mix Concrete			9.000%cash/10.500% PIK,		
8.875%, 11/15/31(A)	1,145	1,204	12/28/29	46,243	10,636
Summit Materials			9.000%cash/10.500% PIK,		
6.500%, 03/15/27(A)	1,450	1,449	12/28/29(A)	866	199
Thor Industries			Odebrecht Holdco Finance		
4.000%, 10/15/29(A)	815	727	0.000%, 09/10/58(D)	13,874	7
West China Cement			Sitios Latinoamerica		
4.950%, 07/08/26	4,370	3,153	5.375%, 04/04/32(A)	7,270	6,754
Winnebago Industries					
6.250%, 07/15/28(A)	440	432	Total Building-Heavy Construct		17,596
Yuksel Insaat					
9.500%, 11/10/15(C)	12,655	127	Cable Satellite [1.6%]		
Total Building & Construction		34,258	CCO Holdings		
			5.125%, 05/01/27(A)	1,850	1,785
Building Materials [0.8%]			CCO Holdings		
American Builders & Contractors			5.000%, 02/01/28(A)	1,200	1,149
Supply			CCO Holdings		
4.000%, 01/15/28(A)	350	331	4.500%, 08/15/30(A)	1,125	1,014
American Builders & Contractors			CCO Holdings		
Supply			4.250%, 02/01/31(A)	1,425	1,245
3.875%, 11/15/29(A)	400	357	4.250%, 01/15/34(A)	900	732
Camelot Return Merger Sub			CSC Holdings		
8.750%, 08/01/28(A)	975	990	5.500%, 04/15/27(A)	1,550	1,434
CP Atlas Buyer			CSC Holdings		
7.000%, 12/01/28(A)	1,400	1,219	5.750%, 01/15/30(A)	1,825	1,136
Foundation Building Materials			CSC Holdings		
6.000%, 03/01/29(A)	2,582	2,322	4.125%, 12/01/30(A)	400	304
GYP Holdings III			CSC Holdings		
4.625%, 05/01/29(A)	1,475	1,346	4.625%, 12/01/30(A)	1,900	1,145
Interface			CSC Holdings		
5.500%, 12/01/28(A)	825	762	3.375%, 02/15/31(A)	400	292
SRS Distribution			CSC Holdings		
6.125%, 07/01/29(A)	700	664	4.500%, 11/15/31(A)	975	737
SRS Distribution			DIRECTV Holdings		
6.000%, 12/01/29(A)	2,125	1,981	5.875%, 08/15/27(A)	981	922
			DISH DBS		
			7.750%, 07/01/26	750	522

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
DISH DBS 7.375%, 07/01/28	\$ 1,125	\$ 673	Illuminate Buyer 9.000%, 07/01/28(A)	\$ 375	\$ 359
DISH DBS 5.125%, 06/01/29	1,275	657	Indorama Ventures Global Services 4.375%, 09/12/24	5,000	4,881
DISH Network 11.750%, 11/15/27(A)	1,370	1,434	INEOS Finance 6.750%, 05/15/28(A)	1,180	1,161
Intelsat Jackson Holdings 5.500%, 08/01/23(C)	—	—	Italmatch Chemicals 9.393%, EUR003M + 5.500%, 02/06/28(B)	EUR 937	1,028
Sirius XM Radio 4.000%, 07/15/28(A)	2,040	1,885	LSF11 A5 HoldCo 6.625%, 10/15/29(A)	950	803
Sirius XM Radio 5.500%, 07/01/29(A)	1,250	1,209	Olympus Water US Holding 7.125%, 10/01/27(A)	375	375
Sirius XM Radio 3.875%, 09/01/31(A)	1,250	1,069	Olympus Water US Holding 4.250%, 10/01/28(A)	700	630
Telenet Finance Luxembourg Notes Sarl 5.500%, 03/01/28(A)	2,600	2,431	Olympus Water US Holding 9.625%, 11/15/28	EUR 600	709
UPC Broadband Finco BV 4.875%, 07/15/31(A)	2,100	1,848	Olympus Water US Holding 9.750%, 11/15/28(A)	325	345
Virgin Media Finance 5.000%, 07/15/30(A)	1,025	905	Olympus Water US Holding 6.250%, 10/01/29(A)	1,525	1,354
Virgin Media Secured Finance 5.500%, 05/15/29(A)	2,095	2,024	Polar US Borrower 6.750%, 05/15/26(A)	525	168
Virgin Media Secured Finance 4.500%, 08/15/30(A)	825	735	SCIL IV LLC / SCIL USA Holdings LLC 9.500%, 07/15/28	210	247
Vmed O2 UK Financing I 4.750%, 07/15/31(A)	2,280	2,037	WR Grace Holdings 4.875%, 06/15/27(A)	425	409
Ziggo Bond BV 6.000%, 01/15/27(A)	2,050	1,995	WR Grace Holdings 5.625%, 08/15/29(A)	625	552
Ziggo Bond BV 5.125%, 02/28/30(A)	225	188			
Total Cable Satellite		31,507	Total Chemicals		27,901
Chemicals [1.4%]			Coal Mining [0.1%]		
Axalta Coating Systems 4.750%, 06/15/27(A)	700	680	New World Resources 8.000%, 04/07/20(C)	EUR 1,101	2
Axalta Coating Systems 3.375%, 02/15/29(A)	375	337	Warrior Met Coal 7.875%, 12/01/28(A)	1,097	1,088
Braskem Idesa SAPI 7.450%, 11/15/29	4,468	2,809	Total Coal Mining		1,090
Braskem Idesa SAPI 6.990%, 02/20/32	3,750	2,119	Commercial Serv-Finance [0.0%]		
Braskem Netherlands Finance BV 8.500%, 01/12/31(A)	2,530	2,353	Sabre GLBL 8.625%, 06/01/27(A)	640	581
Braskem Netherlands Finance BV 7.250%, 02/13/33(A)	3,675	3,094	Commercial Services [0.3%]		
Element Solutions 3.875%, 09/01/28(A)	1,375	1,266	Bidvest Group UK 3.625%, 09/23/26	5,625	5,203
HB Fuller 4.250%, 10/15/28	775	725	Live Nation Entertainment 5.625%, 03/15/26(A)	1,155	1,145
Herens Holdco Sarl 4.750%, 05/15/28(A)	1,825	1,497			

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)
SD International Sukuk, MTN 6.300%, 05/09/22(C)	\$ 13,384	\$ 23
Total Commercial Services		6,371
Communication & Media [0.4%]		
Globo Comunicacao e Participacoes 5.500%, 01/14/32	1,505	1,292
5.500%, 01/14/32(A)	7,825	6,719
Total Communication & Media		8,011
Computer System Design & Services [0.2%]		
Magnum Holdings 5.375%, 10/31/26(A)	4,900	4,557
Computers-Memory Devices [0.1%]		
Seagate HDD Cayman 8.250%, 12/15/29(A)	911	983
Construction Machinery [0.1%]		
H&E Equipment Services 3.875%, 12/15/28(A)	600	545
Terex 5.000%, 05/15/29(A)	680	641
United Rentals North America 5.500%, 05/15/27	424	425
United Rentals North America 4.875%, 01/15/28	600	585
Total Construction Machinery		2,196
Consumer Cyclical Services [0.6%]		
Allied Universal Holdco 6.625%, 07/15/26(A)	350	348
Allied Universal Holdco 9.750%, 07/15/27(A)	1,700	1,666
Allied Universal Holdco 6.000%, 06/01/29(A)	1,900	1,548
Cars.com 6.375%, 11/01/28(A)	1,250	1,199
Garda World Security 4.625%, 02/15/27(A)	325	313
Garda World Security 6.000%, 06/01/29(A)	1,650	1,480
Go Daddy Operating 5.250%, 12/01/27(A)	725	710
GW B-CR Security 9.500%, 11/01/27(A)	1,818	1,833
Match Group 5.000%, 12/15/27(A)	1,000	977

Description	Face Amount (000) ⁽¹⁾	Value (000)
Match Group 4.625%, 06/01/28(A)	\$ 475	\$ 455
Signal Parent 6.125%, 04/01/29(A)	912	652
Total Consumer Cyclical Services		11,181
Consumer Products [0.3%]		
Acushnet 7.375%, 10/15/28(A)	150	156
BCPE Empire Holdings 7.625%, 05/01/27(A)	2,575	2,485
Edgewell Personal Care 5.500%, 06/01/28(A)	875	859
Edgewell Personal Care 4.125%, 04/01/29(A)	400	364
Energizer Holdings 6.500%, 12/31/27(A)	1,000	1,000
Energizer Holdings 4.750%, 06/15/28(A)	625	581
Energizer Holdings 4.375%, 03/31/29(A)	1,100	989
Total Consumer Products		6,434
Consumer Products & Services [0.2%]		
Türkiye Sise ve Cam Fabrikalari 6.950%, 03/14/26	4,650	4,616
Containers & Packaging [0.4%]		
Graham Packaging 7.125%, 08/15/28(A)	660	594
Klabn Austria GmbH 3.200%, 01/12/31	8,600	7,202
Klabn Austria GmbH 7.000%, 04/03/49	655	662
Total Containers & Packaging		8,458
Distribution/Wholesale [0.0%]		
Windsor Holdings III 8.500%, 06/15/30(A)	875	914
Diversified Manufacturing [0.2%]		
Emerald Debt Merger Sub 6.625%, 12/15/30(A)	1,850	1,889
Gates Global 6.250%, 01/15/26(A)	2,000	1,990

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Description	Face Amount (000) ⁽¹⁾	Value (000)
WESCO Distribution 7.250%, 06/15/28(A)	\$ 1,000	\$ 1,028
Total Diversified Manufacturing		4,907
Drugs [0.6%]		
Teva Pharmaceutical Finance Netherlands III BV 6.750%, 03/01/28	10,950	11,191
E-Commerce/Products [0.0%]		
ANGI Group 3.875%, 08/15/28(A)	685	579
E-Commerce/Services [0.1%]		
Uber Technologies 7.500%, 09/15/27(A)	2,258	2,338
Electric Utilities [1.6%]		
Adani Renewable Energy RJ, MTN 4.625%, 10/15/39	5,082	3,976
AES Gener 7.125%, USSW5 + 4.644%, 03/26/79(B)	1,480	1,421
Cikarang Listrindo 4.950%, 09/14/26	2,700	2,589
Greenko Power II 4.300%, 12/13/28	648	583
Mercury Chile Holdco 6.500%, 01/24/27(A)	6,830	6,357
Minejesa Capital BV 4.625%, 08/10/30	3,500	3,321
Minejesa Capital BV 5.625%, 08/10/37(A)	5,300	4,637
Mong Duong Finance Holdings BV 5.125%, 05/07/29	5,571	5,160
Pacific Gas and Electric 4.950%, 07/01/50	675	579
Pike 8.625%, 01/31/31(A)	102	107
Star Energy Geothermal Wayang Windu 6.750%, 04/24/33	2,655	2,647
Vistra 8.000%, H15T5Y + 6.930%, 04/15/72(A) (B)	1,130	1,125
Total Electric Utilities		32,502
Electric-Distribution [0.0%]		
Energia Group Roi Financeco DAC 6.875%, 07/31/28	EUR 300	343

Description	Face Amount (000) ⁽¹⁾	Value (000)
Electric-Transmission [0.3%]		
Oryx Funding 5.800%, 02/03/31	\$ 5,250	\$ 5,258
Energy & Power [0.3%]		
Continuum Energy Aura Pte 9.500%, 02/24/27(A)	2,390	2,429
Greenko Solar Mauritius 5.950%, 07/29/26	3,800	3,669
Total Energy & Power		6,098
Entertainment & Gaming [1.1%]		
Churchill Downs 5.750%, 04/01/30(A)	1,250	1,219
Lottomatica 7.928%, EUR003M + 4.000%, 12/15/30(B)	EUR 400	446
Melco Resorts Finance 4.875%, 06/06/25	2,340	2,270
Melco Resorts Finance 5.250%, 04/26/26	4,600	4,427
MGM China Holdings 5.250%, 06/18/25	2,700	2,650
Sands China 4.300%, 01/08/26	2,400	2,305
Sands China 3.100%, 03/08/29	8,200	7,150
Wynn Macau 5.500%, 01/15/26(A)	2,525	2,464
Total Entertainment & Gaming		22,931
Finance [0.1%]		
Garfunkelux Holdco 3 6.750%, 11/01/25	EUR 450	392
Garfunkelux Holdco 3 7.750%, 11/01/25	GBP 700	683
Total Finance		1,075
Finance Companies [0.6%]		
GTCR W-2 Merger Sub 7.500%, 01/15/31(A)	1,035	1,094
Navient 6.750%, 06/25/25	950	962
Navient 5.000%, 03/15/27	750	724
Navient 5.500%, 03/15/29	525	484
Rocket Mortgage 3.625%, 03/01/29(A)	675	611

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Rocket Mortgage 3.875%, 03/01/31(A)	\$ 1,625	\$ 1,428	Food & Beverage [0.3%]		
Rocket Mortgage 4.000%, 10/15/33(A)	575	489	BellRing Brands 7.000%, 03/15/30(A)	\$ 1,175	\$ 1,218
United Wholesale Mortgage 5.500%, 11/15/25(A)	3,980	3,957	Performance Food Group 4.250%, 08/01/29(A)	1,125	1,032
5.500%, 04/15/29(A)	3,341	3,163	Post Holdings 5.750%, 03/01/27(A)	632	628
Total Finance Companies		12,912	Post Holdings 5.625%, 01/15/28(A)	1,075	1,065
Financial Services [1.0%]			US Foods 6.875%, 09/15/28(A)	375	386
Castlelake Aviation Finance DAC 5.000%, 04/15/27(A)	650	609	US Foods 4.750%, 02/15/29(A)	925	879
CSN Inova Ventures 6.750%, 01/28/28(A)	2,680	2,617	Total Food & Beverage		5,208
Encore Capital Group 4.250%, 06/01/28	GBP 1,000	1,087	Food, Beverage & Tobacco [1.2%]		
Genworth Mortgage Holdings 6.500%, 08/15/25(A)	2,371	2,364	Agrosuper 4.600%, 01/20/32(A)	4,410	3,779
GGAM Finance 8.000%, 02/15/27(A)	550	562	BRF 4.875%, 01/24/30	3,955	3,478
Iqera Group SAS 10.502%, EUR003M + 6.500%, 02/15/27(B)	EUR 900	864	Health & Happiness H&H International Holdings 5.625%, 10/24/24	2,500	2,410
Macquarie Airfinance Holdings 8.375%, 05/01/28(A)	560	587	Health & Happiness H&H International Holdings 13.500%, 06/26/26	700	677
Macquarie Airfinance Holdings 8.125%, 03/30/29(A)	560	585	Indofood CBP Sukses Makmur 3.398%, 06/09/31	2,700	2,328
Midcap Financial Issuer Trust 6.500%, 05/01/28(A)	1,205	1,130	Minerva Luxembourg 4.375%, 03/18/31(A)	3,250	2,679
Nationstar Mortgage Holdings 6.000%, 01/15/27(A)	1,780	1,767	Minerva Luxembourg 8.875%, 09/13/33(A)	2,600	2,749
Nationstar Mortgage Holdings 5.750%, 11/15/31(A)	660	615	Simmons Foods 4.625%, 03/01/29(A)	1,245	1,078
OEC Finance 7.500%, 03/14/72	37	2	Turning Point Brands 5.625%, 02/15/26(A)	1,915	1,787
OneMain Finance 9.000%, 01/15/29	1,110	1,174	Vector Group 5.750%, 02/01/29(A)	2,630	2,408
PennyMac Financial Services 5.375%, 10/15/25(A)	470	464	Total Food, Beverage & Tobacco		23,373
PennyMac Financial Services 7.875%, 12/15/29(A)	450	463	Footwear and Related Apparel [0.0%]		
PennyMac Financial Services 5.750%, 09/15/31(A)	760	704	Crocs 4.125%, 08/15/31(A)	750	633
Radian Group 6.625%, 03/15/25	749	752	Gaming [1.1%]		
Sobha Sukuk 8.750%, 07/17/28	3,192	3,167	Affinity Interactive 6.875%, 12/15/27(A)	800	713
Total Financial Services		19,513	Allwyn Entertainment Financing UK 8.127%, EUR003M + 4.125%, 02/15/28(B)	EUR 1,500	1,685

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Boyd Gaming			CHS		
4.750%, 12/01/27	\$ 1,075	\$ 1,034	8.000%, 03/15/26(A)	\$ 112	\$ 112
Caesars Entertainment			CHS		
4.625%, 10/15/29(A)	300	270	5.625%, 03/15/27(A)	750	697
Caesars Entertainment			CHS		
7.000%, 02/15/30(A)	75	77	6.000%, 01/15/29(A)	250	225
Churchill Downs			CHS		
6.750%, 05/01/31(A)	700	710	6.875%, 04/15/29(A)	1,725	1,130
Colt Merger Sub			CHS		
6.250%, 07/01/25(A)	2,530	2,537	6.125%, 04/01/30(A)	550	356
Colt Merger Sub			DaVita		
8.125%, 07/01/27(A)	3,160	3,240	4.625%, 06/01/30(A)	2,015	1,758
Light & Wonder International			Embecka		
7.500%, 09/01/31(A)	625	652	5.000%, 02/15/30(A)	475	403
MGM Resorts International			Embecka		
5.500%, 04/15/27	1,310	1,300	6.750%, 02/15/30(A)	1,000	870
Midwest Gaming Borrower			Garden Spinco		
4.875%, 05/01/29(A)	1,200	1,116	8.625%, 07/20/30(A)	400	428
Mohegan Tribal Gaming Authority			IQVIA		
8.000%, 02/01/26(A)	1,425	1,345	5.000%, 10/15/26(A)	1,075	1,065
Ontario Gaming GTA			IQVIA		
8.000%, 08/01/30(A)	1,000	1,031	6.500%, 05/15/30(A)	200	205
Penn Entertainment			LifePoint Health		
5.625%, 01/15/27(A)	830	806	5.375%, 01/15/29(A)	625	463
Penn Entertainment			Medline Borrower		
4.125%, 07/01/29(A)	850	729	5.250%, 10/01/29(A)	3,775	3,557
Scientific Games Holdings			MPH Acquisition Holdings		
6.625%, 03/01/30(A)	1,400	1,324	5.500%, 09/01/28(A)	1,105	989
Station Casinos			Tenet Healthcare		
4.500%, 02/15/28(A)	4,035	3,801	5.125%, 11/01/27	2,075	2,028
VICI Properties			Tenet Healthcare		
5.625%, 05/01/24(A)	425	424	6.125%, 10/01/28	1,994	1,989
VICI Properties			Tenet Healthcare		
3.500%, 02/15/25(A)	75	73	4.250%, 06/01/29	525	489
Total Gaming		22,867	Tenet Healthcare		
			6.750%, 05/15/31(A)	450	460
Gas-Distribution [0.0%]			Total Healthcare		18,770
AmeriGas Partners					
9.375%, 06/01/28(A)	405	418	Homebuilders/Materials/Construction		
Gold Mining [0.5%]			[0.1%]		
Aris Mining			PCF GmbH		
6.875%, 08/09/26	5,956	5,152	4.750%, 04/15/26	EUR 500	399
Cia de Minas Buenaventura SAA			Ren10 Holding		
5.500%, 07/23/26	6,225	5,943	8.343%, EUR003M + 4.375%,		
Total Gold Mining		11,095	02/01/27(B)	EUR 600	660
			Victoria		
Healthcare [0.9%]			3.750%, 03/15/28	EUR 400	303
Avantor Funding			Total Homebuilders/Materials/Construction		1,362
4.625%, 07/15/28(A)	1,600	1,546			

