

Schedule of Investments

June 30, 2022 (Unaudited)

City National Rochdale California Tax Exempt Bond Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Municipal Bonds [99.0%]			California State, GO		
California [94.6%]			Callable 04/01/32 @ 100		
Anaheim Housing & Public			5.000%, 04/01/33	\$ 1,000	\$ 1,183
Improvements Authority,			California State, GO		
RB			4.000%, 04/01/23	1,000	1,018
Callable 10/01/27 @ 100			California State, GO		
5.000%, 10/01/29	200	\$ 221	Callable 04/01/31 @ 100		
Anaheim Housing & Public			4.000%, 10/01/33	1,000	1,036
Improvements Authority,			California State, Health		
Ser B, RB			Facilities Financing		
Pre-Refunded @ 100			Authority, RB		
5.000%, 04/01/23(A)	220	226	Callable 11/15/25 @ 100		
Bay Area, Water Supply &			5.000%, 11/15/26	230	249
Conservation Agency,			California State, Health		
Ser A, RB			Facilities Financing		
Callable 04/01/23 @ 100			Authority, RB		
5.000%, 10/01/23	645	661	5.000%, 11/01/27	220	247
Brea, Redevelopment Agency			California State, Health		
Successor, Redevelopment			Facilities Financing		
Project, TA			Authority, RB		
Callable 08/01/23 @ 100			5.000%, 10/01/39(B)	550	589
5.000%, 08/01/25	550	567	California State, Health		
California County, Tobacco			Facilities Financing		
Securitization Agency, RB			Authority, RB		
5.000%, 06/01/30	300	326	4.000%, 03/01/25	100	104
California State University,			California State, Health		
Ser A, RB			Facilities Financing		
Callable 11/01/25 @ 100			Authority, Ser A, RB		
5.000%, 11/01/26	145	157	Callable 11/15/22 @ 100		
California State, Community			5.000%, 11/15/25	665	672
Choice Financing			California State, Health		
Authority, Ser A-1, RB			Facilities Financing		
Callable 05/01/28 @ 100			Authority, Sub-Ser, RB		
4.000%, 05/01/53(B)	500	505	5.000%, 11/01/27	550	623
California State, Community			California State, Infrastructure		
Choice Financing			& Economic Development		
Authority, Ser S, RB			Bank, RB		
Callable 09/01/27 @ 101			4.000%, 05/01/28	175	183
4.000%, 10/01/52(B)	500	510	California State, Infrastructure		
California State, Department			& Economic Development		
of Water Resources,			Bank, Ser B, RB		
Ser AX, RB			5.000%, 07/01/23	1,150	1,185
Callable 12/01/27 @ 100			California State, Municipal		
5.000%, 12/01/29	510	570	Finance Authority, RB		
California State, Educational			5.000%, 06/01/23	200	206
Facilities Authority, Ser A,			California State, Municipal		
RB			Finance Authority, RB,		
5.000%, 04/01/25	435	464	BAM		
California State, GO			5.000%, 05/15/29	300	328
5.000%, 11/01/24	1,000	1,067	California State, Public Works		
California State, GO			Board, Judicial Council,		
5.000%, 08/01/26	1,000	1,107	Ser B, RB		
California State, GO			5.000%, 10/01/23	475	494
Callable 12/01/23 @ 100			California State, Public Works		
5.000%, 12/01/26	1,000	1,043	Board, RB		
California State, GO			5.000%, 09/01/25	1,510	1,638
Callable 11/01/23 @ 100			California State, Public Works		
5.000%, 11/01/27	500	520	Board, Ser B, RB		
California State, GO			5.000%, 10/01/25	225	245
5.000%, 10/01/30	1,000	1,169			

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
California State, Public Works Board, Ser C, RB Callable 03/01/27 @ 100 5.000%, 03/01/28	\$ 500	\$ 552	Long Beach, Harbor Revenue, Ser A, RB, AMT 5.000%, 05/15/27	\$ 500	\$ 548
California State, Public Works Board, Ser S, RB Callable 04/01/27 @ 100 5.000%, 04/01/28	800	884	Long Beach, Unified School District, GO 5.000%, 08/01/26	1,000	1,103
California State, Statewide Communities Development Authority, Cottage Health System, RB Pre-Refunded @ 100 5.000%, 11/01/24(A)	350	373	Los Angeles County, Disney Parking Hall Project, COP 5.000%, 09/01/22	500	503
California State, Statewide Communities Development Authority, RB Callable 03/01/28 @ 100 5.000%, 03/01/29	515	557	Los Angeles County, Metropolitan Transportation Authority, RB 5.000%, 06/01/26	250	276
California State, Statewide Communities Development Authority, RB Callable 02/15/26 @ 100 5.000%, 08/15/30	550	593	Los Angeles County, Public Works Financing Authority, Ser E-2, RB 4.000%, 12/01/28	500	540
California State, University Systemwide Revenue, Ser A, RB 5.000%, 11/01/24	990	1,055	Los Angeles County, Redevelopment Refunding Authority Redev Agency Successor Agy, RB, AGM Callable 12/01/24 @ 100 5.250%, 12/01/26	415	444
California State, University Systemwide Revenue, Ser A, RB Callable 05/01/26 @ 100 5.000%, 11/01/27	320	350	Los Angeles Department of Water & Power, Ser A, RB 5.000%, 07/01/27	480	540
California State, University Systemwide Revenue, Ser B-1, RB Callable 05/01/26 @ 100 1.600%, 11/01/47(B)	1,000	947	Los Angeles, Department of Airports, Ser C, RB 5.000%, 05/15/25	660	711
East Bay, Municipal Utility District, Water System Revenue, Ser A, RB Callable 06/01/25 @ 100 5.000%, 06/01/29	850	915	Los Angeles, Department of Airports, Sub-Ser A, RB, AMT Callable 05/15/32 @ 100 5.000%, 05/15/33	1,000	1,119
El Dorado Irrigation District, Ser A, RB Callable 03/01/30 @ 100 5.000%, 03/01/32	235	267	Los Angeles, Department of Airports, Sub-Ser E-NON, RB 4.000%, 05/15/24	175	181
Fremont, Public Financing Authority, RB 5.000%, 10/01/25	1,000	1,085	Los Angeles, Department of Airports, Sub-Ser, RB Callable 05/15/32 @ 100 5.000%, 05/15/33	100	116
Irvine, Improvement Board, Act 1915 Project, District #03-19, Ser B Callable 08/01/22 @ 100 0.400%, 09/02/29(B)	900	900	Los Angeles, Department of Airports, Sub-Ser, RB, AMT Callable 05/15/26 @ 100 5.000%, 05/15/29	400	428
Irvine, Improvement Board, TA, BAM 4.000%, 09/02/31	710	719	Los Angeles, Department of Water & Power, Power System Project, Ser C, RB 5.000%, 07/01/23	580	599
			Los Angeles, Sanitation Districts Financing Authority, Ser A, RB Callable 10/01/25 @ 100 5.000%, 10/01/28	525	569
			Orange County, Airport Revenue, Ser A, RB 5.000%, 07/01/23	360	371

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City National Rochdale California Tax Exempt Bond Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Orange County, Redevelopment Agency Successor Agency, TA, AGM 5.000%, 09/01/23	\$ 335	\$ 347	San Francisco City & County, Public Utilities Commission, Water Revenue, Ser A, RB Callable 10/01/25 @ 100 5.000%, 10/01/27	\$ 1,030	\$ 1,118
Redding, Electric System Revenue, RB 5.000%, 06/01/24	655	691	San Francisco City & County, Public Utilities Commission, Water Revenue, Ser A, RB Callable 11/01/24 @ 100 5.000%, 11/01/28	500	532
Redding, Electric System Revenue, RB 5.000%, 06/01/25	595	642	San Francisco City & County, Public Utilities Commission, Water Revenue, Sub-Ser, RB Callable 11/01/26 @ 100 4.000%, 11/01/30	290	303
Riverside County, Infrastructure Financing Authority, Ser A, RB Callable 11/01/26 @ 100 4.000%, 11/01/29	520	545	San Francisco City & County, San Francisco International Airport, RB, AMT 5.000%, 05/01/27	1,200	1,304
Riverside County, Transportation Commission, Ser A, RB Pre-Refunded @ 100 5.250%, 06/01/23(A)	510	526	San Jose, International Airport, Ser A, RB, AMT 5.000%, 03/01/24	510	531
Riverside Redevelopment Agency Successor Agency, Ser A, RB 5.000%, 09/01/27	100	112	San Jose, Redevelopment Agency Successor Agency, Sub-Ser B, RB 5.000%, 08/01/27	105	117
Riverside, Electric System Revenue, Ser A, RB 5.000%, 10/01/23	1,000	1,040	San Mateo County, Joint Powers Financing Authority, Maple Street Correctional Center, RB Callable 06/15/24 @ 100 5.000%, 06/15/26	1,045	1,103
Sacramento County, Water Financing Authority, RB 5.000%, 06/01/24	125	132	Sanger Unified School District, Ser A, GO, BAM Callable 08/01/31 @ 100 4.000%, 08/01/33	125	130
San Diego County, Regional Airport Authority, Sub-Ser B, RB, AMT 5.000%, 07/01/31	1,000	1,105	Sanger Unified School District, Ser C, GO, BAM Callable 08/01/31 @ 100 4.000%, 08/01/33	185	192
San Diego County, Ser A, RB Callable 10/15/24 @ 100 5.000%, 10/15/28	125	133	Santa Clara County, Financing Authority, Ser A, RB 5.000%, 05/01/29	1,020	1,173
San Diego, Association of Governments South Bay Expressway Revenue, Ser A, RB Callable 07/01/27 @ 100 5.000%, 07/01/28	365	403	Santa Clara County, Financing Authority, Ser A, RB Callable 04/01/28 @ 100 4.000%, 04/01/34	500	515
San Francisco City & County, Airport Comm-San Francisco International Airport, RB Callable 05/01/26 @ 100 5.000%, 05/01/29	350	375	Santa Clara Valley, Transportation Authority, Ser B, RB 5.000%, 06/01/26	200	221
San Francisco City & County, Airport Comm-San Francisco International Airport, RB, AMT Callable 05/01/23 @ 100 5.250%, 05/01/33	500	508	Santa Cruz County, Redevelopment Successor Agency, Ser A, RB, BAM Callable 09/01/25 @ 101 5.000%, 09/01/26	120	130
San Francisco City & County, Airport Comm-San Francisco International Airport, Ser E, RB, AMT Callable 05/01/29 @ 100 5.000%, 05/01/34	330	353			

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City National Rochdale California Tax Exempt Bond Fund

Description	Face Amount (000)	Value (000)
Tahoe-Truckee, Unified School District, Ser B, GO Callable 08/01/26 @ 100 5.000%, 08/01/27	\$ 200	\$ 220
Tahoe-Truckee, Unified School District, Ser B, GO Callable 08/01/26 @ 100 5.000%, 08/01/28	200	220
Tobacco Securitization Authority of Northern California, RB 5.000%, 06/01/29	500	538
Tustin, Unified School District, SPL Tax, BAM 5.000%, 09/01/24	525	557
University of California, Regents of the University of California Medical Center Pooled Revenue, Ser J, RB Pre-Refunded @ 100 5.000%, 05/15/23(A)	605	623
University of California, Regents of the University of California Medical Center Pooled Revenue, Ser J, RB Callable 05/15/23 @ 100 5.000%, 05/15/26	110	113
Westlands, Water District, Ser A, RB, AGM Callable 09/01/26 @ 100 5.000%, 09/01/27	1,035	1,141
Total California		54,051
Georgia [0.6%]		
Georgia State, Road & Tollway Authority, RB Callable 06/01/30 @ 100 5.000%, 06/01/31	300	342
Illinois [3.8%]		
Chicago Transit Authority Capital Grant Receipts Revenue, RB 5.000%, 06/01/27	250	273
Chicago Transit Authority Capital Grant Receipts Revenue, RB 5.000%, 06/01/29	100	111
Illinois State, Ser A, GO 5.000%, 03/01/23	500	508
Illinois State, Ser C, GO 4.000%, 03/01/24	1,250	1,275
Total Illinois		2,167
Total Municipal Bonds (Cost \$58,518)		56,560

Description	Shares	Value (000)
Short-Term Investment [0.7%]		
SEI Daily Income Trust Government Fund, Cl F, 1.130%**	386,658	\$ 387
Total Short-Term Investment (Cost \$387)		387
Total Investments [99.7%] (Cost \$58,905)		\$ 56,947

Percentages are based on Net Assets of \$57,120 (000).

** The rate reported is the 7-day effective yield as of June 30, 2022.
 (A) Pre-Refunded Security — The maturity date shown is the pre-refunded date.
 (B) Variable or floating rate security. The rate shown is the effective interest rate as of period end. The rates for certain securities are not based on published reference rates and spreads and are either determined by the issuer or agent based on current market conditions; by using a formula based on the rates of underlying loans; or by adjusting periodically based on prevailing interest rates.

AGM — Assured Guarantee Municipal
 AMT — Alternative Minimum Tax (subject to)
 BAM — Build America Mutual
 Cl — Class
 COP — Certificate of Participation
 GO — General Obligation
 RB — Revenue Bond
 Ser — Series
 SPL Tax — Special Tax
 TA — Tax Allocation

The following is a list of the inputs used as of June 30, 2022 in valuing the Fund's investments carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3	Total
Municipal Bonds	\$ —	\$ 56,560	\$ —	\$ 56,560
Short-Term Investment	387	—	—	387
Total Investments in Securities	\$ 387	\$ 56,560	\$ —	\$ 56,947

Amounts designated as “—” are either \$0 or have been rounded to \$0.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

CNR-QH-002-2500

Schedule of Investments

June 30, 2022 (Unaudited)

City National Rochdale Corporate Bond Fund

Description	Face Amount (000)	Value (000)
Corporate Bonds [89.7%]		
Automotive [5.2%]		
General Motors Financial 5.250%, 03/01/26	\$ 2,600	\$ 2,605
Toyota Motor Credit, MTN 2.250%, 10/18/23	3,000	2,962
Total Automotive		5,567
Banks [7.4%]		
BPCE 4.000%, 04/15/24	1,800	1,798
Cooperatieve Rabobank UA 4.375%, 08/04/25	1,500	1,489
Standard Chartered 3.950%, 01/11/23(A)	2,250	2,244
Wells Fargo, MTN 3.300%, 09/09/24	2,500	2,469
Total Banks		8,000
Broadcasting & Cable [2.3%]		
Comcast 3.700%, 04/15/24	2,500	2,508
Chemicals [0.1%]		
Dow Chemical 4.550%, 11/30/25	148	151
Computer System Design & Services [3.2%]		
Apple 3.450%, 05/06/24	3,450	3,464
Drugs [2.3%]		
AbbVie 2.600%, 11/21/24	2,500	2,422
Electric Utilities [5.1%]		
Duke Energy 3.150%, 08/15/27	1,575	1,490
Exelon 2.750%, 03/15/27(A)	2,000	1,872
Georgia Power 3.250%, 04/01/26	2,200	2,139
Total Electric Utilities		5,501
Enterprise Software/Serv [2.0%]		
Oracle 2.500%, 04/01/25	2,250	2,140
Financial Services [2.4%]		
American Express 4.200%, 11/06/25	2,500	2,526
Food, Beverage & Tobacco [8.9%]		
Anheuser-Busch 3.650%, 02/01/26	2,250	2,216
Coca-Cola 1.750%, 09/06/24	2,500	2,445
General Mills 3.200%, 02/10/27	2,500	2,406

Description	Face Amount (000)	Value (000)
PepsiCo 2.250%, 03/19/25	\$ 2,600	\$ 2,534
Total Food, Beverage & Tobacco		9,601
Industrials [1.4%]		
Penske Truck Leasing LP 3.450%, 07/01/24(A)	1,500	1,470
Investment Bank/Broker-Dealer [1.9%]		
Jefferies Group 4.850%, 01/15/27	2,000	2,003
Medical Products & Services [4.5%]		
Abbott Laboratories 3.875%, 09/15/25	2,355	2,380
Gilead Sciences 3.700%, 04/01/24	2,500	2,504
Total Medical Products & Services		4,884
Medical-HMO [2.8%]		
UnitedHealth Group 3.850%, 06/15/28	3,000	2,985
Petroleum & Fuel Products [8.6%]		
Energy Transfer 4.050%, 03/15/25	2,000	1,971
EOG Resources 2.625%, 03/15/23	2,520	2,510
Exxon Mobil 2.275%, 08/16/26	2,500	2,373
Shell International Finance BV 2.875%, 05/10/26	2,500	2,417
Total Petroleum & Fuel Products		9,271
Pharmacy Services [1.8%]		
CVS Health 2.875%, 06/01/26	2,000	1,906
Real Estate Investment Trusts [2.3%]		
Prologis 3.250%, 10/01/26	2,500	2,429
Retail [2.0%]		
AutoZone 3.125%, 04/21/26	2,250	2,172
Security Brokers & Dealers [20.9%]		
Banco Santander 2.746%, 05/28/25	2,600	2,464
Bank of America, MTN 4.250%, 10/22/26	2,500	2,467
Barclays, MTN 4.338%, ICE LIBOR USD 3 Month + 1.356%, 05/16/24(B)	2,250	2,250
Citigroup 1.462%, U.S. SOFR + 0.770%, 06/09/27(B)	3,000	2,656
Goldman Sachs Group, MTN 3.850%, 07/08/24	2,500	2,507
JPMorgan Chase 3.300%, 04/01/26	3,000	2,916

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June 30, 2022 (Unaudited)

City National Rochdale Corporate Bond Fund

Description	Face Amount (000)/Shares	Value (000)
Morgan Stanley, MTN 3.125%, 07/27/26	\$ 3,000	\$ 2,866
NatWest Group 4.519%, ICE LIBOR USD 3 Month + 1.550%, 06/25/24(B)	2,300	2,295
Sumitomo Mitsui Financial Group 1.402%, 09/17/26	2,250	1,989
Total Security Brokers & Dealers		22,410
Semi-Conductors [2.4%]		
Applied Materials 3.900%, 10/01/25	2,600	2,619
Telephones & Telecommunications [2.2%]		
Verizon Communications 2.625%, 08/15/26	2,500	2,365
Total Corporate Bonds (Cost \$102,240)		96,394
Affiliated Registered Investment Company [2.8%]		
City National Rochdale Fixed Income Opportunities Fund, CI N‡	157,077	3,017
Total Affiliated Registered Investment Company (Cost \$4,000)		3,017
U.S. Treasury Obligation [2.1%]		
U.S. Treasury Note 1.914%, US Treasury 3 Month Bill Money Market Yield + 0.055%, 10/31/22(B)	2,250	2,252
Total U.S. Treasury Obligation (Cost \$2,251)		2,252
Asset-Backed Security [0.1%]		
Carmax Auto Owner Trust, Ser 2018-4, CI A3 3.360%, 09/15/23	20	20
Total Asset-Backed Security (Cost \$20)		20
Closed-End Fund [0.0%]		
Stone Ridge Reinsurance Risk Premium Interval Fund	171	7
Total Closed-End Fund (Cost \$7)		7
Short-Term Investment [1.6%]		
SEI Daily Income Trust Government Fund, CI F, 1.130%★★	1,746,001	1,746
Total Short-Term Investment (Cost \$1,746)		1,746

Description	Face Amount (000)	Value (000)
Repurchase Agreement(C) [2.8%]		
Barclays 1.460%, dated 06/30/22, repurchased on 07/01/19	\$ 3,000	\$ 3,000
Total Repurchase Agreement (Cost \$3,000)		3,000
Total Investments [99.1%] (Cost \$113,264)		\$ 106,436

Percentages are based on Net Assets of \$107,442 (000).

★★ The rate reported is the 7-day effective yield as of June 30, 2022.

‡ Investment in Affiliate.

(A) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On June 30, 2022, the value of these securities amounted to \$5,586 (000), representing 5.2% of the net assets of the Fund.

(B) Variable or floating rate security. The rate shown is the effective interest rate as of period end. The rates for certain securities are not based on published reference rates and spreads and are either determined by the issuer or agent based on current market conditions; by using a formula based on the rates of underlying loans; or by adjusting periodically based on prevailing interest rates.

(C) Tri-Party Repurchase Agreement.

CI — Class

ICE — Intercontinental Exchange

LIBOR — London Interbank Offered Rate

LP — Limited Partnership

MTN — Medium Term Note

Ser — Series

SOFR — Secured Overnight Financing Rate

USD — United States Dollar

The following is a list of the inputs used as of June 30, 2022 in valuing the Fund's investments carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3	Total
Corporate Bonds	\$ —	\$ 96,394	\$ —	\$ 96,394
Affiliated Registered Investment Company	3,017	—	—	3,017
U.S. Treasury Obligation	2,252	—	—	2,252
Asset-Backed Security	—	20	—	20
Closed-End Fund	7	—	—	7
Short-Term Investment	1,746	—	—	1,746
Repurchase Agreement	—	3,000	—	3,000
Total Investments in Securities	\$ 7,022	\$ 99,414	\$ —	\$ 106,436

The following is a summary of the transactions with affiliates for the period ended June 30, 2022 (000):

	City National Rochdale Fixed Income Opportunities Fund, Class N (000)
Beginning balance as of October 1, 2021	\$3,660
Purchases at Cost	—
Proceeds from Sales	—
Realized Gain (Loss)	—
Unrealized Gain (Loss)	(\$643)
	\$3,017
Dividend Income	—

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City National Rochdale Corporate Bond Fund

	City National Rochdale Fixed Income Opportunities Fund, Class N (Shares)
Beginning balance as of October 1, 2021	157,077
Purchases	—
Sales	—
Ending balance as of June 30, 2022	157,077

Amounts designated as “—” are \$0 or have been rounded to \$0.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

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Schedule of Investments

June 30, 2022 (Unaudited)

City National Rochdale Government Bond Fund

Description	Face Amount (000)	Value (000)
U.S. Treasury Obligations [50.7%]		
U.S. Treasury Notes		
2.875%, 09/30/23	\$ 350	\$ 350
2.750%, 08/31/23	1,055	1,053
2.750%, 08/31/25	600	595
2.625%, 12/31/25	1,000	987
2.625%, 05/31/27	1,750	1,720
2.375%, 04/30/26	330	322
1.875%, 08/31/24	2,805	2,741
1.750%, 07/31/24	800	781
1.125%, 10/31/26	1,000	923
0.625%, 10/15/24	1,000	948
0.625%, 07/31/26	1,000	908
Total U.S. Treasury Obligations		11,328
(Cost \$11,762)		
U.S. Government Agency Obligations [32.2%]		
FFCB		
0.200%, 10/02/23	1,250	1,209
FNMA		
2.625%, 09/06/24	1,400	1,388
2.500%, 02/05/24	1,445	1,436
2.125%, 04/24/26	955	923
1.625%, 01/07/25	1,280	1,237
Tennessee Valley Authority		
2.875%, 09/15/24	1,000	997
Total U.S. Government Agency Obligations		7,190
(Cost \$7,455)		
U.S. Government Mortgage-Backed Obligations [7.8%]		
FHLMC, Ser 2016-4635,		
CI EG, Pool FHR 4635 EG		
2.500%, 12/15/46	955	928
FNMA, Pool AL5866		
2.460%, 08/01/22(A)	201	201
FNMA, Pool AS4877		
3.000%, 04/01/30	533	531
FNMA ARM, Pool 766620		
2.548%, ICE LIBOR USD		
12 Month + 1.677%,		
03/01/34(A)		
27		27
GNMA, Pool 497411		
6.000%, 01/15/29	2	2
GNMA ARM, Pool G2		
81318		
1.875%, US Treas Yield		
Curve Rate T Note Const		
Mat 1 Yr + 1.500%,		
04/20/35(A)		
38		38
GNMA ARM, Pool G2		
81447		
1.625%, US Treas Yield		
Curve Rate T Note Const		
Mat 1 Yr + 1.500%,		
08/20/35(A)		
10		10
Total U.S. Government Mortgage-Backed Obligations		1,737
(Cost \$1,784)		

Description	Face Amount (000)/Shares	Value (000)
Municipal Bonds [5.4%]		
Florida [3.4%]		
Florida State, Board of		
Administration Finance,		
Ser A, RB		
1.258%, 07/01/25	\$ 810	\$ 758
Texas [2.0%]		
Harris County, Port Authority		
of Houston, Ser B, GO		
2.250%, 10/01/26	475	451
Total Municipal Bonds		1,209
(Cost \$1,315)		
Short-Term Investment [2.3%]		
SEI Daily Income Trust		
Government Fund, Cl F,		
1.130%**	516,602	517
Total Short-Term Investment		517
(Cost \$517)		
Total Investments [98.4%]		\$ 21,981
(Cost \$22,833)		

Percentages are based on Net Assets of \$22,349 (000).

