

Schedule of Investments

December 31, 2022 (Unaudited)

City National Rochdale California Tax Exempt Bond Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Municipal Bonds [98.0%]			California State, GO		
Alabama [1.3%]			Callable 04/01/31 @ 100		
Black Belt Energy Gas District, Ser C-1, RB Callable 03/01/29 @ 100 5.250%, 02/01/53(A)	\$ 500	\$ 521	4.000%, 10/01/33	\$ 500	\$ 535
California [96.7%]			California State, Health Facilities Financing Authority, RB 5.000%, 10/01/39(A)		
Anaheim Housing & Public Improvements Authority, RB Callable 10/01/27 @ 100 5.000%, 10/01/29	290	321	575	606	
Bay Area Toll Authority, Sub- Ser, RB Pre-Refunded @ 100 5.000%, 10/01/24(B)	140	146	California State, Health Facilities Financing Authority, RB 4.000%, 03/01/25	100	102
Brea, Redevelopment Agency Successor, Redevelopment Project, TA Callable 08/01/23 @ 100 5.000%, 08/01/25	550	557	California State, Health Facilities Financing Authority, Ser A, RB Callable 02/06/23 @ 100 5.000%, 11/15/25	665	671
California County, Tobacco Securitization Agency, RB 5.000%, 06/01/30	300	319	California State, Health Facilities Financing Authority, RB 5.000%, 11/01/27	650	722
California State University, Ser A, RB Callable 11/01/25 @ 100 5.000%, 11/01/26	180	193	California State, Infrastructure & Economic Development Bank, RB 4.000%, 05/01/28	175	183
California State University, Ser A, RB 5.000%, 11/01/31	170	201	California State, Infrastructure & Economic Development Bank, Ser B, RB 5.000%, 07/01/23	1,150	1,159
California State, Community Choice Financing Authority, Ser A-1, RB Callable 05/01/28 @ 100 4.000%, 05/01/53(A)	500	497	California State, Municipal Finance Authority, RB 5.000%, 06/01/23	200	202
California State, Community Choice Financing Authority, Ser S, RB Callable 09/01/27 @ 101 4.000%, 10/01/52(A)	500	502	California State, Municipal Finance Authority, RB, BAM 5.000%, 05/15/29	300	326
California State, Department of Water Resources, Ser AX, RB Callable 12/01/27 @ 100 5.000%, 12/01/29	520	579	California State, Public Works Board, Judicial Council, Ser B, RB 5.000%, 10/01/23	475	483
California State, GO 5.000%, 08/01/26	1,000	1,085	California State, Public Works Board, RB 5.000%, 09/01/25	1,510	1,605
California State, GO Callable 12/01/23 @ 100 5.000%, 12/01/26	1,000	1,020	California State, Public Works Board, Ser B, RB 5.000%, 10/01/25	245	261
California State, GO Callable 11/01/23 @ 100 5.000%, 11/01/27	500	509	California State, Public Works Board, Ser C, RB Callable 03/01/27 @ 100 5.000%, 03/01/28	500	548
California State, GO 5.000%, 09/01/31	500	591	California State, Public Works Board, Ser S, RB Callable 04/01/27 @ 100 5.000%, 04/01/28	800	879
California State, GO Callable 04/01/32 @ 100 5.000%, 04/01/33	575	682	California State, Statewide Communities Development Authority, Cottage Health System, RB Pre-Refunded @ 100 5.000%, 11/01/24(B)	350	364

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
California State, Statewide Communities Development Authority, RB Pre-Refunded @ 100 5.000%, 02/15/26(B)	\$ 550	\$ 591	Los Angeles, Department of Airports, RB Callable 11/15/29 @ 100 5.000%, 05/15/32	\$ 105	\$ 120
California State, University Systemwide Revenue, Ser A, RB 5.000%, 11/01/24	990	1,033	Los Angeles, Department of Airports, Ser C, RB 5.000%, 05/15/25	660	696
California State, University Systemwide Revenue, Ser A, RB Callable 05/01/26 @ 100 5.000%, 11/01/27	350	378	Los Angeles, Department of Airports, Sub-Ser, RB Callable 05/15/32 @ 100 5.000%, 05/15/33	125	148
California State, University Systemwide Revenue, Ser B-1, RB Callable 05/01/26 @ 100 1.600%, 11/01/47(A)	1,000	930	Los Angeles, Department of Airports, Sub-Ser, RB, AMT Callable 05/15/26 @ 100 5.000%, 05/15/29	400	417
Chino Basin Regional Financing Authority, Sub-Ser, RB Callable 06/01/30 @ 100 5.000%, 06/01/31	250	291	Los Angeles, Department of Water & Power, Power System Project, Ser C, RB 5.000%, 07/01/23	580	586
East Bay, Municipal Utility District, Water System Revenue, Ser A, RB Callable 06/01/25 @ 100 5.000%, 06/01/29	850	900	Los Angeles, Department of Water & Power, Ser A, RB 5.000%, 07/01/27	510	565
El Dorado Irrigation District, Ser A, RB Callable 03/01/30 @ 100 5.000%, 03/01/32	235	268	Los Angeles, Department of Water & Power, Ser B, RB Callable 01/01/27 @ 100 5.000%, 07/01/30	175	192
Fairfield-Suisun Unified School District, GO Callable 08/01/28 @ 100 4.000%, 08/01/31	145	154	Los Angeles, Sanitation Districts Financing Authority, Ser A, RB Callable 10/01/25 @ 100 5.000%, 10/01/28	525	560
Golden State Tobacco Securitization, Ser A-1, RB Pre-Refunded @ 100 5.000%, 06/01/27(B)	500	553	Los Angeles, Unified School District, Ser B-1, GO Callable 01/01/28 @ 100 5.000%, 07/01/30	145	162
Irvine, Improvement Board, TA, BAM 4.000%, 09/02/31	710	742	Los Angeles, Wastewater System Revenue, Sub-Ser A, RB Callable 06/01/27 @ 100 5.000%, 06/01/30	145	160
Long Beach, Harbor Revenue, Ser A, RB, AMT 5.000%, 05/15/27	500	537	Marin Municipal Water District, Sub-Ser, RB 5.000%, 06/15/32	430	507
Long Beach, Unified School District, GO 5.000%, 08/01/26	1,000	1,085	Metropolitan Water District of Southern California, Ser A, RB 5.000%, 10/01/31	260	311
Los Angeles County, Metropolitan Transportation Authority Sales Tax Revenue, RB 5.000%, 06/01/31	270	321	Modesto Irrigation District, RB 5.000%, 07/01/31	105	123
Los Angeles County, Metropolitan Transportation Authority, RB 5.000%, 06/01/26	250	271	Orange County, Redevelopment Agency Successor Agency, TA, AGM 5.000%, 09/01/23	335	340
			Redding, Electric System Revenue, RB 5.000%, 06/01/24	655	676
			Redding, Electric System Revenue, RB 5.000%, 06/01/25	595	626

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Riverside Community College District, GO Callable 08/01/29 @ 100 4.000%, 08/01/32	\$ 360	\$ 385	San Francisco City & County, Public Utilities Commission, Water Revenue, Sub-Ser, RB Callable 11/01/26 @ 100 4.000%, 11/01/30	\$ 1,040	\$ 1,092
Riverside County Transportation Commission Sales Tax Revenue, Ser B, RB Callable 12/01/27 @ 100 5.000%, 06/01/32	285	317	San Jose, International Airport, Ser A, RB, AMT 5.000%, 03/01/24	510	519
Riverside County, Infrastructure Financing Authority, Ser A, RB Callable 11/01/26 @ 100 4.000%, 11/01/29	520	541	San Jose, Redevelopment Agency Successor Agency, Sub-Ser B, RB 5.000%, 08/01/27	125	138
Riverside Redevelopment Agency Successor Agency, Ser A, RB 5.000%, 09/01/27	100	109	San Mateo County, Joint Powers Financing Authority, Maple Street Correctional Center, RB Callable 06/15/24 @ 100 5.000%, 06/15/26	1,045	1,078
San Diego, Association of Governments South Bay Expressway Revenue, Ser A, RB Callable 07/01/27 @ 100 5.000%, 07/01/28	365	398	Santa Clara Valley, Transportation Authority, Ser B, RB 5.000%, 06/01/26	200	217
San Dieguito Unified High School District, Ser E-2, GO 4.000%, 08/01/30	100	110	Santa Monica-Malibu Unified School District, Ser B, GO Callable 08/01/29 @ 100 4.000%, 08/01/32	100	108
San Francisco Bay Area Rapid Transit District, GO Callable 08/01/29 @ 100 5.000%, 08/01/33	125	143	Tahoe-Truckee, Unified School District, Ser B, GO Callable 08/01/26 @ 100 5.000%, 08/01/27	200	217
San Francisco City & County, Airport Comm-San Francisco International Airport, RB Callable 05/01/26 @ 100 5.000%, 05/01/29	395	424	Tahoe-Truckee, Unified School District, Ser B, GO Callable 08/01/26 @ 100 5.000%, 08/01/28	200	217
San Francisco City & County, Airport Comm-San Francisco International Airport, RB, AMT Callable 05/01/23 @ 100 5.250%, 05/01/33	500	502	Tobacco Securitization Authority of Northern California, RB 5.000%, 06/01/29	500	536
San Francisco City & County, Earthquake Saffey, GO Callable 06/15/29 @ 100 4.000%, 06/15/31	100	108	Tustin, Unified School District, SPL Tax, BAM 5.000%, 09/01/24	525	544
San Francisco City & County, Public Utilities Commission, Water Revenue, Ser A, RB Callable 10/01/25 @ 100 5.000%, 10/01/27	500	533	University of California, Regents of the University of California Medical Center Pooled Revenue, Ser J, RB Callable 05/15/23 @ 100 5.000%, 05/15/26	110	110
San Francisco City & County, Public Utilities Commission, Water Revenue, Ser A, RB Callable 11/01/24 @ 100 5.000%, 11/01/28	500	520	Western Placer Waste Management Authority, RB 5.000%, 06/01/32	100	118
			Westlands, Water District, Ser A, RB, AGM Callable 09/01/26 @ 100 5.000%, 09/01/27	1,035	1,120
			Total California		40,195
			Total Municipal Bonds (Cost \$41,466)		40,716

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City National Rochdale California Tax Exempt Bond Fund

Description	Face Amount (000)	Value (000)
Short-Term Investment [1.2%]		
SEI Daily Income Trust		
Government Fund, Cl F,		
3.810%* **	490,114	\$ 490
Total Short-Term Investment		
(Cost \$490)		490
Total Investments [99.2%]		
(Cost \$41,956)		\$ 41,206

Percentages are based on Net Assets of \$41,545 (000).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of December 31, 2022.

(A) Variable or floating rate security. The rate shown is the effective interest rate as of period end. The rates for certain securities are not based on published reference rates and spreads and are either determined by the issuer or agent based on current market conditions; by using a formula based on the rates of underlying loans; or by adjusting periodically based on prevailing interest rates.

(B) Pre-Refunded Security — The maturity date shown is the pre-refunded date.

AGM — Assured Guarantee Municipal
 AMT — Alternative Minimum Tax (subject to)
 BAM — Build America Mutual
 Cl — Class
 GO — General Obligation
 RB — Revenue Bond
 Ser — Series
 SPL Tax — Special Tax
 TA — Tax Allocation

The following is a list of the inputs used as of December 31, 2022 in valuing the Fund's investments carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3	Total
Municipal Bonds	\$ —	\$ 40,716	\$ —	\$ 40,716
Short-Term Investment	490	—	—	490
Total Investments in Securities	\$ 490	\$ 40,716	\$ —	\$ 41,206

Amounts designated as “—” are either \$0 or have been rounded to \$0.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

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December 31, 2022 (Unaudited)

City National Rochdale Corporate Bond Fund

Description	Face Amount (000)	Value (000)
Corporate Bonds [92.1%]		
Automotive [2.7%]		
General Motors Financial		
5.250%, 03/01/26	\$ 2,600	\$ 2,563
Banks [8.2%]		
BPCE		
4.000%, 04/15/24	1,800	1,770
Cooperatieve Rabobank UA		
4.375%, 08/04/25	1,500	1,465
Standard Chartered		
3.950%, 01/11/23(A)	2,250	2,249
Wells Fargo, MTN		
3.300%, 09/09/24	2,500	2,426
Total Banks		7,910
Broadcasting & Cable [2.5%]		
Comcast		
3.700%, 04/15/24	2,500	2,463
Chemicals [0.2%]		
Dow Chemical		
4.550%, 11/30/25	148	147
Computer System Design & Services [3.5%]		
Apple		
3.450%, 05/06/24	3,450	3,388
Drugs [2.5%]		
AbbVie		
2.600%, 11/21/24	2,500	2,393
Electric Utilities [5.6%]		
Duke Energy		
3.150%, 08/15/27	1,575	1,456
Exelon		
2.750%, 03/15/27(A)	2,000	1,836
Georgia Power		
3.250%, 04/01/26	2,200	2,077
Total Electric Utilities		5,369
Enterprise Software/Services [2.2%]		
Oracle		
2.500%, 04/01/25	2,250	2,121
Financial Services [2.6%]		
American Express		
4.200%, 11/06/25	2,500	2,469
Food, Beverage & Tobacco [9.7%]		
Anheuser-Busch		
3.650%, 02/01/26	2,250	2,167
Coca-Cola		
1.750%, 09/06/24	2,500	2,384
General Mills		
3.200%, 02/10/27	2,500	2,364
PepsiCo		
2.250%, 03/19/25	2,600	2,474
Total Food, Beverage & Tobacco		9,389

Description	Face Amount (000)	Value (000)
Industrials [1.5%]		
Penske Truck Leasing LP		
3.450%, 07/01/24(A)	\$ 1,500	\$ 1,449
Investment Bank/Broker-Dealer [2.0%]		
Jefferies Financial Group		
4.850%, 01/15/27	2,000	1,977
Medical Products & Services [4.9%]		
Abbott Laboratories		
3.875%, 09/15/25	2,355	2,310
Gilead Sciences		
3.700%, 04/01/24	2,500	2,459
Total Medical Products & Services		4,769
Medical-HMO [3.0%]		
UnitedHealth Group		
3.850%, 06/15/28	3,000	2,878
Petroleum & Fuel Products [9.4%]		
Energy Transfer		
4.050%, 03/15/25	2,000	1,939
EOG Resources		
2.625%, 03/15/23	2,520	2,510
Exxon Mobil		
2.275%, 08/16/26	2,500	2,318
Shell International Finance BV		
2.875%, 05/10/26	2,500	2,358
Total Petroleum & Fuel Products		9,125
Pharmacy Services [1.9%]		
CVS Health		
2.875%, 06/01/26	2,000	1,869
Real Estate Investment Trusts [2.4%]		
Prologis		
3.250%, 10/01/26	2,500	2,350
Retail [2.2%]		
AutoZone		
3.125%, 04/21/26	2,250	2,128
Security Brokers & Dealers [20.1%]		
Banco Santander		
2.746%, 05/28/25	2,600	2,433
Bank of America, MTN		
4.250%, 10/22/26	2,500	2,418
Barclays, MTN		
4.338%, ICE LIBOR USD		
3 Month + 1.356%,		
05/16/24(B)	2,250	2,235
Goldman Sachs Group, MTN		
3.850%, 07/08/24	2,500	2,448
JPMorgan Chase		
3.300%, 04/01/26	3,000	2,847
Morgan Stanley, MTN		
3.125%, 07/27/26	3,000	2,802
NatWest Group		
4.519%, ICE LIBOR USD		
3 Month + 1.550%,		
06/25/24(B)	2,300	2,279

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City National Rochdale Corporate Bond Fund

Description	Face Amount (000)/Shares	Value (000)
Sumitomo Mitsui Financial Group		
1.402%, 09/17/26	\$ 2,250	\$ 1,962
Total Security Brokers & Dealers		19,424
Semi-Conductors [2.6%]		
Applied Materials		
3.900%, 10/01/25	2,600	2,544
Telephones & Telecommunications [2.4%]		
Verizon Communications		
2.625%, 08/15/26	2,500	2,310
Total Corporate Bonds (Cost \$95,914)		89,035
Affiliated Registered Investment Company [3.0%]		
City National Rochdale Fixed Income Opportunities Fund, CI N‡	157,077	2,898
Total Affiliated Registered Investment Company (Cost \$4,000)		2,898
U.S. Treasury Obligation [2.0%]		
U.S. Treasury Note		
3.000%, 07/31/24	2,000	1,951
Total U.S. Treasury Obligation (Cost \$1,990)		1,951
Short-Term Investment [2.1%]		
SEI Daily Income Trust Government Fund, CI F, 3.810%* **	2,053,599	2,054
Total Short-Term Investment (Cost \$2,054)		2,054
Total Investments [99.2%] (Cost \$103,958)		\$ 95,938

The following is a list of the inputs used as of December 31, 2022 in valuing the Fund's investments carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3	Total
Corporate Bonds	\$ —	\$ 89,035	\$ —	\$ 89,035
Affiliated Registered Investment Company	2,898	—	—	2,898
U.S. Treasury Obligation	—	1,951	—	1,951
Short-Term Investment	2,054	—	—	2,054
Total Investments in Securities	\$ 4,952	\$ 90,986	\$ —	\$ 95,938

The following is a summary of the transactions with affiliates for the period ended December 31, 2022 (000):

	City National Rochdale Fixed Income Opportunities Fund, Class N
Beginning balance as of 09/30/22	\$2,922
Purchases at Cost	—
Proceeds from Sales	—
Realized Gain (Loss)	—
Unrealized Gain (Loss)	(\$24)
Ending balance as of 12/31/22	\$2,898
Dividend Income	—
	City National Rochdale Fixed Income Opportunities Fund, Class N (Shares)
Beginning balance as of 09/30/22	157,077
Purchases	—
Sales	—
Ending balance as of 12/31/22	157,077

Amounts designated as "—" are \$0 or have been rounded to \$0.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

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Percentages are based on Net Assets of \$96,683 (000).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of December 31, 2022.

‡ Investment in Affiliate.

(A) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On December 31, 2022, the value of these securities amounted to \$5,534 (000), representing 5.7% of the net assets of the Fund.

(B) Variable or floating rate security. The rate shown is the effective interest rate as of period end. The rates for certain securities are not based on published reference rates and spreads and are either determined by the issuer or agent based on current market conditions; by using a formula based on the rates of underlying loans; or by adjusting periodically based on prevailing interest rates.

CI — Class

ICE — Intercontinental Exchange

LIBOR — London Interbank Offered Rate

LP — Limited Partnership

MTN — Medium Term Note

Ser — Series

USD — United States Dollar

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December 31, 2022 (Unaudited)

City National Rochdale Government Bond Fund

Description	Face Amount (000)	Value (000)
U.S. Treasury Obligations [50.1%]		
U.S. Treasury Notes		
3.125%, 08/15/25	\$ 500	\$ 486
2.875%, 09/30/23	350	346
2.750%, 08/31/23	1,055	1,042
2.750%, 08/31/25	600	577
2.625%, 12/31/25	1,000	957
2.625%, 05/31/27	1,250	1,180
2.375%, 04/30/26	330	312
1.875%, 08/31/24	805	770
1.750%, 07/31/24	800	765
1.125%, 10/31/26	1,000	896
0.625%, 10/15/24	1,000	934
0.625%, 07/31/26	1,000	885
Total U.S. Treasury Obligations		
(Cost \$9,752)		9,150
U.S. Government Agency Obligations [38.6%]		
FFCB		
0.200%, 10/02/23	1,250	1,206
FNMA		
2.625%, 09/06/24	1,400	1,359
2.500%, 02/05/24	1,445	1,411
2.125%, 04/24/26	955	896
1.625%, 01/07/25	1,280	1,210
Tennessee Valley Authority		
2.875%, 09/15/24	1,000	970
Total U.S. Government Agency Obligations		
(Cost \$7,430)		7,052
U.S. Government Mortgage-Backed Obligations [7.4%]		
FHLMC, Ser 2016-4635, CI EG, Pool FHR 4635 EG		
2.500%, 12/15/46	870	805
FNMA, Pool AS4877		
3.000%, 04/01/30	491	470
FNMA ARM, Pool 766620		
2.546%, ICE LIBOR USD 12 Month + 1.677%, 03/01/34(A)	25	25
GNMA, Pool 497411		
6.000%, 01/15/29	2	2
GNMA ARM, Pool G2 81318		
2.875%, US Treas Yield Curve Rate T Note Const Mat 1 Yr + 1.500%, 04/20/35(A)	34	33
GNMA ARM, Pool G2 81447		
2.625%, US Treas Yield Curve Rate T Note Const Mat 1 Yr + 1.500%, 08/20/35(A)	9	9
Total U.S. Government Mortgage-Backed Obligations		
(Cost \$1,447)		1,344

Description	Face Amount (000)	Value (000)
Short-Term Investment [3.4%]		
SEI Daily Income Trust Government Fund, CI F, 3.810%* **		
	616,537	\$ 617
Total Short-Term Investment		
(Cost \$617)		617
Total Investments [99.5%]		
(Cost \$19,246)		\$ 18,163

Percentages are based on Net Assets of \$18,245 (000).

- * Non-income producing security.
- ** The rate reported is the 7-day effective yield as of December 31, 2022.
- (A) Variable or floating rate security. The rate shown is the effective interest rate as of period end. The rates for certain securities are not based on published reference rates and spreads and are either determined by the issuer or agent based on current market conditions; by using a formula based on the rates of underlying loans; or by adjusting periodically based on prevailing interest rates.

ARM — Adjustable Rate Mortgage
 CI — Class
 FFCB — Federal Farm Credit Bank
 FHLMC — Federal Home Loan Mortgage Corporation
 FNMA — Federal National Mortgage Association
 GNMA — Government National Mortgage Association
 ICE — Intercontinental Exchange
 LIBOR — London Interbank Offered Rates
 Ser — Series
 USD — United States Dollar

The following is a list of the inputs used as of December 31, 2022 in valuing the Fund's investments carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3	Total
U.S. Treasury Obligations	\$ —	\$ 9,150	\$ —	\$ 9,150
U.S. Government Agency Obligations	—	7,052	—	7,052
U.S. Government Mortgage-Backed Obligations	—	1,344	—	1,344
Short-Term Investment	617	—	—	617
Total Investments in Securities	\$ 617	\$ 17,546	\$ —	\$ 18,163

Amounts designated as "—" are \$0 or have been rounded to \$0.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

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City National Rochdale U.S. Core Equity Fund

Description	Shares	Value (000)
Common Stock [97.3%]		
Aerospace & Defense [1.9%]		
Northrop Grumman	12,000	\$ 6,547
Banks [1.0%]		
Bank of America	106,559	3,529
Beverages [4.1%]		
Anheuser-Busch InBev ADR	122,590	7,360
PepsiCo	38,600	6,974
Total Beverages		14,334
Biotechnology [2.6%]		
Gilead Sciences	89,000	7,641
Vertex Pharmaceuticals *	4,600	1,328
Total Biotechnology		8,969
Capital Markets [3.3%]		
Blackstone, Cl A	30,700	2,278
CME Group, Cl A	36,000	6,054
S&P Global	9,430	3,158
Total Capital Markets		11,490
Chemicals [1.5%]		
Sherwin-Williams	21,783	5,170
Commercial Banks [2.6%]		
JPMorgan Chase	68,000	9,119
Commercial Services & Supplies [2.7%]		
Cintas	20,850	9,416
Construction & Engineering [1.4%]		
Quanta Services	33,800	4,817
Consumer Finance [0.5%]		
American Express	12,259	1,811
Diversified Financial Services [1.9%]		
Berkshire Hathaway, Cl B *	21,400	6,610
Electric Utilities [1.9%]		
NextEra Energy	80,000	6,688
Food & Staples Retailing [4.6%]		
Costco Wholesale	21,000	9,587
Walmart	46,000	6,522
Total Food & Staples Retailing		16,109
Health Care Equipment & Supplies [3.0%]		
Becton Dickinson	24,000	6,103
Edwards Lifesciences *	57,000	4,253
Total Health Care Equipment & Supplies		10,356
Health Care Providers & Services [5.8%]		
HCA Healthcare	18,000	4,319
UnitedHealth Group	30,000	15,906
Total Health Care Providers & Services		20,225

Description	Shares	Value (000)
Hotels, Restaurants & Leisure [4.2%]		
McDonald's	33,000	\$ 8,696
Starbucks	59,000	5,853
Total Hotels, Restaurants & Leisure		14,549
Insurance [1.0%]		
Aon, Cl A	6,500	1,951
Chubb	6,600	1,456
Total Insurance		3,407
Interactive Media & Services [2.1%]		
Alphabet, Cl A *	84,000	7,411
Internet & Catalog Retail [1.7%]		
Amazon.Com *	70,254	5,901
IT Services [8.7%]		
Accenture, Cl A	21,200	5,657
Mastercard, Cl A	34,000	11,823
Visa, Cl A	63,000	13,089
Total IT Services		30,569
Life Sciences Tools & Services [5.0%]		
Danaher	31,000	8,228
Thermo Fisher Scientific	17,000	9,362
Total Life Sciences Tools & Services		17,590
Machinery [2.1%]		
Trane Technologies	44,000	7,396
Media [1.6%]		
Comcast, Cl A	165,000	5,770
Oil, Gas & Consumable Fuels [2.8%]		
EOG Resources	49,000	6,346
ExxonMobil	17,000	1,875
Pioneer Natural Resources	6,601	1,508
Total Oil, Gas & Consumable Fuels		9,729
Pharmaceuticals [0.8%]		
Zoetis, Cl A	19,000	2,784
Real Estate Investment Trusts [1.0%]		
Equinix	5,600	3,668
Road & Rail [0.6%]		
Old Dominion Freight Line	7,900	2,242
Semiconductors & Semiconductor Equipment [2.6%]		
ASML Holding, Cl G	11,000	6,010
NXP Semiconductors	18,860	2,981
Total Semiconductors & Semiconductor Equipment		8,991
Software [8.8%]		
Adobe *	20,000	6,731
Microsoft	87,000	20,864

Schedule of Investments

December 31, 2022 (Unaudited)

City National Rochdale U.S. Core Equity Fund

Description	Shares	Value (000)
Roper Technologies	7,000	\$ 3,025
Total Software		30,620
Specialty Retail [4.8%]		
Home Depot	40,000	12,635
TJX	50,922	4,053
Total Specialty Retail		16,688
Technology Hardware, Storage & Peripherals [5.5%]		
Apple	148,000	19,230
Telephones & Telecommunications [1.6%]		
Walt Disney *	66,010	5,735
Water Utilities [1.4%]		
American Water Works	32,000	4,877
Wireless Telecommunication Services [2.2%]		
T-Mobile US *	55,000	7,700
Total Common Stock (Cost \$174,702)		340,047
Short-Term Investment [2.7%]		
SEI Daily Income Trust Government Fund, Cl F, 3.810%* **	9,525,266	9,525
Total Short-Term Investment (Cost \$9,525)		9,525
Total Investments [100.0%] (Cost \$184,227)		\$ 349,572

Percentages are based on Net Assets of \$349,629 (000).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of December 31, 2022.

ADR — American Depository Receipts

Cl — Class

As of December 31, 2022, all of the Fund's investments are Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

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Schedule of Investments

December 31, 2022 (Unaudited)

City National Rochdale Equity Income Fund

Description	Shares	Value (000)
Common Stock [98.3%]		
Communication Services [7.6%]		
AT&T	294,400	\$ 5,420
BCE	84,600	3,718
Interpublic Group	100,100	3,334
Verizon Communications	102,267	4,029
Total Communication Services		16,501
Consumer Discretionary [2.4%]		
Genuine Parts	26,000	4,511
Newell Brands	57,400	751
Total Consumer Discretionary		5,262
Consumer Staples [10.6%]		
Altria Group	104,550	4,779
Coca-Cola	75,600	4,809
General Mills	58,080	4,870
Philip Morris International	44,400	4,494
Procter & Gamble	27,700	4,198
Total Consumer Staples		23,150
Energy [9.7%]		
Chevron	41,900	7,521
Marathon Petroleum	69,200	8,054
Williams	166,400	5,474
Total Energy		21,049
Financials [25.6%]		
Ares Capital	270,400	4,994
Cincinnati Financial	43,500	4,454
Citizens Financial Group	123,300	4,854
Eversource Energy	50,800	4,259
Fifth Third Bancorp	114,300	3,750
First Horizon	290,200	7,110
Franklin Resources	67,000	1,768
Hartford Financial Services Group	60,900	4,618
KeyCorp	277,600	4,836
MetLife	90,200	6,528
Principal Financial Group	63,600	5,337
US Bancorp	72,100	3,144
Total Financials		55,652
Health Care [4.8%]		
Merck	56,600	6,280
Pfizer	81,900	4,196
Total Health Care		10,476
Industrials [5.0%]		
Emerson Electric	51,600	4,957
Lockheed Martin	11,900	5,789
Total Industrials		10,746
Information Technology [4.5%]		
Cisco Systems	77,800	3,706
IBM	35,300	4,973
Intel	39,600	1,047
Total Information Technology		9,726

Description	Shares	Value (000)
Materials [5.2%]		
International Paper	110,000	\$ 3,809
LyondellBasell Industries, Cl A	45,100	3,745
Sonoco Products	61,750	3,749
Total Materials		11,303
REITs [5.9%]		
Crown Castle	17,200	2,333
Mid-America Apartment Communities	10,300	1,617
National Retail Properties	111,200	5,089
Prologis	22,100	2,491
Simon Property Group	11,200	1,316
Total REITs		12,846
Utilities [17.0%]		
American Electric Power	74,300	7,055
Avangrid	73,200	3,146
Dominion Energy	80,400	4,930
Duke Energy	64,100	6,602
Entergy	48,600	5,468
FirstEnergy	70,300	2,948
NextEra Energy Partners	44,000	3,084
Sempra Energy	24,600	3,802
Total Utilities		37,035
Total Common Stock		
(Cost \$175,779)		213,746
Short-Term Investment [0.6%]		
SEI Daily Income Trust Government Fund, Cl F, 3.810%* **	1,396,539	1,397
Total Short-Term Investment		1,397
(Cost \$1,397)		
Total Investments [98.9%]		
(Cost \$177,176)		\$ 215,143

Percentages are based on Net Assets of \$217,607 (000).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of December 31, 2022.

Cl — Class

REIT — Real Estate Investment Trust

As of December 31, 2022, all of the Fund's investments are Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

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Schedule of Investments

December 31, 2022 (Unaudited)

City National Rochdale Intermediate Fixed Income Fund

Description	Face Amount (000)	Value (000)
Corporate Bonds [46.9%]		
Communication Services [6.3%]		
America Movil 3.625%, 04/22/29	\$ 2,000	\$ 1,816
Verizon Communications 2.355%, 03/15/32	2,536	2,013
Total Communication Services		3,829
Consumer Discretionary [3.9%]		
General Motors Financial 4.350%, 01/17/27	2,500	2,378
Consumer Staples [2.6%]		
Coca-Cola 1.375%, 03/15/31	2,000	1,568
Energy [3.0%]		
Energy Transfer 5.950%, 12/01/25	1,800	1,828
Financials [15.1%]		
Banco Santander 2.746%, 05/28/25	2,000	1,872
Barclays 4.375%, 01/12/26	2,000	1,937
Capital One Financial 4.200%, 10/29/25	1,800	1,741
Citigroup 3.500%, 05/15/23	1,400	1,393
Jefferies Financial Group 4.850%, 01/15/27	2,210	2,185
Lehman Brothers Holdings, MTN 7.000%, 09/28/37(A)	400	1
Total Financials		9,129
Health Care [1.4%]		
CVS Health 4.300%, 03/25/28	854	827
Industrials [6.7%]		
John Deere Capital, MTN 2.800%, 09/08/27	2,500	2,306
Penske Truck Leasing LP 4.250%, 01/17/23(B)	300	300
3.450%, 07/01/24(B)	1,500	1,449
Total Industrials		4,055
Information Technology [1.2%]		
KLA-Tencor 4.650%, 11/01/24	725	723
Real Estate [3.6%]		
Prologis 2.125%, 04/15/27	2,425	2,174
Utilities [3.1%]		
Duke Energy 3.400%, 06/15/29	2,020	1,817

Description	Face Amount (000)	Value (000)
Korea Electric Power 6.750%, 08/01/27	\$ 75	\$ 79
Total Utilities		1,896
Total Corporate Bonds (Cost \$31,961)		
		28,407
U.S. Treasury Obligations [41.7%]		
U.S. Treasury Notes		
4.250%, 10/15/25	2,000	2,000
2.625%, 01/31/26	5,350	5,117
2.500%, 04/30/24	500	486
2.375%, 03/31/29	2,000	1,823
1.875%, 07/31/26	4,500	4,167
1.750%, 03/15/25	1,500	1,418
1.625%, 08/15/29	3,800	3,306
1.000%, 07/31/28	2,150	1,831
0.875%, 11/15/30	3,950	3,167
0.125%, 01/15/24	2,000	1,907
Total U.S. Treasury Obligations (Cost \$28,115)		25,222
Affiliated Registered Investment Company [3.9%]		
City National Rochdale Fixed Income Opportunities Fund, CI N ‡	127,551	2,353
Total Affiliated Registered Investment Company (Cost \$2,500)		2,353
U.S. Government Mortgage-Backed Obligations [1.0%]		
FHLMC, Pool 1B2677		
2.150%, ICE LIBOR USD 12 Month + 1.900%, 01/01/35(C)	1	1
FHLMC, Pool 1B2683		
2.802%, ICE LIBOR USD 12 Month + 1.900%, 01/01/35(C)	1	1
FHLMC, Pool 1B2692		
3.858%, ICE LIBOR USD 12 Month + 1.780%, 12/01/34(C)	2	2
FHLMC, Pool A93505		
4.500%, 08/01/40	6	6
FHLMC, Pool A93996		
4.500%, 09/01/40	8	8
FHLMC, Pool C03490		
4.500%, 08/01/40	42	41
FHLMC, Pool C09015		
3.000%, 10/01/42	52	48
FHLMC, Pool G02940		
5.500%, 05/01/37	1	2
FHLMC, Pool G04222		
5.500%, 04/01/38	3	3
FHLMC, Pool G04913		
5.000%, 03/01/38	12	12
FHLMC, Pool G08003		
6.000%, 07/01/34	4	4
FHLMC, Pool J19197		
3.000%, 05/01/27	18	18

Schedule of Investments

December 31, 2022 (Unaudited)

City National Rochdale Intermediate Fixed Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
FHLMC, Pool Q08998 3.500%, 06/01/42	\$ 32	\$ 30	GNMA, Pool G2 MA0392 3.500%, 09/20/42	\$ 40	\$ 38
FHLMC, Pool Q10378 3.000%, 08/01/42	45	41	Total U.S. Government Mortgage-Backed Obligations		
FNMA, Pool 252570 6.500%, 07/01/29	1	1	(Cost \$654)		627
FNMA, Pool 253183 7.500%, 04/01/30	—	—	Mortgage-Backed Obligations [0.2%]		
FNMA, Pool 253398 8.000%, 08/01/30	—	—	Cityscape Home Equity Loan Trust, Ser 1997-C, Cl A4 7.500%, 07/25/28	5	2
FNMA, Pool 254949 5.000%, 11/01/33	3	3	JPMorgan Chase Commercial Mortgage Securities Trust, Ser 2013-LC11, Cl A5 2.960%, 04/15/46	120	119
FNMA, Pool 255814 5.500%, 08/01/35	4	4	Residential Accredit Loans, Ser 2004-QS6, Cl A1 5.000%, 05/25/19	—	—
FNMA, Pool 303168 9.500%, 02/01/25	—	—	Total Mortgage-Backed Obligations		121
FNMA, Pool 725424 5.500%, 04/01/34	4	4	(Cost \$127)		
FNMA, Pool 735060 6.000%, 11/01/34	3	3	Closed-End Fund [0.0%]		
FNMA, Pool 735228 5.500%, 02/01/35	2	2	Stone Ridge Reinsurance Risk Premium Interval Fund*	119	5
FNMA, Pool 735230 5.500%, 02/01/35	5	5	Total Closed-End Fund		5
FNMA, Pool 745275 5.000%, 02/01/36	18	19	(Cost \$5)		
FNMA, Pool 745418 5.500%, 04/01/36	21	22	Short-Term Investment [5.5%]		
FNMA, Pool 827223 2.840%, ICE LIBOR USD 12 Month + 1.465%, 04/01/35(C)	5	5	SEI Daily Income Trust Government Fund, Cl F, 3.810%**	3,308,581	3,309
FNMA, Pool 844809 5.000%, 11/01/35	7	7	Total Short-Term Investment		3,309
FNMA, Pool AD8522 4.000%, 08/01/40	6	6	(Cost \$3,309)		
FNMA, Pool AE0828 3.500%, 02/01/41	61	57	Total Investments [99.2%]		\$ 60,044
FNMA, Pool AH0621 3.500%, 01/01/41	15	14	(Cost \$66,671)		
FNMA, Pool AJ1407 4.000%, 09/01/41	9	9			
FNMA, Pool AJ7689 4.000%, 12/01/41	35	34			
FNMA, Pool AK0971 3.000%, 02/01/27	16	15			
FNMA, Pool AO2970 3.000%, 05/01/42	42	39			
FNMA, Pool AO4137 3.500%, 06/01/42	35	33			
FNMA, Pool MA1277 2.500%, 12/01/27	19	18			
GNMA, Pool G2 4696 4.500%, 05/20/40	19	19			
GNMA, Pool G2 4747 5.000%, 07/20/40	8	8			
GNMA, Pool G2 4923 4.500%, 01/20/41	14	14			
GNMA, Pool G2 MA0155 4.000%, 06/20/42	32	31			

Percentages are based on net assets of \$60,500 (000).

- * Non-income producing security.
- ** The rate reported is the 7-day effective yield as of December 31, 2022.
- † Investment in Affiliate.
- (A) In default on interest payments. Rate shown represents the last coupon rate prior to default.
- (B) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On December 31, 2022, the value of these securities amounted to \$1,749 (000), representing 2.9% of the net assets of the Fund.
- (C) Variable or floating rate security. The rate shown is the effective interest rate as of period end. The rates for certain securities are not based on published reference rates and spreads and are either determined by the issuer or agent based on current market conditions; by using a formula based on the rates of underlying loans; or by adjusting periodically based on prevailing interest rates.

Schedule of Investments

December 31, 2022 (Unaudited)

City National Rochdale Intermediate Fixed Income Fund

CI — Class

FHLMC — Federal Home Loan Mortgage Corporation

FNMA — Federal National Mortgage Association

GNMA — Government National Mortgage Association

ICE — Intercontinental Exchange

LIBOR — London Interbank Offered Rates

LP — Limited Partnership

MTN — Medium Term Note

Ser — Series

USD — U.S. Dollar

The following is a summary of the inputs used as of December 31, 2022 in valuing the Fund's investments carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3	Total
Corporate Bonds	\$ —	\$ 28,407	\$ —	\$ 28,407
U.S. Treasury Obligations	—	25,222	—	25,222
Affiliated Registered Investment Company	2,353	—	—	2,353
U.S. Government Mortgage-Backed Obligations	—	627	—	627
Mortgage-Backed Obligations	—	121	—	121
Closed-End Fund	5	—	—	5
Short-Term Investment	3,309	—	—	3,309
Total Investments in Securities	<u>\$ 5,667</u>	<u>\$ 54,377</u>	<u>\$ —</u>	<u>\$ 60,044</u>

The following is a summary of the transactions with the affiliates for the period ended December 31, 2022.