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Hotels and Motels [0.2%]					
Hilton Grand Vacations Borrower Escrow 5.000%, 06/01/29(A)	\$ 775	\$ 715	Range Resources 8.250%, 01/15/29	\$ 650	\$ 673
Marriott Ownership Resorts 4.750%, 01/15/28	1,970	1,810	Sitio Royalties Operating Partnership 7.875%, 11/01/28(A)	300	311
Travel + Leisure 6.625%, 07/31/26(A)	1,155	1,166	SM Energy 6.750%, 09/15/26	1,075	1,072
Total Hotels and Motels		3,691	SM Energy 6.625%, 01/15/27	645	640
Human Resources [0.0%]			Southwestern Energy 8.375%, 09/15/28	375	388
House of HR Group BV 9.000%, 11/03/29	EUR 700	801	Southwestern Energy 5.375%, 03/15/30	300	293
Independent Energy [1.0%]			Southwestern Energy 4.750%, 02/01/32	225	208
Antero Resources 7.625%, 02/01/29(A)	159	163	Total Independent Energy		19,604
Antero Resources 5.375%, 03/01/30(A)	775	743	Industrial - Other [0.2%]		
Ascent Resources Utica Holdings 7.000%, 11/01/26(A)	1,710	1,722	Madison IAQ 5.875%, 06/30/29(A)	2,175	1,917
Ascent Resources Utica Holdings 9.000%, 11/01/27(A)	200	252	SPX FLOW 8.750%, 04/01/30(A)	1,125	1,125
Ascent Resources Utica Holdings 8.250%, 12/31/28(A)	1,685	1,694	TK Elevator Holdco GmbH 7.625%, 07/15/28(A)	400	393
Berry Petroleum 7.000%, 02/15/26(A)	550	537	Vertical US Newco 5.250%, 07/15/27(A)	850	835
Callon Petroleum 6.375%, 07/01/26	175	174	Total Industrial - Other		4,270
Callon Petroleum 8.000%, 08/01/28(A)	890	910	Industrial Services [0.0%]		
Callon Petroleum 7.500%, 06/15/30(A)	550	555	Prime Security Services Borrower 5.250%, 04/15/24(A)	731	725
Chesapeake Energy 7.000%, 10/01/24(E)	575	11	Insurance [0.1%]		
Chord Energy 6.375%, 06/01/26(A)	500	500	Alliant Holdings Intermediate 6.750%, 04/15/28(A)	1,095	1,120
Civitas Resources 8.375%, 07/01/28(A)	2,355	2,459	Insurance - P&C [1.1%]		
Civitas Resources 8.625%, 11/01/30(A)	225	238	Acrisure 7.000%, 11/15/25(A)	290	289
Civitas Resources 8.750%, 07/01/31(A)	1,050	1,118	Alliant Holdings Intermediate 7.000%, 01/15/31(A)	275	289
Comstock Resources 6.750%, 03/01/29(A)	1,835	1,679	AmWINS Group 4.875%, 06/30/29(A)	1,800	1,642
CrownRock 5.625%, 10/15/25(A)	1,400	1,398	Ardonagh Midco 2 11.500%, 01/15/27(A)	2,294	2,259
Permian Resources Operating 6.875%, 04/01/27(A)	1,475	1,474	AssuredPartners 7.000%, 08/15/25(A)	1,880	1,883
Range Resources 4.875%, 05/15/25	397	392	AssuredPartners 5.625%, 01/15/29(A)	1,500	1,400
			BroadStreet Partners 5.875%, 04/15/29(A)	2,750	2,567

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
GTCR AP Finance 8.000%, 05/15/27(A)	\$ 450	\$ 455	Royal Caribbean Cruises 5.500%, 08/31/26(A)	\$ 350	\$ 347
HUB International 7.000%, 05/01/26(A)	3,000	3,011	Royal Caribbean Cruises 5.375%, 07/15/27(A)	2,399	2,375
HUB International 5.625%, 12/01/29(A)	2,100	2,007	SeaWorld Parks & Entertainment 5.250%, 08/15/29(A)	1,300	1,213
HUB International 7.250%, 06/15/30(A)	600	634	Six Flags Entertainment 7.250%, 05/15/31(A)	1,595	1,600
Jones Deslauriers Insurance Management 8.500%, 03/15/30(A)	875	919	Viking Cruises 6.250%, 05/15/25(A)	1,140	1,136
Jones Deslauriers Insurance Management 10.500%, 12/15/30(A)	1,000	1,054	VOC Escrow 5.000%, 02/15/28(A)	1,750	1,679
NFP 6.875%, 08/15/28(A)	2,850	2,896	Total Leisure		13,545
NFP 7.500%, 10/01/30(A)	500	532	Lodging [0.1%]		
Ryan Specialty 4.375%, 02/01/30(A)	400	371	Hilton Domestic Operating 5.750%, 05/01/28(A)	525	525
USI 7.500%, 01/15/32(A)	1,000	1,021	Hilton Domestic Operating 3.750%, 05/01/29(A)	925	858
Total Insurance - P&C		23,229	Total Lodging		1,383
Internet Connectiv Svcs [0.0%]			Machinery [0.2%]		
United Group BV 8.843%, EUR003M + 4.875%, 02/01/29(A) (B)	EUR 500	554	Manitowoc 9.000%, 04/01/26(A)	1,190	1,194
Investment Bank/Broker-Dealer [0.1%]			Regal Rexnord 6.050%, 02/15/26(A)	2,200	2,225
NFP 8.500%, 10/01/31(A)	1,125	1,218	Total Machinery		3,419
Investment Companies [0.1%]			Marine Services [0.1%]		
Hightower Holding 6.750%, 04/15/29(A)	2,402	2,165	DP World Salaam 6.000%, H15T5Y + 5.750%, 01/01/72(B)	2,250	2,241
Leisure [0.7%]			Media Entertainment [1.1%]		
Carnival 7.000%, 08/15/29(A)	175	183	Audacy Capital 6.500%, 05/01/27(A) (C)	2,050	36
Carnival 10.500%, 06/01/30(A)	2,131	2,331	Audacy Capital 6.750%, 03/31/29(A) (C)	1,350	20
NCL 5.875%, 03/15/26(A)	550	537	CMG Media 8.875%, 12/15/27(A)	2,268	1,799
NCL 5.875%, 02/15/27(A)	1,580	1,566	Cumulus Media New Holdings 6.750%, 07/01/26(A)	300	202
NCL 8.125%, 01/15/29(A)	250	261	Diamond Sports Group 5.375%, 08/15/26(A) (C)	250	12
NCL 7.750%, 02/15/29(A)	125	126	Gray Escrow II 5.375%, 11/15/31(A)	1,530	1,159
NCL Finance 6.125%, 03/15/28(A)	200	191	Gray Television 7.000%, 05/15/27(A)	2,180	2,072
			iHeartCommunications 6.375%, 05/01/26	964	822

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
iHeartCommunications 8.375%, 05/01/27	\$ 3,054	\$ 1,982	Surgery Center Holdings 10.000%, 04/15/27(A)	\$ 150	\$ 152
Lamar Media 4.875%, 01/15/29	1,525	1,475	Tenet Healthcare 6.125%, 06/15/30	1,195	1,208
Nexstar Broadcasting 5.625%, 07/15/27(A)	1,600	1,547	Total Medical Products & Services		1,410
Outfront Media Capital 4.250%, 01/15/29(A)	975	880	Metal-Copper [0.2%]		
Outfront Media Capital 4.625%, 03/15/30(A)	925	825	First Quantum Minerals 7.500%, 04/01/25(A)	1,210	1,156
ROBLOX 3.875%, 05/01/30(A)	1,000	892	Freeport Indonesia, MTN 5.315%, 04/14/32	2,425	2,378
Scripps Escrow 5.875%, 07/15/27(A)	315	280	Total Metal-Copper		3,534
Scripps Escrow II 5.375%, 01/15/31(A)	825	605	Metal-Iron [0.1%]		
Sinclair Television Group 5.125%, 02/15/27(A)	550	491	Mineral Resources 8.125%, 05/01/27(A)	585	595
Sinclair Television Group 5.500%, 03/01/30(A)	875	656	Mineral Resources 9.250%, 10/01/28(A)	560	596
Sinclair Television Group 4.125%, 12/01/30(A)	175	124	TMS International 6.250%, 04/15/29(A)	1,950	1,609
Stagwell Global 5.625%, 08/15/29(A)	3,100	2,852	Total Metal-Iron		2,800
TEGNA 4.625%, 03/15/28	275	257	Metals & Mining [0.2%]		
TEGNA 5.000%, 09/15/29	1,000	916	Arsenal AIC Parent 8.000%, 10/01/30(A)	730	762
Univision Communications 8.000%, 08/15/28(A)	200	206	Cleveland-Cliffs 4.625%, 03/01/29(A)	975	902
Univision Communications 4.500%, 05/01/29(A)	775	694	Cleveland-Cliffs 6.750%, 04/15/30(A)	200	203
Univision Communications 7.375%, 06/30/30(A)	625	623	Coeur Mining 5.125%, 02/15/29(A)	1,050	967
Urban One 7.375%, 02/01/28(A)	1,125	956	Vedanta Resources Finance II 8.950%, 03/11/25	2,416	1,797
Total Media Entertainment		22,383	Total Metals & Mining		4,631
Medical Labs and Testing Srv [0.1%]			Midstream [0.9%]		
Ephios Subco 3 Sarl 7.875%, 01/31/31	EUR 200	228	AmeriGas Partners 5.875%, 08/20/26	1,225	1,212
Star Parent 9.000%, 10/01/30(A)	1,125	1,186	Antero Midstream Partners 5.750%, 03/01/27(A)	3,200	3,175
US Acute Care Solutions 6.375%, 03/01/26(A)	325	271	CNX Midstream Partners 4.750%, 04/15/30(A)	1,200	1,079
Total Medical Labs and Testing Srv		1,685	DT Midstream 4.375%, 06/15/31(A)	1,500	1,352
Medical Products & Services [0.1%]			Energy Transfer 8.000%, 04/01/29(A)	925	963
Bio City Development 8.000%, 07/06/19	1,000	50	EQT Midstream Partners 6.000%, 07/01/25(A)	248	248

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
EQT Midstream Partners 6.500%, 07/01/27(A)	\$ 2,820	\$ 2,871	Weatherford International 8.625%, 04/30/30(A)	\$ 2,185	\$ 2,281
EQT Midstream Partners 5.500%, 07/15/28	2,425	2,402	Total Oil Field Services		11,533
Hess Midstream Operations 5.125%, 06/15/28(A)	825	796	Oil-Field Services [0.0%]		
HF Sinclair 5.000%, 02/01/28(A)	800	771	ORO SG Pte 12.000%, 12/20/25	8,345	8
Solaris Midstream Holdings 7.625%, 04/01/26(A)	725	735	Packaging [0.7%]		
Suburban Propane Partners 5.875%, 03/01/27	1,000	995	ARD Finance 6.500% PIK, 06/30/27(A)	2,157	1,008
Suburban Propane Partners 5.000%, 06/01/31(A)	375	343	Ardagh Metal Packaging Finance USA 4.000%, 09/01/29(A)	975	826
Targa Resources Partners 6.500%, 07/15/27	1,050	1,064	Ardagh Packaging Finance 5.250%, 08/15/27(A)	2,050	1,591
Western Midstream Operating 4.650%, 07/01/26	150	148	Ball 6.875%, 03/15/28	475	494
Western Midstream Operating 4.750%, 08/15/28	200	195	Ball 6.000%, 06/15/29	675	689
Western Midstream Operating 5.300%, 03/01/48	325	283	Clydesdale Acquisition Holdings 8.750%, 04/15/30(A)	3,525	3,287
Total Midstream		18,632	Mauser Packaging Solutions Holding 7.875%, 08/15/26(A)	675	687
Miscellaneous Manufacturing [0.0%]			Mauser Packaging Solutions Holding 9.250%, 04/15/27(A)	725	711
Anolis Capital Markets PCC 4.150%, 01/01/28	EUR 827	795	Ol European Group BV 4.750%, 02/15/30(A)	925	865
Non-Ferrous Metals [0.1%]			Owens-Brockway Glass Container 6.375%, 08/15/25(A)	1,475	1,479
Minsur 4.500%, 10/28/31	3,200	2,828	Sealed Air 7.250%, 02/15/31(A)	550	583
Oil Field Services [0.6%]			Trivium Packaging Finance BV 8.500%, 08/15/27(A)	2,550	2,501
Archrock Partners 6.875%, 04/01/27(A)	2,075	2,080	Total Packaging		14,721
Nabors Industries 7.250%, 01/15/26(A)	1,000	961	Packaging / Paper / Forest Products [0.0%]		
Nabors Industries 7.375%, 05/15/27(A)	1,745	1,710	Kleopatra Finco Sarl 4.250%, 03/01/26	EUR 700	635
Nabors Industries 9.125%, 01/31/30(A)	485	487	Paper [0.1%]		
Precision Drilling 7.125%, 01/15/26(A)	686	683	Graphic Packaging International 4.750%, 07/15/27(A)	300	291
Precision Drilling 6.875%, 01/15/29(A)	705	680			
Transocean Titan Financing 8.375%, 02/01/28(A)	612	635			
USA Compression Partners 6.875%, 04/01/26	2,025	2,016			

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Graphic Packaging International 3.500%, 03/15/28(A)	\$ 300	\$ 280	Leviathan Bond 6.500%, 06/30/27(A)	\$ 3,611	\$ 3,389
3.500%, 03/01/29(A)	525	472	Magnolia Oil & Gas Operating 6.000%, 08/01/26(A)	3,585	3,495
Total Paper		1,043	Medco Bell Pte 6.375%, 01/30/27	3,285	3,127
Paper & Related Products [0.4%]			Medco Maple Tree Pte 8.960%, 04/27/29(A)	750	760
Celulosa Arauco y Constitucion 4.200%, 01/29/30(A)	2,950	2,725	New Fortress Energy 6.750%, 09/15/25(A)	2,475	2,454
Domtar 6.750%, 10/01/28(A)	1,330	1,202	NGL Energy Operating 7.500%, 02/01/26(A)	470	475
Mativ Holdings 6.875%, 10/01/26(A)	1,875	1,799	Noble Finance II 8.000%, 04/15/30(A)	1,085	1,132
Suzano Austria GmbH 5.000%, 01/15/30	2,450	2,369	Nostrum Oil & Gas Finance BV 5.000%, 06/30/26	5,018	3,263
Total Paper & Related Products		8,095	Oro Negro Drilling Pte 0.000%, * (D)	3,683	—
Petroleum & Fuel Products [5.4%]			Oro Negro Drilling Pte 7.500%, 01/24/24(A) (C)	23,137	23
Chesapeake Energy 6.750%, 04/15/29(A)	1,155	1,166	PBF Holding 6.000%, 02/15/28	1,195	1,160
Civitas Resources 5.000%, 10/15/26(A)	951	922	Petrobras Global Finance BV 5.500%, 06/10/51	2,600	2,193
Cosan Overseas 8.250%, 02/05/72	3,275	3,261	Petroleos de Venezuela 8.500%, 10/27/20(C)	10,470	8,376
Ecopetrol 4.625%, 11/02/31	7,550	6,404	Petroleos de Venezuela 9.750%, 05/17/35(C)	8,689	1,086
Ecopetrol 8.875%, 01/13/33	1,230	1,337	Petroleos del Peru 4.750%, 06/19/32	2,900	2,071
Ecopetrol 5.875%, 05/28/45	4,500	3,554	Petroleos Mexicanos 10.000%, 02/07/33	1,820	1,827
Energian Israel Finance 5.375%, 03/30/28(A)	4,183	3,672	Petrorio Luxembourg Trading Sarl 6.125%, 06/09/26	850	835
Energy Transfer 6.625%, US0003M + 4.155%, 02/15/72(B)	805	672	Rockies Express Pipeline 7.500%, 07/15/38(A)	1,238	1,250
Geopark 5.500%, 01/17/27	8,755	7,766	Seadrill Finance 8.375%, 08/01/30(A)	650	678
Hilcorp Energy I 6.250%, 11/01/28(A)	1,166	1,161	Shamaran Petroleum 12.000%, 07/30/25(A)	12,606	11,219
Hilcorp Energy I 8.375%, 11/01/33(A)	1,609	1,705	Summit Midstream Holdings 9.000%, 10/15/26(A) (F)	800	798
KazMunayGas National JSC, MTN 5.375%, 04/24/30	2,550	2,526	Tallgrass Energy Partners 7.500%, 10/01/25(A)	1,500	1,508
Kinetik Holdings 5.875%, 06/15/30(A)	1,185	1,163	Talos Production 12.000%, 01/15/26	1,764	1,815
Kosmos Energy 7.125%, 04/04/26	7,875	7,498	Tengizchevroil Finance International 3.250%, 08/15/30	3,350	2,752
Kosmos Energy 7.500%, 03/01/28	405	370	Transocean 8.750%, 02/15/30(A)	594	620
Leviathan Bond 6.125%, 06/30/25(A)	1,750	1,693	Transocean Aquila 8.000%, 09/30/28(A)	565	573