** The rate reported is the 7-day effective yield as of June 30, 2022.
 (A) Variable or floating rate security. The rate shown is the effective interest rate as of period end. The rates for certain securities are not based on published reference rates and spreads and are either determined by the issuer or agent based on current market conditions; by using a formula based on the rates of underlying loans; or by adjusting periodically based on prevailing interest rates.

ARM — Adjustable Rate Mortgage
 Cl — Class
 FFCB — Federal Farm Credit Bank
 FHLM — Federal Home Loan Bank
 FHLMC — Federal Home Loan Mortgage Corporation
 FNMA — Federal National Mortgage Association
 GNMA — Government National Mortgage Association
 GO — General Obligation
 ICE — Intercontinental Exchange
 LIBOR — London Interbank Offered Rates
 RB — Revenue Bond
 Ser — Series
 USD — U.S. Dollar
 VAR — Variable

The following is a list of the inputs used as of June 30, 2022 in valuing the Fund's investments carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3	Total
U.S. Treasury Obligations	\$ 781	\$ 10,547	\$ —	\$ 11,328
U.S. Government Agency Obligations	—	7,190	—	7,190
U.S. Government Mortgage-Backed Obligations	—	1,737	—	1,737
Municipal Bonds	—	1,209	—	1,209
Short-Term Investment	517	—	—	517
Total Investments in Securities	\$ 1,298	\$ 20,683	\$ —	\$ 21,981

Amounts designated as "—" are \$0 or have been rounded to \$0.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

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Schedule of Investments

June 30, 2022 (Unaudited)

City National Rochdale U.S. Core Equity Fund

Description	Shares	Value (000)
Common Stock [98.9%]		
Aerospace & Defense [1.7%]		
Northrop Grumman	12,000	\$ 5,743
Banks [1.0%]		
Bank of America	113,000	3,518
Beverages [4.4%]		
Anheuser-Busch InBev ADR	130,000	7,014
PepsiCo	49,000	8,166
Total Beverages		15,180
Biotechnology [1.0%]		
Gilead Sciences	53,000	3,276
Capital Markets [4.8%]		
Blackstone, Cl A (A)	64,000	5,839
CME Group, Cl A	36,000	7,369
S&P Global	10,000	3,370
Total Capital Markets		16,578
Chemicals [1.5%]		
Sherwin-Williams	23,100	5,172
Commercial Banks [2.2%]		
JPMorgan Chase	68,000	7,657
Commercial Services & Supplies [3.8%]		
Cintas	27,000	10,085
TransUnion	39,000	3,120
Total Commercial Services & Supplies		13,205
Construction & Engineering [0.8%]		
Quanta Services	22,000	2,757
Consumer Finance [0.5%]		
American Express	13,000	1,802
Diversified Financial Services [2.1%]		
Berkshire Hathaway, Cl B *	27,000	7,371
Electric Utilities [1.8%]		
NextEra Energy	80,000	6,197
Food & Staples Retailing [4.5%]		
Costco Wholesale	21,000	10,065
Walmart	46,000	5,593
Total Food & Staples Retailing		15,658
Health Care Equipment & Supplies [2.8%]		
Becton Dickinson	18,000	4,438
Edwards Lifesciences *	57,000	5,420
Total Health Care Equipment & Supplies		9,858
Health Care Providers & Services [5.3%]		
HCA Healthcare	18,000	3,025
UnitedHealth Group	30,000	15,409
Total Health Care Providers & Services		18,434

Description	Shares	Value (000)
Hotels, Restaurants & Leisure [4.4%]		
Expedia Group *	28,000	\$ 2,655
McDonald's	33,000	8,147
Starbucks	59,000	4,507
Total Hotels, Restaurants & Leisure		15,309
Insurance [0.5%]		
Aon, Cl A	6,500	1,753
Interactive Media & Services [3.4%]		
Alphabet, Cl A *	4,200	9,153
Meta Platforms, Cl A *	16,000	2,580
Total Interactive Media & Services		11,733
Internet & Catalog Retail [1.8%]		
Amazon.Com *	59,600	6,330
IT Services [8.8%]		
Accenture, Cl A	27,000	7,497
Mastercard, Cl A	34,000	10,726
Visa, Cl A	63,000	12,404
Total IT Services		30,627
Life Sciences Tools & Services [5.3%]		
Charles River Laboratories International *	22,000	4,707
Danaher	18,000	4,563
Thermo Fisher Scientific	17,000	9,236
Total Life Sciences Tools & Services		18,506
Machinery [1.7%]		
Trane Technologies	44,000	5,714
Media [1.4%]		
Comcast, Cl A	126,000	4,944
Oil, Gas & Consumable Fuels [2.7%]		
Coterra Energy	92,000	2,373
EOG Resources	49,000	5,411
Pioneer Natural Resources	7,000	1,562
Total Oil, Gas & Consumable Fuels		9,346
Pharmaceuticals [0.9%]		
Zoetis, Cl A	19,000	3,266
Real Estate Investment Trusts [1.3%]		
Equinix	7,000	4,599
Road & Rail [1.3%]		
Old Dominion Freight Line	17,000	4,357
Semiconductors & Semiconductor Equipment [3.2%]		
Applied Materials	30,000	2,729
ASML Holding, Cl G	11,000	5,235
NXP Semiconductors	20,000	2,961
Total Semiconductors & Semiconductor Equipment		10,925

Schedule of Investments

June 30, 2022 (Unaudited)

City National Rochdale U.S. Core Equity Fund

Description	Shares	Value (000)
Software [9.4%]		
Adobe *	20,000	\$ 7,321
Microsoft	87,000	22,344
Roper Technologies	7,000	2,763
Total Software		32,428
Specialty Retail [4.0%]		
Home Depot	40,000	10,971
TJX	54,000	3,016
Total Specialty Retail		13,987
Technology Hardware, Storage & Peripherals [5.8%]		
Apple	148,000	20,235
Telephones & Telecommunications [1.3%]		
Walt Disney *	48,000	4,531
Water Utilities [1.4%]		
American Water Works	32,000	4,761
Wireless Telecommunication Services [2.1%]		
T-Mobile US *	55,000	7,400
Total Common Stock (Cost \$190,942)		343,157
Short-Term Investment [1.1%]		
SEI Daily Income Trust Government Fund, Cl F, 1.130%**	3,692,236	3,692
Total Short-Term Investment (Cost \$3,692)		3,692
Total Investments [100.0%] (Cost \$194,634)		\$ 346,849

Percentages are based on Net Assets of \$346,762 (000).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of June 30, 2022.

(A) Security is a Master Limited Partnership. At June 30, 2022, such securities amounted to \$5,839 (000), or 1.7% of net assets of the Fund.

Cl — Class

As of June 30, 2022, all of the Fund's investments are Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

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Schedule of Investments

June 30, 2022 (Unaudited)

City National Rochdale Equity Income Fund

Description	Shares	Value (000)
Common Stock [99.3%]		
Communication Services [8.5%]		
AT&T	293,900	\$ 6,160
BCE	88,500	4,353
Interpublic Group of	114,500	3,152
Verizon Communications	102,267	5,190
Total Communication Services		18,855
Consumer Discretionary [3.5%]		
Genuine Parts	28,600	3,804
Newell Brands	213,100	4,057
Total Consumer Discretionary		7,861
Consumer Staples [10.6%]		
Altria Group	112,750	4,709
Coca-Cola	81,772	5,144
General Mills	60,480	4,563
Philip Morris International	47,100	4,651
Procter & Gamble	30,400	4,371
Total Consumer Staples		23,438
Energy [8.5%]		
Chevron	44,500	6,443
Marathon Petroleum	76,000	6,248
Williams	196,900	6,145
Total Energy		18,836
Financials [23.4%]		
Ares Capital	288,400	5,171
Cincinnati Financial	45,200	5,378
Citizens Financial Group	137,100	4,893
Fifth Third Bancorp	127,000	4,267
First Horizon	334,400	7,310
Franklin Resources	71,000	1,655
Hartford Financial Services Group	68,200	4,462
KeyCorp	249,000	4,290
MetLife	97,000	6,091
Principal Financial Group	68,000	4,542
US Bancorp	84,100	3,871
Total Financials		51,930
Health Care [4.6%]		
Merck	60,450	5,511
Pfizer	89,000	4,667
Total Health Care		10,178
Industrials [4.5%]		
Emerson Electric	56,200	4,470
Lockheed Martin	13,000	5,589
Total Industrials		10,059
Information Technology [4.8%]		
Cisco Systems	87,000	3,710
IBM	36,900	5,210
Intel	45,100	1,687
Total Information Technology		10,607

Description	Shares	Value (000)
Materials [5.7%]		
International Paper	110,000	\$ 4,601
LyondellBasell Industries, Cl A	47,100	4,119
Sonoco Products	66,650	3,802
Total Materials		12,522
REITs [7.3%]		
Crown Castle International	25,600	4,311
Mid-America Apartment Communities	10,300	1,799
National Retail Properties	115,200	4,954
Prologis	24,200	2,847
Simon Property Group	23,200	2,202
Total REITs		16,113
Utilities [17.9%]		
American Electric Power	70,500	6,764
Avangrid	76,900	3,547
Dominion Energy	65,600	5,236
Duke Energy	68,006	7,291
Entergy	51,800	5,835
Eversource Energy	44,542	3,762
NextEra Energy Partners	46,200	3,426
Sempra Energy	26,500	3,982
Total Utilities		39,843
Total Common Stock		
(Cost \$188,663)		220,242
Short-Term Investment [0.5%]		
SEI Daily Income Trust Government Fund, Cl F, 1.130%**	1,096,495	1,096
Total Short-Term Investment		1,096
Total Investments [99.8%]		
(Cost \$189,759)		\$ 221,338

Percentages are based on Net Assets of \$221,871 (000).

** The rate reported is the 7-day effective yield as of June 30, 2022.

Cl — Class
REIT — Real Estate Investment Trust

As of June 30, 2022, all of the Fund's investments are Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

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Schedule of Investments

June 30, 2022 (Unaudited)

City National Rochdale Intermediate Fixed Income Fund

Description	Face Amount (000)	Value (000)
Corporate Bonds [48.5%]		
Communication Services [5.5%]		
America Movil 3.625%, 04/22/29	\$ 2,000	\$ 1,900
Verizon Communications 2.355%, 03/15/32	2,536	2,109
Total Communication Services		4,009
Consumer Discretionary [3.3%]		
General Motors Financial 4.350%, 01/17/27	2,500	2,401
Consumer Staples [2.2%]		
Coca-Cola 1.375%, 03/15/31	2,000	1,633
Energy [2.6%]		
Energy Transfer 5.950%, 12/01/25	1,800	1,865
Financials [18.9%]		
Banco Santander 2.746%, 05/28/25	2,000	1,895
Barclays 4.375%, 01/12/26	2,000	1,982
Capital One Financial 4.200%, 10/29/25	1,800	1,778
Citigroup 3.500%, 05/15/23	2,400	2,399
Credit Suisse Group Funding Guernsey 4.550%, 04/17/26	2,500	2,446
Jefferies Group 4.850%, 01/15/27	2,210	2,214
Lehman Brothers Holdings, MTN 7.000%, 09/28/37(A)	400	2
Mitsubishi UFJ Financial Group 2.351%, ICE LIBOR USD 3 Month + 0.740%, 03/02/23(B)	1,100	1,100
Total Financials		13,816
Health Care [1.2%]		
CVS Health 4.300%, 03/25/28	854	846
Industrials [5.7%]		
John Deere Capital, MTN 2.800%, 09/08/27	2,500	2,389
Penske Truck Leasing LP 4.250%, 01/17/23(C) 3.450%, 07/01/24(C)	300 1,500	301 1,469
Total Industrials		4,159
Information Technology [3.5%]		
KLA-Tencor 4.650%, 11/01/24	2,500	2,538

Description	Face Amount (000)	Value (000)
Real Estate [3.0%]		
Prologis 2.125%, 04/15/27	\$ 2,425	\$ 2,216
Utilities [2.6%]		
Duke Energy 3.400%, 06/15/29	2,020	1,850
Korea Electric Power 6.750%, 08/01/27	75	85
Total Utilities		1,935
Total Corporate Bonds (Cost \$38,519)		35,418
U.S. Treasury Obligations [43.8%]		
U.S. Treasury Notes 2.625%, 01/31/26	5,350	5,279
2.375%, 03/31/29	2,000	1,918
1.875%, 07/31/26	4,500	4,304
1.750%, 03/15/25	1,500	1,452
1.625%, 08/15/29	3,800	3,467
1.000%, 07/31/28	2,150	1,905
0.875%, 11/15/30	3,950	3,343
0.125%, 12/15/23	5,760	5,531
0.125%, 01/15/24	5,000	4,790
Total U.S. Treasury Obligations (Cost \$34,439)		31,989
Affiliated Registered Investment Company [3.4%]		
City National Rochdale Fixed Income Opportunities Fund, Class N†	127,551	2,450
Total Affiliated Registered Investment Company (Cost \$2,500)		2,450
U.S. Government Mortgage-Backed Obligations [1.7%]		
FHLMC, Pool 1B2677 2.150%, ICE LIBOR USD 12 Month + 1.900%, 01/01/35(B)	1	1
FHLMC, Pool 1B2683 2.150%, ICE LIBOR USD 12 Month + 1.900%, 01/01/35(B)	1	1
FHLMC, Pool 1B2692 2.025%, ICE LIBOR USD 12 Month + 1.775%, 12/01/34(B)	3	3
FHLMC, Pool A93505 4.500%, 08/01/40	6	7
FHLMC, Pool A93996 4.500%, 09/01/40	9	9
FHLMC, Pool C03490 4.500%, 08/01/40	45	46
FHLMC, Pool C09015 3.000%, 10/01/42	55	53
FHLMC, Pool G02940 5.500%, 05/01/37	2	2
FHLMC, Pool G04222 5.500%, 04/01/38	3	3

Schedule of Investments

June 30, 2022 (Unaudited)

City National Rochdale Intermediate Fixed Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)/Shares	Value (000)
FHLMC, Pool G04913 5.000%, 03/01/38	\$ 13	\$ 13	GNMA, Pool G2 4696 4.500%, 05/20/40	\$ 21	\$ 22
FHLMC, Pool G08003 6.000%, 07/01/34	4	5	GNMA, Pool G2 4747 5.000%, 07/20/40	8	9
FHLMC, Pool J19197 3.000%, 05/01/27	22	22	GNMA, Pool G2 4923 4.500%, 01/20/41	15	15
FHLMC, Pool Q08998 3.500%, 06/01/42	34	34	GNMA, Pool G2 MA0155 4.000%, 06/20/42	34	35
FHLMC, Pool Q10378 3.000%, 08/01/42	48	46	GNMA, Pool G2 MA0392 3.500%, 09/20/42	43	43
FNMA, Pool 252570 6.500%, 07/01/29	1	1			
FNMA, Pool 253183 7.500%, 04/01/30	—	—	Total U.S. Government Mortgage-Backed Obligations		
FNMA, Pool 253398 8.000%, 08/01/30	—	1	(Cost \$1,194)		1,196
FNMA, Pool 254949 5.000%, 11/01/33	3	3	Mortgage-Backed Obligations [0.6%]		
FNMA, Pool 255814 5.500%, 08/01/35	4	5	Cityscape Home Equity Loan Trust, Ser 1997-C, Cl A4		
FNMA, Pool 303168 9.500%, 02/01/25	—	—	7.000%, 07/25/28	5	2
FNMA, Pool 725424 5.500%, 04/01/34	4	5	GS Mortgage Securities II, Ser 2012-GCJ9, Cl A3		
FNMA, Pool 735060 6.000%, 11/01/34	3	3	2.773%, 11/10/45	197	196
FNMA, Pool 735228 5.500%, 02/01/35	2	3	JPMorgan Chase Commercial Mortgage Securities Trust, Ser 2013-LC11, Cl A5		
FNMA, Pool 735230 5.500%, 02/01/35	6	6	2.960%, 04/15/46	150	149
FNMA, Pool 745275 5.000%, 02/01/36	20	21	Morgan Stanley Bank of America Merrill Lynch Trust, Ser 2012-C6, Cl A4		
FNMA, Pool 745418 5.500%, 04/01/36	23	25	2.858%, 11/15/45	92	92
FNMA, Pool 827223 2.840%, ICE LIBOR USD 12 Month + 1.465%, 04/01/35(B)	6	6	Residential Accredit Loans, Ser 2004-QS6, Cl A1		
FNMA, Pool 844809 5.000%, 11/01/35	8	9	5.000%, 05/25/19	—	1
FNMA, Pool AD8522 4.000%, 08/01/40	7	7	Total Mortgage-Backed Obligations		440
FNMA, Pool AE0828 3.500%, 02/01/41	66	65	(Cost \$447)		
FNMA, Pool AH0621 3.500%, 01/01/41	16	16	Residential Mortgage-Backed Security [0.0%]		
FNMA, Pool AJ1407 4.000%, 09/01/41	10	10	RAAC, Ser 2004-SP1, Cl AI4		
FNMA, Pool AJ7689 4.000%, 12/01/41	38	38	5.285%, 08/25/27(B)	—	—
FNMA, Pool AK0971 3.000%, 02/01/27	19	19	Total Residential Mortgage-Backed Security		—
FNMA, Pool AL5866 2.460%, 08/01/22(B)	483	482	(Cost \$—)		
FNMA, Pool AO2970 3.000%, 05/01/42	45	43	Closed-End Fund [0.0%]		
FNMA, Pool AO4137 3.500%, 06/01/42	38	37	Stone Ridge Reinsurance Risk Premium Interval Fund*		
FNMA, Pool MA1277 2.500%, 12/01/27	22	22	385	15	
			Total Closed-End Fund		15
			(Cost \$16)		
			Short-Term Investment [1.3%]		
			SEI Daily Income Trust Government Fund, Cl F, 1.140%**	984,608	985
			Total Short-Term Investment		985
			(Cost \$985)		
			Total Investments [99.3%]		
			(Cost \$78,100)		\$ 72,493

Percentages are based on net assets of \$73,003 (000).

* Non-income producing security.

Schedule of Investments

June 30, 2022 (Unaudited)

City National Rochdale Intermediate Fixed Income Fund

** The rate reported is the 7-day effective yield as of June 30, 2022.

† Investment in Affiliate.

- (A) In default on interest payments. Rate shown represents the last coupon rate prior to default.
- (B) Variable or floating rate security. The rate shown is the effective interest rate as of period end. The rates for certain securities are not based on published reference rates and spreads and are either determined by the issuer or agent based on current market conditions; by using a formula based on the rates of underlying loans; or by adjusting periodically based on prevailing interest rates.
- (C) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On June 30, 2022, the value of these securities amounted to \$1,770 (000), representing 2.4% of the net assets of the Fund.

Cl — Class

FHLMC — Federal Home Loan Mortgage Corporation

FNMA — Federal National Mortgage Association

GNMA — Government National Mortgage Association

ICE — Intercontinental Exchange

LIBOR — London Interbank Offered Rates

LP — Limited Partnership

MTN — Medium Term Note

Ser — Series

USD — U.S. Dollar

The following is a list of the inputs used as of June 30, 2022 in valuing the Fund's investments carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3	Total
Corporate Bonds	\$ —	\$ 35,418	\$ —	\$ 35,418
U.S. Treasury Obligations	—	31,989	—	31,989
Affiliated Registered Investment Company	2,450	—	—	2,450
U.S. Government Mortgage-Backed Obligations	—	1,196	—	1,196
Mortgage-Backed Obligations	—	440	—	440
Residential Mortgage-Backed Security	—	—	—	—
Closed-End Fund	15	—	—	15
Short-Term Investment	985	—	—	985
Total Investments in Securities	<u>\$ 3,450</u>	<u>\$ 69,043</u>	<u>\$ —</u>	<u>\$ 72,493</u>

The following is a summary of the transactions with the affiliates for the period ended June 30, 2022.