	City National Rochdale Fixed Income Opportunities Fund, Class N (000)
Beginning balance as of October 1, 2022	\$ 2,372
Purchases at Cost	—
Proceeds from Sales	—
Realized Gain (Loss)	—
Unrealized Gain (Loss)	(19)
Ending balance as of December 31, 2022	<u>\$2,353</u>

	City National Rochdale Fixed Income Opportunities Fund, Class N (Shares)
Beginning balance as of October 1, 2022	127,551
Purchases	—
Sales	—
Ending balance as of December 31, 2022	<u>127,551</u>

Amounts designated as "—" are \$0 or have been rounded to \$0.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

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Consolidated Schedule of Investments

December 31, 2022 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)
Corporate Bonds [54.4%]		
Aerospace / Defense [0.7%]		
Embraer Netherlands Finance BV 6.950%, 01/17/28	6,550	\$ 6,550
Spirit AeroSystems 9.375%, 11/30/29(A)	98	103
TransDigm 6.250%, 03/15/26(A)	5,325	5,251
TransDigm 6.375%, 06/15/26	800	777
TransDigm 5.500%, 11/15/27	1,825	1,713
TransDigm 4.875%, 05/01/29	1,225	1,069
TransDigm UK Holdings 6.875%, 05/15/26	2,450	2,392
Total Aerospace / Defense		17,855
Airlines [0.3%]		
American Airlines 11.750%, 07/15/25(A)	1,020	1,094
American Airlines 5.500%, 04/20/26(A)	4,135	3,975
Avianca Holdings 8.375%, 07/10/20(B)	39	1
EA Partners I 6.875%, 09/28/20(B)	5,617	28
EA Partners II 6.750%, 06/01/21(B)	4,960	50
Mileage Plus Holdings 6.500%, 06/20/27(A)	1,229	1,222
Total Airlines		6,370
Airport Develop/Maint [0.3%]		
GMR Hyderabad International Airport 4.750%, 02/02/26	3,800	3,534
Mexico City Airport Trust 5.500%, 07/31/47	5,100	3,927
Total Airport Develop/Maint		7,461
Appliances [0.0%]		
Nobel Bidco BV 3.125%, 06/15/28	EUR 700	503
Auto Rent & Lease [0.1%]		
Hertz 4.625%, 12/01/26(A)	1,360	1,139
Rent-A-Center 6.375%, 02/15/29(A)	1,510	1,222

Description	Face Amount (000) ⁽¹⁾	Value (000)
United Rentals North America 6.000%, 12/15/29(A)	420	\$ 417
Total Auto Rent & Lease		2,778
Auto-Med and Heavy Duty Trks [0.1%]		
Allison Transmission 4.750%, 10/01/27(A)	2,060	1,910
Automotive [1.2%]		
Adient Global Holdings 4.875%, 08/15/26(A)	2,350	2,188
Clarios Global 6.750%, 05/15/25(A)	159	159
Dana 5.375%, 11/15/27	175	162
Dana 5.625%, 06/15/28	475	432
Dana 4.250%, 09/01/30	250	202
Dana Financing Luxembourg Sarl 5.750%, 04/15/25(A)	450	440
Dornoch Debt Merger Sub 6.625%, 10/15/29(A)	2,800	1,964
Ford Motor Credit 4.063%, 11/01/24	2,200	2,113
Ford Motor Credit 5.125%, 06/16/25	1,850	1,778
Ford Motor Credit 3.375%, 11/13/25	2,400	2,170
Ford Motor Credit 4.125%, 08/17/27	1,700	1,522
Ford Motor Credit 5.113%, 05/03/29	1,500	1,358
Ford Motor Credit 4.000%, 11/13/30	1,975	1,621
Ford Motor Credit, MTN 4.389%, 01/08/26	2,100	1,962
IHO Verwaltungs GmbH 4.750%cash/5.500% PIK, 09/15/26(A)	1,325	1,146
IHO Verwaltungs GmbH 6.000%cash/6.750% PIK, 05/15/27(A)	1,350	1,181
IHO Verwaltungs GmbH 6.375%cash/7.125% PIK, 05/15/29(A)	775	655
Panther BF Aggregator 2 6.250%, 05/15/26(A)	404	395
Panther BF Aggregator 2 8.500%, 05/15/27(A)	5,050	4,949
Real Hero Merger Sub 2 6.250%, 02/01/29(A)	2,800	1,919

Consolidated Schedule of Investments

December 31, 2022 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)
Standard Profil Automotive GmbH 6.250%, 04/30/26	EUR 968	\$ 626
Total Automotive		28,942
Autoparts [0.3%]		
Metalsa S A P I De Cv 3.750%, 05/04/31	1,195	935
3.750%, 05/04/31 (A)	7,800	6,104
Total Autoparts		7,039
Banks [2.1%]		
Akbank 6.800%, 02/06/26	6,600	6,362
Akbank T.A.S. 6.797%, USD Swap Semi 30/360 5 Yr Curr + 4.029%, 04/27/28(C)	747	708
Banco Davivienda 6.650%, US Treas Yield Curve Rate T Note Const Mat 10 Yr + 5.097%, 10/22/71 (A) (C)	6,000	4,605
Banco de Bogota 6.250%, 05/12/26	2,350	2,303
Banco General 5.250%, US Treas Yield Curve Rate T Note Const Mat 10 Yr + 3.665%, 11/07/71 (C)	5,300	4,386
Banco Mercantil del Norte 7.625%, US Treas Yield Curve Rate T Note Const Mat 10 Yr + 5.353%, 10/06/67(C)	5,100	4,751
Banco Mercantil del Norte 6.625%, US Treas Yield Curve Rate T Note Const Mat 10 Yr + 5.034%, 01/24/71 (C)	1,085	898
Bancolombia 4.625%, US Treas Yield Curve Rate T Note Const Mat 5 Yr + 2.944%, 12/18/29(C)	6,575	5,770
Bank Nadra Via NDR Finance 8.250%, 06/22/17(B)	631	3
Bank Negara Indonesia Persero 4.300%, US Treas Yield Curve Rate T Note Const Mat 5 Yr + 3.466%, 03/24/71 (C)	5,200	4,018
Bank Negara Indonesia Persero, MTN 3.750%, 03/30/26	2,000	1,844
BBVA Bancomer 5.125%, US Treas Yield Curve Rate T Note Const Mat 5 Yr + 2.650%, 01/18/33(C)	8,055	7,231
Freedom Mortgage 7.625%, 05/01/26(A)	1,820	1,518

Description	Face Amount (000) ⁽¹⁾	Value (000)
ING Bank, MTN 2.571%, 01/01/28	JPY 331,365	\$ 2,007
Ipoteka-Bank ATIB 5.500%, 11/19/25	4,100	3,555
Rizal Commercial Banking 6.500%, US Treas Yield Curve Rate T Note Const Mat 5 Yr + 6.236%, 02/27/71 (C)	1,197	1,023
Sovcombank Via SovCom Capital DAC 7.600%, US Treas Yield Curve Rate T Note Const Mat 5 Yr + 6.362%, 02/17/71	3,615	—
Total Banks		50,982
Broadcasting & Cable [0.6%]		
Altice Financing 5.000%, 01/15/28(A)	1,520	1,224
Cable One 4.000%, 11/15/30(A)	2,110	1,656
Charter Communications Operating 6.484%, 10/23/45	675	611
Charter Communications Operating 5.750%, 04/01/48	730	602
CSC Holdings 6.500%, 02/01/29(A)	1,820	1,488
LCPR Senior Secured Financing DAC 6.750%, 10/15/27	6,250	5,844
6.750%, 10/15/27(A)	685	640
LCPR Senior Secured Financing DAC 5.125%, 07/15/29(A)	805	667
Liberty Interactive 8.250%, 02/01/30	880	400
Time Warner Cable 6.750%, 06/15/39	540	512
VTR Finance 6.375%, 07/15/28	3,600	1,386
Total Broadcasting & Cable		15,030
Building & Construction [1.3%]		
Allegheny Ludlum 6.950%, 12/15/25	470	465
Ashton Woods USA 4.625%, 04/01/30(A)	810	650
Brundage-Bone Concrete Pumping Holdings 6.000%, 02/01/26(A)	1,320	1,203
Builders FirstSource 4.250%, 02/01/32(A)	1,537	1,248
Cemex 5.450%, 11/19/29	3,200	3,075

Consolidated Schedule of Investments

December 31, 2022 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Cemex 3.875%, 07/11/31	2,100	\$ 1,780	Interface 5.500%, 12/01/28(A)	825	\$ 681
Cemex 5.125%, US Treas Yield Curve Rate T Note Const Mat 5 Yr + 4.534%, 09/08/71(C)	1,000	924	SRS Distribution 6.125%, 07/01/29(A)	2,125	1,718
Forestar Group 3.850%, 05/15/26(A)	1,528	1,340	SRS Distribution 6.000%, 12/01/29(A)	2,125	1,691
HTA Group 7.000%, 12/18/25	5,725	5,267	Standard Industries 5.000%, 02/15/27(A)	3,450	3,183
Installed Building Products 5.750%, 02/01/28(A)	2,588	2,327	Standard Industries 4.750%, 01/15/28(A)	1,500	1,347
LGI Homes 4.000%, 07/15/29(A)	805	622	Standard Industries 4.375%, 07/15/30(A)	1,775	1,447
Meritage Homes 3.875%, 04/15/29(A)	1,150	969	Standard Industries 3.375%, 01/15/31(A)	1,625	1,225
New Home 7.250%, 10/15/25(A)	2,665	2,246	White Capital Buyer 6.875%, 10/15/28(A)	1,625	1,406
Patrick Industries 7.500%, 10/15/27(A)	775	752	White Capital Parent 8.250%, 03/15/26(A)	925	800
Patrick Industries 4.750%, 05/01/29(A)	610	506	Total Building Materials		22,395
Shea Homes 4.750%, 02/15/28	1,450	1,266	Building-Heavy Construct [0.5%]		
Summit Materials 6.500%, 03/15/27(A)	1,450	1,421	Andrade Gutierrez International 11.000%, 08/20/21(B)	200	103
Thor Industries 4.000%, 10/15/29(A)	815	640	Andrade Gutierrez International 9.500%, 12/30/24(B)	34,831	12,191
TRI Pointe Group 5.875%, 06/15/24	1,725	1,709	Odebrecht Holdco Finance 0.000%, 09/10/58(D)	17,374	18
Victors Merger 6.375%, 05/15/29(A)	915	503	Total Building-Heavy Construct		12,312
West China Cement 4.950%, 07/08/26	2,820	2,355	Cable Satellite [2.0%]		
Yuksel Insaat 9.500%, 11/10/15(B)	12,655	127	CCO Holdings 4.000%, 03/01/23(A)	500	497
Total Building & Construction		31,395	CCO Holdings 5.125%, 05/01/27(A)	5,690	5,279
Building Materials [0.9%]			CCO Holdings 5.000%, 02/01/28(A)	1,200	1,085
American Builders & Contractors Supply 4.000%, 01/15/28(A)	350	312	CCO Holdings 4.750%, 03/01/30(A)	825	703
American Builders & Contractors Supply 3.875%, 11/15/29(A)	400	327	CCO Holdings 4.500%, 08/15/30(A)	2,250	1,859
Camelot Return Merger Sub 8.750%, 08/01/28(A)	975	895	4.500%, 06/01/33(A)	1,175	902
Cornerstone Building Brands 6.125%, 01/15/29(A)	975	687	CCO Holdings 4.250%, 02/01/31(A)	2,850	2,286
CP Atlas Buyer 7.000%, 12/01/28(A)	2,575	1,912	4.250%, 01/15/34(A)	900	664
Foundation Building Materials 6.000%, 03/01/29(A)	4,197	3,142	CSC Holdings 5.500%, 04/15/27(A)	1,550	1,300
GYP Holdings III 4.625%, 05/01/29(A)	1,975	1,622	CSC Holdings 7.500%, 04/01/28(A)	900	610
			CSC Holdings 5.750%, 01/15/30(A)	2,150	1,213
			CSC Holdings 4.125%, 12/01/30(A)	3,150	2,226
			CSC Holdings 4.625%, 12/01/30(A)	3,175	1,754

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
CSC Holdings 3.375%, 02/15/31(A)	400	\$ 261	Braskem Idesa SAPI 7.450%, 11/15/29	2,100	\$ 1,658
CSC Holdings 4.500%, 11/15/31(A)	975	677	Braskem Idesa SAPI 6.990%, 02/20/32	1,200	850
DIRECTV Holdings 5.875%, 08/15/27(A)	2,316	2,072	Diamond BC BV 4.625%, 10/01/29(A)	2,650	2,127
DISH DBS 7.750%, 07/01/26	1,300	1,051	Element Solutions 3.875%, 09/01/28(A)	1,975	1,679
DISH DBS 7.375%, 07/01/28	1,875	1,327	Fire BC 6.934%, Euribor 3 Month + 4.750%, 09/30/24(C)	EUR 881	897
DISH DBS 5.750%, 12/01/28(A)	375	299	HB Fuller 4.250%, 10/15/28	775	686
DISH DBS 5.125%, 06/01/29	1,775	1,145	Herens Holdco Sarl 4.750%, 05/15/28(A)	2,475	1,850
DISH Network 11.750%, 11/15/27(A)	850	875	Indorama Ventures Global Services 4.375%, 09/12/24	4,000	3,777
Dolya Holdco 18 DAC 5.000%, 07/15/28(A)	1,175	1,028	Koppers 6.000%, 02/15/25(A)	3,600	3,420
Intelsat Jackson Holdings 8.500%, 10/15/24(A) (B)	875	—	LSF11 A5 HoldCo 6.625%, 10/15/29(A)	950	785
Intelsat Jackson Holdings 9.750%, 07/15/25(A) (B)	525	—	Olympus Water US Holding 7.125%, 10/01/27(A)	375	357
Intelsat Jackson Holdings 0.000%, 12/31/49(D)	725	—	Olympus Water US Holding 4.250%, 10/01/28(A)	1,200	974
Sirius XM Radio 3.125%, 09/01/26(A)	425	377	Olympus Water US Holding 6.250%, 10/01/29(A)	1,525	1,158
Sirius XM Radio 4.000%, 07/15/28(A)	2,040	1,776	Polar US Borrower 6.750%, 05/15/26(A)	1,850	684
Sirius XM Radio 5.500%, 07/01/29(A)	2,450	2,236	Sasol Financing USA 5.500%, 03/18/31	1,965	1,600
Sirius XM Radio 3.875%, 09/01/31(A)	1,425	1,112	WR Grace Holdings 4.875%, 06/15/27(A)	425	377
Telenet Finance Luxembourg Notes Sarl 5.500%, 03/01/28(A)	3,600	3,240	WR Grace Holdings 5.625%, 08/15/29(A)	1,125	908
UPC Broadband Finco BV 4.875%, 07/15/31(A)	3,300	2,772	Total Chemicals		25,073
Virgin Media Finance 5.000%, 07/15/30(A)	650	521	Coal Mining [0.0%]		
Virgin Media Secured Finance 5.500%, 05/15/29(A)	900	806	Mongolian Mining 0.000%, 10/01/71(C)	1,360	503
Virgin Media Secured Finance 4.500%, 08/15/30(A)	825	689	New World Resources 8.000%, 04/07/20(B)	EUR 1,101	2
Vmed O2 UK Financing I 4.750%, 07/15/31(A)	2,280	1,860	Warrior Met Coal 7.875%, 12/01/28(A)	631	621
VZ Secured Financing BV 5.000%, 01/15/32(A)	450	366	Total Coal Mining		1,126
Ziggo Bond BV 6.000%, 01/15/27(A)	3,500	3,256	Commercial Serv-Finance [0.1%]		
Total Cable Satellite		48,124	Global Payments 4.950%, 08/15/27	1,665	1,618
Chemicals [1.0%]			Commercial Services [0.3%]		
Axalta Coating Systems 4.750%, 06/15/27(A)	700	647	Bidvest Group UK 3.625%, 09/23/26	5,000	4,488
Axalta Coating Systems 3.375%, 02/15/29(A)	775	639	Live Nation Entertainment 5.625%, 03/15/26(A)	1,830	1,731

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Description	Face Amount (000) ⁽¹⁾	Value (000)
Paysafe Finance 3.000%, 06/15/29	EUR 350	\$ 289
SD International Sukuk, MTN 6.300%, 05/09/22(B)	13,384	519
Total Commercial Services		7,027

Communication & Media [0.4%]		
Globo Comunicacao e Participacoes 5.500%, 01/14/32	1,505	1,285
5.500%, 01/14/32(A)	8,525	7,281
Total Communication & Media		8,566

Computer Software [0.0%]		
ZoomInfo Technologies 3.875%, 02/01/29(A)	766	644

Computer System Design & Services [0.2%]		
Magnum Holdings 5.375%, 10/31/26(A)	4,900	4,465

Construction Machinery [0.2%]		
H&E Equipment Services 3.875%, 12/15/28(A)	2,700	2,300
Terex 5.000%, 05/15/29(A)	855	768
United Rentals North America 5.500%, 05/15/27	424	419
United Rentals North America 4.875%, 01/15/28	600	569
United Rentals North America 5.250%, 01/15/30	325	305
United Rentals North America 4.000%, 07/15/30	700	598
United Rentals North America 3.875%, 02/15/31	700	587

Total Construction Machinery		5,546
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Consumer Cyclical Services [0.5%]		
Allied Universal Holdco 6.625%, 07/15/26(A)	1,125	1,029
Allied Universal Holdco 9.750%, 07/15/27(A)	3,475	3,023
Allied Universal Holdco 6.000%, 06/01/29(A)	1,900	1,379
Garda World Security 4.625%, 02/15/27(A)	650	574
Garda World Security 6.000%, 06/01/29(A)	2,250	1,828
Go Daddy Operating 5.250%, 12/01/27(A)	1,475	1,396

Description	Face Amount (000) ⁽¹⁾	Value (000)
GW B-CR Security 9.500%, 11/01/27(A)	3,368	\$ 3,244
Signal Parent 6.125%, 04/01/29(A)	2,217	646
Total Consumer Cyclical Services		13,119

Consumer Products [0.4%]		
BCPE Empire Holdings 7.625%, 05/01/27(A)	3,625	3,251
Edgewell Personal Care 5.500%, 06/01/28(A)	875	819
Edgewell Personal Care 4.125%, 04/01/29(A)	900	767
Energizer Holdings 6.500%, 12/31/27(A)	1,000	952
Energizer Holdings 4.750%, 06/15/28(A)	1,025	888
Energizer Holdings 4.375%, 03/31/29(A)	2,200	1,861
Prestige Brands 3.750%, 04/01/31(A)	600	494

Total Consumer Products		9,032
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Consumer Products & Services [0.2%]		
Turkiye Sise ve Cam Fabrikalari 6.950%, 03/14/26	4,650	4,527

Containers & Packaging [0.4%]		
Fiber Bidco Spa 7.950%, Euribor 3 Month + 6.000%, 10/25/27(C)	EUR 300	319
Graham Packaging 7.125%, 08/15/28(A)	1,195	997
Klabin Austria GmbH 3.200%, 01/12/31	9,700	7,760
Klabin Austria GmbH 7.000%, 04/03/49	655	642

Total Containers & Packaging		9,718
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Data Processing/Mgmt [0.0%]		
Fair Isaac 5.250%, 05/15/26(A)	60	59

Diversified Manufacturing [0.2%]		
Gates Global 6.250%, 01/15/26(A)	3,800	3,667
WESCO Distribution 7.250%, 06/15/28(A)	1,000	1,013

Total Diversified Manufacturing		4,680
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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)
Drugs [0.9%]		
Teva Pharmaceutical Finance 6.150%, 02/01/36	5,035	\$ 4,426
Teva Pharmaceutical Finance Netherlands III BV 7.125%, 01/31/25	2,080	2,069
Teva Pharmaceutical Finance Netherlands III BV 4.750%, 05/09/27	725	655
Teva Pharmaceutical Finance Netherlands III BV 6.750%, 03/01/28	13,915	13,567
Total Drugs		20,717
E-Commerce/Products [0.0%]		
ANGI Group 3.875%, 08/15/28(A)	1,025	761
E-Commerce/Services [0.2%]		
MercadoLibre 3.125%, 01/14/31	3,415	2,640
Uber Technologies 7.500%, 09/15/27(A)	2,253	2,252
Total E-Commerce/Services		4,892
Electric Utilities [1.5%]		
Adani Renewable Energy RJ, MTN 4.625%, 10/15/39	5,242	3,905
AES Gener 7.125%, USD Swap Semi 30/360 5 Yr Curr + 4.644%, 03/26/79(C)	1,480	1,401
Cikarang Listrindo 4.950%, 09/14/26	5,800	5,407
Greenko Power II 4.300%, 12/13/28	693	579
Mercury Chile Holdco 6.500%, 01/24/27(A)	8,100	7,736
Minejesa Capital BV 4.625%, 08/10/30	3,500	3,063
Minejesa Capital BV 5.625%, 08/10/37(A)	5,300	4,126
Mong Duong Finance Holdings BV 5.125%, 05/07/29	7,160	5,943
NRG Energy 3.750%, 06/15/24(A)	505	487
Pacific Gas and Electric 4.950%, 07/01/50	1,240	967
Vistra Operations 4.875%, 05/13/24(A)	100	98

Description	Face Amount (000) ⁽¹⁾	Value (000)
Vistra Operations 5.125%, 05/13/25(A)	2,185	\$ 2,136
Total Electric Utilities		35,848
Electric-Transmission [0.2%]		
Oryx Funding 5.800%, 02/03/31	6,250	5,948
Energy & Power [0.8%]		
Greenko Solar Mauritius 5.950%, 07/29/26	3,800	3,452
ReNew Power Pvt 5.875%, 03/05/27	3,800	3,634
SCC Power 8.000%cash/0% PIK, 12/31/28(A)	34,477	11,929
SCC Power 4.000%, 05/17/32(A)	18,675	557
Total Energy & Power		19,572
Entertainment & Gaming [0.6%]		
CDI Escrow Issuer 5.750%, 04/01/30(A)	2,045	1,833
Melco Resorts Finance 4.875%, 06/06/25	530	487
Melco Resorts Finance 5.250%, 04/26/26	3,500	3,079
MGM China Holdings 5.250%, 06/18/25	2,700	2,539
Sands China 4.300%, 01/08/26	1,175	1,084
Sands China 3.350%, 03/08/29	6,100	4,984
Total Entertainment & Gaming		14,006
Finance [0.1%]		
Garfunkelux Holdco 3 6.750%, 11/01/25	EUR 450	384
Garfunkelux Holdco 3 7.750%, 11/01/25	GBP 900	845
Total Finance		1,229
Finance Companies [0.9%]		
Navient 6.750%, 06/25/25	950	912
Navient 6.750%, 06/15/26	450	428
Navient 5.000%, 03/15/27	750	656
Navient 5.500%, 03/15/29	1,350	1,102
Rocket Mortgage 2.875%, 10/15/26(A)	4,180	3,600

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Rocket Mortgage 3.625%, 03/01/29(A)	2,115	\$ 1,676	BellRing Brands 7.000%, 03/15/30(A)	1,475	\$ 1,419
Rocket Mortgage 3.875%, 03/01/31(A)	3,130	2,389	Performance Food Group 4.250%, 08/01/29(A)	1,125	975
Rocket Mortgage 4.000%, 10/15/33(A)	1,763	1,317	Post Holdings 5.750%, 03/01/27(A)	632	611
United Wholesale Mortgage 5.500%, 11/15/25(A)	5,030	4,530	Post Holdings 5.625%, 01/15/28(A)	2,800	2,636
5.500%, 04/15/29(A)	4,721	3,768	US Foods 6.250%, 04/15/25(A)	225	223
Total Finance Companies		20,378	US Foods 4.750%, 02/15/29(A)	1,925	1,709
Financial Services [0.6%]			US Foods 4.625%, 06/01/30(A)	300	264
Castlelake Aviation Finance DAC 5.000%, 04/15/27(A)	800	696	Total Food & Beverage		8,603
CSN Inova Ventures 6.750%, 01/28/28(A)	2,680	2,556	Food, Beverage & Tobacco [0.9%]		
Encore Capital Group 5.628%, Euribor 3 Month + 4.250%, 01/15/28(C)	EUR 800	807	Agrosuper 4.600%, 01/20/32(A)	5,125	4,530
Encore Capital Group 4.250%, 06/01/28	GBP 300	278	BRF 4.875%, 01/24/30	3,955	3,348
Genworth Mortgage Holdings 6.500%, 08/15/25(A)	1,301	1,282	Health & Happiness H&H International Holdings 5.625%, 10/24/24	2,500	2,198
Jefferies Finance 5.000%, 08/15/28(A)	595	485	Indofood CBP Sukses Makmur 3.398%, 06/09/31	2,700	2,221
MGIC Investment 5.250%, 08/15/28	690	636	JBS USA LUX 4.375%, 02/02/52(A)	1,675	1,181
Midcap Financial Issuer Trust 6.500%, 05/01/28(A)	830	711	Lion 6.046%, Euribor 3 Month + 4.000%, 07/01/26(C)	EUR 700	700
Midcap Financial Issuer Trust 5.625%, 01/15/30(A)	790	640	Pilgrim's Pride 5.875%, 09/30/27(A)	1,275	1,237
Nationstar Mortgage Holdings 6.000%, 01/15/27(A)	2,685	2,403	Shiba Bidco 4.500%, 10/31/28	EUR 800	733
Nationstar Mortgage Holdings 5.500%, 08/15/28(A)	1,488	1,213	Simmons Foods 4.625%, 03/01/29(A)	1,245	1,013
NT Rig Holdco PTE 7.500%, 12/31/23	17,613	18	Triton Water Holdings 6.250%, 04/01/29(A)	690	553
OEC Finance 7.500%, 03/14/71	34	1	Turning Point Brands 5.625%, 02/15/26(A)	1,915	1,652
PennyMac Financial Services 5.750%, 09/15/31(A)	1,250	991	Vector Group 10.500%, 11/01/26(A)	685	680
Radian Group 4.500%, 10/01/24	575	552	Vector Group 5.750%, 02/01/29(A)	1,550	1,344
Radian Group 6.625%, 03/15/25	1,270	1,252	Total Food, Beverage & Tobacco		21,390
Russian Standard 13.000%, 10/27/22(B)	—	—	Footwear and Related Apparel [0.0%]		
World Acceptance 7.000%, 11/01/26(A)	535	300	Crocs 4.250%, 03/15/29(A)	1,333	1,129
Total Financial Services		14,821	Gaming [1.1%]		
Food & Beverage [0.4%]			Affinity Gaming 6.875%, 12/15/27(A)	2,175	1,844
Aramark Services 6.375%, 05/01/25(A)	775	766			

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Description	Face Amount (000) ⁽¹⁾	Value (000)
Allwyn Entertainment Financing UK 5.887%, Euribor 3 Month + 4.125%, 02/15/28(C)	EUR 1,500	\$ 1,552
Boyd Gaming 4.750%, 12/01/27	1,375	1,281
Caesars Entertainment 4.625%, 10/15/29(A)	625	509
CCM Merger 6.375%, 05/01/26(A)	225	212
Colt Merger Sub 5.750%, 07/01/25(A)	1,000	979
Colt Merger Sub 6.250%, 07/01/25(A)	1,375	1,337
Colt Merger Sub 8.125%, 07/01/27(A)	1,700	1,670
MGM Resorts International 6.000%, 03/15/23	500	498
Midwest Gaming Borrower 4.875%, 05/01/29(A)	1,200	1,021
Mohegan Tribal Gaming Authority 8.000%, 02/01/26(A)	3,200	2,973
Penn Entertainment 5.625%, 01/15/27(A)	250	227
Penn Entertainment 4.125%, 07/01/29(A)	1,710	1,351
Raptor Acquisition 4.875%, 11/01/26(A)	425	377
Scientific Games Holdings 6.625%, 03/01/30(A)	1,400	1,182
Scientific Games International 8.625%, 07/01/25(A)	1,525	1,556
Scientific Games International 7.250%, 11/15/29(A)	675	648
Station Casinos 4.500%, 02/15/28(A)	6,125	5,325
Station Casinos 4.625%, 12/01/31(A)	500	401
VICI Properties 5.625%, 05/01/24(A)	425	422
VICI Properties 3.500%, 02/15/25(A)	75	71
VICI Properties 4.625%, 06/15/25(A)	400	383
VICI Properties 4.250%, 12/01/26(A)	500	466
Total Gaming		26,285
Gas-Distribution [0.2%]		
China Oil & Gas Group 4.700%, 06/30/26	5,200	4,316
Gold Mining [0.5%]		
Aris Mining 6.875%, 08/09/26	5,976	4,664

Description	Face Amount (000) ⁽¹⁾	Value (000)
Cia de Minas Buenaventura SAA 5.500%, 07/23/26	9,450	\$ 8,200
Total Gold Mining		12,864
Health Insurance [0.2%]		
Centene 4.250%, 12/15/27	3,725	3,497
Centene 2.450%, 07/15/28	450	380
Centene 4.625%, 12/15/29	500	457
Centene 3.375%, 02/15/30	250	211
Total Health Insurance		4,545
Healthcare [1.5%]		
AdaptHealth 4.625%, 08/01/29(A)	1,325	1,109
AdaptHealth 5.125%, 03/01/30(A)	1,275	1,086
AHP Health Partners 5.750%, 07/15/29(A)	825	645
Avantor Funding 4.625%, 07/15/28(A)	1,975	1,795
Avantor Funding 3.875%, 11/01/29(A)	1,750	1,469
Charles River Laboratories International 4.250%, 05/01/28(A)	100	92
Charles River Laboratories International 3.750%, 03/15/29(A)	275	243
Charles River Laboratories International 4.000%, 03/15/31(A)	475	411
CHS 8.000%, 03/15/26(A)	750	683
CHS 8.000%, 12/15/27(A)	300	270
CHS 5.625%, 03/15/27(A)	750	643
CHS 6.000%, 01/15/29(A)	250	209
CHS 6.875%, 04/15/29(A)	2,500	1,285
CHS 6.125%, 04/01/30(A)	1,100	545
CHS 5.250%, 05/15/30(A)	750	565
DaVita 4.625%, 06/01/30(A)	3,630	2,914
Embecta 5.000%, 02/15/30(A)	475	402
Embecta 6.750%, 02/15/30(A)	1,000	902

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Garden Spinco 8.625%, 07/20/30(A)	400	\$ 424	Travel + Leisure 6.625%, 07/31/26(A)	1,220	\$ 1,193
Global Medical Response 6.500%, 10/01/25(A)	1,650	1,181	Total Hotels and Motels		3,586
IQVIA 5.000%, 10/15/26(A)	1,075	1,026	Human Resources [0.0%]		
LifePoint Health 6.750%, 04/15/25(A)	1,250	1,177	Villa Dutch Bidco BV 9.000%, 11/03/29	EUR 200	201
LifePoint Health 5.375%, 01/15/29(A)	850	480	Independent Energy [1.4%]		
Medline Borrower 3.875%, 04/01/29(A)	1,575	1,268	Antero Resources 7.625%, 02/01/29(A)	159	160
Medline Borrower 5.250%, 10/01/29(A)	5,375	4,269	Antero Resources 5.375%, 03/01/30(A)	975	904
MPH Acquisition Holdings 5.500%, 09/01/28(A)	1,105	862	Ascent Resources Utica Holdings 7.000%, 11/01/26(A)	2,505	2,430
MPH Acquisition Holdings 5.750%, 11/01/28(A)	1,600	1,064	Ascent Resources Utica Holdings 9.000%, 11/01/27(A)	276	339
Pediatrix Medical Group 5.375%, 02/15/30(A)	1,075	934	Ascent Resources Utica Holdings 8.250%, 12/31/28(A)	2,495	2,446
RegionalCare Hospital Partners Holdings 9.750%, 12/01/26(A)	750	604	Berry Petroleum 7.000%, 02/15/26(A)	550	505
Team Health Holdings 6.375%, 02/01/25(A)	600	346	Callon Petroleum 6.375%, 07/01/26	1,020	951
Tenet Healthcare 4.625%, 07/15/24	257	250	Callon Petroleum 8.000%, 08/01/28(A)	570	541
Tenet Healthcare 4.875%, 01/01/26(A)	550	522	Callon Petroleum 7.500%, 06/15/30(A)	550	503
Tenet Healthcare 5.125%, 11/01/27(A)	2,075	1,930	Carrizo Oil & Gas 8.250%, 07/15/25	325	324
Tenet Healthcare 6.125%, 10/01/28(A)	3,595	3,219	Chesapeake Energy 5.500%, 02/01/26(A)	2,545	2,456
Tenet Healthcare 4.250%, 06/01/29(A)	900	780	Chesapeake Energy 7.000%, 12/31/49(E)	575	11
Total Healthcare		35,604	Chord Energy 6.375%, 06/01/26(A)	500	487
Homebuilders/Materials/Construction [0.1%]			Comstock Resources 6.750%, 03/01/29(A)	2,050	1,850
Ren10 Holding 6.016%, Euribor 3 Month + 4.375%, 02/01/27(C)	EUR 600	608	Comstock Resources 5.875%, 01/15/30(A)	1,425	1,225
Victoria 3.625%, 08/24/26	EUR 500	436	CrownRock 5.625%, 10/15/25(A)	1,900	1,834
Victoria 3.750%, 03/15/28	EUR 300	250	Occidental Petroleum 5.875%, 09/01/25	900	897
Total Homebuilders/Materials/Construction		1,294	Occidental Petroleum 8.875%, 07/15/30	1,050	1,185
Hotels and Motels [0.2%]			Occidental Petroleum 6.625%, 09/01/30	1,050	1,085
Hilton Grand Vacations Borrower Escrow 5.000%, 06/01/29(A)	1,000	860	Occidental Petroleum 6.450%, 09/15/36	2,540	2,591
Marriott Ownership Resorts 4.750%, 01/15/28	1,760	1,533	PDC Energy 6.125%, 09/15/24	387	382
			PDC Energy 5.750%, 05/15/26	1,820	1,737
			Permian Resources Operating 5.375%, 01/15/26(A)	250	227

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Permian Resources Operating 6.875%, 04/01/27(A)	1,475	\$ 1,390	Ardonagh Midco 2 11.500%, 01/15/27(A)	2,294	\$ 2,180
Range Resources 4.875%, 05/15/25	397	377	AssuredPartners 7.000%, 08/15/25(A)	2,690	2,602
Range Resources 8.250%, 01/15/29	650	670	AssuredPartners 5.625%, 01/15/29(A)	2,265	1,864
Rockcliff Energy II 5.500%, 10/15/29(A)	800	732	BroadStreet Partners 5.875%, 04/15/29(A)	4,725	4,021
SM Energy 5.625%, 06/01/25	500	480	GTCR AP Finance 8.000%, 05/15/27(A)	1,900	1,820
SM Energy 6.750%, 09/15/26	1,075	1,044	HUB International 7.000%, 05/01/26(A)	7,075	6,926
SM Energy 6.625%, 01/15/27	645	621	HUB International 5.625%, 12/01/29(A)	2,100	1,834
SM Energy 6.500%, 07/15/28	940	901	Jones Deslauriers Insurance Management 10.500%, 12/15/30(A)	1,250	1,231
Southwestern Energy 7.750%, 10/01/27	375	382	NFP 6.875%, 08/15/28(A)	5,325	4,390
Southwestern Energy 8.375%, 09/15/28	375	387	NFP 7.500%, 10/01/30(A)	500	470
Southwestern Energy 5.375%, 03/15/30	300	273	Ryan Specialty Group 4.375%, 02/01/30(A)	400	346
Southwestern Energy 4.750%, 02/01/32	475	406	USI 6.875%, 05/01/25(A)	4,525	4,359
Tap Rock Resources 7.000%, 10/01/26(A)	1,175	1,093	Total Insurance - P&C		34,163
Ultra Resources 7.125%, 04/15/25	—	—	Internet Connectiv Svcs [0.1%]		
Total Independent Energy		33,826	United Group BV 5.923%, Euribor 3 Month + 4.125%, 05/15/25(C)	EUR 1,500	1,458
Industrial - Other [0.2%]			Investment Companies [0.1%]		
Madison IAQ 5.875%, 06/30/29(A)	4,325	2,964	Hightower Holding 6.750%, 04/15/29(A)	1,547	1,292
SPX FLOW 8.750%, 04/01/30(A)	2,225	1,755	Icahn Enterprises 5.250%, 05/15/27	1,320	1,209
TK Elevator Holdco GmbH 7.625%, 07/15/28(A)	1,200	980	Total Investment Companies		2,501
Total Industrial - Other		5,699	Leisure [0.2%]		
Industrial Services [0.2%]			Live Nation Entertainment 3.750%, 01/15/28(A)	800	682
Prime Security Services Borrower 5.250%, 04/15/24(A)	2,315	2,274	SeaWorld Parks & Entertainment 5.250%, 08/15/29(A)	1,900	1,653
Prime Security Services Borrower 5.750%, 04/15/26(A)	3,300	3,167	Viking Cruises 6.250%, 05/15/25(A)	1,395	1,255
Total Industrial Services		5,441	VOC Escrow 5.000%, 02/15/28(A)	1,750	1,505
Insurance [0.1%]			Total Leisure		5,095
Fairfax Financial Holdings 5.625%, 08/16/32(A)	1,625	1,530	Lodging [0.1%]		
Insurance - P&C [1.4%]			Hilton Domestic Operating 5.750%, 05/01/28(A)	525	509
AmWINS Group 4.875%, 06/30/29(A)	2,500	2,120			

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Hilton Domestic Operating 3.750%, 05/01/29(A)	925	\$ 800	iHeartCommunications 8.375%, 05/01/27	4,024	\$ 3,421
Hilton Domestic Operating 4.875%, 01/15/30	375	340	iHeartCommunications 5.250%, 08/15/27(A)	600	509
Hilton Domestic Operating 3.625%, 02/15/32(A)	725	581	Lamar Media 4.875%, 01/15/29	1,525	1,400
Total Lodging		2,230	Match Group 5.000%, 12/15/27(A)	1,920	1,766
Machinery [0.0%]			Match Group 4.625%, 06/01/28(A)	1,883	1,679
Manitowoc 9.000%, 04/01/26(A)	830	778	Match Group Holdings II 3.625%, 10/01/31(A)	800	614
Machinery-General Indust [0.0%]			Nexstar Broadcasting 5.625%, 07/15/27(A)	3,225	2,958
Chart Industries 7.500%, 01/01/30(A)	600	603	Nexstar Broadcasting 4.750%, 11/01/28(A)	275	238
Chart Industries 9.500%, 01/01/31(A)	500	512	Outfront Media Capital 4.250%, 01/15/29(A)	975	809
Total Machinery-General Indust		1,115	Outfront Media Capital 4.625%, 03/15/30(A)	925	765
Manufacturing/Machinery/Industrial [0.0%]			ROBLOX 3.875%, 05/01/30(A)	1,325	1,044
Norican 4.500%, 05/15/23	EUR 837	842	Scripps Escrow 5.875%, 07/15/27(A)	900	803
Marine Services [0.4%]			Scripps Escrow II 5.375%, 01/15/31(A)	1,450	1,162
DP World Salaam 6.000%, US Treas Yield Curve Rate T Note Const Mat 5 Yr + 5.750%, 01/01/72(C)	2,250	2,224	Sinclair Television Group 5.125%, 02/15/27(A)	2,375	1,937
Mersin Uluslararası Liman Isletmeciligi 5.375%, 11/15/24	7,450	7,140	Sinclair Television Group 5.500%, 03/01/30(A)	1,200	839
Total Marine Services		9,364	Sinclair Television Group 4.125%, 12/01/30(A)	175	131
Media Entertainment [1.7%]			Stagwell Global 5.625%, 08/15/29(A)	4,600	3,793
Audacy Capital 6.500%, 05/01/27(A)	2,050	386	TEGNA 4.625%, 03/15/28	600	569
Audacy Capital 6.750%, 03/31/29(A)	1,350	234	TEGNA 5.000%, 09/15/29	2,775	2,633
CMG Media 8.875%, 12/15/27(A)	5,890	4,434	Univision Communications 4.500%, 05/01/29(A)	775	648
Cumulus Media New Holdings 6.750%, 07/01/26(A)	1,100	924	Univision Communications 7.375%, 06/30/30(A)	1,025	980
Diamond Sports Group 5.375%, 08/15/26(A)	250	29	Urban One 7.375%, 02/01/28(A)	1,850	1,564
Gray Escrow II 5.375%, 11/15/31(A)	1,375	991	Total Media Entertainment		40,689
Gray Television 5.875%, 07/15/26(A)	1,400	1,247	Medical Labs and Testing Srv [0.0%]		
Gray Television 7.000%, 05/15/27(A)	2,000	1,774	US Acute Care Solutions 6.375%, 03/01/26(A)	1,155	1,025
iHeartCommunications 6.375%, 05/01/26	444	408	Medical Products & Services [0.1%]		
			Bio City Development 8.000%, 07/06/19	1,000	50

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Tenet Healthcare 4.375%, 01/15/30(A)	1,495	\$ 1,294	Crestwood Midstream Partners 8.000%, 04/01/29(A)	1,250	\$ 1,244
Total Medical Products & Services		1,344	DT Midstream 4.375%, 06/15/31(A)	1,500	1,258
Medical-HMO [0.0%]			EQM Midstream Partners 7.500%, 06/01/27(A)	675	661
Molina Healthcare 4.375%, 06/15/28(A)	1,245	1,136	EQM Midstream Partners 4.500%, 01/15/29(A)	300	252
Metal-Copper [0.1%]			EQM Midstream Partners 4.750%, 01/15/31(A)	650	531
Freeport Indonesia, MTN 5.315%, 04/14/32	2,425	2,224	EQT Midstream Partners 6.000%, 07/01/25(A)	248	239
Metal-Iron [0.4%]			EQT Midstream Partners 6.500%, 07/01/27(A)	2,820	2,695
Samarco Mineracao 5.750%, 10/24/23(B)	4,922	2,215	6.500%, 07/15/48	925	693
Samarco Mineracao 5.375%, 09/26/24(B)	11,800	5,404	EQT Midstream Partners 5.500%, 07/15/28	2,425	2,169
TMS International 6.250%, 04/15/29(A)	1,950	1,395	Hess Midstream Operations 5.125%, 06/15/28(A)	825	763
Total Metal-Iron		9,014	Hess Midstream Operations 4.250%, 02/15/30(A)	525	449
Metals & Mining [0.3%]			Hess Midstream Operations 5.500%, 10/15/30(A)	300	275
Cleveland-Cliffs 4.625%, 03/01/29(A)	1,575	1,398	Holly Energy Partners 5.000%, 02/01/28(A)	800	729
Coeur Mining 5.125%, 02/15/29(A)	1,550	1,210	Solaris Midstream Holdings 7.625%, 04/01/26(A)	725	721
Vedanta Resources 6.125%, 08/09/24	3,095	1,951	Suburban Propane Partners 5.875%, 03/01/27	1,000	950
Vedanta Resources Finance II 8.000%, 04/23/23	3,635	3,432	Suburban Propane Partners 5.000%, 06/01/31(A)	1,675	1,424
Total Metals & Mining		7,991	Summit Midstream Holdings 5.750%, 04/15/25	1,425	1,206
Midstream [1.5%]			Targa Resources Partners 6.500%, 07/15/27	1,050	1,056
AmeriGas Partners 5.500%, 05/20/25	775	744	Targa Resources Partners 5.000%, 01/15/28	1,875	1,789
AmeriGas Partners 5.875%, 08/20/26	1,175	1,116	Western Midstream Operating 4.650%, 07/01/26	1,195	1,134
AmeriGas Partners 5.750%, 05/20/27	425	395	Western Midstream Operating 4.500%, 03/01/28	1,050	963
Antero Midstream Partners 7.875%, 05/15/26(A)	75	76	Western Midstream Operating 4.750%, 08/15/28	200	184
Antero Midstream Partners 5.750%, 03/01/27(A)	3,600	3,402	Western Midstream Operating 5.300%, 03/01/48	2,350	1,929
5.750%, 01/15/28(A)	1,800	1,670	Western Midstream Operating 5.500%, 08/15/48	800	664
Cheniere Energy 4.625%, 10/15/28	1,300	1,175	Total Midstream		35,088
Cheniere Energy Partners 4.500%, 10/01/29	1,175	1,057	Miscellaneous Manufacturing [0.1%]		
Cheniere Energy Partners 4.000%, 03/01/31	575	490	Anolis Capital Markets PCC 4.150%, 01/01/28	EUR 1,011	942
CNX Midstream Partners 4.750%, 04/15/30(A)	1,200	985			