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Description	Face Amount (000) ⁽¹⁾	Value (000)
Tullow Oil		
7.000%, 03/01/25	\$ 4,150	\$ 3,839
Valaris		
8.375%, 04/30/30(A)	1,094	1,121
Venture Global Calcasieu Pass		
6.250%, 01/15/30(A)	595	592
Venture Global LNG		
8.125%, 06/01/28(A)	1,655	1,671
Venture Global LNG		
9.875%, 02/01/32(A)	565	589
Vital Energy		
10.125%, 01/15/28	561	576
Total Petroleum & Fuel Products		110,137
Pharmaceuticals [0.3%]		
Bausch Health		
5.000%, 02/15/29(A)	300	130
Bausch Health		
6.250%, 02/15/29(A)	575	255
Bausch Health		
7.250%, 05/30/29(A)	1,950	889
Bausch Health Americas		
8.500%, 01/31/27(A)	750	417
Emergent BioSolutions		
3.875%, 08/15/28(A)	1,100	445
Grifols		
4.750%, 10/15/28(A)	1,975	1,791
Organon		
5.125%, 04/30/31(A)	1,815	1,552
Total Pharmaceuticals		5,479
Pipelines [0.0%]		
Allen Media		
10.500%, 02/15/28(A)	835	447
Printing & Publishing [0.0%]		
Cimpress		
7.000%, 06/15/26	807	789
Real Estate [0.3%]		
Emeria SASU		
7.750%, 03/31/28	EUR 1,350	1,438
PCPD Capital		
5.125%, 06/18/26	5,000	3,924
Total Real Estate		5,362
Real Estate Investment Trusts [0.2%]		
Brookfield Property REIT		
5.750%, 05/15/26(A)	2,322	2,251

Description	Face Amount (000) ⁽¹⁾	Value (000)
MPT Operating Partnership		
5.250%, 08/01/26	\$ 615	\$ 550
Necessity Retail REIT		
4.500%, 09/30/28(A)	1,020	859
Total Real Estate Investment Trusts		3,660
Real Estate Oper/Develop [0.6%]		
Country Garden Holdings		
5.125%, 01/17/25	2,600	190
Howard Hughes		
5.375%, 08/01/28(A)	2,340	2,249
Kaisa Group Holdings		
11.700%, 11/11/25(C)	2,021	65
MAF Global Securities		
6.375%, H15T5Y + 3.539%, 09/20/72(B)	5,175	5,074
Pakuwon Jati		
4.875%, 04/29/28	5,600	5,192
Total Real Estate Oper/Develop		12,770
Regional Banks-Non US [0.2%]		
Emirates NBD Bank PJSC		
6.125%, CMTUSD6Y + 3.656%, 09/20/72(B)	4,500	4,467
Restaurants [0.2%]		
1011778 BC ULC		
4.000%, 10/15/30(A)	3,600	3,228
KFC Holding		
4.750%, 06/01/27(A)	975	960
Yum! Brands		
4.750%, 01/15/30(A)	500	485
Total Restaurants		4,673
Retail [1.2%]		
Arcos Dorados BV		
6.125%, 05/27/29	2,400	2,396
B&M European Value Retail		
8.125%, 11/15/30	GBP 100	135
Bath & Body Works		
6.750%, 07/01/36	810	816
BlueLinX Holdings		
6.000%, 11/15/29(A)	1,415	1,309
Fertitta Entertainment		
6.750%, 01/15/30(A)	1,370	1,205
FirstCash		
5.625%, 01/01/30(A)	2,644	2,531
Foot Locker		
4.000%, 10/01/29(A)	1,515	1,254

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Description	Face Amount (000) ⁽¹⁾	Value (000)
Future Retail		
5.600%, 01/22/25(C)	\$ 16,200	\$ 41
InRetail Consumer		
3.250%, 03/22/28	2,600	2,333
Macy's Retail Holdings		
6.125%, 03/15/32(A)	316	299
Macy's Retail Holdings		
5.125%, 01/15/42	485	378
Michaels		
5.250%, 05/01/28(A)	1,523	1,219
QVC		
4.450%, 02/15/25	292	274
QVC		
4.375%, 09/01/28	467	337
QVC		
5.450%, 08/15/34	2,735	1,658
Vivo Energy Investments BV		
5.125%, 09/24/27	8,300	7,760

Total Retail 23,945

Retailers [0.2%]		
Academy		
6.000%, 11/15/27(A)	1,620	1,591
Asbury Automotive Group		
4.625%, 11/15/29(A)	1,100	1,019
Asbury Automotive Group		
5.000%, 02/15/32(A)	350	318
Gap		
3.625%, 10/01/29(A)	425	364
Gap		
3.875%, 10/01/31(A)	450	370
LCM Investments Holdings II		
4.875%, 05/01/29(A)	100	93
LCM Investments Holdings II		
8.250%, 08/01/31(A)	700	730
William Carter		
5.625%, 03/15/27(A)	400	395

Total Retailers 4,880

Semi-Conductors [0.0%]		
Tunghsu Venus Holdings		
7.000%, 06/12/20(C)	4,275	257

Services [0.2%]		
Cerved Group		
9.175%, EUR003M + 5.250%, 02/15/29(B)	EUR 1,275	1,360

Description	Face Amount (000) ⁽¹⁾	Value (000)
Summer BC Holdco B SARL		
5.750%, 10/31/26	EUR \$ 2,500	\$ 2,642
Total Services		4,002
Steel & Steel Works [0.5%]		
CAP		
3.900%, 04/27/31	6,875	5,321
CSN Islands XI		
6.750%, 01/28/28	800	781
CSN Resources		
5.875%, 04/08/32(A)	1,075	935
Periama Holdings		
5.950%, 04/19/26	2,661	2,618

Total Steel & Steel Works 9,655

Supermarkets [0.1%]		
Albertsons		
7.500%, 03/15/26(A)	1,075	1,095
Albertsons		
6.500%, 02/15/28(A)	450	454

Total Supermarkets 1,549

Technology [2.2%]		
ams-OSRAM		
12.250%, 03/30/29(A)	425	473
AthenaHealth Group		
6.500%, 02/15/30(A)	2,925	2,655
Boxer Parent		
9.125%, 03/01/26(A)	1,300	1,299
Capstone Borrower		
8.000%, 06/15/30(A)	1,125	1,170
Central Parent		
7.250%, 06/15/29(A)	1,800	1,839
Clarivate Science Holdings		
3.875%, 07/01/28(A)	350	330
Clarivate Science Holdings		
4.875%, 07/01/29(A)	1,575	1,478
Cloud Software Group		
6.500%, 03/31/29(A)	3,280	3,126
Cloud Software Group		
9.000%, 09/30/29(A)	900	857
Coherent		
5.000%, 12/15/29(A)	1,950	1,852
Consensus Cloud Solutions		
6.000%, 10/15/26(A)	525	499
Consensus Cloud Solutions		
6.500%, 10/15/28(A)	1,400	1,270
Dun & Bradstreet		
5.000%, 12/15/29(A)	1,075	1,003

Schedule of Investments

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Elastic			Technology, Electronics, Software & IT		
4.125%, 07/15/29(A)	\$ 1,325	\$ 1,217	[0.0%]		
Entegris Escrow			Cedacri Mergeco SPA		
4.750%, 04/15/29(A)	350	337	8.627%, EUR003M + 4.625%,		
Entegris Escrow			05/15/28(B)	EUR \$ 790	\$ 846
5.950%, 06/15/30(A)	3,811	3,785			
GoTo Group			Telecommunications [0.3%]		
5.500%, 09/01/27(A)	1,350	653	Altice Financing		
HealthEquity			4.250%, 08/15/29	EUR 900	880
4.500%, 10/01/29(A)	1,525	1,417	Altice Financing		
Helios Software Holdings			5.750%, 08/15/29(A)	2,065	1,834
4.625%, 05/01/28(A)	1,400	1,277	Altice France		
Iron Mountain			8.125%, 02/01/27(A)	1,745	1,608
7.000%, 02/15/29(A)	1,225	1,259	Altice France		
McAfee			3.375%, 01/15/28	EUR 100	87
7.375%, 02/15/30(A)	3,050	2,786	Altice France		
Millennium Escrow			4.000%, 07/15/29	EUR 700	600
6.625%, 08/01/26(A)	825	586	Altice France Holding		
NCR Atleos			4.000%, 02/15/28	EUR 475	228
9.500%, 04/01/29(A)	700	744	Altice France Holding		
NCR Voyix			6.000%, 02/15/28(A)	325	156
5.000%, 10/01/28(A)	700	662			
NCR Voyix			Total Telecommunications		5,393
5.125%, 04/15/29(A)	1,200	1,141			
NCR Voyix			Telephones & Telecommunications [2.4%]		
5.250%, 10/01/30(A)	550	505	Axian Telecom		
Open Text			7.375%, 02/16/27(A)	8,545	7,989
3.875%, 02/15/28(A)	1,800	1,673	C&W Senior Financing DAC		
Rackspace Technology Global			6.875%, 09/15/27	7,150	6,662
3.500%, 02/15/28(A)	1,000	402	CT Trust		
Rocket Software			5.125%, 02/03/32(A)	3,195	2,792
6.500%, 02/15/29(A)	2,050	1,783	Digicel		
Seagate HDD Cayman			6.750%, 03/01/23(A)	4,800	96
9.625%, 12/01/32	1,316	1,505	Frontier Communications Holdings		
Sensata Technologies BV			5.875%, 10/15/27(A)	1,415	1,367
4.000%, 04/15/29(A)	600	557	Iliad Holding SASU		
Sensata Technologies BV			6.500%, 10/15/26(A)	1,100	1,098
5.875%, 09/01/30(A)	475	472	Iliad Holding SASU		
SS&C Technologies			7.000%, 10/15/28(A)	1,408	1,401
5.500%, 09/30/27(A)	1,850	1,823	Liberty Costa Rica Senior Secured		
Synaptics			Finance		
4.000%, 06/15/29(A)	400	359	10.875%, 01/15/31 (A)	2,400	2,456
TTM Technologies			Network i2i		
4.000%, 03/01/29(A)	775	704	5.650%, H15T5Y + 4.274%,		
Viavi Solutions			04/15/72(B)	2,700	2,661
3.750%, 10/01/29(A)	325	284	Oztel Holdings SPC		
ZipRecruiter			6.625%, 04/24/28	4,667	4,871
5.000%, 01/15/30(A)	2,160	1,890	Sixsigma Networks Mexico		
			7.500%, 05/02/25	4,170	3,813
Total Technology		45,672	Telefonica Celular del Paraguay		
			5.875%, 04/15/27	1,500	1,460
			5.875%, 04/15/27(A)	2,700	2,628

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Description	Face Amount (000) ⁽¹⁾	Value (000)
Turk Telekomunikasyon 6.875%, 02/28/25	\$ 7,850	\$ 7,752
Turkcell Iletisim Hizmetleri 5.750%, 10/15/25	2,500	2,452
Total Telephones & Telecommunications		49,498

Textile-Products [0.1%]		
Golden Legacy Pte. Ltd. 6.875%, 03/27/24	15,640	313
Prime Bloom Holdings 6.950%, 07/05/22	16,500	990
Total Textile-Products		1,303

Transportation Services [1.6%]		
Adani International Container Terminal Pvt 3.000%, 02/16/31	4,970	4,072
Georgian Railway JSC 4.000%, 06/17/28	5,600	5,113
JSW Infrastructure 4.950%, 01/21/29(A)	4,500	4,153
JSW Infrastructure, MTN 4.950%, 01/21/29	1,395	1,287
Mersin Uluslararası Liman İsletmeciliği 8.250%, 11/15/28(A)	4,930	5,134
Royal Caribbean Cruises 7.250%, 01/15/30(A)	1,720	1,797
Rumo Luxembourg Sarl 4.200%, 01/18/32	4,325	3,682
Stena International 6.125%, 02/01/25(A)	1,200	1,193
Transnet SOC 8.250%, 02/06/28(A)	3,680	3,703
Viking Cruises 9.125%, 07/15/31(A)	1,096	1,168
Watco 6.500%, 06/15/27(A)	1,000	1,000
XPO 6.250%, 06/01/28(A)	600	607
Total Transportation Services		32,909

Transport-Equip and Leasng [0.0%]		
Fortress Transportation and Infrastructure Investors 7.875%, 12/01/30(A)	575	599

Utility - Electric [0.4%]		
Calpine 5.250%, 06/01/26(A)	289	285

Description	Face Amount (000) ⁽¹⁾	Value (000)
Calpine 4.500%, 02/15/28(A)	\$ 925	\$ 879
Calpine 5.125%, 03/15/28(A)	625	599
Enviva Partners 6.500%, 01/15/26(A)	1,010	498
NextEra Energy Operating Partners 7.250%, 01/15/29(A)	400	418
NRG Energy 5.750%, 01/15/28	1,450	1,445
TerraForm Power Operating 5.000%, 01/31/28(A)	1,125	1,092
TransAlta 7.750%, 11/15/29	100	106
Vistra Operations 5.500%, 09/01/26(A)	1,000	989
Vistra Operations 5.625%, 02/15/27(A)	725	715
Vistra Operations 7.750%, 10/15/31(A)	1,545	1,604

Total Utility - Electric 8,630

Water [0.3%]		
Aegea Finance Sarl 6.750%, 05/20/29(A)	4,425	4,348
Aegea Finance Sarl 9.000%, 01/20/31(A)	2,040	2,167

Total Water 6,515

Total Corporate Bonds
Cost (\$1,198,578) 1,042,881

Mortgage-Backed Securities [17.4%]		
522 Funding CLO, Ser 2021-7A, CI E 11.894%, TSFR3M + 6.482%, 04/23/34(A) (B)	1,700	1,552
Adagio IX EUR CLO DAC, Ser 2021-X, CI E 9.865%, EUR003M + 6.020%, 09/15/34(B)	EUR 1,000	967
Adagio V CLO DAC, Ser 2018-X, CI ER 9.115%, EUR003M + 5.150%, 10/15/31(B)	EUR 1,000	985
Anchorage Capital Europe CLO DAC, Ser 2021-4X, CI E 9.666%, EUR003M + 5.710%, 04/25/34(B)	EUR 1,000	1,010

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Arbour CLO III DAC, Ser 2021-3X, CI ERR 9.855%, EUR003M + 5.890%, 07/15/34(B)	EUR \$ 1,250	\$ 1,249	Battalion CLO XIV, Ser 2021-14A, CI ER 12.537%, TSFR3M + 7.122%, 01/20/35(A) (B)	\$ 3,500	\$ 3,187
ARBOUR CLO IX DAC, Ser 2021- 9X, CI E 9.755%, EUR003M + 5.790%, 04/15/34(B)	EUR 1,300	1,271	BBAM US CLO I, Ser 2022-1A, CI A1 6.774%, TSFR3M + 1.380%, 04/15/35(A) (B)	9,750	9,677
Armada Euro CLO II DAC, Ser 2018-2X, CI F 10.452%, EUR003M + 6.450%, 11/15/31(B)	EUR 1,000	949	Birch Grove CLO 2, Ser 2021-2A, CI E 12.608%, TSFR3M + 7.212%, 10/19/34(A) (B)	3,750	3,537
Bain Capital Euro CLO DAC, Ser 2021-2X, CI A 5.005%, EUR003M + 1.020%, 07/17/34(B)	EUR 3,600	3,877	Birch Grove CLO 3, Ser 2021-3A, CI E 12.638%, TSFR3M + 7.242%, 01/19/35(A) (B)	4,000	3,806
Bain Capital Euro CLO DAC, Ser 2021-2X, CI E 10.205%, EUR003M + 6.220%, 07/17/34(B)	EUR 1,000	1,000	Birch Grove CLO 7, Ser 2023-7A, CI E 14.018%, TSFR3M + 8.640%, 10/20/36(A) (B)	1,100	1,095
Ballyrock CLO 23, Ser 2023-23A, CI A1 7.358%, TSFR3M + 1.980%, 04/25/36(A) (B)	10,000	10,059	Black Diamond CLO, Ser 2021-1A, CI D 13.154%, TSFR3M + 7.742%, 11/22/34(A) (B)	1,000	957
Barings Euro CLO BV, Ser 2018-1X, CI E 8.085%, EUR003M + 4.120%, 04/15/31(B)	EUR 4,275	4,064	Blackrock European CLO DAC, Ser 2018-1X, CI FR 10.525%, EUR003M + 6.600%, 03/15/31(B)	EUR 1,750	1,659
Barings Euro CLO BV, Ser 2018-2X, CI E 9.015%, EUR003M + 5.050%, 10/15/31(B)	EUR 3,000	2,934	Blackrock European CLO III DAC, Ser 2021-3X, CI ER 10.102%, EUR003M + 6.130%, 07/19/35(B)	EUR 3,000	2,985
Barings Euro CLO DAC, Ser 2021- 2X, CI E 10.135%, EUR003M + 6.170%, 10/15/34(B)	EUR 2,374	2,331	Blackrock European CLO IX DAC, Ser 2019-9X, CI F 12.845%, EUR003M + 8.920%, 12/15/32(B)	EUR 1,250	1,199
Barings Euro CLO DAC, Ser 2022- 1X, CI ERR 10.816%, EUR003M + 6.860%, 07/25/35(B)	EUR 1,220	1,214	Bluemountain Euro CLO DAC, Ser 2021-2X, CI D 7.065%, EUR003M + 3.100%, 10/15/35(B)	EUR 1,150	1,167
Barings Euro CLO DAC, Ser 2022- 3X, CI D 7.538%, EUR003M + 3.600%, 07/27/34(B)	EUR 1,000	1,016	Bosphorus CLO VI DAC, Ser 2021- 6X, CI E 9.756%, EUR003M + 5.800%, 05/25/34(B)	EUR 2,500	2,394
Battalion CLO 18, Ser 2021-18A, CI ER 12.366%, TSFR3M + 6.972%, 10/15/36(A) (B)	2,000	1,759	Bridgepoint CLO 2 DAC, Ser 2021- 2X, CI A 4.865%, EUR003M + 0.900%, 04/15/35(B)	EUR 5,400	5,810
Battalion CLO X, Ser 2021-10A, CI DR2 12.270%, TSFR3M + 6.872%, 01/25/35(A) (B)	2,750	2,275	BSL CLO 3, Ser 2021-3A, CI E 12.627%, TSFR3M + 7.212%, 10/20/34(A) (B)	2,000	1,908