	City National Rochdale Fixed Income Opportunities Fund, Class N (000)
Beginning balance as of October 1, 2021	\$ 2,972
Purchases at Cost	—
Proceeds from Sales	—
Realized Gain (Loss)	—
Unrealized Gain (Loss)	(522)
Ending balance as of June 30, 2022	<u>\$2,450</u>
Dividend Income	<u>\$128</u>
	City National Rochdale Fixed Income Opportunities Fund, Class N (Shares)
Beginning balance as of October 1, 2021	127,551
Purchases	—
Sales	—
Ending balance as of June 30, 2022	<u>127,551</u>

Amounts designated as “—” are \$0 or have been rounded to \$0.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

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Consolidated Schedule of Investments

June 30, 2022 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)
Corporate Bonds [53.1%]		
Aerospace & Defense [0.0%]		
Howmet Aerospace		
6.750%, 01/15/28	215	\$ 215
Aerospace / Defense [0.5%]		
Embraer Netherlands		
Finance BV		
6.950%, 01/17/28	6,550	6,340
TransDigm		
6.250%, 03/15/26(A)	2,425	2,339
TransDigm		
6.375%, 06/15/26	800	748
TransDigm		
5.500%, 11/15/27	1,825	1,545
TransDigm		
4.875%, 05/01/29	2,725	2,218
TransDigm UK Holdings		
6.875%, 05/15/26	2,450	2,285
Total Aerospace / Defense		15,475
Air Transportation [0.0%]		
Simpair Europe		
5.200%, 01/26/31	920	712
Airlines [0.4%]		
American Airlines		
11.750%, 07/15/25(A)	1,245	1,294
American Airlines		
5.500%, 04/20/26(A)	3,975	3,652
American Airlines		
5.750%, 04/20/29(A)	1,629	1,394
Avianca Holdings		
8.375%, 07/10/20(B)	39	1
EA Partners I		
6.875%, 09/28/20(B)	5,617	112
EA Partners II		
6.750%, 06/01/21(B)	4,960	50

Description	Face Amount (000) ⁽¹⁾	Value (000)
Gol Finance		
7.000%, 01/31/25	1,210	\$ 757
Gol Finance, MTN		
8.000%, 06/30/26	2,725	1,817
Mileage Plus Holdings		
6.500%, 06/20/27(A)	2,205	2,167
Total Airlines		11,244
Airport Develop/Maint [0.5%]		
GMR Hyderabad		
International Airport		
4.750%, 02/02/26	3,800	3,441
International Airport		
Finance		
12.000%, 03/15/33	7,906	7,714
Mexico City Airport Trust		
5.500%, 07/31/47	5,100	3,496
Promontoria Holding 264		
BV		
6.125%, Euribor 3		
Month + 6.125%,		
03/01/27	EUR 420	388
Promontoria Holding 264		
BV		
6.375%, 03/01/27	EUR 700	610
Total Airport Develop/Maint		15,649
Applications Software [0.0%]		
TeamSystem		
3.750%, Euribor 3		
Month + 3.750%,		
02/15/28	EUR 1,000	942
Auto Rent & Lease [0.2%]		
Hertz		
4.625%, 12/01/26(A)	1,660	1,388
Kapla Holding SAS		
3.250%, Euribor 3		
Month + 3.250%,		
12/15/26	EUR 1,592	1,418
Movida Europe		
5.250%, 02/08/31	930	722

Consolidated Schedule of Investments

June 30, 2022 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Ren10 Holding 4.375%, Euribor 3 Month + 4.375%, 02/01/27	EUR 600	\$ 568	Ford Motor Credit 4.125%, 08/17/27	1,700	\$ 1,497
Rent-A-Center 6.375%, 02/15/29(A)	2,875	2,243	Ford Motor Credit 5.113%, 05/03/29	1,500	1,345
Total Auto Rent & Lease		6,339	Ford Motor Credit 4.000%, 11/13/30	1,975	1,600
Auto-Med and Heavy Duty Trks [0.0%]			Ford Motor Credit, MTN 4.389%, 01/08/26	2,100	1,934
Allison Transmission 5.875%, 06/01/29(A)	405	377	IHO Verwaltungs GmbH 4.750%cash/5.500% PIK, 09/15/26(A)	1,325	1,139
Automotive [1.1%]			IHO Verwaltungs GmbH 6.000%cash/6.750% PIK, 05/15/27(A)	850	757
Adient Global Holdings 4.875%, 08/15/26(A)	3,175	2,787	IHO Verwaltungs GmbH 6.375%cash/7.125% PIK, 05/15/29(A)	775	674
Clarios Global 6.750%, 05/15/25(A)	159	157	JB Poindexter 7.125%, 04/15/26(A)	731	702
Dana 5.375%, 11/15/27	175	151	KAR Auction Services 5.125%, 06/01/25(A)	2,150	2,026
Dana 5.625%, 06/15/28	475	409	Panther BF Aggregator 2 6.250%, 05/15/26(A)	404	389
Dana 4.250%, 09/01/30	250	194	Panther BF Aggregator 2 8.500%, 05/15/27(A)	6,300	6,089
Dana Financing Luxembourg Sarl 5.750%, 04/15/25(A)	450	430	Real Hero Merger Sub 2 6.250%, 02/01/29(A)	4,375	3,318
Dornoch Debt Merger Sub 6.625%, 10/15/29(A)	3,300	2,425	Total Automotive		35,146
Ford Motor 6.625%, 10/01/28	105	104	Autoparts [0.2%]		
Ford Motor Credit 4.250%, 09/20/22	1,000	998	Metalsa S A P I De Cv 3.750%, 05/04/31	1,845	1,307
Ford Motor Credit 4.063%, 11/01/24	2,200	2,081	3.750%, 05/04/31(A)	5,250	3,707
Ford Motor Credit 5.125%, 06/16/25	1,850	1,775	Nemak 3.625%, 06/28/31	1,385	969
Ford Motor Credit 3.375%, 11/13/25	2,400	2,165	Standard Profil Automotive GmbH 6.250%, 04/30/26	EUR 968	614
			Total Autoparts		6,597

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Banks [2.7%]					
Absa Group			Banco Mercantil del Norte		
6.375%, US Treas			8.375%, US Treas		
Yield Curve Rate T			Yield Curve Rate T		
Note Const Mat 5 Yr +			Note Const Mat 10 Yr		
5.411%, 11/27/70	2,075	\$ 1,884	+ 7.760%, 10/14/70	1,470	\$ 1,420
Akbank			Banco Mercantil del Norte		
6.800%, 02/06/26	6,600	5,897	6.625%, US Treas		
Akbank T.A.S.			Yield Curve Rate T		
6.797%, USD Swap			Note Const Mat 10 Yr		
Semi 30/360 5 Yr Curr			+ 5.034%, 01/24/71	2,085	1,709
+ 4.029%, 04/27/28	2,917	2,636	Bancolumbia		
Banco Davivienda			4.625%, US Treas		
6.650%, US Treas			Yield Curve Rate T		
Yield Curve Rate T			Note Const Mat 5 Yr +		
Note Const Mat 10 Yr			2.944%, 12/18/29	5,000	4,363
+ 5.097%,			Bank Nadra Via NDR		
10/22/70(A)	6,000	4,796	Finance		
Banco do Brasil			8.250%, 06/22/17(B)	631	3
6.250%, US Treas			Bank Negara Indonesia		
Yield Curve Rate T			Persero		
Note Const Mat 10 Yr			4.300%, US Treas		
+ 4.398%, 10/15/70	3,215	2,824	Yield Curve Rate T		
Banco General			Note Const Mat 5 Yr +		
5.250%, US Treas			3.466%, 03/24/71	5,200	4,548
Yield Curve Rate T			BBVA Bancomer		
Note Const Mat 10 Yr			5.125%, US Treas		
+ 3.665%, 11/07/70	5,300	4,823	Yield Curve Rate T		
Banco Mercantil del Norte			Note Const Mat 5 Yr +		
7.625%, US Treas			2.650%, 01/18/33	10,655	9,019
Yield Curve Rate T			CorpGroup Banking		
Note Const Mat 10 Yr			6.750%, 03/15/23(B)	4,750	243
+ 5.353%, 10/06/67	6,935	6,429	Freedom Mortgage		
Banco Mercantil del Norte			8.125%, 11/15/24(A)	600	518
6.875%, US Treas			Freedom Mortgage		
Yield Curve Rate T			7.625%, 05/01/26(A)	3,718	2,900
Note Const Mat 5 Yr +			Freedom Mortgage		
5.035%, 10/06/70	4,000	3,967	6.625%, 01/15/27(A)	605	448
			Grupo Aval		
			4.375%, 02/04/30	1,800	1,346
			ING Bank, MTN		
			2.571%, 01/01/28 JPY	361,489	2,118

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Ipoteka-Bank ATIB			LCPR Senior Secured		
5.500%, 11/19/25	4,100	\$ 3,773	Financing DAC		
Sovcombank Via SovCom			6.750%, 10/15/27	6,250	\$ 5,830
Capital DAC			LCPR Senior Secured		
7.600%, US Treas			Financing DAC		
Yield Curve Rate T			5.125%, 07/15/29(A)	1,005	839
Note Const Mat 5 Yr +			Liberty Interactive		
6.362%, 02/17/71	3,615	—	8.500%, 07/15/29	1,000	693
Türkiye Garanti Bankasi			Liberty Interactive		
7.177%, USD ICE			8.250%, 02/01/30	2,415	1,603
Swap 11:00 NY 5 Yr +			VTR Finance		
4.220%, 05/24/27	2,635	2,255	6.375%, 07/15/28	2,863	2,054
Türkiye Is Bankasi					
7.000%, USD Swap			Total Broadcasting & Cable		21,185
Semi 30/360 5 Yr Curr					
+ 5.117%, 06/29/28	1,992	1,809	Building & Construction		
Vietnam Prosperity JSC			[1.5%]		
Bank, MTN			Allegheny Ludlum		
6.250%, 07/17/22	14,972	14,882	6.950%, 12/15/25	570	558
Yapi ve Kredi Bankasi			APi Group DE		
7.875%, US Treas			4.125%, 07/15/29(A)	1,098	872
Yield Curve Rate T			Ashton Woods USA		
Note Const Mat 5 Yr +			4.625%, 04/01/30(A)	2,060	1,513
7.415%, 01/22/31	1,670	1,500	Brundage-Bone Concrete		
Total Banks		86,110	Pumping Holdings		
			6.000%, 02/01/26(A)	1,735	1,469
Broadcasting & Cable [0.6%]			Builders FirstSource		
Alice Financing			4.250%, 02/01/32(A)	2,342	1,783
3.000%, 01/15/28 EUR	600	469	Cemex		
Alice Financing			5.450%, 11/19/29	3,200	2,845
5.000%, 01/15/28(A)	3,470	2,761	Cemex		
Alice Financing			3.875%, 07/11/31	4,200	3,211
4.250%, 08/15/29 EUR	1,400	1,104	Cemex		
Alice Financing			5.125%, US Treas		
5.750%, 08/15/29	1,760	1,418	Yield Curve Rate T		
Cable One			Note Const Mat 5 Yr +		
4.000%, 11/15/30(A)	2,560	2,099	4.534%, 09/08/70	3,280	2,793
CCO Holdings			Forestar Group		
5.375%, 06/01/29(A)	355	317	3.850%, 05/15/26(A)	1,853	1,523
CSC Holdings			HTA Group		
6.500%, 02/01/29(A)	2,220	1,998	7.000%, 12/18/25	8,485	7,260

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Installed Building Products			Cornerstone Building Brands		
5.750%, 02/01/28(A)	2,583	\$ 2,295	6.125%, 01/15/29(A)	975	\$ 627
InterCement Financial Operations BV			CP Atlas Buyer		
5.750%, 07/17/24	5,295	4,041	7.000%, 12/01/28(A)	3,275	2,365
LGI Homes			Foundation Building Materials		
4.000%, 07/15/29(A)	955	713	6.000%, 03/01/29(A)	5,022	3,679
New Home			GYP Holdings III		
7.250%, 10/15/25(A)	3,215	2,628	4.625%, 05/01/29(A)	3,210	2,503
Patrick Industries			Interface		
7.500%, 10/15/27(A)	925	856	5.500%, 12/01/28(A)	825	699
Patrick Industries			SRS Distribution		
4.750%, 05/01/29(A)	1,380	1,027	6.125%, 07/01/29(A)	1,975	1,557
PCF GmbH			SRS Distribution		
4.750%, 04/15/26 EUR	500	412	6.000%, 12/01/29(A)	2,125	1,669
Shea Homes			Standard Industries		
4.750%, 02/15/28(A)	1,750	1,406	5.000%, 02/15/27(A)	2,470	2,206
Summit Materials			Standard Industries		
6.500%, 03/15/27(A)	1,750	1,688	4.750%, 01/15/28(A)	1,500	1,278
Thor Industries			Standard Industries		
4.000%, 10/15/29(A)	965	764	4.375%, 07/15/30(A)	2,707	2,135
TRI Pointe Group			Standard Industries		
5.875%, 06/15/24	2,100	2,043	3.375%, 01/15/31(A)	1,625	1,200
Victors Merger			White Capital Buyer		
6.375%, 05/15/29(A)	2,070	1,263	6.875%, 10/15/28(A)	2,375	1,900
West China Cement			White Capital Parent		
4.950%, 07/08/26	5,300	4,243	8.250%, 03/15/26(A)	925	770
Yuksel Insaat					
9.500%, 11/10/15(B)	12,655	126			
Total Building & Construction		47,332	Total Building Materials		23,207
Building Materials [0.7%]			Building-Heavy Construct [1.0%]		
American Builders & Contractors Supply			Andrade Gutierrez International		
4.000%, 01/15/28(A)	350	299	11.000%, 08/20/21(B)	200	115
American Builders & Contractors Supply			Andrade Gutierrez International		
3.875%, 11/15/29(A)	400	320	9.500%, 12/30/24(B)	52,740	29,007

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
IHS Netherlands Holdco BV			CSC Holdings		
8.000%, 09/18/27	3,085	\$ 2,710	4.500%, 11/15/31(A)	2,810	\$ 2,160
Odebrecht Holdco Finance			DIRECTV Holdings		
0.000%, 09/10/58(C)	18,374	91	5.875%, 08/15/27(A)	3,521	3,027
Total Building-Heavy Construct		31,923	DISH DBS		
			7.750%, 07/01/26	3,905	3,056
Cable Satellite [2.0%]			DISH DBS		
Cablevision Systems			7.375%, 07/01/28	3,050	2,061
5.875%, 09/15/22	850	846	DISH DBS		
CCO Holdings			5.750%, 12/01/28(A)	375	278
4.000%, 03/01/23(A)	1,500	1,489	DISH DBS		
CCO Holdings			5.125%, 06/01/29	1,775	1,072
5.125%, 05/01/27(A)	2,600	2,454	Dolya Holdco 18 DAC		
CCO Holdings			5.000%, 07/15/28(A)	1,175	972
5.000%, 02/01/28(A)	1,200	1,105	Intelsat Jackson Holdings		
CCO Holdings			8.500%, 10/15/24(A)		
4.750%, 03/01/30(A)	3,410	2,919	(B)	875	311
CCO Holdings			Intelsat Jackson Holdings		
4.500%, 08/15/30(A)	2,250	1,871	9.750%, 07/15/25(A)		
4.500%, 05/01/32	2,330	1,881	(B)	525	186
4.500%, 06/01/33(A)	1,790	1,414	Intelsat Jackson Holdings		
CCO Holdings			0.000%, 12/31/49(C)	725	—
4.250%, 02/01/31(A)	3,215	2,620	Sirius XM Radio		
4.250%, 01/15/34(A)	900	695	3.125%, 09/01/26(A)	425	375
CSC Holdings			Sirius XM Radio		
5.500%, 04/15/27(A)	1,550	1,387	4.000%, 07/15/28(A)	2,340	2,024
CSC Holdings			Sirius XM Radio		
7.500%, 04/01/28(A)	900	752	5.500%, 07/01/29(A)	2,450	2,232
CSC Holdings			Sirius XM Radio		
5.750%, 01/15/30(A)	3,850	2,801	4.125%, 07/01/30(A)	2,175	1,817
CSC Holdings			Sirius XM Radio		
4.125%, 12/01/30(A)	4,300	3,354	3.875%, 09/01/31(A)	1,425	1,144
CSC Holdings			Telenet Finance		
4.625%, 12/01/30(A)	3,175	2,127	Luxembourg Notes Sarl		
CSC Holdings			5.500%, 03/01/28(A)	3,200	2,824
3.375%, 02/15/31(A)	400	296	UPC Broadband Finco BV		
			4.875%, 07/15/31(A)	3,300	2,689
			Virgin Media Finance		
			5.000%, 07/15/30(A)	650	515

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Virgin Media Secured Finance			Compass Minerals International		
5.500%, 05/15/29(A)	900	\$ 799	6.750%, 12/01/27(A)	1,550	\$ 1,403
Virgin Media Secured Finance			Element Solutions		
4.500%, 08/15/30(A)	825	678	3.875%, 09/01/28(A)	1,975	1,630
Vmed O2 UK Financing I			Fire BC		
4.250%, 01/31/31(A)	1,725	1,386	4.750%, Euribor 3 Month + 4.750%, 09/30/24	EUR 881	833
Vmed O2 UK Financing I			HB Fuller		
4.750%, 07/15/31(A)	3,290	2,658	4.250%, 10/15/28	775	647
VZ Secured Financing BV			Herens Holdco Sarl		
5.000%, 01/15/32(A)	450	373	4.750%, 05/15/28(A)	2,450	2,035
Ziggo Bond BV			Illuminate Buyer		
6.000%, 01/15/27(A)	3,300	2,920	9.000%, 07/01/28(A)	1,125	889
Ziggo Bond BV			Indorama Ventures Global Services		
5.125%, 02/28/30(A)	350	275	4.375%, 09/12/24	4,000	3,938
Ziggo BV			Koppers		
4.875%, 01/15/30(A)	200	170	6.000%, 02/15/25(A)	3,600	3,343
Total Cable Satellite		64,013	OCP		
			5.125%, 06/23/51	2,070	1,380
Chemicals [1.2%]			Olympus Water US Holding		
Axalta Coating Systems			4.250%, 10/01/28(A)	1,200	940
4.750%, 06/15/27(A)	700	624	Olympus Water US Holding		
Axalta Coating Systems			6.250%, 10/01/29(A)	1,525	1,062
3.375%, 02/15/29(A)	775	633	Polar US Borrower		
Braskem Idesa SAPI			6.750%, 05/15/26(A)	1,850	1,292
7.450%, 11/15/29	3,920	3,370	Sasol Financing USA		
Braskem Idesa SAPI			4.375%, 09/18/26	915	808
6.990%, 02/20/32	2,110	1,635	Sasol Financing USA		
Braskem Netherlands Finance BV			6.500%, 09/27/28	3,095	2,808
5.875%, 01/31/50	1,730	1,370	Sasol Financing USA		
Braskem Netherlands Finance BV			5.500%, 03/18/31	1,965	1,516
8.500%, US Treas Yield Curve Rate T Note Const Mat 5 Yr +			SCIL IV		
8.220%, 01/23/81	1,045	1,047	4.375%, Euribor 3 Month + 4.375%, 11/01/26	EUR 400	384
Compass Minerals International					
4.875%, 07/15/24(A)	850	788			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
SPCM			Communication & Media		
3.125%, 03/15/27(A)	200	\$ 168	[0.3%]		
SPCM			Globo Comunicacao e		
3.375%, 03/15/30(A)	425	333	Participacoes		
Unigel Luxembourg			5.500%, 01/14/32	1,755	\$ 1,368
8.750%, 10/01/26	2,155	2,136	5.500%, 01/14/32(A)	10,725	8,338
WR Grace Holdings			Total Communication & Media		9,706
4.875%, 06/15/27(A)	775	675	Computer Software [0.1%]		
WR Grace Holdings			ZoomInfo Technologies		
5.625%, 08/15/29(A)	1,125	828	3.875%, 02/01/29(A)	3,461	2,918
Total Chemicals		38,515	Computer System Design & Services [0.1%]		
Coal Mining [0.1%]			Magnum Holdings		
DTEK Finance			5.375%, 10/31/26(A)	4,900	4,246
7.500%cash/0% PIK, 12/31/27	7,654	1,531	Construction Machinery		
Mongolian Mining			[0.2%]		
0.000%, 10/01/70(D)	5,787	2,344	H&E Equipment Services		
New World Resources			3.875%, 12/15/28(A)	2,700	2,184
8.000%, 04/07/20(B) EUR	1,101	30	Terex		
Warrior Met Coal			5.000%, 05/15/29(A)	1,055	897
7.875%, 12/01/28(A)	374	358	United Rentals North America		
Total Coal Mining		4,263	5.500%, 05/15/27	424	416
Commercial Services [0.2%]			United Rentals North America		
Castor			4.875%, 01/15/28	600	565
5.250%, Euribor 3 Month + 5.250%, 02/15/29 EUR	1,850	1,789	United Rentals North America		
Live Nation Entertainment			5.250%, 01/15/30	325	301
5.625%, 03/15/26(A)	2,230	2,119	United Rentals North America		
Paysafe Finance			4.000%, 07/15/30	700	598
3.000%, 06/15/29 EUR	700	548	United Rentals North America		
SD International Sukuk, MTN			3.875%, 02/15/31	700	591
6.300%, 05/09/22(B)	13,384	903	Total Construction Machinery		5,552
Total Commercial Services		5,359			

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Consumer Cyclical Services [0.5%]			Consumer Products & Services [0.2%]		
Allied Universal Holdco 6.625%, 07/15/26(A)	1,725	\$ 1,579	Türkiye Sise ve Cam Fabrikalari 6.950%, 03/14/26	7,500	\$ 6,665
Allied Universal Holdco 9.750%, 07/15/27(A)	3,975	3,364	Containers & Packaging [0.3%]		
Allied Universal Holdco 6.000%, 06/01/29(A)	1,900	1,383	Graham Packaging 7.125%, 08/15/28(A)	1,925	1,545
Garda World Security 4.625%, 02/15/27(A)	1,300	1,118	Klabin Austria GmbH 3.200%, 01/12/31	9,700	7,400
Garda World Security 6.000%, 06/01/29(A)	2,250	1,730	Klabin Austria GmbH 7.000%, 04/03/49	1,555	1,419
Go Daddy Operating 5.250%, 12/01/27(A)	1,475	1,350	Total Containers & Packaging		10,364
GW B-CR Security 9.500%, 11/01/27(A)	4,018	3,675	Decision Support Software [0.0%]		
Signal Parent 6.125%, 04/01/29(A)	4,827	3,017	MSCI 4.000%, 11/15/29(A)	1,230	1,090
Total Consumer Cyclical Services		17,216	Diversified Manufacturing [0.2%]		
Consumer Products [0.3%]			Gates Global 6.250%, 01/15/26(A)	4,450	4,128
BCPE Empire Holdings 7.625%, 05/01/27(A)	3,625	2,951	WESCO Distribution 7.250%, 06/15/28(A)	2,250	2,225
Diamond BC BV 4.625%, 10/01/29(A)	2,650	2,119	Total Diversified Manufacturing		6,353
Edgewell Personal Care 5.500%, 06/01/28(A)	875	796	Drugs [0.9%]		
Edgewell Personal Care 4.125%, 04/01/29(A)	900	743	Diocle Spa 3.875%, Euribor 3 Month + 3.875%, 06/30/26	EUR 250	254
Energizer Holdings 6.500%, 12/31/27(A)	600	526	Teva Pharmaceutical Finance 6.150%, 02/01/36	5,035	4,214
Energizer Holdings 4.750%, 06/15/28(A)	725	575	Teva Pharmaceutical Finance Netherlands II BV 4.375%, 05/09/30	EUR 3,370	2,821
Energizer Holdings 4.375%, 03/31/29(A)	2,200	1,689			
Prestige Brands 3.750%, 04/01/31(A)	600	498			
Total Consumer Products		9,897			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Teva Pharmaceutical Finance Netherlands III BV 7.125%, 01/31/25	1,820	\$ 1,774	Cikarang Listrindo 4.950%, 09/14/26	5,800	\$ 5,373
Teva Pharmaceutical Finance Netherlands III BV 4.750%, 05/09/27	925	790	Electricidad Firme de Mexico Holdings 4.900%, 11/20/26	2,100	1,721
Teva Pharmaceutical Finance Netherlands III BV 6.750%, 03/01/28	19,125	17,833	Empresas Publicas de Medellin ESP 4.375%, 02/15/31	1,190	913
Teva Pharmaceutical Finance Netherlands III BV 5.125%, 05/09/29	765	630	Greenko Power II, MTN 4.300%, 12/13/28	725	581
Total Drugs		28,316	Guacolda Energia 4.560%, 04/30/25	7,210	2,551
E-Commerce/Products [0.1%]			Mercury Chile Holdco 6.500%, 01/24/27(A)	8,100	7,021
ANGI Group 3.875%, 08/15/28(A)	2,065	1,572	Minejesa Capital BV 4.625%, 08/10/30	3,500	3,135
E-Commerce/Services [0.1%]			Minejesa Capital BV 5.625%, 08/10/37(A)	5,300	4,288
MercadoLibre 3.125%, 01/14/31	1,125	811	Mong Duong Finance Holdings BV 5.125%, 05/07/29	1,890	1,529
Uber Technologies 4.500%, 08/15/29(A)	2,425	1,992	Perusahaan Listrik Negara, MTN 5.250%, 05/15/47	316	263
Total E-Commerce/Services		2,803	Perusahaan Listrik Negara, MTN 6.150%, 05/21/48	519	476
Educational Services [0.1%]			PG&E 5.000%, 07/01/28	1,075	922
Adtalem Global Education 5.500%, 03/01/28(A)	1,662	1,483	PG&E 5.250%, 07/01/30	625	514
Electric Utilities [1.7%]			Stoneway Capital 10.000%, 03/01/27(B)	66,142	17,610
Adani Renewable Energy RJ, MTN 4.625%, 10/15/39	5,322	3,954	Total Electric Utilities		54,927
AES Gener 7.125%, USD Swap Semi 30/360 5 Yr Curr + 4.644%, 03/26/79	4,480	4,076	Electric-Distribution [0.2%]		
			Comision Federal de Electricidad 3.875%, 07/26/33(A)	431	328