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Description	Face Amount (000) ⁽¹⁾	Value (000)
Bombardier 7.500%, 03/15/25(A)	669	\$ 662
Total Miscellaneous Manufacturing		1,604
Non-Ferrous Metals [0.2%]		
Minsur 4.500%, 10/28/31	4,900	4,257
Nacional del Cobre de Chile 4.375%, 02/05/49	339	287
Total Non-Ferrous Metals		4,544
Oil Field Services [0.7%]		
Archrock Partners 6.875%, 04/01/27(A)	2,350	2,243
Archrock Partners 6.250%, 04/01/28(A)	1,725	1,579
Nabors Industries 9.000%, 02/01/25(A)	1,375	1,392
Nabors Industries 7.250%, 01/15/26(A)	1,525	1,437
Nabors Industries 7.375%, 05/15/27(A)	675	654
Nabors Industries 7.500%, 01/15/28(A)	250	229
Precision Drilling 7.125%, 01/15/26(A)	750	726
Precision Drilling 6.875%, 01/15/29(A)	1,455	1,354
Transocean Phoenix 2 7.750%, 10/15/24(A)	774	766
Transocean Proteus 6.250%, 12/01/24(A)	640	631
USA Compression Partners 6.875%, 04/01/26	2,025	1,942
USA Compression Partners 6.875%, 09/01/27	1,725	1,613
Weatherford International 8.625%, 04/30/30(A)	1,895	1,820
Total Oil Field Services		16,386
Packaging [1.1%]		
ARD Finance 6.500% PIK, 06/30/27(A)	3,057	2,128
Ardagh Metal Packaging Finance USA 4.000%, 09/01/29(A)	1,225	971
Ardagh Packaging Finance 5.250%, 08/15/27(A)	5,725	4,282
Ball 4.875%, 03/15/26	1,664	1,613
Ball 6.875%, 03/15/28	475	488

Description	Face Amount (000) ⁽¹⁾	Value (000)
Ball 2.875%, 08/15/30	1,000	\$ 797
Berry Global Escrow 4.875%, 07/15/26(A)	525	505
Clydesdale Acquisition Holdings 8.750%, 04/15/30(A)	5,400	4,624
Mauser Packaging Solutions Holding 5.500%, 04/15/24(A)	900	875
Mauser Packaging Solutions Holding 7.250%, 04/15/25(A)	1,500	1,387
Ol European Group BV 4.750%, 02/15/30(A)	925	810
Owens-Brockway Glass Container 5.375%, 01/15/25(A)	975	936
Owens-Brockway Glass Container 6.375%, 08/15/25(A)	1,875	1,812
Trident TPI Holdings 9.250%, 08/01/24(A)	1,700	1,616
Trident TPI Holdings 6.625%, 11/01/25(A)	1,525	1,321
Trivium Packaging Finance BV 8.500%, 08/15/27(A)	3,350	3,074
Total Packaging		27,239
Packaging / Paper / Forest Products [0.0%]		
Kleopatra Finco Sarl 4.250%, 03/01/26	EUR 1,000	832
Paper [0.1%]		
Clearwater Paper 4.750%, 08/15/28(A)	500	440
Graphic Packaging International 4.750%, 07/15/27(A)	300	282
Graphic Packaging International 3.500%, 03/15/28(A)	300	261
Graphic Packaging International 3.500%, 03/01/29(A)	525	448
Graphic Packaging International 3.750%, 02/01/30(A)	175	149
Total Paper		1,580
Paper & Related Products [0.3%]		
Domtar 6.750%, 10/01/28(A)	764	669
Mativ Holdings 6.875%, 10/01/26(A)	2,615	2,307
Suzano Austria GmbH 5.000%, 01/15/30	2,450	2,294

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Sylvamo 7.000%, 09/01/29(A)	1,455	\$ 1,385	Nostrum Oil & Gas Finance BV 7.000%, 02/16/25	23,009	\$ 4,832
Total Paper & Related Products		6,655	Offshore Drilling Holding 8.375%, 10/19/20	38,575	1,597
Petroleum & Fuel Products [6.3%]			Oro Negro Drilling Pte 0.000%, (D) (E)	3,683	—
California Resources 7.125%, 02/01/26(A)	1,585	1,523	Oro Negro Drilling Pte 7.500%, 12/31/49(A) (B)	23,137	23
Canacol Energy 5.750%, 11/24/28	980	865	Patterson-UTI Energy 5.150%, 11/15/29	2,340	2,102
5.750%, 11/24/28(A)	8,828	7,795	Petrobras Global Finance BV 5.500%, 06/10/51	2,600	1,989
Civitas Resources 5.000%, 10/15/26(A)	1,416	1,295	Petroleos de Venezuela 8.500%, 10/27/20(B)	10,470	1,963
Cosan Overseas 8.250%, 02/05/71	3,275	3,275	Petroleos de Venezuela 9.750%, 05/17/35(B)	8,689	413
Ecopetrol 6.875%, 04/29/30	6,297	5,709	Petroleos del Peru 4.750%, 06/19/32	2,900	2,242
Ecopetrol 5.875%, 05/28/45	4,500	3,134	Petroleos del Peru 5.625%, 06/19/47	695	454
Energy Transfer 6.625%, ICE LIBOR USD 3 Month + 4.155%, 02/15/71(C)	805	591	Petroleos Mexicanos 6.350%, 02/12/48	550	336
Ensign Drilling 9.250%, 04/15/24(A)	1,700	1,607	Petroleos Mexicanos 7.690%, 01/23/50	1,919	1,328
Geopark 5.500%, 01/17/27	7,855	6,753	Petroleos Mexicanos 6.950%, 01/28/60	2,541	1,606
Hilcorp Energy I 6.250%, 11/01/28(A)	2,726	2,467	Petroleos Mexicanos, MTN 6.750%, 09/21/47	1,525	973
KazMunayGas National JSC 5.375%, 04/24/30	2,550	2,278	ROCC Holdings 9.250%, 08/15/26(A)	940	936
KazMunayGas National JSC 6.375%, 10/24/48	286	235	Rockies Express Pipeline 4.950%, 07/15/29(A)	1,450	1,301
Kinetik Holdings 5.875%, 06/15/30(A)	1,300	1,219	Rockies Express Pipeline 7.500%, 07/15/38(A)	1,085	1,004
Kosmos Energy 7.125%, 04/04/26	8,600	7,331	ShaMaran Petroleum 12.000%, 07/30/25(A)	17,258	16,309
Kosmos Energy 7.500%, 03/01/28	500	401	Sinopec Group Overseas Development 2012 4.875%, 05/17/42	264	243
Laredo Petroleum 7.750%, 07/31/29(A)	705	635	Summit Midstream Holdings 8.500%, 10/15/26(A)	800	759
Latina Offshore 8.875%, 01/31/23(A)	25,765	16,038	Tallgrass Energy Partners 7.500%, 10/01/25(A)	1,500	1,513
Leviathan Bond 6.500%, 06/30/27(A)	8,466	8,192	Talos Production 12.000%, 01/15/26	749	788
Magnolia Oil & Gas Operating 6.000%, 08/01/26(A)	3,985	3,855	Tengizchevroil Finance International 4.000%, 08/15/26	655	559
Medco Bell Pte 6.375%, 01/30/27	1,610	1,452	Tengizchevroil Finance International 3.250%, 08/15/30	6,200	4,385
Medco Platinum Road Pte 6.750%, 01/30/25	721	700	Transocean Pontus 6.125%, 08/01/25(A)	672	658
Nabors Industries 5.750%, 02/01/25	375	358	Tullow Oil 7.000%, 03/01/25	6,000	3,621
New Fortress Energy 6.750%, 09/15/25(A)	3,480	3,291	Tullow Oil 10.250%, 05/15/26	1,408	1,129
New Fortress Energy 6.500%, 09/30/26(A)	1,645	1,528			

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YPF		
8.750%, 04/04/24	2,485	\$ 2,359
YPF		
9.000%, 02/12/26(F)	14,346	13,737
9.000%, 06/30/29(F)	893	714

Total Petroleum & Fuel Products 152,400

Pharmaceuticals [0.5%]

Bausch Health		
5.000%, 01/30/28(A)	625	300
5.000%, 02/15/29(A)	600	288
Bausch Health		
6.250%, 02/15/29(A)	3,150	1,517
Bausch Health		
7.250%, 05/30/29(A)	1,950	941
Bausch Health		
5.250%, 02/15/31(A)	150	72
Bausch Health Americas		
8.500%, 01/31/27(A)	1,775	932
Catalent Pharma Solutions		
3.500%, 04/01/30(A)	675	533
Cidron Aida Finco Sarl		
5.000%, 04/01/28	EUR 400	365
Cidron Aida Finco Sarl		
6.250%, 04/01/28	GBP 1,300	1,273
Emergent BioSolutions		
3.875%, 08/15/28(A)	1,270	631
Grifols Escrow Issuer		
4.750%, 10/15/28(A)	975	842
Jazz Securities DAC		
4.375%, 01/15/29(A)	1,000	891
Mallinckrodt International Finance		
10.000%, 06/15/29(A)	829	446
Organon		
5.125%, 04/30/31(A)	1,750	1,514
Syneos Health		
3.625%, 01/15/29(A)	2,325	1,870

Total Pharmaceuticals 12,415

Printing & Publishing [0.0%]

Cimpress		
7.000%, 06/15/26(A)	1,587	1,097

Real Estate [0.2%]

PCPD Capital		
5.125%, 06/18/26	5,000	3,753

Real Estate Investment Trusts [0.3%]

Brookfield Property REIT		
5.750%, 05/15/26(A)	2,430	2,215
Brookfield Property REIT		
4.500%, 04/01/27(A)	2,930	2,449
Necessity Retail REIT		
4.500%, 09/30/28(A)	1,020	750

Description	Face Amount (000) ⁽¹⁾	Value (000)
Rithm Capital		
6.250%, 10/15/25(A)	1,430	\$ 1,283
Uniti Group		
4.750%, 04/15/28(A)	1,265	1,005

Total Real Estate Investment Trusts 7,702

Real Estate Oper/Develop [1.0%]

Country Garden Holdings		
5.125%, 01/17/25	2,600	1,742
Dar Al-Arkan Sukuk		
6.750%, 02/15/25	1,815	1,756
Dar Al-Arkan Sukuk		
6.875%, 02/26/27	4,675	4,412
Howard Hughes		
5.375%, 08/01/28(A)	930	838
Kaisa Group Holdings		
11.700%, 11/11/25(B)	2,021	274
MAF Global Securities		
6.375%, US Treas Yield Curve Rate T Note Const Mat 5 Yr + 3.539%, 09/20/71(C)	7,100	6,799
Pakuwon Jati		
4.875%, 04/29/28	7,800	6,868
Redco Properties Group, MTN		
9.900%, 02/17/24	2,905	422
Theta Capital Pte		
6.750%, 10/31/26	2,000	1,280

Total Real Estate Oper/Develop 24,391

Regional Banks-Non US [0.2%]

Emirates NBD Bank PJSC		
6.125%, CMTUSD6Y + 3.656%, 09/20/71(C)	4,500	4,428

Restaurants [0.3%]

1011778 BC ULC		
3.500%, 02/15/29(A)	625	536
1011778 BC ULC		
4.000%, 10/15/30(A)	5,600	4,531
KFC Holding		
4.750%, 06/01/27(A)	975	936
Yum! Brands		
4.750%, 01/15/30(A)	925	849
Yum! Brands		
3.625%, 03/15/31	825	692

Total Restaurants 7,544

Retail [1.0%]

Arcos Dorados BV		
6.125%, 05/27/29	2,400	2,325
Bath & Body Works		
6.950%, 03/01/33	833	727

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)
Bath & Body Works 6.750%, 07/01/36	810	\$ 712
Bloomin' Brands 5.125%, 04/15/29(A)	1,140	959
BlueLinx Holdings 6.000%, 11/15/29(A)	900	747
Fertitta Entertainment 6.750%, 01/15/30(A)	1,515	1,222
FirstCash 4.625%, 09/01/28(A)	815	716
FirstCash 5.625%, 01/01/30(A)	924	822
Foot Locker 4.000%, 10/01/29(A)	2,140	1,667
Future Retail 5.600%, 01/22/25	16,200	486
InRetail Consumer 3.250%, 03/22/28	2,600	2,236
Macy's Retail Holdings 6.125%, 03/15/32(A)	1,101	926
Macy's Retail Holdings 5.125%, 01/15/42	700	457
Michaels 5.250%, 05/01/28(A)	1,295	1,042
Michaels 7.875%, 05/01/29(A)	950	635
Park River Holdings 6.750%, 08/01/29(A)	720	494
QVC 5.450%, 08/15/34	3,460	1,808
Vivo Energy Investments BV 5.125%, 09/24/27	7,400	6,604

Total Retail 24,585

Retail (non-food/drug) [0.1%]

eG Global Finance 6.250%, 10/30/25	EUR 1,500	1,404
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Retailers [0.1%]

Academy 6.000%, 11/15/27(A)	1,050	1,005
Asbury Automotive Group 4.625%, 11/15/29(A)	1,100	927
Asbury Automotive Group 5.000%, 02/15/32(A)	700	576
Gap 3.625%, 10/01/29(A)	300	212
Gap 3.875%, 10/01/31(A)	450	314
Koontoor Brands 4.125%, 11/15/29(A)	450	367

Total Retailers 3,401

Description	Face Amount (000) ⁽¹⁾	Value (000)
Semi-Conductors [0.1%] Tunghsu Venus Holdings 7.000%, 06/12/20(B)	4,275	\$ 1,180

Services [0.3%]

Bach Bidco 5.628%, Euribor 3 Month + 4.250%, 10/15/28(C)	EUR 1,300	1,279
Castor 7.296%, Euribor 3 Month + 5.250%, 02/15/29(C)	EUR 2,275	2,352
Promontoria Holding 264 BV 6.375%, 03/01/27	EUR 700	698
Promontoria Holding 264 BV 8.109%, Euribor 3 Month + 6.125%, 03/01/27(C)	EUR 420	426
Summer BC Holdco B SARL 5.750%, 10/31/26	EUR 1,000	900

Total Services 5,655

Steel & Steel Works [0.4%]

CAP 3.900%, 04/27/31	7,925	6,182
CSN Islands XI 6.750%, 01/28/28	800	763
CSN Resources 5.875%, 04/08/32(A)	1,075	898
POSCO Holdings 0.000%, 09/01/26(D)	EUR 2,400	2,419

Total Steel & Steel Works 10,262

Supermarkets [0.2%]

Albertsons 3.500%, 02/15/23(A)	300	298
Albertsons 3.500%, 03/15/29(A)	1,025	860
Albertsons 3.250%, 03/15/26(A)	625	570
Albertsons 7.500%, 03/15/26(A)	1,075	1,098
Albertsons 5.875%, 02/15/28(A)	950	903

Total Supermarkets 3,729

Technology [2.2%]

Ams 7.000%, 07/31/25(A)	500	470
AthenaHealth Group 6.500%, 02/15/30(A)	5,125	3,777
Black Knight InfoServ 3.625%, 09/01/28(A)	1,475	1,277
Boxer Parent 9.125%, 03/01/26(A)	1,300	1,226

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Cars.com 6.375%, 11/01/28(A)	1,850	\$ 1,644	Rocket Software 6.500%, 02/15/29(A)	2,850	\$ 2,253
Central Parent 7.250%, 06/15/29(A)	1,800	1,762	Science Applications International 4.875%, 04/01/28(A)	400	370
Ciena 4.000%, 01/31/30(A)	300	264	Seagate HDD Cayman 9.625%, 12/01/32(A)	2,051	2,249
Clarivate Science Holdings 3.875%, 07/01/28(A)	350	303	Seagate HDD Cayman 5.750%, 12/01/34	1,505	1,276
Clarivate Science Holdings 4.875%, 07/01/29(A)	1,575	1,339	Sensata Technologies 3.750%, 02/15/31(A)	425	350
Cloud Software Group Holdings 6.500%, 03/31/29(A)	1,400	1,180	Sensata Technologies BV 4.000%, 04/15/29(A)	600	518
Coherent 5.000%, 12/15/29(A)	1,950	1,682	Sensata Technologies BV 5.875%, 09/01/30(A)	475	450
Condor Merger Sub 7.375%, 02/15/30(A)	4,400	3,539	SS&C Technologies 5.500%, 09/30/27(A)	1,325	1,244
Consensus Cloud Solutions 6.000%, 10/15/26(A)	825	771	Synaptics 4.000%, 06/15/29(A)	800	674
Consensus Cloud Solutions 6.500%, 10/15/28(A)	1,400	1,288	TTM Technologies 4.000%, 03/01/29(A)	775	665
Dun & Bradstreet 5.000%, 12/15/29(A)	1,075	920	Veritas US 7.500%, 09/01/25(A)	1,500	1,035
Elastic 4.125%, 07/15/29(A)	3,346	2,703	Viavi Solutions 3.750%, 10/01/29(A)	325	273
Entegris Escrow 5.950%, 06/15/30(A)	950	876	ZipRecruiter 5.000%, 01/15/30(A)	1,935	1,595
Gartner 4.500%, 07/01/28(A)	625	583	Total Technology		52,263
Gartner 3.750%, 10/01/30(A)	300	258	Telecommunications [0.2%]		
GoTo Group 5.500%, 09/01/27(A)	2,650	1,425	Altice Financing 3.000%, 01/15/28	EUR 600	506
HealthEquity 4.500%, 10/01/29(A)	1,525	1,333	Altice Financing 4.250%, 08/15/29	EUR 1,400	1,207
Helios Software Holdings 4.625%, 05/01/28(A)	1,750	1,330	Altice France 3.375%, 01/15/28	EUR 650	522
Millennium Escrow 6.625%, 08/01/26(A)	1,200	768	Altice France 4.000%, 07/15/29	EUR 700	565
NCR 5.750%, 09/01/27(A)	300	287	Altice France Holding 4.000%, 02/15/28	EUR 1,300	891
NCR 5.000%, 10/01/28(A)	575	490	United Group BV 5.012%, Euribor 3 Month + 3.250%, 02/15/26(C)	EUR 1,450	1,335
NCR 5.125%, 04/15/29(A)	2,540	2,125	United Group BV 3.625%, 02/15/28	EUR 300	231
NCR 6.125%, 09/01/29(A)	675	631	United Group BV 6.516%, Euribor 3 Month + 4.875%, 02/01/29(A) (C)	EUR 1,100	1,012
NCR 5.250%, 10/01/30(A)	1,800	1,485	Total Telecommunications		6,269
Open Text 3.875%, 02/15/28(A)	1,500	1,287	Telephones & Telecommunications [2.8%]		
Open Text Holdings 4.125%, 12/01/31(A)	350	272	Altice France 8.125%, 02/01/27(A)	1,325	1,207
Rackspace Technology Global 3.500%, 02/15/28(A)	1,800	1,046	Altice France Holding 10.500%, 05/15/27(A)	720	549
Rackspace Technology Global 5.375%, 12/01/28(A)	2,250	970			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
America Movil			Transportation Services [1.0%]		
5.375%, 04/04/32(A)	4,570	\$ 4,125	Adani International Container		
Axian Telecom			Terminal Pvt		
7.375%, 02/16/27(A)	7,470	6,499	3.000%, 02/16/31	2,719	\$ 2,132
Axtel			Carnival		
6.375%, 11/14/24	2,173	1,783	9.875%, 08/01/27(A)	795	751
6.375%, 11/14/24(A)	5,200	4,267	Carnival		
C&W Senior Financing DAC			4.000%, 08/01/28(A)	1,825	1,488
6.875%, 09/15/27	9,040	8,407	Georgian Railway JSC		
CT Trust			4.000%, 06/17/28	5,600	4,900
5.125%, 02/03/32	800	702	JSW Infrastructure		
5.125%, 02/03/32(A)	7,280	6,393	4.950%, 01/21/29(A)	4,500	3,834
Digicel			NCL		
6.750%, 03/01/23(A)	4,800	1,838	5.875%, 02/15/27(A)	1,580	1,369
Iliad Holding SASU			Royal Caribbean Cruises		
6.500%, 10/15/26(A)	1,500	1,391	5.500%, 08/31/26(A)	1,065	894
Iliad Holding SASU			Royal Caribbean Cruises		
7.000%, 10/15/28(A)	760	687	5.375%, 07/15/27(A)	1,179	955
Internap Holdings LLC			Rumo Luxembourg Sarl		
0.000%,	61	9	4.200%, 01/18/32	5,130	4,104
Oi			Stena International		
10.000%cash/4.000% PIK,			6.125%, 02/01/25(A)	1,200	1,116
07/27/25	8,105	1,378	Watco		
Oztel Holdings SPC			6.500%, 06/15/27(A)	1,825	1,734
5.625%, 10/24/23	440	437			
Oztel Holdings SPC			Total Transportation Services		23,277
6.625%, 04/24/28	6,550	6,550			
Sixsigma Networks Mexico			Utility - Electric [0.7%]		
7.500%, 05/02/25	3,720	3,387	Calpine		
T-Mobile USA			5.250%, 06/01/26(A)	289	275
2.625%, 04/15/26	2,735	2,506	Calpine		
Turk Telekomunikasyon			4.500%, 02/15/28(A)	925	824
6.875%, 02/28/25	8,270	7,787	Calpine		
Viasat			5.125%, 03/15/28(A)	1,375	1,228
5.625%, 04/15/27(A)	1,330	1,208	Calpine		
Viasat			5.000%, 02/01/31(A)	475	399
6.500%, 07/15/28(A)	790	593	Calpine		
VTR Comunicaciones			3.750%, 03/01/31(A)	825	664
5.125%, 01/15/28	4,470	2,776	Enviva Partners		
VTR Comunicaciones			6.500%, 01/15/26(A)	3,225	3,037
4.375%, 04/15/29	5,500	3,204	NRG Energy		
			5.750%, 01/15/28	1,950	1,831
Total Telephones & Telecommunications		67,683	NRG Energy		
			3.375%, 02/15/29(A)	550	442
Textile-Products [0.1%]			NRG Energy		
Golden Legacy Pte. Ltd.			5.250%, 06/15/29(A)	770	677
6.875%, 03/27/24	15,640	235	NRG Energy		
Prime Bloom Holdings			3.625%, 02/15/31(A)	200	152
6.950%, 07/05/22	16,500	1,650	NRG Energy		
Sri Rejeki Isman			3.875%, 02/15/32(A)	900	676
7.250%, 01/16/25	16,589	166	TerraForm Power Operating		
			5.000%, 01/31/28(A)	1,125	1,007
Total Textile-Products		2,051	TransAlta		
			7.750%, 11/15/29	100	102
			Vistra Operations		
			5.500%, 09/01/26(A)	1,800	1,734

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Description	Face Amount (000) ⁽¹⁾	Value (000)
Vistra Operations 5.625%, 02/15/27(A)	3,225	\$ 3,063
Total Utility - Electric		16,111
Utility - Electricity [0.1%]		
Energia Group NI FinanceCo 4.750%, 09/15/24 GBP	2,000	2,241
Water [0.2%]		
Aegea Finance Sarl 6.750%, 05/20/29(A)	3,650	3,590
Wireless Communications [0.1%]		
Sprint		
7.625%, 02/15/25	1,000	1,032
7.625%, 03/01/26	800	842
T-Mobile USA		
4.750%, 02/01/28	325	316
T-Mobile USA		
2.625%, 02/15/29	1,175	995
Total Wireless Communications		3,185
Total Corporate Bonds		
Cost (\$1,685,116)		1,308,294
Loan Participations [23.1%]		
Aerospace and Defense [0.3%]		
MB Aerospace Holdings II Corp., Initial Term Loan, 1st Lien 8.230%, LIBOR + 3.500%, 01/22/25(C)	666	577
Peraton Corp., Term B Loan, 1st Lien 8.134%, LIBOR + 3.750%, 02/01/28(C)	2,812	2,741
Peraton Corp., Term B-1 Loan, 2nd Lien 12.089%, LIBOR + 7.750%, 02/01/29(C)	510	484
Spirit Aerosystems, Inc. (fka Mid- Western Aircraft Systems, Inc and Onex Wind Finance LP.), 2022 Refinancing Term Loan, 1st Lien 8.823%, CME Term SOFR + 4.500%, 01/15/27(C)	770	763
TransDigm Inc., Tranche F Refinancing Term Loan, 1st Lien 6.980%, LIBOR + 2.250%, 12/09/25(C)	1,517	1,497

Description	Face Amount (000) ⁽¹⁾	Value (000)
TransDigm Inc., Tranche H Term Loan, 1st Lien 7.830%, CME Term SOFR + 3.250%, 02/22/27(C)	275	\$ 274
Total Aerospace and Defense		6,336
Automobile [0.2%]		
American Axle & Manufacturing, Inc., New Tranche B Term Loan, 1st Lien 7.898%, CME Term SOFR + 3.500%, 12/13/29(C)	785	767
American Trailer World Corp., Initial Term Loan, 1st Lien 8.173%, CME Term SOFR + 3.750%, 03/03/28(C)	736	633
CWGS Group, LLC, Initial Term Loan, 1st Lien 6.571%, LIBOR + 2.500%, 06/03/28(C)	1,231	1,136
DexKo Global Inc., Closing Date Dollar Term Loan, 1st Lien 8.480%, LIBOR + 3.750%, 10/04/28(C)	950	849
RVR Dealership Holdings, LLC, Term Loan, 1st Lien 8.171%, CME Term SOFR + 3.750%, 02/08/28(C)	1,094	1,005
Total Automobile		4,390
Automotive [0.2%]		
Autokiniton US Holdings (L&W), Term Loan, 1st Lien 8.792%, 04/06/28(C)	1,412	1,364
Clarios Global LP, Amendment No. 1 Euro Term Loan, 1st Lien 5.148%, Euribor + 3.250%, 04/30/26(C)	1,747	1,791
Safe Fleet, Delayed Term Loan, 1st Lien 9.119%, 02/23/29	499	481
Total Automotive		3,636
Banking [0.0%]		
Nexus Buyer LLC, Term Loan, 1st Lien 8.134%, LIBOR + 3.750%, 11/09/26(C)	1	1

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Beverage, Food and Tobacco [0.1%]					
Milk Specialties Company, Initial Term Loan (2021), 1st Lien 8.730%, LIBOR + 4.000%, 08/15/25(C)	830	\$ 828	E.W. Scripps Company, The, Tranche B-2 Term Loan, 1st Lien 6.946%, LIBOR + 2.563%, 05/01/26(C)	1,257	\$ 1,233
Naked Juice LLC, Initial Loan, 2nd Lien 10.680%, CME Term SOFR + 6.000%, 01/24/30(C)	670	527	Numericable U.S. LLC, USD TLB-11 Term Loan, 1st Lien 7.165%, LIBOR + 2.750%, 07/31/25(C)	733	693
Naked Juice LLC, Initial Term Loan, 1st Lien 7.930%, CME Term SOFR + 3.250%, 01/24/29(C)	563	502	Telenet Financing USD LLC, Term Loan AR Facility, 1st Lien 6.318%, LIBOR + 2.000%, 04/30/28(C)	795	772
Whole Earth Brands, Inc., Term Loan, 1st Lien 9.230%, CME Term SOFR + 4.500%, 02/05/28(C)	1,507	1,379	Univision Communications Inc., 2021 Replacement Converted First-Lien Term Loan, 1st Lien 7.634%, LIBOR + 3.250%, 03/15/26(C)	1,816	1,785
			Virgin Media Bristol LLC, Facility Q, 1st Lien 7.568%, LIBOR + 3.250%, 01/31/29(C)	2,000	1,979
Total Beverage, Food and Tobacco		3,236	Ziggo Financing Partnership, Term Loan I Facility, 1st Lien 6.818%, LIBOR + 2.500%, 04/30/28(C)	1,460	1,421
Broadcasting and Entertainment [0.8%]			Total Broadcasting and Entertainment		
Altice Financing S.A., 2022 Refinancing Dollar Commitments, 1st Lien 9.566%, CME Term SOFR + 5.000%, 10/31/27(C)	335	320			20,378
Altice Financing S.A., March 2017 Refinancing Term Loan, 1st Lien 6.829%, LIBOR + 2.750%, 07/15/25(C)	2,368	2,288	Buildings and Real Estate [0.6%]		
Altice Financing S.A., October 2017 USD Term Loan, 1st Lien 6.829%, LIBOR + 2.750%, 01/31/26(C)	1,438	1,381	Apollo Commercial Real Estate Finance, Inc., Initial Term Loan, 1st Lien 7.134%, LIBOR + 2.750%, 05/15/26(C)	665	635
Altice France S.A., USD TLB-13 Incremental Term Loan, 1st Lien 8.650%, LIBOR + 4.000%, 08/14/26(C)	2,202	2,043	Brookfield WEC Holdings Inc., Initial Term Loan (2021), 1st Lien 7.134%, LIBOR + 2.750%, 08/01/25(C)	2,005	1,974
Charter Communications Operating, LLC, Term B-2 Loan, 1st Lien 6.140%, LIBOR + 1.750%, 02/01/27(C)	923	900	CPG International LLC, Closing Date Term Loan, 1st Lien 6.923%, CME Term SOFR + 2.500%, 04/28/29(C)	545	529
CMG Media Corporation, 2021 Term B Loan, 1st Lien 8.230%, LIBOR + 3.500%, 12/17/26(C)	790	738	Crown Subsea Communications Holding, Inc., Initial Term Loan, 1st Lien 8.870%, LIBOR + 4.750%, 04/27/27(C)	721	702
CSC Holdings, LLC, March 2017 Refinancing Term Loan, 1st Lien 6.568%, LIBOR + 2.250%, 07/17/25(C)	2,083	1,963	Forest City Enterprises, L.P., Replacement Term Loan, 1st Lien 7.884%, LIBOR + 3.500%, 12/08/25(C)	700	672
DIRECTV Financing, LLC, Closing Date Term Loan, 1st Lien 9.384%, LIBOR + 5.000%, 08/02/27(C)	2,946	2,862	Foundation Building Materials, Inc., Initial Term Loan, 1st Lien 7.665%, LIBOR + 3.250%, 01/31/28(C)	849	802

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Griffon Corporation, Term B Loan, 1st Lien 7.009%, CME Term SOFR + 2.500%, 01/24/29(C)	2,602	\$ 2,551	Dynasty Acquisition Co., Inc., 2020 Term B-1 Loan, 1st Lien 7.923%, CME Term SOFR + 3.500%, 04/06/26(C)	906	\$ 861
Mannington Mills, Inc., Tranche B-1 Loan, 1st Lien 8.480%, LIBOR + 3.750%, 08/06/26(C)	1,278	1,016	Dynasty Acquisition Co., Inc., 2020 Term B-2 Loan, 1st Lien 7.923%, CME Term SOFR + 3.500%, 04/06/26(C)	487	463
Michael Baker International, LLC, Initial Term Loan, 1st Lien 9.384%, LIBOR + 5.000%, 12/01/28(C)	516	498	ENC Parent Corporation, Delayed Draw Term Loan, 1st Lien 4.250%, 08/19/28(C)	63	59
Oscar AcquisitionCo, LLC, Term B Loan, 1st Lien 9.180%, CME Term SOFR + 4.500%, 04/29/29(C)	1,305	1,232	ENC Parent Corporation, Initial Term Loan, 1st Lien 8.980%, LIBOR + 4.250%, 08/19/28(C)	705	655
Smyrna Ready Mix Concrete, LLC, Initial Term Loan, 1st Lien 8.673%, CME Term SOFR + 4.250%, 04/02/29(C)	607	593	First Student Bidco Inc., Initial Term B Loan, 1st Lien 7.726%, LIBOR + 3.000%, 07/21/28(C)	345	311
Specialty Building Products Holdings, LLC, Initial Term Loan, 1st Lien 7.639%, LIBOR + 3.250%, 10/15/28(C)	572	513	First Student Bidco Inc., Initial Term C Loan, 1st Lien 7.726%, LIBOR + 3.000%, 07/21/28(C)	128	115
Standard Industries Inc., Initial Term Loan, 1st Lien 6.425%, LIBOR + 2.250%, 09/22/28(C)	2,162	2,134	LaserShip, Inc., Initial Loan, 2nd Lien 12.230%, LIBOR + 7.500%, 05/07/29(C)	645	381
WireCo WorldGroup Inc., Initial Term Loan, 1st Lien 8.938%, LIBOR + 4.250%, 11/13/28(C)	678	659	LaserShip, Inc., Initial Term Loan, 1st Lien 9.230%, LIBOR + 4.500%, 05/07/28(C)	736	524
Total Buildings and Real Estate		14,510	Total Cargo Transport		5,166
Cable [0.3%]			Chemicals [0.3%]		
Virgin Media SFA Financial Limited, Term Loan 1st Lien 3.895%, 01/31/29	1,000	999	Consolidated Energy Limited Term Loan B 6.571%, LIBOR + 2.500%, 05/07/25(C)	1,811	1,768
VMED 02 UK 4 Holdco Limited, Term Loan, 1st Lien 4.936%, 01/31/29	2,000	2,060	INEOS Enterprises Holdings Limited, Refinancing Tranche B Dollar Term Loan, 1st Lien 8.235%, LIBOR + 3.500%, 08/28/26(C)	697	667
Ziggo B.V., Term Loan H Facility, 1st Lien 3.764%, Euribor + 3.000%, 01/31/29(C)	EUR 4,000	3,936	Momentive Performance Term Loan B 7.330%, 05/15/24	1,287	1,282
Total Cable		6,995	Ravago, Term Loan B, 1st Lien 6.180%, 02/18/28	1,743	1,687
Cargo Transport [0.2%]			Tronox Finance, Term Loan B, 1st Lien 6.321%, 03/02/28	165	159
Daseke Companies, Inc., Initial Term Loan (2021), 1st Lien 8.390%, LIBOR + 4.000%, 03/09/28(C)	1,872	1,797			

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Vantage Specialty Chemicals, Inc., Initial Loan, 2nd Lien 12.985%, LIBOR + 8.250%, 10/20/25(C)	790	\$ 718	Ineos Group Holdings Ltd, Term Loan, 1st Lien 4.242%, 10/23/27	983	\$ 996
Total Chemicals		6,281	INEOS Styrolution Group GmbH, 2026 Tranche B Euro Term Loan, 1st Lien 4.242%, Euribor + 2.750%, 01/21/26(C)	1,500	1,498
Chemicals, Plastics and Rubber [1.1%]			Ineos US Finance LLC, 2028 Dollar Term Loan, 1st Lien 6.923%, CME Term SOFR + 2.500%, 11/08/28(C)	1,174	1,129
ARC Falcon I Inc., Initial Term Loan, 1st Lien 8.134%, LIBOR + 3.750%, 09/30/28(C)	1,728	1,513	Kraton Corporation, Initial Dollar Term Loan, 1st Lien 8.040%, CME Term SOFR + 3.250%, 03/15/29(C)	741	734
Aruba Investments, Term Loan, 1st Lien 5.462%, 10/28/27	985	1,007	Manchester Acquisition Sub LLC, Initial Term Loan, 1st Lien 10.304%, CME Term SOFR + 5.750%, 12/01/26(C)	854	687
Ascend Performance Materials Operations LLC, 2021 Refinancing Term Loan, 1st Lien 8.831%, CME Term SOFR + 4.750%, 08/27/26(C)	1,082	1,016	Neptune Husky US BidCo LLC, Initial Term Loan, 1st Lien 8.553%, CME Term SOFR + 5.000%, 10/20/28(C)	763	600
Axalta Coating Systems Dutch Holding B B.V. (Axalta Coating Systems U.S. Holdings, Inc.), Term B-4 Dollar Facility, 1st Lien 7.506%, CME Term SOFR + 3.000%, 12/20/29(C)	640	640	Nouryon Finance B.V., Initial Dollar Term Loan, 1st Lien 7.165%, LIBOR + 2.750%, 10/01/25(C)	1,589	1,565
Bakelite US Holdco, Inc., Initial Loan, 1st Lien 8.730%, CME Term SOFR + 4.000%, 05/29/29(C)	572	531	PMHC II, Inc., Initial Term Loan, 1st Lien 8.494%, CME Term SOFR + 4.250%, 04/23/29(C)	1,272	1,072
Colouroz Investment 1 GMBH, Initial Term C Loan, 1st Lien 7.009%, PIK Interest + 0.750%, 09/21/23(C)	274	198	Rain Carbon GmbH, Term Loan, 1st Lien 3.282%, 01/16/25	1,000	1,016
Colouroz Investment 2, LLC, Initial Term B-2 Loan, 1st Lien 8.575%, PIK Interest + 0.750%, 09/21/23(C)	970	702	Root Bidco Sarl, Term Loan, 1st Lien 0.000%, 09/29/27(G)	1,000	1,047
Herens Holdco S.a r.l., Facility B (EUR), 1st Lien 6.202%, Euribor + 4.000%, 07/03/28(C)	500	483	Sirona Bidco, Term Loan, 1st Lien 6.331%, 10/20/28	2,500	2,510
Herens Holdco S.a r.l., Facility B (USD), 1st Lien 8.730%, LIBOR + 4.000%, 07/03/28(C)	964	881	Trinseo Materials Operating S.C.A., 2018 Refinancing Term Loan, 1st Lien 6.384%, LIBOR + 2.000%, 09/06/24(C)	901	873
ILPEA Parent Inc., Term Loan, 1st Lien 8.890%, LIBOR + 4.500%, 06/22/28(C)	626	592	Trinseo Materials Operating S.C.A., 2021 Incremental Term Loan, 1st Lien 6.884%, LIBOR + 2.500%, 05/03/28(C)	754	700
INEOS Enterprises Holdings Limited, Refinancing Tranche B Euro Term Loan, 1st Lien 5.204%, Euribor + 3.250%, 08/28/26(C)	1,000	1,026	Tronox Finance LLC, 2022 Incremental Term Loan, 1st Lien 7.830%, CME Term SOFR + 3.250%, 04/04/29(C)	660	645
			U.S. Silica Company, Term Loan, 1st Lien 8.438%, LIBOR + 4.000%, 05/01/25(C)	1,080	1,068

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)
Vantage Specialty Chemicals, Inc., Closing Date Term Loan, 1st Lien 8.230%, LIBOR + 3.500%, 10/28/24(C)	605	\$ 589
Total Chemicals, Plastics and Rubber		25,318
Communication Services [0.1%]		
Cogeco Communications Finance, LP, Incremental Term Loan, 1st Lien 6.571%, 09/01/28(C)	993	962
Lorca Holdco Limited, Facility B2, 1st Lien 6.319%, Euribor + 3.750%, 09/17/27(C)	1,000	1,020
Total Communication Services		1,982
Consumer Discretionary [0.2%]		
Amaya, Term Loan, Lien 1 8.092%, 09/16/28	1,880	1,869
Camping World, Term Loan, 1st Lien 8.453%, 06/03/28	726	701
Patagonia, Cov-Lite Term Loan B, 1st Lien 9.960%, 08/01/29	640	506
Restoration Hardware, Term Loan B, 1st Lien 6.571%, 10/20/28	926	850
Total Consumer Discretionary		3,926
Consumer Durables [0.0%]		
Justrite (Safety Products) Delay Draw 8.571%, 06/28/26	47	41
Justrite (Safety Products) Term Loan B 8.571%, 06/28/26	862	769
Total Consumer Durables		810
Consumer Products [0.2%]		
Philips DA, Term Loan, 1st Lien 3.500%, 06/09/28	2,500	2,126
Stiga SPA, Term Loan B-1, 1st Lien 7.186%, 03/02/26	2,584	2,627
Zara UK Midco, Term Loan, 1st Lien 6.154%, 02/03/25	1,000	950
Total Consumer Products		5,703

Description	Face Amount (000) ⁽¹⁾	Value (000)
Consumer Staples [0.0%]		
Tate & Lyle/Primary Products, Term Loan, 1st Lien 7.709%, 10/25/28	662	\$ 649
Containers, Packaging and Glass [0.3%]		
Graham Packaging Company Inc., Initial Term Loan (2021), 1st Lien 7.384%, LIBOR + 3.000%, 08/04/27(C)	1,603	1,572
Kleopatra Finco S.a r.l., Facility B (USD), 1st Lien 8.259%, CME Term SOFR + 4.750%, 02/12/26(C)	918	812
Packaging Coordinators Midco, Inc., Term B Loan, 1st Lien 8.230%, LIBOR + 3.500%, 11/30/27(C)	722	684
Pregis TopCo LLC, Initial Term Loan, 1st Lien 8.188%, CME Term SOFR + 3.750%, 07/31/26(C)	1,950	1,892
Tricorbraun Holdings, Inc., Closing Date Initial Term Loan, 1st Lien 7.634%, LIBOR + 3.250%, 03/03/28(C)	1,201	1,143
Trident TPI Holdings, Inc., Tranche B-1 Term Loan, 1st Lien 7.980%, LIBOR + 3.250%, 10/17/24(C)	798	787
Total Containers, Packaging and Glass		6,890
Diversified Media [0.1%]		
Banijay Entertainment S.A.S. , Facility B (USD), 1st Lien 7.892%, LIBOR + 3.750%, 03/01/25(C)	1,205	1,199
Diversified Natural Resources, Precious Metals and Minerals [0.1%]		
Ahlstrom-Munksjo Holding 3 Oy, Facility B (USD), 1st Lien 8.480%, LIBOR + 3.750%, 02/04/28(C)	745	709
Domtar Corporation, Initial Term Loan, 1st Lien 9.792%, LIBOR + 5.500%, 11/30/28(C)	1,054	1,002