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Cairn CLO XI DAC, Ser 2019-11X, CI E 10.735%, EUR003M + 6.770%, 07/15/32(B)	EUR \$ 5,850	\$ 5,991	Carlyle Global Market Strategies Euro CLO DAC, Ser 2022-2X, CI DRR 10.623%, EUR003M + 6.650%, 11/10/35(B)	EUR \$ 1,450	\$ 1,392
Cairn CLO XII DAC, Ser 2021-12X, CI AR 4.955%, EUR003M + 0.990%, 07/15/34(B)	EUR 3,400	3,662	Cathedral Lake VI, Ser 2021-6A, CI E 12.850%, TSFR3M + 7.472%, 04/25/34(A) (B)	1,000	860
Cairn CLO XIII DAC, Ser 2021-13X, CI E 10.113%, EUR003M + 6.120%, 10/20/33(B)	EUR 1,000	997	Cathedral Lake VIII, Ser 2021-8A, CI E 13.164%, TSFR3M + 7.752%, 01/20/35(A) (B)	2,000	1,885
Cairn CLO XIV DAC, Ser 2021-14X, CI A 4.952%, EUR003M + 1.000%, 10/29/34(B)	EUR 2,000	2,160	CQS US CLO, Ser 2021-1A, CI DJ 10.657%, TSFR3M + 5.242%, 01/20/35(A) (B)	300	287
Cairn CLO XIV DAC, Ser 2021-14X, CI E 10.062%, EUR003M + 6.110%, 10/29/34(B)	EUR 1,000	1,007	CVC Cordatus Loan Fund IV, Ser 2021-4X, CI FRRR 12.022%, EUR003M + 8.060%, 02/22/34(B)	EUR 615	605
Capital Four CLO I DAC, Ser 2019- 1X, CI E 10.435%, EUR003M + 6.470%, 01/15/33(B)	EUR 1,500	1,562	CVC Cordatus Loan Fund XVI DAC, Ser 2019-16X, CI E 10.632%, EUR003M + 6.700%, 06/17/32(B)	EUR 1,000	1,070
Carlyle Euro CLO DAC, Ser 2021- 1X, CI DR 10.435%, EUR003M + 6.470%, 07/15/34(B)	EUR 1,650	1,630	CVC Cordatus Loan Fund XX DAC, Ser 2021-20X, CI E 9.526%, EUR003M + 5.610%, 06/22/34(B)	EUR 1,000	994
Carlyle Euro CLO DAC, Ser 2022- 3X, CI C 7.502%, EUR003M + 3.500%, 02/15/36(B)	EUR 1,350	1,303	CVC Cordatus Loan Fund XXII DAC, Ser 2021-22X, CI F 12.705%, EUR003M + 8.780%, 12/15/34(B)	EUR 1,700	1,718
Carlyle Euro CLO DAC, Ser 2022- 3X, CI D 10.462%, EUR003M + 6.460%, 02/15/36(B)	EUR 2,700	2,553	Diameter Capital Clo 2, Ser 2021- 2A, CI D 11.716%, TSFR3M + 6.322%, 10/15/36(A) (B)	2,200	2,109
Carlyle Global Market Strategies Euro CLO, Ser 2020-1X, CI DR 9.465%, EUR003M + 5.500%, 01/16/33(B)	EUR 2,000	1,959	Diameter Capital CLO 3, Ser 2022- 3A, CI D 12.194%, TSFR3M + 6.800%, 04/15/37(A) (B)	2,600	2,471
Carlyle Global Market Strategies Euro CLO DAC, Ser 2018-1X, CI ER 8.895%, EUR003M + 4.930%, 07/15/31(B)	EUR 3,300	3,249	Diameter Capital CLO 5, Ser 2023- 5A, CI D 12.884%, TSFR3M + 7.570%, 10/15/36(A) (B)	2,000	1,956
Carlyle Global Market Strategies Euro CLO DAC, Ser 2018-3X, CI DR 8.536%, EUR003M + 4.580%, 01/25/32(B)	EUR 2,400	2,274	Dryden 29 Euro CLO 2013 BV, Ser 2018-29X, CI ERR 8.715%, EUR003M + 4.750%, 07/15/32(B)	EUR 911	877
			Dryden 32 Euro CLO 2014 BV, Ser 2018-32X, CI FR 11.272%, EUR003M + 7.270%, 08/15/31(B)	EUR 1,250	1,013

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Dryden 35 EURO CLO 2014 BV, Ser 2020-35X, CI ER 10.315%, EUR003M + 6.330%, 01/17/33(B)	EUR \$ 4,200	\$ 4,225	Guggenheim CLO, Ser 2023-2A, CI E 14.634%, TSFR3M + 9.240%, 01/15/35(A) (B)	\$ 3,000	\$ 2,994
Dryden 66 Euro CLO 2018 DAC, Ser 2018-66X, CI E 9.385%, EUR003M + 5.410%, 01/18/32(B)	EUR 1,200	1,221	Halseypoint CLO 7, Ser 2023-7A, CI A 7.509%, TSFR3M + 2.250%, 07/20/36(A) (B)	10,000	10,031
Dryden 69 Euro CLO 2018 DAC, Ser 2021-69X, CI ER 10.345%, EUR003M + 6.370%, 10/18/34(B)	EUR 4,700	4,446	Harriman Park CLO, Ser 2021-1A, CI ER 12.077%, TSFR3M + 6.662%, 04/20/34(A) (B)	1,300	1,275
Dryden 88 Euro CLO 2020 DAC, Ser 2021-88X, CI E 10.003%, EUR003M + 6.010%, 07/20/34(B)	EUR 1,500	1,416	Harvest CLO IX DAC, Ser 2017-9X, CI ER 9.122%, EUR003M + 5.120%, 02/15/30(B)	EUR 1,000	991
Dryden 91 Euro CLO 2021 DAC, Ser 2022-91X, CI E 11.035%, EUR003M + 7.060%, 04/18/35(B)	EUR 1,000	1,022	Harvest CLO XXII DAC, Ser 2019- 22X, CI E 10.075%, EUR003M + 6.110%, 01/15/32(B)	EUR 1,500	1,480
Euro-Galaxy III CLO DAC, Ser 2021-3X, CI FRRR 11.949%, EUR003M + 7.980%, 04/24/34(B)	EUR 500	500	Harvest CLO XXIII DAC, Ser 2020- 23X, CI F 12.303%, EUR003M + 8.310%, 10/20/32(B)	EUR 1,500	1,481
Euro-Galaxy V CLO DAC, Ser 2021-5X, CI ERR 9.822%, EUR003M + 5.820%, 02/15/34(B)	EUR 1,350	1,366	Harvest CLO XXIV DAC, Ser 2021- 24X, CI AR 5.005%, EUR003M + 1.040%, 07/15/34(B)	EUR 5,000	5,423
Fair Oaks Loan Funding II DAC, Ser 2021-2X, CI AR 4.845%, EUR003M + 0.880%, 04/15/34(B)	EUR 3,500	3,789	Hayfin Emerald CLO IV DAC, Ser 2021-4X, CI DR 7.415%, EUR003M + 3.450%, 10/15/34(B)	EUR 2,255	2,174
Fair Oaks Loan Funding III DAC, Ser 2021-3X, CI AR 4.965%, EUR003M + 1.000%, 10/15/34(B)	EUR 10,000	10,813	Hayfin Emerald CLO VIII DAC, Ser 2021-8X, CI D 7.485%, EUR003M + 3.500%, 01/17/35(B)	EUR 1,550	1,476
Fidelity Grand Harbour CLO DAC, Ser 2019-1X, CI E 9.935%, EUR003M + 6.010%, 03/15/32(B)	EUR 1,000	1,001	Henley CLO III DAC, Ser 2021-3X, CI ER 10.246%, EUR003M + 6.290%, 12/25/35(B)	EUR 1,050	1,063
Franklin Park Place CLO I, Ser 2022-1A, CI E 12.894%, TSFR3M + 7.500%, 04/14/35(A) (B)	3,160	2,960	Henley CLO IV DAC, Ser 2021-4X, CI A 4.856%, EUR003M + 0.900%, 04/25/34(B)	EUR 2,500	2,702
Greywolf CLO II, Ser 2021-1A, CI DRR 12.704%, TSFR3M + 7.310%, 04/15/34(A) (B)	3,000	2,810	ICG Euro CLO DAC, Ser 2021-1X, CI E 10.425%, EUR003M + 6.460%, 10/15/34(B)	EUR 2,000	1,985
Greywolf CLO III, Ser 2020-3RA, CI DR 12.592%, TSFR3M + 7.180%, 04/15/33(A) (B)	5,000	4,611	ICG Euro CLO DAC, Ser 2021-1X, CI F 12.785%, EUR003M + 8.820%, 10/15/34(B)	EUR 1,000	975

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Invesco Euro CLO IV DAC, Ser 2020-4X, CI A 4.895%, EUR003M + 0.930%, 04/15/33(B)	EUR \$ 3,700	\$ 4,004	Northwoods Capital 20, Ser 2021- 20A, CI ER 13.490%, TSFR3M + 8.112%, 01/25/32(A) (B)	\$ 2,438	\$ 2,346
Jamestown CLO XVII, Ser 2021- 17A, CI E 12.730%, TSFR3M + 7.352%, 01/25/35(A) (B)	4,000	3,788	Northwoods Capital 21 Euro DAC, Ser 2021-21X, CI DR 7.252%, EUR003M + 3.250%, 07/22/34(B)	EUR 1,375	1,319
KKR CLO 14, Ser 2018-14, CI ER 11.806%, TSFR3M + 6.412%, 07/15/31(A) (B)	2,000	1,893	Northwoods Capital 21 Euro DAC, Ser 2021-21X, CI ER 10.062%, EUR003M + 6.060%, 07/22/34(B)	EUR 2,300	2,192
Logiclane I CLO DAC, Ser 2022-1X, CI A 4.935%, EUR003M + 0.970%, 03/15/35(B)	EUR 5,000	5,375	Northwoods Capital 21 Euro DAC, Ser 2021-21X, CI FR 12.632%, EUR003M + 8.630%, 07/22/34(B)	EUR 3,230	2,754
Madison Park Euro Funding XII DAC, Ser 2018-12X, CI EN 9.165%, EUR003M + 5.200%, 10/15/31(B)	EUR 151	151	Northwoods Capital 22, Ser 2022- 22A, CI D2R 11.027%, TSFR3M + 5.650%, 09/01/31(A) (B)	1,000	967
Madison Park Euro Funding XVI DAC, Ser 2021-16X, CI E 9.985%, EUR003M + 6.020%, 05/25/34(B)	EUR 1,000	1,027	Northwoods Capital 25, Ser 2021- 25A, CI E 12.817%, TSFR3M + 7.402%, 07/20/34(A) (B)	2,000	1,903
Man GLG Euro CLO V DAC, Ser 2018-5X, CI E 9.785%, EUR003M + 5.860%, 12/15/31(B)	EUR 900	919	Northwoods Capital 26 Euro DAC, Ser 2022-26X, CI E 11.535%, EUR003M + 7.570%, 07/15/35(B)	EUR 500	532
Man GLG Euro CLO VI DAC, Ser 2020-6X, CI E 9.355%, EUR003M + 5.390%, 10/15/32(B)	EUR 1,300	1,322	Northwoods Capital 27, Ser 2021- 27A, CI E 12.704%, TSFR3M + 7.302%, 10/17/34(A) (B)	1,150	1,022
Marble Point CLO XX, Ser 2021-1A, CI E 12.784%, TSFR3M + 7.372%, 04/23/34(A) (B)	1,000	933	OAK Hill European Credit Partners V DAC, Ser 2021-5X, CI DR 7.602%, EUR003M + 3.600%, 01/21/35(B)	EUR 1,350	1,396
Marble Point CLO XXII, Ser 2021- 2A, CI A 6.840%, TSFR3M + 1.462%, 07/25/34(A) (B)	4,000	3,975	OAK Hill European Credit Partners V Designated Activity, Ser 2021-5X, CI ER 10.372%, EUR003M + 6.370%, 01/21/35(B)	EUR 1,000	1,021
Midocean Credit CLO IX, Ser 2018- 9A, CI E 11.727%, TSFR3M + 6.312%, 07/20/31(A) (B)	1,000	929	Oaktree CLO, Ser 2022-3A, CI A2 7.694%, TSFR3M + 2.300%, 07/15/35(A) (B)	4,300	4,311
MidOcean Credit CLO X, Ser 2021- 10A, CI ER 12.834%, TSFR3M + 7.422%, 10/23/34(A) (B)	3,000	2,620	Oaktree CLO, Ser 2023-1A, CI A1 7.294%, TSFR3M + 1.900%, 04/15/36(A) (B)	5,000	5,008
MidOcean Credit CLO XII, Ser 2023-12A, CI A1 7.395%, TSFR3M + 2.000%, 04/18/34(A) (B)	7,500	7,506	OZLM XXIV, Ser 2019-24A, CI D 12.727%, TSFR3M + 7.312%, 07/20/32(A) (B)	4,000	3,332

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
PARK BLUE CLO, Ser 2023-3A, CI A1 7.416%, TSFR3M + 2.000%, 04/20/36(A) (B)	\$ 10,000	\$ 10,017	Sculptor European CLO VIII DAC, Ser 2021-8X, CI E 10.155%, EUR003M + 6.170%, 07/17/34(B)	EUR \$ 1,000	\$ 1,033
Pikes Peak CLO 14, Ser 2023-14A, CI A1 7.366%, TSFR3M + 1.950%, 04/20/36(A) (B)	10,900	10,960	Segovia European CLO DAC, Ser 2022-3X, CI ER 10.316%, EUR003M + 6.360%, 01/25/35(B)	EUR 1,000	1,037
Purple Finance CLO 2 DAC, Ser 2019-2X, CI E 10.393%, EUR003M + 6.400%, 04/20/32(B)	EUR 2,000	2,142	Sound Point CLO XXVIII, Ser 2020- 3A, CI A1 6.920%, TSFR3M + 1.542%, 01/25/32(A) (B)	10,000	9,995
Rockford Tower Europe CLO DAC, Ser 2019-1X, CI A 4.913%, EUR003M + 0.920%, 01/20/33(B)	EUR 13,970	15,125	St. Paul's CLO III-R DAC, Ser 2018- 3RX, CI ER 8.395%, EUR003M + 4.430%, 01/15/32(B)	EUR 5,366	4,973
Rockford Tower Europe CLO DAC, Ser 2021-2X, CI D 7.419%, EUR003M + 3.450%, 01/24/35(B)	EUR 1,350	1,346	St. Paul's CLO VI DAC, Ser 2021- 6X, CI ERR 10.302%, EUR003M + 6.300%, 05/20/34(B)	EUR 1,000	1,003
Rockford Tower Europe CLO DAC, Ser 2021-2X, CI E 10.189%, EUR003M + 6.220%, 01/24/35(B)	EUR 1,500	1,466	St. Paul's CLO VII DAC, Ser 2021- 7X, CI ERR 10.095%, EUR003M + 6.120%, 07/18/34(B)	EUR 4,000	3,994
Rockford Tower Europe CLO DAC, Ser 2021-2X, CI F 12.869%, EUR003M + 8.900%, 01/24/35(B)	EUR 1,000	873	St. Paul's CLO VIII DAC, Ser 2017- 8X, CI E 8.585%, EUR003M + 4.600%, 07/17/30(B)	EUR 2,800	2,783
Sculptor CLO XXIX, Ser 2021-29A, CI D2 10.544%, TSFR3M + 5.132%, 10/22/34(A) (B)	1,010	945	St. Paul's CLO X DAC, Ser 2021- 10X, CI DR 7.752%, EUR003M + 3.750%, 04/22/35(B)	EUR 250	257
Sculptor CLO XXVI, Ser 2021-26A, CI E 12.927%, TSFR3M + 7.512%, 07/20/34(A) (B)	1,800	1,686	St. Paul's CLO X DAC, Ser 2021- 10X, CI ER 10.362%, EUR003M + 6.360%, 04/22/35(B)	EUR 2,360	2,410
Sculptor European CLO II DAC, Ser 2021-2X, CI DR 7.565%, EUR003M + 3.600%, 04/15/34(B)	EUR 1,000	1,037	St. Paul's CLO XII DAC, Ser 2020- 12X, CI E 9.285%, EUR003M + 5.320%, 04/15/33(B)	EUR 1,710	1,698
Sculptor European CLO II DAC, Ser 2021-2X, CI ER 9.855%, EUR003M + 5.890%, 04/15/34(B)	EUR 1,100	1,108	TCW CLO, Ser 2021-1A, CI E 11.497%, TSFR3M + 6.082%, 03/18/34(A) (B)	2,300	2,065
Sculptor European CLO VI DAC, Ser 2021-6X, CI DR 7.365%, EUR003M + 3.400%, 10/15/34(B)	EUR 1,350	1,358	Tikehau CLO II BV, Ser 2021-2X, CI ER 10.278%, EUR003M + 6.320%, 09/07/35(B)	EUR 1,000	1,013
Sculptor European CLO VII DAC, Ser 2020-7X, CI F 12.345%, EUR003M + 8.380%, 01/15/34(B)	EUR 255	259	Tikehau CLO VI DAC, Ser 2021-6X, CI E 10.285%, EUR003M + 6.320%, 01/15/35(B)	EUR 1,100	1,122

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Description	Face Amount (000) ⁽¹⁾	Value (000)
Toro European CLO 2 DAC, Ser 2021-2X, CI ERR 10.426%, EUR003M + 6.470%, 07/25/34(B)	EUR \$ 2,000	\$ 2,012
Toro European CLO 3 DAC, Ser 2021-3X, CI ERR 10.265%, EUR003M + 6.300%, 07/15/34(B)	EUR 2,000	1,995
Toro European CLO 6 DAC, Ser 2019-6X, CI E 10.478%, EUR003M + 6.490%, 01/12/32(B)	EUR 1,207	1,202
Trimaran Cavu, Ser 2019-1A, CI E 12.717%, TSFR3M + 7.302%, 07/20/32(A) (B)	1,800	1,702
Trimaran Cavu, Ser 2019-2A, CI D 12.607%, TSFR3M + 7.212%, 11/26/32(A) (B)	1,750	1,646
Trimaran Cavu, Ser 2021-3A, CI E 13.027%, TSFR3M + 7.632%, 01/18/35(A) (B)	2,000	1,903
Trimaran Cavu, Ser 2023-2A, CI E 13.473%, TSFR3M + 8.050%, 10/20/36(A) (B)	1,000	992
Wind River CLO, Ser 2021-1KRA, CI FR2 13.556%, TSFR3M + 8.162%, 10/15/34(A) (B)	1,000	728
Total Mortgage-Backed Securities Cost (\$364,114)		354,137

Loan Participations [17.1%]

Aerospace and Defense [0.2%]