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Energia Group NI FinanceCo 4.750%, 09/15/24	GBP 2,000	\$ 2,237	Export/Import Bank [0.0%] Development Bank of Mongolia 7.250%, 10/23/23	204	\$ 197
Zorlu Yenilenebilir Enerji 9.000%, 06/01/26	3,995	2,894	Export-Import Bank of India, MTN 4.000%, 01/14/23	415	416
Total Electric-Distribution		5,459	Total Export/Import Bank		613
Electric-Transmission [0.2%] Oryx Funding 5.800%, 02/03/31	6,250	5,888	Finance Companies [0.7%] LD Holdings Group 6.125%, 04/01/28(A)	1,350	815
Energy & Power [0.3%] Greenko Solar Mauritius 5.950%, 07/29/26	4,900	4,358	Navient 6.750%, 06/25/25	475	434
India Green Energy Holdings 5.375%, 04/29/24	765	716	6.750%, 06/15/26	200	177
ReNew Power Pvt 5.875%, 03/05/27	3,800	3,460	Navient 5.000%, 03/15/27	750	618
Sheridan Production Partners 0.000% (K)	11	24	Navient 4.875%, 03/15/28	600	467
Total Energy & Power		8,558	Navient 5.500%, 03/15/29	1,350	1,041
Enterprise Software/Serv [0.0%] Cedacri Mergeco SPA 4.625%, Euribor 3 Month + 4.625%, 05/15/28	EUR 1,200	1,159	Rocket Mortgage 2.875%, 10/15/26(A)	3,745	3,095
Entertainment & Gaming [0.1%] CDI Escrow Issuer 5.750%, 04/01/30(A)	2,445	2,250	Rocket Mortgage 3.625%, 03/01/29(A)	2,265	1,781
Entertainment Software [0.0%] Playtika Holding 4.250%, 03/15/29(A)	945	780	Rocket Mortgage 3.875%, 03/01/31(A)	3,380	2,535
			Rocket Mortgage 4.000%, 10/15/33(A)	2,038	1,447
			United Wholesale Mortgage 5.500%, 11/15/25(A)	5,080	4,351
			5.500%, 04/15/29(A)	6,061	4,641
			United Wholesale Mortgage 5.750%, 06/15/27(A)	450	359
			Total Finance Companies		21,761

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Financial Services [0.7%]			Russian Standard		
Castlelake Aviation			13.000%, 10/27/22(B)	—	\$ —
Finance DAC			World Acceptance		
5.000%, 04/15/27(A)	1,000	\$ 830	7.000%, 11/01/26(A)	635	454
CSN Inova Ventures			<hr/>		
6.750%, 01/28/28(A)	2,680	2,345	Total Financial Services		20,984
Encore Capital Group			<hr/>		
4.250%, Euribor 3			Food & Beverage [0.4%]		
Month + 4.250%,			Aramark Services		
01/15/28	EUR 800	773	6.375%, 05/01/25(A)	425	416
4.250%, 06/01/28	GBP 300	301	Aramark Services		
Garfunkelux Holdco 3			5.000%, 02/01/28(A)	1,350	1,223
6.750%, 11/01/25	EUR 450	418	BellRing Brands		
Garfunkelux Holdco 3			7.000%, 03/15/30(A)	1,475	1,390
7.750%, 11/01/25	GBP 900	981	Kraft Heinz Foods		
Genworth Mortgage			4.375%, 06/01/46	1,600	1,341
Holdings			Performance Food Group		
6.500%, 08/15/25(A)	1,476	1,392	4.250%, 08/01/29(A)	1,125	938
Jefferies Finance			Post Holdings		
5.000%, 08/15/28(A)	795	654	5.750%, 03/01/27(A)	632	612
MGIC Investment			Post Holdings		
5.250%, 08/15/28	865	774	5.625%, 01/15/28(A)	2,800	2,658
Midcap Financial Issuer			Post Holdings		
Trust			5.500%, 12/15/29(A)	850	760
6.500%, 05/01/28(A)	1,030	886	Post Holdings		
Midcap Financial Issuer			4.625%, 04/15/30(A)	550	464
Trust			Post Holdings		
5.625%, 01/15/30(A)	990	772	4.500%, 09/15/31(A)	1,450	1,186
Nationstar Mortgage			US Foods		
Holdings			6.250%, 04/15/25(A)	225	224
6.000%, 01/15/27(A)	3,235	2,809	US Foods		
Nationstar Mortgage			4.750%, 02/15/29(A)	1,925	1,683
Holdings			US Foods		
5.500%, 08/15/28(A)	1,788	1,434	4.625%, 06/01/30(A)	300	256
NT Rig Holdco PTE			<hr/>		
12.000%, 12/20/22	635	584	Total Food & Beverage		13,151
NT Rig Holdco PTE			<hr/>		
7.500%, 12/31/23	25,338	5,575			
OEC Finance					
7.500%, 03/14/71	44	2			

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Food, Beverage & Tobacco			Boyd Gaming		
[0.7%]			4.750%, 12/01/27		
Agrosuper				1,550	\$ 1,407
4.600%, 01/20/32(A)	2,650	\$ 2,264		675	570
BRF			Caesars Entertainment		
4.875%, 01/24/30	8,405	6,665	4.625%, 10/15/29(A)		
BRF			CCM Merger		
5.750%, 09/21/50	4,665	3,114	6.375%, 05/01/26(A)		
Central American Bottling			Colt Merger Sub		
5.250%, 04/27/29	1,290	1,126	5.750%, 07/01/25(A)		
Health & Happiness H&H International Holdings			Colt Merger Sub		
5.625%, 10/24/24	5,200	4,527	6.250%, 07/01/25(A)		
Simmons Foods			Colt Merger Sub		
4.625%, 03/01/29(A)	1,495	1,256	8.125%, 07/01/27(A)		
Triton Water Holdings			MGM Resorts International		
6.250%, 04/01/29(A)	840	596	6.000%, 03/15/23		
Turning Point Brands			MGM Resorts International		
5.625%, 02/15/26(A)	2,315	2,056	6.750%, 05/01/25		
Vector Group			Midwest Gaming Borrower		
10.500%, 11/01/26(A)	835	775	4.875%, 05/01/29(A)		
Vector Group			Mohegan Gaming & Entertainment		
5.750%, 02/01/29(A)	1,875	1,561	8.000%, 02/01/26(A)		
Total Food, Beverage & Tobacco		23,940	Penn National Gaming		
Footwear and Related Apparel			5.625%, 01/15/27(A)		
[0.0%]			Penn National Gaming		
Crocs			4.125%, 07/01/29(A)		
4.250%, 03/15/29(A)	1,608	1,189	Raptor Acquisition		
Foreign Governments [0.0%]			4.875%, 11/01/26(A)		
Perusahaan Penerbit SBSN Indonesia III			Scientific Games Holdings		
4.700%, 06/06/32(A)	200	197	6.625%, 03/01/30(A)		
Gaming [1.0%]			Scientific Games International		
Affinity Gaming			8.625%, 07/01/25(A)		
6.875%, 12/15/27(A)	2,175	1,827	Scientific Games International		
			7.250%, 11/15/29(A)		

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Station Casinos			Centene		
4.500%, 02/15/28(A)	6,825	\$ 5,764	4.625%, 12/15/29	500	\$ 464
Station Casinos			Centene		
4.625%, 12/01/31(A)	2,015	1,572	3.375%, 02/15/30	250	212
Sugarhouse HSP Gaming			Centene		
Prop Mezz			3.000%, 10/15/30	1,225	1,015
5.875%, 05/15/25(A)	200	184	Centene		
VICI Properties			2.625%, 08/01/31	1,550	1,233
5.625%, 05/01/24(A)	425	420	Total Health Insurance		4,300
VICI Properties					
3.500%, 02/15/25(A)	75	70	Healthcare [1.5%]		
VICI Properties			Acadia Healthcare		
4.625%, 06/15/25(A)	400	380	5.500%, 07/01/28(A)	875	818
4.625%, 12/01/29(A)	1,175	1,050	Acadia Healthcare		
VICI Properties			5.000%, 04/15/29(A)	250	226
4.500%, 09/01/26(A)	875	805	AdaptHealth		
VICI Properties			4.625%, 08/01/29(A)	1,325	1,090
4.250%, 12/01/26(A)	900	822	AdaptHealth		
VICI Properties			5.125%, 03/01/30(A)	1,275	1,075
3.875%, 02/15/29(A)	250	216	AHP Health Partners		
Total Gaming		30,499	5.750%, 07/15/29(A)	825	606
			Avantor Funding		
Gas-Distribution [0.1%]			4.625%, 07/15/28(A)	1,975	1,810
China Oil & Gas Group			Avantor Funding		
4.700%, 06/30/26	5,200	4,563	3.875%, 11/01/29(A)	1,750	1,531
Gold Mining [0.4%]			Charles River Laboratories		
Cia de Minas			International		
Buenaventura SAA			4.250%, 05/01/28(A)	100	90
5.500%, 07/23/26	9,450	8,505	Charles River Laboratories		
GCM Mining			International		
6.875%, 08/09/26	5,976	4,668	3.750%, 03/15/29(A)	275	238
Total Gold Mining		13,173	Charles River Laboratories		
			International		
Health Insurance [0.1%]			4.000%, 03/15/31(A)	475	405
Centene			CHS		
4.250%, 12/15/27	1,075	1,000	8.000%, 03/15/26(A)	750	678
Centene			8.000%, 12/15/27(A)	300	272
2.450%, 07/15/28	450	376			

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
CHS			MPH Acquisition Holdings		
5.625%, 03/15/27(A)	750	\$ 635	5.500%, 09/01/28(A)	1,560	\$ 1,388
CHS			MPH Acquisition Holdings		
6.000%, 01/15/29(A)	250	205	5.750%, 11/01/28(A)	4,200	3,481
CHS			Pediatrix Medical Group		
6.875%, 04/15/29(A)	2,500	1,612	5.375%, 02/15/30(A)	1,075	921
CHS			RegionalCare Hospital		
6.125%, 04/01/30(A)	1,100	671	Partners Holdings		
CHS			9.750%, 12/01/26(A)	1,775	1,739
5.250%, 05/15/30(A)	750	570	Team Health Holdings		
DaVita			6.375%, 02/01/25(A)	1,700	1,188
4.625%, 06/01/30(A)	4,400	3,431	Tenet Healthcare		
Embecta			4.625%, 07/15/24(A)	257	247
5.000%, 02/15/30(A)	475	399	Tenet Healthcare		
Embecta			4.875%, 01/01/26(A)	550	506
6.750%, 02/15/30(A)	1,000	900	Tenet Healthcare		
Global Medical Response			6.250%, 02/01/27(A)	1,800	1,657
6.500%, 10/01/25(A)	2,650	2,361	Tenet Healthcare		
HCA			5.125%, 11/01/27(A)	2,075	1,867
5.375%, 02/01/25	550	550	Tenet Healthcare		
HCA			6.125%, 10/01/28(A)	4,270	3,694
5.875%, 02/15/26	700	703	Tenet Healthcare		
HCA			4.250%, 06/01/29(A)	900	760
3.500%, 09/01/30	1,525	1,298	Total Healthcare		48,674
IQVIA			Hotels and Motels [0.2%]		
5.000%, 10/15/26(A)	1,075	1,024	Hilton Grand Vacations		
5.000%, 05/15/27(A)	325	309	Borrower Escrow		
LifePoint Health			5.000%, 06/01/29(A)	1,200	972
6.750%, 04/15/25(A)	1,250	1,205	Hilton Grand Vacations		
LifePoint Health			Borrower Escrow		
4.375%, 02/15/27(A)	400	343	4.875%, 07/01/31(A)	824	629
LifePoint Health			Marriott Ownership		
5.375%, 01/15/29(A)	850	630	Resorts		
Medline Borrower			4.750%, 01/15/28	2,445	2,121
3.875%, 04/01/29(A)	1,575	1,343	Travel + Leisure		
Medline Borrower			6.625%, 07/31/26(A)	1,495	1,419
5.250%, 10/01/29(A)	5,075	4,198	Total Hotels and Motels		5,141

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Independent Energy [1.4%]			Chesapeake Energy		
Antero Resources			7.000%, 12/31/49(E)	575	\$ 11
8.375%, 07/15/26(A)	258	\$ 273	Chord Energy		
Antero Resources			6.375%, 06/01/26(A)	500	462
7.625%, 02/01/29(A)	271	276	Comstock Resources		
Antero Resources			6.750%, 03/01/29(A)	2,300	2,059
5.375%, 03/01/30(A)	975	889	Comstock Resources		
Ascent Resources Utica			5.875%, 01/15/30(A)	2,030	1,746
Holdings			CrownRock		
7.000%, 11/01/26(A)	2,780	2,585	5.625%, 10/15/25(A)	3,370	3,168
Ascent Resources Utica			CrownRock		
Holdings			5.000%, 05/01/29(A)	300	269
9.000%, 11/01/27(A)	276	347	Endeavor Energy		
Ascent Resources Utica			Resources		
Holdings			6.625%, 07/15/25(A)	725	728
8.250%, 12/31/28(A)	2,845	2,711	Endeavor Energy		
Ascent Resources Utica			Resources		
Holdings			5.750%, 01/30/28(A)	900	853
5.875%, 06/30/29(A)	1,055	928	EQT Corp		
Berry Petroleum			5.000%, 01/15/29	300	290
7.000%, 02/15/26(A)	550	484	EQT Corp		
Callon Petroleum			3.625%, 05/15/31(A)	500	432
9.000%, 04/01/25(A)	375	398	Occidental Petroleum		
Callon Petroleum			8.000%, 07/15/25	750	789
6.375%, 07/01/26	1,195	1,102	Occidental Petroleum		
Callon Petroleum			5.875%, 09/01/25	900	896
8.000%, 08/01/28(A)	695	668	Occidental Petroleum		
Callon Petroleum			8.875%, 07/15/30	1,050	1,205
7.500%, 06/15/30(A)	550	508	Occidental Petroleum		
Carrizo Oil & Gas			6.625%, 09/01/30	1,050	1,082
8.250%, 07/15/25	325	317	Occidental Petroleum		
Centennial Resource			7.500%, 05/01/31	295	317
Production			Occidental Petroleum		
5.375%, 01/15/26(A)	250	225	6.450%, 09/15/36	3,875	3,972
Centennial Resource			PDC Energy		
Production			6.125%, 09/15/24	387	384
6.875%, 04/01/27(A)	1,475	1,401	PDC Energy		
Chesapeake Energy			5.750%, 05/15/26	1,995	1,861
5.500%, 02/01/26(A)	3,620	3,439	Range Resources		
Chesapeake Energy			5.000%, 03/15/23	187	186
5.875%, 02/01/29(A)	225	212			

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Range Resources			Roller Bearing of America		
4.875%, 05/15/25	397	\$ 387	4.375%, 10/15/29(A)	945	\$ 804
Range Resources			SPX FLOW		
8.250%, 01/15/29	650	663	8.750%, 04/01/30(A)	2,225	1,864
Range Resources			TK Elevator Holdco		
4.750%, 02/15/30(A)	575	516	GmbH		
Rockcliff Energy II			7.625%, 07/15/28(A)	1,200	1,077
5.500%, 10/15/29(A)	800	728	Total Industrial - Other		7,890
SM Energy			Industrial Services [0.2%]		
5.625%, 06/01/25	500	473	Prime Security Services		
SM Energy			Borrower		
6.750%, 09/15/26	1,075	1,014	5.250%, 04/15/24(A)	2,865	2,801
SM Energy			Prime Security Services		
6.625%, 01/15/27	1,170	1,094	Borrower		
SM Energy			5.750%, 04/15/26(A)	4,000	3,730
6.500%, 07/15/28	1,290	1,186	Total Industrial Services		6,531
Southwestern Energy			Industrials [0.0%]		
7.750%, 10/01/27	375	387	Afflelou SAS		
Southwestern Energy			4.250%, 05/19/26	EUR 300	267
8.375%, 09/15/28	375	395	Insurance - P&C [1.1%]		
Southwestern Energy			Alliant Holdings		
5.375%, 03/15/30	625	577	Intermediate		
Southwestern Energy			6.750%, 10/15/27(A)	1,050	932
4.750%, 02/01/32	475	405	AmWINS Group		
Tap Rock Resources			4.875%, 06/30/29(A)	2,500	2,047
7.000%, 10/01/26(A)	1,100	1,039	Ardonagh Midco 2		
Ultra Resources			11.500%, 01/15/27(A)	2,157	2,247
7.125%, 04/15/25	—	—	AssuredPartners		
Total Independent Energy		46,337	7.000%, 08/15/25(A)	3,665	3,442
Industrial - Other [0.2%]			AssuredPartners		
Cushman & Wakefield US			5.625%, 01/15/29(A)	1,500	1,201
Borrower			BroadStreet Partners		
6.750%, 05/15/28(A)	725	673	5.875%, 04/15/29(A)	4,900	3,834
Madison IAQ			GTCR AP Finance		
4.125%, 06/30/28(A)	250	207	8.000%, 05/15/27(A)	1,900	1,779
Madison IAQ			HUB International		
5.875%, 06/30/29(A)	4,325	3,265	7.000%, 05/01/26(A)	9,075	8,561

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
HUB International			SeaWorld Parks & Entertainment		
5.625%, 12/01/29(A)	2,100	\$ 1,734	5.250%, 08/15/29(A)	2,400	\$ 2,031
NFP			Six Flags Entertainment		
6.875%, 08/15/28(A)	6,325	5,262	5.500%, 04/15/27(A)	1,750	1,577
Ryan Specialty Group			Six Flags Theme Parks		
4.375%, 02/01/30(A)	400	348	7.000%, 07/01/25(A)	200	202
USI			Viking Cruises		
6.875%, 05/01/25(A)	4,525	4,367	6.250%, 05/15/25(A)	1,835	1,546
Total Insurance - P&C		35,754	VOC Escrow		
			5.000%, 02/15/28(A)	1,865	1,499
Internet Connectiv Svcs [0.1%]			Total Leisure		7,698
United Group BV			Lodging [0.1%]		
4.125%, Euribor 3			Hilton Domestic Operating		
Month + 4.125%,			5.750%, 05/01/28(A)	300	287
05/15/25	EUR	1,500	1,406	Hilton Domestic Operating	
United Group BV			3.750%, 05/01/29(A)	925	784
3.250%, Euribor 3			Hilton Domestic Operating		
Month + 3.250%,			4.875%, 01/15/30	375	339
02/15/26	EUR	1,450	1,303	Hilton Domestic Operating	
United Group BV			3.625%, 02/15/32(A)	725	576
3.625%, 02/15/28	EUR	300	233	Total Lodging	1,986
United Group BV			Lottery Services [0.0%]		
4.875%, Euribor 3			Allwyn Entertainment		
Month + 4.875%,			Financing UK		
02/01/29(A)	EUR	1,100	4.125%, Euribor 3		
1,011			Month + 4.125%,		
Total Internet Connectiv Svcs		3,953	02/15/28	EUR	1,500
			1,423		
Investment Companies [0.2%]			Mach Tools and Rel Products [0.0%]		
Hightower Holding			Norican		
6.750%, 04/15/29(A)	1,822	1,370	4.500%, 05/15/23	EUR	837
Huarong Finance 2017,			767		
MTN					
4.950%, 11/07/47	3,000	2,100			
Icahn Enterprises					
5.250%, 05/15/27	1,755	1,555			
Total Investment Companies		5,025			
Leisure [0.2%]					
Live Nation Entertainment					
3.750%, 01/15/28(A)	975	843			

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Machinery [0.0%]			Lamar Media		
Manitowoc			4.875%, 01/15/29	1,525	\$ 1,372
9.000%, 04/01/26(A)	1,005	\$ 936	Match Group		
Marine Services [0.2%]			5.000%, 12/15/27(A)	1,225	1,136
Mersin Uluslararası Liman			Match Group		
İsletmeciligi			4.625%, 06/01/28(A)	2,298	2,083
5.375%, 11/15/24	7,450	6,883	Match Group		
Media Entertainment [1.7%]			4.125%, 08/01/30(A)	1,275	1,065
Audacy Capital			Match Group Holdings II		
6.500%, 05/01/27(A)	2,050	1,220	3.625%, 10/01/31(A)	800	630
Audacy Capital			News		
6.750%, 03/31/29(A)	1,350	719	5.125%, 02/15/32(A)	150	133
CMG Media			Nexstar Broadcasting		
8.875%, 12/15/27(A)	6,190	4,883	5.625%, 07/15/27(A)	4,325	3,946
Cumulus Media New			Nexstar Broadcasting		
Holdings			4.750%, 11/01/28(A)	900	772
6.750%, 07/01/26(A)	1,600	1,474	Nielsen Finance		
Diamond Sports Group			5.625%, 10/01/28(A)	825	766
5.375%, 08/15/26(A)	250	63	Nielsen Finance		
Diamond Sports Group			4.500%, 07/15/29(A)	450	406
6.625%, 08/15/27(A)	1,750	210	Nielsen Finance		
Gray Escrow II			5.875%, 10/01/30(A)	1,275	1,171
5.375%, 11/15/31(A)	1,375	1,102	Nielsen Finance		
Gray Television			4.750%, 07/15/31(A)	800	721
5.875%, 07/15/26(A)	1,400	1,309	Nielsen Luxembourg SARL		
Gray Television			5.000%, 02/01/25(A)	300	293
7.000%, 05/15/27(A)	1,300	1,246	Outfront Media Capital		
Gray Television			4.250%, 01/15/29(A)	975	777
4.750%, 10/15/30(A)	1,815	1,429	Outfront Media Capital		
iHeartCommunications			4.625%, 03/15/30(A)	625	492
6.375%, 05/01/26	444	410	ROBLOX		
iHeartCommunications			3.875%, 05/01/30(A)	1,325	1,073
8.375%, 05/01/27	4,349	3,456	Scripps Escrow		
iHeartCommunications			5.875%, 07/15/27(A)	1,700	1,488
5.250%, 08/15/27(A)	600	514	Scripps Escrow II		
iHeartCommunications			3.875%, 01/15/29(A)	450	374
4.750%, 01/15/28(A)	1,350	1,107	Scripps Escrow II		
			5.375%, 01/15/31(A)	775	618