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Mativ Holdings, Inc., Term B Loan, 1st Lien 8.188%, LIBOR + 3.750%, 04/20/28(C)	1,442	\$ 1,348	MPH Acquisition Holdings LLC, Initial Term Loan, 1st Lien 8.985%, LIBOR + 4.250%, 09/01/28(C)	1,272	\$ 1,081
Total Diversified Natural Resources, Precious Metals and Minerals		3,059	NAB Holdings, LLC, Initial Term Loan, 1st Lien 7.730%, CME Term SOFR + 3.000%, 11/23/28(C)	715	694
Diversified/Conglomerate Service [1.0%]			National Intergovernmental Purchasing Alliance Company, Initial Term Loan, 1st Lien 8.080%, CME Term SOFR + 3.500%, 05/23/25(C)	524	516
Agiliti Health, Inc., Amendment No. 2 Term Loan, 1st Lien 6.875%, LIBOR + 2.750%, 01/04/26(C)	711	691	Osmose Utilities Services, Inc., Initial Term Loan, 1st Lien 7.634%, LIBOR + 3.250%, 06/23/28(C)	1,010	957
Amentum Government Services Holdings LLC, Tranche 3 Term Loan, 1st Lien 7.558%, CME Term SOFR + 4.000%, 02/15/29(C)	1,746	1,697	Physician Partners, LLC, Initial Term Loan, 1st Lien 8.423%, CME Term SOFR + 4.000%, 12/23/28(C)	567	539
APX Group, Inc., Initial Term Loan, 1st Lien 6.730%, LIBOR + 3.250%, 07/10/28(C)	1,406	1,385	PODS, LLC, Initial Term Loan, 1st Lien 7.384%, LIBOR + 3.000%, 03/31/28(C)	719	679
Employbridge Holding Company, Term B Loan, 1st Lien 9.494%, LIBOR + 4.750%, 07/19/28(C)	1,188	963	R.R. Donnelley & Sons Company, Replacement Term Loan, 1st Lien 10.673%, CME Term SOFR + 6.250%, 11/01/26(C)	485	459
Energize Holdco LLC, Initial Term Loan, 1st Lien 8.134%, LIBOR + 3.750%, 12/08/28(C)	701	669	Refficiency Holdings LLC, Initial DDTL (2021), 1st Lien 7.654%, LIBOR + 3.750%, 12/16/27(C)	154	145
Ensono, Inc., Initial Term Loan, 1st Lien 8.901%, LIBOR + 3.750%, 05/26/28(C)	507	454	Refficiency Holdings LLC, Initial Term Loan (2021), 1st Lien 7.821%, LIBOR + 3.750%, 12/16/27(C)	787	743
Holding Socotec, Facility B USD Tranche, 1st Lien 8.730%, LIBOR + 4.000%, 06/30/28(C)	688	645	Trans Union LLC, 2019 Replacement Term B-5 Loan, 1st Lien 6.134%, LIBOR + 1.750%, 11/16/26(C)	991	976
Marnix SAS, Facility B (USD), 1st Lien 6.790%, SOFR + 3.750%, 08/04/28(C)	569	539	Trans Union LLC, 2021 Incremental Term B-6 Loan, 1st Lien 6.634%, LIBOR + 2.250%, 12/01/28(C)	1,416	1,401
Maverick Bidco Inc., Closing Date Initial Term Loan, 1st Lien 8.165%, LIBOR + 3.750%, 05/18/28(C)	259	245	United Talent Agency, LLC, Term B Loan, 1st Lien 8.438%, CME Term SOFR + 4.000%, 07/07/28(C) (E)	535	525
Medline Borrower, LP, Initial Dollar Term Loan, 1st Lien 7.634%, LIBOR + 3.250%, 10/23/28(C)	2,280	2,164	Venga Finance S.a r.l., Initial Dollar Term Loan, 1st Lien 9.485%, LIBOR + 4.750%, 06/28/29(C)	1,135	1,037
Mermaid Bidco Inc., Additional Term Facility (USD), 1st Lien 7.960%, LIBOR + 3.500%, 12/22/27(C)	1,192	1,127	Vizient, Inc., Term B-7 Loan, 1st Lien 6.671%, CME Term SOFR + 2.250%, 05/16/29(C)	549	547

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
VM Consolidated, Inc., Initial Term Loan, 1st Lien 7.634%, LIBOR + 3.250%, 03/24/28(C)	443	\$ 440	Digi International Inc., Initial Term Loan, 1st Lien 9.384%, LIBOR + 5.000%, 11/01/28(C)	802	\$ 792
William Morris Endeavor Entertainment, LLC (IMG Worldwide Holdings, LLC), Term B-1 Loan, 1st Lien 7.140%, LIBOR + 2.750%, 05/18/25(C)	3,738	3,650	Electronics for Imaging, Inc., Initial Term Loan, 1st Lien 9.384%, LIBOR + 5.000%, 07/23/26(C)	1,101	730
Total Diversified/Conglomerate Service		24,968	Evercommerce Solutions Inc., Term Loan, 1st Lien 7.634%, LIBOR + 3.250%, 07/06/28(C)	926	906
Ecological [0.0%]			Gen Digital Inc., Initial Tranche B Term Loan, 1st Lien 6.423%, CME Term SOFR + 2.000%, 09/12/29(C)	1,935	1,899
GFL Environmental Inc., 2020 Refinancing Term Loan, 1st Lien 7.415%, LIBOR + 3.000%, 05/30/25(C)	1,114	1,114	Idera, Inc., Term B-1 Loan, 1st Lien 7.500%, LIBOR + 3.750%, 03/02/28(C)	—	—
Electronics [1.4%]			Instructure Holdings, Inc., Initial Term Loan, 1st Lien 6.121%, LIBOR + 2.750%, 10/30/28(C)	721	707
Allegro MicroSystems, Inc., Initial Term Loan, 1st Lien 8.134%, LIBOR + 3.750%, 09/30/27(C)	130	126	LSF9 Atlantis Holdings, LLC, Term Loan, 1st Lien 11.830%, CME Term SOFR + 7.250%, 03/31/29(C)	600	582
AQA Acquisition Holding, Inc., Initial Term Loan, 1st Lien 8.985%, LIBOR + 4.250%, 03/03/28(C)	820	784	Magenta Buyer LLC, Initial Term Loan, 1st Lien 9.170%, LIBOR + 4.750%, 07/27/28(C)	1,421	1,210
athenahealth Group Inc., Initial DDTL, 1st Lien 7.821%, CME Term SOFR + 3.500%, 02/15/29(C)	351	316	McAfee Corp., Tranche B-1 Term Loan, 1st Lien 7.974%, CME Term SOFR + 3.750%, 03/01/29(C)	1,890	1,755
athenahealth Group Inc., Initial Term Loan, 1st Lien 7.821%, CME Term SOFR + 3.500%, 02/15/29(C)	2,064	1,858	MH Sub I, LLC (Micro Holding Corp.), 2020 June New Term Loan, 1st Lien 8.134%, LIBOR + 3.750%, 09/13/24(C)	1,385	1,344
Cloudera, Inc., Initial Term Loan, 1st Lien 8.134%, LIBOR + 3.750%, 10/08/28(C)	744	698	MH Sub I, LLC (Micro Holding Corp.), Amendment No. 2 Initial Term Loan, 1st Lien 8.134%, LIBOR + 3.750%, 09/13/24(C)	795	771
Cloudera, Inc., Initial Term Loan, 2nd Lien 10.384%, LIBOR + 6.000%, 10/08/29(C)	400	333	Orchid Merger Sub II, LLC, Initial Term Loan, 1st Lien 9.580%, CME Term SOFR + 4.750%, 07/27/27(C)	814	700
Conduent Business Services, LLC, Initial Term B Loan, 1st Lien 8.639%, LIBOR + 4.250%, 10/16/28(C)	247	235	Orion Advisor Solutions, Inc., 2021 Refinancing Term Loan, 1st Lien 8.165%, LIBOR + 3.750%, 09/24/27(C)	576	524
ConnectWise, LLC, Initial Term Loan, 1st Lien 7.884%, LIBOR + 3.500%, 09/29/28(C)	1,047	992	Priority Holdings, LLC, Initial Term Loan, 1st Lien 10.485%, LIBOR + 5.750%, 04/27/27(C)	1,126	1,117
ConvergeOne Holdings, Corp., Initial Term Loan, 1st Lien 9.384%, LIBOR + 5.000%, 01/04/26(C)	707	406			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Rackpace Technology Global, Inc., 2021 Term B Loan, 1st Lien 7.380%, LIBOR + 2.750%, 02/15/28(C)	1,921	\$ 1,193	UKG Inc., Initial Term Loan, 1st Lien 8.134%, LIBOR + 3.750%, 05/04/26(C)	632	\$ 608
Sabre GBLB Inc., 2022 Term B-2 Loan, 1st Lien 9.423%, CME Term SOFR + 5.000%, 06/30/28(C)	650	598	Xperi Holding Corporation, Initial Term B Loan, 1st Lien 7.884%, LIBOR + 3.500%, 06/08/28(C)	3,130	3,013
Seattle SpinCo, Inc., Initial Term Loan, 1st Lien 7.134%, LIBOR + 2.750%, 06/21/24(C)	1,784	1,779	Total Electronics		33,207
Seattle SpinCo, Inc., Tranche B-1 Term Loan, 1st Lien 8.421%, CME Term SOFR + 4.000%, 02/26/27(C)	767	765	Energy [0.1%]		
Signify Health, LLC, Initial Term Loan, 1st Lien 7.730%, LIBOR + 3.000%, 06/22/28(C)	609	600	Arclight, Term Loan B, 1st Lien 7.534%, 04/13/28	828	816
Snap One Holdings Corp., Initial Term Loan, 1st Lien 8.884%, LIBOR + 4.500%, 12/08/28(C)	1,144	1,044	Southwestern Energy, Term Loan, 1st Lien 7.041%, 06/22/27	695	686
SolarWinds Holdings, Inc., 2022 Refinancing Term Loan, 1st Lien 8.323%, CME Term SOFR + 4.000%, 02/05/27(C)	781	772	Total Energy		1,502
Sovos Compliance, LLC, Initial Term Loan, 1st Lien 8.884%, LIBOR + 4.500%, 08/11/28(C)	272	250	Finance [0.0%]		
SS&C Technologies Holdings, Inc., Term B-3 Loan, 1st Lien 6.134%, LIBOR + 1.750%, 04/16/25(C)	440	432	Hestia Holdings, LLC, Term Loan, 1st Lien 4.225%, 06/18/27	1,000	1,018
SS&C Technologies Holdings, Inc., Term B-4 Loan, 1st Lien 6.134%, LIBOR + 1.750%, 04/16/25(C)	367	361	Finance (including structured products) [1.2%]		
SS&C Technologies Holdings, Inc., Term B-6 Loan, 1st Lien 6.673%, CME Term SOFR + 2.250%, 03/22/29(C)	369	362	Albion Financing 3 S.a r.l. (Albion Financing LLC), New 2026 US Dollar Term Loan, 1st Lien 9.575%, LIBOR + 5.250%, 08/17/26(C)	1	—
SS&C Technologies Holdings, Inc., Term B-7 Loan, 1st Lien 6.673%, CME Term SOFR + 2.250%, 03/22/29(C)	556	545	Allspring Buyer LLC, Initial Term Loan, 1st Lien 7.750%, LIBOR + 3.000%, 11/01/28(C)	637	627
TIBCO Software Inc., Dollar Term B Loan, 1st Lien 9.180%, CME Term SOFR + 4.500%, 03/30/29(C)	470	419	Apex Group Treasury Limited, USD Term Loan, 1st Lien 8.258%, LIBOR + 3.750%, 07/27/28(C)	709	674
UKG Inc., 2021-2 Incremental Term Loan, 1st Lien 6.998%, LIBOR + 3.250%, 05/04/26(C)	1,769	1,681	ASP Navigate Acquisition Corp., Initial Term Loan, 1st Lien 9.092%, LIBOR + 4.500%, 10/06/27(C)	1,145	1,112
			BCP Renaissance Parent L.L.C., Initial Term B-3 Loan, 1st Lien 7.823%, CME Term SOFR + 3.500%, 11/02/26(C)	1,638	1,619
			Brown Group Holding, LLC, Initial Term Loan, 1st Lien 6.884%, LIBOR + 2.500%, 06/07/28(C)	1,228	1,203
			CCI Buyer, Inc., Initial Term Loan, 1st Lien 8.580%, CME Term SOFR + 4.000%, 12/17/27(C)	1,267	1,207

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Central Parent Inc., Initial Term Loan, 1st Lien 9.080%, CME Term SOFR + 4.500%, 07/06/29(C)	535	\$ 530	Jane Street Group, LLC, Dollar Term Loan, 1st Lien 7.134%, LIBOR + 2.750%, 01/26/28(C)	1,590	\$ 1,541
Citadel Securities LP, 2021 Term Loan, 1st Lien 6.938%, CME Term SOFR + 2.500%, 02/02/28(C)	2,575	2,521	KKR Apple Bidco, LLC, Initial Term Loan, 1st Lien 7.134%, LIBOR + 2.750%, 09/22/28(C)	615	606
Citadel Securities LP, Incremental Term Loan B, 1st Lien 7.201%, 02/02/28	325	321	LendingTree, Inc., Initial Term B Loan, 1st Lien 8.140%, LIBOR + 3.750%, 09/15/28(C)	718	637
CTC Holdings, L.P., Term Loan, 1st Lien 8.356%, CME Term SOFR + 5.000%, 02/20/29(C)	741	708	Lions Gate Capital Holdings LLC, Term B Loan, 1st Lien 6.634%, LIBOR + 2.250%, 03/24/25(C)	717	683
DRW Holdings, LLC, Initial Term Loan, 1st Lien 8.134%, LIBOR + 3.750%, 03/01/28(C)	1,549	1,506	LSF11 A5 Holdco LLC, Term Loan, 1st Lien 7.938%, CME Term SOFR + 3.500%, 10/15/28(C)	1,769	1,707
FINThrive Software Intermediate Holdings, Inc., Initial Loan, 2nd Lien 11.134%, LIBOR + 6.750%, 12/17/29(C)	385	290	Mariner Wealth Advisors, LLC, Incremental Term Loan, 1st Lien 0.000%, 08/18/28(G)	250	240
FINThrive Software Intermediate Holdings, Inc., Initial Term Loan, 1st Lien 8.384%, LIBOR + 4.000%, 12/18/28(C)	572	482	Mariner Wealth Advisors, LLC, Initial Term Loan, 1st Lien 7.065%, CME Term SOFR + 3.250%, 08/18/28(C)	580	553
Foundational Education Group, Inc., Initial Term Loan, 1st Lien 8.592%, CME Term SOFR + 3.750%, 08/31/28(C)	531	467	Paysafe Group Holdings II Limited, Facility B1, 1st Lien 7.134%, LIBOR + 2.750%, 06/28/28(C)	748	711
Foundational Education Group, Inc., Initial Term Loan, 2nd Lien 11.342%, CME Term SOFR + 6.500%, 08/31/29(C)	170	133	Pediatric Associates Holding Company, LLC, Amendment No. 1 Incremental Delayed Draw Term Loan, 1st Lien 7.634%, LIBOR + 3.250%, 12/29/28(C)	42	40
Geon Performance Solutions, LLC, Initial Term Loan, 1st Lien 9.230%, LIBOR + 4.500%, 08/18/28(C)	1,399	1,357	Quirch Foods Holdings, LLC, 2022-1 Incremental Term Loan, 1st Lien 8.989%, CME Term SOFR + 4.500%, 10/27/27(C)	982	894
Hexion Holdings Corporation, Initial Term Loan, 1st Lien 8.934%, CME Term SOFR + 4.500%, 03/15/29(C)	950	813	Starwood Property Mortgage, L.L.C., Term B-3 Loan, 1st Lien 7.634%, LIBOR + 3.250%, 07/26/26(C)	499	491
Hexion Holdings Corporation, Initial Term Loan, 2nd Lien 11.859%, CME Term SOFR + 7.438%, 03/15/30(C)	695	542	Summer (BC) Bidco B LLC, Additional Facility B2 (USD), 1st Lien 9.230%, LIBOR + 4.500%, 12/04/26(C)	792	733
HighTower Holding, LLC, Initial Term Loan, 1st Lien 8.278%, LIBOR + 4.000%, 04/21/28(C)	852	778			
Hudson River Trading LLC, Term Loan, 1st Lien 7.438%, CME Term SOFR + 3.000%, 03/20/28(C)	1,037	979			

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Description	Face Amount (000) ⁽¹⁾	Value (000)
VFH Parent LLC, Initial Term Loan, 1st Lien 7.421%, CME Term SOFR + 3.000%, 01/13/29(C)	1,250	\$ 1,214

Total Finance (including structured products) 27,919

Financial Services [0.0%]

Walker & Dunlop, Term Loan, 1st Lien 6.437%, 12/16/28	1	—
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Financials [0.2%]

Altisource Term Loan B (2018) 7.674%, 03/29/24(C)	687	555
ELG Management, Term Loan B, 1st Lien 7.821%, 01/31/25	878	856
First Eagle Holdings, Inc., Refinancing Term Loan 7.230%, 02/01/27	695	676
Granite FR Bidco, Term Loan, 1st Lien 0.000%, 10/17/28(G)	1,000	989
Harland Clarke, Term Loan 12.196%, 06/16/26	1,203	928
Superannuation and Investments, Term Loan, 1st Lien 8.134%, 12/01/28	774	760

Total Financials 4,764

Food, Beverage and Tobacco [0.3%]

Artisan Newco BV, Term Loan, 1st Lien 6.785%, 02/02/29	1,000	949
Biscuit Holding SAS, Facility B, 1st Lien 5.858%, Euribor + 4.000%, 02/15/27(C)	1,000	717
Labeyrie, Term Loan, 1st Lien 4.250%, 12/31/49	1,000	620
Pegasus BidCo B.V., Initial Euro Term Loan, 1st Lien 6.012%, Euribor + 4.250%, 07/12/29(C)	1,000	1,029
Signature Foods, Term Loan, 1st Lien 3.500%, 01/29/28	1,000	927
United Petfood, Term Loan, 1st Lien 4.558%, 03/19/28	1,000	997

Description	Face Amount (000) ⁽¹⁾	Value (000)
ZF Invest, Senior Facility B, 1st Lien 5.244%, Euribor + 3.925%, 07/12/28(C)	3,000	\$ 2,716

Total Food, Beverage and Tobacco 7,955

Food/Tobacco [0.0%]

K-Mac, Term Loan, 2nd Lien 10.821%, 06/22/29	170	154
Sycamore/Sanderson Farms, Term Loan B, 1st Lien 6.688%, 07/23/29	973	947

Total Food/Tobacco 1,101

Gaming [0.2%]

Flutter Entertainment plc, Euro Term Loan, 1st Lien 4.702%, Euribor + 2.500%, 07/21/26(C)	EUR 1,193	1,237
Premier Lotteries, Cov-Lite Term Loan B 4.193%, 06/26/24(C)	EUR 2,413	2,467
Scientific Games, Term Loan, 1st Lien 5.185%, 02/04/29	1,000	1,014

Total Gaming 4,718

Gaming/Leisure [0.0%]

Global Cash Access Term Loan B (2021) 6.571%, 06/30/28	360	357
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Government [0.1%]

Japan Paris Club, Term Loan, 1st Lien 0.000%, 01/10/28(G)	JPY 216,667	1,304
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Healthcare [1.7%]

Alloheim Term Loan B 4.954%, 02/26/25	EUR 1,500	1,493
Auris Luxembourg III S.a r.l., Facility B1A, 1st Lien 6.436%, Euribor + 4.000%, 07/24/25(C)	EUR 3,000	2,868
CAB, Facility B, 1st Lien 4.742%, 01/28/28	1,500	1,441
Chrome Bidco, Facility B, 1st Lien 5.148%, Euribor + 3.250%, 06/30/28(C)	5,000	4,932
Cidron Ollopa Holding B.V., Facility B, 1st Lien 3.432%, Euribor + 3.250%, 04/16/25(C)	EUR 1,437	1,430

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CTEC III GmbH, Facility B, 1st Lien 5.704%, Euribor + 3.750%, 03/16/29(C)	2,500	\$ 2,511	Vivalto Sante, Term Loan, 1st Lien 3.650%, 07/21/28	1,500	\$ 1,513
Diaverum Holding S.a.r.l. (fka Velox Bidco S.a.r.l.), Facility B 3.484%, Euribor + 3.250%, 05/24/24(C)	EUR 1,500	1,477	Total Healthcare		41,531
Diaverum Holding S.a.r.l. (fka Velox Bidco S.a.r.l.), Second Lien Facility 8.000%, Euribor + 8.000%, 05/24/24(C)	EUR 1,500	1,457	Healthcare, Education and Childcare [1.1%]		
Diaverum, Term Loan, 1st Lien 0.000%, 07/04/24(G)	1,000	985	AHP Health Partners, Inc., Initial Term Loan, 1st Lien 7.884%, LIBOR + 3.500%, 08/24/28(C)	1,932	1,895
Domus VI 2.750%, 10/31/26	2,000	1,833	Amneal Pharmaceuticals LLC, Initial Term Loan, 1st Lien 8.250%, LIBOR + 3.500%, 05/04/25(C)	400	357
Elsan SAS , Facility B5, 1st Lien 5.431%, Euribor + 3.350%, 06/16/28(C)	3,000	3,012	ASP Dream Acquisition Co LLC, Initial Term Loan, 1st Lien 8.673%, CME Term SOFR + 4.250%, 12/15/28(C)	771	740
Gesundheits GmbH Term Loan 5.691%, 07/30/26	EUR 2,000	1,840	Avantor Funding, Inc., 2021 Incremental B-5 Dollar Term Loan, 1st Lien 6.634%, LIBOR + 2.250%, 11/08/27(C)	1,031	1,025
Homevi Inc., Term Loan, 1st Lien 4.238%, 10/31/26	1,000	953	DaVita Inc., Tranche B-1 Term Loan, 1st Lien 6.134%, LIBOR + 1.750%, 08/12/26(C)	1,318	1,283
Indivior, Term Loan B, 1st Lien 8.803%, 06/26/26	780	764	Envision Healthcare Corporation, Second Out Term Loan, 1st Lien 8.830%, CME Term SOFR + 4.250%, 03/31/27(C)	366	124
Inovie Group, Term Loan, 1st Lien 5.193%, 03/03/28	3,000	2,970	Envision Healthcare Corporation, Third Out Term Loan, 1st Lien 8.330%, CME Term SOFR + 3.750%, 03/31/27(C)	895	224
Inovie Group, Term Loan, 1st Lien 5.093%, 03/03/28	1,000	1,031	Gainwell Acquisition Corp., Term B Loan, 1st Lien 8.730%, LIBOR + 4.000%, 10/01/27(C)	1,646	1,541
Insulet Corporation, Term Loan B, 1st Lien 7.004%, 05/04/28	564	555	Grifols Worldwide Operations Limited, Dollar Tranche B Term Loan, 1st Lien 6.384%, LIBOR + 2.000%, 11/15/27(C)	740	714
Mediq BV, Term Loan, 1st Lien 4.958%, 03/03/28	2,000	1,969	Icon Public Limited Company, Lux Term Loan, 1st Lien 7.000%, LIBOR + 2.250%, 07/03/28(C)	3,063	3,052
OneDigital Borrower LLC, 2021 Term Loan, 1st Lien 8.494%, CME Term SOFR + 4.250%, 11/16/27(C)	780	735	Icon Public Limited Company, U.S. Term Loan, 1st Lien 7.000%, LIBOR + 2.250%, 07/03/28(C)	763	760
Onex TSG Intermediate Corp, Term Loan, 1st Lien 9.165%, 02/28/28(C)	582	517	ICU Medical, Inc., Tranche B Term Loan, 1st Lien 7.230%, CME Term SOFR + 2.500%, 01/08/29(C)	552	533
PetIQ, Term Loan, 1st Lien 8.568%, 04/07/28	1,032	929			
Sam Bidco, Term Loan, 1st Lien 0.000%, 12/13/27(G)	1,000	1,060			
Sotera Health Holdings, LLC, Term Loan, 1st Lien 7.165%, 12/11/26(C)	565	520			
Sunrise Bidco, Term Loan, 1st Lien 3.750%, 07/27/28	1,000	1,003			
TakeCare Bidco SAS, Term Loan, 1st Lien 3.925%, 05/26/28	1,000	1,011			
TTF/Soliant Health, Cov-Lite Term Loan, 1st Lien 8.125%, 03/31/28	733	722			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
LifePoint Health, Inc. (fka Regionalcare Hospital Partners Holdings, Inc.), Term B Loan, 1st Lien 8.165%, LIBOR + 3.750%, 11/16/25(C)	720	\$ 677	Team Health Holdings, Inc., Non- Extended Term Loan, 1st Lien 7.134%, LIBOR + 2.750%, 02/06/24(C)	558	\$ 476
Mamba Purchaser, Inc., Initial Term Loan, 1st Lien 7.889%, LIBOR + 3.500%, 10/16/28(C)	883	842	Weld North Education LLC, 2021 Term Loan, 1st Lien 8.134%, LIBOR + 3.750%, 12/21/27(C)	550	538
Medical Solutions Holdings, Inc., Initial Term Loan, 1st Lien 7.884%, LIBOR + 3.500%, 11/01/28(C)	1,391	1,301	Total Healthcare, Education and Childcare		27,082
MJH Healthcare Holdings, LLC, Initial Term B Loan, 1st Lien 7.923%, CME Term SOFR + 3.500%, 01/28/29(C)	1,090	1,045	Home and Office Furnishings, Housewares and Durable Consumer Products [0.1%]		
National Mentor Holdings, Inc., Initial Term C Loan, 1st Lien 8.480%, LIBOR + 3.750%, 03/02/28(C)	13	9	ACProducts Holdings, Inc., Initial Term Loan, 1st Lien 8.980%, LIBOR + 4.250%, 05/17/28(C)	1,354	1,008
National Mentor Holdings, Inc., Initial Term Loan, 1st Lien 8.140%, LIBOR + 3.750%, 03/02/28(C)	648	451	Hunter Douglas Holding B.V., Tranche B-1 Term Loan, 1st Lien 7.859%, CME Term SOFR + 3.500%, 02/26/29(C)	933	817
Option Care Health, Inc., 2021 Refinancing Term Loan, 1st Lien 7.134%, LIBOR + 2.750%, 10/27/28(C)	1,322	1,310	Weber-Stephen Products LLC, Initial Term B Loan, 1st Lien 7.634%, LIBOR + 3.250%, 10/30/27(C)	889	747
Organon & Co., Dollar Term Loan, 1st Lien 7.750%, LIBOR + 3.000%, 06/02/28(C)	1,808	1,788	Total Home and Office Furnishings, Housewares and Durable Consumer Products		2,572
Perrigo Company PLC, Initial Term B Loan, 1st Lien 6.923%, CME Term SOFR + 2.500%, 04/20/29(C)	587	583	Homebuilders/Materials/Construction [0. 3%]		
Petco Health and Wellness Company, Inc., Initial Term Loan, 1st Lien 7.835%, CME Term SOFR + 3.250%, 03/03/28(C)	1,658	1,607	BME Group Holding BV, Term Loan, 1st Lien 3.738%, 10/30/26	1,500	1,479
Phoenix Newco, Inc., Initial Term Loan, 1st Lien 7.634%, LIBOR + 3.250%, 11/15/28(C)	1,680	1,615	Erpe Bidco Limited, Term Loan, 1st Lien 5.975%, 10/04/24	1,000	849
Surgery Center Holdings, Inc., 2021 New Term Loan, 1st Lien 8.050%, LIBOR + 3.750%, 08/31/26(C)	1,134	1,118	LSF10 XL Bidco S.C.A., Facility B4, 1st Lien 6.127%, Euribor + 3.925%, 04/12/28(C)	3,465	2,979
Team Health Holdings, Inc., Extended Term Loan, 1st Lien 9.573%, CME Term SOFR + 5.250%, 03/02/27(C)	1,972	1,474	Tencate Grass, Term Loan, 1st Lien 6.802%, 10/21/28	1,000	966
			Winterfell Financing S.a r.l., Facility B, 1st Lien 4.651%, 02/18/28	EUR 2,000	1,895
			Total Homebuilders/Materials/Construction		8,168

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Hotels, Leisure & Entertainment [0.2%]					
Pax Midco Spain, S.L.U., Facility B, 1st Lien 4.750%, Euribor + 4.750%, 07/01/26(C)	EUR 1,000	\$ 894	Scientific Games International, Inc., Initial Term B Loan, 1st Lien 7.417%, CME Term SOFR + 3.000%, 04/14/29(C)	1,302	\$ 1,281
Piolin II S.a.r.l., Facility B, 1st Lien 3.984%, Euribor + 3.750%, 09/16/26(C)	EUR 1,000	999	Travel + Leisure Co., 2022 Incremental Term Loan, 1st Lien 8.608%, CME Term SOFR + 4.000%, 12/14/29(C)	560	550
PortAventura World, Term Loan, 1st Lien 5.479%, 06/13/24	1,000	1,057	Total Hotels, Motels, Inns and Gaming		
Silk Bidco AS, Facility B, 1st Lien 4.908%, Euribor + 4.000%, 02/24/25(C)	EUR 1,500	1,251	Housing [0.3%]		
Stage Entertainment B.V., Facility B2, 1st Lien 5.041%, Euribor + 3.250%, 06/02/26(C)	1,750	1,738	84 Lumber, Term Loan B, 1st Lien 7.071%, 11/13/26	983	965
Total Hotels, Leisure & Entertainment			DTZ Cushman & Wakefield 6.821%, 08/21/25	1,237	1,207
			Empire Today, Term Loan, 1st Lien 9.292%, 04/03/28(C)	602	447
			GGP (Brookfield Residential Property) Term Loan B 6.687%, LIBOR + 2.500%, 08/27/25(C)	2,554	2,511
			HD Supply Waterworks, Term Loan B, 1st Lien 6.544%, 07/27/28	1,358	1,338
			Total Housing		
			6,468		
Hotels, Motels, Inns and Gaming [0.5%]			Industrial Services [0.0%]		
Aimbridge Acquisition Co., Inc., Initial Term Loan (2019), 1st Lien 8.134%, LIBOR + 3.750%, 02/02/26(C)	703	635	Brightview Landscapes, LLC, Initian Term Loan 7.573%, 04/20/29(E)	392	377
Caesars Resort Collection, LLC, Term B Loan, 1st Lien 7.134%, LIBOR + 2.750%, 12/23/24(C)	2,841	2,832	Industrials [0.1%]		
Caesars Resort Collection, LLC, Term B-1 Loan, 1st Lien 7.884%, LIBOR + 3.500%, 07/21/25(C)	233	232	American Gaming, Term Loan, 1st Lien 8.062%, 02/09/29	498	470
Entain plc, Facility B2 (USD), 1st Lien 8.180%, CME Term SOFR + 3.500%, 10/31/29(C)	750	746	Chart Industries, Term Loan B, 1st Lien 0.000%, 12/07/29(G)	560	553
Four Seasons Holdings Inc., 2022 Refinancing Term Loan, 1st Lien 7.673%, CME Term SOFR + 3.250%, 11/30/29(C)	620	620	Vaco Holdings, LLC, Term Loan, 1st Lien 9.730%, 01/21/29	556	534
Penn National Gaming, Inc., Term B Facility Loan, 1st Lien 7.173%, CME Term SOFR + 2.750%, 05/03/29(C)	1,905	1,883	Total Industrials		
Pilot Travel Centers LLC, Initial Tranche B Term Loan, 1st Lien 6.423%, CME Term SOFR + 2.000%, 08/04/28(C)	2,301	2,272	1,557		
Playa Resorts Holding B.V., 2022 Term Loan, 1st Lien 8.576%, CME Term SOFR + 4.250%, 01/05/29(C)	1,025	997	Information Technology [0.3%]		
			Aspect Software, Term Loan, 1st Lien 8.676%, 05/03/28	895	625
			Aspect Software, Term Loan, 2nd Lien 14.202%, 05/03/29	175	116
			E2open, Term Loan B, 1st Lien 7.685%, 02/04/28	1,188	1,165
			Magenta Buyer, Term Loan, 1st Lien 12.670%, 07/27/29	110	86

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Sitel Worldwide, Cov-Lite Term Loan, 1st Lien 7.830%, 07/28/28	1,322	\$ 1,303	ChampionX Corporation, Term B-1 Loan, 1st Lien 7.567%, CME Term SOFR + 3.250%, 06/07/29(C)	930	\$ 924
Ultra Clean Holdings, Term Loan, 1st Lien 8.134%, 08/27/25	1,986	1,974	Clark Equipment Company, Tranche B Term Loan, 1st Lien 7.180%, CME Term SOFR + 2.500%, 04/20/29(C)	486	479
Zacapa S.a r.l., Initial Term Loan (2022), 1st Lien 8.830%, CME Term SOFR + 4.250%, 03/22/29(C)	2,236	2,144	Coherent Corp., Initial Term B Loan, 1st Lien 7.134%, LIBOR + 2.750%, 07/02/29(C)	840	829
Total Information Technology		7,413	Gates Global LLC, Initial B-3 Dollar Term Loan, 1st Lien 6.884%, LIBOR + 2.500%, 03/31/27(C)	669	654
Insurance [0.1%]			Grinding Media Inc. (Molycop Ltd.), Initial Term Loan, 1st Lien 7.702%, LIBOR + 4.000%, 10/12/28(C)	738	683
Asurion, LLC, New B-4 Term Loan, 2nd Lien 9.634%, LIBOR + 5.250%, 01/20/29(C)	3,205	2,477	MHI Holdings, LLC, Initial Term Loan, 1st Lien 9.384%, LIBOR + 5.000%, 09/21/26(C)	1,837	1,816
Asurion, LLC, New B-7 Term Loan, 1st Lien 7.384%, LIBOR + 3.000%, 11/03/24(C)	1,000	969	MKS Instruments, Inc., Initial Dollar Term B Loan, 1st Lien 7.171%, CME Term SOFR + 2.750%, 08/17/29(C)	1,560	1,539
Total Insurance		3,446	Spin Holdco Inc., Initial Term Loan, 1st Lien 8.765%, LIBOR + 4.000%, 03/04/28(C)	840	705
Leisure, Amusement, Motion Pictures, Entertainment [0.2%]			Total Machinery (Non-Agriculture, Non- Construction and Non-Electronic)		8,772
Formula One Management Limited, Facility B Loan, 1st Lien 7.573%, CME Term SOFR + 3.250%, 01/15/30(C)	725	724	Manufacturing [0.0%]		
Herschend Entertainment Company, LLC, Initial Term Loan (2021), 1st Lien 8.190%, LIBOR + 3.750%, 08/27/28(C)	731	722	Safic-Alcan, Term Loan, 1st Lien 0.000%, 06/22/29(G)	1,000	1,006
Lakeshore Learning Materials, LLC, Initial Term Loan, 1st Lien 8.230%, LIBOR + 3.500%, 09/29/28(C)	675	658	Manufacturing/Machinery/Industrial [0.5 %]		
Scientific Games Holdings LP , Initial Dollar Term Loan, 1st Lien 7.097%, CME Term SOFR + 3.500%, 04/04/29(C)	1,635	1,557	Aggreko, Term loan, 1st Lien 5.375%, 07/31/26	1,500	1,564
Total Leisure, Amusement, Motion Pictures, Entertainment		3,661	Alpha Bidco, Term Loan, 1st Lien 3.500%, 07/30/25	1,500	1,497
Machinery (Non-Agriculture, Non- Construction and Non- Electronic) [0.4%]			BCP V Modular Services, Term Loan, 1st Lien 5.693%, 10/07/28	3,000	2,980
Ali Group North America Corporation, Initial Tranche B Term Loan , 1st Lien 6.438%, CME Term SOFR + 2.000%, 07/30/29(C)	1,154	1,143	Delachaux, Term Loan, 1st Lien 3.988%, 04/16/26	1,000	1,000
			DexKo Global Inc., Delayed Draw Euro Term Loan, 1st Lien 6.202%, Euribor + 4.000%, 10/04/28(C)	96	86

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
DexKo Global Inc., German Borrower Closing Date Euro Term Loan, 1st Lien 6.202%, Euribor + 4.000%, 10/04/28(C)	309	\$ 278	Atkore International, Inc., Term Loan B, 1st Lien 6.250%, 05/18/28	665	\$ 661
DexKo Global Inc., Lead Borrower Closing Date Euro Term Loan, 1st Lien 6.202%, Euribor + 4.000%, 10/04/28(C)	595	534	Consol Energy Inc. Term Loan B 8.687%, 09/27/24(C)	612	604
Dexko Global Inc., Term Loan, 1st Lien 10.587%, 10/04/28	405	377	Oxbow Carbon LLC, Tranche B Term Loan, 1st Lien 7.924%, LIBOR + 4.250%, 10/13/25(C)	952	945
Distributed Power Term Loan B 3.250%, Euribor + 3.500%, 10/03/25(C)	EUR 1,000	989	Total Metals/Minerals		2,683
Flender, Term Loan, 1st Lien 4.216%, 01/21/28	1,000	985	Mining, Steel, Iron and Nonprecious Metals [0.0%]		
Vertical Midco, Term Loan, 1st Lien 4.256%, 07/30/27	1,000	1,006	NWR Holdings B.V., Super Senior Term Facility, 1st Lien 14.500%, 12/31/49	EUR 1,011	—
Total Manufacturing/Machinery/Industrial		11,296	Oil and Gas [0.2%]		
Materials [0.0%]			BlackBrush Oil & Gas, L.P., Closing Date Commitment (Term Loan), 1st Lien 10.176%, LIBOR + 5.000%, 09/03/25(C)	442	420
Caldic, Term Loan, 1st Lien 7.844%, 02/26/29	562	545	Keane Group Holdings, LLC, Initial Term Loan, 1st Lien 7.938%, LIBOR + 3.500%, 05/25/25(C)	1,624	1,583
New Arclin/ARC Falcon, Cov-Lite Delayed Term Loan, 1st Lien 0.000%, 09/30/28(G)	255	223	M6 ETX Holdings II Midco LLC, Initial Term Loan, 1st Lien 9.158%, CME Term SOFR + 4.500%, 09/19/29(C)	1,347	1,345
Total Materials		768	Medallion Midland Acquisition, LLC, Initial Term Loan, 1st Lien 8.592%, CME Term SOFR + 3.750%, 10/18/28(C)	641	634
Media [0.1%]			Oryx Midstream Services Permian Basin LLC, Initial Term Loan, 1st Lien 7.924%, LIBOR + 3.250%, 10/05/28(C)	1,414	1,395
Allen Media, LLC, Initial Term Loan, 1st Lien 10.230%, 02/10/27	1,150	937	Total Oil and Gas		5,377
Houghton Mifflin, Term Loan, 1st Lien 9.437%, 04/04/29	715	678	Packaging / Paper / Forest Products [0.2%]		
Hubbard Radio, LLC, Term Loan, 1st Lien 8.330%, 03/28/25	3	—	Ahlstrom-Munksjo Holding 3 Oy, Facility B (EUR), 1st Lien 5.452%, Euribor + 3.250%, 02/04/28(C)	1,500	1,511
WideOpenWest Finance, LLC, Term B Loan, 1st Lien 7.580%, CME Term SOFR + 3.000%, 12/20/28(C)	541	522	Kleopatra Finco S.a r.l., Facility B (EUR), 1st Lien 5.827%, Euribor + 4.750%, 02/12/26(C)	1,000	938
Total Media		2,137			
Metals/Minerals [0.1%]					
AMG Advanced Metallurgical Group Term Loan B 7.571%, LIBOR + 3.000%, 01/30/25(C)	491	473			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Multi-Color Coporation, Term Loan, 1st Lien 6.492%, 10/20/28	1,987	\$ 2,013	United AirLines, Inc., Class B Term Loan, 1st Lien 8.108%, LIBOR + 3.750%, 04/21/28(C)	882	\$ 869
Weener Plastics Group Term Loan B 4.878%, Euribor + 3.750%, 06/20/25(C)	EUR 1,500	1,516			
Total Packaging / Paper / Forest Products		5,978	Total Personal Transportation		9,501
Personal and Non-Durable Consumer Products (Manufacturing Only) [0.2%]			Personal, Food and Miscellaneous Services [0.0%]		
ABG Intermediate Holdings 2 LLC, 2021 Refinancing Term Loan, 1st Lien 7.634%, LIBOR + 3.250%, 09/27/24(C)	961	954	Flynn Restaurant Group LP, Series 2021 Term Loan, 1st Lien 8.634%, LIBOR + 4.250%, 12/01/28(C)	764	714
ABG Intermediate Holdings 2 LLC, Initial Term Loan, 2nd Lien 10.423%, CME Term SOFR + 6.000%, 12/20/29(C)	310	282	Pharmaceuticals [1.0%]		
BK LC Lux SPV S.a r.l., Facility B (USD), 1st Lien 7.690%, LIBOR + 3.250%, 04/28/28(C)	518	503	Aenova, Term Loan 5.034%, 03/06/26	3,500	3,291
Canada Goose Inc., 2021 Refinancing Term Loan, 1st Lien 8.230%, LIBOR + 3.500%, 10/07/27(C)	919	891	Al Sirona (Luxembourg) Acquisition S.a r.l., Additional Facility B1 (EUR), 1st Lien 5.148%, Euribor + 3.250%, 09/29/25(C)	EUR 2,000	2,050
Coty Inc., Term B USD Loan, 1st Lien 6.471%, LIBOR + 2.250%, 04/07/25(C)	795	780	Cheplapharm, Term Loan, 1st Lien 5.340%, 02/09/29	3,000	3,082
Tory Burch LLC, Initial Term B Loan, 1st Lien 7.884%, LIBOR + 3.500%, 04/16/28(C)	573	527	Cidron Aida Finco Sarl, Term Loan 6.242%, 05/29/28	1,000	1,013
Total Personal and Non-Durable Consumer Products (Manufacturing Only)		3,937	Financiere Mendel, Facility B, 1st Lien 5.443%, 03/27/26	EUR 2,000	2,091
Personal Transportation [0.4%]			Financiere Verdi I SAS, 1st Lien 7.447%, 03/31/28	2,000	1,955
AAdvantage Loyalty IP Ltd. (American Airlines, Inc.), Initial Term Loan, 1st Lien 8.993%, LIBOR + 4.750%, 04/20/28(C)	3,295	3,277	Nextpharma Holdings Ltd, Term Loan, 1st Lien 3.500%, 03/31/28	1,000	956
Mileage Plus Holdings LLC (Mileage Plus Intellectual Property Assets, Ltd.), Initial Term Loan, 1st Lien 9.996%, LIBOR + 5.250%, 06/21/27(C)	2,675	2,749	Nidda Healthcare Holding GmbH, Facility F (EUR), 1st Lien 4.948%, Euribor + 3.500%, 08/21/26(C)	3,500	3,419
SkyMiles IP Ltd. (Delta Air Lines, Inc.), Initial Term Loan, 1st Lien 7.993%, LIBOR + 3.750%, 10/20/27(C)	2,560	2,606	Nidda Healthcare Holding GmbH, Facility F (GBP), 1st Lien 7.470%, LIBOR + 4.500%, 08/21/26(C)	1,000	1,053
			Organon & Co, Term Loan, 1st Lien 3.000%, 06/02/28	995	1,040
			Stamina BidCo B.V., Facility B, 1st Lien 5.403%, Euribor + 4.000%, 11/16/28(C)	1,000	1,006
			Theramex, Cov-Lite Term Loan, 1st Lien 5.749%, 08/09/29	1,000	1,037
			Unifin/Facility B, Term Loan, 1st Lien 3.250%, 10/24/25	1,000	1,038
			Total Pharmaceuticals		23,031