Peraton Corp., Term B Loan, 1st Lien 9.206%, CME Term SOFR + 3.750%, 02/01/28(B)	1,753	1,755
Peraton Corp., Term B-1 Loan, 2nd Lien 13.222%, CME Term SOFR + 7.750%, 02/01/29(B)	508	504
Spirit Aerosystems, Inc. (fka Mid- Western Aircraft Systems, Inc and Onex Wind Finance LP.), 2022 Refinancing Term Loan 8.463%, CME Term SOFR + 4.500%, 04/01/28(B)	224	184
Spirit Aerosystems, Inc., 2022 Refinancing Term Loan, 1st Lien 9.633%, CME Term SOFR + 4.250%, 01/15/27(B)	722	723

Description	Face Amount (000) ⁽¹⁾	Value (000)
TransDigm Inc., Tranche J Term Loan, 1st Lien 8.598%, CME Term SOFR + 3.250%, 02/28/31(B)	\$ 450	\$ 452
Total Aerospace and Defense		3,618
Automobile [0.0%] CWGS Group, LLC, Initial Term Loan, 1st Lien 7.972%, CME Term SOFR + 2.500%, 06/03/28(B)	992	968
Automotive [0.1%] Autokiniton US Holdings (L&W), Term Loan, 1st Lien 9.970%, 04/06/28(B)	992	995
Phinia Inc., Term Loan B 9.490%, 06/08/28	1,000	1,004
Total Automotive		1,999
Banking [0.0%] Nexus Buyer LLC, Term Loan, 1st Lien 9.206%, CME Term SOFR + 3.750%, 11/09/26(B)	402	397
9.738%, 12/23/30	120	119
Total Banking		516
Beverage, Food and Tobacco [0.1%] Naked Juice LLC, Initial Loan, 2nd Lien 11.448%, CME Term SOFR + 6.000%, 01/24/30(B)	130	104
Naked Juice LLC, Initial Term Loan, 1st Lien 8.698%, CME Term SOFR + 3.250%, 01/24/29(B)	558	538
Sigma Holdco B.V., Facility B1, 1st Lien 7.413%, EURIBOR + 3.500%, 07/02/25(B)	480	528
Whole Earth Brands, Inc., Term Loan, 1st Lien 9.998%, CME Term SOFR + 4.500%, 02/05/28(B)	372	316
Total Beverage, Food and Tobacco		1,486

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Broadcasting and Entertainment [1.1%]					
Allen Media, LLC, Initial Term Loan (2021), 1st Lien 10.998%, CME Term SOFR + 5.500%, 02/10/27(B)	\$ 642	\$ 568	Virgin Media Bristol LLC, Facility Y, 1st Lien 8.790%, CME Term SOFR + 3.250%, 03/31/31(B)	\$ 200	\$ 199
Altice Financing S.A., 2022 Refinancing Dollar Commitments, 1st Lien 10.394%, CME Term SOFR + 5.000%, 10/31/27(B)	3,082	3,061	Virgin Media Ireland Limited, Facility B1, 1st Lien 7.333%, EURIBOR + 3.500%, 07/15/29(B)	1,000	1,085
Altice Financing, Term Loan, 1st Lien 8.934%, 10/31/27	1,000	1,071	Virgin Media SFA, Term Loan, 1st Lien 0.000%, 12/31/29(G)	1,000	1,051
Altice France S.A., EUR TLB-[14] Loan, 1st Lien 9.465%, EURIBOR + 5.500%, 08/15/28(B)	1,489	1,464	Ziggo Financing Partnership, Term Loan I Facility, 1st Lien 7.976%, LIBOR + 2.500%, 04/30/28(B)	1,000	996
Altice France S.A., USD TLB-[14] Loan, 1st Lien 10.894%, CME Term SOFR + 5.500%, 08/15/28(B)	1,917	1,717	Total Broadcasting and Entertainment		21,816
Charter Communications Operating, LLC, Term B-2 Loan, 1st Lien 7.133%, CME Term SOFR + 1.750%, 02/01/27(B)	913	913	Buildings and Real Estate [0.3%]		
Charter Communications Operating, LLC, Term B-4 Loan, 1st Lien 7.360%, 12/01/30	1,170	1,165	Apollo Commercial Real Estate Finance, Inc., Initial Term Loan, 1st Lien 8.220%, CME Term SOFR + 2.750%, 05/15/26(B)	659	649
CMG Media Corporation, 2021 Term B Loan, 1st Lien 8.948%, CME Term SOFR + 3.500%, 12/17/26(B)	782	721	Crown Subsea Communications Holding, Inc., Amendment No. 2 Term Loan, 1st Lien 10.707%, CME Term SOFR + 5.250%, 04/27/27(B)	183	183
CSC Holdings, LLC, March 2017 Refinancing Term Loan, 1st Lien 7.726%, Syn LIBOR + 2.250%, 07/17/25(B)	2,062	2,025	Crown Subsea Communications Holding, Inc., Initial Term Loan, 1st Lien 10.457%, CME Term SOFR + 5.000%, 04/27/27(B)	721	725
DIRECTV Financing, LLC, Closing Date Term Loan, 1st Lien 10.650%, CME Term SOFR + 5.000%, 08/02/27(B)	1,178	1,177	Cushman & Wakefield U.S. Borrower, LLC, 2023-2 Refinancing Term Loan, 1st Lien 9.356%, CME Term SOFR + 4.000%, 01/31/30(B)	800	798
E.W. Scripps Company, The, Tranche B-2 Term Loan, 1st Lien 8.025%, LIBOR + 2.563%, 05/01/26(B)	990	985	Forest City Enterprises, L.P., Replacement Term Loan, 1st Lien 8.970%, CME Term SOFR + 3.500%, 12/08/25(B)	700	662
Univision Communications Inc., 2021 Replacement Converted First-Lien Term Loan, 1st Lien 8.720%, CME Term SOFR + 3.250%, 03/15/26(B)	1,798	1,799	Mannington Mills, Inc., Tranche B-1 Loan, 1st Lien 9.360%, CME Term SOFR + 3.750%, 08/06/26(B)	894	818
Virgin Media Bristol LLC, Facility Q, 1st Lien 8.726%, CME Term SOFR + 3.250%, 01/31/29(B)	1,825	1,819	Oscar AcquisitionCo, LLC, Term B Loan, 1st Lien 9.948%, CME Term SOFR + 4.500%, 04/29/29(B)	1,292	1,277

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Description	Face Amount (000) ⁽¹⁾	Value (000)
Smyrna Ready Mix Concrete, LLC, 2023 Refinancing Term Loan, 1st Lien 8.858%, CME Term SOFR + 3.500%, 04/02/29(B)	\$ 412	\$ 413
TAMKO Building Products LLC, 2023 Term Loan, 1st Lien 8.870%, CME Term SOFR + 3.500%, 09/20/30(B)	500	502
Total Buildings and Real Estate		6,027
Business Equipment & Services [0.0%]		
Emerald X, Inc., Initial Term Loan 10.456%, 06/02/26	599	601
Cargo Transport [0.3%]		
Daseke Companies, Inc., Initial Term Loan (2021), 1st Lien 9.470%, CME Term SOFR + 4.000%, 03/09/28(B)	814	812
Delos Aircraft Designated Activity Company, Term Loan (2023), 1st Lien 7.348%, CME Term SOFR + 2.000%, 10/31/27(B)	770	773
Dynasty Acquisition Co., Inc., 2023 Specified Refinancing Term B-1 Loan, 1st Lien 9.356%, CME Term SOFR + 4.000%, 08/24/28(B)	1,010	1,012
Dynasty Acquisition Co., Inc., 2023 Specified Refinancing Term B-2 Loan, 1st Lien 9.356%, CME Term SOFR + 4.000%, 08/24/28(B)	433	434
LaserShip, Inc., Initial Loan, 2nd Lien 13.396%, CME Term SOFR + 7.500%, 05/07/29(B)	645	533
LaserShip, Inc., Initial Term Loan, 1st Lien 10.396%, CME Term SOFR + 4.500%, 05/07/28(B)	828	758
Rand Parent, LLC, Term B Loan, 1st Lien 9.598%, CME Term SOFR + 4.250%, 03/17/30(B)	851	846
Total Cargo Transport		5,168

Description	Face Amount (000) ⁽¹⁾	Value (000)
Chemicals [0.1%]		
Consolidated Energy Limited Term Loan B 7.948%, LIBOR + 2.500%, 05/07/25(B)	\$ 1,294	\$ 1,252
Consolidated Energy Limited, Incremental Term Loan, 1st Lien 8.948%, 05/07/25	500	485
Total Chemicals		1,737
Chemicals & plastics [0.1%]		
Cyanco Intermediate 2 Corp., Initial Term Loan 10.098%, 06/29/28	1,026	1,027
Chemicals, Plastics and Rubber [1.0%]		
ARC Falcon I Inc., Initial Term Loan, 1st Lien 8.948%, LIBOR + 3.750%, 09/22/28(B)	1,963	1,938
Ascend Performance Materials Operations LLC, 2021 Refinancing Term Loan, 1st Lien 10.318%, CME Term SOFR + 4.750%, 08/27/26(B)	992	952
Chemours Company, The, Tranche B- 3 US\$ Term Loan, 1st Lien 8.856%, CME Term SOFR + 3.500%, 08/18/28(B)	355	354
Eden S.A.S, Facility B, 1st Lien 8.550%, EURIBOR + 4.625%, 06/22/29(B)	1,000	1,105
Flint Group, Term Loan 0.000%, 12/31/26(G)	634	576
0.000%, 12/31/27(G)	309	224
Granite FR Bidco, Term Loan, 1st Lien 8.934%, 10/17/28	1,000	1,085
Herens Holdco S.a r.l., Facility B (EUR), 1st Lien 7.850%, Euribor + 3.925%, 07/03/28(B)	1,000	1,008
Herens Holdco S.a r.l., Facility B (USD), 1st Lien 9.373%, CME Term SOFR + 3.925%, 07/03/28(B)	735	664
Hexion Holdings Corporation, Initial Term Loan, 2nd Lien 12.894%, CME Term SOFR + 7.438%, 03/15/30(B)	695	581

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
ILPEA Parent Inc., Term Loan, 1st Lien 9.974%, CME Term SOFR + 4.500%, 06/22/28(B)	\$ 543	\$ 533	Windsor Holdings III, LLC, Euro Term B Loan, 1st Lien 8.368%, Euribor + 4.500%, 08/01/30(B)	\$ 1,000	\$ 1,107
INEOS Enterprises Holdings US Finco LLC, 2030 Tranche B Dollar Term Loan, 1st Lien 9.238%, CME Term SOFR + 3.750%, 07/08/30(B)	680	679	Total Chemicals, Plastics and Rubber		20,867
INEOS Enterprises Holdings US Finco LLC, 2030 Tranche B Euro Term Loan, 1st Lien 7.955%, Euribor + 4.000%, 07/07/30(B)	1,000	1,098	Consumer Discretionary [0.1%]		
Ineos Quattro Holdings UK Limited, 2029 Tranche B Dollar Term Loan, 1st Lien 9.706%, CME Term SOFR + 4.250%, 04/02/29(B)	520	515	Aggreko, Term Loan, 1st Lien 9.252%, 08/16/26	1,000	1,105
Nouryon Finance B.V., Extended Dollar Term Loan, 1st Lien 9.467%, CME Term SOFR + 4.000%, 04/03/28(B)	162	162	Camping World, Term Loan, 1st Lien 10.290%, 06/03/28	589	589
PMHC II, Inc., Initial Term Loan, 1st Lien 9.807%, CME Term SOFR + 4.250%, 04/23/29(B)	869	829	Restoration Hardware, Term Loan B, 1st Lien 7.970%, 10/20/28	916	890
Root Bidco Sarl, Term Loan, 1st Lien 9.222%, 09/29/27	1,000	1,084	Total Consumer Discretionary		2,584
Sirona Bidco, Term Loan, 1st Lien 8.432%, 10/20/28	2,500	2,381	Consumer Durables [0.0%]		
Timber Servicios Empresariales, S.A., Facility B, 1st Lien 8.986%, EURIBOR + 4.850%, 03/30/29(B)	1,000	1,039	Justrite (Safety Products) Delay Draw 9.948%, 06/28/26	46	45
Trinseo Materials Operating S.C.A., 2021 Incremental Term Loan, 1st Lien 8.150%, CME Term SOFR + 2.500%, 05/03/28(B)	748	581	Justrite (Safety Products) Term Loan B 9.948%, 06/28/26	853	831
Tronox Finance LLC, 2023 Incremental Term Loan, 1st Lien 8.848%, CME Term SOFR + 3.500%, 08/16/28(B)	720	719	Total Consumer Durables		876
Vantage Specialty Chemicals, Inc., 2023 Incremental Term Loan, 1st Lien 10.108%, CME Term SOFR + 4.750%, 10/26/26(B)	953	916	Consumer Products [0.2%]		
Windsor Holdings III, LLC, Dollar Term B Loan, 1st Lien 9.841%, CME Term SOFR + 4.500%, 08/01/30(B)	733	737	Idemia Group S.A.S., Term Loan (EUR) 8.675%, 09/22/28	1,500	1,656
			Stiga SPA, Term Loan B-1, 1st Lien 8.776%, 03/02/26	2,584	2,681
			Total Consumer Products		4,337
			Consumer Staples [0.0%]		
			Tate & Lyle/Primary Products, Term Loan, 1st Lien 9.546%, 10/25/28	657	657
			Containers, Packaging and Glass [0.1%]		
			Kleopatra Finco S.a r.l., Facility B (EUR), 1st Lien 8.669%, EURIBOR + 4.725%, 02/12/26(B)	1,000	973
			Kleopatra Finco S.a r.l., Facility B (USD), 1st Lien 10.476%, CME Term SOFR + 4.725%, 02/12/26(B)	1,004	941
			Total Containers, Packaging and Glass		1,914

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Diversified Media [0.1%]					
Banijay Entertainment S.A.S. , Facility B (USD), 1st Lien 9.191%, LIBOR + 3.750%, 03/03/28(B)	\$ 1,147	\$ 1,149	Physician Partners, LLC, Initial Term Loan, 1st Lien 9.533%, CME Term SOFR + 4.000%, 12/23/28(B)	\$ 911	\$ 859
Diversified Natural Resources, Precious Metals and Minerals [0.1%]			Signal Parent, Inc., Initial Term Loan, 1st Lien 8.956%, CME Term SOFR + 3.500%, 04/03/28(B)	1,088	966
Domtar Corporation, Initial Term Loan, 1st Lien 10.970%, LIBOR + 5.500%, 11/30/28(B)	962	943	TMS International Corporation, Term B-4 Loan, 1st Lien 10.106%, CME Term SOFR + 4.750%, 03/07/30(B)	522	525
Mativ Holdings, Inc., Term B Loan, 1st Lien 9.220%, CME Term SOFR + 3.750%, 04/20/28(B)	532	528	TRC Companies LLC, Initial Term Loan, 1st Lien 9.220%, CME Term SOFR + 3.750%, 12/08/28(B)	694	692
Total Diversified Natural Resources, Precious Metals and Minerals		1,471	Unique BidCo AB, Facility B Loan, 1st Lien 9.094%, EURIBOR + 5.250%, 03/16/29(B)	1,000	1,048
Diversified/Conglomerate Service [0.7%]			United Talent Agency, LLC, Term B Loan, 1st Lien 9.650%, CME Term SOFR + 4.000%, 07/07/28(B) (E)	658	659
Amentum Government Services Holdings LLC, Tranche 3 Term Loan, 1st Lien 9.358%, CME Term SOFR + 4.000%, 02/15/29(B)	1,728	1,726	Venga Finance S.a r.l., Initial Dollar Term Loan, 1st Lien 10.400%, CME Term SOFR + 4.750%, 06/28/29(B)	1,642	1,627
Employbridge Holding Company, Term B Loan, 1st Lien 10.407%, CME Term SOFR + 4.750%, 07/19/28(B)	1,176	958	Verisure Holding AB (publ), Facility B (EUR), 1st Lien 6.925%, EURIBOR + 3.000%, 03/27/28(B)	1,500	1,641
Medline Borrower, LP, Initial Dollar Term Loan, 1st Lien 8.470%, CME Term SOFR + 3.000%, 10/23/28(B)	1,985	1,993	Total Diversified/Conglomerate Service		15,187
Mermaid Bidco Inc., Additional Term Facility (USD), 1st Lien 9.875%, CME Term SOFR + 4.500%, 12/22/27(B)	496	498	Ecological [0.1%]		
MPH Acquisition Holdings LLC, Initial Term Loan, 1st Lien 9.900%, CME Term SOFR + 4.250%, 09/01/28(B)	1,259	1,211	TMF Sapphire Bidco B.V., Facility B1, 1st Lien 8.464%, Euribor + 4.500%, 05/03/28(B)	1,500	1,660
OMNIA Partners, LLC , Delayed Draw Term Loan, 1st Lien 0.500%, UNFND + 0.500%, 07/25/30(B)	67	67	Electronics [1.0%]		
OMNIA Partners, LLC , Initial Term Loan, 1st Lien 9.628%, CME Term SOFR + 4.250%, 07/25/30(B)	713	717	Adeia Inc., Initial Term B Loan, 1st Lien 8.970%, CME Term SOFR + 3.500%, 06/08/28(B)	1,852	1,848
			Aretec Group, Inc. (fka RCS Capital Corporation), Term B-1 Loan, 1st Lien 9.956%, CME Term SOFR + 4.500%, 08/09/30(B)	2,395	2,390