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Sinclair Television Group			Cidron Aida Finco Sarl		
5.125%, 02/15/27(A)	2,375	\$ 1,996	6.250%, 04/01/28	GBP 1,300	\$ 1,294
Sinclair Television Group			Tenet Healthcare		
5.500%, 03/01/30(A)	1,200	883	4.375%, 01/15/30(A)	1,795	1,518
Sinclair Television Group			Total Medical Products & Services		3,210
4.125%, 12/01/30(A)	1,925	1,527	Medical-HMO [0.0%]		
Stagwell Global			Molina Healthcare		
5.625%, 08/15/29(A)	4,150	3,335	4.375%, 06/15/28(A)	1,495	1,337
TEGNA			Metal-Copper [0.3%]		
4.625%, 03/15/28	2,255	2,115	First Quantum Minerals		
TEGNA			6.875%, 03/01/26	4,550	4,200
5.000%, 09/15/29	3,780	3,552	6.875%, 10/15/27	2,045	1,834
Univision			Freeport Indonesia, MTN		
Communications			5.315%, 04/14/32	2,425	2,198
4.500%, 05/01/29(A)	775	649	Total Metal-Copper		8,232
Univision			Metal-Iron [0.4%]		
Communications			Samarco Mineracao		
7.375%, 06/30/30(A)	750	736	5.750%, 10/24/23(B)	4,922	2,950
Urban One			Samarco Mineracao		
7.375%, 02/01/28(A)	1,850	1,584	5.375%, 09/26/24(B)	11,800	7,015
WMG Acquisition			TMS International		
3.750%, 12/01/29(A)	475	397	6.250%, 04/15/29(A)	1,965	1,423
Total Media Entertainment		55,232	Total Metal-Iron		11,388
Medical Labs and Testing Srv			Metals & Mining [0.4%]		
[0.0%]			Cleveland-Cliffs		
Kepler			4.625%, 03/01/29(A)	1,700	1,488
5.750%, Euribor 3			Cleveland-Cliffs		
Month + 5.750%,			4.875%, 03/01/31(A)	725	639
05/15/29	EUR 200	198	Coeur Mining		
US Acute Care Solutions			5.125%, 02/15/29(A)	1,550	1,074
6.375%, 03/01/26(A)	1,405	1,258	Freeport-McMoRan		
Total Medical Labs and Testing Srv		1,456	5.250%, 09/01/29	400	382
Medical Products & Services			Indonesia Asahan		
[0.1%]			Aluminium Persero		
Bio City Development			5.710%, 11/15/23	376	381
8.000%, 07/06/19	1,000	50			
Cidron Aida Finco Sarl					
5.000%, 04/01/28	EUR 400	348			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Indonesia Asahan Aluminium Persero 5.450%, 05/15/30	532	\$ 500	Crestwood Midstream Partners 8.000%, 04/01/29(A)	1,250	\$ 1,161
Indonesia Asahan Aluminium Persero 6.757%, 11/15/48	902	817	DT Midstream 4.375%, 06/15/31(A)	1,500	1,253
Vedanta Resources 6.125%, 08/09/24	2,905	1,769	EQM Midstream Partners 7.500%, 06/01/27(A)	675	652
Vedanta Resources Finance II 8.000%, 04/23/23	3,980	3,309	EQM Midstream Partners 4.500%, 01/15/29(A)	300	244
Vedanta Resources Finance II 8.950%, 03/11/25	3,410	2,704	EQM Midstream Partners 4.750%, 01/15/31(A)	1,450	1,156
Total Metals & Mining		13,063	EQT Midstream Partners 6.000%, 07/01/25(A)	248	239
Midstream [1.4%]			EQT Midstream Partners 6.500%, 07/01/27(A)	4,070	3,784
AmeriGas Partners 5.500%, 05/20/25	775	729	6.500%, 07/15/48	925	703
AmeriGas Partners 5.875%, 08/20/26	1,175	1,096	EQT Midstream Partners 5.500%, 07/15/28	2,425	2,095
AmeriGas Partners 5.750%, 05/20/27	925	847	Hess Midstream Operations 5.625%, 02/15/26(A)	575	548
Antero Midstream Partners 7.875%, 05/15/26(A)	675	674	Hess Midstream Operations 5.125%, 06/15/28(A)	825	740
Antero Midstream Partners 5.750%, 03/01/27(A)	4,200	3,906	Hess Midstream Operations 4.250%, 02/15/30(A)	525	440
Antero Midstream Partners 5.750%, 01/15/28(A)	1,800	1,639	Hess Midstream Operations 5.500%, 10/15/30(A)	300	269
Antero Midstream Partners 5.375%, 06/15/29(A)	500	448	Holly Energy Partners 5.000%, 02/01/28(A)	1,550	1,327
Cheniere Energy 4.625%, 10/15/28	1,300	1,171	NuStar Logistics 5.625%, 04/28/27	1,150	1,024
Cheniere Energy Partners 4.500%, 10/01/29	1,435	1,281	Rattler Midstream 5.625%, 07/15/25(A)	875	874
Cheniere Energy Partners 4.000%, 03/01/31	1,875	1,594	Solaris Midstream Holdings 7.625%, 04/01/26(A)	725	686
CNX Midstream Partners 4.750%, 04/15/30(A)	1,200	1,008			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Suburban Propane Partners 5.875%, 03/01/27	1,775	\$ 1,674	Bombardier 7.500%, 03/15/25(A)	869	\$ 785
Suburban Propane Partners 5.000%, 06/01/31(A)	1,675	1,406	Total Miscellaneous Manufacturing		1,791
Summit Midstream Holdings 5.750%, 04/15/25	1,500	1,174	Non-Ferrous Metals [0.1%]		
Targa Resources Partners 6.500%, 07/15/27	2,050	2,089	Minsur 4.500%, 10/28/31	650	548
Targa Resources Partners 5.000%, 01/15/28	1,875	1,785	Nacional del Cobre de Chile 5.625%, 10/18/43	582	573
Targa Resources Partners 5.500%, 03/01/30	1,475	1,405	Nacional del Cobre de Chile 4.375%, 02/05/49	339	285
TransMontaigne Partners 6.125%, 02/15/26	700	619	Nacional del Cobre de Chile 3.150%, 01/15/51	346	239
Western Midstream Operating 4.650%, 07/01/26	150	141	Total Non-Ferrous Metals		1,645
Western Midstream Operating 4.500%, 03/01/28	1,050	950	Oil Field Services [0.5%]		
Western Midstream Operating 4.750%, 08/15/28	200	183	Archrock Partners 6.875%, 04/01/27(A)	2,350	2,142
Western Midstream Operating 5.450%, 04/01/44	400	333	Archrock Partners 6.250%, 04/01/28(A)	2,575	2,280
Western Midstream Operating 5.300%, 03/01/48	2,350	1,894	Nabors Industries 9.000%, 02/01/25(A)	1,675	1,667
Western Midstream Operating 5.500%, 08/15/48	1,535	1,251	Nabors Industries 7.250%, 01/15/26(A)	1,525	1,352
Total Midstream		46,492	Nabors Industries 7.375%, 05/15/27(A)	805	765
Miscellaneous Manufacturing [0.1%]			Nabors Industries 7.500%, 01/15/28(A)	675	580
Anolis Capital Markets PCC 4.150%, 01/01/28	EUR 1,103	1,006	Precision Drilling 7.125%, 01/15/26(A)	475	446
			Precision Drilling 6.875%, 01/15/29(A)	1,555	1,392
			Transocean Phoenix 2 7.750%, 10/15/24(A)	394	378
			Transocean Proteus 6.250%, 12/01/24(A)	720	677

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
USA Compression Partners			Owens-Brockway Glass Container		
6.875%, 04/01/26	3,225	\$ 2,933	6.625%, 05/13/27(A)	506	\$ 472
6.875%, 09/01/27	1,725	1,531	Sealed Air		
Weatherford International			5.000%, 04/15/29(A)	500	467
8.625%, 04/30/30(A)	1,195	992	Trident TPI Holdings		
			9.250%, 08/01/24(A)	1,600	1,464
Total Oil Field Services		17,135	Trident TPI Holdings		
			6.625%, 11/01/25(A)	1,525	1,399
Packaging [0.9%]			Trivium Packaging Finance BV		
ARD Finance			5.500%, 08/15/26(A)	700	658
6.500% PIK, 06/30/27(A)	3,057	2,247	Trivium Packaging Finance BV		
Ardagh Metal Packaging Finance USA			8.500%, 08/15/27(A)	2,925	2,743
4.000%, 09/01/29(A)	1,725	1,378	Total Packaging		28,799
Ardagh Packaging Finance					
5.250%, 08/15/27(A)	5,625	3,940	Paper [0.1%]		
Ball			Clearwater Paper		
2.875%, 08/15/30	1,000	805	5.375%, 02/01/25(A)	1,125	1,094
Berry Global Escrow			Clearwater Paper		
5.625%, 07/15/27(A)	525	501	4.750%, 08/15/28(A)	1,000	862
Clydesdale Acquisition Holdings			Graphic Packaging International		
8.750%, 04/15/30(A)	6,075	5,216	4.750%, 07/15/27(A)	300	283
Crown Americas			Graphic Packaging International		
4.750%, 02/01/26	1,450	1,380	3.500%, 03/15/28(A)	600	516
Mauser Packaging Solutions Holding			3.500%, 03/01/29(A)	525	441
5.500%, 04/15/24(A)	900	859	Graphic Packaging International		
Mauser Packaging Solutions Holding			3.750%, 02/01/30(A)	175	149
7.250%, 04/15/25(A)	2,050	1,789	Total Paper		3,345
OI European Group BV					
4.750%, 02/15/30(A)	925	775	Paper & Related Products [0.3%]		
Owens-Brockway Glass Container			Domtar		
5.375%, 01/15/25(A)	975	917	6.750%, 10/01/28(A)	914	861
Owens-Brockway Glass Container			Fabric BC		
6.375%, 08/15/25(A)	1,875	1,789	4.125%, Euribor 3 Month + 4.125%, 08/31/26	EUR 200	197

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Schweitzer-Mauduit International 6.875%, 10/01/26(A)	3,578	\$ 3,184	Energy Transfer 6.625%, ICE LIBOR USD 3 Month + 4.155%, 02/15/71	980	\$ 720
Suzano Austria GmbH 5.000%, 01/15/30	2,450	2,230	Ensign Drilling 9.250%, 04/15/24(A)	1,660	1,569
Sylvamo 7.000%, 09/01/29(A)	1,755	1,617	Frontera Energy 7.875%, 06/21/28	7,890	6,432
Total Paper & Related Products		8,089	Geopark 5.500%, 01/17/27	7,850	6,583
Petrochemicals [0.0%]			Hilcorp Energy I 6.250%, 11/01/28(A)	2,506	2,332
Braskem America Finance 7.125%, 07/22/41	885	831	Hilcorp Energy I 6.000%, 02/01/31(A)	885	765
Petroleum & Fuel Products [6.6%]			Hunt Oil of Peru Sucursal Del Peru 6.375%, 06/01/28	1,566	1,437
California Resources 7.125%, 02/01/26(A)	1,750	1,711	KazMunayGas National JSC 5.375%, 04/24/30	3,139	2,768
Canacol Energy 5.750%, 11/24/28	2,590	2,110	KazMunayGas National JSC 6.375%, 10/24/48	486	404
5.750%, 11/24/28(A)	8,828	7,177	Kosmos Energy 7.125%, 04/04/26	8,600	7,310
Civitas Resources 5.000%, 10/15/26(A)	1,766	1,585	Kosmos Energy 7.750%, 05/01/27	6,705	5,744
DCP Midstream Operating 6.450%, 11/03/36(A)	275	270	Kosmos Energy 7.500%, 03/01/28	500	414
DNO 8.375%, 05/29/24(A)	2,786	2,807	Laredo Petroleum 7.750%, 07/31/29(A)	855	778
DNO 7.875%, 09/09/26(A)	6,530	6,383	Latina Offshore 8.875%, 10/15/22(A)	25,927	16,139
Ecopetrol 6.875%, 04/29/30	11,557	10,229	Leviathan Bond 6.125%, 06/30/25(A)	1,620	1,529
Ecopetrol 5.875%, 05/28/45	2,090	1,426	Leviathan Bond 6.500%, 06/30/27(A)	9,266	8,560
5.875%, 11/02/51	2,883	1,886	Leviathan Bond 6.750%, 06/30/30(A)	3,335	3,011
Empresa Nacional del Petroleo 3.750%, 08/05/26	230	213			
Empresa Nacional del Petroleo 4.500%, 09/14/47	576	421			

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Magnolia Oil & Gas Operating 6.000%, 08/01/26(A)	3,535	\$ 3,328	Pertamina Persero, MTN 6.450%, 05/30/44	200	\$ 204
MC Brazil Downstream Trading SARL 7.250%, 06/30/31	6,685	5,330	Pertamina Persero, MTN 4.175%, 01/21/50	371	291
Nabors Industries 5.750%, 02/01/25	450	402	Peru LNG Srl 5.375%, 03/22/30	3,470	2,811
New Fortress Energy 6.750%, 09/15/25(A)	4,180	3,950	Petrobras Global Finance 6.850%, 06/05/15	9,965	8,265
New Fortress Energy 6.500%, 09/30/26(A)	1,995	1,806	Petroleos de Venezuela 8.500%, 10/27/20(B)	10,470	1,885
Nostrum Oil & Gas Finance BV 7.000%, 02/16/25	23,009	5,407	Petroleos de Venezuela 9.750%, 05/17/35(B)	8,689	509
Occidental Petroleum 6.375%, 09/01/28	774	784	Petroleos del Peru 5.625%, 06/19/47	1,065	722
Occidental Petroleum 6.600%, 03/15/46	785	833	5.625%, 06/19/47(A)	250	170
Offshore Drilling Holding 8.375%, 10/19/20	38,575	2,056	Petroleos Mexicanos 6.350%, 02/12/48	550	325
Oil and Gas Holding BSCC 7.625%, 11/07/24	221	228	Petroleos Mexicanos 7.690%, 01/23/50	1,919	1,306
Oil and Gas Holding BSCC 8.375%, 11/07/28	377	399	Petroleos Mexicanos 6.950%, 01/28/60	3,104	1,920
Oleoducto Central 4.000%, 07/14/27	1,915	1,591	Petroleos Mexicanos, MTN 6.750%, 09/21/47	1,525	947
Oro Negro Drilling Pte 0.000%, (C) (E)	3,683	—	Petronas Capital, MTN 2.480%, 01/28/32	546	466
Oro Negro Drilling Pte 7.500%, 12/31/49(A) (B)	23,137	926	Petronas Capital, MTN 4.550%, 04/21/50	779	746
Patterson-UTI Energy 5.150%, 11/15/29	2,220	1,907	Petronas Capital, MTN 4.800%, 04/21/60	293	287
Penn Virginia Holdings 9.250%, 08/15/26(A)	1,115	1,070	Petronas Capital, MTN 3.404%, 04/28/61	612	461
Pertamina Persero 6.000%, 05/03/42	216	208	Puma International Financing 5.000%, 01/24/26	7,055	6,184
			Qatar Energy 3.125%, 07/12/41	1,316	1,035
			Rockies Express Pipeline 4.950%, 07/15/29(A)	1,750	1,496

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Rockies Express Pipeline 7.500%, 07/15/38(A)	1,310	\$ 1,153	YPF 4.000%, 9.00%, 1/1/2023, 06/30/29(F)	1,763	\$ 1,033
Shamaran Petroleum 12.000%, 07/05/23(A)	17,728	17,418	Total Petroleum & Fuel Products		212,886
Sinopec Group Overseas Development 2012 4.875%, 05/17/42	264	260	Pharmaceuticals [0.5%]		
Sinopec Group Overseas Development 2018 2.700%, 05/13/30	410	373	Bausch Health 5.500%, 11/01/25(A)	900	790
Southern Gas Corridor CJSC 6.875%, 03/24/26	798	785	Bausch Health 9.000%, 12/15/25(A)	550	399
State Oil of the Azerbaijan Republic 6.950%, 03/18/30	362	344	Bausch Health 6.125%, 02/01/27(A)	300	255
Summit Midstream Holdings 8.500%, 10/15/26(A)	975	875	Bausch Health 5.750%, 08/15/27(A)	275	228
Tallgrass Energy Partners 7.500%, 10/01/25(A)	1,825	1,766	Bausch Health 5.000%, 01/30/28(A)	625	333
Talos Production 12.000%, 01/15/26	740	766	Bausch Health 5.000%, 02/15/29(A)	600	310
Tengizchevroil Finance International 3.250%, 08/15/30	6,200	4,716	Bausch Health 4.875%, 06/01/28(A)	425	331
Transocean Pontus 6.125%, 08/01/25(A)	738	677	Bausch Health 6.250%, 02/15/29(A)	3,150	1,689
Tullow Oil 7.000%, 03/01/25	6,000	4,883	Bausch Health 7.250%, 05/30/29(A)	1,950	1,058
Tullow Oil 10.250%, 05/15/26	3,528	3,378	Bausch Health 5.250%, 01/30/30(A)	800	413
YPF 2.500%, 9.00%, 1/1/2023, 02/12/26(F)	14,718	11,491	Bausch Health 5.250%, 02/15/31(A)	375	192
			Bausch Health Americas 9.250%, 04/01/26(A)	750	536
			Bausch Health Americas 8.500%, 01/31/27(A)	1,975	1,385
			Catalent Pharma Solutions 3.500%, 04/01/30(A)	675	551
			Emergent BioSolutions 3.875%, 08/15/28(A)	3,045	2,159
			Endo Dac 6.000%, 06/30/28(A)	1,000	78
			Grifols Escrow Issuer 4.750%, 10/15/28(A)	450	390

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Jazz Securities DAC			New Residential Investment		
4.375%, 01/15/29(A)	1,950	\$ 1,730	6.250%, 10/15/25(A)	3,460	\$ 3,001
Mallinckrodt International Finance			Trust Fibra Uno		
10.000%, 06/15/29(A)	829	580	6.390%, 01/15/50	1,745	1,392
Organon			Uniti Group		
4.125%, 04/30/28(A)	425	374	4.750%, 04/15/28(A)	1,025	838
Organon			Uniti Group		
5.125%, 04/30/31(A)	1,750	1,521	6.500%, 02/15/29(A)	1,645	1,205
Syneos Health					
3.625%, 01/15/29(A)	1,525	1,291	Total Real Estate Investment Trusts		16,044
Total Pharmaceuticals		16,593	Real Estate Oper/Develop [1.5%]		
Phys Therapy/Rehab Cntrs [0.0%]			Alam Sutera Realty		
Encompass Health			6.000%cash/6.250% PIK, 05/02/24	10,450	6,798
4.750%, 02/01/30	935	782	Arabian Centres Sukuk II		
Printing & Publishing [0.1%]			5.625%, 10/07/26	3,130	2,869
Cimpress			Central China Real Estate		
7.000%, 06/15/26(A)	3,537	2,818	7.250%, 04/24/23	1,405	704
Real Estate [0.2%]			7.250%, 08/13/24	3,100	987
Emeria SASU			CFLD Cayman Investment		
3.375%, 03/31/28 EUR	700	595	8.625%, 02/28/21(B)	729	64
PCPD Capital			CFLD Cayman Investment		
5.125%, 06/18/26	5,000	4,692	8.600%, 04/08/24	10,690	979
Total Real Estate		5,287	China Evergrande Group		
Real Estate Investment Trusts [0.5%]			8.250%, 03/23/22(B)	1,950	166
American Finance Trust			China Evergrande Group		
4.500%, 09/30/28(A)	1,290	1,013	10.000%, 04/11/23	2,390	200
Brookfield Property			China Evergrande Group		
5.750%, 05/15/26(A)	2,955	2,686	7.500%, 06/28/23	10,000	825
Brookfield Property			China Evergrande Group		
4.500%, 04/01/27(A)	3,645	3,023	8.750%, 06/28/25	5,455	453
CIBANCO Institucion de Banca Multiple Trust CIB			China SCE Group Holdings		
4.375%, 07/22/31	4,040	2,886	7.250%, 04/19/23	1,510	627
			Country Garden Holdings		
			5.125%, 01/17/25	2,600	1,405

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Dar Al-Arkan Sukuk 6.750%, 02/15/25	2,145	\$ 2,123	Pakuwon Jati 4.875%, 04/29/28	6,000	\$ 5,111
Dar Al-Arkan Sukuk 6.875%, 02/26/27	4,675	4,527	Redco Properties Group, MTN 9.900%, 02/17/24	2,905	635
Fantasia Holdings Group 15.000%, 12/18/21(B)	1,920	182	Redsun Properties Group 7.300%, 01/13/25	2,230	312
Fantasia Holdings Group 12.250%, 10/18/22	4,075	362	Scenery Journey 11.500%, 10/24/22	2,310	150
Fantasia Holdings Group 10.875%, 01/09/23	2,555	227	Scenery Journey 12.000%, 10/24/23	6,797	442
Fantasia Holdings Group 11.875%, 06/01/23	2,165	195	Sunac China Holdings 7.250%, 06/14/22	4,833	735
GTC Aurora Luxembourg 2.250%, 06/23/26 EUR	2,820	2,256	Sunac China Holdings 7.500%, 02/01/24	3,206	489
Haya Finance 2017 5.250%, 11/15/22 EUR	645	455	Sunac China Holdings 6.500%, 01/10/25	3,315	497
Hong Kong Red Star Macalline Universal Home Furnishings 3.375%, 09/21/22	4,500	3,486	Yuzhou Group Holdings 6.350%, 01/13/27	2,090	157
Kaisa Group Holdings 8.500%, 06/30/22	4,562	640	Yuzhou Group Holdings, MTN 7.813%, 01/21/23	7,628	629
Kaisa Group Holdings 11.500%, 01/30/23	4,430	612	Zhenro Properties Group 8.700%, 08/03/22	2,980	209
Kaisa Group Holdings 10.875%, 07/23/23	2,625	364	Zhenro Properties Group 6.500%, 09/01/22	5,680	454
Kaisa Group Holdings 9.375%, 06/30/24(B)	4,682	654	Zhenro Properties Group 9.150%, 05/06/23(B)	3,515	272
Kaisa Group Holdings 11.250%, 04/16/25	2,804	385	Zhenro Properties Group 7.875%, 04/14/24(B)	2,515	170
Kaisa Group Holdings 11.700%, 11/11/25(B)	2,021	282	Total Real Estate Oper/Develop		47,992
KWG Group Holdings 6.000%, 09/15/22	1,600	658	Regional Banks-Non US [0.1%]		
MAF Global Securities 6.375%, US Treas Yield Curve Rate T Note Const Mat 5 Yr + 3.539%, 09/20/70	4,400	4,245	Emirates NBD Bank PJSC 6.125%, CMTUSD6Y + 3.656%, 09/20/70	2,300	2,295
			Restaurants [0.3%]		
			1011778 BC ULC 3.875%, 01/15/28(A)	375	326

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
1011778 BC ULC			FirstCash		
4.375%, 01/15/28(A)	850	\$ 743	5.625%, 01/01/30(A)	1,124	\$ 971
1011778 BC ULC			Foot Locker		
3.500%, 02/15/29(A)	625	529	4.000%, 10/01/29(A)	2,590	1,962
1011778 BC ULC			Future Retail		
4.000%, 10/15/30(A)	6,025	4,893	5.600%, 01/22/25	16,200	1,863
KFC Holding			Grupo Axo SAPI		
4.750%, 06/01/27(A)	975	938	5.750%, 06/08/26	4,015	3,438
Yum! Brands			Guitar Center		
4.750%, 01/15/30(A)	925	839	8.500%, 01/15/26(A)	726	641
Yum! Brands			LBM Acquisition		
3.625%, 03/15/31	825	693	6.250%, 01/15/29(A)	1,025	660
Yum! Brands Inc			Lion		
4.625%, 01/31/32	1,230	1,082	4.000%, Euribor 3 Month + 4.000%, 07/01/26	EUR 700	656
Total Restaurants		10,043	Macy's Retail Holdings		
			5.875%, 04/01/29(A)	825	702
Retail [1.2%]			Macy's Retail Holdings		
Bath & Body Works			6.125%, 03/15/32(A)	1,326	1,105
6.950%, 03/01/33	1,008	805	Macy's Retail Holdings		
Bath & Body Works			5.125%, 01/15/42	850	565
6.750%, 07/01/36	985	789	Michaels		
BCPE Ulysses			5.250%, 05/01/28(A)	2,125	1,670
Intermediate			Michaels		
7.750%, 04/01/27(A)	650	400	7.875%, 05/01/29(A)	1,450	956
Bed Bath & Beyond			Park River Holdings		
5.165%, 08/01/44	1,835	379	5.625%, 02/01/29(A)	775	483
Bloomin' Brands			Park River Holdings		
5.125%, 04/15/29(A)	1,860	1,578	6.750%, 08/01/29(A)	1,020	661
BlueLinx Holdings			QVC		
6.000%, 11/15/29(A)	885	690	5.450%, 08/15/34	4,160	2,870
Carvana			Shiba Bidco		
5.625%, 10/01/25(A)	1,270	966	4.500%, 10/31/28	EUR 800	687
eG Global Finance			Victoria's Secret		
6.250%, 10/30/25	EUR 1,200	1,127	4.625%, 07/15/29(A)	1,980	1,492
Fertitta Entertainment					
6.750%, 01/15/30(A)	1,575	1,204			
FirstCash					
4.625%, 09/01/28(A)	990	855			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Vivo Energy Investments BV 5.125%, 09/24/27	7,400	\$ 7,022			
Total Retail		37,197			
Retailers [0.1%]			Supermarkets [0.1%]		
Academy 6.000%, 11/15/27(A)	1,050	960	Albertsons 3.500%, 02/15/23(A)	300	\$ 296
Asbury Automotive Group 4.625%, 11/15/29(A)	600	496	3.500%, 03/15/29(A)	1,025	830
Asbury Automotive Group 5.000%, 02/15/32(A)	700	572	Albertsons 3.250%, 03/15/26(A)	625	545
Gap 3.625%, 10/01/29(A)	1,150	807	Albertsons 7.500%, 03/15/26(A)	1,075	1,059
Gap 3.875%, 10/01/31(A)	450	314	Albertsons 5.875%, 02/15/28(A)	950	888
Kontoor Brands 4.125%, 11/15/29(A)	450	357	Total Supermarkets		3,618
NMG Holding 7.125%, 04/01/26(A)	725	670	Technology [1.9%]		
William Carter 5.625%, 03/15/27(A)	375	351	Ams 7.000%, 07/31/25(A)	1,050	1,001
Total Retailers		4,527	Black Knight InfoServ 3.625%, 09/01/28(A)	1,475	1,281
Semi-Conductors [0.0%]			Boxer Parent 9.125%, 03/01/26(A)	875	820
Tunghsu Venus Holdings 7.000%, 06/12/20(B)	4,275	1,169	Cars.com 6.375%, 11/01/28(A)	1,850	1,559
Steel & Steel Works [0.3%]			Central Parent 7.250%, 06/15/29(A)	1,800	1,739
CAP 3.900%, 04/27/31	7,925	6,221	Ciena 4.000%, 01/31/30(A)	300	259
CSN Islands XI 6.750%, 01/28/28	1,365	1,198	Clarivate Science Holdings 3.875%, 07/01/28(A)	350	293
CSN Resources 5.875%, 04/08/32(A)	1,410	1,068	Clarivate Science Holdings 4.875%, 07/01/29(A)	1,575	1,293
Total Steel & Steel Works		8,487	Condor Merger Sub 7.375%, 02/15/30(A)	4,175	3,410
			Consensus Cloud Solutions 6.000%, 10/15/26(A)	825	710
			Consensus Cloud Solutions 6.500%, 10/15/28(A)	1,325	1,093