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Printing, Publishing and Broadcasting [0.3%]					
AppLovin Corporation, Amendment No. 6 New Term Loan, 1st Lien 9.500%, Prime Rate + 2.000%, 10/25/28(C)	478	\$ 453	Belk, Inc., First-Out Loan, 1st Lien 12.199%, LIBOR + 7.500%, 07/31/25(C)	1,635	\$ 1,430
AppLovin Corporation, Initial Term Loan, 1st Lien 9.750%, Prime Rate + 2.250%, 08/15/25(C)	1,591	1,528	Belk, Inc., Second-Out Loan, 1st Lien 5.000%, FIXED + 0.000%, 07/31/25(C)	652	70
Constant Contact, Inc., Initial Term Loan, 1st Lien 7.909%, LIBOR + 4.000%, 02/10/28(C)	515	451	J.C. Penney Corporation, Inc., Loan (2016), 1st Lien 5.250%, LIBOR + 4.250%, 06/23/23(B) (C) (E)	794	1
Digital Media Solutions, LLC, Initial Term Loan, 1st Lien 9.730%, LIBOR + 5.000%, 05/25/26(C)	682	573	Total Retail		2,044
Dun & Bradstreet Corporation, The, 2022 Incremental Term B-2 Loan, 1st Lien 7.573%, CME Term SOFR + 3.250%, 01/18/29(C)	1,500	1,473	Retail (non-food/drug) [0.5%]		
Magnite, Inc., Initial Term Loan, 1st Lien 8.570%, LIBOR + 5.000%, 04/28/28(C)	945	881	AL AS Adventure, Term Loan, 1st Lien 7.132%, 04/24/26	2,228	2,182
McGraw-Hill Education, Inc., Initial Term Loan, 1st Lien 8.316%, LIBOR + 4.750%, 07/28/28(C)	880	826	CD&R Firefly Bidco Limited, Facility B1, 1st Lien 6.542%, SONIA + 4.250%, 06/23/25(C)	GBP 2,500	2,757
Total Printing, Publishing and Broadcasting		6,185	Euro Garage Limited (EG Group) (GBP) Term Loan B 7.073%, LIBOR + 4.750%, 02/07/25(C)	GBP 1,915	2,073
Publishing and Media-other [0.2%]			Peer Holding Iii B.V 4.443%, 11/27/26	EUR 3,000	3,131
Dlg Acquisitions Limited 5.791%, 05/15/26	EUR 1,000	1,028	Peer Holding III B.V., Facility B, 1st Lien 5.202%, Euribor + 3.000%, 03/07/25(C)	EUR 1,000	1,045
Infinitas Learn Cov-Lite Lien1 4.500%, 07/21/28	1,000	984	THG Operations Holdings Limited, Facility B, 1st Lien 4.000%, 12/10/26	EUR 1,000	829
S4 Capital Lux, Term Loan, 1st Lien 5.547%, 07/31/28	1,000	1,033	Total Retail (non-food/drug)		12,017
Springer Nature Deutschland, Term Loan, 1st Lien 3.250%, 08/14/26	1,189	1,210	Retail Stores [0.3%]		
Total Publishing and Media-other		4,255	Belfor Holdings Inc., Initial Term Loan, 1st Lien 8.384%, LIBOR + 4.000%, 04/06/26(C)	1,250	1,237
Retail [0.1%]			Evergreen Acqco 1 LP, Initial Term Loan, 1st Lien 10.342%, CME Term SOFR + 5.500%, 04/26/28(C)	822	792
Academy, LTD., Initial Term Loan (2021), 1st Lien 7.870%, LIBOR + 3.750%, 11/05/27(C)	547	543	Great Outdoors Group, LLC, Term B-2 Loan, 1st Lien 8.134%, LIBOR + 3.750%, 03/06/28(C)	905	867
Ascena Retail Group, Inc. (Anntaylor Retail, Inc.), Tranche B Term Loan, 1st Lien 5.250%, LIBOR + 4.500%, 08/28/23(C)	248	—	Jo-Ann Stores, LLC, Term B-1 Loan, 1st Lien 9.077%, LIBOR + 4.750%, 07/07/28(C)	795	534

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
LBM Acquisition, LLC, Initial Term Loan, 1st Lien 7.121%, LIBOR + 3.750%, 12/17/27(C)	1,187	\$ 1,027	Eagle Bidco Limited, Term Loan, 1st Lien 6.719%, 03/10/28	1,182	\$ 1,284
Prime Security Services Borrower, LLC, 2021 Refinancing Term B-1 Loan, 1st Lien 6.505%, LIBOR + 2.750%, 09/23/26(C)	1,843	1,825	Foncia, Term Loan, 1st Lien 4.620%, 03/17/28	2,000	1,947
Rent-A-Center, Inc., Initial Term Loan (2021), 1st Lien 7.688%, LIBOR + 3.250%, 02/17/28(C)	1,020	980	Franklin UK Midco Limited, New Facility B1, 1st Lien 6.712%, Euribor + 5.250%, 12/18/26(C)	598	605
Rising Tide Holdings, Inc., Initial Term Loan, 1st Lien 9.485%, LIBOR + 4.750%, 06/01/28(C)	141	64	Franklin UK Midco Limited, New Facility B2, 1st Lien 6.712%, Euribor + 5.250%, 12/18/26(C)	20	20
Rising Tide Holdings, Inc., Initial Term Loan, 2nd Lien 12.985%, LIBOR + 8.250%, 06/01/29(C)	455	159	Franklin UK Midco Limited, New Facility B3, 1st Lien 6.712%, Euribor + 5.250%, 12/18/26(C)	231	234
Toys 'R' Us Property Company I, LLC, Term Loan 0.000%, 03/20/22(G)	9	43	Franklin UK Midco Limited, New Facility B4, 1st Lien 6.712%, Euribor + 5.250%, 12/18/26(C)	151	152
WH Borrower, LLC, Initial Term Loan, 1st Lien 9.364%, CME Term SOFR + 5.500%, 02/15/27(C)	614	583	Freshworld Holding III, Term Loan, 1st Lien 5.686%, 10/02/26	1,000	998
Total Retail Stores		8,111	Galileo Global Education, Term Loan, 1st Lien 5.291%, 07/09/28	1,000	1,020
Services [1.7%]			Gfk SE, Term Loan B-1, 1st Lien 3.500%, 04/21/28	1,500	1,571
Adtalem Global, Term Loan B, 1st Lien 8.389%, 08/12/28	744	737	Gopher Resource, Term Loan B, 1st Lien 7.634%, 03/06/25	1	—
American Public Education, Term Loan B, 1st Lien 9.571%, 03/29/27	886	862	Grandir, Term Loan, 1st Lien 4.000%, 09/30/28 5.954%, 09/30/28	857 143	872 145
Apex Group, Term Loan, 1st Lien 5.726%, 07/23/28	1,500	1,518	Harsco, Term Loan, 1st Lien 6.375%, 03/05/28	662	616
Assystem Technologies, Term Loan, 1st Lien 4.250%, 09/27/24	1,000	808	Invent Farma, Term Loan, 1st Lien 3.438%, 02/12/28	1,000	1,018
AVS Holding, Term Loan, 1st Lien 5.372%, 09/10/26	1,000	994	Kronosnet, Term Loan, 1st Lien 7.252%, 07/28/29	1,500	1,472
Camelot U.S. Acquisition 1 Co., Amendment No. 2 Incremental Term Loan, 1st Lien 7.071%, LIBOR + 3.000%, 10/30/26(C)	1,065	1,048	MGroup Term Loan B 5.692%, 07/25/25	GBP 2,700	2,984
Consilio, Term Loan B, 1st Lien 8.071%, 04/30/28	844	797	Obol France 3 SAS, Facility B2, 1st Lien 6.355%, Euribor + 4.750%, 12/31/25(C)	1,273	1,190
Eagle Bidco Limited, Term Loan B, 1st Lien 3.500%, 03/20/28	1,000	994	Oravel Stays, Term Loan B, 1st Lien 11.860%, 06/05/26	529	457
			Proxiserve (aka Persea) Term Loan 5.857%, 02/27/26	EUR 1,000	1,006
			QA Term Loan 7.812%, LIBOR + 4.750%, 07/26/24(C)	GBP 1,500	1,690
			Sapphire Bidco B.V., Facility B, 1st Lien 4.185%, 05/05/25	EUR 2,500	2,538

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Siaci Saint Honore, Term Loan, 1st Lien 4.225%, 07/21/28	1,500	\$ 1,528	Colour Bidco (NGA UK) Term Loan B 7.430%, LIBOR + 5.250%, 11/22/24(C)	GBP 1,584	\$ 1,752
Signal Parent, Inc., Initial Term Loan, 1st Lien 7.571%, LIBOR + 3.500%, 03/25/28(C)	946	563	Concorde Lux, Term Loan, 1st Lien 4.000%, 03/01/28	995	992
Sitel Group, Term Loan, 1st Lien 5.250%, 07/28/28	2,500	2,587	Dedalus, Term Loan, 1st Lien 5.782%, 05/04/27	1,000	964
St. George's University Scholastic Services LLC, Term Loan B, 1st Lien 7.634%, 02/10/29	775	753	Greeneden U.S. Holdings I, LLC, Initial Euro Term Loan (2020), 1st Lien 4.250%, Euribor + 4.250%, 10/08/27(C)	983	1,010
Unique BidCo AB, Facility B Loan, 1st Lien 7.302%, Euribor + 5.250%, 12/14/29(C)	1,000	1,004	ION Trading Finance Limited, Initial Euro Term Loan (2021), 1st Lien 6.452%, Euribor + 4.250%, 04/01/28(C)	3,950	3,959
Verisure Holding AB (publ), Facility B (EUR), 1st Lien 5.378%, Euribor + 3.250%, 03/27/28(C)	3,000	2,973	MA Financeco., LLC, Euro Tranche B-1 Term Loan, 1st Lien 6.366%, Euribor + 4.500%, 05/29/25(C)	EUR 774	820
Vistra, Term Loan 5.252%, 10/27/25	953	990	MA Financeco., LLC, Euro Tranche B-2 Term Loan, 1st Lien 5.462%, Euribor + 4.000%, 02/26/27(C)	EUR 2,000	2,116
WSH Term Loan 7.959%, 02/27/26	GBP 1,000	1,068	Oberthur Technologies SA, Term Loan, 1st Lien 5.443%, 01/09/26	2,500	2,570
Total Services		41,043	Paysafe Holdings, Term Loan, 1st Lien 4.492%, 06/09/28	975	953
Shipping [0.0%]			Polaris Newco LLC, Term Loan, 1st Lien 5.193%, 06/02/28	1,980	1,967
Worldwide Express/GlobalTranz, Term Loan, 2nd Lien 10.674%, 07/26/29	350	290	Technicolor Creative, Term Loan, 1st Lien 7.000%, 09/07/26	400	241
Technology [0.2%]			Total Technology, Electronics, Software & IT		18,390
Lumileds, Exit Takeback Term Loan, 1st Lien 0.000%, 10/31/27(G)	139	121	Telecommunications [1.1%]		
Open Text, Term Loan, 1st Lien 0.000%, 11/16/29(G)	1,610	1,571	Altice France S.A. (Ypso France SAS), EUR TLB-11 Term Loan, 1st Lien 4.605%, Euribor + 3.000%, 07/31/25(C)	EUR 1,000	1,014
Trace3, Term Loan, 1st Lien 7.127%, 10/06/28	478	446	AP Core Holdings II, LLC, Term B-1 Loan, 1st Lien 9.884%, LIBOR + 5.500%, 09/01/27(C)	1,000	902
UST Holdings Ltd, Term Loan, 1st Lien 8.137%, 11/20/28	768	748	AP Core Holdings II, LLC, Term B-2 Loan, 1st Lien 9.884%, LIBOR + 5.500%, 09/01/27(C)	500	449
Virtusa, Term Loan, 1st Lien 8.134%, 02/11/28	1,180	1,136			
Total Technology		4,022			
Technology, Electronics, Software & IT [0.8%]					
Civica, Term Loan, 1st Lien 5.979%, 10/10/24(C)	GBP 1,000	1,046			

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Circet Europe, Senior Facility B, 1st Lien 5.452%, Euribor + 3.250%, 10/13/28(C)	2,500	\$ 2,546	WP/AP Telecom Holdings IV B.V., Facility B Loan, 1st Lien 6.202%, Euribor + 4.000%, 03/30/29(C)	3,000	\$ 3,073
Cobham Ultra SeniorCo S.a r.l., Facility B (USD), 1st Lien 7.063%, LIBOR + 3.750%, 08/06/29(C)	785	761	Total Telecommunications		25,791
Connect Finco Sarl, Amendment No. 1 Refinancing Term Loan, 1st Lien 7.890%, LIBOR + 3.500%, 12/11/26(C)	2,018	1,992	Transportation, Airlines & Distribution [0.0%]		
Consolidated Communications, Inc., Term B-1 Loan, 1st Lien 7.875%, LIBOR + 3.500%, 10/02/27(C)	730	643	Financiere Storage, Term Loan, 1st Lien 8.250%, 09/25/26	1,000	985
Coral-US Co-Borrower LLC, Term B- 5 Loan, 1st Lien 6.568%, LIBOR + 2.250%, 01/31/28(C)	1,385	1,338	Utilities [0.3%]		
Creation Technologies Inc., Initial Term Loan, 1st Lien 9.248%, LIBOR + 5.500%, 10/05/28(C)	766	609	Eastern Power, LLC (Eastern Covert Midco, LLC), Term Loan, 1st Lien 8.480%, LIBOR + 3.750%, 10/02/25(C)	987	874
Eircom Finco S.a r.l., Facility B (2019), 1st Lien 2.750%, 05/15/26	EUR 1,500	1,544	Generation Bridge, LLC, Term B Loan, 1st Lien 9.730%, LIBOR + 5.000%, 12/01/28(C)	540	534
Intelsat Jackson Holdings S.A., Term B Loan, 1st Lien 7.445%, CME Term SOFR + 4.250%, 02/01/29(C)	1,274	1,228	Generation Bridge, LLC, Term C Loan, 1st Lien 9.730%, LIBOR + 5.000%, 12/01/28(C)	11	11
Iridium Satellite LLC, Term B-2 Loan, 1st Lien 6.923%, CME Term SOFR + 2.500%, 11/04/26(C)	446	441	Granite Generation LLC, Term Loan, 1st Lien 8.134%, LIBOR + 3.750%, 11/09/26(C)	1,069	1,037
Lorca Holdco Limited, Facility B, 1st Lien 6.819%, Euribor + 4.250%, 09/17/27(C)	3,500	3,607	Invenergy Thermal Operating I LLC, Term Loan, 1st Lien 8.188%, CME Term SOFR + 3.750%, 08/28/25(C)	639	630
Radiate Holdco, LLC, Amendment No. 6 Term Loan, 1st Lien 7.634%, LIBOR + 3.250%, 09/25/26(C)	1,801	1,457	Longview Power LLC, Term Loan 11.500%, 04/14/25	216	211
UPC Broadband Holding B.V., Facility AY, 1st Lien 3.363%, Euribor + 3.000%, 01/31/29(C)	1,000	1,023	TerraForm, Green Cov-Lite Term Loan B, 1st Lien 6.403%, 05/21/29	883	875
Virgin Media Ireland Limited, Facility B1, 1st Lien 3.863%, Euribor + 3.500%, 07/15/29(C)	2,500	2,537	Traverse Midstream Partners LLC, Advance, 1st Lien 8.950%, CME Term SOFR + 4.250%, 09/27/24(C)	825	823
Voyage Digital (NZ) Limited, Initial U.S. Term Loan, 1st Lien 8.784%, CME Term SOFR + 4.500%, 05/11/29(C)	638	627	WaterBridge Midstream Operating LLC, Initial Term Loan, 1st Lien 9.127%, LIBOR + 5.750%, 06/22/26(C)	1,736	1,665
			Total Utilities		6,660
			Total Loan Participations (Cost \$602,804)		555,647

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Mortgage-Backed Securities [14.0%]					
522 Funding CLO, Ser 2021-7A, CI E 10.545%, ICE LIBOR USD 3 Month + 6.220%, 04/23/34(A) (C)	1,700	\$ 1,422	Bain Capital Euro CLO DAC, Ser 2018-1X, CI E 6.426%, Euribor 3 Month + 4.970%, 04/20/32(C)	EUR 1,690	\$ 1,350
Adagio IX EUR CLO DAC, Ser 2021-X, CI E 8.066%, Euribor 3 Month + 6.020%, 09/15/34(C)	EUR 1,000	854	Barings CLO 2019-III, Ser 2021- 3A, CI ER 10.943%, ICE LIBOR USD 3 Month + 6.700%, 04/20/31(A) (C)	1,500	1,331
Anchorage Capital Europe CLO DAC, Ser 2021-4X, CI E 7.253%, Euribor 3 Month + 5.710%, 04/25/34(C)	EUR 1,000	833	Barings Euro CLO 2015-1 DAC, Ser 2022-1X, CI ERR 8.403%, Euribor 3 Month + 6.860%, 07/25/35(C)	EUR 1,220	1,023
Arbour CLO III DAC, Ser 2021-3X, CI ERR 7.268%, Euribor 3 Month + 5.890%, 07/15/34(C)	EUR 1,250	1,052	Barings Euro CLO BV, Ser 2018- 1X, CI E 5.498%, Euribor 3 Month + 4.120%, 04/15/31(C)	EUR 4,275	3,533
Arbour CLO VII DAC, Ser 2020- 7X, CI E 8.446%, Euribor 3 Month + 6.400%, 03/15/33(C)	EUR 3,500	2,948	Barings Euro CLO BV, Ser 2018- 2X, CI E 6.428%, Euribor 3 Month + 5.050%, 10/15/31(C)	EUR 3,000	2,414
Ares European CLO VIII DAC, Ser 2019-8X, CI ER 7.698%, Euribor 3 Month + 6.320%, 04/17/32(C)	EUR 1,500	1,299	Barings Euro CLO BV, Ser 2018- 3X, CI E 7.367%, Euribor 3 Month + 5.790%, 07/27/31(C)	EUR 2,900	2,386
Ares European CLO XIII BV, Ser 2020-13X, CI E 7.806%, Euribor 3 Month + 6.350%, 07/20/32(C)	EUR 5,650	4,963	Barings Euro CLO DAC, Ser 2020- 2X, CI E 8.002%, Euribor 3 Month + 6.500%, 07/24/32(C)	EUR 2,475	2,123
Armada Euro CLO I DAC, Ser 2021-1X, CI ER 7.592%, Euribor 3 Month + 6.090%, 10/24/33(C)	EUR 850	715	Battalion CLO 18, Ser 2021-18A, CI ER 10.789%, ICE LIBOR USD 3 Month + 6.710%, 10/15/36(A) (C)	2,000	1,596
Armada Euro CLO II DAC, Ser 2018-2X, CI F 8.248%, Euribor 3 Month + 6.450%, 11/15/31(C)	EUR 1,000	750	Battalion CLO X, Ser 2021-10A, CI DR2 10.935%, ICE LIBOR USD 3 Month + 6.610%, 01/25/35(A) (C)	2,750	2,151
Armada Euro CLO V DAC, Ser 2021-5X, CI D 4.708%, Euribor 3 Month + 3.130%, 07/28/34(C)	EUR 900	811	Battalion Clo XIV, Ser 2021-14A, CI DR 7.683%, ICE LIBOR USD 3 Month + 3.440%, 01/20/35(A) (C)	2,000	1,736
Aurium CLO II DAC, Ser 2021-2X, CI ERR 8.161%, Euribor 3 Month + 6.080%, 06/22/34(C)	EUR 2,155	1,769	Battalion Clo XIV, Ser 2021-14A, CI ER 11.103%, ICE LIBOR USD 3 Month + 6.860%, 01/20/35(A) (C)	3,500	2,871
Aurium CLO VII DAC, Ser 2021- 7X, CI E 7.658%, Euribor 3 Month + 5.860%, 05/15/34(C)	EUR 2,125	1,845	Birch Grove CLO 2, Ser 2021-2A, CI E 11.177%, ICE LIBOR USD 3 Month + 6.950%, 10/19/34(A) (C)	3,875	3,237
BABSN CLO, Ser 2018-IA, CI ER 9.743%, ICE LIBOR USD 3 Month + 5.500%, 01/20/31(A) (C)	2,000	1,406			

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Birch Grove CLO 3, Ser 2021-3A, CI E 11.207%, ICE LIBOR USD 3 Month + 6.980%, 01/19/35(A) (C)	4,000	\$ 3,338	Capital Four CLO II DAC, Ser 2021-2X, CI E 7.288%, Euribor 3 Month + 5.910%, 01/15/34(C)	EUR 2,700	\$ 2,296
Black Diamond CLO, Ser 2021- 1A, CI D 11.805%, ICE LIBOR USD 3 Month + 7.480%, 11/22/34(A) (C)	1,000	850	Carlyle Euro CLO 2017-1 DAC, Ser 2021-1X, CI DR 7.848%, Euribor 3 Month + 6.470%, 07/15/34(C)	EUR 1,650	1,410
Blackrock European CLO DAC, Ser 2018-1X, CI FR 8.646%, Euribor 3 Month + 6.600%, 03/15/31(C)	EUR 1,750	1,343	Carlyle Euro CLO DAC, Ser 2017- 3X, CI D 5.958%, Euribor 3 Month + 4.580%, 01/15/31(C)	EUR 2,000	1,689
Blackrock European Clo III Designated Activity, Ser 2021- 3X, CI ER 7.588%, Euribor 3 Month + 6.130%, 07/19/35(C)	EUR 3,000	2,470	Carlyle Euro CLO DAC, Ser 2022- 3X, CI C 5.298%, Euribor 3 Month + 3.500%, 02/15/36(C)	EUR 1,350	1,183
Blackrock European CLO IX DAC, Ser 2019-9X, CI F 10.966%, Euribor 3 Month + 8.920%, 12/15/32(C)	EUR 1,250	1,010	Carlyle Euro CLO DAC, Ser 2022- 3X, CI D 8.258%, Euribor 3 Month + 6.460%, 02/15/36(C)	EUR 2,700	2,226
Bluemountain Euro 2021-2 CLO DAC, Ser 2021-2X, CI E 7.588%, Euribor 3 Month + 6.210%, 10/15/35(C)	EUR 1,500	1,288	Carlyle Global Market Strategies CLO, Ser 2018-4RA, CI C 6.979%, ICE LIBOR USD 3 Month + 2.900%, 07/15/30(A) (C)	1,800	1,595
Bluemountain Euro CLO DAC, Ser 2021-2X, CI D 4.478%, Euribor 3 Month + 3.100%, 10/15/35(C)	EUR 1,150	1,046	Carlyle Global Market Strategies Euro CLO, Ser 2020-1X, CI DR 6.878%, Euribor 3 Month + 5.500%, 01/16/33(C)	EUR 2,000	1,646
Bosphorus CLO IV DAC, Ser 2018- 4X, CI E 6.676%, Euribor 3 Month + 4.630%, 12/15/30(C)	EUR 2,000	1,695	Carlyle Global Market Strategies Euro CLO DAC, Ser 2018-1X, CI ER 6.308%, Euribor 3 Month + 4.930%, 07/15/31(C)	EUR 3,300	2,755
Bosphorus CLO VI DAC, Ser 2021- 6X, CI E 7.698%, Euribor 3 Month + 5.800%, 05/25/34(C)	EUR 2,500	2,110	Carlyle Global Market Strategies Euro CLO DAC, Ser 2018-3X, CI DR 6.123%, Euribor 3 Month + 4.580%, 01/25/32(C)	EUR 2,400	1,982
Cairn CLO XI DAC, Ser 2019-11X, CI E 8.148%, Euribor 3 Month + 6.770%, 07/15/32(C)	EUR 5,850	5,121	Carlyle Global Market Strategies Euro CLO DAC, Ser 2022-2X, CI CRR 5.491%, Euribor 3 Month + 3.700%, 11/10/35(C)	EUR 2,500	2,234
Cairn CLO XIII DAC, Ser 2021- 13X, CI E 7.576%, Euribor 3 Month + 6.120%, 10/20/33(C)	EUR 1,000	836	Carlyle Global Market Strategies Euro CLO DAC, Ser 2022-2X, CI DRR 8.441%, Euribor 3 Month + 6.650%, 11/10/35(C)	EUR 1,450	1,207
Cairn CLO XIV DAC, Ser 2021- 14X, CI E 7.688%, Euribor 3 Month + 6.110%, 10/29/34(C)	EUR 1,000	832	Catamaran CLO, Ser 2018-1A, CI E 10.728%, ICE LIBOR USD 3 Month + 6.370%, 10/25/31(A) (C)	3,500	2,775
Capital Four CLO I DAC, Ser 2019-1X, CI E 7.848%, Euribor 3 Month + 6.470%, 01/15/33(C)	EUR 1,500	1,296			

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Cathedral Lake VI, Ser 2021-6A, CI E 11.568%, ICE LIBOR USD 3 Month + 7.210%, 04/25/34(A) (C)	4,000	\$ 3,438	Crown Point CLO 9, Ser 2021-9A, CI ER 10.771%, ICE LIBOR USD 3 Month + 6.760%, 07/14/34(A) (C)	2,375	\$ 2,003
Cathedral Lake VIII, Ser 2021-8A, CI E 11.733%, ICE LIBOR USD 3 Month + 7.490%, 01/20/35(A) (C)	2,000	1,646	CVC Cordatus Loan Fund IV, Ser 2021-4X, CI ERRR 7.681%, Euribor 3 Month + 5.860%, 02/22/34(C)	EUR 1,200	1,008
CIFC European Funding CLO IV DAC, Ser 2021-4X, CI D 4.503%, Euribor 3 Month + 3.100%, 08/18/35(C)	EUR 1,300	1,176	CVC Cordatus Loan Fund IV, Ser 2021-4X, CI FRRR 9.881%, Euribor 3 Month + 8.060%, 02/22/34(C)	EUR 615	461
CIFC European Funding CLO V DAC, Ser 2021-5X, CI D 4.528%, Euribor 3 Month + 3.150%, 11/23/34(C)	EUR 1,430	1,297	CVC Cordatus Loan Fund XVI DAC, Ser 2019-16X, CI E 8.762%, Euribor 3 Month + 6.700%, 06/17/32(C)	EUR 1,000	891
CQS US CLO, Ser 2021-1A, CI D1 7.793%, ICE LIBOR USD 3 Month + 3.550%, 01/20/35(A) (C)	1,000	916	CVC Cordatus Loan Fund XXII DAC, Ser 2021-22X, CI F 10.826%, Euribor 3 Month + 8.780%, 12/15/34(C)	EUR 1,700	1,322
CQS US CLO, Ser 2021-1A, CI DJ 9.223%, ICE LIBOR USD 3 Month + 4.980%, 01/20/35(A) (C)	300	271	CVC Cordatus Loan Fund XXIV DAC, Ser 2022-24X, CI E 9.405%, Euribor 3 Month + 7.470%, 10/23/34(C)	EUR 2,500	2,313
CQS US CLO 2022-2, Ser 2022- 2A, CI E1 10.197%, TSFR3M + 6.850%, 07/20/31(A) (C)	2,000	1,663	Diameter Capital Clo 3, Ser 2022- 3A, CI D 10.664%, TSFR3M + 6.800%, 04/15/37(A) (C)	2,600	2,117
Crestline Denali CLO XIV, Ser 2018-1A, CI DR 7.675%, ICE LIBOR USD 3 Month + 3.350%, 10/23/31(A) (C)	2,000	1,612	Dryden 29 Euro CLO 2013 BV, Ser 2018-29X, CI ERR 6.128%, Euribor 3 Month + 4.750%, 07/15/32(C)	EUR 911	774
Crestline Denali CLO XVII, Ser 2018-1A, CI D 7.329%, ICE LIBOR USD 3 Month + 3.250%, 10/15/31(A) (C)	2,250	1,872	Dryden 32 Euro CLO 2014 BV, Ser 2018-32X, CI FR 9.032%, Euribor 3 Month + 7.270%, 08/15/31(C)	EUR 1,250	856
CRNPT, Ser 2018-4A, CI D 6.993%, ICE LIBOR USD 3 Month + 2.750%, 04/20/31(A) (C)	3,000	2,475	Dryden 35 EURO CLO 2014 BV, Ser 2020-35X, CI ER 7.708%, Euribor 3 Month + 6.330%, 01/17/33(C)	EUR 4,200	3,535
Crown Point CLO 8, Ser 2021-8A, CI ER 11.373%, ICE LIBOR USD 3 Month + 7.130%, 10/20/34(A) (C)	3,500	3,220	Dryden 69 Euro CLO 2018 DAC, Ser 2021-69X, CI ER 7.773%, Euribor 3 Month + 6.370%, 10/18/34(C)	EUR 4,700	3,863
Crown Point CLO 9, Ser 2021-9A, CI DR 7.761%, ICE LIBOR USD 3 Month + 3.750%, 07/14/34(A) (C)	2,000	1,837	Dryden 73 Euro CLO 2019 BV, Ser 2019-73X, CI E 8.198%, Euribor 3 Month + 6.820%, 01/15/34(C)	EUR 2,000	1,709
			Dryden 88 Euro Clo 2020 DAC, Ser 2021-88X, CI E 7.466%, Euribor 3 Month + 6.010%, 07/20/34(C)	EUR 1,500	1,228
			Dryden 91 Euro CLO 2021 DAC, Ser 2022-91X, CI E 8.463%, Euribor 3 Month + 7.060%, 04/18/35(C)	EUR 1,000	878

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Elevation CLO, Ser 2019-1A, CI D1R2 12.256%, ICE LIBOR USD 3 Month + 7.650%, 08/15/32(A) (C)	2,210	\$ 1,834	Harvest CLO IX DAC, Ser 2017-9X, CI ER 6.918%, Euribor 3 Month + 5.120%, 02/15/30(C)	EUR 1,000	\$ 857
Euro-Galaxy III CLO DAC, Ser 2021-3X, CI FRRR 9.482%, Euribor 3 Month + 7.980%, 04/24/34(C)	EUR 500	380	Harvest CLO XIV DAC, Ser 2015- 14X, CI F 8.103%, Euribor 3 Month + 6.300%, 11/18/29(C)	EUR 3,250	2,840
Euro-Galaxy IV CLO DAC, Ser 2021-4X, CI DRR 4.628%, Euribor 3 Month + 3.050%, 07/30/34(C)	EUR 1,120	1,006	Harvest CLO XVI DAC, Ser 2018- 16X, CI ER 6.948%, Euribor 3 Month + 5.570%, 10/15/31(C)	EUR 3,000	2,581
Euro-Galaxy IV CLO DAC, Ser 2021-4X, CI ERR 7.648%, Euribor 3 Month + 6.070%, 07/30/34(C)	EUR 2,250	1,859	Harvest CLO XXII DAC, Ser 2019- 22X, CI E 7.488%, Euribor 3 Month + 6.110%, 01/15/32(C)	EUR 1,500	1,259
Euro-Galaxy V CLO DAC, Ser 2021-5X, CI ERR 7.618%, Euribor 3 Month + 5.820%, 02/15/34(C)	EUR 1,350	1,136	Harvest CLO XXIII DAC, Ser 2020- 23X, CI F 9.766%, Euribor 3 Month + 8.310%, 10/20/32(C)	EUR 1,500	1,159
Euro-Galaxy VII CLO DAC, Ser 2021-7X, CI ER 7.743%, Euribor 3 Month + 6.200%, 07/25/35(C)	EUR 3,000	2,640	Hayfin Emerald CLO IV DAC, Ser 2021-4X, CI DR 4.828%, Euribor 3 Month + 3.450%, 10/15/34(C)	EUR 2,255	1,980
Fidelity Grand Harbour CLO 2019-1 DAC, Ser 2019-1X, CI E 8.056%, Euribor 3 Month + 6.010%, 03/15/32(C)	EUR 1,000	844	Hayfin Emerald CLO VIII DAC, Ser 2021-8X, CI D 4.878%, Euribor 3 Month + 3.500%, 01/17/35(C)	EUR 1,400	1,241
Fidelity Grand Harbour CLO DAC, Ser 2021-1X, CI E 7.598%, Euribor 3 Month + 6.220%, 10/15/34(C)	EUR 2,800	2,388	Henley CLO III DAC, Ser 2021-3X, CI DR 4.843%, Euribor 3 Month + 3.300%, 12/25/35(C)	EUR 1,450	1,301
Franklin Park Place CLO I, Ser 2022-1A, CI E 11.327%, TSFR3M + 7.500%, 04/14/35(A) (C)	3,160	2,782	Henley CLO III DAC, Ser 2021-3X, CI ER 7.833%, Euribor 3 Month + 6.290%, 12/25/35(C)	EUR 1,050	917
Generate CLO 5, Ser 2018-5A, CI E 10.335%, ICE LIBOR USD 3 Month + 6.010%, 10/22/31(A) (C)	2,500	2,124	Henley CLO VI DAC, Ser 2021-6X, CI E 7.653%, Euribor 3 Month + 6.110%, 06/10/34(C)	EUR 1,000	851
GoldenTree Loan Management EUR CLO 3 DAC, Ser 2019-3X, CI E 7.366%, Euribor 3 Month + 5.910%, 01/20/32(C)	EUR 3,550	3,175	Holland Park CLO DAC, Ser 2019- 1X, CI DRR 8.832%, Euribor 3 Month + 7.030%, 11/14/32(C)	EUR 2,300	1,985
Greywolf CLO II, Ser 2021-1A, CI DRR 11.129%, ICE LIBOR USD 3 Month + 7.050%, 04/15/34(A) (C)	3,000	2,529	ICG Euro CLO DAC, Ser 2021-1X, CI E 7.838%, Euribor 3 Month + 6.460%, 10/15/34(C)	EUR 2,000	1,657
Greywolf CLO III, Ser 2020-3RA, CI DR 11.218%, TSFR3M + 7.180%, 04/15/33(A) (C)	5,000	4,418	ICG Euro CLO DAC, Ser 2021-1X, CI F 10.198%, Euribor 3 Month + 8.820%, 10/15/34(C)	EUR 1,000	747
			Jamestown CLO XVI, Ser 2021- 16A, CI E 11.518%, ICE LIBOR USD 3 Month + 7.160%, 07/25/34(A) (C)	2,000	1,708

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Jamestown CLO XVII, Ser 2021-17A, CI E 11.448%, ICE LIBOR USD 3 Month + 7.090%, 01/25/35(A) (C)	4,000	\$ 3,557	MidOcean Credit CLO X, Ser 2021-10A, CI ER 11.485%, ICE LIBOR USD 3 Month + 7.160%, 10/23/34(A) (C)	3,000	\$ 2,470
KKR CLO 14, Ser 2018-14, CI ER 10.229%, ICE LIBOR USD 3 Month + 6.150%, 07/15/31(A) (C)	2,000	1,617	Northwoods Capital 20, Ser 2021-20A, CI ER 12.208%, ICE LIBOR USD 3 Month + 7.850%, 01/25/32(A) (C)	2,438	2,112
LCM 33, Ser 2021-33A, CI D 7.443%, ICE LIBOR USD 3 Month + 3.200%, 07/20/34(A) (C)	1,625	1,419	Northwoods Capital 21 Euro DAC, Ser 2021-21X, CI DR 4.752%, Euribor 3 Month + 3.250%, 07/22/34(C) EUR	1,375	1,236
Madison Park Euro Funding VII BV, Ser 2018-7X, CI ER 6.598%, Euribor 3 Month + 4.700%, 05/25/31(C) EUR	1,150	971	Northwoods Capital 21 Euro DAC, Ser 2021-21X, CI ER 7.562%, Euribor 3 Month + 6.060%, 07/22/34(C) EUR	2,300	1,915
Madison Park Euro Funding VIII DAC, Ser 2019-8X, CI ER 8.528%, Euribor 3 Month + 7.150%, 04/15/32(C) EUR	2,500	2,185	Northwoods Capital 21 Euro DAC, Ser 2021-21X, CI FR 10.132%, Euribor 3 Month + 8.630%, 07/22/34(C) EUR	3,230	2,403
Madison Park Euro Funding XI DAC, Ser 2018-11X, CI E 6.622%, Euribor 3 Month + 4.860%, 02/15/31(C) EUR	3,650	3,105	Northwoods Capital 22, Ser 2022-22A, CI D2R 10.054%, TSFR3M + 5.650%, 09/01/31(A) (C)	1,000	960
Madison Park Euro Funding XII DAC, Ser 2018-12X, CI EN 6.578%, Euribor 3 Month + 5.200%, 10/15/31(C) EUR	151	129	Northwoods Capital 22, Ser 2022-22A, CI ER 12.594%, TSFR3M + 8.190%, 09/01/31(A) (C)	3,000	2,497
Madison Park Funding XXXII, Ser 2021-32A, CI ER 10.525%, ICE LIBOR USD 3 Month + 6.200%, 01/22/31(A) (C)	3,000	2,753	Northwoods Capital 25, Ser 2021-25A, CI D 7.993%, ICE LIBOR USD 3 Month + 3.750%, 07/20/34(A) (C)	2,000	1,821
Man GLG Euro CLO I DAC, Ser 2018-1X, CI ERR 6.228%, Euribor 3 Month + 4.850%, 10/15/30(C) EUR	1,500	1,299	Northwoods Capital 25, Ser 2021-25A, CI E 11.383%, ICE LIBOR USD 3 Month + 7.140%, 07/20/34(A) (C)	2,000	1,625
Man GLG Euro CLO II DAC, Ser 2016-2X, CI F 10.128%, Euribor 3 Month + 8.750%, 01/15/30(C) EUR	2,000	1,504	Northwoods Capital 27, Ser 2021-27A, CI E 11.119%, ICE LIBOR USD 3 Month + 7.040%, 10/17/34(A) (C)	1,150	952
Man GLG Euro CLO V DAC, Ser 2018-5X, CI E 7.906%, Euribor 3 Month + 5.860%, 12/15/31(C) EUR	900	767	Northwoods Capital XV, Ser 2021-15A, CI ER 12.386%, ICE LIBOR USD 3 Month + 7.640%, 06/20/34(A) (C)	2,000	1,663
Man GLG Euro CLO VI DAC, Ser 2020-6X, CI E 6.768%, Euribor 3 Month + 5.390%, 10/15/32(C) EUR	1,300	1,079	OAK Hill European Credit Partners V DAC, Ser 2021-5X, CI DR 5.062%, Euribor 3 Month + 3.600%, 01/21/35(C) EUR	1,350	1,228
Midocean Credit CLO IX, Ser 2018-9A, CI E 10.293%, ICE LIBOR USD 3 Month + 6.050%, 07/20/31(A) (C)	1,000	790			