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Evercommerce Solutions Inc., Term Loan, 1st Lien 8.470%, CME Term SOFR + 3.000%, 07/06/28(B)	\$ 914	\$ 914	Snap One Holdings Corp., Initial Term Loan, 1st Lien 9.998%, CME Term SOFR + 4.500%, 12/08/28(B)	\$ 1,133	\$ 1,096
Instructure Holdings, Inc., Initial Term Loan, 1st Lien 8.679%, CME Term SOFR + 2.750%, 10/30/28(B)	712	715	TTM Technologies, Inc., Term B Loan, 1st Lien 8.093%, CME Term SOFR + 2.750%, 05/30/30(B)	894	894
ION Trading Finance Limited, Initial Euro Term Loan (2021), 1st Lien 8.175%, EURIBOR + 4.250%, 04/01/28(B)	1,927	2,044	UPC Financing Partnership , Facility AX, 1st Lien 8.476%, CME Term SOFR + 3.000%, 01/31/29(B)	1,000	995
LSF9 Atlantis Holdings, LLC, Term Loan, 1st Lien 12.640%, CME Term SOFR + 7.250%, 03/31/29(B)	621	604	Total Electronics		20,745
Magenta Buyer LLC, Initial Term Loan, 1st Lien 10.645%, CME Term SOFR + 5.000%, 07/27/28(B)	1,407	988	Electronics/electrical [0.0%] Capstone Borrower, Inc., Initial Term Loan 9.140%, 05/17/30	798	797
McAfee Corp., Tranche B-1 Term Loan, 1st Lien 9.193%, CME Term SOFR + 3.750%, 03/01/29(B)	1,375	1,366	Energy [0.1%] Arclight, Term Loan B, 1st Lien 8.845%, 04/13/28	881	880
MH Sub I, LLC (Micro Holding Corp.), 2020 June New Term Loan, 1st Lien 9.220%, CME Term SOFR + 3.750%, 09/13/24(B)	397	397	Invenergy, Term Loan B, 1st Lien 0.000%, 08/03/29(G)	618	617
Nobel Bidco B.V., Facility B, 1st Lien 7.475%, EURIBOR + 3.500%, 09/01/28(B)	1,500	1,590	Invenergy, Term Loan C, 1st Lien 0.000%, 08/03/29(G)	48	47
Open Text Corporation, 2023 Replacement Term Loan, 1st Lien 8.206%, CME Term SOFR + 2.750%, 01/31/30(B)	1,564	1,567	Total Energy		1,544
Orchid Merger Sub II, LLC, Initial Term Loan, 1st Lien 10.248%, CME Term SOFR + 4.750%, 07/27/27(B)	772	456	Finance (including structured products) [0.7%] Al Sirona (Luxembourg) Acquisition S.a.r.l., Facility B2 (EUR), 1st Lien 8.843%, Euribor + 5.000%, 09/30/28(B)	1,000	1,104
Priority Holdings, LLC, Initial Term Loan, 1st Lien 11.220%, CME Term SOFR + 5.750%, 04/27/27(B)	1,114	1,111	Castlelake Aviation One Designated Activity Company, 2023 Incremental Term Loan, 1st Lien 7.885%, CME Term SOFR + 2.500%, 10/22/27(B)	464	464
Rackspace Technology Global, Inc., 2021 Term B Loan, 1st Lien 8.230%, CME Term SOFR + 2.750%, 02/15/28(B)	1,901	822	CTC Holdings, L.P., Term Loan, 1st Lien 10.522%, CME Term SOFR + 5.000%, 02/20/29(B)	734	726
Sabre GLBL Inc., 2022 Term B-2 Loan, 1st Lien 10.456%, CME Term SOFR + 5.000%, 06/30/28(B)	1,071	948	DRW Holdings, LLC, Initial Term Loan, 1st Lien 9.220%, CME Term SOFR + 3.750%, 03/01/28(B)	1,000	997
			FinCo I LLC, 2023 Initial Refinancing Term Loan, 1st Lien 8.383%, CME Term SOFR + 3.000%, 06/27/29(B)	658	660

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
FINThrive Software Intermediate Holdings, Inc., Initial Loan, 2nd Lien 12.220%, CME Term SOFR + 6.750%, 12/17/29(B)	\$ 385	\$ 226	VFH Parent LLC, Initial Term Loan, 1st Lien 8.456%, CME Term SOFR + 3.000%, 01/13/29(B)	\$ 959	\$ 960
FINThrive Software Intermediate Holdings, Inc., Initial Term Loan, 1st Lien 9.470%, CME Term SOFR + 4.000%, 12/18/28(B)	566	449	Total Finance (including structured products)		14,625
Geon Performance Solutions, LLC, Initial Term Loan, 1st Lien 10.360%, CME Term SOFR + 4.750%, 08/18/28(B)	1,158	1,156	Financial intermediaries [0.0%] Helix Gen Funding, LLC, Term Loan 10.098%, 12/03/27	958	959
HighTower Holding, LLC, Initial Term Loan, 1st Lien 9.641%, CME Term SOFR + 4.000%, 04/21/28(B)	843	839	Financials [0.2%] Altisource Term Loan B (2018) 14.240%, 03/29/24	618	490
Hudson River Trading LLC, Term Loan, 1st Lien 8.470%, CME Term SOFR + 3.000%, 03/20/28(B)	719	716	Brookfield NGPL, Term Loan B, 1st Lien 8.616%, 12/05/30	350	349
Jane Street Group, LLC, Dollar Term Loan, 1st Lien 8.220%, CME Term SOFR + 2.750%, 01/26/28(B)	990	993	Citadel Securities, Term Loan 7.970%, 07/29/30	1,397	1,399
LendingTree, Inc., Initial Term B Loan, 1st Lien 9.213%, CME Term SOFR + 3.750%, 09/15/28(B)	751	692	EIG Management, Term Loan B, 1st Lien 9.198%, 01/31/25	914	912
LSF11 A5 Holdco LLC, Term Loan B, 1st Lien 9.698%, 10/15/28	499	500	GTCR W Merger Sub LLC, Term Loan, 1st Lien 0.000%, 09/20/30(G)	650	652
Quirch Foods Holdings, LLC, 2022-1 Incremental Term Loan, 1st Lien 10.387%, CME Term SOFR + 4.750%, 10/27/27(B)	972	971	Superannuation and Investments, Term Loan, 1st Lien 9.220%, 12/01/28	766	767
Red Planet Borrower, LLC, Initial Term Loan, 1st Lien 9.206%, CME Term SOFR + 3.750%, 10/02/28(B)	995	954	Total Financials		4,569
Saphilux S.a r.l., Facility B (EUR), 1st Lien 8.776%, Euribor + 4.750%, 07/18/28(B)	1,000	1,106	Food, Beverage and Tobacco [0.2%] Artisan Newco BV, Term Loan, 1st Lien 8.466%, 02/02/29	990	1,084
Trevise Holdings 1, Facility B, 1st Lien 8.758%, Euribor + 4.900%, 07/09/29(B)	1,000	1,112	Thevelia Tricor Group, Term Loan 8.466%, 06/18/29	953	1,053
			ZF Invest, Senior Facility B, 1st Lien 7.386%, EURIBOR + 3.925%, 06/30/28(B)	2,000	2,140
			Total Food, Beverage and Tobacco		4,277
			Gaming [0.1%] Scientific Games, Term Loan, 1st Lien 7.964%, 02/04/29	1,000	1,089

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Government [0.1%]		
Japan Paris Club, Term Loan, 1st Lien 0.000%, 01/10/28(G)	JPY \$ 216,667	\$ 1,214
Healthcare [1.1%]		
Alloheim Term Loan B 7.627%, 02/26/25	EUR 1,500	1,367
Auris Luxembourg III S.a r.l., Facility B1A, 1st Lien 8.026%, Euribor + 4.000%, 07/24/25(B)	EUR 2,000	2,163
Chrome Bidco, Facility B, 1st Lien 7.547%, EURIBOR + 3.250%, 05/12/28(B)	2,500	2,454
Cidron Ollopa Holding B.V., Facility B, 1st Lien 6.818%, EURIBOR + 3.250%, 04/16/25(B)	EUR 1,437	1,582
Domus VI 7.198%, 10/31/26	1,000	974
Envalior Finance GmbH, Facility B1 (EUR) 9.448%, 03/28/30	1,000	1,004
Gesundheits GmbH Term Loan 7.835%, 07/30/26	EUR 2,000	1,406
Indivior, Term Loan B, 1st Lien 10.902%, 06/26/26	772	768
Inovie Group, Term Loan, 1st Lien 7.925%, 03/03/28	2,000	2,004
Insulet Corporation, Term Loan B, 1st Lien 8.713%, 05/04/28	558	559
Mediq BV, Term Loan, 1st Lien 7.472%, 03/03/28	1,000	1,081
OneDigital Borrower LLC, 2021 Term Loan, 1st Lien 9.706%, CME Term SOFR + 4.250%, 11/16/27(B)	901	899
Onex TSG Intermediate Corp, Term Loan, 1st Lien 10.395%, 02/28/28	705	694
PetIQ, Term Loan, 1st Lien 10.167%, 04/07/28	1,021	1,011
Sotera Health, Term Loan, 1st Lien 9.106%, 12/11/26	733	733
TakeCare Bidco SAS, Term Loan, 1st Lien 7.897%, 05/26/28	1,000	1,098
TTF/Soliant Health, Cov-Lite Term Loan, 1st Lien 9.463%, 03/31/28	733	732

Description	Face Amount (000) ⁽¹⁾	Value (000)
Vivalto Sante, Term Loan, 1st Lien 7.272%, 07/21/28	\$ 1,500	\$ 1,616
Total Healthcare		22,145
Healthcare, Education and Childcare [0.8%]		
AHP Health Partners, Inc., Initial Term Loan, 1st Lien 8.970%, CME Term SOFR + 3.500%, 08/24/28(B)	990	992
Bach Finance Limited, Existing Dollar Term Loan, 1st Lien 9.388%, CME Term SOFR + 4.000%, 01/31/28(B)	667	669
BVI Medical, Inc., Term B Loan, 1st Lien 7.448%, Euribor + 3.500%, 03/02/26(B)	1,000	939
CAB, Facility B, 1st Lien 7.477%, EURIBOR + 3.500%, 02/09/28(B)	1,000	1,051
Catalent Pharma Solutions, Inc., Dollar Term B-4 Loan, 1st Lien 8.356%, CME Term SOFR + 3.000%, 02/22/28(B)	500	500
Cheplapharm Arzneimittel GmbH, Facility B, 1st Lien 7.952%, EURIBOR + 4.000%, 02/22/29(B)	2,000	2,202
Elsan SAS , Facility B5, 1st Lien 7.390%, EURIBOR + 3.350%, 06/16/28(B)	1,000	1,086
Envision Healthcare Corporation, Second Out Term Loan, 1st Lien 9.640%, CME Term SOFR + 4.250%, 03/31/27(B) (C)	362	62
Europa University Education Group, S.L.U., Facility B4, 1st Lien 8.499%, Euribor + 4.500%, 11/30/29(B)	1,000	1,091
Fortrea Holdings Inc., Initial Term B Loan, 1st Lien 9.106%, CME Term SOFR + 3.750%, 07/01/30(B)	796	795
Houghton Mifflin Harcourt Company, Term B Loan, 1st Lien 10.706%, CME Term SOFR + 5.250%, 04/09/29(B)	708	692
Icon Public Limited Company, Lux Term Loan, 1st Lien 7.860%, CME Term SOFR + 2.250%, 07/03/28(B)	577	578

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Icon Public Limited Company, U.S. Term Loan, 1st Lien 7.860%, CME Term SOFR + 2.250%, 07/03/28(B)	\$ 144	\$ 144	Samsonite International S.A., New Initial Tranche B Term Loan, 1st Lien 8.106%, CME Term SOFR + 2.750%, 06/21/30(B)	\$ 748	\$ 748
Medical Solutions Holdings, Inc., Initial Term Loan, 1st Lien 8.706%, CME Term SOFR + 3.250%, 11/01/28(B)	907	844	Weber-Stephen Products LLC, Initial Term B Loan, 1st Lien 8.720%, CME Term SOFR + 3.250%, 10/30/27(B)	878	765
National Mentor Holdings, Inc., Initial Term C Loan, 1st Lien 9.198%, CME Term SOFR + 3.750%, 03/02/28(B)	13	12	Total Home and Office Furnishings, Housewares and Durable Consumer Products		4,426
National Mentor Holdings, Inc., Initial Term Loan, 1st Lien 9.198%, CME Term SOFR + 3.750%, 03/02/28(B)	642	581	Homebuilders/Materials/Construction [0.2 %]		
Organon & Co., Dollar Term Loan, 1st Lien 8.472%, CME Term SOFR + 3.000%, 06/02/28(B)	1,646	1,647	LSF10 XL Bidco S.C.A., Facility B4, 1st Lien 8.100%, EURIBOR + 3.925%, 04/12/28(B)	1,465	1,417
Petco Health and Wellness Company, Inc., Initial Term Loan, 1st Lien 8.860%, CME Term SOFR + 3.250%, 03/03/28(B)	481	453	Tencate Grass, Term Loan, 1st Lien 8.293%, 10/21/28	1,000	1,096
Star Parent, Inc., Term Loan, 1st Lien 9.348%, CME Term SOFR + 4.000%, 09/27/30(B)	885	874	Winterfell Financing S.a r.l., Facility B, 1st Lien 6.898%, 02/18/28	EUR 1,000	1,048
Surgery Center Holdings, Inc., Initial Term Loan, 1st Lien 8.856%, CME Term SOFR + 3.500%, 12/19/30(B)	585	587	Total Homebuilders/Materials/Construction		3,561
Team Health Holdings, Inc., Extended Term Loan, 1st Lien 10.633%, CME Term SOFR + 5.250%, 03/02/27(B)	1,071	811	Hotels, Leisure & Entertainment [0.2%]		
Total Healthcare, Education and Childcare		16,610	EG Group Limited, Additional Term Facility (Tranche C) (EUR), 1st Lien 9.477%, Euribor + 4.000%, 02/07/28(B)	1,044	1,117
Home and Office Furnishings, Housewares and Durable Consumer Products [0.2%]			Pax Midco Spain, S.L.U., Facility B, 1st Lien 8.489%, EURIBOR + 4.750%, 06/07/26(B)	EUR 2,000	2,168
ACProducts Holdings, Inc., Initial Term Loan, 1st Lien 9.860%, CME Term SOFR + 4.250%, 05/17/28(B)	1,340	1,172	Sandy BidCo B.V., Facility B, 1st Lien 7.876%, EURIBOR + 4.000%, 09/15/28(B)	1,000	1,088
Hunter Douglas Holding B.V., Tranche B-1 Term Loan, 1st Lien 8.880%, CME Term SOFR + 3.500%, 02/26/29(B)	729	725	Total Hotels, Leisure & Entertainment		4,373
Optimus Bidco SA, Commitment, 2nd Lien 12.175%, EURIBOR + 8.250%, 09/25/26(B)	1,000	1,016	Hotels, Motels, Inns and Gaming [0.5%]		
			Caesars Entertainment, Inc., 2023 Incremental Term B Loan, 1st Lien 8.706%, CME Term SOFR + 3.250%, 02/06/30(B)	694	695
			Flutter Entertainment plc, Term B Loan, 1st Lien 7.698%, CME Term SOFR + 2.250%, 11/25/30(B)	595	596

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Golden Entertainment, Inc., 2023 Refinancing Term B-1 Facility Loan, 1st Lien 8.206%, CME Term SOFR + 2.750%, 05/28/30(B)	\$ 597	\$ 596	GFL Environmental, Term Loan 7.912%, CME Term SOFR + 0.000%, 05/31/27	\$ 702	\$ 703
HNVR Holdco Limited, Facility D, 1st Lien 9.230%, EURIBOR + 5.250%, 09/12/27(B)	1,000	1,101	Innio Group, Term Loan, 1st Lien 0.000%, 10/21/28(G)	1,000	1,103
Light and Wonder International, Inc., Initial Term B Loan, 1st Lien 8.465%, CME Term SOFR + 3.000%, 04/14/29(B)	1,289	1,291	Iron Mountain, Term Loan B, 1st Lien 7.607%, 12/06/30	530	530
Ontario Gaming GTA Limited Partnership, Term B Loan, 1st Lien 9.598%, CME Term SOFR + 4.250%, 08/01/30(B)	435	436	Par Pacific, Term Loan B, 1st Lien 9.738%, 02/14/30	995	994
Pilot Travel Centers LLC, Initial Tranche B Term Loan, 1st Lien 7.448%, CME Term SOFR + 2.000%, 08/04/28(B)	991	993	Total Industrials		5,742
Playa Resorts Holding B.V., 2022 Term Loan, 1st Lien 8.608%, CME Term SOFR + 3.250%, 01/05/29(B)	1,017	1,017	Information Technology [0.3%]		
Scientific Games Holdings LP, Initial Dollar Term Loan, 1st Lien 8.664%, CME Term SOFR + 3.250%, 04/04/29(B)	1,233	1,233	Magenta Buyer, Term Loan, 1st Lien 13.895%, 07/27/29	110	42
Travel + Leisure Co., 2022 Incremental Term Loan, 1st Lien 8.744%, CME Term SOFR + 3.250%, 12/14/29(B)	556	556	Sitel Worldwide, Cov-Lite Term Loan, 1st Lien 9.098%, 07/28/28	992	951
Wyndham Hotels & Resorts, Inc., 2023 Term B Loan, 1st Lien 0.000%, 12/14/29(G)	840	841	Ultra Clean Holdings, Term Loan, 1st Lien 9.220%, 08/27/25(B)	1,850	1,851
Wyndham Hotels & Resorts, Inc., Term Loan, 1st Lien 0.000%, 05/09/28(G)	1,000	1,074	Zacapa S.a r.l., Initial Term Loan (2022), 1st Lien 9.390%, CME Term SOFR + 4.250%, 02/10/29(B)	2,530	2,520
Total Hotels, Motels, Inns and Gaming		10,977	Total Information Technology		5,364
Industrials [0.3%]			Insurance [0.2%]		
American Gaming, Term Loan, 1st Lien 9.540%, 02/09/29	493	493	Acrisure, LLC, 2023 Refinancing Term Loan, 1st Lien 9.888%, CME Term SOFR + 4.500%, 11/06/30(B)	500	500
Barnes Group Inc, Initial Term Loan 8.448%, 09/03/30	838	840	Asurion, LLC, New B-11 Term Loan, 1st Lien 9.706%, CME Term SOFR + 4.250%, 08/19/28(B)	1,302	1,296
Euroports, Term Loan, 1st Lien 0.000%, 06/12/29(G)	1,000	1,079	Asurion, LLC, New B-4 Term Loan, 2nd Lien 10.720%, CME Term SOFR + 5.250%, 01/20/29(B)	1,000	940
			Baldwin Risk Partners, LLC, Term B-1 Loan, 1st Lien 8.970%, CME Term SOFR + 3.500%, 10/14/27(B)	499	498
			Jones DesLauriers Insurance Management Inc., 2023 Refinancing Term Loan, 1st Lien 9.624%, CME Term SOFR + 4.250%, 03/15/30(B)	890	893
			Total Insurance		4,127

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Description	Face Amount (000) ⁽¹⁾	Value (000)
Leisure Products [0.0%]		
Topgolf Callaway, Term Loan, 1st Lien		
8.956%, 03/15/30	\$ 504	\$ 503