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Diebold Nixdorf			Open Text Holdings		
9.375%, 07/15/25(A)	325	\$ 227	4.125%, 12/01/31(A)	350	\$ 289
Dun & Bradstreet			PTC		
5.000%, 12/15/29(A)	1,075	929	4.000%, 02/15/28(A)	250	226
Elastic			Rackspace Technology		
4.125%, 07/15/29(A)	4,301	3,590	Global		
Entegris Escrow			3.500%, 02/15/28(A)	1,800	1,409
5.950%, 06/15/30(A)	575	547	Rackspace Technology		
Fair Isaac			Global		
4.000%, 06/15/28(A)	1,436	1,271	5.375%, 12/01/28(A)	2,250	1,456
Gartner			Rocket Software		
4.500%, 07/01/28(A)	625	574	6.500%, 02/15/29(A)	2,850	2,077
Gartner			Science Applications		
3.750%, 10/01/30(A)	300	259	International		
HealthEquity			4.875%, 04/01/28(A)	1,575	1,469
4.500%, 10/01/29(A)	1,525	1,334	Seagate HDD Cayman		
Helios Software Holdings			3.125%, 07/15/29	1,575	1,248
4.625%, 05/01/28(A)	1,750	1,404	Seagate HDD Cayman		
II-VI			3.375%, 07/15/31	1,075	835
5.000%, 12/15/29(A)	1,700	1,483	Seagate HDD Cayman		
Logan Merger Sub			5.750%, 12/01/34	870	766
5.500%, 09/01/27(A)	2,650	1,845	Sensata Technologies		
Millennium Escrow			3.750%, 02/15/31(A)	425	341
6.625%, 08/01/26(A)	1,125	918	Sensata Technologies BV		
Minerva Merger Sub			4.000%, 04/15/29(A)	650	551
6.500%, 02/15/30(A)	4,975	4,129	SS&C Technologies		
NCR			5.500%, 09/30/27(A)	2,625	2,448
5.750%, 09/01/27(A)	300	266	Synaptics		
NCR			4.000%, 06/15/29(A)	1,525	1,238
5.000%, 10/01/28(A)	2,276	1,927	TTM Technologies		
NCR			4.000%, 03/01/29(A)	775	651
5.125%, 04/15/29(A)	3,180	2,689	Twitter		
NCR			5.000%, 03/01/30(A)	1,370	1,300
6.125%, 09/01/29(A)	1,350	1,167	Veritas US		
NCR			7.500%, 09/01/25(A)	2,200	1,636
5.250%, 10/01/30(A)	1,800	1,553	Viavi Solutions		
Open Text			3.750%, 10/01/29(A)	325	272
3.875%, 02/15/28(A)	1,500	1,334			

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ZipRecruiter			Iliad Holding SASU		
5.000%, 01/15/30(A)	1,885	\$ 1,583	7.000%, 10/15/28(A)	960	\$ 834
Total Technology		60,699	Internap Holdings LLC		
			0.000%,	61	9
Telephones & Telecommunications [3.3%]			Kenbourne Invest		
Altice France			4.700%, 01/22/28	5,500	4,193
4.000%, 07/15/29 EUR	700	535	Liquid		
Altice France Holding			Telecommunications		
10.500%, 05/15/27(A)	720	600	Financing		
Altice France Holding			5.500%, 09/04/26	2,640	2,323
4.000%, 02/15/28 EUR	500	354	Mauritius Investments		
America Movil			6.500%, 10/13/26	2,890	2,850
5.375%, 04/04/32(A)	3,820	3,390	Millicom International		
Axian Telecom			Cellular		
7.375%, 02/16/27(A)	7,470	7,156	6.250%, 03/25/29	1,544	1,351
Axtel			Millicom International		
6.375%, 11/14/24(A)	5,200	4,576	Cellular		
C&W Senior Financing			4.500%, 04/27/31	3,581	2,657
DAC			Network i2i		
6.875%, 09/15/27	10,180	9,174	3.975%, US Treas		
CT Trust			Yield Curve Rate T		
5.125%, 02/03/32	1,650	1,326	Note Const Mat 5 Yr +		
5.125%, 02/03/32(A)	7,280	5,833	3.390%, 06/03/71	2,680	2,245
Digicel			Oi		
6.750%, 03/01/23	2,180	1,314	10.000%cash or		
6.750%, 03/01/23(A)	7,800	4,680	8.000% cash/4.000%		
Digicel Group 0.5			PIK, 07/27/25	14,403	7,071
10.000%, 04/01/24	5,868	5,723	Oztel Holdings SPC		
Digicel Group 0.5			5.625%, 10/24/23	1,440	1,446
8.000%, 04/01/25	5	4	Oztel Holdings SPC		
Digicel International			6.625%, 04/24/28	7,435	7,485
Finance			Sixsigma Networks		
8.000%, 12/31/26	1	1	Mexico		
Eolo			7.500%, 05/02/25	7,220	6,383
4.875%, 10/21/28 EUR	600	530	Turk Telekomunikasyon		
Iliad Holding SASU			6.875%, 02/28/25	8,270	7,384
6.500%, 10/15/26(A)	1,800	1,621	Turkcell Iletisim Hizmetleri		
			5.800%, 04/11/28	1,130	891
			Viasat		
			5.625%, 04/15/27(A)	925	801
			Viasat		
			6.500%, 07/15/28(A)	1,885	1,298

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
VTR Comunicaciones			Royal Caribbean Cruises		
5.125%, 01/15/28	8,431	\$ 6,084	5.500%, 08/31/26(A)	990	\$ 732
VTR Comunicaciones			Royal Caribbean Cruises		
4.375%, 04/15/29	5,701	3,900	5.375%, 07/15/27(A)	774	553
Total Telephones & Telecommunications		106,022	Stena International		
Textile-Products [0.2%]			6.125%, 02/01/25(A)	1,200	1,140
Golden Legacy Pte. Ltd.			Watco		
6.875%, 03/27/24	15,640	1,564	6.500%, 06/15/27(A)	1,825	1,671
Prime Bloom Holdings			Total Transportation Services		21,682
6.950%, 07/05/22	16,500	2,063	Utility - Electric [0.6%]		
Sri Rejeki Isman			Calpine		
7.250%, 01/16/25	25,394	2,583	5.250%, 06/01/26(A)	289	275
Total Textile-Products		6,210	Calpine		
Transportation Services [0.7%]			4.500%, 02/15/28(A)	925	839
Adani International			Calpine		
Container Terminal Pvt			5.125%, 03/15/28(A)	1,375	1,220
3.000%, 02/16/31	2,784	2,372	Calpine		
Alfa			4.625%, 02/01/29(A)	725	603
6.875%, 03/25/44	1,600	1,562	Calpine		
Carnival			5.000%, 02/01/31(A)	475	385
9.875%, 08/01/27(A)	2,675	2,591	Calpine		
DP World Crescent, MTN			3.750%, 03/01/31(A)	825	667
3.875%, 07/18/29	362	336	Enviva Partners		
DP World Crescent, MTN			6.500%, 01/15/26(A)	2,850	2,754
3.750%, 01/30/30	299	275	NRG Energy		
Empresa de Transporte de			6.625%, 01/15/27	235	230
Pasajeros Metro			NRG Energy		
4.700%, 05/07/50	315	261	5.750%, 01/15/28	1,950	1,791
Georgian Railway JSC			NRG Energy		
4.000%, 06/17/28	5,600	4,650	3.375%, 02/15/29(A)	550	443
JSW Infrastructure			NRG Energy		
4.950%, 01/21/29(A)	4,500	3,529	5.250%, 06/15/29(A)	1,520	1,357
Kazakhstan Temir Zholy			NRG Energy		
Finance BV			3.625%, 02/15/31(A)	200	157
6.950%, 07/10/42	418	381	NRG Energy		
NCL			3.875%, 02/15/32(A)	900	715
5.875%, 02/15/27(A)	1,905	1,629			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
TerraForm Power Operating 5.000%, 01/31/28(A)	1,125	\$ 1,019	Aerospace & Defense [0.2%] Ducommun Incorporated, Term B Loan, 1st Lien 5.060%, LIBOR + 4.000%, 11/21/25	1,811	\$ 1,788
TerraForm Power Operating 4.750%, 01/15/30(A)	500	421	MB Aerospace Holdings II Corp., Initial Term Loan, 1st Lien 5.750%, LIBOR + 3.500%, 01/22/25	669	580
Vistra Operations 5.500%, 09/01/26(A)	1,800	1,700	Peraton Corp., Term B Loan, 1st Lien 5.416%, LIBOR + 3.750%, 02/01/28	1,502	1,407
Vistra Operations 5.625%, 02/15/27(A)	3,525	3,305	Peraton Corp., Term B-1 Loan, 2nd Lien 9.005%, LIBOR + 7.750%, 02/01/29	230	213
Vistra Operations 5.000%, 07/31/27(A)	700	634	Spirit Aerosystems, Inc. (fka Mid-Western Aircraft Systems, Inc and Onex Wind Finance LP.), 2021 Refinancing Term Loan, 1st Lien 5.416%, LIBOR + 3.750%, 01/15/25	839	817
Total Utility - Electric		18,515	TransDigm Inc., Tranche F Refinancing Term Loan, 1st Lien 3.916%, LIBOR + 2.250%, 12/09/25	1,525	1,443
Water [0.1%]			Total Aerospace & Defense		6,248
Aegea Finance Sarl 6.750%, 05/20/29(A)	3,650	3,422	Air Transport [0.2%] AAAdvantage Loyalty IP Ltd. (American Airlines, Inc.), Initial Term Loan, 1st Lien 5.813%, LIBOR + 4.750%, 04/20/28	2,365	2,252
Wireless Communications [0.2%]					
Sprint 7.625%, 02/15/25	1,000	1,043			
7.625%, 03/01/26	800	843			
T-Mobile USA 4.750%, 02/01/28	325	315			
T-Mobile USA 2.625%, 02/15/29	1,175	989			
T-Mobile USA 3.375%, 04/15/29(A)	2,025	1,770			
Total Wireless Communications		4,960			
Total Corporate Bonds Cost (\$2,274,283)		1,708,733			
Loan Participations [19.8%]					
Aerospace [0.1%] American Airlines, Inc., 2017 Class B Term Loan, 1st Lien 2.106%, LIBOR + 2.000%, 12/15/23	1,815	1,752			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Mileage Plus Holdings LLC (Mileage Plus Intellectual Property Assets, Ltd.), Initial Term Loan, 1st Lien 7.313%, LIBOR + 5.250%, 06/21/27	1,920	\$ 1,893	DexKo Global Inc., Delayed Draw Dollar Term Loan, 1st Lien 4.717%, LIBOR + 3.750%, 10/04/28	153	\$ 140
SkyMiles IP Ltd. (Delta Air Lines, Inc.), Initial Term Loan, 1st Lien 4.750%, LIBOR + 3.750%, 10/20/27	2,560	2,542	DexKo Global Inc., Delayed Draw Euro Term Loan, 1st Lien 4.000%, Euribor + 4.000%, 10/04/28	96	89
United AirLines, Inc., Class B Term Loan, 1st Lien 5.392%, LIBOR + 3.750%, 04/21/28	1,188	1,101	DexKo Global Inc., German Borrower Closing Date Euro Term Loan, 1st Lien 4.000%, Euribor + 4.000%, 10/04/28	309	287
Total Air Transport		7,788	DexKo Global Inc., Lead Borrower Closing Date Euro Term Loan, 1st Lien 4.000%, Euribor + 4.000%, 10/04/28	595	551
Automotive [0.3%]			RC Buyer, Inc., Initial Term Loan, 1st Lien 5.750%, LIBOR + 3.500%, 07/28/28	176	167
Adient US LLC, Term B-1 Loan, 1st Lien 4.310%, LIBOR + 3.500%, 04/10/28	632	586	RVR Dealership Holdings, LLC, Term Loan, 1st Lien 5.168%, CME Term SOFR + 3.750%, 02/08/28	1,103	924
American Trailer World Corp., Initial Term Loan, 1st Lien 5.375%, CME Term SOFR + 3.750%, 03/03/28	1,077	920	Safe Fleet, Delayed Term Loan, 1st Lien 0.000%, 02/23/29(G)	500	485
Autokiniton US Holdings (L&W), Term Loan, 1st Lien 5.620%, 04/06/28(D)	1,419	1,309	Total Automotive		10,005
Clarios Global LP, Term Loan, 1st Lien 3.250%, 04/30/26	2,900	2,713	Beverage, Food and Tobacco [0.0%]		
CWGS Group, LLC, Initial Term Loan, 1st Lien 3.824%, LIBOR + 2.500%, 06/03/28	1,238	1,097	Naked Juice LLC, Initial Loan, 2nd Lien 8.154%, CME Term SOFR + 6.000%, 01/24/30	670	603
DexKo Global Inc., Closing Date Dollar Term Loan, 1st Lien 4.717%, LIBOR + 3.750%, 10/04/28	802	737			

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Naked Juice LLC, Initial Term Loan, 1st Lien 5.404%, CME Term SOFR + 3.250%, 01/24/29	705	\$ 655	LSF10 XL Bidco S.C.A., Facility B4, 1st Lien 3.675%, Euribor + 3.675%, 04/12/28	2,465	\$ 2,204
Total Beverage, Food and Tobacco		1,258	LSF11 Skyscraper Holdco Sarl, Term Loan, 1st Lien 3.500%, 09/29/27	1,500	1,491
Broadcasting [0.0%] Univision Communications, Inc., Replacement Converted Term Loan, 1st Lien 4.310%, 03/15/26	1,399	1,320	Mannington Mills, Inc., Tranche B-1 Loan, 1st Lien 6.000%, LIBOR + 3.750%, 08/06/26	1,285	1,184
Broadcasting and Entertainment [0.1%] Stage Entertainment B.V., Facility B2, 1st Lien 3.250%, Euribor + 3.250%, 06/02/26	1,750	1,611	Michael Baker International, LLC, Initial Term Loan, 1st Lien 6.666%, LIBOR + 5.000%, 12/01/28	519	501
Building & Development [0.3%] Centuri Group, Inc., Initial Term Loan, 1st Lien 4.075%, LIBOR + 2.500%, 08/27/28	474	453	Oscar AcquisitionCo, LLC, Term B Loan, 1st Lien 6.109%, CME Term SOFR + 4.500%, 04/29/29	560	497
CPG International LLC, Closing Date Term Loan, 1st Lien 4.092%, CME Term SOFR + 2.500%, 04/28/29	545	504	Specialty Building Products Holdings, LLC, Initial Term Loan, 1st Lien 5.345%, LIBOR + 3.750%, 10/15/28	485	426
Crown Subsea Communications Holding, Inc., Initial Term Loan, 1st Lien 5.812%, LIBOR + 4.750%, 04/27/27	721	685	Standard Industries Inc., Initial Term Loan, 1st Lien 3.788%, LIBOR + 2.500%, 09/22/28	979	944
Foundation Building Materials, Inc., Initial Term Loan, 1st Lien 4.489%, LIBOR + 3.250%, 01/31/28	853	742	WireCo WorldGroup Inc., Initial Term Loan, 1st Lien 5.688%, LIBOR + 4.250%, 11/13/28	708	664
			Total Building & Development		10,295

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Buildings and Real Estate [0.0%]			Energize Holdco LLC, Initial Term Loan, 1st Lien 6.000%, LIBOR + 3.750%, 12/08/28		
Griffon Corporation, Term B Loan, 1st Lien 4.355%, CME Term SOFR + 2.750%, 01/24/29	1,313	\$ 1,251	705	\$	660
Business equipment & services [0.0%]			First Names Group Term Loan B (EUR) 3.750%, Euribor + 3.750%, 03/07/25		
Polystorm Bidco AB, Facility B1, 1st Lien 4.000%, Euribor + 4.000%, 10/04/28	1,000	967	EUR	2,000	1,920
Business Equipment & Services [1.2%]			Holding Socotec, Facility B USD Tranche, 1st Lien 6.250%, LIBOR + 4.000%, 06/30/28		
APX Group, Inc., Initial Term Loan, 1st Lien 5.009%, LIBOR + 3.500%, 07/10/28	1,413	1,331	688		633
Change Healthcare Holdings, Inc. (fka Emdeon Inc.), Closing Date Term Loan, 1st Lien 4.166%, LIBOR + 2.500%, 03/01/24	2,968	2,882	Indy US Bidco, LLC, 2021 Refinancing Dollar Term Loan, 1st Lien 5.416%, LIBOR + 3.750%, 03/06/28		
CHG Healthcare Services, Inc., Initial Term Loan, 1st Lien 4.750%, LIBOR + 3.250%, 09/29/28	270	255	989		917
Civica Term Loan 4.770%, 10/10/24(D)	2,000	2,316	Marnix SAS, Facility B (USD), 1st Lien 4.250%, SOFR + 3.750%, 08/04/28		
Colour Bidco (NGA UK) Term Loan B 5.740%, LIBOR + 5.250%, 11/22/24	1,563	1,788	903		874
CoreLogic, Inc. (fka First American Corporation, The), Initial Term Loan, 1st Lien 5.188%, LIBOR + 3.500%, 06/02/28	1,154	957	Maverick Bidco Inc., Closing Date Initial Term Loan, 1st Lien 4.989%, LIBOR + 3.750%, 05/18/28		
			612		574
			Medline Borrower, LP, Initial Dollar Term Loan, 1st Lien 4.916%, LIBOR + 3.250%, 10/23/28		
			1,995		1,847
			Mermaid Bidco Inc., Additional Term Facility (USD), 1st Lien 4.786%, LIBOR + 3.500%, 12/22/27		
			1,198		1,102
			National Intergovernmental Purchasing Alliance Company, Initial Term Loan, 1st Lien 5.750%, LIBOR + 3.500%, 05/23/25		
			525		499

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
E.W. Scripps Company, The, Tranche B-2 Term Loan, 1st Lien 4.229%, LIBOR + 2.563%, 05/01/26	1,264	\$ 1,207	Chemicals [0.5%] Alpha BV, Term Loan, 1st Lien 3.560%, 03/05/28	1,533	\$ 1,462
Numericable U.S. LLC, USD TLB-11 Term Loan, 1st Lien 3.989%, LIBOR + 2.750%, 07/31/25	736	667	Aruba Investments, Term Loan, 1st Lien 4.000%, 10/28/27 5.633%, 11/24/27(D)	990	954
Technicolor S.A., Tranche 1 Loan, 1st Lien 3.000%, Euribor + 3.000%, 12/31/24	1,127	1,151	Consolidated Energy Limited Term Loan B 2.964%, LIBOR + 2.500%, 05/07/25	827	761
Telenet Financing USD LLC, Term Loan AR Facility, 1st Lien 3.324%, LIBOR + 2.000%, 04/30/28	1,795	1,657	Herens Holdco S.a r.l., Facility B (USD), 1st Lien 6.250%, LIBOR + 4.000%, 07/03/28	1,826	1,698
UPC Broadband Holding B.V., Facility AY, 1st Lien 3.000%, Euribor + 3.000%, 01/31/29	1,000	957	Hexion Holdings Corporation, Initial Term Loan, 1st Lien 5.924%, CME Term SOFR + 4.500%, 03/15/29	969	862
Virgin Media Ireland Limited, Facility B1, 1st Lien 3.500%, Euribor + 3.500%, 07/15/29	1,500	1,422	Hexion Holdings Corporation, Initial Term Loan, 2nd Lien 8.871%, CME Term SOFR + 7.438%, 03/15/30	740	660
Ziggo Financing Partnership, Term Loan I Facility, 1st Lien 3.824%, LIBOR + 2.500%, 04/30/28	1,460	1,358	INEOS Enterprises Holdings Limited, Refinancing Tranche B Dollar Term Loan, 1st Lien 4.500%, LIBOR + 3.500%, 08/28/26	695	605
Total Cable & Satellite Television		18,302	Ineos Group Holdings PLC Term Loan B 3.666%, LIBOR + 2.000%, 04/01/24	1,444	1,394
Cable/Wireless Video [0.1%] Altice Financing S.A., March 2017 Refinancing Term Loan, 1st Lien 3.794%, LIBOR + 2.750%, 07/15/25	2,159	1,946	Kraton Corporation, Initial Dollar Term Loan, 1st Lien 5.109%, CME Term SOFR + 3.250%, 03/15/29	235	227
				745	708

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Manchester Acquisition Sub LLC, Initial Term Loan, 1st Lien 7.300%, CME Term SOFR + 5.750%, 12/01/26	858	\$ 768	Herens Holdco S.a r.l., Facility B (EUR), 1st Lien 4.000%, Euribor + 4.000%, 07/03/28	500	\$ 446
Minerals Technologies Inc. Term Loan B (2017) 3.510%, LIBOR + 2.250%, 02/14/24	1,737	1,731	ILPEA Parent Inc., Term Loan, 1st Lien 6.170%, LIBOR + 4.500%, 06/22/28	630	601
Momentive Performance Term Loan B 4.310%, 05/15/24	772	745	INEOS Styrolution Group GmbH, 2026 Tranche B Dollar Term Loan, 1st Lien 4.416%, LIBOR + 2.750%, 01/29/26	779	734
PQ Corp, Term Loan B, 1st Lien 3.739%, 05/26/28	673	642	INEOS Styrolution Group GmbH, 2026 Tranche B Euro Term Loan, 1st Lien 2.750%, Euribor + 2.750%, 01/21/26	1,500	1,443
Rain Carbon GmbH, Term Loan, 1st Lien 3.000%, 01/16/25	1,000	968	Ineos US Finance LLC, 2028 Dollar Term Loan, 1st Lien 4.166%, LIBOR + 2.500%, 11/08/28	1,180	1,120
Ravago, Term Loan B, 1st Lien 3.500%, 02/18/28	1,752	1,673	Nouryon Finance B.V., Initial Dollar Term Loan, 1st Lien 5.250%, LIBOR + 3.000%, 10/01/25	1,606	1,516
Styrolution, Term Loan, 1st Lien 3.060%, 01/22/27	809	757	Sparta U.S. Holdco LLC, Initial Term Loan, 1st Lien 4.620%, LIBOR + 3.500%, 08/02/28	494	470
Tronox Finance, Term Loan B, 1st Lien 3.310%, 03/02/28	165	157	Trinseo Materials Operating S.C.A., 2021 Incremental Term Loan, 1st Lien 4.166%, LIBOR + 2.500%, 05/03/28	759	715
Vantage Specialty Chemicals, Inc., Initial Loan, 2nd Lien 9.825%, LIBOR + 8.250%, 10/20/25	790	753			
Total Chemicals		17,525			
Chemicals & plastics [0.3%]					
ARC Falcon I Inc., Initial Term Loan, 1st Lien 5.416%, LIBOR + 3.750%, 09/30/28	1,736	1,599			
Colouroz Investment 1 GMBH, Initial Term C Loan, 1st Lien 5.250%, PIK Interest + 0.750%, 09/21/23	274	238			