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OAK Hill European Credit Partners V Designated Activity, Ser 2021- 5X, CI ER 7.832%, Euribor 3 Month + 6.370%, 01/21/35(C)	EUR 1,000	\$ 858	OZLM XXIV, Ser 2019-24A, CI D 11.293%, ICE LIBOR USD 3 Month + 7.050%, 07/20/32(A) (C)	4,000	\$ 3,099
OAK Hill European Credit Partners VIII DAC, Ser 2021-8X, CI E 7.073%, Euribor 3 Month + 5.670%, 04/18/35(C)	EUR 4,455	3,824	Parallel, Ser 2018-1A, CI C 7.043%, ICE LIBOR USD 3 Month + 2.800%, 04/20/31(A) (C)	2,000	1,654
Oaktree CLO 2022-3, Ser 2022- 3A, CI E 11.205%, TSFR3M + 8.380%, 07/15/35(A) (C)	2,000	1,869	Parallel, Ser 2018-1A, CI D 9.493%, ICE LIBOR USD 3 Month + 5.250%, 04/20/31(A) (C)	1,250	854
Ocean Trails CLO 8, Ser 2021-8A, CI DR 7.829%, ICE LIBOR USD 3 Month + 3.750%, 07/15/34(A) (C)	2,000	1,782	Purple Finance CLO 2 DAC, Ser 2019-2X, CI E 7.856%, Euribor 3 Month + 6.400%, 04/20/32(C)	EUR 2,000	1,751
Ocean Trails CLO 8, Ser 2021-8A, CI ER 11.529%, ICE LIBOR USD 3 Month + 7.450%, 07/15/34(A) (C)	1,000	843	Regatta XIV Funding, Ser 2018-3A, CI E 10.308%, ICE LIBOR USD 3 Month + 5.950%, 10/25/31(A) (C)	3,600	2,935
Ocean Trails CLO VII, Ser 2019- 7A, CI E 10.959%, ICE LIBOR USD 3 Month + 6.880%, 04/17/30(A) (C)	3,000	2,137	Regatta XV Funding, Ser 2018-4A, CI D 10.858%, ICE LIBOR USD 3 Month + 6.500%, 10/25/31(A) (C)	1,750	1,465
Ocean Trails CLO XII, Ser 2022- 12A, CI E 12.073%, TSFR3M + 8.110%, 07/20/35(A) (C)	1,500	1,344	Rockford Tower Europe CLO DAC, Ser 2019-1X, CI E 7.486%, Euribor 3 Month + 6.030%, 01/20/33(C)	EUR 2,000	1,709
OCP Euro CLO DAC, Ser 2022- 5X, CI D 4.806%, Euribor 3 Month + 3.350%, 04/20/35(C)	EUR 1,300	1,153	Rockford Tower Europe CLO DAC, Ser 2021-2X, CI D 4.952%, Euribor 3 Month + 3.450%, 01/24/35(C)	EUR 1,200	1,062
Otranto Park CLO DAC, Ser 2022- 1X, CI E 8.848%, Euribor 3 Month + 7.050%, 05/15/35(C)	EUR 1,785	1,591	Rockford Tower Europe CLO DAC, Ser 2021-2X, CI E 7.722%, Euribor 3 Month + 6.220%, 01/24/35(C)	EUR 1,500	1,197
OZLM IX, Ser 2018-9A, CI DRR 10.363%, ICE LIBOR USD 3 Month + 6.120%, 10/20/31(A) (C)	2,000	1,593	Sculptor European Clo II DAC, Ser 2021-2X, CI DR 4.978%, Euribor 3 Month + 3.600%, 04/15/34(C)	EUR 1,000	937
OZLM VI, Ser 2018-6A, CI DS 10.129%, ICE LIBOR USD 3 Month + 6.050%, 04/17/31(A) (C)	3,550	2,746	Sculptor European Clo II DAC, Ser 2021-2X, CI ER 7.268%, Euribor 3 Month + 5.890%, 04/15/34(C)	EUR 1,100	920
OZLM XI, Ser 2017-11A, CI DR 11.415%, ICE LIBOR USD 3 Month + 7.000%, 10/30/30(A) (C)	3,000	2,333	Sculptor European CLO IX DAC, Ser 2022-9X, CI D 4.598%, Euribor 3 Month + 3.350%, 04/10/34(C)	EUR 1,400	1,262
OZLM XXII, Ser 2018-22A, CI D 9.379%, ICE LIBOR USD 3 Month + 5.300%, 01/17/31(A) (C)	1,800	1,349	Sculptor European CLO V DAC, Ser 2018-5X, CI E 6.733%, Euribor 3 Month + 5.370%, 01/14/32(C)	EUR 1,200	1,033

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Sculptor European CLO VI DAC, Ser 2021-6X, CI DR 4.778%, Euribor 3 Month + 3.400%, 10/15/34(C)	EUR 1,350	\$ 1,232	Tikehau CLO II BV, Ser 2021-2X, CI ER 8.295%, Euribor 3 Month + 6.320%, 09/07/35(C)	EUR 1,000	\$ 844
Sculptor European CLO VII DAC, Ser 2020-7X, CI F 9.758%, Euribor 3 Month + 8.380%, 01/15/34(C)	EUR 255	199	Tikehau CLO IV DAC, Ser 2018- 4X, CI E 6.708%, Euribor 3 Month + 5.330%, 10/15/31(C)	EUR 1,000	862
Sculptor European CLO VIII DAC, Ser 2021-8X, CI E 7.548%, Euribor 3 Month + 6.170%, 07/17/34(C)	EUR 2,500	2,114	Tikehau CLO VI DAC, Ser 2021- 6X, CI E 7.698%, Euribor 3 Month + 6.320%, 01/15/35(C)	EUR 1,100	944
Sound Point CLO V-R, Ser 2018- 1RA, CI D 7.294%, ICE LIBOR USD 3 Month + 3.100%, 07/18/31(A) (C)	1,000	868	Toro European CLO 2 DAC, Ser 2021-2X, CI DRR 5.093%, Euribor 3 Month + 3.550%, 07/25/34(C)	EUR 2,000	1,842
Sound Point CLO XXIII, Ser 2021- 2A, CI ER 10.549%, ICE LIBOR USD 3 Month + 6.470%, 07/15/34(A) (C)	3,500	2,791	Toro European CLO 2 DAC, Ser 2021-2X, CI ERR 8.013%, Euribor 3 Month + 6.470%, 07/25/34(C)	EUR 2,000	1,680
St. Paul's CLO III-R DAC, Ser 2018-3RX, CI ER 5.808%, Euribor 3 Month + 4.430%, 01/15/32(C)	EUR 5,366	4,132	Toro European CLO 3 DAC, Ser 2021-3X, CI ERR 7.678%, Euribor 3 Month + 6.300%, 07/15/34(C)	EUR 2,000	1,649
St. Paul's CLO V, Ser 2017-5X, CI ER 6.952%, Euribor 3 Month + 5.150%, 02/20/30(C)	EUR 1,500	1,272	Toro European CLO 5 DAC, Ser 2018-5X, CI E 5.578%, Euribor 3 Month + 4.200%, 10/15/30(C)	EUR 1,800	1,510
St. Paul's CLO VI DAC, Ser 2021- 6X, CI ERR 8.102%, Euribor 3 Month + 6.300%, 05/20/34(C)	EUR 1,000	842	Toro European CLO 6 DAC, Ser 2019-6X, CI E 7.809%, Euribor 3 Month + 6.490%, 01/12/32(C)	EUR 1,207	1,020
St. Paul's CLO VII DAC, Ser 2021- 7X, CI ERR 7.523%, Euribor 3 Month + 6.120%, 07/18/34(C)	EUR 4,000	3,314	Trimaran Cavu, Ser 2019-1A, CI E 11.283%, ICE LIBOR USD 3 Month + 7.040%, 07/20/32(A) (C)	1,800	1,606
St. Paul's CLO VIII DAC, Ser 2017- 8X, CI E 5.978%, Euribor 3 Month + 4.600%, 07/17/30(C)	EUR 2,800	2,361	Trimaran Cavu, Ser 2019-2A, CI D 11.144%, ICE LIBOR USD 3 Month + 6.950%, 11/26/32(A) (C)	1,750	1,523
St. Paul's CLO X DAC, Ser 2021- 10X, CI DR 5.252%, Euribor 3 Month + 3.750%, 04/22/35(C)	EUR 250	233	Trimaran Cavu, Ser 2021-2A, CI E 11.558%, ICE LIBOR USD 3 Month + 7.200%, 10/25/34(A) (C)	2,000	1,773
St. Paul's CLO X DAC, Ser 2021- 10X, CI ER 7.862%, Euribor 3 Month + 6.360%, 04/22/35(C)	EUR 2,360	2,028	Trimaran Cavu, Ser 2021-3A, CI E 11.564%, ICE LIBOR USD 3 Month + 7.370%, 01/18/35(A) (C)	2,000	1,782
St. Paul's CLO XII DAC, Ser 2020- 12X, CI E 6.698%, Euribor 3 Month + 5.320%, 04/15/33(C)	EUR 1,710	1,405	Trinitas CLO XVIII, Ser 2021-18A, CI E 11.293%, ICE LIBOR USD 3 Month + 7.050%, 01/20/35(A) (C)	4,000	3,617
			Venture 45 CLO, Ser 2022-45A, CI D1 7.963%, TSFR3M + 4.000%, 07/20/35(A) (C)	3,500	2,819

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Vesey Park CLO DAC, Ser 2020-1X, CI D 8.951%, Euribor 3 Month + 7.160%, 11/16/32(C)	EUR 2,000	\$ 1,792	Golub Capital BDC 4 (J)	1,018,455	\$ 15,277
VIBR, Ser 2018-8A, CI D 9.993%, ICE LIBOR USD 3 Month + 5.750%, 01/20/31(A) (C)	2,000	1,437	TCW Direct Lending LLC (J)	6,761,662	6,896
Vibrant CLO XIII, Ser 2021-13A, CI D 11.139%, ICE LIBOR USD 3 Month + 7.060%, 07/15/34(A) (C)	4,000	3,431	Total Financials		92,953
Voya CLO, Ser 2018-3A, CI DR 10.094%, ICE LIBOR USD 3 Month + 5.900%, 10/18/31(A) (C)	2,500	2,190	Total Non-Listed Business Development Companies (Cost \$93,289)		92,953
Voya CLO, Ser 2021-1A, CI D 7.229%, ICE LIBOR USD 3 Month + 3.150%, 07/15/34(A) (C)	1,150	1,074	Life Settlement Contracts [2.9%](E)(H)		
Voya Euro CLO II DAC, Ser 2021-2X, CI DR 4.578%, Euribor 3 Month + 3.200%, 07/15/35(C)	EUR 1,350	1,246	American General Life #508L, Acquired 05/30/2014	2,595	1,123
Voya Euro CLO V DAC, Ser 2021-5X, CI D 4.478%, Euribor 3 Month + 3.100%, 04/15/35(C)	EUR 1,100	993	American General Life #542L, Acquired 07/30/2015	83	411
Wellfleet CLO, Ser 2021-2A, CI D 7.679%, ICE LIBOR USD 3 Month + 3.600%, 07/15/34(A) (C)	2,000	1,679	American General Life #906L, Acquired 07/30/2015	479	2,997
Wellfleet CLO, Ser 2021-2A, CI E 11.039%, ICE LIBOR USD 3 Month + 6.960%, 07/15/34(A) (C)	1,000	816	AXA Equitable Life #0474, Acquired 11/04/2013	7,290	6,386
Wellfleet CLO, Ser 2021-3A, CI E 11.179%, ICE LIBOR USD 3 Month + 7.100%, 01/15/35(A) (C)	1,500	1,231	AXA Equitable Life #1616, Acquired 05/30/2014	3,254	2,283
Wind River CLO, Ser 2021-1KRA, CI ER2 11.429%, ICE LIBOR USD 3 Month + 7.350%, 10/15/34(A) (C)	2,000	1,692	AXA Equitable Life #1898, Acquired 11/04/2013	441	1,258
Wind River CLO, Ser 2021-1KRA, CI FR2 11.979%, ICE LIBOR USD 3 Month + 7.900%, 10/15/34(A) (C)	1,000	768	AXA Equitable Life #7233, Acquired 11/04/2013	395	1,586
Total Mortgage-Backed Securities Cost (\$406,426)		335,198	AXA Equitable Life #7578, Acquired 11/04/2013	2,104	3,393
Non-Listed Business Development Companies [3.9%]			AXA Equitable Life #7857, Acquired 11/04/2013	2,297	712
Financials [3.9%]			AXA Equitable Life #8538, Acquired 11/04/2013	1,333	1,243
Golub Capital BDC 3 (J)	4,753,545	70,780	Guardian Insurance #0346, Acquired 11/04/2013	646	1,207
			Hartford Life #4700, Acquired 11/24/2015	81	162
			ING Reliastar #1234, Acquired 12/05/2013	1,067	4,235
			ING Reliastar #4842, Acquired 11/20/2013	921	1,535
			ING Reliastar #776H, Acquired 05/30/2014	1,518	579
			John Hancock #0430, Acquired 05/30/2014	2,418	2,576
			John Hancock #1929, Acquired 05/30/2014	3,812	2,026
			John Hancock #5072, Acquired 05/30/2014	1,409	4,118
			John Hancock #5080, Acquired 11/19/2013	313	4,118
			John Hancock #5885, Acquired 05/30/2014	894	1,885
			John Hancock #6686, Acquired 05/30/2014	3,035	1,847
			Lincoln National #4754, Acquired 09/17/2015	610	4,591
			Lincoln National #5658, Acquired 09/17/2015	329	1,498

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Lincoln National #7099, Acquired 09/17/2015	1,254	3,201	1.500%, 07/09/23(F)	12,542	\$ 3,179
Lincoln National #8558, Acquired 09/17/2015	1,659	1,673	1.000%, 07/09/29	690	183
Mass Mutual #5681, Acquired 11/05/2013	288	2,223	0.500%, 07/09/29	EUR —	—
Met Life #8MLU, Acquired 05/20/2014	1,413	475	0.500%, 07/09/30(F)	7,300	1,963
Penn Life #8183, Acquired 10/18/2016	46	139	Costa Rica Government International Bond		
Penn Mutual #3106, Acquired 05/30/2014	1,294	1,640	5.625%, 04/30/43	368	301
Phoenix Life #5715, Acquired 10/18/2016	570	2,633	Dominican Republic International Bond		
Phoenix Life #6157, Acquired 10/18/2016	569	2,624	6.000%, 07/19/28	259	249
Phoenix Life #8499, Acquired 05/30/2014	756	1,360	5.875%, 01/30/60	800	586
Phoenix Life #8509, Acquired 05/30/2014	761	1,360	5.300%, 01/21/41	454	350
Principal Financial #6653, Acquired 10/30/2013	306	373	4.875%, 09/23/32	3,898	3,236
Security Mutual Life #5380, Acquired 10/28/2013	410	—	Ecuador Government International Bond		
Transamerica #1708, Acquired 10/28/2013	957	296	2.500%, 07/31/23(A) (F)	5,595	2,572
Transamerica #8205, Acquired 10/28/2013	714	400	Ghana Government International Bond		
Total Life Settlement Contracts (Cost \$48,321)		70,166	8.625%, 04/07/34	578	206
			Hungary Government International Bond		
Limited Partnership [2.3%]			5.375%, 03/25/24	358	358
Cartesian LP*	10,000	12,906	Indonesia Government International Bond, MTN		
Oberland Capital Healthcare Solutions Co-Invest Offshore LP (J)	3,319	3,985	5.250%, 01/17/42	247	241
Oberland Capital Healthcare Solutions LP (J)	3,949	4,070	Ivory Coast Government International Bond		
Primary Wave Music IP Fund LP (J)	34,793	34,570	6.625%, 03/22/48	EUR 356	268
Total Limited Partnership (Cost \$52,061)		55,531	6.125%, 06/15/33	2,600	2,307
			Mexico Government International Bond, MTN		
Sovereign Debt [1.3%]			6.050%, 01/11/40	214	207
Abu Dhabi Government International Bond			Nigeria Government International Bond, MTN		
3.125%, 09/30/49	597	440	7.375%, 09/28/33(A)	660	469
Argentina Paris Club 2.910%, 05/30/21	CHF 2,244	1,578	Pakistan Government International Bond		
Argentine Republic Government International Bond			8.250%, 04/15/24	987	523
3.875%, 07/09/23(F)	899	285	Panama Government International Bond		
			9.375%, 04/01/29	202	239
			Paraguay Government International Bond		
			4.700%, 03/27/27	291	286
			Peruvian Government International Bond		
			8.750%, 11/21/33	876	1,064
			Philippine Government International Bond		
			3.950%, 01/20/40	825	698
			Saudi Government International Bond, MTN		
			5.500%, 10/25/32(A)	350	370
			5.000%, 04/17/49	707	665
			3.450%, 02/02/61	1,030	736

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Senegal Government International Bond 6.250%, 05/23/33	5,400	\$ 4,450
Sri Lanka Government International Bond 7.850%, 03/14/29 7.550%, 03/28/30	560 424	174 131
Turkey Government International Bond 6.000%, 01/14/41	301	217
Uruguay Government International Bond 7.625%, 03/21/36 5.750%, 10/28/34 4.125%, 11/20/45	387 378 311	488 408 286
Vertical US Newco 5.250%, 07/15/27(A)	1,500	1,327
Zambia Government International Bond 8.970%, 07/30/27	635	280
Total Sovereign Debt Cost (\$40,326)		31,320
Closed-End Funds [0.4%]		
Cliffwater Corporate Lending Fund, CI I	942,507	9,830
Stone Ridge Reinsurance Risk Premium Interval Fund	265	11
Total Closed-End Funds (Cost \$10,011)		9,841
Common Stock [0.2%]		
Cable Satellite [0.0%] Intelsat Jackson (E)	2,116	14
Consumer Cyclical [0.1%] TruKid *	232	579
Diversified Minerals [0.0%] New World Resources, CI A *	44,276,198	—
Energy [0.0%] BlackBrush Oil & Gas, L.P.	39,375	—
Financial Services [0.0%] A'ayan Leasing & Investment KSCP	976,932	297
Financials [0.0%] BCD Acquisition Propco Certificates * (E)	1,000,000 3,788	— 47
Total Financials		47

Description	Face Amount (000) ⁽¹⁾	Value (000)
Health Care [0.0%] Novartex	180,000	\$ 21
Manufacturing [0.0%] Vivarte	6,000	1
Media Entertainment [0.0%] iHeartMedia *	12,136	74
Oil Field Services [0.1%] Superior Energy	30,620	1,837
Other [0.0%] ESC GCBREGS Corp	4,750,000	—
Petroleum & Fuel Products [0.0%] Summit Midstream Partners *	11,456	191
Pharmaceuticals [0.0%] Mallinckrodt *	29,137	226
Retailers [0.0%] Belk, Inc. Penney Borrower LLC * (E)	81 505	1 3
Total Retailers		4
Services [0.0%] Wayne Services Legacy *	257	—
Technology [0.0%] AS ADV Shares Lumileds *	127,800 4,241	— 71
Total Technology		71
Utilities [0.0%] Longview Power LLC	64,904	909
Total Common Stock (Cost \$5,884)		4,271
Convertible Bonds [0.2%] Cable Satellite [0.0%] DISH Network 3.375%, 08/15/26	855	536
Coal Mining [0.0%] New World Resources 4.000%cash/8.000% PIK, 10/07/20(B)	EUR 380	—

Consolidated Schedule of Investments

December 31, 2022 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)
E-Commerce/Products [0.0%]		
Sea		
0.250%, 09/15/26	920	\$ 674
E-Commerce/Services [0.1%]		
MercadoLibre		
2.000%, 08/15/28	570	1,155
Hotels and Motels [0.1%]		
H World Group		
3.000%, 05/01/26	680	826
Total Convertible Bonds		
Cost (\$4,050)		3,191
Warrant [0.0%]		
Toys 'R' Us/Hill Street		
Expires 06/21/23* (I)	14,795	7
Total Warrant		
(Cost \$0)		7
Preferred Stock [0.0%]		
[0.0%]		
Blackbrush Oil & Gas, LP	1,289	765
Total Preferred Stock		
(Cost \$366)		765
Short-Term Investment [3.0%]		
SEI Daily Income Trust Government		
Fund, CI F, 3.810%**	72,590,350	72,590
Total Short-Term Investment		
(Cost \$72,590)		72,590
Total Investments [105.7%]		
(Cost \$3,021,244)		\$ 2,539,774

- (C) Variable or floating rate security. The rate shown is the effective interest rate as of period end. The rates for certain securities are not based on published reference rates and spreads and are either determined by the issuer or agent based on current market conditions; by using a formula based on the rates of underlying loans; or by adjusting periodically based on prevailing interest rates.
- (D) Zero coupon security.
- (E) Level 3 security in accordance with fair value hierarchy.
- (F) Step coupon security. Coupon rate will either increase (step-up bond) or decrease (step-down bond) at regular intervals until maturity. Interest rate shown reflects the rate currently in effect.
- (G) Unsettled bank loan, Interest rate not available.
- (H) Security is considered restricted. The total market value of such securities as of December 31, 2022 was \$70,166 (000) and represented 2.92% of Net Assets of the Fund.
- (I) Strike Price is unavailable.
- (J) Unfunded Commitments as of December 31, 2022:

Security	Value	Unfunded Commitments	Redemption Frequency	Redemption Notice (Days)
Golub Capital BDC 3, Inc	\$70,780,290	\$7,125,000	None	None
Golub Capital BDC 4, Inc	15,276,821	61,973,179	None	None
Oberland Capital Healthcare Solutions Offshore LP	4,069,210	15,715,097	None	None
Oberland Capital Healthcare Solutions Co-Invest Offshore LP	3,985,155	16,681,250	None	None
Primary Wave Music IP Fund, LP	34,570,219	14,367,315	None	None
TCW Direct Lending LLC	6,895,543	18,238,338	None	None
Total	\$135,577,238	\$134,100,179		

Percentages are based on net assets of \$2,403,768 (000).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of December 31, 2022.

(1) U.S. Dollars unless otherwise indicated.

(A) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On December 31, 2022, the value of these securities amounted to \$887,685 (000), representing 36.9% of the net assets of the Fund.

(B) In default on interest payments. Rate shown represents the last coupon rate prior to default.

Consolidated Schedule of Investments

December 31, 2022 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

CHF — Swiss Franc
CI — Class
CLO — Collateralized Loan Obligation
CME — Chicago Mercantile Exchange
DAC — Designated Activity Company
EUR — Euro
Euribor — Euro Interbank Offered Rate
GBP — British Pound Sterling
JPY — Japanese Yen
ICE — Intercontinental Exchange
JSC — Joint Stock Company
LIBOR — London Interbank Offered Rates
LLC — Limited Liability Corporation
LP — Limited Partnership
LTD — Limited
MTN — Medium Term Note
PIK — Paid-in Kind
PLC — Public Limited Company
REIT — Real Estate Investment Trust
Ser — Series
SOFR — Secured Overnight Financing Rate
TSFR3M — Term Secured Overnight Financing Rate 3 Months
ULC — Unlimited Liability Company
USD — U.S. Dollar

Consolidated Schedule of Investments

December 31, 2022 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

At December 31, 2022, the following life settlement contracts are considered restricted securities. The acquisition dates of these investments, the enforceable right to acquire these securities, along with their cost and values at December 31, 2022, were as follows:

	Number of Shares	Acquisition Date	Right to Acquire Date	Cost (000)	Market Value (000)	% of Net Assets
American General Life #508L	1	5/30/2014	5/30/2014	\$ 2,595	\$ 1,123	0.0%
American General Life #542L	1	7/30/2015	7/30/2015	83	411	0.0%
American General Life #906L	1	7/30/2015	7/30/2015	479	2,997	0.1%
AXA Equitable Life #0474	1	11/4/2013	11/4/2013	7,290	6,386	0.3%
AXA Equitable Life #1616	1	5/30/2014	5/30/2014	3,254	2,283	0.1%
AXA Equitable Life #1898	1	11/4/2013	11/4/2013	441	1,258	0.0%
AXA Equitable Life #7233	1	11/4/2013	11/4/2013	395	1,586	0.1%
AXA Equitable Life #7578	1	11/4/2013	11/4/2013	2,104	3,393	0.1%
AXA Equitable Life #7857	1	11/4/2013	11/4/2013	2,297	712	0.0%
AXA Equitable Life #8538	1	11/4/2013	11/4/2013	1,333	1,243	0.0%
Guardian Insurance #0346	1	11/4/2013	11/4/2013	646	1,207	0.0%
Hartford Life #4700	1	11/24/2015	11/24/2015	81	162	0.0%
ING Reliastar #1234	1	12/5/2013	12/5/2013	1,067	4,235	0.2%
ING Reliastar #4842	1	11/20/2013	11/20/2013	921	1,535	0.1%
ING Reliastar #776H	1	5/30/2014	5/30/2014	1,518	579	0.0%
John Hancock #0430	1	5/30/2014	5/30/2014	2,418	2,576	0.1%
John Hancock #1929	1	5/30/2014	5/30/2014	3,812	2,026	0.1%
John Hancock #5072	1	5/30/2014	5/30/2014	1,409	4,118	0.2%
John Hancock #5080	1	11/19/2013	11/19/2013	313	4,118	0.2%
John Hancock #5885	1	5/30/2014	5/30/2014	894	1,885	0.1%
John Hancock #6686	1	5/30/2014	5/30/2014	3,035	1,847	0.1%
Lincoln National #4754	1	9/17/2015	9/17/2015	610	4,591	0.2%
Lincoln National #5658	1	9/17/2015	9/17/2015	329	1,498	0.1%
Lincoln National #7099	1	9/17/2015	9/17/2015	1,254	3,201	0.1%
Lincoln National #8558	1	9/17/2015	9/17/2015	1,659	1,673	0.1%
Mass Mutual #5681	1	11/5/2013	11/5/2013	288	2,223	0.1%
Met Life #8MLU	1	5/20/2014	5/20/2014	1,413	475	0.0%
Penn Life #8183	1	10/18/2016	10/18/2016	46	139	0.0%
Penn Mutual #3106	1	5/30/2014	5/30/2014	1,294	1,640	0.1%
Phoenix Life #5715	1	10/18/2016	10/18/2016	570	2,633	0.1%
Phoenix Life #6157	1	10/18/2016	10/18/2016	569	2,624	0.1%
Phoenix Life #8499	1	5/30/2014	5/30/2014	756	1,360	0.1%
Phoenix Life #8509	1	5/30/2014	5/30/2014	761	1,360	0.1%
Principal Financial #6653	1	10/30/2013	10/30/2013	306	373	0.0%
Security Mutual Life #5380	1	10/28/2013	10/28/2013	410	—	0.0%
Transamerica #1708	1	10/28/2013	10/28/2013	957	296	0.0%
Transamerica #8205	1	10/28/2013	10/28/2013	714	400	0.0%
				<u>\$ 48,321</u>	<u>\$ 70,166</u>	<u>2.9%</u>

Consolidated Schedule of Investments

December 31, 2022 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

A list of the open forward foreign currency contracts held by the Fund at December 31, 2022, is as follows:

Counterparty	Settlement Date		Currency to Deliver (Thousands)		Currency to Receive (Thousands)	Unrealized Appreciation (Depreciation) (Thousands)
State Street	02/24/23	EUR	2,278	USD	2,372	\$ (75)
U.S. Bank	01/19/23	USD	16,549	EUR	15,700	275
U.S. Bank	01/19/23	GBP	215	USD	261	1
U.S. Bank	01/19/23	GBP	20,760	USD	24,914	(194)
U.S. Bank	01/19/23	EUR	406,030	USD	421,916	(13,193)
						<u>\$ (13,186)</u>

A list of the open futures contracts held by the Fund at December 31, 2022, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (Thousands)	Value (Thousands)	Unrealized Appreciation (Thousands)
Short Contracts					
U.S. 10-Year Treasury Note	(370)	Mar-2023	\$ (41,674)	\$ (41,550)	\$ 124

The following is a summary of the inputs used as of December 31, 2022 in valuing the Fund's investments and other financial instruments carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3 ⁽¹⁾	Total
Corporate Bonds	\$ —	\$ 1,308,282	\$ 12	\$ 1,308,294
Loan Participations	—	554,744	903	555,647
Mortgage-Backed Securities	—	335,198	—	335,198
Non-Listed Business Development Companies	92,953	—	—	92,953
Life Settlement Contracts	—	—	70,166	70,166
Limited Partnership	42,625	12,906	—	55,531
Sovereign Debt	—	31,320	—	31,320
Closed-End Funds	9,841	—	—	9,841
Common Stock	3,226	981	64	4,271
Convertible Bonds	—	3,191	—	3,191
Warrant	—	7	—	7
Preferred Stock	—	765	—	765
Short-Term Investment	72,590	—	—	72,590
Total Investments in Securities	<u>\$ 221,235</u>	<u>\$ 2,247,394</u>	<u>\$ 71,145</u>	<u>\$ 2,539,774</u>

Other Financial Instruments	Level 1	Level 2	Level 3	Total
Forwards Contracts*				
Unrealized Appreciation	\$ —	\$ 276	\$ —	\$ 276
Unrealized Depreciation	—	(13,462)	—	(13,462)
Futures Contracts*				
Unrealized Appreciation	124	—	—	124
Total Other Financial Instruments	<u>\$ 124</u>	<u>\$ (13,186)</u>	<u>\$ —</u>	<u>\$ (13,062)</u>

* Forwards contracts are valued at the unrealized appreciation (depreciation) on the instrument.

Consolidated Schedule of Investments

December 31, 2022 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

⁽¹⁾ Of the \$71,145 (000) in Level 3 securities as of December 31, 2022, \$70,166 (000) or 98.6% are not valued via third party pricing vendors and broker quotes. If significant, the disclosure of the unobservable inputs and the interrelationships and sensitivity between these inputs is required for those Level 3 securities that are not valued by third party vendors or broker quotes.

The following is a reconciliation of investments in which significant unobservable inputs (Level 3) were used in determining value as of December 31, 2022:

	Investments in Corporate Bonds	Investments in Loan Participations	Investments in Life Settlement Contracts	Investments in Common Stock	Total
Beginning balance as of October 1, 2022	\$ 14	\$ 3,131	\$ 72,359	\$ 66	\$ 75,570
Accrued discounts/ premiums	-	-	-	-	-
Realized gain/(loss)	-	-	-	-	-
Change in unrealized appreciation/(depreciation)	(2)	(2,228)	(2,193)	(2)	(4,425)
Purchases	-	-	-	-	-
Sales/paydowns	-	-	-	-	-
Transfers into Level 3	-	-	-	-	-
Transfers out of Level 3	-	-	-	-	-
Ending balance as of December 31, 2022	\$ 12	\$ 903	\$ 70,166	\$ 64	\$ 71,145
Changes in unrealized gains/(losses) included in earnings related to securities still held at reporting date	\$ (10)	\$ 1,325	\$ (67,973)	\$ (62)	\$ (66,720)

Amounts designated as “—” are either \$0 or have been rounded to \$0.

For information on the Fund’s policy regarding valuation of investments and other significant accounting policies, please refer to the Fund’s most recent semi-annual or annual financial statements.

The following table summarizes the quantitative inputs and assumptions used for items categorized as material Level 3 investments as of December 31, 2022. The disclosures below also include qualitative information on the sensitivity of the fair value measurements to changes in the significant unobservable inputs.

	Fair Value at December 31, 2022 (000)	Valuation Techniques
Life Settlement Contracts	\$70,166	Discounted Cash Flow Model
		Observable Inputs
		Maturity Value
		Unobservable Inputs
		Range
		Discount Rate
		Expected Maturity (months)

The unobservable inputs used to determine fair value of recurring Level 3 assets may have similar or diverging impacts on valuation. Significant increases and decreases in these inputs in isolation and interrelationships between those inputs could result in significantly higher or lower fair value measurement. Increases in projected collection rates in isolation would result in a higher fair value measurement, while increases in expected discount rates, projected default rates, and maturities of life settlement contracts, in isolation, would result in a lower fair value measurement.

For the period ended December 31, 2022, there have been no transfers between any of the fair value hierarchy levels. Transfers between Levels are recognized at period end.

For more information on the Fund’s policy regarding valuation of investments and other significant accounting policies, please refer to the Fund’s most recent semi-annual or annual financial statements.

CNR-QH-002-2600

Schedule of Investments

December 31, 2022 (Unaudited)

City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Municipal Bonds [96.7%]			Arizona State, Industrial Development Authority, Ser A, RB Callable 07/15/28 @ 100 4.000%, 07/15/30(B)		
Alabama [1.7%]			\$	600	\$ 566
Black Belt Energy Gas District, Ser B-1, RB Callable 07/01/27 @ 100 4.000%, 04/01/53(A)	\$ 1,000	\$ 983	Arizona State, Industrial Development Authority, Ser A, RB Callable 07/15/28 @ 100 4.000%, 07/15/40(B)	925	767
Jefferson County, Sewer Revenue, Ser D, RB Callable 10/01/23 @ 105 6.000%, 10/01/42	9,000	9,595	Arizona State, Industrial Development Authority, Ser A-SOCIAL, RB Callable 07/01/31 @ 100 4.000%, 07/01/51	500	401
Jefferson County, Sewer Revenue, Sub-Ser, RB Callable 10/01/23 @ 105 0.000%, 10/01/46	2,500	2,555	Glendale, Industrial Development Authority, Glencroft Retirement Community, RB Callable 11/15/26 @ 100 5.250%, 11/15/46	1,000	715
Southeast Energy Authority A Cooperative District, Ser A-1, RB Callable 09/01/29 @ 100 5.500%, 01/01/53(A)	1,500	1,588	Glendale, Industrial Development Authority, Glencroft Retirement Community, RB Callable 11/15/26 @ 100 5.250%, 11/15/51	1,850	1,282
Southeast Energy Authority A Cooperative District, Ser B, RB Callable 09/01/31 @ 101 4.000%, 12/01/51(A)	5,000	4,822	Glendale, Industrial Development Authority, Glencroft Retirement Community, RB Callable 11/15/26 @ 100 5.000%, 11/15/36	600	462
Tuscaloosa County, Industrial Development Authority, Ser A, RB Callable 05/01/29 @ 100 4.500%, 05/01/32(B)	2,564	2,316	Phoenix, Civic Improvement, Ser A, RB Callable 07/01/25 @ 100 5.000%, 07/01/45	250	253
Total Alabama		21,859	Phoenix, Industrial Development Authority, Legacy Traditional School Projects, RB 5.750%, 07/01/24(B)	590	596
Alaska [0.2%]			Phoenix, Industrial Development Authority, Legacy Traditional School Projects, RB Callable 07/01/25 @ 100 5.000%, 07/01/45(B)	3,300	2,982
Northern Tobacco Securitization, Ser A-CLASS, RB Callable 06/01/31 @ 100 4.000%, 06/01/50	3,500	2,953	Pima County, Industrial Development Authority, Noah Webster School Project, RB Callable 12/15/23 @ 100 7.000%, 12/15/43	1,500	1,530
Arizona [1.0%]			Tempe, Industrial Development Authority, Mirabella at ASU Project, Ser A, RB Callable 10/01/27 @ 100 6.125%, 10/01/52(B)	1,200	1,031
Arizona State, Industrial Development Authority, RB Callable 07/01/29 @ 100 5.000%, 01/01/54	375	231			
Arizona State, Industrial Development Authority, RB Callable 07/15/29 @ 100 4.000%, 07/15/51(B)	500	366			
Arizona State, Industrial Development Authority, RB Callable 12/15/29 @ 100 4.000%, 12/15/51(B)	650	482			
Arizona State, Industrial Development Authority, RB Callable 07/15/29 @ 100 4.000%, 07/15/56(B)	225	160			

Schedule of Investments

December 31, 2022 (Unaudited)

City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Yavapai County, Industrial Development Authority, Ser A, RB Callable 03/01/25 @ 100 5.000%, 09/01/34(B)	\$ 2,015	\$ 1,946	California State, Municipal Finance Authority, Ser A, RB Callable 11/01/26 @ 100 5.000%, 11/01/47	\$ 1,005	\$ 1,009
Total Arizona		13,770	California State, Municipal Finance Authority, Ser A, RB Callable 12/01/30 @ 100 5.000%, 12/01/54(B)	875	821
Arkansas [0.3%]			California State, Municipal Finance Authority, Ser A, RB, AGM Callable 11/01/32 @ 100 5.250%, 11/01/52	1,000	1,054
Arkansas State, Development Finance Authority, RB, AMT Callable 09/01/26 @ 103 4.500%, 09/01/49(B)	4,750	4,137	California State, Municipal Finance Authority, Ser D, RB Callable 09/01/29 @ 103 6.000%, 09/01/42	2,000	2,069
California [6.5%]			California State, Pollution Control Financing Authority, Calplant I Project, RB, AMT Callable 07/01/27 @ 100 8.000%, 07/01/39(B) (D)	5,000	2,500
California County, Tobacco Securitization Agency, RB Callable 12/01/30 @ 100 4.000%, 06/01/49	1,000	854	California State, Pollution Control Financing Authority, RB, AMT 7.500%, 07/01/32(B) (D)	1,275	739
California County, Tobacco Securitization Agency, Sub-Ser A, RB Callable 01/23/23 @ 22 0.000%, 06/01/46(C)	10,000	2,238	California State, School Finance Authority, KIPP LA Project, Ser A, RB Callable 07/01/27 @ 100 5.000%, 07/01/47(B)	500	503
California State, Community Choice Financing Authority, RB Callable 08/01/32 @ 100 3.000%, 02/01/57(B)	12,500	7,659	California State, School Finance Authority, RB Callable 08/01/32 @ 100 5.375%, 08/01/42(B)	500	525
California State, Community Choice Financing Authority, Ser B-1-GREEN, RB Callable 05/01/31 @ 101 4.000%, 02/01/52(A)	3,750	3,690	California State, School Finance Authority, Ser A, RB 5.000%, 07/01/30(B)	70	75
California State, Community Housing Agency, Ser S, RB Callable 08/01/29 @ 100 5.000%, 08/01/49(B)	4,500	4,060	California State, School Finance Authority, View Park Elementary & Middle School Project, Ser A, RB Callable 10/01/24 @ 100 6.000%, 10/01/49	1,120	1,128
California State, Municipal Finance Authority, California Baptist University, Ser A, RB Callable 11/01/25 @ 100 5.500%, 11/01/45(B)	4,000	4,027	California State, School Finance Authority, View Park Elementary & Middle School Project, Ser A, RB Callable 10/01/24 @ 100 5.875%, 10/01/44	1,000	1,006
California State, Municipal Finance Authority, RB Callable 09/01/29 @ 103 5.000%, 09/01/52	875	864	California State, School Finance Authority, View Park Elementary & Middle School Project, Ser A, RB Callable 10/01/24 @ 100 5.625%, 10/01/34	575	578
California State, Municipal Finance Authority, RB Callable 11/01/31 @ 100 4.000%, 11/01/36(B)	2,370	2,119			
California State, Municipal Finance Authority, Ser A, RB Callable 11/01/26 @ 100 5.250%, 11/01/36	255	257			
California State, Municipal Finance Authority, Ser A, RB Callable 12/01/30 @ 100 5.000%, 12/01/46(B)	625	600			

Schedule of Investments

December 31, 2022 (Unaudited)

City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
California State, Statewide Communities Development Authority, RB Callable 06/01/28 @ 100 5.500%, 12/01/58(B)	\$ 1,500	\$ 1,510	CSCDA Community Improvement Authority, Ser A-SENIOR, RB Callable 09/01/31 @ 100 3.000%, 09/01/56(B)	\$ 2,000	\$ 1,261
California State, Statewide Communities Development Authority, RB Callable 06/01/28 @ 100 5.250%, 12/01/43(B)	500	504	Golden State, Tobacco Securitization, Sub-Ser B-2, RB Callable 12/01/31 @ 28 0.000%, 06/01/66(C)	20,000	2,320
California State, Statewide Communities Development Authority, RB Callable 12/01/24 @ 100 5.250%, 12/01/44	7,380	7,383	Golden State, Tobacco Securitization, Sub-Ser, RB Callable 12/01/31 @ 100 3.850%, 06/01/50	4,500	3,978
Central Basin, Municipal Water District, Ser A, RB Pre-Refunded @ 100 5.000%, 08/01/28(E)	2,000	2,232	Inland Empire, Tobacco Securitization Authority, RB Callable 01/23/23 @ 42 0.000%, 06/01/36(C)	12,500	5,217
City & County of San Francisco California Community Facilities District No. 2016-1, Ser 2021, SPL Tax Callable 09/01/27 @ 103 4.000%, 09/01/46	915	790	Orange County, Community Facilities District, Ser A, SPL Tax Callable 08/15/29 @ 103 5.000%, 08/15/47	3,300	3,331
City & County of San Francisco California Community Facilities District No. 2016-1, SPL Tax Callable 09/01/28 @ 103 4.000%, 09/01/42(B)	2,250	2,014	Orange County, Community Facilities District, SPL Tax Callable 08/15/28 @ 100 5.000%, 08/15/47	1,000	1,010
City & County of San Francisco California Infrastructure & Revitalization Fing Dist No. 1, SPL Tax Callable 09/01/32 @ 100 5.000%, 09/01/52(B)	1,320	1,260	Total California		85,235
City & County of San Francisco California Special Tax District No. 2020-1, Ser B, SPL Tax Callable 09/01/31 @ 100 5.250%, 09/01/49(B)	5,000	3,513	Colorado [9.9%]		
CMFA Special Finance Agency VII, RB Callable 08/01/31 @ 100 3.000%, 08/01/56(B)	11,295	7,395	9th Avenue Metropolitan District No. 2, GO Callable 12/01/23 @ 103 5.000%, 12/01/48	1,000	873
CSCDA Community Improvement Authority, RB Callable 07/01/32 @ 100 3.250%, 07/01/56(B)	500	334	Amber Creek, Metropolitan District, Ser A, GO Callable 02/06/23 @ 103 5.125%, 12/01/47	1,041	925
CSCDA Community Improvement Authority, RB Callable 06/01/31 @ 100 3.000%, 06/01/47(B)	3,840	2,808	Amber Creek, Metropolitan District, Ser A, GO Callable 02/06/23 @ 103 5.000%, 12/01/37	715	672
			Banning Lewis Ranch Metropolitan District No. 8, GO Callable 06/01/26 @ 103 4.875%, 12/01/51(B)	3,500	2,648
			Base Village Metropolitan District No. 2, Ser A, GO Callable 02/06/23 @ 102 5.750%, 12/01/46	3,055	3,042
			Brighton Crossing Metropolitan District No. 4, Ser A, GO Callable 02/06/23 @ 103 5.000%, 12/01/37	525	506
			Brighton Crossing Metropolitan District No. 4, Ser A, GO Callable 02/06/23 @ 103 5.000%, 12/01/47	1,720	1,572