Leisure, Amusement, Motion Pictures, Entertainment [0.1%]		
Herschend Entertainment Company, LLC, Initial Term Loan (2021), 1st Lien		
9.220%, CME Term SOFR + 3.750%, 08/27/28(B)	723	724
Lakeshore Learning Materials, LLC, Initial Term Loan, 1st Lien		
8.970%, CME Term SOFR + 3.500%, 09/29/28(B)	703	702
Recess Holdings, Inc., Term Loan, 1st Lien		
9.388%, CME Term SOFR + 4.000%, 03/29/27(B)	285	286
Total Leisure, Amusement, Motion Pictures, Entertainment		1,712

Machinery (Non-Agriculture, Non-Construction and Non-Electronic) [0.2%]		
ChampionX Corporation, Term B-1 Loan, 1st Lien		
8.202%, CME Term SOFR + 3.250%, 05/13/29(B)	921	923
CPM Holdings, Inc., Initial Term Loan, 1st Lien		
9.843%, CME Term SOFR + 4.500%, 09/28/28(B)	580	581
MKS Instruments, Inc., 2023-1 Dollar Term B Loan, 1st Lien		
7.841%, CME Term SOFR + 2.500%, 08/17/29(B)	2,289	2,291
MKS Instruments, Inc., Term Loan, 1st Lien		
6.843%, 08/17/29	988	1,087
Total Machinery (Non-Agriculture, Non-Construction and Non-Electronic)		4,882

Manufacturing [0.1%]		
Chart Industries, Term Loan		
8.691%, 03/20/30	547	547

Description	Face Amount (000) ⁽¹⁾	Value (000)
Palex, Term Loan, 1st Lien		
0.000%, 10/06/30(G)	\$ 1,000	\$ 1,095
Total Manufacturing		1,642

Manufacturing/Machinery/Industrial [0.5%]		
Ammeraal Beltech, Term Loan, 1st Lien		
8.972%, 12/29/28	1,500	1,651
BCP V Modular Services, Term Loan, 1st Lien		
8.350%, 10/07/28	2,000	2,104
Delachaux Group, Term Loan B, 1st Lien		
0.000%, 04/16/29(G)	1,000	1,101
Distributed Power Term Loan B		
6.858%, EURIBOR + 3.500%, 10/03/25(B)	EUR 229	253
Platin2025 Acquisition S.a r.l., Facility B, 1st Lien		
7.825%, EURIBOR + 3.900%, 11/19/28(B)	1,000	1,057
Roper Tech, Term Loan, 1st Lien		
8.425%, 11/22/29	995	1,098
Rubix Group, Term Loan, 1st Lien		
8.951%, 09/12/26	1,000	1,098
Shilton Bidco Limited, Facility B3		
0.000%, 01/13/27(G)	1,000	1,104
Total Manufacturing/Machinery/Industrial		9,466

Media [0.1%]		
WideOpenWest Finance, LLC, Term B Loan, 1st Lien		
8.348%, CME Term SOFR + 3.000%, 12/20/28(B)	345	318
Zephyr Midco, Term Loan, 1st Lien		
0.000%, 07/20/28(G)	1,000	1,251
Total Media		1,569

Mining, Steel, Iron and Nonprecious Metals [0.1%]		
Arsenal AIC Parent LLC, Term B Loan, 1st Lien		
9.856%, CME Term SOFR + 4.500%, 08/18/30(B)	1,035	1,038
NWR Holdings B.V., Super Senior Term Facility, 1st Lien		
14.500%, 12/31/49	EUR 1,011	—

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Description	Face Amount (000) ⁽¹⁾	Value (000)
Oxbow Carbon LLC, Tranche B Term Loan (2023), 1st Lien 9.456%, CME Term SOFR + 4.000%, 05/10/30(B)	\$ 612	\$ 610

Total Mining, Steel, Iron and Nonprecious Metals

1,648

Oil and Gas [0.4%]

Brazos Delaware II, LLC, Initial Term Loan, 1st Lien 9.108%, CME Term SOFR + 3.750%, 02/11/30(B)	746	747
Buckeye Partners, L.P., 2023 Tranche B-2 Term Loan, 1st Lien 7.856%, CME Term SOFR + 2.500%, 11/22/30(B)	715	717
GIP III Stetson I, L.P. (GIP III Stetson II, L.P.), Initial Term Loan (2023), 1st Lien 9.706%, CME Term SOFR + 4.250%, 10/31/28(B)	1,167	1,166
GIP Pilot Acquisition Partners, L.P., Initial Term Loan, 1st Lien 8.388%, CME Term SOFR + 3.000%, 10/04/30(B)	235	235
M6 ETX Holdings II Midco LLC, Initial Term Loan, 1st Lien 9.955%, CME Term SOFR + 4.500%, 09/19/29(B)	822	823
Medallion Midland, Term Loan B, 1st Lien 8.864%, 10/18/28	565	567
New Fortress Energy, Cov-Lite Term Loan, 1st Lien 10.390%, 10/27/28	1,450	1,425
Oryx Midstream Services Permian Basin LLC, 2023 Incremental Term Loan, 1st Lien 8.710%, CME Term SOFR + 3.250%, 10/05/28(B)	1,399	1,401

Total Oil and Gas

7,081

Other [0.2%]

Aspire Bakeries, Term Loan, 1st Lien 9.607%, 12/13/30	510	510
Assytec, Term Loan, 1st Lien 0.000%, 09/28/27(G)	1,000	1,076
IVC EUR, Term Loan, 1st Lien 9.071%, 11/17/28	1,000	1,099

Description	Face Amount (000) ⁽¹⁾	Value (000)
New Weener, Term Loan, 1st len 0.000%, 11/16/28(G)	\$ 1,000	\$ 1,102

Total Other

3,787

Packaging / Paper / Forest Products [0.1%]

Ahlstrom-Munksjo Holding 3 Oy, Facility B (EUR), 1st Lien 7.675%, EURIBOR + 3.250%, 03/10/28(B)	1,000	1,087
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Personal and Non-Durable Consumer Products (Manufacturing Only) [0.1%]

ABG Intermediate Holdings 2 LLC, Tranche TLB-1 Term Loan, 1st Lien 8.956%, CME Term SOFR + 3.500%, 12/21/28(B)	838	841
Breitling Holdings S.a r.l., Facility B, 1st Lien 7.810%, EURIBOR + 3.925%, 10/25/28(B)	1,000	1,065

Total Personal and Non-Durable Consumer Products (Manufacturing Only)

1,906

Personal Transportation [0.2%]

AAdvantage Loyalty IP Ltd. (American Airlines, Inc.), Initial Term Loan, 1st Lien 10.427%, CME Term SOFR + 4.750%, 04/20/28(B)	2,025	2,078
Mileage Plus Holdings, LLC (Mileage Plus Intellectual Property Assets, Ltd.), Initial Term Loan, 1st Lien 10.770%, CME Term SOFR + 5.250%, 06/21/27(B)	1,647	1,701
SkyMiles IP Ltd. (Delta Air Lines, Inc.), Initial Term Loan, 1st Lien 9.166%, CME Term SOFR + 3.750%, 10/20/27(B)	848	867

Total Personal Transportation

4,646

Pharmaceuticals [0.5%]

Aenova, Term Loan 8.487%, 03/06/26	1,500	1,649
Albion Financing 3 S.a r.l. (Albion Financing LLC), 2023 Incremental Euro Term Loan 9.252%, 08/17/26	1,500	1,658
Antigua Bidco Ltd, Term Loan, 1st Lien 7.955%, 08/07/26	1,000	1,101

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Financiere Verdi I SAS, 1st Lien 9.740%, 03/31/28	\$ 1,000	\$ 1,160	Summer (BC) Bidco B LLC, Additional Facility B2 (USD), 1st Lien 10.108%, CME Term SOFR + 4.500%, 12/04/26(B)	\$ 794	\$ 782
Nextpharma Holdings Ltd, Term Loan, 1st Lien 7.093%, 03/31/28	1,000	1,050	Total Printing, Publishing and Broadcasting		7,621
Nidda Healthcare Holding GmbH, Facility F (EUR), 1st Lien 7.462%, Euribor + 3.500%, 08/21/26(B)	2,000	2,191	Publishing and Media-other [0.1%]		
Organon & Co, Term Loan, 1st Lien 6.962%, 06/02/28	985	1,085	Infinitas Learn Cov-Lite Lien1 8.586%, 07/21/28	1,000	1,093
Stamina BidCo B.V., Facility B, 1st Lien 7.975%, EURIBOR + 4.000%, 11/02/28(B)	861	946	S4 Capital Lux, Term Loan, 1st Lien 7.597%, 07/31/28	1,000	1,025
Total Pharmaceuticals		10,840	Total Publishing and Media-other		2,118
Printing, Publishing and Broadcasting [0.4%]			Retail [0.1%]		
AppLovin Corporation, Amendment No. 9 Replacement Term Loan, 1st Lien 8.456%, CME Term SOFR + 3.100%, 08/19/30(B)	2,044	2,044	Ascena Retail Group, Inc. (Anntaylor Retail, Inc.), Tranche B Term Loan, 1st Lien 5.250%, LIBOR + 4.500%, 12/28/24(B)	248	1
Digital Media Solutions, LLC, Initial Term Loan, 1st Lien 16.652%, LIBOR + 5.000%, 05/19/26(B)	718	359	Belk, Inc., First-Out Loan, 1st Lien 15.000%, LIBOR + 7.500%, 07/31/25(B)	1,635	1,471
Dun & Bradstreet Corporation, The, 2022 Incremental Term B-2 Loan, 1st Lien 8.355%, CME Term SOFR + 3.250%, 01/18/29(B)	992	994	Total Retail		1,472
LABL, Inc., Initial Euro Term Loan, 1st Lien 8.843%, EURIBOR + 5.000%, 10/29/28(B)	973	985	Retail (non-food/drug) [0.3%]		
Magnite, Inc., Initial Term Loan, 1st Lien 10.929%, CME Term SOFR + 5.000%, 04/28/28(B)	936	936	AL AS Adventure, Term Loan, 1st Lien 8.637%, 04/24/26	2,116	2,102
Neptune BidCo US Inc., Dollar Term B Loan, 1st Lien 10.507%, CME Term SOFR + 5.000%, 04/11/29(B)	545	497	Peer Holding Iii B.V. 7.222%, 11/27/26	EUR 2,000	2,205
Neptune BidCo US Inc., Euro Term B Loan, 1st Lien 8.983%, EURIBOR + 5.000%, 04/11/29(B)	995	1,024	THG Operations Holdings Limited, Facility B, 1st Lien 8.455%, 12/10/26	EUR 1,000	1,059
			Total Retail (non-food/drug)		5,366
			Retail and Wholesale [0.0%]		
			OverDrive/RBmedia, Cov-Lite Term Loan, 1st Lien 9.612%, 12/08/28	350	349
			Retail Stores [0.1%]		
			Belfor Holdings Inc., Initial Tranche B- 1 Term Loan, 1st Lien 9.106%, CME Term SOFR + 3.750%, 11/01/30(B)	1,500	1,503
			Evergreen Acqco 1 LP, Initial Term Loan, 1st Lien 10.902%, CME Term SOFR + 5.500%, 04/21/28(B)	325	326

Schedule of Investments

December 31, 2023 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)
Jo-Ann Stores, LLC, Term B-1 Loan, 1st Lien 10.391%, CME Term SOFR + 4.750%, 07/07/28(B)	\$ 787	\$ 36
Rising Tide Holdings, Inc., Initial Term Loan 13.922%, CME Term SOFR + 8.250%, 06/01/29(B)	249	3
0.000%, CME Term SOFR + 8.250%, 06/01/29(B) (G)	254	4
Rising Tide Holdings, Inc., Term Loan, 1st Lien 6.661%, 03/11/24	24	20
Toys 'R' Us Property Company I, LLC, Term Loan 0.000%, 03/20/22(G)	23	117

Total Retail Stores

2,009

Service [0.1%]

Pivotal Payments, Term Loan, 1st Lien 3.000%, 09/29/25	1,015	1,013
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Services [0.8%]

Adtalem Global, Term Loan B, 1st Lien 9.470%, 08/12/28	1,444	1,445
American Public Education, Term Loan B, 1st Lien 10.963%, 03/29/27	759	751
Boels, Term Loan 7.112%, 02/06/27	862	951
Eagle Bidco Limited, Term Loan, 1st Lien 9.996%, 03/10/28	1,182	1,429
Franklin UK Midco Limited, New Facility B1, 1st Lien 9.357%, EURIBOR + 5.250%, 12/18/26(B)	598	646
Franklin UK Midco Limited, New Facility B2, 1st Lien 9.357%, EURIBOR + 5.250%, 12/18/26(B)	20	22
Franklin UK Midco Limited, New Facility B3, 1st Lien 9.357%, EURIBOR + 5.250%, 12/18/26(B)	231	250
Franklin UK Midco Limited, New Facility B4, 1st Lien 9.357%, EURIBOR + 5.250%, 12/18/26(B)	151	163
Kronosnet, Term Loan, 1st Lien 9.448%, 07/28/29	1,500	1,550

Description	Face Amount (000) ⁽¹⁾	Value (000)
Nielsen Consumer, Inc, Term Loan, 1st Lien 10.343%, 03/06/28	\$ 1,998	\$ 2,186
Oravel Stays, Term Loan B, 1st Lien 13.883%, 06/05/26	580	527
Sitel Group, Term Loan, 1st Lien 7.600%, 07/28/28	1,500	1,604
St. George's University Scholastic Services LLC, Term Loan B, 1st Lien 8.706%, 02/10/29	767	767
Villa Dutch Bidco, Term Loan, 1st Lien 9.118%, 03/01/30	1,500	1,645
Virgin Media, Term Loan, 1st Lien 8.492%, 01/31/27	GBP 1,000	1,260
WSH Term Loan 10.220%, 02/27/26	GBP 1,000	1,258

Total Services

16,454

Software and Service [0.1%]

Cloud Software Group, Inc, Term Loan A, 1st Lien 9.948%, 09/29/28	2,106	2,049
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Technology [0.1%]

UST Holdings Ltd, Term Loan, 1st Lien 8.956%, 11/20/28	762	758
Virtusa, Term Loan, 1st Lien 9.220%, 02/11/28	1,243	1,243

Total Technology

2,001

Technology, Electronics, Software & IT [0.1%]

Colour Bidco (NGA UK) Term Loan B 11.016%, LIBOR + 5.250%, 11/22/24(B)	GBP 628	785
NGA Zellies, Term Loa, 1st Lien 0.000%, 12/15/28(G)	1,000	1,076
Polaris Newco LLC, Term Loan, 1st Lien 7.955%, 06/02/28	965	1,034

Total Technology, Electronics, Software & IT

2,895

Telecommunications [1.1%]

AP Core Holdings II, LLC, Term B-2 Loan, 1st Lien 10.970%, CME Term SOFR + 5.500%, 09/01/27(B)	500	487
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Schedule of Investments

December 31, 2023 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Atlantic Broadband, Term Loan B, 1st Lien 0.000%, 09/18/30(G)	\$ 460	\$ 452	VMED O2 UK Holdco 4 Limited, Facility Z, 1st Lien 7.333%, Euribor + 3.500%, 10/15/31(B)	\$ 1,000	\$ 1,102
Ciena Corporation, Refinancing Term Loan (2020), 1st Lien 7.358%, LIBOR + 1.750%, 09/26/25	500	501	Voyage Digital (NZ) Limited, Initial U.S. Term Loan, 1st Lien 9.367%, CME Term SOFR + 4.000%, 05/11/29(B)	1,069	1,067
Circet Europe, Senior Facility B, 1st Lien 7.175%, EURIBOR + 3.250%, 10/13/28(B)	1,500	1,642	WP/AP Telecom Holdings IV B.V., Facility B Loan, 1st Lien 7.725%, EURIBOR + 4.000%, 11/19/28(B)	2,000	2,205
Connect Finco Sarl, Amendment No. 1 Refinancing Term Loan, 1st Lien 8.856%, CME Term SOFR + 3.500%, 12/11/26(B)	2,098	2,096	Zayo Group Holdings, Term Loan, 1st Lien 0.000%, 03/09/27(G)	992	922
Coral-US Co-Borrower LLC, Term B-5 Loan, 1st Lien 7.793%, CME Term SOFR + 2.250%, 01/31/28(B)	1,000	992	Ziggo B.V., Term Loan H Facility, 1st Lien 6.928%, EURIBOR + 3.000%, 01/31/29(B)	EUR 2,000	2,146
Creation Technologies Inc., Initial Term Loan, 1st Lien 11.176%, CME Term SOFR + 5.500%, 10/05/28(B)	903	876	Total Telecommunications		23,173
Guardian US Holdco LLC, Initial Term Loan, 1st Lien 9.348%, CME Term SOFR + 4.000%, 01/31/30(B)	776	778	Transportation [0.0%] Forward Air, Term Loan B, 1st Lien 0.000%, 09/30/30(G)	725	686
Lorca Holdco Limited, Facility B, 1st Lien 8.104%, EURIBOR + 4.200%, 09/17/27(B)	2,500	2,756	Transportation, Airlines & Distribution [0.0%] Flint Group, Term Loan 0.000%, 12/31/27(G)	412	41
Lumen Technologies Inc., Term B Loan, 1st Lien 7.720%, CME Term SOFR + 2.250%, 03/15/27(B)	1,058	723	Utilities [0.3%] Eastern Power, LLC (Eastern Covert Midco, LLC), Term Loan, 1st Lien 9.213%, LIBOR + 3.750%, 10/02/25(B)	963	945
Patagonia Holdco LLC, Amendment No.1 Term Loan, 1st Lien 11.116%, CME Term SOFR + 5.750%, 08/01/29(B)	723	655	Generation Bridge Northeast, LLC, Term Loan B, 1st Lien 9.606%, CME Term SOFR + 4.250%, 08/22/29(B)	549	551
Radiate Holdco, LLC, Amendment No. 6 Term B Loan, 1st Lien 8.720%, CME Term SOFR + 3.250%, 09/25/26(B)	1,783	1,421	Lackawanna Energy Center LLC, Term B-2 Advance, 1st Lien 10.356%, CME Term SOFR + 5.000%, 08/06/29(B)	792	781
UPC Broadband Holding B.V., Facility AY, 1st Lien 6.833%, EURIBOR + 3.000%, 01/31/29(B)	1,000	1,093	Lackawanna Energy Center LLC, Term C Advance, 1st Lien 10.356%, CME Term SOFR + 5.000%, 08/06/29(B)	171	169
Virgin Media SFA, Term Loan, 1st Lien 8.492%, 11/15/27	1,000	1,259	Talen Energy Supply, LLC, Initial Term B Loan, 1st Lien 9.869%, CME Term SOFR + 4.500%, 05/17/30(B)	391	393