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Vantage Specialty Chemicals, Inc., Closing Date Term Loan, 1st Lien 5.750%, LIBOR + 3.500%, 10/28/24	608	\$ 574	Tory Burch LLC, Initial Term B Loan, 1st Lien 4.666%, LIBOR + 3.000%, 04/16/28	576	\$ 514
Total Chemicals & plastics		9,456	Total Clothing/Textiles		2,198
Chemicals, Plastics and Rubber [0.1%]			Communication Services [0.2%]		
Ascend Performance Materials Operations LLC, 2021 Refinancing Term Loan, 1st Lien 7.000%, LIBOR + 4.750%, 08/27/26	1,087	1,057	Cogeco Communications Finance, LP, Incremental Term Loan, 1st Lien 3.560%, 09/01/28(D)	998	950
Colouroz Investment 2, LLC, Initial Term B-2 Loan, 1st Lien 5.250%, PIK Interest + 0.750%, 09/21/23	972	844	Lorca Holdco Limited, Facility B2, 1st Lien 3.999%, Euribor + 3.750%, 09/17/27	1,000	938
INEOS Enterprises Holdings Limited, Refinancing Tranche B Euro Term Loan, 1st Lien 3.250%, Euribor + 3.250%, 08/28/26	1,000	975	WP/AP Telecom Holdings IV B.V., Facility B Loan, 1st Lien 4.000%, Euribor + 4.000%, 03/30/29	3,000	2,893
Total Chemicals, Plastics and Rubber		2,876	Total Communication Services		4,781
Clothing/Textiles [0.1%]			Conglomerates [0.1%]		
BK LC Lux SPV S.a r.l., Facility B (USD), 1st Lien 5.098%, LIBOR + 3.250%, 04/28/28	878	802	Agiliti Health, Inc., Amendment No. 2 Term Loan, 1st Lien 3.813%, LIBOR + 2.750%, 01/04/26	949	901
Canada Goose Inc., 2021 Refinancing Term Loan, 1st Lien 5.750%, LIBOR + 3.500%, 10/07/27	923	882	Conair Holdings LLC, Initial Term Loan, 1st Lien 6.000%, LIBOR + 3.750%, 05/17/28	721	601
			Midwest Physician Administrative Services, LLC, Initial Term Loan, 1st Lien 5.500%, LIBOR + 3.250%, 03/12/28	186	170

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Vizient, Inc., Term B-7 Loan, 1st Lien 3.684%, CME Term SOFR + 2.250%, 05/16/29	550	\$ 545	LSF9 Atlantis Holdings, LLC, Term Loan, 1st Lien 9.304%, CME Term SOFR + 7.250%, 03/31/29	600	\$ 545
Total Conglomerates		2,217	Olaplex, Term Loan, 1st Lien 4.699%, 02/17/29	495	467
Consumer			Polaris Newco LLC, Term Loan, 1st Lien 4.000%, 06/02/28	1,990	1,913
Discretionary [0.4%]			Rainbow UK Holdco Limited, Facility B2, 1st Lien 3.750%, Euribor + 3.750%, 02/24/29	1,000	921
Bakelite US Holdco, Inc., Initial Loan, 1st Lien 6.163%, CME Term SOFR + 4.000%, 05/29/29	575	536	Restoration Hardware, Term Loan B, 1st Lien 3.560%, 10/20/28	930	812
Camping World, Term Loan, 1st Lien 5.561%, 06/03/28	643	607	Spa Holdings 3 Oy, Additional Facility B (EUR), 1st Lien 3.500%, Euribor + 3.500%, 02/04/28	500	476
Crocs, Inc., Term Loan, 1st Lien 4.450%, CME Term SOFR + 3.500%, 02/20/29	194	176	Tencate Grass, Term Loan, 1st Lien 5.000%, 10/21/28	1,000	990
Fender Musical Instruments Corporation, Initial Loan, 1st Lien 5.226%, CME Term SOFR + 4.000%, 12/01/28	567	535	Total Consumer Discretionary		11,851
Galileo Global Education, Term Loan, 1st Lien 3.750%, 07/09/28	1,000	954	Consumer Durables [0.1%]		
Grandir, Term Loan, 1st Lien 4.250%, 09/30/28	857	869	Justrite (Safety Products) Delay Draw 4.709%, 06/28/26	47	43
4.250%, 09/30/28	143	145	Justrite (Safety Products) Term Loan B 5.560%, 06/28/26	867	802
Hunter Douglas Holding B.V., Tranche B-1 Term Loan, 1st Lien 4.842%, CME Term SOFR + 3.500%, 02/26/29	935	802	Weber-Stephen Products LLC, Initial Term B Loan, 1st Lien 4.916%, LIBOR + 3.250%, 10/30/27	895	810
IVC, Term Loan, 1st Lien 5.472%, 02/13/26	1,000	1,103	Total Consumer Durables		1,655

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Melita, Term Loan 3.500%, 07/30/26	1,000	\$ 948			
Total Diversified Media		2,828			
Diversified/Conglomerate Service [0.1%]			Ecological Services & Equipment [0.0%]		
Amentum Government Services Holdings LLC, Tranche 3 Term Loan, 1st Lien 4.777%, CME Term SOFR + 4.000%, 02/15/29	500	475	GFL Environmental Inc., 2020 Refinancing Term Loan, 1st Lien 4.239%, LIBOR + 3.000%, 05/30/25	1,009	\$ 982
Inspired Finco Holdings Limited, Facility B2, 1st Lien 3.250%, Euribor + 3.250%, 05/28/26	EUR 1,000	942	Electrical [0.0%]		
Physician Partners, LLC, Initial Term Loan, 1st Lien 5.625%, CME Term SOFR + 4.000%, 12/26/28	570	539	Vertiv Group, Term Loan, 1st Lien 3.870%, 03/02/27(D)	328	304
Sector Alarm Holding AS, Facility B1, 1st Lien 3.750%, Euribor + 3.000%, 06/15/26	1,000	937	Electronics [0.3%]		
Trans Union LLC, 2019 Replacement Term B-5 Loan, 1st Lien 3.416%, LIBOR + 1.750%, 11/16/26	1,000	942	athenahealth Group Inc., Initial DDTL, 1st Lien 3.500%, UNFND + 3.500%, 02/15/29	351	322
Total Diversified/Conglomerate Service		3,835	athenahealth Group Inc., Initial Term Loan, 1st Lien 5.009%, CME Term SOFR + 3.500%, 02/15/29	2,069	1,900
Ecological [0.1%]			Electronics for Imaging, Inc., Initial Term Loan, 1st Lien 6.666%, LIBOR + 5.000%, 07/23/26	1,105	981
Sapphire Bidco B.V., Facility B, 1st Lien 3.000%, 05/05/25	EUR 2,500	2,388	MA Financeco., LLC, Euro Tranche B-1 Term Loan, 1st Lien 4.500%, Euribor + 4.500%, 05/29/25	EUR 784	763
			MA Financeco., LLC, Euro Tranche B-2 Term Loan, 1st Lien 4.000%, Euribor + 4.000%, 02/26/27	EUR 2,000	1,920
			Quest Software US Holdings Inc., Initial Loan, 2nd Lien 8.724%, CME Term SOFR + 7.500%, 02/01/30	1,500	1,337

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Quest Software US Holdings Inc., Initial Term Loan, 1st Lien 5.474%, CME Term SOFR + 4.250%, 02/01/29	750	\$ 665	Apttus Corporation, Initial Term Loan, 1st Lien 5.621%, LIBOR + 4.250%, 05/08/28	596	\$ 557
Seattle SpinCo, Inc., Tranche B-1 Term Loan, 1st Lien 5.609%, CME Term SOFR + 4.000%, 02/26/27	190	172	AQA Acquisition Holding, Inc., Initial Term Loan, 1st Lien 5.916%, LIBOR + 4.250%, 03/03/28	822	789
SS&C Technologies Holdings, Inc., Term B-3 Loan, 1st Lien 3.416%, LIBOR + 1.750%, 04/16/25	223	211	Aretec Group, Inc. (fka RCS Capital Corporation), Initial Term Loan, 1st Lien 5.916%, LIBOR + 4.250%, 10/01/25	1,170	1,108
SS&C Technologies Holdings, Inc., Term B-4 Loan, 1st Lien 3.416%, LIBOR + 1.750%, 04/16/25	181	172	Astra Acquisition Corp., Term B Loan, 1st Lien 6.916%, LIBOR + 5.250%, 10/25/28	832	720
Total Electronics		8,443	Barracuda Networks, Inc., 2020 Term Loan, 1st Lien 5.982%, LIBOR + 3.750%, 02/12/25	1,167	1,154
Electronics/electrical [0.0%]			Brave Parent Holdings, Inc., Initial Term Loan, 1st Lien 5.666%, LIBOR + 4.000%, 04/18/25	893	855
SS&C Technologies Holdings, Inc., Term B-6 Loan, 1st Lien 3.875%, CME Term SOFR + 2.250%, 03/22/29	408	388	Cloudera, Inc., Initial Term Loan, 1st Lien 5.416%, LIBOR + 3.750%, 10/08/28	748	686
SS&C Technologies Holdings, Inc., Term B-7 Loan, 1st Lien 3.875%, CME Term SOFR + 2.250%, 03/22/29	583	554	Cloudera, Inc., Initial Term Loan, 2nd Lien 7.666%, LIBOR + 6.000%, 10/08/29	400	348
Total Electronics/electrical		942	Conduent Business Services, LLC, Initial Term B Loan, 1st Lien 5.916%, LIBOR + 4.250%, 10/16/28	248	241
Electronics/Electrical [1.4%]			ConnectWise, LLC, Initial Term Loan, 1st Lien 5.750%, LIBOR + 3.500%, 09/29/28	1,052	961
Allegro MicroSystems, Inc., Initial Term Loan, 1st Lien 5.416%, LIBOR + 3.750%, 09/30/27	98	95			

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
DCert Buyer, Inc., First Amendment Refinancing Loan, 2nd Lien 8.666%, LIBOR + 7.000%, 02/19/29	1,175	\$ 1,087	ION Trading Finance Limited, Initial Euro Term Loan (2021), 1st Lien 4.250%, Euribor + 4.250%, 04/01/28	3,970	\$ 3,769
DCert Buyer, Inc., Initial Term Loan, 1st Lien 5.666%, LIBOR + 4.000%, 10/16/26	395	376	Magenta Buyer LLC, Initial Term Loan, 1st Lien 6.230%, LIBOR + 5.000%, 07/27/28	1,771	1,587
Endurance International Group Holdings, Inc., Initial Term Loan, 1st Lien 4.620%, LIBOR + 3.500%, 02/10/28	658	590	MeridianLink, Inc., Initial Term Loan, 1st Lien 4.006%, LIBOR + 3.000%, 11/10/28	860	806
Evercommerce Solutions Inc., Term Loan, 1st Lien 4.916%, LIBOR + 3.250%, 07/06/28	928	877	MH Sub I, LLC (Micro Holding Corp.), 2020 June New Term Loan, 1st Lien 5.416%, LIBOR + 3.750%, 09/13/24	1,392	1,308
Gogo Intermediate Holdings LLC, Initial Term Loan, 1st Lien 4.989%, LIBOR + 3.750%, 04/30/28	535	505	MH Sub I, LLC (Micro Holding Corp.), Amendment No. 2 Initial Term Loan, 1st Lien 4.560%, LIBOR + 3.500%, 09/13/24	2,251	2,115
GoTo Group, Inc., Initial Term Loan, 1st Lien 6.345%, LIBOR + 4.750%, 08/31/27	1,283	972	Mitchell International, Inc., Initial Term Loan, 1st Lien 5.345%, LIBOR + 3.750%, 10/15/28	530	482
Grab Holdings, Inc., Initial Term Loan, 1st Lien 5.500%, LIBOR + 4.500%, 01/29/26	946	861	Orion Advisor Solutions, Inc., 2021 Refinancing Term Loan, 1st Lien 4.989%, LIBOR + 3.750%, 09/24/27	1,773	1,663
Idera, Inc., Term B-1 Loan, 1st Lien 4.820%, LIBOR + 3.750%, 03/02/28	803	739	Planview Parent, Inc., Closing Date Term Loan, 1st Lien 5.666%, LIBOR + 4.000%, 12/17/27	725	682
Instructure Holdings, Inc., Initial Term Loan, 1st Lien 3.269%, LIBOR + 2.750%, 10/30/28	724	686	Polaris Newco, LLC, Dollar Term Loan, 1st Lien 5.666%, LIBOR + 4.000%, 06/02/28	796	733

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Priority Holdings, LLC, Initial Term Loan, 1st Lien 7.325%, LIBOR + 5.750%, 04/27/27	1,131	\$ 1,101	Surf Holdings S.a r.l., Dollar Tranche Term Loan, 1st Lien 5.165%, LIBOR + 3.500%, 03/05/27	1,685	\$ 1,579
Project Ruby Ultimate Parent Corp., Closing Date Term Loan, 1st Lien 4.916%, LIBOR + 3.250%, 03/10/28	1,200	1,123	Symplr Software, Inc., Initial Term Loan, 1st Lien 6.654%, CME Term SOFR + 4.500%, 12/22/27	778	735
Proofpoint, Inc., Initial Term Loan, 1st Lien 4.825%, LIBOR + 3.250%, 08/31/28	858	795	ThoughtWorks, Inc., Incremental Term Loan, 1st Lien 4.416%, LIBOR + 2.750%, 03/24/28	508	487
Rackspace Technology Global, Inc., 2021 Term B Loan, 1st Lien 4.160%, LIBOR + 2.750%, 02/15/28	1,931	1,754	UKG Inc., 2021 Incremental Term Loan, 2nd Lien 6.212%, LIBOR + 5.250%, 05/03/27	125	115
RealPage, Inc., Initial Term Loan, 1st Lien 4.666%, LIBOR + 3.000%, 04/24/28	878	810	UKG Inc., 2021-2 Incremental Term Loan, 1st Lien 4.212%, LIBOR + 3.250%, 05/04/26	1,778	1,661
Seattle SpinCo, Inc., Initial Term Loan, 1st Lien 4.416%, LIBOR + 2.750%, 06/21/24	1,784	1,690	UKG Inc., Initial Term Loan, 1st Lien 5.416%, LIBOR + 3.750%, 05/04/26	635	599
Signify Health, LLC , Initial Term Loan, 1st Lien 6.127%, LIBOR + 3.250%, 06/22/28	612	577	Xperi Holding Corporation, Initial Term B Loan, 1st Lien 5.166%, LIBOR + 3.500%, 06/08/28	3,213	3,068
Snap One Holdings Corp., Initial Term Loan, 1st Lien 7.377%, LIBOR + 4.500%, 12/08/28	1,150	1,042	Total Electronics/Electrical		45,775
SolarWinds Holdings, Inc., 2018 Refinancing Term Loan, 1st Lien 4.416%, LIBOR + 2.750%, 02/05/24	933	891	Energy [0.1%] Arclight, Term Loan B, 1st Lien 4.750%, 04/13/28	669	650
Sovos Compliance, LLC, Initial Term Loan, 1st Lien 6.166%, LIBOR + 4.500%, 08/11/28	421	396	BCP Renaissance Parent L.L.C., Initial Term B-3 Loan, 1st Lien 5.025%, CME Term SOFR + 3.500%, 11/02/26	1,646	1,566

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Keane Group Holdings, LLC, Term Loan 6.188%, LIBOR + 3.500%, 05/19/25	1,208	\$ 1,154	Financial Intermediaries [0.9%] Al Sirona (Luxembourg) Acquisition S.a r.l., Additional Facility B1 (EUR), 1st Lien 3.250%, Euribor + 3.250%, 09/29/25	EUR 2,000	\$ 1,923
Southwestern Energy, Term Loan, 1st Lien 3.151%, 06/22/27	698	677	Albion Financing 3 S.a r.l. (Albion Financing LLC), New 2026 US Dollar Term Loan, 1st Lien 6.434%, LIBOR + 5.250%, 08/17/26	728	695
Woodford Express Term Loan B 6.006%, LIBOR + 5.000%, 01/27/25	570	557	Apex Group Treasury Limited, 2021 Incremental USD Term Loan, 1st Lien 5.325%, LIBOR + 3.750%, 07/27/28	215	203
Total Energy		4,604	Apex Group Treasury Limited, USD Term Loan, 1st Lien 6.000%, LIBOR + 3.750%, 07/27/28	498	470
Entertainment & Leisure [0.0%] PortAventura World, Term Loan, 1st Lien 3.500%, 06/13/24	1,000	973	ASP Navigate Acquisition Corp., Initial Term Loan, 1st Lien 5.902%, LIBOR + 4.500%, 10/06/27	1,150	1,084
Finance (Including Structured Products) [0.1%] Pediatric Associates Holding Company, LLC, Amendment No. 1 Incremental Delayed Draw Term Loan, 1st Lien 4.925%, LIBOR + 3.250%, 12/29/28	84	79	Brown Group Holdings, LLC, Initial Term Loan, 1st Lien 4.166%, LIBOR + 2.500%, 06/07/28	535	506
Pediatric Associates Holding Company, LLC, Amendment No. 1 Incremental Term Loan, 1st Lien 5.076%, LIBOR + 3.250%, 12/29/28	556	518	Castlelake Aviation One Designated Activity Company, Initial Term Loan, 1st Lien 4.579%, LIBOR + 2.750%, 10/22/26	531	507
Peer Holding III B.V., Facility B, 1st Lien 3.000%, 03/07/25	EUR 1,000	970	CCI Buyer, Inc., Initial Term Loan, 1st Lien 6.054%, CME Term SOFR + 4.000%, 12/17/27	1,985	1,806
VFH Parent LLC, Initial Term Loan, 1st Lien 4.434%, CME Term SOFR + 3.000%, 01/13/29	1,250	1,182			
Total Finance (Including Structured Products)		2,749			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Chrome Bidco, Facility B, 1st Lien 3.250%, Euribor + 3.250%, 06/30/28	3,000	\$ 2,772	ImageFirst Holdings, LLC, Initial Term Loan, 1st Lien 6.750%, LIBOR + 4.500%, 04/27/28	526	\$ 484
Citadel Securities LP, 2021 Term Loan, 1st Lien 4.140%, CME Term SOFR + 2.500%, 02/02/28	1,392	1,336	Jane Street Group, LLC, Dollar Term Loan, 1st Lien 4.416%, LIBOR + 2.750%, 01/26/28	1,598	1,533
DRW Holdings, LLC, Initial Term Loan, 1st Lien 5.416%, LIBOR + 3.750%, 03/01/28	1,549	1,482	KKR Apple Bidco, LLC, Initial Term Loan, 1st Lien 4.060%, LIBOR + 3.000%, 09/22/28	618	583
EP Purchaser, LLC, Closing Date Term Loan, 1st Lien 5.750%, LIBOR + 3.500%, 11/06/28	705	669	Lions Gate Capital Holdings LLC, Term B Loan, 1st Lien 3.916%, LIBOR + 2.250%, 03/24/25	725	699
Foundational Education Group, Inc., Initial Term Loan, 1st Lien 6.066%, CME Term SOFR + 3.750%, 08/31/28	534	510	LSF11 A5 Holdco LLC, Term Loan, 1st Lien 5.140%, CME Term SOFR + 3.500%, 10/15/28	550	513
Foundational Education Group, Inc., Initial Term Loan, 2nd Lien 8.816%, CME Term SOFR + 6.500%, 08/31/29	170	159	Madison IAQ LLC, Initial Term Loan, 1st Lien 4.524%, LIBOR + 3.250%, 06/21/28	686	623
Geon Performance Solutions, LLC, Initial Term Loan, 1st Lien 6.166%, LIBOR + 4.500%, 08/18/28	746	704	Mariner Wealth Advisors, LLC, Delayed Draw Term Loan, 1st Lien 4.496%, CME Term SOFR + 3.250%, 08/18/28	73	68
HighTower Holding, LLC, Initial Term Loan, 1st Lien 5.098%, LIBOR + 4.000%, 04/21/28	856	793	Mariner Wealth Advisors, LLC, Incremental Delayed Term Loan, 1st Lien 0.000%, 08/18/28(G)	19	17
Hudson River Trading LLC, Term Loan, 1st Lien 4.640%, CME Term SOFR + 3.000%, 03/20/28	691	645	Mariner Wealth Advisors, LLC, Incremental Term Loan, 1st Lien 4.623%, 08/18/28	111	104

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Mariner Wealth Advisors, LLC, Initial Term Loan, 1st Lien 4.496%, CME Term SOFR + 3.250%, 08/18/28	508	\$ 478	House of Finance NV, Term Loan, 1st Lien 3.750%, 07/27/26	1,600	\$ 1,629
Quirch Foods Holdings, LLC, 2022-1 Incremental Term Loan, 1st Lien 6.824%, CME Term SOFR + 4.500%, 10/27/27	987	933	Mar Bidco S.a r.l., Facility B (EUR), 1st Lien 3.550%, Euribor + 3.550%, 07/07/28	1,000	980
Red Planet Borrower, LLC, Initial Term Loan, 1st Lien 5.416%, LIBOR + 3.750%, 10/02/28	626	547	Neptune Husky US BidCo LLC, Initial Term Loan, 1st Lien 7.054%, CME Term SOFR + 5.000%, 01/03/29	800	748
Russell Investments US Institutional Holdco, Inc., 2025 Term Loan, 1st Lien 4.500%, LIBOR + 3.500%, 06/02/25	1,505	1,401	Orchid Merger Sub II, LLC, Initial Term Loan, 1st Lien 7.578%, CME Term SOFR + 4.750%, 07/27/27	835	810
Summer (BC) Bidco B LLC, Additional Facility B2 (USD), 1st Lien 6.750%, LIBOR + 4.500%, 12/04/26	796	744	UFC Holdings, LLC, Term Loan, 1st Lien 3.500%, 04/29/26	560	520
Winterfell Financing S.a r.l., Facility B, 1st Lien 2.925%, 02/18/28	EUR 3,000	2,789	Walker & Dunlop, Term Loan, 1st Lien 3.316%, 12/16/28	534	510
Total Financial Intermediaries		27,780	Total Financial Services		8,309
Financial Services [0.3%]			Financials [0.8%]		
ASP Dream Acquisition Co LLC, Initial Term Loan, 1st Lien 5.426%, CME Term SOFR + 4.250%, 12/15/28	775	717	Altisource Term Loan B (2018) 5.006%, 03/29/24(D)	687	576
BCP V Modular Services, Term Loan, 1st Lien 4.500%, 10/07/28	1,500	1,400	Apollo Commercial Real Estate Finance, Inc., Initial Term Loan, 1st Lien 4.416%, LIBOR + 2.750%, 05/15/26	773	694
Financiere Storage, Term Loan, 1st Lien 8.250%, 09/25/26	1,000	995	AVS Holding, Term Loan, 1st Lien 3.750%, 09/10/26	1,500	1,424
			CCP Lux Holding, Term Loan, 1st Lien 4.000%, 01/10/25	920	865
			Concorde Lux, Term Loan, 1st Lien 4.000%, 03/01/28	995	975