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Brighton Crossing Metropolitan District No. 6, Ser A, GO Callable 12/01/25 @ 103 5.000%, 12/01/35	\$ 525	\$ 490	Colorado State, Educational & Cultural Facilities Authority, Aspen Ridge School Project, RB Callable 07/01/25 @ 100 5.250%, 07/01/46(B)	\$ 1,930	\$ 1,811
Brighton Crossing Metropolitan District No. 6, Ser A, GO Callable 12/01/25 @ 103 5.000%, 12/01/50	2,680	2,209	Colorado State, Educational & Cultural Facilities Authority, Aspen Ridge School Project, RB Callable 07/01/25 @ 100 5.000%, 07/01/36(B)	915	883
Broadway Park North Metropolitan District No. 2, GO Callable 12/01/25 @ 103 5.000%, 12/01/40(B)	1,100	1,027	Colorado State, Educational & Cultural Facilities Authority, Charter School Preparatory School Project, RB Pre-Refunded @ 100 5.250%, 04/01/25(B) (E)	2,655	2,790
Broadway Park North Metropolitan District No. 2, GO Callable 12/01/25 @ 103 5.000%, 12/01/49(B)	1,265	1,135	Colorado State, Educational & Cultural Facilities Authority, Charter School Preparatory School Project, RB Pre-Refunded @ 100 5.125%, 04/01/25(B) (E)	1,515	1,588
Broadway Station Metropolitan District No. 2, Ser A, GO Callable 06/01/24 @ 103 5.125%, 12/01/48	1,500	1,349	Colorado State, Educational & Cultural Facilities Authority, RB Callable 01/01/32 @ 100 4.000%, 01/01/52	1,350	1,067
Broadway Station Metropolitan District No. 2, Ser A, GO Callable 06/01/24 @ 103 5.000%, 12/01/35	730	688	Colorado State, Educational & Cultural Facilities Authority, RB Callable 05/01/28 @ 103 4.000%, 05/01/61	500	377
Buffalo Highlands Metropolitan District, Ser A, GO Callable 12/01/23 @ 103 5.375%, 12/01/48	1,775	1,635	Colorado State, Educational & Cultural Facilities Authority, RB Callable 01/01/32 @ 100 4.000%, 01/01/62	1,590	1,200
Canyons Metropolitan District No. 5, Ser A, GO Callable 02/06/23 @ 103 6.125%, 12/01/47	1,000	949	Colorado State, Health Facilities Authority, RB Callable 05/15/28 @ 100 5.000%, 11/15/48	2,800	2,890
Canyons Metropolitan District No. 5, Ser A, GO Callable 02/06/23 @ 103 6.000%, 12/01/37	2,000	1,917	Colorado State, Health Facilities Authority, Ser A, RB Callable 05/15/28 @ 103 5.000%, 05/15/44	1,170	955
Chambers Highpoint Metropolitan District No. 2, GO Callable 09/01/26 @ 103 5.000%, 12/01/41	515	458	Colorado State, Health Facilities Authority, Ser A, RB Callable 05/15/28 @ 103 5.000%, 05/15/49	3,735	2,942
Chambers Highpoint Metropolitan District No. 2, GO Callable 09/01/26 @ 103 5.000%, 12/01/51	1,505	1,259	Colorado State, Health Facilities Authority, Ser A, RB Callable 05/15/28 @ 103 5.000%, 05/15/58	3,395	2,541
City & County of Denver Colorado, RB, AMT Callable 10/01/23 @ 100 5.000%, 10/01/32	2,000	1,967	Colorado State, Health Facilities Authority, Ser A- RB Callable 08/01/29 @ 100 4.000%, 08/01/44	4,155	3,582
Clear Creek Station, Metropolitan District No. 2, Ser A, GO Callable 02/06/23 @ 103 5.000%, 12/01/47	1,000	908			

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Colorado State, High Performance Transportation Enterprise, U.S. 36 & I-25 Managed Lanes Project, RB, AMT Callable 02/06/23 @ 100 5.750%, 01/01/44	\$ 2,000	\$ 2,001	Green Valley Ranch East Metropolitan District No. 6, Ser A, GO Callable 09/01/25 @ 103 5.875%, 12/01/50	\$ 1,195	\$ 1,112
Constitution Heights Metropolitan District, GO Callable 06/01/25 @ 103 5.000%, 12/01/49	1,260	1,120	Greenways Metropolitan District No. 1, Ser A, GO Callable 09/01/26 @ 103 4.625%, 12/01/51	3,685	2,523
Cottonwood Highlands Metropolitan District No. 1, Ser A, GO Callable 06/01/24 @ 103 5.000%, 12/01/49	1,400	1,231	Jefferson Center, Metropolitan District No. 1, Ser A-2, RB Callable 12/01/23 @ 103 4.375%, 12/01/47	750	594
Denver, International Business Center Metropolitan District No. 1, Sub-Ser B, GO Callable 06/01/24 @ 103 6.000%, 12/01/48	2,290	2,223	Jefferson Center, Metropolitan District No. 1, Ser A-2, RB Callable 12/01/23 @ 103 4.125%, 12/01/40	575	472
Denver, International Business Center, Ser A, RB Callable 06/01/24 @ 100 4.000%, 12/01/48	350	307	Karl's Farm Metropolitan District No. 2, Ser A, GO Callable 09/01/25 @ 103 5.625%, 12/01/50(B)	1,900	1,702
Erie Highlands, Metropolitan District No. 1, GO, BAM Callable 12/01/30 @ 100 3.000%, 12/01/45	500	380	Karl's Farm Metropolitan District No. 2, Ser A, GO Callable 09/01/25 @ 103 5.375%, 12/01/40(B)	645	591
Erie Highlands, Metropolitan District No. 1, GO, BAM Callable 12/01/30 @ 100 2.250%, 12/01/40	900	635	Legato Community Authority, Ser A-1, RB Callable 06/01/26 @ 103 5.000%, 12/01/51	1,025	829
Erie Highlands, Metropolitan District No. 2, Ser A, GO Callable 12/01/23 @ 103 5.250%, 12/01/48	5,725	5,206	Legato Community Authority, Ser A-2, RB Callable 06/01/26 @ 101 0.000%, 12/01/51	7,335	4,471
First Creek Village Metropolitan District, Ser A, GO Callable 09/01/24 @ 103 5.000%, 12/01/39	595	574	Meadowlark Metropolitan District, Ser A-SENIOR-LIMITED, GO Callable 09/01/25 @ 103 5.125%, 12/01/50	750	634
First Creek Village Metropolitan District, Ser A, GO Callable 09/01/24 @ 103 5.000%, 08/01/49	1,085	984	Mirabelle Metropolitan District No. 2, Ser A, GO Callable 03/01/25 @ 103 5.000%, 12/01/49	1,950	1,695
First Creek Village Metropolitan District, Ser A, GO Callable 09/01/24 @ 103 3.000%, 12/01/29	500	431	North Holly, Metropolitan District, Ser A, GO Callable 12/01/23 @ 103 5.500%, 12/01/48	1,755	1,646
Fitzsimons Village Metropolitan District No. 3, Ser A-1, GO Callable 12/01/26 @ 103 4.250%, 12/01/55	1,830	1,256	North Range Metropolitan District No. 3, Ser A, GO Callable 12/01/25 @ 103 5.250%, 12/01/50	3,000	2,522
Four Corners Business Improvement District, GO Callable 09/01/27 @ 103 6.000%, 12/01/52	1,130	1,000	Peak Metropolitan District No. 1, Ser A, GO Callable 03/01/26 @ 103 5.000%, 12/01/51(B)	1,150	974
			Rampart Range Metropolitan District No. 5, RB Callable 10/01/26 @ 102 4.000%, 12/01/41	4,000	3,001
			Regional Transportation District, RB Callable 07/15/40	500	447

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Senac South Metropolitan District No. 1, Ser A, GO Callable 12/01/26 @ 103 5.250%, 12/01/51	\$ 5,000	\$ 4,156	Water Valley, Metropolitan District No. 01, GO Callable 12/01/26 @ 100 5.000%, 12/01/35	\$ 100	\$ 96
Serenity Ridge, Metropolitan District No. 2, Ser A, GO Pre-Refunded @ 100 5.125%, 12/01/23(E)	550	576	Water Valley, Metropolitan District No. 01, GO Callable 12/01/26 @ 100 4.000%, 12/01/33	375	331
Serenity Ridge, Metropolitan District No. 2, Ser A, GO Pre-Refunded @ 100 5.125%, 12/01/23(E)	1,000	1,047	Water Valley, Metropolitan District No. 02, GO Callable 12/01/26 @ 100 5.250%, 12/01/40	1,045	1,007
Southglenn, Metropolitan District, GO Callable 02/06/23 @ 102 5.000%, 12/01/46	3,675	3,361	Water Valley, Metropolitan District No. 02, GO Callable 12/01/26 @ 100 4.000%, 12/01/33	250	221
Southlands, Metropolitan District No. 1, Ser A-1, GO Callable 12/01/27 @ 100 5.000%, 12/01/37	500	481	Waterview II Metropolitan District, Ser A, GO Callable 03/01/27 @ 103 5.000%, 12/01/41	980	871
Southlands, Metropolitan District No. 1, Ser A-1, GO Callable 12/01/27 @ 100 5.000%, 12/01/47	3,000	2,730	Waterview II Metropolitan District, Ser A, GO Callable 03/01/27 @ 103 5.000%, 12/01/51	2,500	2,090
Spring Hill, Metropolitan District No. 3, Ser A, GO Callable 12/01/27 @ 103 6.750%, 12/01/52(B)	5,000	5,009	Westcreek Metropolitan District No. 2, Ser A, GO Callable 06/01/24 @ 103 5.375%, 12/01/48	1,300	1,198
Stone Creek, Metropolitan District, Ser A, GO Callable 12/01/23 @ 103 5.625%, 12/01/47	2,000	1,906	Wild Plum Metropolitan District, Ser A, GO Pre-Refunded @ 100 5.000%, 12/01/24(E)	595	625
Third Creek, Metropolitan District No. 1, Ser A-1, GO Callable 03/01/27 @ 103 4.750%, 12/01/51	2,275	1,701	Willow Bend Metropolitan District, Ser A, GO Callable 09/01/24 @ 103 5.000%, 12/01/39	600	556
Third Creek, Metropolitan District No. 1, Ser A-1, GO Callable 03/01/27 @ 103 4.500%, 12/01/42	1,640	1,280	Willow Bend Metropolitan District, Ser A, GO Callable 09/01/24 @ 103 5.000%, 12/01/49	1,000	872
Trails at Crowfoot Metropolitan District No. 3, Ser ES, GO Callable 09/01/24 @ 103 5.000%, 12/01/49	3,620	3,188	Wyndham Hill Metropolitan District No. 2, Ser A, GO, BAM Callable 12/01/28 @ 100 4.000%, 12/01/49	1,500	1,383
Verve, Metropolitan District No. 1, GO Callable 03/01/26 @ 103 5.000%, 12/01/51	5,000	4,263	Total Colorado		131,266
Village at Dry Creek Metropolitan District No. 2, GO Callable 09/01/24 @ 103 4.375%, 12/01/44	1,536	1,253	Connecticut [0.2%]		
Villas Metropolitan District, Ser A, GO Callable 12/01/23 @ 103 5.125%, 12/01/48	1,246	1,125	Connecticut State, Health & Educational Facilities Authority, Ser A, RB Callable 01/01/26 @ 102 5.000%, 01/01/45(B)	500	465
Water Valley, Metropolitan District No. 01, GO Callable 12/01/26 @ 100 5.250%, 12/01/40	545	524	Connecticut State, Health & Educational Facilities Authority, Ser A, RB Callable 01/01/26 @ 102 5.000%, 01/01/55(B)	750	673

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Steel Point Infrastructure Improvement District, TA Callable 04/01/30 @ 100 4.000%, 04/01/51(B)	\$ 1,280	\$ 944	Capital Trust Agency, RB Callable 06/15/26 @ 100 5.000%, 06/15/39(B)	\$ 3,610	\$ 3,306
Total Connecticut		2,082	Capital Trust Agency, RB Callable 06/15/26 @ 100 4.000%, 06/15/41(B)	2,250	1,791
Delaware [0.1%]			Charlotte County, Industrial Development Authority, RB Callable 10/01/31 @ 100 5.000%, 10/01/36(B)	2,265	1,932
Delaware State, Economic Development Authority, Ser V, RB Callable 10/01/25 @ 100 1.250%, 10/01/45(A)	2,000	1,854	Charlotte County, Industrial Development Authority, RB, AMT Callable 10/01/31 @ 100 4.000%, 10/01/41(B)	500	400
District of Columbia [0.8%]			Charlotte County, Industrial Development Authority, RB, AMT Callable 10/01/31 @ 100 4.000%, 10/01/51(B)	905	661
District of Columbia, RB Callable 07/01/29 @ 100 4.000%, 07/01/39	730	667	County of Monroe Florida Airport Revenue, Ser 202, RB, AMT Callable 10/01/32 @ 100 5.000%, 10/01/52	750	747
District of Columbia, RB Callable 07/01/29 @ 100 4.000%, 07/01/49	2,000	1,673	County of Osceola Florida Transportation Revenue, Ser A-2, RB Callable 10/01/29 @ 49 0.000%, 10/01/49(C)	1,325	277
Metropolitan Washington, Airports Authority, Dulles Toll Road Revenue, Ser B, RB Callable 10/01/28 @ 100 6.500%, 10/01/44	2,000	2,226	Florida State, Capital Trust Agency, Silver Creek St. Augustine, Ser A, RB Callable 03/18/21 @ 103 8.250%, 01/01/44	3,390	28
Metropolitan Washington, Airports Authority, Dulles Toll Road Revenue, Sub- Ser, RB Callable 10/01/29 @ 100 5.000%, 10/01/47	1,540	1,562	Florida State, Capital Trust Agency, Silver Creek St. Augustine, Ser A, RB Callable 03/18/21 @ 103 8.250%, 01/01/49	1,000	8
Metropolitan Washington, Airports Authority, Dulles Toll Road Revenue, Sub- Ser, RB Callable 10/01/29 @ 100 4.000%, 10/01/49	4,965	4,285	Florida State, Development Finance, RB Callable 06/15/32 @ 100 5.750%, 06/15/47	2,750	2,799
Total District of Columbia		10,413	Florida State, Development Finance, RB Callable 06/01/27 @ 103 5.250%, 06/01/50(B)	750	670
Florida [6.9%]			Florida State, Development Finance, RB Callable 06/01/28 @ 103 5.000%, 06/01/35	400	357
Alachua County, Health Facilities Authority, RB Callable 11/15/24 @ 100 6.375%, 11/15/49	5,190	3,678	Florida State, Development Finance, RB Callable 09/15/27 @ 100 5.000%, 09/15/40(B)	1,045	947
Capital Projects Finance Authority, Ser A-1, RB Callable 10/01/30 @ 100 5.000%, 10/01/31	500	505	Florida State, Development Finance, RB Callable 09/15/27 @ 100 5.000%, 09/15/50(B)	1,950	1,660
Capital Projects Finance Authority, Ser A-1, RB Callable 10/01/30 @ 100 5.000%, 10/01/33	500	500			
Capital Projects Finance Authority, Ser A-1, RB Callable 10/01/30 @ 100 5.000%, 10/01/34	375	373			
Capital Trust Agency, RB Callable 01/01/29 @ 100 5.375%, 07/01/54(B)	1,500	1,368			
Capital Trust Agency, RB Callable 01/01/29 @ 100 5.125%, 07/01/39(B)	1,500	1,412			

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Florida State, Development Finance, RB Callable 06/01/28 @ 103 5.000%, 06/01/51	\$ 1,750	\$ 1,396	Lakewood Ranch, Stewardship District, SAB Callable 05/01/27 @ 100 5.250%, 05/01/37	\$ 1,810	\$ 1,813
Florida State, Development Finance, RB Callable 07/01/32 @ 100 5.000%, 07/01/51	780	756	Miami-Dade County, Industrial Development Authority, Pinecrest Academy Project, RB Callable 09/15/24 @ 100 5.250%, 09/15/44	4,550	4,610
Florida State, Development Finance, RB Callable 06/01/28 @ 103 4.000%, 06/01/55(B)	2,500	1,672	Miami-Dade County, Industrial Development Authority, Youth CO-OP Charter Schools Project, Ser A, RB Callable 09/15/25 @ 100 5.750%, 09/15/35(B)	1,605	1,606
Florida State, Development Finance, RB, AMT Callable 01/01/24 @ 107 7.375%, 01/01/49(B)	5,000	4,361	Mid-Bay, Bridge Authority, Ser A, RB Callable 10/01/25 @ 100 5.000%, 10/01/29	1,660	1,695
Florida State, Development Finance, RB, AMT Callable 02/06/23 @ 102 7.250%, 07/01/57(A)(B)	3,000	2,991	Mid-Bay, Bridge Authority, Ser A, RB Callable 10/01/25 @ 100 5.000%, 10/01/35	5,000	5,058
Florida State, Development Finance, RB, AMT Callable 02/06/23 @ 105 5.000%, 05/01/29(B)	3,500	3,252	Osceola County, Finance Authority, Poinciana Parkway Project, Ser A, RB Pre-Refunded @ 100 5.375%, 10/01/24(E)	5,000	5,225
Florida State, Development Finance, RB, AMT Callable 06/01/24 @ 103 3.000%, 06/01/32	4,345	3,279	Osceola County, Transportation Revenue, Ser A-1, RB Callable 10/01/29 @ 100 5.000%, 10/01/49	1,045	1,045
Florida State, Development Finance, Renaissance Charter School Project, RB Callable 06/15/25 @ 100 6.125%, 06/15/46(B)	4,930	4,930	Osceola County, Transportation Revenue, Ser A-1, RB Callable 10/01/29 @ 100 4.000%, 10/01/54	800	667
Florida State, Development Finance, Renaissance Charter School Project, Ser A, RB Callable 06/15/24 @ 100 6.125%, 06/15/44(B)	3,000	3,039	Palm Beach County, Health Facilities Authority, RB Callable 11/15/26 @ 100 5.000%, 11/15/32	1,500	1,510
Florida State, Development Finance, Renaissance Charter School Project, Ser A, RB Callable 06/15/24 @ 100 6.000%, 06/15/34(B)	2,110	2,145	Palm Beach County, Health Facilities Authority, RB Callable 06/01/25 @ 103 5.000%, 06/01/55	2,395	2,097
Florida State, Development Finance, Ser A, RB Callable 06/15/27 @ 100 5.000%, 06/15/47	600	578	Village Community Development District No. 10, SAB Callable 05/01/23 @ 100 6.000%, 05/01/44	635	637
Florida State, Development Finance, Ser A, RB Callable 06/15/27 @ 100 5.000%, 06/15/50	1,000	953	Village Community Development District No. 12, SAB Callable 05/01/28 @ 100 4.250%, 05/01/43(B)	2,305	2,010
Florida State, Development Finance, Ser A, RB Callable 06/15/27 @ 100 5.000%, 06/15/52	725	686	Village Community Development District No. 12, SAB Callable 05/01/28 @ 100 4.000%, 05/01/33(B)	1,370	1,282
Florida State, Development Finance, Ser A, RB Callable 06/15/27 @ 100 5.000%, 06/15/55	1,500	1,401			

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Village Community Development District No. 12, SAB Callable 05/01/26 @ 100 3.875%, 05/01/47	\$ 2,775	\$ 2,254	Savannah, Economic Development Authority, Marshes Skidaway Island Project, RB Pre-Refunded @ 100 7.250%, 01/01/24(E)	\$ 810	\$ 843
Village Community Development District No. 14, SAB Callable 05/01/30 @ 100 5.375%, 05/01/42	2,540	2,503	Total Georgia		17,776
Village Community Development District No. 8, SAB, AGM Callable 05/01/30 @ 100 4.500%, 05/01/39	2,130	2,175	Illinois [11.1%]		
Total Florida		91,045	Aurora, Tax Increase Revenue, Ser A, RB 5.000%, 12/30/27	700	678
Georgia [1.4%]			Bridgeview Village, Ser A, GO Callable 12/01/25 @ 100 5.750%, 12/01/35	2,000	2,010
Atlanta, Department of Aviation, Ser A, RB Callable 01/01/24 @ 100 5.000%, 01/01/31	2,500	2,547	Bridgeview Village, Ser A, GO Callable 06/01/24 @ 100 5.500%, 12/01/43	4,880	4,637
Cobb County Kennestone Hospital Authority, RB Callable 04/01/32 @ 100 4.000%, 04/01/52	3,365	2,902	Chicago, Board of Education, Ser A, GO Callable 12/01/28 @ 100 5.000%, 12/01/34	1,000	1,009
Fulton County Residential Care Facilities for the Elderly Authority, Ser A, RB Callable 04/01/28 @ 103 4.000%, 04/01/56(B)	1,520	960	Chicago, Board of Education, Ser A, GO Callable 12/01/28 @ 100 5.000%, 12/01/35	1,250	1,258
Gainesville & Hall County, Development Authority, Riverside Military Academy, RB Callable 03/01/27 @ 100 5.000%, 03/01/47	4,000	2,909	Chicago, Board of Education, Ser A, GO Callable 12/01/30 @ 100 5.000%, 12/01/35	2,300	2,316
Main Street Natural Gas, Ser A, RB Callable 05/15/29 @ 100 5.000%, 05/15/43	600	600	Chicago, Board of Education, Ser B, GO Callable 12/01/27 @ 100 7.000%, 12/01/42(B)	5,250	5,716
Main Street Natural Gas, Ser C, RB Callable 05/01/27 @ 101 4.000%, 08/01/52(A)(B)	6,500	6,111	Chicago, Board of Education, Ser B, GO Callable 12/01/31 @ 100 4.000%, 12/01/40	2,500	2,141
Rockdale County, Development Authority, Pratt Paper Project, RB, AMT Callable 01/01/28 @ 100 4.000%, 01/01/38(B)	1,000	904	Chicago, Board of Education, Ser D, GO Callable 12/01/28 @ 100 5.000%, 12/01/46	2,300	2,184
			Chicago, Board of Education, Ser G, GO Callable 12/01/27 @ 100 5.000%, 12/01/34	2,000	2,021
			Chicago, Midway International Airport, Ser A, RB, AMT Callable 01/01/24 @ 100 5.000%, 01/01/41	485	485
			Chicago, Midway International Airport, Ser B, RB Callable 02/06/23 @ 100 5.000%, 01/01/35	2,000	2,001
			Chicago, O'Hare International Airport, RB, AMT Callable 01/01/32 @ 100 5.000%, 01/01/48	4,750	4,839

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Chicago, Ser A, GO Callable 01/01/27 @ 100 6.000%, 01/01/38	\$ 9,000	\$ 9,491	Illinois State, Finance Authority, RB Callable 05/15/28 @ 103 5.000%, 05/15/51	\$ 1,000	\$ 822
Chicago, Ser A, GO Callable 01/01/29 @ 100 5.500%, 01/01/35	5,000	5,246	Illinois State, Finance Authority, RB Callable 09/01/32 @ 100 5.000%, 03/01/52	830	770
Chicago, Ser A, GO 5.000%, 01/01/27	1,750	1,811	Illinois State, Finance Authority, RB Callable 05/15/28 @ 103 5.000%, 05/15/56	515	415
Chicago, Ser A, GO Callable 01/01/24 @ 100 5.000%, 01/01/30	1,000	1,004	Illinois State, Finance Authority, RB Callable 04/01/31 @ 100 4.000%, 10/01/32	400	375
Chicago, Ser A, GO Callable 01/01/29 @ 100 5.000%, 01/01/40	1,500	1,487	Illinois State, Finance Authority, RB Callable 04/01/31 @ 100 4.000%, 10/01/33	350	325
Chicago, Ser C, GO 5.000%, 01/01/26	2,000	2,054	Illinois State, Finance Authority, RB Callable 09/01/29 @ 100 4.000%, 09/01/37	350	308
County of Cook Illinois, Ser A, GO Callable 11/15/26 @ 100 5.000%, 11/15/31	2,400	2,559	Illinois State, Finance Authority, RB Callable 04/01/31 @ 100 4.000%, 10/01/38	230	199
Illinois State, Finance Authority, Columbia College Chicago, Ser S, RB Callable 12/01/25 @ 100 4.125%, 12/01/30	1,505	1,493	Illinois State, Finance Authority, RB Callable 10/01/30 @ 100 4.000%, 10/01/40	4,250	3,884
Illinois State, Finance Authority, Presence Health Network, Ser C, RB Callable 02/15/27 @ 100 5.000%, 02/15/36	4,535	4,780	Illinois State, Finance Authority, RB Callable 09/01/29 @ 100 4.000%, 09/01/41	500	416
Illinois State, Finance Authority, Presence Health Network, Ser C, RB Callable 02/15/27 @ 100 5.000%, 02/15/41	1,000	1,028	Illinois State, Finance Authority, Ser A, RB Callable 10/01/28 @ 101 6.125%, 04/01/49(B)	4,995	4,796
Illinois State, Finance Authority, RB Callable 11/15/29 @ 103 6.500%, 05/15/42	1,000	1,031	Illinois State, Finance Authority, Ser A, RB Callable 10/01/28 @ 101 6.000%, 04/01/38(B)	2,195	2,135
Illinois State, Finance Authority, RB Callable 11/15/29 @ 103 6.500%, 05/15/47	1,000	1,017	Illinois State, Finance Authority, Ser A, RB Callable 05/15/25 @ 100 5.000%, 11/15/38	1,010	1,017
Illinois State, Finance Authority, RB Callable 01/01/30 @ 102 6.375%, 01/01/48(B)	4,330	4,230	Illinois State, Finance Authority, Ser A, RB Callable 11/01/26 @ 103 5.000%, 11/01/49	2,000	1,634
Illinois State, Finance Authority, RB Callable 09/01/29 @ 100 5.000%, 09/01/38	250	249	Illinois State, Finance Authority, Ser B-1, RB Callable 05/15/24 @ 100 5.000%, 05/15/50(A)	1,500	1,532
Illinois State, Finance Authority, RB Callable 09/01/29 @ 100 5.000%, 09/01/40	250	245	Illinois State, Finance Authority, Wesleyan University, RB Callable 09/01/26 @ 100 4.000%, 09/01/41	6,640	6,039
Illinois State, Finance Authority, RB Callable 05/15/28 @ 103 5.000%, 05/15/41	310	271			
Illinois State, Finance Authority, RB Callable 12/01/29 @ 100 5.000%, 12/01/49	5,595	5,573			

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City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Illinois State, GO Callable 05/01/24 @ 100 5.000%, 05/01/27	\$ 6,500	\$ 6,568	Village of Matteson Illinois, GO Callable 12/01/26 @ 100 6.500%, 12/01/35	\$ 965	\$ 975
Illinois State, GO Callable 05/01/24 @ 100 5.000%, 05/01/31	5,000	5,028	Village of Villa Park Illinois, TA Callable 12/31/28 @ 100 0.000%, 12/31/38	1,680	1,184
Illinois State, GO Callable 05/01/24 @ 100 5.000%, 05/01/35	5,000	5,010	Total Illinois		141,835
Illinois State, Housing Development Authority, Stonebridge Gurnee Project, Ser A, RB Callable 01/01/26 @ 100 5.600%, 01/01/56(B)	5,200	3,637	Indiana [1.3%] Anderson Indiana, RB Callable 01/01/27 @ 102 5.375%, 01/01/40(B)	2,745	2,240
Morton Grove, Tax Increment Revenue, RB Callable 01/01/26 @ 100 5.000%, 01/01/39	2,000	1,783	Anderson Indiana, RB 5.000%, 01/01/25	250	241
Morton Grove, Tax Increment Revenue, RB Callable 01/01/26 @ 100 4.250%, 01/01/29	880	828	Indiana State, Finance Authority, RB, AMT Callable 11/01/30 @ 100 6.750%, 05/01/39	1,750	1,970
Romeoville Village, Lewis University, Ser B, RB Callable 04/01/25 @ 100 4.125%, 10/01/41	1,250	1,032	Indiana State, Finance Authority, Ser A-, RB 4.250%, 11/01/30	2,500	2,413
Romeoville Village, Lewis University, Ser B, RB Callable 04/01/25 @ 100 4.125%, 10/01/46	1,500	1,177	Indiana State, Housing & Community Development Authority, Ser A, RB Callable 04/01/29 @ 102 5.250%, 04/01/41(B)	5,750	4,601
Southwestern Illinois, Development Authority, Collinsville Project, RB Callable 02/06/23 @ 100 5.350%, 03/01/31	75	50	Lafayette City, Finance Authority, Glasswater Creek Project, RB Callable 07/01/26 @ 101 5.800%, 01/01/37	3,310	2,895
State of Illinois, GO 5.000%, 02/01/26	1,000	1,027	Terre Haute, Westminster Village Project, RB Callable 02/06/23 @ 100 6.000%, 08/01/39	2,355	2,117
Upper Illinois, River Valley Development Authority, RB Callable 12/01/28 @ 100 5.000%, 12/01/43	2,000	2,040	Total Indiana		16,477
Village of Bolingbrook, Special Service Area No. 1, SPL Tax Callable 03/01/28 @ 100 5.250%, 03/01/41	3,500	3,148	Iowa [0.4%] Iowa State, Finance Authority, Child Serve Project, Ser B, RB Callable 06/01/25 @ 100 5.000%, 06/01/36	2,000	1,849
Village of Gilberts, RB Callable 01/23/23 @ 100 5.000%, 11/15/34	2,419	2,211	Iowa State, Finance Authority, Ser A, RB Callable 05/15/27 @ 100 5.000%, 05/15/43	2,000	1,724
Village of Hodgkins, Redevelopment Project Area #4, TA Callable 01/01/27 @ 100 5.625%, 01/01/37	4,885	4,595	Iowa State, Tobacco Settlement Authority, Sub- Ser B, RB Callable 06/01/31 @ 26 0.000%, 06/01/65(C)	14,000	1,510
Village of Lincolnwood II, Ser A, RB Callable 11/10/26 @ 100 4.820%, 01/01/41(B)	2,415	2,011	Total Iowa		5,083
			Kansas [0.9%] Kansas State, Development Finance Authority, Village Shalom Project, Ser A, RB Callable 11/15/23 @ 104 5.500%, 11/15/38	500	411

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Kansas State, Development Finance Authority, Village Shalom Project, Ser A, RB Callable 11/15/23 @ 104 5.250%, 11/15/53	\$ 4,190	\$ 2,971	Kentucky State, Public Transportation Infrastructure Authority, Downtown Crossing Project, RB Pre-Refunded @ 100 5.750%, 07/01/23(E)	\$ 5,650	\$ 5,710
University of Kansas Hospital Authority, RB Pre-Refunded @ 100 4.000%, 03/01/27(E)	1,330	1,401	Total Kentucky		13,965
University of Kansas Hospital Authority, RB Callable 03/01/27 @ 100 4.000%, 03/01/42	1,170	1,142	Louisiana [0.6%]		
Wichita City, Masonic Home, Ser II-A, RB Callable 12/01/26 @ 100 5.375%, 12/01/46	1,500	600	Juban Crossing, Economic Development District, General Infrastructure Project, Ser C, RB Callable 03/15/25 @ 100 7.000%, 09/15/44(B)	5,450	4,557
Wichita City, Masonic Home, Ser II-A, RB Callable 12/01/26 @ 100 5.250%, 12/01/36	500	200	Louisiana State, Public Facilities Authority, Pellets Project, RB, AMT Callable 07/01/23 @ 100 10.500%, 07/01/39(D)	1,435	—
Wyandotte County, Kansas City Unified Government, RB Callable 09/01/25 @ 100 5.750%, 09/01/32	4,080	3,710	Louisiana State, Public Facilities Authority, Pellets Project, RB, AMT 7.000%, 07/01/24(B) (D)	1,319	—
Total Kansas		10,435	Louisiana State, Public Facilities Authority, Pellets Project, Ser A, RB, AMT Callable 07/01/24 @ 100 8.375%, 07/01/39(D)	3,474	—
Kentucky [1.0%]			Louisiana State, Public Parish of State John the Baptist Louisiana, RB 2.200%, 06/01/37(A)	4,000	3,681
County of Trimble Kentucky, RB, AMT 1.300%, 09/01/44(A)	1,000	844	Total Louisiana		8,238
Henderson Kentucky, RB, AMT Callable 01/01/32 @ 100 4.700%, 01/01/52(B)	500	442	Maine [0.1%]		
Kentucky State, Economic Development Finance Authority, Masonic Home Independent Living, RB Callable 05/15/26 @ 100 5.000%, 05/15/46	4,500	3,485	Maine State, Financing Authority, Casella Waste Systems Project, RB, AMT 4.375%, 08/01/35(A)(B)	1,000	983
Kentucky State, Economic Development Finance Authority, Ser A-, RB Callable 08/01/29 @ 100 5.000%, 08/01/44	1,000	1,002	Maryland [2.1%]		
Kentucky State, Public Energy Authority, Ser B, RB Callable 10/01/24 @ 100 4.000%, 01/01/49(A)	2,500	2,482	Baltimore Maryland, Sub-Ser, RB Callable 06/01/31 @ 100 5.000%, 06/01/51	800	746
			Baltimore Maryland, Sub-Ser, RB Callable 06/01/31 @ 100 4.875%, 06/01/42	740	692
			Baltimore, Harbor Point Project, RB Callable 06/01/26 @ 100 5.000%, 06/01/36	1,000	1,000
			Baltimore, RB Callable 06/01/29 @ 100 3.625%, 06/01/46(B)	1,370	1,038
			Baltimore, RB Callable 06/01/29 @ 100 3.500%, 06/01/39(B)	650	514
			Baltimore, Sub-Ser B, RB Callable 06/01/23 @ 100 3.875%, 06/01/46(B)	350	272

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Baltimore, Sub-Ser B, RB Callable 06/01/23 @ 100 3.700%, 06/01/39(B)	\$ 200	\$ 161	Westminster, Luther Village Millers Grant Project, RB Callable 07/01/24 @ 100 6.000%, 07/01/34	\$ 1,205	\$ 1,217
Brunswick, RB Callable 01/01/29 @ 100 5.000%, 07/01/36	1,550	1,554	Total Maryland		28,143
Brunswick, RB Callable 01/01/29 @ 100 4.000%, 07/01/29	945	914	Massachusetts [1.2%]		
Frederick County, RB Callable 07/01/29 @ 100 3.750%, 07/01/39	1,410	1,181	Massachusetts State, Development Finance Agency, Emmanuel College, Ser A, RB Callable 10/01/26 @ 100 5.000%, 10/01/36	2,305	2,328
Frederick County, RB 3.250%, 07/01/29	890	812	Massachusetts State, Development Finance Agency, RB Callable 07/01/28 @ 103 5.000%, 07/01/51(B)	2,500	2,013
Howard County, Annapolis Junction Town Center Project, TA Callable 02/15/24 @ 100 6.100%, 02/15/44	1,425	1,363	Massachusetts State, Development Finance Agency, RB Callable 07/01/28 @ 103 5.000%, 07/01/56(B)	1,910	1,502
Howard County, Annapolis Junction Town Center Project, TA Callable 02/15/24 @ 100 5.800%, 02/15/34	725	702	Massachusetts State, Development Finance Agency, Ser A, RB Callable 10/01/26 @ 100 5.000%, 10/01/43	6,905	6,910
Howard County, Downtown Columbia Project, Ser A, TA Callable 02/15/26 @ 100 4.500%, 02/15/47(B)	1,250	1,087	Massachusetts State, Development Finance Agency, Ser A, RB Callable 01/01/29 @ 100 5.000%, 07/01/44	500	484
Howard County, Downtown Columbia Project, Ser A, TA Callable 02/15/26 @ 100 4.375%, 02/15/39(B)	1,000	907	Massachusetts State, Development Finance Agency, Western New England University, RB Callable 09/01/28 @ 100 5.000%, 09/01/43	2,000	1,988
Maryland State, Economic Development, GO Callable 09/01/30 @ 100 4.000%, 09/01/40	875	742	Total Massachusetts		15,225
Maryland State, Economic Development, GO Callable 09/01/30 @ 100 4.000%, 09/01/50	875	682	Michigan [1.5%]		
Maryland State, Health & Higher Educational Facilities Authority, Ser A, RB Callable 05/15/27 @ 100 5.000%, 05/15/45	5,000	5,104	Detroit City, GO Callable 04/01/28 @ 100 5.000%, 04/01/38	625	625
Prince George's County, RB Callable 07/01/28 @ 100 5.250%, 07/01/48(B)	2,000	1,914	Kalamazoo Economic Development, RB Callable 08/15/28 @ 103 5.000%, 08/15/51(B)	1,505	1,197
Prince George's County, RB Callable 07/01/28 @ 100 5.125%, 07/01/39(B)	1,000	967	Kalamazoo Economic Development, RB Callable 05/15/27 @ 103 5.000%, 05/15/55	3,750	3,015
Westminster, Luther Village Millers Grant Project, RB Callable 07/01/24 @ 100 6.250%, 07/01/44	3,780	3,817	Michigan State, Finance Authority, Hospital Presbyterian Village, RB Callable 11/15/25 @ 100 5.250%, 11/15/35	2,340	2,178
Westminster, Luther Village Millers Grant Project, RB Callable 07/01/24 @ 100 6.125%, 07/01/39	750	757	Michigan State, Finance Authority, Old Redford School Project, Ser A, RB Callable 02/06/23 @ 100 6.500%, 12/01/40	3,745	3,512

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Michigan State, Finance Authority, Ser A-2, RB Callable 12/01/30 @ 100 5.000%, 06/01/40	\$ 1,770	\$ 1,790	Hanley, Transportation Development, Eager Road Transportation Development District, Ser A, SAB Callable 02/06/23 @ 100 4.000%, 03/01/42	\$ 1,000	\$ 799
Michigan State, Hospital Finance Authority, Ser Senior CR, RB Callable 05/15/30 @ 100 5.000%, 11/15/47	4,000	4,085	Hanley, Transportation Development, Eager Road Transportation Development District, Ser A, SAB Callable 02/06/23 @ 100 3.625%, 03/01/33	500	427
Michigan State, Public Educational Facilities Authority, Old Redford Project, Ser A, RB Callable 02/06/23 @ 100 5.875%, 12/01/30	2,000	1,902	Hanley, Transportation Development, Eager Road Transportation Development District, Ser A, SAB Callable 02/06/23 @ 100 3.000%, 03/01/26	395	372
Michigan State, Strategic Fund, RB Callable 08/15/28 @ 103 5.000%, 08/15/51(B)	1,000	795	Kansas City, Industrial Development Authority, Ser A, RB Callable 04/01/26 @ 100 5.000%, 04/01/36(B)	2,000	1,824
Michigan State, Tobacco Settlement Finance Authority, Ser C, RB Callable 06/01/33 @ 11 0.000%, 06/01/58(C)	28,000	1,095	Kirkwood Industrial Development Authority, RB Callable 05/15/27 @ 100 5.250%, 05/15/30	2,515	2,401
Total Michigan		20,194	Lees Summit, Industrial Development Authority, John Knox Village, Ser A, RB Callable 08/15/24 @ 102 5.000%, 08/15/46	2,000	1,698
Minnesota [0.7%]			Lees Summit, Industrial Development Authority, John Knox Village, Ser A, RB Callable 08/15/24 @ 102 5.000%, 08/15/51	500	415
Anoka, Housing Revenue Authority, Homestead Project, RB Callable 11/01/24 @ 103 4.750%, 11/01/35	3,000	2,607	Lees Summit, Industrial Development Authority, RB Callable 08/15/25 @ 103 5.000%, 08/15/42	2,400	2,098
Bethel, Senior Housing Revenue, Lodge at Lakes at Stillwater Project, RB Callable 06/01/23 @ 102 5.250%, 06/01/58	2,840	2,374	Maryland Heights Missouri, GO Callable 11/01/29 @ 100 4.125%, 11/01/38	1,950	1,620
Bethel, Senior Housing Revenue, RB Callable 05/01/24 @ 102 4.500%, 05/01/49	1,355	987	Missouri State, Health & Educational Facilities Authority, RB Callable 08/01/31 @ 100 4.000%, 08/01/36	440	383
Duluth Economic Development Authority, RB Callable 07/01/26 @ 103 4.000%, 07/01/41	1,860	1,483	Missouri State, Health & Educational Facilities Authority, RB Callable 08/01/31 @ 100 4.000%, 08/01/41	410	335
Minneapolis State, Riverton Community Housing Project, RB Callable 08/01/24 @ 102 5.000%, 08/01/53(B)	500	464			
Minneapolis State, Riverton Community Housing Project, RB Callable 08/01/24 @ 102 4.750%, 08/01/43(B)	1,600	1,447			
Total Minnesota		9,362			
Missouri [2.5%]					
Blue Springs, Improvement Adams Farm Project, TA Callable 06/01/24 @ 100 5.250%, 06/01/39	3,400	2,917			