Schedule of Investments

December 31, 2023 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾ /Shares	Value (000)
Talen Energy Supply, LLC, Initial Term C Loan, 1st Lien 9.869%, CME Term SOFR + 4.500%, 05/17/30(B)	\$ 318	\$ 319
Traverse Midstream Partners LLC, Advance, 1st Lien 9.240%, CME Term SOFR + 3.750%, 02/16/28(B)	803	803
Vistra Operations Company LLC, 2018 Incremental Term Loan, 1st Lien 7.356%, CME Term SOFR + 2.000%, 12/20/30(B)	640	640
WaterBridge Midstream Operating LLC, Initial Term Loan, 1st Lien 11.390%, CME Term SOFR + 5.750%, 06/22/26(B)	1,526	1,526
Total Utilities		6,127
Total Loan Participations (Cost \$355,639)		346,952

Non-Listed Business Development Companies [5.9%] Financials [5.9%]

Golub Capital BDC 3 (J)	5,007,204	75,108
Golub Capital BDC 4 (J)	2,218,455	33,277
TCW Direct Lending LLC (J)	250	11,304
Total Financials		119,689

Total Non-Listed Business Development Companies (Cost \$119,282)

Note [4.5%]

City National Rochdale FIOF Investments (Ireland) Limited(H)	40,751	90,525
Total Note (Cost \$242,844)		90,525

Limited Partnership [3.0%]

NB Insurance-Linked Strategies Fund*	N/A	8,151
Oberland Capital Healthcare Solutions Co-Invest Offshore LP (J)	N/A	2,726
Oberland Capital Healthcare Solutions LP (J)	N/A	2,302

Description	Face Amount (000) ⁽¹⁾	Value (000)
Primary Wave Music IP Fund LP (J)	N/A	48,282
Total Limited Partnership (Cost \$58,548)		\$ 61,461

Sovereign Debt [0.9%]

Angolan Government International Bond, MTN 8.000%, 11/26/29	3,050	2,705
Argentina Paris Club 2.910%, 05/30/21	CHF 2,244	1,735
Costa Rica Government International Bond 5.625%, 04/30/43	368	338
Dominican Republic International Bond 4.875%, 09/23/32	2,700	2,455
Ghana Government International Bond 8.625%, 04/07/34	578	250
Ivory Coast Government International Bond 6.125%, 06/15/33	4,400	4,038
Mexico Government International Bond, MTN 6.050%, 01/11/40	214	216
Senegal Government International Bond 6.250%, 05/23/33	6,050	5,397
Sri Lanka Government International Bond 7.850%, 03/14/29	560	279
	7.550%, 03/28/30	424 211

Total Sovereign Debt

Cost (\$18,476) 17,624

Convertible Bonds [0.3%]

Automotive [0.1%]

Li Auto 0.250%, 05/01/28	740	1,077
NIO 3.875%, 10/15/29(A)	500	531

Total Automotive

1,608

Building & Construction [0.1%]

HTA Group 2.875%, 03/18/27	1,400	1,197
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Schedule of Investments

December 31, 2023 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾ /Shares	Value (000)
Coal Mining [0.0%]		
New World Resources 4.000%cash/8.000% PIK, 10/07/20(C)	EUR \$ 380	\$ —
Entertainment & Gaming [0.1%]		
Wynn Macau 4.500%, 03/07/29(A)	2,575	2,625
Hotels and Motels [0.0%]		
H World Group 3.000%, 05/01/26	680	723
Total Convertible Bonds		
Cost (\$6,505)		6,153
Common Stock [0.2%]		
Consumer Cyclical [0.1%]		
TruKid *	232	579
Diversified Minerals [0.0%]		
New World Resources, CI A *	44,276,198	—
Energy [0.0%]		
BlackBrush Oil & Gas, L.P.	39,375	49
Financial Services [0.0%]		
A'ayan Leasing & Investment KSCP	976,932	387
Financials [0.0%]		
BCD Acquisition	1,000,000	—
Copper Property CTL Pass Through Trust	3,788	38
Total Financials		38
Health Care [0.0%]		
Novartex (E)	180,000	28
Manufacturing [0.0%]		
Vivarte (E)	6,000	1
Media Entertainment [0.0%]		
iHeartMedia *	12,136	32
Oil Field Services [0.1%]		
Superior Energy (E)	20,620	1,588

Description	Shares/Number of Warrants	Value (000)
Oil, Gas & Consumable Fuels [0.0%]		
Nostrum Oil & Gas *	3,039,550	\$ 360
Summit Midstream Partners *	11,456	205
Total Oil, Gas & Consumable Fuels		565
Other [0.0%]		
ESC GCBREGS Corp	4,750,000	—
Latina Offshore	65	—
Total Other		—
Retailers [0.0%]		
Belk, Inc.	81	1
Rising Tide Holdings Inc	1,887	6
Total Retailers		7
Services [0.0%]		
Wayne Services Legacy *	257	—
Technology [0.0%]		
AS ADV Shares (E)	127,800	628
Lumileds *	4,241	2
Total Technology		630
Utilities [0.0%]		
Longview Power LLC	64,904	860
Total Common Stock		
(Cost \$5,418)		4,764
Warrant [0.0%]		
Altisource Expires 06/21/24* (I)	7,176	26
Total Warrant		26
Preferred Stock [0.0%]		
[0.0%] Blackbrush Oil & Gas, LP	199	189
Total Preferred Stock		
(Cost \$54)		189

Schedule of Investments

December 31, 2023 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

Description	Shares	Value (000)
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Short-Term Investment [1.9%]

SEI Daily Income Trust Government

Fund, CI Institutional, 5.220%**	\$ 37,816,055	\$ 37,816
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Total Short-Term Investment

(Cost \$37,816)	37,816
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Total Investments [102.5%]

(Cost \$2,407,274)	\$ 2,082,217
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Percentages are based on net assets of \$2,031,813 (000).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of December 31, 2023.

(1) U.S. Dollars unless otherwise indicated.

(A) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On December 31, 2023, the value of these securities amounted to \$757,010 (000), representing 37.3% of the net assets of the Fund.

(B) Variable or floating rate security. The rate shown is the effective interest rate as of period end. The rates for certain securities are not based on published reference rates and spreads and are either determined by the issuer or agent based on current market conditions; by using a formula based on the rates of underlying loans; or by adjusting periodically based on prevailing interest rates.

(C) In default on interest payments. Rate shown represents the last coupon rate prior to default.

(D) Zero coupon security.

(E) Level 3 security in accordance with fair value hierarchy.

(F) Step coupon security. Coupon rate will either increase (step-up bond) or decrease (step-down bond) at regular intervals until maturity. Interest rate shown reflects the rate currently in effect.

(G) Unsettled bank loan, Interest rate not available.

(H) Security is considered restricted. The total market value of such securities as of December 31, 2023 was \$90,525 (000) and represented 4.5% of net assets of the Fund.

(I) Strike Price is unavailable.

(J) Unfunded Commitments as of December 31, 2023:

Security	Value	Unfunded Commitments	Redemption Frequency	Redemption Notice (Days)
Golub Capital BDC 3	\$ 75,108,058	\$ —	None	None
Golub Capital BDC 4	33,276,821	39,473,179	None	None
Oberland Capital Healthcare Solutions Co-Invest Offshore LP	2,725,394	16,681,250	None	None
Oberland Capital Healthcare Solutions LP	2,302,259	15,715,097	None	None
Primary Wave Music IP Fund LP	48,282,334	4,340,896	None	None
TCW Direct Lending LLC	11,303,769	13,995,043	None	None
Total	<u>\$172,998,635</u>	<u>\$90,205,465</u>		

Schedule of Investments

December 31, 2023 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

CHF — Swiss Franc
 CI — Class
 CLO — Collateralized Loan Obligation
 CME — Collateralized Chicago Mercantile Exchange
 CMTUSD6Y — 1 Year CMT (Monthly)
 DAC — Designated Activity Company
 EUAMDB01 — 1 Year EUR LIBOR
 EUR — Euro
 EUR003M — Euribor 3 Month
 Euribor — Euro Interbank Offered Rate
 GBP — British Pound Sterling
 H15T10Y — US Treasury Yield Curve Rate T Note Constant Maturity 10 Year
 H15T5Y — US Treasury Yield Curve Rate T Note Constant Maturity 5 Year
 JSC — Joint Stock Company
 JPY — Japanese Yen
 LIBOR — London Interbank Offered Rates
 LLC — Limited Liability Corporation
 LP — Limited Partnership
 LTD — Limited
 MTN — Medium Term Note
 PIK — Payment-in Kind
 PLC — Public Limited Company
 REIT — Real Estate Investment Trust
 SA — Special Assessment
 Ser — Series
 SOFR — Secured Overnight Financing Rate
 TSFR3M — Term Secured Overnight Financing Rate 3 Months
 ULC — Unlimited Liability Company
 USD — United States Dollar
 USSW5 — USD Swap Semi 30/360 5 Yr Curr

A list of the open forward foreign currency contracts held by the Fund at December 31, 2023, is as follows:

Counterparty	Settlement Date	Currency to Deliver (Thousands)		Currency to Receive (Thousands)		Unrealized Appreciation (Depreciation) (Thousands)
U.S. Bancorp	01/16/24	EUR	182,135	USD	196,436 \$	(4,744)
U.S. Bank	01/16/24	EUR	500	USD	551	(1)
U.S. Bank	01/16/24	USD	1,757	EUR	1,600	10
U.S. Bank	01/17/24	GBP	9,535	USD	11,936	(219)
U.S. Bank	01/17/24	EUR	140,580	USD	151,639	(3,647)
UBS	02/23/24	EUR	5,445	USD	5,942	(82)
						<u>\$ (8,683)</u>

A list of the open futures contracts held by the Fund at December 31, 2023, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Depreciation(Thousands)
Short Contracts					
U.S. 10-Year Treasury Note	(223)	Mar-2024	<u>\$ (24,704)</u>	<u>\$ (25,175)</u>	<u>\$ (471)</u>

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Schedule of Investments

December 31, 2023 (Unaudited)

City National Rochdale Equity Income Fund

Description	Shares	Value (000)
Common Stock [98.8%]		
Communication Services [6.3%]		
AT&T	222,000	\$ 3,725
Interpublic Group of	79,100	2,582
Verizon Communications	99,500	3,751
Total Communication Services		10,058
Consumer Discretionary [5.8%]		
Ford Motor	194,600	2,372
Genuine Parts	14,800	2,050
H&R Block	33,700	1,630
Wendy's	76,000	1,480
Whirlpool	13,900	1,693
Total Consumer Discretionary		9,225
Consumer Staples [9.8%]		
Altria Group	84,400	3,405
Coca-Cola	59,500	3,506
General Mills	44,200	2,879
Philip Morris International	34,800	3,274
Procter & Gamble	16,900	2,477
Total Consumer Staples		15,541
Energy [7.1%]		
Chevron	28,200	4,206
Marathon Petroleum	19,900	2,953
Williams	118,700	4,134
Total Energy		11,293
Financials [25.5%](A)		
Ares Capital	178,800	3,582
Cincinnati Financial	34,600	3,580
Citigroup	33,700	1,734
Citizens Financial Group	112,300	3,722
Eversource Energy	42,400	2,617
Fidelity National Financial	55,200	2,816
Fifth Third Bancorp	120,600	4,159
Franklin Resources	89,500	2,666
Hartford Financial Services Group	29,100	2,339
MetLife	57,700	3,816
Principal Financial Group	20,100	1,581
Regions Financial	137,800	2,671
Unum Group	35,400	1,601
US Bancorp	86,400	3,739
Total Financials		40,623
Health Care [4.0%]		
AbbVie	16,200	2,510
Merck	23,800	2,595
Pfizer	42,700	1,229
Total Health Care		6,334
Industrials [4.9%]		
Emerson Electric	30,400	2,959
Lockheed Martin	6,600	2,991
Watsco	3,900	1,671
Total Industrials		7,621

Description	Shares	Value (000)
Information Technology [5.8%]		
Cisco Systems	43,500	\$ 2,198
HP	52,400	1,577
IBM	22,300	3,647
Seagate Technology Holdings	19,500	1,664
Total Information Technology		9,086
Materials [6.4%]		
International Paper	113,200	4,092
LyondellBasell Industries, Cl A	35,700	3,394
Sonoco Products	48,800	2,727
Total Materials		10,213
REITs [2.6%]		
NNN REIT	41,700	1,797
Prologis	17,300	2,306
Total REITs		4,103
Utilities [20.6%]		
American Electric Power	49,600	4,029
Dominion Energy	64,900	3,050
DTE Energy	28,300	3,120
Duke Energy	42,800	4,153
Entergy	38,900	3,936
FirstEnergy	78,300	2,871
NiSource	119,700	3,178
Public Service Enterprise Group	52,000	3,180
Sempra	38,600	2,885
WEC Energy Group	27,600	2,323
Total Utilities		32,725
Total Common Stock		
(Cost \$131,974)		156,822
Short-Term Investment [0.0%]		
SEI Daily Income Trust		
Government Fund,		
Cl Institutional, 5.220%**	692	1
Total Short-Term Investment		1
(Cost \$1)		
Total Investments [98.8%]		
(Cost \$131,975)		\$ 156,823

Percentages are based on net assets of \$158,790 (000).

** The rate reported is the 7-day effective yield as of December 31, 2023.
 (A) The Fund uses more specific categories in following its investment limitations on investment concentrations. Broad industry sectors are used for financial reporting purposes.

Cl — Class
 REIT — Real Estate Investment Trust

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Schedule of Investments

December 31, 2023 (Unaudited)

City National Rochdale U.S. Core Equity Fund

Description	Shares	Value (000)
Common Stock [98.2%]		
Aerospace & Defense [1.2%]		
Northrop Grumman	9,400	\$ 4,400
Automobiles [1.8%]		
Tesla *	26,047	6,472
Banks [2.7%]		
JPMorgan Chase	58,700	9,985
Beverages [4.0%]		
Anheuser-Busch InBev ADR	122,590	7,921
PepsiCo	38,600	6,556
Total Beverages		14,477
Biotechnology [5.5%]		
Amgen	18,350	5,285
Gilead Sciences	89,000	7,210
Vertex Pharmaceuticals *	19,000	7,731
Total Biotechnology		20,226
Broadline Retail [3.5%]		
Amazon.Com *	85,162	12,939
Capital Markets [2.0%]		
CME Group, Cl A	14,000	2,948
S&P Global	9,430	4,154
Total Capital Markets		7,102
Chemicals [0.8%]		
Linde	7,450	3,060
Commercial Services & Supplies [2.8%]		
Cintas	17,200	10,366
Construction & Engineering [1.7%]		
Quanta Services	27,825	6,005
Consumer Staples Distribution & Retail [3.7%]		
Costco Wholesale	17,250	11,386
Walmart	14,250	2,247
Total Consumer Staples Distribution & Retail		13,633
Electric Utilities [1.4%]		
NextEra Energy	85,562	5,197
Energy Equipment & Services [1.0%]		
Schlumberger	69,000	3,591
Entertainment [2.7%]		
Walt Disney	110,500	9,977
Financial Services [7.3%]		
Berkshire Hathaway, Cl B *	21,400	7,633
Mastercard, Cl A	22,823	9,734
Visa, Cl A	36,133	9,407
Total Financial Services		26,774

Description	Shares	Value (000)
Ground Transportation [0.5%]		
CSX	55,899	\$ 1,938
Health Care Providers & Services [4.1%]		
HCA Healthcare	10,650	2,883
UnitedHealth Group	22,890	12,051
Total Health Care Providers & Services		14,934
Hotels, Restaurants & Leisure [2.2%]		
McDonald's	21,645	6,418
Starbucks	15,000	1,440
Total Hotels, Restaurants & Leisure		7,858
Insurance [0.7%]		
Marsh & McLennan	13,900	2,634
Interactive Media & Services [3.9%]		
Alphabet, Cl A *	101,150	14,130
IT Services [1.6%]		
Accenture, Cl A	16,691	5,857
Life Sciences Tools & Services [1.7%]		
Thermo Fisher Scientific	11,824	6,276
Machinery [3.0%]		
Parker-Hannifin	7,150	3,294
Trane Technologies	30,780	7,507
Total Machinery		10,801
Oil, Gas & Consumable Fuels [2.6%]		
EOG Resources	38,437	4,649
ExxonMobil	17,000	1,700
Occidental Petroleum	28,600	1,708
Pioneer Natural Resources	6,601	1,484
Total Oil, Gas & Consumable Fuels		9,541
Pharmaceuticals [1.0%]		
Zoetis, Cl A	19,000	3,750
Semiconductors & Semiconductor Equipment [7.4%]		
ASML Holding, Cl G	12,350	9,348
KLA	3,336	1,939
NVIDIA	13,900	6,884
NXP Semiconductors	39,200	9,003
Total Semiconductors & Semiconductor Equipment		27,174
Software [12.6%]		
Adobe *	15,200	9,068
Microsoft	75,800	28,504
Roper Technologies	7,000	3,816
Salesforce *	17,200	4,526
Total Software		45,914
Specialized REITs [2.4%]		
American Tower	19,300	4,167

Schedule of Investments

December 31, 2023 (Unaudited)

City National Rochdale U.S. Core Equity Fund

Description	Shares	Value (000)
Equinix	5,600	\$ 4,510
Total Specialized REITs		8,677
Specialty Retail [3.0%]		
Home Depot	25,400	8,802
TJX	20,902	1,961
Total Specialty Retail		10,763
Technology Hardware, Storage & Peripherals [6.5%]		
Apple	123,825	23,840
Water Utilities [0.8%]		
American Water Works	22,183	2,928
Wireless Telecommunication Services [2.1%]		
T-Mobile US	46,778	7,500
Total Common Stock (Cost \$177,666)		358,719
Short-Term Investment [1.3%]		
SEI Daily Income Trust Government Fund, CI Institutional, 5.220%**	4,859,534	4,860
Total Short-Term Investment (Cost \$4,860)		4,860
Total Investments [99.5%] (Cost \$182,526)		\$ 363,579

Percentages are based on net assets of \$365,271 (000).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of December 31, 2023.

ADR — American Depositary Receipt

CI — Class

REIT — Real Estate Investment Trust

S&P — Standard & Poor's

CNR-QH-002-2800