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Poplar Bluff, Ser A, TA Callable 11/01/23 @ 100 5.125%, 11/01/35(B)	\$ 4,885	\$ 4,483	Las Vegas, Special Improvement District No. 612 Skye Hills, GO Callable 06/01/30 @ 100 3.750%, 06/01/42	\$ 750	\$ 578
St. Louis County, Industrial Development Authority, Manchester Ballas Community, RB Callable 09/01/24 @ 100 5.250%, 09/01/45(B)	3,000	2,636	Las Vegas, Special Improvement District No. 612 Skye Hills, GO Callable 06/01/30 @ 100 3.500%, 06/01/35	200	162
St. Louis County, Industrial Development Authority, Manchester Ballas Community, RB Callable 09/01/24 @ 100 5.000%, 09/01/38(B)	2,000	1,804	Las Vegas, Special Improvement District No. 812, SAB Callable 12/01/25 @ 100 5.000%, 12/01/35	910	912
St. Louis County, Industrial Development Authority, RB Callable 09/01/25 @ 103 5.250%, 09/01/53	2,000	1,704	Las Vegas, Special Improvement District No. 814, GO Callable 06/01/29 @ 100 4.000%, 06/01/44	715	601
St. Louis, Industrial Development Authority, Ballpark Village Development Project, RB Callable 11/15/26 @ 100 4.375%, 11/15/35	2,250	1,807	Las Vegas, Special Improvement District No. 815, GO Callable 12/01/30 @ 100 4.750%, 12/01/40	750	710
St. Louis, Industrial Development Authority, Ballpark Village Development Project, RB Callable 11/15/26 @ 100 3.875%, 11/15/29	1,315	1,137	Las Vegas, Special Improvement District No. 816, SPA Callable 06/01/31 @ 100 3.125%, 06/01/46	990	664
St. Louis, Industrial Development Authority, Innovation District Project, TA Callable 05/15/24 @ 100 4.375%, 05/15/36	2,500	2,305	Las Vegas, Special Improvement District No. 816, SPA Callable 06/01/31 @ 100 3.125%, 06/01/51	2,485	1,580
St. Louis, Industrial Development Authority, RB Callable 05/15/29 @ 100 5.000%, 05/15/41	3,250	3,151	Las Vegas, Special Improvement District No. 816, SPA Callable 06/01/31 @ 100 3.000%, 06/01/41	950	681
Total Missouri		34,316	Nevada State, Department of Business & Industry, Green- Fulcrum Sierra Biofuels, RB, AMT Callable 12/15/27 @ 100 6.250%, 12/15/37(B)	100	89
Nevada [1.4%]			Nevada State, Department of Business & Industry, Sumerset Academy, Ser A, RB Callable 12/15/25 @ 100 5.000%, 12/15/35(B)	1,595	1,567
Henderson Local Improvement Districts, SAB Callable 09/01/31 @ 100 4.000%, 09/01/51	250	191	Nevada State, Department of Business & Industry, Sumerset Academy, Ser A, RB Callable 12/15/25 @ 100 5.000%, 12/15/48(B)	1,000	909
Henderson Local Improvement Districts, SAB Callable 09/01/31 @ 100 3.500%, 09/01/45	700	488	Reno Nevada, Sub-Ser, RB Callable 07/01/38 @ 31 0.000%, 07/01/58(B)(C)	17,000	1,992
Las Vegas, Finance Authority, RB Callable 01/26/23 @ 100 4.375%, 06/15/35(B)	3,500	3,100	Sparks Nevada, Ser A, RB 2.750%, 06/15/28(B)	1,000	893
Las Vegas, Special Improvement District No. 611, RB Callable 06/01/30 @ 100 4.125%, 06/01/50	875	710			

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Sparks Nevada, Ser A, RB 2.500%, 06/15/24(B)	\$ 325	\$ 315	New Jersey State, Economic Development Authority, Ser A, RB 5.000%, 11/01/27	\$ 780	\$ 839
Total Nevada		16,142	New Jersey State, Economic Development Authority, Ser A, RB Callable 12/15/27 @ 100 5.000%, 06/15/42	1,155	1,176
New Hampshire [0.4%]			New Jersey State, Economic Development Authority, Ser A, RB Callable 12/15/27 @ 100 5.000%, 06/15/47	1,230	1,243
New Hampshire, Business Finance Authority, RB Callable 01/01/26 @ 103 4.000%, 01/01/41	1,000	837	New Jersey State, Economic Development Authority, Ser EEE, RB Callable 12/15/28 @ 100 5.000%, 06/15/43	1,000	1,019
New Hampshire, Business Finance Authority, RB Callable 01/01/26 @ 103 4.000%, 01/01/51	1,000	778	New Jersey State, Economic Development Authority, Ser S, RB Callable 12/15/30 @ 100 4.000%, 06/15/46	500	433
New Hampshire, Business Finance Authority, Ser A, RB Callable 07/01/25 @ 103 5.750%, 07/01/54(B)	1,250	1,145	New Jersey State, Transportation Trust Fund Authority, Ser AA, RB Callable 06/15/25 @ 100 5.250%, 06/15/41	5,245	5,319
New Hampshire, Business Finance Authority, Ser A, RB Callable 07/01/25 @ 103 5.625%, 07/01/46(B)	500	460	New Jersey State, Transportation Trust Fund Authority, Ser BB, RB Callable 12/15/28 @ 100 4.000%, 06/15/37	3,500	3,322
New Hampshire, Business Finance Authority, Ser A, RB Callable 07/01/25 @ 100 3.625%, 07/01/43(A)(B)	2,000	1,563	New Jersey State, Transportation Trust Fund Authority, Ser S, RB Callable 12/15/28 @ 100 5.000%, 06/15/46	1,000	1,013
New Hampshire, Business Finance Authority, Ser B, RB, AMT Callable 07/01/25 @ 100 3.750%, 07/01/45(A)(B)	1,270	1,010	New Jersey State, Transportation Trust Fund Authority, Ser S, RB Callable 12/15/28 @ 100 4.500%, 06/15/49	4,015	3,775
Total New Hampshire		5,793	Tobacco Settlement Financing, Sub-Ser B, RB Callable 06/01/28 @ 100 5.000%, 06/01/46	2,500	2,387
New Jersey [2.2%]			Total New Jersey		29,274
New Jersey State, Economic Development Authority, Continental Airlines Project, RB, AMT Callable 02/06/23 @ 101 5.250%, 09/15/29	750	745	New Mexico [0.7%]		
New Jersey State, Economic Development Authority, Port Newark Container, RB, AMT Callable 10/01/27 @ 100 5.000%, 10/01/47	2,170	2,110	Farmington New Mexico, RB 1.150%, 06/01/40(A)	3,500	3,370
New Jersey State, Economic Development Authority, RB Callable 11/01/29 @ 100 4.000%, 11/01/37	1,100	1,043	Farmington New Mexico, RB 1.100%, 06/01/40(A)	3,000	2,964
New Jersey State, Economic Development Authority, RB, AMT Callable 03/05/24 @ 101 5.625%, 11/15/30	1,000	1,004	Lower Petroglyphs, Public Improvement District, RB Callable 10/01/27 @ 100 5.000%, 10/01/33	500	478
New Jersey State, Economic Development Authority, RB, AMT Callable 10/01/27 @ 100 5.000%, 10/01/37	3,830	3,846	Lower Petroglyphs, Public Improvement District, RB Callable 10/01/27 @ 100 5.000%, 10/01/38	500	463

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Lower Petroglyphs, Public Improvement District, RB Callable 10/01/27 @ 100 5.000%, 10/01/48	\$ 1,750	\$ 1,556	New York State, Environmental Facilities, RB, AMT Callable 06/02/25 @ 100 2.750%, 09/01/50(A)	\$ 750	\$ 706
Total New Mexico		8,831	New York State, Liberty Development, Bank of America Tower, RB Callable 03/15/29 @ 100 2.800%, 09/15/69	1,000	895
New York [5.5%]			New York State, Liberty Development, Ser 1WTC, RB Callable 02/15/30 @ 100 2.750%, 02/15/44	2,000	1,427
Build NYC Resource, RB Callable 07/01/32 @ 100 5.000%, 07/01/42	750	761	New York State, Transportation Development, American Airlines, RB, AMT Callable 01/26/23 @ 100 5.000%, 08/01/26	2,000	2,000
Build NYC Resource, RB Callable 06/15/31 @ 100 4.000%, 06/15/56	530	377	New York State, Transportation Development, LaGuardia Airport Terminal B, RB, AMT Callable 07/01/24 @ 100 5.000%, 07/01/41	1,500	1,459
Dutchess County, Local Development, Ser A, RB Callable 07/01/30 @ 100 5.000%, 07/01/45(B)	875	815	New York State, Transportation Development, RB, AMT Callable 08/01/30 @ 100 5.250%, 08/01/31	1,730	1,735
Dutchess County, Local Development, Ser A, RB Callable 07/01/30 @ 100 5.000%, 07/01/51(B)	875	792	New York State, Transportation Development, RB, AMT Callable 01/01/28 @ 100 5.000%, 01/01/36	5,000	4,959
Jefferson County, Civic Facility Development, RB Callable 11/01/27 @ 100 4.000%, 11/01/42	4,500	3,748	New York State, Transportation Development, RB, AMT Callable 10/01/30 @ 100 5.000%, 10/01/40	2,800	2,695
Jefferson County, Civic Facility Development, RB Callable 11/01/27 @ 100 4.000%, 11/01/47	375	299	New York State, Transportation Development, RB, AMT Callable 12/01/32 @ 100 5.000%, 12/01/40	750	761
Metropolitan Transportation Authority, Ser A-1, RB Callable 05/15/31 @ 100 4.000%, 11/15/49	3,000	2,455	Niagara, Area Development, Ser A, RB, AMT Callable 07/01/23 @ 100 4.750%, 11/01/42(B)	3,500	3,100
Metropolitan Transportation Authority, Ser C-1, RB Callable 05/15/30 @ 100 5.000%, 11/15/50	1,750	1,681	Niagara, Tobacco Asset Securitization, RB Callable 05/15/24 @ 100 5.250%, 05/15/34	1,000	1,007
Metropolitan Transportation Authority, Ser C-1, RB Callable 11/15/26 @ 100 5.000%, 11/15/56	3,640	3,466	New York State, Transportation Development, RB, AMT Callable 05/15/24 @ 100 5.250%, 05/15/40	1,000	1,003
Metropolitan Transportation Authority, Ser C-1, RB Callable 05/15/30 @ 100 4.750%, 11/15/45	9,550	8,930			
Metropolitan Transportation Authority, Ser D1, RB Callable 11/15/30 @ 100 5.000%, 11/15/44	2,450	2,372			
Metropolitan Transportation Authority, Sub-Ser A-SUB, RB Callable 11/15/28 @ 100 5.000%, 11/15/45	1,690	1,630			
Monroe County, Industrial Development, RB Callable 06/01/28 @ 100 5.000%, 06/01/50(B)	1,100	1,080			
Nassau County, Industrial Development Agency, RB Callable 10/01/26 @ 107 5.000%, 01/01/58(A)	4,358	2,125			

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Port Authority of New York & New Jersey, Ser 221, RB, AMT Callable 07/15/30 @ 100 4.000%, 07/15/50	\$ 2,000	\$ 1,771	Ward County, Ser C, RB Callable 06/01/28 @ 100 5.000%, 06/01/48	\$ 2,500	\$ 2,186
TSASC, Ser A, RB Callable 06/01/27 @ 100 5.000%, 06/01/41	2,000	2,018	Ward County, Ser C, RB Callable 06/01/28 @ 100 5.000%, 06/01/53	1,500	1,293
TSASC, Ser B, RB Callable 06/01/27 @ 100 5.000%, 06/01/48	3,000	2,647	Total North Dakota		7,217
TSASC, Sub-Ser, RB Callable 06/01/27 @ 100 5.000%, 06/01/45	4,000	3,592	Ohio [3.7%]		
Westchester, Tobacco Asset Securitization, Ser B, RB Callable 06/01/27 @ 100 5.000%, 06/01/41	2,485	2,535	Buckeye Tobacco Settlement, Financing Authority, Ser A- 2-Class, RB Callable 06/01/30 @ 100 4.000%, 06/01/48	3,500	2,995
Westchester, Tobacco Asset Securitization, Sub-Ser C, RB Callable 06/01/27 @ 100 5.125%, 06/01/51	7,000	7,064	Buckeye Tobacco Settlement, Financing Authority, Ser B- 2, RB Callable 06/01/30 @ 100 5.000%, 06/01/55	13,045	11,323
Total New York		71,905	Buckeye Tobacco Settlement, Financing Authority, Ser B- 3, RB Callable 06/01/30 @ 22 0.000%, 06/01/57 (C)	20,000	2,289
North Carolina [0.3%]			Cleveland-Cuyahoga County Port Authority, TA Callable 12/01/29 @ 100 4.000%, 12/01/55(B)	250	193
North Carolina State, Department of Transportation, I-77 Hot Lanes Project, RB, AMT Callable 06/30/25 @ 100 5.000%, 12/31/37	1,405	1,417	Cuyahoga County, Hospital Revenue, Metrohealth System, RB Callable 02/15/27 @ 100 5.250%, 02/15/47	3,800	3,822
North Carolina State, Medical Care Commission, Ser A, RB Callable 09/01/27 @ 100 4.000%, 09/01/50	250	188	Cuyahoga County, RB Callable 02/15/27 @ 100 5.000%, 02/15/57	5,000	4,814
North Carolina State, Turnpike Authority, RB 5.000%, 02/01/24	1,000	1,019	Muskingum County, Hospital Facilities Authority, Genesis Healthcare Systems Project, RB Callable 02/15/23 @ 100 5.000%, 02/15/44	5,000	4,537
North Carolina State, Turnpike Authority, RB Callable 01/01/30 @ 100 5.000%, 01/01/44	1,500	1,541	Muskingum County, Hospital Facilities Authority, Genesis Healthcare Systems Project, RB Callable 02/15/23 @ 100 5.000%, 02/15/48	2,250	1,934
North Carolina State, Turnpike Authority, RB Callable 01/01/30 @ 100 5.000%, 01/01/49	500	512	Ohio State, Air Quality Development Authority, Pratt Paper Project, RB, AMT Callable 01/15/28 @ 100 4.500%, 01/15/48(B)	970	848
Total North Carolina		4,677	Ohio State, Air Quality Development Authority, Pratt Paper Project, RB, AMT Callable 01/15/28 @ 100 4.250%, 01/15/38(B)	3,555	3,286
North Dakota [0.6%]					
Burleigh County, Educational Facilities Revenue, Education Facilities, University of Mary Project, RB Callable 04/15/26 @ 100 5.200%, 04/15/46	1,100	988			
County of Grand Forks North Dakota, RB, AMT Callable 06/15/26 @ 103 7.000%, 12/15/43(B) (D)	5,000	2,750			

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Ohio State, Air Quality Development Authority, RB, AMT Callable 07/01/29 @ 100 5.000%, 07/01/49(B)	\$ 11,750	\$ 10,428	Hospital Facilities Authority of Multnomah County Oregon, RB Callable 12/01/28 @ 103 4.000%, 12/01/51	\$ 2,220	\$ 1,653
Ohio State, Housing Finance Agency, Sanctuary at Springboro Project, RB Callable 10/01/25 @ 101 5.450%, 01/01/38(B)	2,500	1,934	Hospital Facilities Authority of Multnomah County Oregon, RB Callable 12/01/28 @ 103 4.000%, 12/01/56	5,000	3,602
Total Ohio		48,403	Yamhill County, Hospital Authority, Ser A, RB Callable 11/15/28 @ 103 5.000%, 11/15/46	500	397
Oklahoma [0.6%]			Total Oregon		8,105
Oklahoma County, Finance Authority, Epworth Village Project, Ser A, RB Callable 02/06/23 @ 100 5.125%, 04/01/42	4,000	2,000	Pennsylvania [2.3%]		
Oklahoma State, Development Finance Authority, RB Callable 08/01/27 @ 100 5.250%, 08/01/57(D)	1,622	2	Allentown, Neighborhood Improvement Zone Development Authority, City Center Project, RB Callable 05/01/27 @ 100 5.000%, 05/01/42(B)	1,750	1,650
Oklahoma State, Development Finance Authority, Ser B, RB Callable 08/15/28 @ 100 5.250%, 08/15/48	1,000	889	Allentown, Neighborhood Improvement Zone Development Authority, Sub-Ser, RB Callable 05/01/28 @ 100 5.375%, 05/01/42(B)	3,000	2,879
Payne County, Economic Development Authority, Epworth Living at the Ranch, RB Callable 11/01/26 @ 100 6.875%, 11/01/46(D)	3,843	10	Allentown, Neighborhood Improvement Zone Development Authority, Sub-Ser, RB Callable 05/01/28 @ 100 5.125%, 05/01/32(B)	1,500	1,474
Payne County, Economic Development Authority, Epworth Living at the Ranch, RB Callable 11/01/26 @ 100 6.625%, 11/01/36(D)	1,664	4	Chester County, Health and Education Facilities Authority, RB Callable 12/01/28 @ 103 4.000%, 12/01/51	1,150	783
Tulsa Airports Improvement Trust, RB, AMT Callable 06/01/25 @ 100 5.000%, 06/01/35(A)	4,000	4,009	Chester County, Industrial Development Authority, Woodlands at Graystone Project, RB Callable 03/01/28 @ 100 5.125%, 03/01/48(B)	800	746
Total Oklahoma		6,914	Chester County, Industrial Development Authority, Woodlands at Graystone Project, RB Callable 03/01/28 @ 100 5.000%, 03/01/38(B)	525	505
Oregon [0.6%]			Dauphin County, General Authority, Harrisburg University of Science and Technology Project, RB Callable 10/15/27 @ 100 5.125%, 10/15/41(B)	1,135	1,023
Clackamas County, Hospital Facility Authority, Ser A, RB Callable 11/15/25 @ 102 5.375%, 11/15/55	875	768	Dauphin County, General Authority, RB Callable 10/15/28 @ 100 6.250%, 10/15/53(B)	750	750
Clackamas County, Hospital Facility Authority, Ser A, RB Callable 11/15/25 @ 102 5.250%, 11/15/50	1,000	873			
Hospital Facilities Authority of Multnomah County Oregon, RB Callable 12/01/28 @ 103 4.000%, 12/01/41	1,000	812			

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Dauphin County, General Authority, RB Callable 10/15/27 @ 100 5.000%, 10/15/34(B)	\$ 3,470	\$ 3,272	Rhode Island State, Tobacco Settlement Financing, Ser B, RB Callable 01/23/23 @ 17 0.000%, 06/01/52(C)	\$ 21,270	\$ 2,905
DuBois, Hospital Authority, RB Callable 01/15/28 @ 100 4.000%, 07/15/43	2,370	2,122	Total Rhode Island		3,909
Franklin County, Industrial Development Authority, RB Callable 12/01/25 @ 103 5.000%, 12/01/49	780	628	South Carolina [0.8%]		
Franklin County, Industrial Development Authority, RB Callable 12/01/25 @ 103 5.000%, 12/01/54	1,000	783	Berkeley County, RB Callable 11/01/29 @ 100 4.375%, 11/01/49	2,500	1,981
Pennsylvania State, Economic Development Financing Authority, RB, AMT Callable 12/31/32 @ 100 5.750%, 06/30/48	625	651	South Carolina State, Jobs-Economic Development Authority, The Woodlands at Furman, RB Callable 11/15/24 @ 103 5.250%, 11/15/47	3,830	3,521
Pennsylvania State, Economic Development Financing Authority, RB, AMT Callable 12/31/32 @ 100 5.250%, 06/30/53	1,500	1,468	South Carolina State, Jobs-Economic Development Authority, The Woodlands at Furman, RB Callable 11/15/24 @ 103 5.250%, 11/15/52	5,950	5,394
Pennsylvania State, Turnpike Commission, Convertible Capital Appreciation Project, Sub-Ser E, RB Callable 12/01/27 @ 100 6.375%, 12/01/38	2,000	2,259	Total South Carolina		10,896
Pennsylvania State, Turnpike Commission, Ser A, RB Callable 12/01/24 @ 100 5.000%, 12/01/33	1,500	1,561	Tennessee [0.5%]		
Philadelphia, Industrial Development Authority, RB Callable 06/15/28 @ 100 5.000%, 06/15/40(B)	900	854	Chattanooga, Health Educational & Housing Facility Board, RB Callable 10/01/25 @ 100 5.000%, 10/01/35	1,000	1,000
Pottsville, Hospital Authority, Schuylkill Health System Project, RB Pre-Refunded @ 100 6.500%, 07/01/24(B) (E)	3,000	3,151	Metropolitan Government Nashville & Davidson County Health & Educational Facs Bd, Ser S, RB Callable 11/01/25 @ 102 4.000%, 11/01/45	5,000	3,971
Washington County, Redevelopment Authority, TA Callable 01/01/28 @ 100 5.000%, 07/01/35	1,235	1,192	Nashville, Metropolitan Development & Housing Agency, RB Callable 06/01/28 @ 100 5.125%, 06/01/36(B)	900	905
Total Pennsylvania		27,751	Nashville, Metropolitan Development & Housing Agency, RB 4.500%, 06/01/28(B)	645	645
Rhode Island [0.3%]			Total Tennessee		6,521
Rhode Island State, Health & Educational Building, RB Callable 05/15/26 @ 100 5.000%, 05/15/39	1,000	1,004	Texas [7.0%]		
			Alvin Independent School District, Ser B-REMK, GO 0.450%, 02/15/36(A)	2,000	1,967
			Arlington, Higher Education Finance, Universal Academy Project, Ser A, RB Callable 03/01/24 @ 100 7.125%, 03/01/44	2,300	2,339
			Arlington, Higher Education Finance, Universal Academy Project, Ser A, RB Callable 03/01/24 @ 100 7.000%, 03/01/34	400	408

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Celina, Cambridge Crossing Public Improvement Project, SAB Callable 09/01/28 @ 100 5.250%, 09/01/47(B)	\$ 500	\$ 484	Lago Vista Texas, RB Callable 09/01/30 @ 100 4.875%, 09/01/50(B)	\$ 275	\$ 245
Celina, Cambridge Crossing Public Improvement Project, SAB Callable 09/01/28 @ 100 5.125%, 09/01/38(B)	1,500	1,469	Matagorda County Navigation District No. 1, RB, AMT 0.900%, 05/01/30(A)	1,750	1,718
Celina, Sutton Fields II Public Improvement Project, SAB Callable 03/01/23 @ 103 7.250%, 09/01/45	475	488	Mission, Economic Development, RB, AMT Callable 01/26/23 @ 104 4.625%, 10/01/31(B)	3,250	3,126
Central Texas, Regional Mobility Authority, Sub- Ser, RB Pre-Refunded @ 100 5.000%, 01/01/23(E)	1,000	1,000	New Hope, Cultural Education Facilities Finance, Carillon LifeCare Community Project, RB Callable 07/01/24 @ 102 5.000%, 07/01/36	3,410	2,787
Central Texas, Regional Mobility Authority, Sub- Ser, RB Pre-Refunded @ 100 5.000%, 01/01/23(E)	1,000	1,000	New Hope, Cultural Education Facilities Finance, Carillon LifeCare Community Project, RB Callable 07/01/24 @ 102 5.000%, 07/01/46	1,250	915
Clifton, Higher Education Finance, International Leadership Project, Ser D, RB Callable 08/15/25 @ 100 6.125%, 08/15/48	4,245	4,307	New Hope, Cultural Education Facilities Finance, RB 7.500%, 11/15/36	3,385	2,885
Grand Parkway, Transportation, Toll Revenue, Sub-Ser B, RB Pre-Refunded @ 100 5.000%, 10/01/23(E)	2,000	2,031	New Hope, Cultural Education Facilities Finance, RB 7.500%, 11/15/37	545	442
Gulf Coast Authority, Ser B, RB, AMT 1.500%, 05/01/28	1,000	843	New Hope, Cultural Education Facilities Finance, RB Callable 08/15/31 @ 100 4.000%, 08/15/46(B)	4,385	3,327
Houston, Airport System Revenue, RB, AMT 4.750%, 07/01/24	1,700	1,696	New Hope, Cultural Education Facilities Finance, RB Callable 11/15/26 @ 105 2.000%, 11/15/61(A)	13,887	6,352
Houston, Airport System Revenue, RB, AMT Callable 07/01/29 @ 100 4.000%, 07/01/41	2,500	2,119	Newark, Higher Education Finance, Ser A, RB Callable 08/15/25 @ 100 5.000%, 08/15/50(B)	4,750	4,206
Houston, Airport System Revenue, RB, AMT Callable 07/15/29 @ 100 4.000%, 07/15/41	2,180	1,847	Newark, Higher Education Finance, Ser A, RB Callable 08/15/25 @ 100 5.750%, 08/15/45(B)	1,700	1,743
Houston, Airport System Revenue, Ser B-1, RB, AMT Callable 07/15/25 @ 100 5.000%, 07/15/35	3,000	2,884	North Texas, Tollway Authority, Convertible Capital Appreciation Project, Ser C, RB Pre-Refunded @ 100 0.000%, 09/01/31(E)	5,000	6,238
Houston, Airport System Revenue, Ser C, RB, AMT 5.000%, 07/15/27	1,000	1,015	Port Beaumont Navigation District, RB Callable 02/06/23 @ 102 6.000%, 01/01/25(B)	1,525	1,431

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Port Beaumont Navigation District, RB, AMT Callable 02/06/23 @ 102 3.625%, 01/01/35(B)	\$ 1,000	\$ 803	Downtown East Streetcar Sewer Public Infrastructure District, Ser A, GO Callable 09/01/27 @ 103 5.750%, 03/01/42(B)	\$ 500	\$ 495
Port Beaumont Navigation District, RB, AMT Callable 07/01/23 @ 103 2.875%, 01/01/41(B)	750	491	Utah Charter School Finance Authority, RB Callable 06/15/28 @ 102 5.000%, 06/15/55(B)	1,750	1,558
Port Beaumont Navigation District, RB, AMT Callable 07/01/23 @ 103 2.750%, 01/01/36(B)	1,000	710	Total Utah		4,019
Port of Beaumont, Industrial Development Authority, RB Callable 07/01/23 @ 102 4.100%, 01/01/28(B)	6,330	5,148	Vermont [0.1%] Vermont State, Economic Development Authority, Casella Waste Systems Project, RB, AMT 4.625%, 04/01/36(A)(B)	1,000	973
Sanger, Industrial Development Authority, Texas Pellets Project, Ser B, RB, AMT Callable 02/06/23 @ 100 8.000%, 07/01/38(D)	4,950	1,237	Virginia [1.3%] Cherry Hill, Community Development Authority, Potomac Shores Project, SAB Callable 03/01/25 @ 100 5.400%, 03/01/45(B)	2,000	1,949
Tarrant County, Cultural Education Facilities Finance, Northwest Senior Housing Edgemere Project, RB Callable 05/15/27 @ 100 5.250%, 11/15/47(D)	3,720	1,488	Cherry Hill, Community Development Authority, Potomac Shores Project, SAB Callable 03/01/25 @ 100 5.150%, 03/01/35(B)	1,000	986
Tarrant County, Cultural Education Facilities Finance, RB Callable 02/15/27 @ 100 6.375%, 02/15/52(D)	9,000	5,400	James City County, Economic Development Authority, Ser A, RB Callable 12/01/27 @ 103 4.000%, 12/01/35	1,015	872
Temple, Ser A-REV, RB Callable 08/01/25 @ 100 5.000%, 08/01/38	2,000	2,017	James City County, Economic Development Authority, Ser A, RB Callable 12/01/27 @ 103 4.000%, 12/01/40	1,155	925
Texas State, Private Activity Bond Surface Transportation, RB, AMT Callable 06/30/29 @ 100 5.000%, 06/30/58	2,000	1,908	Lower Magnolia Green, Community Development Authority, SAB Callable 03/01/25 @ 100 5.000%, 03/01/45(B)	4,005	3,692
Texas State, Private Activity Bond Surface Transportation, SH 288 Toll Lanes Project, RB, AMT Callable 12/31/25 @ 100 5.000%, 12/31/45	1,635	1,613	Peninsula Town Center, Community Development Authority, RB Callable 09/01/27 @ 100 5.000%, 09/01/37(B)	2,750	2,548
Texas State, Transportation Commission, RB Callable 02/01/29 @ 73 0.000%, 08/01/36(C)	1,000	503	Peninsula Town Center, Community Development Authority, RB Callable 09/01/27 @ 100 5.000%, 09/01/45(B)	3,700	3,308
Total Texas		90,573	West Falls, Community Development Authority, Ser A, RB Callable 09/01/32 @ 100 5.375%, 09/01/52(B)	2,125	2,074
Utah [0.3%] Downtown East Streetcar Sewer Public Infrastructure District, Ser A, GO Callable 09/01/27 @ 103 6.000%, 03/01/53(B)	2,000	1,966			

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Wise County, Industrial Development Authority, Ser A-RE, RB 0.750%, 10/01/40(A)	\$ 1,500	\$ 1,360	West Virginia, Tobacco Settlement Finance Authority, RB Callable 12/01/30 @ 100 4.875%, 06/01/49	\$ 10,070	\$ 8,598
Total Virginia		17,714	Total West Virginia		14,471
Washington [1.0%]			Wisconsin [6.3%]		
Kalispel Tribe of Indians, Ser A, RB Callable 01/01/28 @ 100 5.250%, 01/01/38(B)	400	418	Hartford, Public Finance Authority, RB Callable 09/01/24 @ 100 5.000%, 09/01/38(B)	1,580	1,412
Washington State, Health Care Facilities Authority, RB Callable 01/01/28 @ 100 4.000%, 07/01/42	3,500	3,340	Piedmont, Public Finance Authority, RB Callable 06/15/29 @ 100 5.000%, 06/15/49	500	485
Washington State, Health Care Facilities Authority, Ser A-, RB Callable 08/01/29 @ 100 4.000%, 08/01/44	2,715	2,340	Pine Lake, Public Finance Authority, RB Callable 03/01/25 @ 100 5.500%, 03/01/45(B)	3,460	3,486
Washington State, Housing Finance Commission, Judson Park Project, RB Callable 07/01/25 @ 102 5.000%, 07/01/38(B)	325	289	Pine Lake, Public Finance Authority, RB Callable 03/01/25 @ 100 5.250%, 03/01/35(B)	1,250	1,265
Washington State, Housing Finance Commission, Judson Park Project, RB Callable 07/01/25 @ 102 5.000%, 07/01/48(B)	2,400	1,991	Public Finance Authority, RB Callable 02/01/32 @ 100 5.000%, 02/01/52	2,500	2,308
Washington State, Housing Finance Commission, RB Callable 01/01/25 @ 102 5.000%, 01/01/51(B)	4,330	3,387	Public Finance Authority, RB Callable 07/01/30 @ 100 5.000%, 01/01/55(B)	3,000	2,202
Washington State, Housing Finance Commission, Rockwood Retirement Community Project, RB Pre-Refunded @ 100 7.500%, 01/01/24(B) (E)	2,000	2,083	Public Finance Authority, RB Callable 04/01/32 @ 100 4.000%, 04/01/42(B)	850	676
Total Washington		13,848	Public Finance Authority, RB Callable 06/01/27 @ 100 4.000%, 06/01/51(B)	715	499
West Virginia [1.2%]			Public Finance Authority, RB Callable 07/01/29 @ 100 4.000%, 07/01/51	2,750	2,148
South Charleston West Virginia, RB Callable 06/01/31 @ 100 4.500%, 06/01/50(B)	3,240	2,432	Public Finance Authority, RB Callable 04/01/32 @ 100 4.000%, 04/01/52(B)	1,250	906
West Virginia, Economic Development Authority, RB, AMT Callable 01/01/25 @ 100 5.000%, 07/01/45(A)	1,190	1,187	Public Finance Authority, RB Callable 06/01/27 @ 103 4.000%, 06/01/56(B)	4,750	2,986
West Virginia, Economic Development Authority, Ser S, RB 0.625%, 12/01/38(A)	2,500	2,254	Public Finance Authority, RB, AMT Callable 09/30/31 @ 100 4.000%, 09/30/51	600	467
			Public Finance Authority, RB, AMT Callable 09/30/31 @ 100 4.000%, 03/31/56	3,290	2,474
			University of Wisconsin Hospitals & Clinics, RB Callable 10/01/31 @ 100 4.000%, 04/01/51	4,995	4,683
			Wisconsin State, Health & Educational Facilities Authority, Dickson Hollow Project, RB Callable 02/06/23 @ 102 5.500%, 10/01/49	2,500	2,216

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Wisconsin State, Health & Educational Facilities Authority, RB Callable 08/15/26 @ 100 5.000%, 02/15/51(A)	\$ 1,000	\$ 1,045	Wisconsin State, Public Finance Authority, National Gypsum, RB, AMT Callable 08/01/26 @ 100 4.000%, 08/01/35	\$ 3,000	\$ 2,537
Wisconsin State, Health & Educational Facilities Authority, RB Callable 08/15/24 @ 100 5.000%, 02/15/52(A)	1,500	1,532	Wisconsin State, Public Finance Authority, RB Callable 03/01/30 @ 100 5.250%, 03/01/45(B)	1,500	1,336
Wisconsin State, Health & Educational Facilities Authority, RB Callable 04/01/27 @ 100 4.000%, 04/01/39	2,500	2,431	Wisconsin State, Public Finance Authority, RB Callable 03/01/30 @ 100 5.250%, 03/01/55(B)	2,500	2,152
Wisconsin State, Health & Educational Facilities Authority, RB Callable 01/01/27 @ 103 4.000%, 01/01/47	1,680	1,237	Wisconsin State, Public Finance Authority, RB Callable 04/01/30 @ 100 5.000%, 04/01/40(B)	1,175	1,114
Wisconsin State, Health & Educational Facilities Authority, RB Callable 01/01/27 @ 103 4.000%, 01/01/57	1,920	1,324	Wisconsin State, Public Finance Authority, RB Callable 04/01/30 @ 100 5.000%, 04/01/50(B)	1,675	1,497
Wisconsin State, Health & Educational Facilities Authority, RB Callable 08/15/31 @ 100 3.000%, 08/15/51	1,610	1,094	Wisconsin State, Public Finance Authority, Roseman University Health Sciences, RB Callable 04/01/25 @ 100 5.875%, 04/01/45	5,000	5,042
Wisconsin State, Health & Educational Facilities Authority, Woodland Hill Senior Housing Project, RB Callable 02/06/23 @ 102 5.250%, 12/01/49	5,000	4,199	Wisconsin State, Public Finance Authority, Senior Trips Obligation Group Project, Ser B, RB, AMT Callable 02/06/23 @ 100 5.000%, 07/01/42	1,000	962
Wisconsin State, Public Finance Authority, Bancroft Neurohealth Project, RB Callable 06/01/26 @ 100 5.000%, 06/01/36(B)	6,125	5,776	Wisconsin State, Public Finance Authority, Ser A, RB Callable 06/15/25 @ 100 5.500%, 06/15/35(B)	3,000	3,049
Wisconsin State, Public Finance Authority, Bancroft Neurohealth Project, RB Callable 06/01/26 @ 100 4.625%, 06/01/36(B)	3,300	2,982	Wisconsin State, Public Finance Authority, Ser A, RB Callable 06/15/25 @ 100 5.500%, 06/15/45(B)	4,280	4,292
Wisconsin State, Public Finance Authority, Coral Academy Project, RB Callable 07/01/24 @ 100 5.625%, 07/01/44	3,500	3,539	Wisconsin State, Public Finance Authority, Ser E, RB, AMT Callable 02/06/23 @ 100 5.000%, 07/01/23	820	820
Wisconsin State, Public Finance Authority, Coral Academy Project, RB Callable 07/01/24 @ 100 5.375%, 07/01/34	2,000	2,031	Total Wisconsin		81,031
Wisconsin State, Public Finance Authority, Cornerstone Christian Project, RB Callable 02/01/26 @ 100 5.000%, 02/01/36(B)	3,000	2,827	American Samoa [0.4%]		
			American Samoa, Economic Development Authority, Ser A, RB Callable 09/01/25 @ 100 6.625%, 09/01/35	3,000	3,149

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American Samoa, Economic Development Authority, Ser A, RB Callable 09/01/31 @ 100 5.000%, 09/01/38(B)	\$ 1,500	\$ 1,501	Puerto Rico, Sales Tax Financing, Sales Tax Revenue, Ser A-1, RB Callable 07/01/28 @ 100 4.750%, 07/01/53	\$ 3,276	\$ 2,896
Total American Samoa		4,650	Puerto Rico, Sales Tax Financing, Sales Tax Revenue, Ser A-1, RB Callable 07/01/25 @ 100 4.500%, 07/01/34	19,005	17,929
Puerto Rico [6.8%]			Puerto Rico, Sales Tax Financing, Sales Tax Revenue, Ser A-1, RB 0.000%, 07/01/24(C)	1,383	1,290
Children's Trust Fund, RB Callable 02/06/23 @ 100 5.625%, 05/15/43	2,000	1,955	Puerto Rico, Sales Tax Financing, Sales Tax Revenue, Ser A-2, RB Callable 07/01/28 @ 100 4.784%, 07/01/58	21,358	18,530
Commonwealth of Puerto Rico, Ser A, GO 0.000%, 07/01/24(C)	414	384	Puerto Rico, Sales Tax Financing, Sales Tax Revenue, Ser A-2, RB Callable 07/01/28 @ 100 4.536%, 07/01/53	31	26
Commonwealth of Puerto Rico, Ser A1, GO 5.625%, 07/01/27	10,321	10,516	Total Puerto Rico		89,599
Commonwealth of Puerto Rico, Ser A1, GO 5.250%, 07/01/23	689	689	Total Municipal Bonds (Cost \$1,388,212)		1,259,862
Commonwealth of Puerto Rico, Ser A1, GO Callable 07/01/31 @ 103 4.000%, 07/01/33	9,053	7,849	Corporate Bond [0.3%]		
Commonwealth of Puerto Rico, Ser A1, GO Callable 07/01/31 @ 103 4.000%, 07/01/37	2,957	2,419	Medical Products & Services [0.3%]		
Commonwealth of Puerto Rico, Sub-Ser CW, GO 0.000%, 11/01/43(A)	6,456	2,824	Tower Health 4.451%, 02/01/50	9,000	4,325
Puerto Rico, Electric Power Authority, Ser A, RB Callable 07/01/23 @ 100 6.750%, 07/01/36(D)	2,605	1,947	Total Corporate Bond (Cost \$7,357)		4,325
Puerto Rico, Electric Power Authority, Ser AAA, RB Callable 02/06/23 @ 100 5.250%, 07/01/30(D)	1,625	1,190	Short-Term Investment [1.7%]		
Puerto Rico, Electric Power Authority, Ser CCC, RB Callable 02/06/23 @ 100 5.250%, 07/01/28(D)	2,145	1,571	SEI Daily Income Trust Government Fund, CI F, 3.810%**	21,530,583	21,531
Puerto Rico, Electric Power Authority, Ser E-1, RB 10.000%, 01/01/21(D)	3,957	3,027	Total Short-Term Investment (Cost \$21,531)		21,531
Puerto Rico, Electric Power Authority, Ser E-2, RB 10.000%, 07/01/21(D)	1,500	1,147	Total Investments [98.7%] (Cost \$1,417,100)		\$ 1,285,718
Puerto Rico, Electric Power Authority, Ser E-3, RB 10.000%, 01/01/22(D)	500	383			
Puerto Rico, Electric Power Authority, Ser XX, RB Callable 02/06/23 @ 100 5.250%, 07/01/40(D)	12,000	8,790			
Puerto Rico, Sales Tax Financing, Sales Tax Revenue, Ser A-1, RB Callable 07/01/28 @ 100 5.000%, 07/01/58	4,667	4,237			

Percentages are based on net assets of \$1,303,000 (000).

- ** The rate reported is the 7-day effective yield as of December 31, 2022.
- (A) Variable or floating rate security. The rate shown is the effective interest rate as of period end. The rates for certain securities are not based on published reference rates and spreads and are either determined by the issuer or agent based on current market conditions; by using a formula based on the rates of underlying loans; or by adjusting periodically based on prevailing interest rates.
- (B) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On December 31, 2022, the value of these securities amounted to \$341,940 (000), representing 26.2% of the net assets of the Fund.
- (C) Zero coupon security.
- (D) In default on interest payments. Rate shown represents the last coupon rate prior to default.
- (E) Pre-Refunded Security — The maturity date shown is the pre-refunded date.

Schedule of Investments

December 31, 2022 (Unaudited)

City National Rochdale Municipal High Income Fund

AGM — Assured Guarantee Municipal
AMT — Alternative Minimum Tax (subject to)
BAM — Build America Mutual
CI — Class
GO — General Obligation
RB — Revenue Bond
SAB — Special Assessment Board
Ser — Series
SPA — Special Assessment
SPL Tax — Special Tax
TA — Tax Allocation

The following is a list of the inputs used as of December 31, 2022 in valuing the Fund's investments and other financial instruments carried at value (\$Thousands):

Investments in Securities	Level 1	Level 2	Level 3	Total
Municipal Bonds	\$ —	\$1,259,862	\$ —	\$1,259,862
Corporate Bond	—	4,325	—	4,325
Short-Term Investment	21,531	—	—	21,531
Total Investments in Securities	<u>\$ 21,531</u>	<u>\$1,264,187</u>	<u>\$ —</u>	<u>\$1,285,718</u>

Amounts designated as “—” are either \$0 or have been rounded to \$0.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

CNR-QH-002-2600