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
CTC Holdings, L.P., Term Loan, 1st Lien 6.418%, CME Term SOFR + 5.000%, 02/20/29	745	\$ 693	Taurus Midco Ltd., Term Loan, 1st Lien 4.000%, 09/29/24	479	\$ 470
			4.000%, 09/29/24	123	120
			4.000%, 09/29/24	286	281
			4.000%, 09/29/24	227	222
Dlg Acquisitions Limited 3.500%, 05/15/26	EUR 1,000	967	Tronox Finance LLC, 2022 Incremental Term Loan, 1st Lien 5.304%, CME Term SOFR + 3.250%, 04/04/29	665	638
First Eagle Holdings, Inc., Refinancing Term Loan 3.506%, 02/01/27	799	744	Unifin/Facility B, Term Loan, 1st Lien 3.250%, 10/24/25	1,000	980
Freshworld Holding III, Term Loan, 1st Lien 3.750%, 10/02/26	1,000	955	Vistra, Term Loan 3.750%, 10/27/25	953	913
Hestia Holdings, LLC, Term Loan, 1st Lien 4.000%, 06/18/27	3,000	2,896	Waterlogic Group Holdings Limited, Term Loan, 1st Lien 4.250%, 08/04/28	1,000	1,011
Infinitas Learn Cov-Lite Lien1 4.500%, 07/21/28	1,000	964	WHP Global, Term Loan B, 1st Lien 6.752%, 02/09/27	540	515
Mistral Holdco SAS, Term Loan, 1st Lien 4.000%, 12/16/27	1,000	964	Total Financials		24,625
Nobian Finance BV, Term Loan, 1st Lien 3.450%, 06/25/26	1,340	1,201	Food Service [0.2%]		
Paradocs Holding Sarl, Term Loan, 1st Lien 3.250%, 02/17/28	1,000	972	Biscuit Holding SAS, Facility B, 1st Lien 4.000%, Euribor + 4.000%, 02/15/27	1,000	768
S4 Capital Lux, Term Loan, 1st Lien 3.750%, 07/31/28	1,000	969	CHG PPC Parent LLC, 2021-1 US Term Loan, 1st Lien 4.688%, LIBOR + 3.000%, 12/08/28	845	796
Sandy Bidco BV, Term Loan, 1st Lien 0.000%, 09/15/28(G)	1,000	961	Flynn Restaurant Group LP, Series 2021 Term Loan, 1st Lien 5.916%, LIBOR + 4.250%, 12/01/28	768	714
Summer Bidco, Term Loan, 1st Lien 4.250%, 12/04/26	1,000	963	MIC Glen LLC, Initial Term Loan, 1st Lien 5.166%, LIBOR + 3.500%, 07/21/28	501	465
Sunrise Bidco, Term Loan, 1st Lien 3.750%, 07/27/28	1,000	948			
Superannuation and Investments, Term Loan, 1st Lien 4.810%, 12/01/28	778	744			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Pax Midco Spain, S.L.U., Facility B, 1st Lien 4.750%, Euribor + 4.750%, 07/01/26	EUR 1,000	\$ 881	Sylvamo, Term Loan B, 1st Lien 5.560%, 08/18/28	872	\$ 823
Whole Earth Brands, Inc., Term Loan, 1st Lien 5.375%, CME Term SOFR + 3.750%, 02/05/28	1,515	1,416	Total Forest Prod/Containers		1,555
Woof Holdings, Inc., Initial Term Loan, 1st Lien 5.813%, LIBOR + 3.750%, 12/21/27	1,228	1,145	Forest Products [0.1%] Domtar Corporation, Initial Term Loan, 1st Lien 6.690%, LIBOR + 5.500%, 11/30/28	1,060	1,013
WSH Term Loan 5.277%, 02/27/26	GBP 1,000	1,095	Schweitzer-Mauduit International, Inc., Term B Loan, 1st Lien 5.438%, LIBOR + 3.750%, 04/20/28	1,449	1,363
Total Food Service		7,280	Spa Holdings 3 Oy, Facility B (EUR), 1st Lien 3.500%, Euribor + 3.500%, 02/04/28	1,000	951
Food/Drug Retailers [0.0%] Evergreen Acqco 1 LP, Initial Term Loan, 1st Lien 7.750%, LIBOR + 5.500%, 04/26/28	826	777	Spa Holdings 3 Oy, Facility B (USD), 1st Lien 6.000%, LIBOR + 3.750%, 02/04/28	748	694
Food/Tobacco [0.1%] K-Mac, Term Loan, 2nd Lien 7.812%, 06/22/29	170	162	Total Forest Products		4,021
Milk Specialties Company, Initial Term Loan (2021), 1st Lien 6.250%, LIBOR + 4.000%, 08/15/25	834	802	Gaming/Leisure [0.1%] Carnival Corporation, Initial Advance (USD), 1st Lien 5.877%, LIBOR + 3.000%, 06/30/25	534	494
Sycamore/Sanderson Farms, Term Loan B, 1st Lien 0.000%, 09/24/28(G)	975	926	Entain PLC, Term Loan B, 1st Lien 3.743%, 03/29/27	566	540
Total Food/Tobacco		1,890	Global Cash Access Term Loan B (2021) 3.560%, 06/30/28	772	739
Forest Prod/Containers [0.1%] Mar Bidco S.a r.l., Facility B (USD), 1st Lien 6.300%, LIBOR + 4.050%, 07/07/28	791	732	Marriott Ownership Resorts, Inc., 2019 Refinancing Term Loan, 1st Lien 3.416%, LIBOR + 1.750%, 08/29/25	685	652

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Playa Resorts Holding B.V., Initial Term Loan, 1st Lien 4.420%, LIBOR + 2.750%, 04/29/24	699	\$ 658	CAB, Facility B, 1st Lien 3.000%, 01/28/28	1,500	\$ 1,383
			Cheplapharm, Term Loan, 1st Lien 4.000%, 02/09/29	3,000	2,827
Total Gaming/Leisure		3,083	DaVita Inc., Tranche B-1 Term Loan, 1st Lien 3.416%, LIBOR + 1.750%, 08/12/26	1,265	1,169
Government [0.0%]			Diaverum Holding S.a.r.l. (fka Velox Bidco S.a.r.l.), Facility B 3.250%, Euribor + 3.250%, 05/24/24 EUR	1,500	1,431
Japan Paris Club, Term Loan, 1st Lien 0.000%, 01/10/28(G) JPY	216,667	1,262	Diaverum Holding S.a.r.l. (fka Velox Bidco S.a.r.l.), Second Lien Facility 8.000%, Euribor + 8.000%, 05/24/24 EUR	1,500	1,485
Healthcare [2.1%]			Diaverum, Term Loan, 1st Lien 0.000%, 07/04/24(G)	1,000	954
Aenova, Term Loan 4.500%, 03/06/26	2,500	2,422	Elsan SAS, Facility B5, 1st Lien 3.350%, Euribor + 3.350%, 06/16/28	3,000	2,880
AHP Health Partners, Inc., Initial Term Loan, 1st Lien 5.166%, LIBOR + 3.500%, 08/24/28	1,692	1,592	Envision Healthcare Corporation, Initial Term Loan, 1st Lien 5.416%, LIBOR + 3.750%, 10/10/25	1,347	443
Alloheim Term Loan B 3.250%, 02/26/25 EUR	1,500	1,436	Financiere Verdi I SAS, 1st Lien 5.438%, 03/31/28	2,000	2,088
Amneal Pharmaceuticals LLC, Initial Term Loan, 1st Lien 5.813%, LIBOR + 3.500%, 05/04/25	1,368	1,234	FINThrive Software Intermediate Holdings, Inc., Initial Loan, 2nd Lien 8.416%, LIBOR + 6.750%, 12/17/29	385	341
Auris Luxembourg III S.a r.l., Facility B1A, 1st Lien 4.000%, Euribor + 4.000%, 07/24/25 EUR	3,000	2,801	FINThrive Software Intermediate Holdings, Inc., Initial Term Loan, 1st Lien 5.666%, LIBOR + 4.000%, 12/18/28	575	532
Avantor Funding, Inc., 2021 Incremental B-5 Dollar Term Loan, 1st Lien 3.916%, LIBOR + 2.250%, 11/08/27	663	636			
Bausch Health Companies Inc., Second Amendment Term Loan, 1st Lien 6.549%, CME Term SOFR + 5.250%, 02/01/27	345	295			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Gainwell Acquisition Corp., Term B Loan, 1st Lien 6.250%, LIBOR + 4.000%, 10/01/27	1,654	\$ 1,561	LifePoint Health, Inc. (Regional Care) Term B Loan 4.810%, 11/16/25(D)	2,800	\$ 2,607
Gesundheits GmbH Term Loan 4.000%, 07/30/26	EUR 2,000	1,860	Mamba Purchaser, Inc., Initial Term Loan, 1st Lien 5.345%, LIBOR + 3.750%, 10/16/28	890	843
Grifols Worldwide Operations Limited, Dollar Tranche B Term Loan, 1st Lien 3.666%, LIBOR + 2.000%, 11/15/27	790	745	Medical Solutions Holdings, Inc., Delayed Draw Term Loan, 1st Lien 3.500%, UNFND + 3.500%, 11/01/28	160	150
Homevi Inc., Term Loan, 1st Lien 4.000%, 10/31/26	1,000	958	Medical Solutions Holdings, Inc., Initial Term Loan, 1st Lien 6.377%, LIBOR + 3.500%, 11/01/28	840	786
Icon Public Limited Company, Lux Term Loan, 1st Lien 4.563%, LIBOR + 2.250%, 07/03/28	2,300	2,219	Mediq BV, Term Loan, 1st Lien 3.500%, 03/03/28	2,000	1,911
Icon Public Limited Company, U.S. Term Loan, 1st Lien 4.563%, LIBOR + 2.250%, 07/03/28	573	553	MJH Healthcare Holdings, LLC, Initial Term B Loan, 1st Lien 5.109%, CME Term SOFR + 3.500%, 01/28/29	1,095	1,029
ICU Medical, Inc., Tranche B Term Loan, 1st Lien 4.704%, CME Term SOFR + 2.500%, 01/08/29	555	533	MPH Acquisition Holdings, LLC, Initial Term Loan, 1st Lien 5.825%, 09/01/28	1,279	1,174
Indivior, Term Loan B, 1st Lien 6.260%, 06/26/26	784	758	National Mentor Holdings, Inc., Initial Term C Loan, 1st Lien 6.010%, LIBOR + 3.750%, 03/02/28	19	16
Insulet Corporation, Term Loan B, 1st Lien 4.310%, 05/04/28	1,043	988	National Mentor Holdings, Inc., Initial Term Loan, 1st Lien 6.010%, LIBOR + 3.750%, 03/02/28	837	722
Invent Farma, Term Loan, 1st Lien 3.500%, 02/12/28	1,000	952			
	634	595			
	366	343			

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
OneDigital Borrower LLC, 2021 Term Loan, 1st Lien 5.875%, CME Term SOFR + 4.250%, 11/16/27	733	\$ 692	Stamina BidCo B.V., Facility B, 1st Lien 4.000%, Euribor + 4.000%, 11/16/28	1,000	\$ 954
Onex TSG Intermediate Corp, Term Loan, 1st Lien 5.810%, 02/28/28(D)	218	203	Surgery Center Holdings, Inc., 2021 New Term Loan, 1st Lien 4.950%, LIBOR + 3.750%, 08/31/26	1,264	1,175
Organon & Co, Term Loan, 1st Lien 3.000%, 06/02/28	995	958	TakeCare Bidco SAS, Term Loan, 1st Lien 3.925%, 05/26/28	1,000	964
Organon & Co., Dollar Term Loan, 1st Lien 4.625%, LIBOR + 3.000%, 06/02/28	1,308	1,256	Team Health Holdings, Inc., Extended Term Loan, 1st Lien 6.775%, CME Term SOFR + 5.250%, 03/02/27	1,983	1,658
Perrigo Company PLC, Initial Term B Loan, 1st Lien 3.645%, CME Term SOFR + 2.500%, 04/20/29	590	566	Team Health Holdings, Inc., Non-Extended Term Loan, 1st Lien 4.416%, LIBOR + 2.750%, 02/06/24	260	230
Petco Health and Wellness Company, Inc., Initial Term Loan, 1st Lien 5.500%, LIBOR + 3.250%, 03/03/28	1,666	1,567	Theramex, Term Loan, 1st Lien 3.750%, 01/31/25	2,000	2,049
PetIQ, Term Loan, 1st Lien 5.505%, 04/07/28	1,037	965	TTF/Soliant Health, Cov- Lite Term Loan, 1st Lien 5.313%, 03/31/28	768	736
Phoenix Newco, Inc., Initial Term Loan, 1st Lien 4.310%, LIBOR + 3.500%, 11/15/28	985	923	Vivalto Sante, Term Loan, 1st Lien 3.750%, 07/21/28	1,500	1,415
SCP Eye Care, Term Loan, 1st Lien 6.000%, 03/15/28	639	609	Total Healthcare		67,653
0.000%, 03/15/28(G)	112	106	Healthcare, Education and Childcare [0.3%]		
Sirona Bidco, Term Loan, 1st Lien 4.500%, 10/20/28	2,500	2,384	Cidron Ollopa Holding B.V., Facility B, 1st Lien 3.432%, Euribor + 3.250%, 04/16/25	EUR 2,437	2,356
Sotera Health Holdings, LLC, Term Loan, 1st Lien 3.810%, 12/11/26(D)	1,045	991	Financiere Mendel, Facility B, 1st Lien 4.250%, 03/27/26	EUR 2,000	1,943

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Nidda Healthcare Holding GmbH, Facility F (EUR), 1st Lien 3.500%, Euribor + 3.500%, 08/21/26	3,500	\$ 3,262	DTZ Cushman & Wakefield 3.810%, 08/21/25	1,247	\$ 1,171
Nidda Healthcare Holding GmbH, Facility F (GBP), 1st Lien 4.560%, LIBOR + 4.500%, 08/21/26	1,000	1,077	Empire Today, Term Loan, 1st Lien 5.750%, 04/03/28(D)	605	462
Option Care Health, Inc., 2021 Refinancing Term Loan, 1st Lien 4.416%, LIBOR + 2.750%, 10/27/28	1,332	1,269	Forest City Enterprises, L.P., Replacement Term Loan, 1st Lien 5.166%, LIBOR + 3.500%, 12/08/25	395	376
Total Healthcare, Education and Childcare		9,907	GGP (Brookfield Residential Property) Term Loan B 3.634%, LIBOR + 2.500%, 08/27/25	2,582	2,469
Home Furnishings [0.1%]			HD Supply Waterworks, Term Loan B, 1st Lien 3.523%, 07/27/28	1,365	1,297
ACProducts Holdings, Inc., Initial Term Loan, 1st Lien 6.500%, LIBOR + 4.250%, 05/17/28	1,341	1,032	QUIKRETE Holdings, Inc., B-1 Fourth Amendment Loan, 1st Lien 4.666%, LIBOR + 3.000%, 06/11/28	740	697
Pelican Products, Inc., Initial Term Loan, 1st Lien 6.500%, LIBOR + 4.250%, 12/29/28	773	719	Total Housing		7,413
Total Home Furnishings		1,751	Industrial Equipment [0.3%]		
Hotels, Motels, Inns and Gaming [0.0%]			Alliance Laundry Systems LLC, Initial Term B Loan, 1st Lien 4.521%, LIBOR + 3.500%, 10/08/27	385	365
Fertitta Entertainment, LLC, Initial B Term Loan, 1st Lien 5.525%, CME Term SOFR + 4.000%, 01/27/29	360	331	ChampionX Corporation, Term B-1 Loan, 1st Lien 4.493%, CME Term SOFR + 3.250%, 06/07/29	930	915
Housing [0.2%]			Clark Equipment Company, Tranche B Term Loan, 1st Lien 4.654%, CME Term SOFR + 2.500%, 04/20/29	489	470
84 Lumber, Term Loan B, 1st Lien 4.060%, 11/13/26	988	941	Distributed Power Term Loan B 3.500%, Euribor + 3.500%, 10/03/25	1,000	959

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Engineered Machinery Holdings, Inc., Incremental Amendment No. 4 Term Loan, 1st Lien 3.750%, Euribor + 3.750%, 05/21/28	995	\$ 905	Industrial Services [0.1%] Aggreko, Term loan, 1st Lien 5.250%, 07/31/26	1,500	\$ 1,465
Flender, Term Loan, 1st Lien 3.400%, 01/21/28	1,000	934	Assystem Technologies, Term Loan, 1st Lien 4.250%, 09/27/24	1,000	967
Gates Global LLC, Initial B-3 Dollar Term Loan, 1st Lien 4.166%, LIBOR + 2.500%, 03/31/27	673	633	Brightview Landscapes, LLC, Initial Term Loan 4.284%, 04/20/29(E)	655	622
Granite US Holdings Corporation, Replacement Term B Loan, 1st Lien 6.313%, LIBOR + 4.000%, 09/30/26	428	403	Element Materials, Delayed Term Loan, 1st Lien 0.000%, 04/12/29(G)	163	156
Grinding Media Inc. (Molycop Ltd.), Initial Term Loan, 1st Lien 4.796%, LIBOR + 4.000%, 10/12/28	687	625	Element Materials, Term Loan, 1st Lien 0.000%, 04/12/29(G)	352	337
Hyperion Materials & Technologies, Inc., Initial Term Loan, 1st Lien 6.075%, LIBOR + 4.500%, 08/30/28	429	404	Employbridge Holding Company, Term B Loan, 1st Lien 7.000%, LIBOR + 4.750%, 07/19/28	1,191	1,081
LI Group Holdings, Inc., 2021 Term Loan, 1st Lien 5.250%, LIBOR + 3.750%, 03/11/28	741	705	Total Industrial Services		4,628
MHI Holdings, LLC, Initial Term Loan, 1st Lien 7.250%, LIBOR + 5.000%, 09/21/26	1,848	1,760	Industrials [0.5%] Ali Group SRL, Term Loan 1L B, 1st Lien 0.000%, 10/13/28(D)(G)	730	696
Spin Holdco Inc., Initial Term Loan, 1st Lien 5.611%, LIBOR + 4.000%, 03/04/28	846	777	American Gaming, Term Loan, 1st Lien 4.801%, 02/09/29	500	476
Total Industrial Equipment		9,855	Boels, Term Loan 3.250%, 02/06/27	3,000	2,879
			Circet, Term Loan, 1st Lien 3.750%, 07/09/28	2,500	2,374
			Culligan, Term Loan B, 1st Lien 0.000%, 07/31/28(G)	407	369
			Culligan, Term Loan, 1st Lien 0.000%, 07/31/28(G)	93	84
			Holding Socotec, Term Loan, 1st Lien 3.750%, 05/05/28	1,500	1,440

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Oberthur Technologies SA, Term Loan, 1st Lien 4.500%, 01/09/26	3,500	\$ 3,382	E2open, Term Loan B, 1st Lien 4.835%, 02/04/28	1,194	\$ 1,125
Optimus Bidco SAS, Term Loan, 1st Lien 3.750%, 09/29/25	1,000	944	Ensono, Term Loan, 1st Lien 4.750%, 05/26/28	652	603
Platin2025 Acquisition S.a r.l., Facility B, 1st Lien 3.900%, Euribor + 3.900%, 12/29/28	1,500	1,408	LendingTree, Inc., Initial Term B Loan, 1st Lien 5.420%, LIBOR + 3.750%, 09/15/28	300	280
Tricor Group, Term Loan, 1st Lien 0.000%, 02/10/29(G)	655	608	Magenta Buyer, Term Loan, 1st Lien 9.480%, 07/27/29	110	100
Ultra Electronics, Term Loan, 1st Lien 0.000%, 11/17/28(G)	785	745	MaxLinear, Cov-Lite Term Loan B, 1st Lien 3.310%, 06/16/28	357	348
Vaco Holdings, LLC, Term Loan, 1st Lien 5.801%, 01/21/29	409	392	McAfee Corp., Tranche B- 1 Term Loan, 1st Lien 5.145%, CME Term SOFR + 4.000%, 03/01/29	2,000	1,815
Zodiac, Term Loan B, 1st Lien 3.134%, 01/19/29	522	506	Sitel Worldwide, Cov-Lite Term Loan, 1st Lien 4.810%, 07/28/28	1,325	1,271
Total Industrials		16,303	Sovos Compliance, LLC, First Lien Delayed Draw Term Loan, 1st Lien 6.152%, LIBOR + 4.500%, 08/11/28	73	68
Information Technology [0.6%]			Symantec, Term Loan B, 1st Lien 0.000%, 01/28/29(G)	1,935	1,831
Aspect Software, Term Loan, 1st Lien 6.621%, 05/03/28	900	738	Taboola, Inc., Tranche B Term Loan, 1st Lien 5.070%, 09/01/28	546	510
Aspect Software, Term Loan, 2nd Lien 11.188%, 05/03/29	175	140	TIBCO Software Inc., Term B-3 Loan, 1st Lien 4.810%, LIBOR + 3.750%, 06/30/26	1,185	1,159
Brooks Automation, Term Loan B, 1st Lien 5.750%, 02/01/29	705	646	Ultra Clean Holdings, Term Loan, 1st Lien 4.810%, 08/27/25	2,095	2,030
Cision US, Incremental Term Loan B, 1st Lien 5.060%, 01/29/27	638	560	Vertical Midco, Term Loan, 1st Lien 3.625%, 07/30/27	1,000	940
ConvergeOne Holdings, Corp., Initial Term Loan, 1st Lien 6.666%, LIBOR + 5.000%, 01/04/26	1,583	1,346			
Digi International Inc., Initial Term Loan, 1st Lien 6.848%, LIBOR + 5.000%, 11/01/28	697	669			

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Zacapa S.a r.l., Initial Term Loan (2022), 1st Lien 6.304%, CME Term SOFR + 4.250%, 03/22/29	1,700	\$ 1,583	Lakeshore Learning Materials, LLC, Initial Term Loan, 1st Lien 4.000%, LIBOR + 3.500%, 09/29/28	678	\$ 644
Total Information Technology		17,762	Piolin II S.a.r.l., Facility B, 1st Lien 3.750%, Euribor + 3.750%, 09/16/26	EUR 1,000	939
Insurance [0.1%]			Premier Lotteries Cov-Lite Term Loan B 3.000%, 06/26/24(D)	EUR 2,413	2,430
Acrisure, LLC, 2020 Term Loan, 1st Lien 5.166%, LIBOR + 3.500%, 02/15/27	890	814	Stiga Facility B 4.000%, 08/30/24	EUR 2,584	2,565
Asurion, LLC, New B-4 Term Loan, 2nd Lien 6.916%, LIBOR + 5.250%, 01/20/29	3,205	2,708	Total Leisure Goods/Activities/Movies		6,895
Total Insurance		3,522	Leisure, Amusement, Motion Pictures, Entertainment [0.0%]		
Insurance Services [0.0%]			Formula One Management Limited, Facility B3 (USD), 1st Lien 4.166%, LIBOR + 2.500%, 02/01/24	1,110	1,080
Siaci Saint Honore, Term Loan, 1st Lien 4.000%, 07/21/28	1,500	1,429	Lodging & Casinos [0.4%]		
Land Transportation [0.1%]			Aristocrat Technologies, Inc., Term B Loan, 1st Lien 4.404%, CME Term SOFR + 2.250%, 05/24/29	780	751
Daseke, Term Loan B, 1st Lien 5.600%, 03/03/28	1,881	1,740	Bally's Corporation, Term B Facility Loan, 1st Lien 4.370%, LIBOR + 3.250%, 10/02/28	633	586
Savage Enterprises, Cov- Lite Term Loan B, 1st Lien 4.220%, 08/11/28	1,330	1,264	Caesars Resort Collection, LLC, Term B-1 Loan, 1st Lien 5.166%, LIBOR + 3.500%, 07/21/25	409	394
Total Land Transportation		3,004			
Leisure Goods/Activities/Movies [0. 2%]					
Herschend Entertainment Company, LLC, Initial Term Loan (2021), 1st Lien 5.440%, LIBOR + 3.750%, 08/27/28	333	317			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Compass III Limited, Incremental Facility, 1st Lien 4.063%, Euribor + 4.000%, 05/09/25	EUR 2,000	\$ 2,030	Wyndham Vacation, Term Loan B, 1st Lien 4.000%, 05/09/25	1,000	\$ 1,015
Enterprise Development Authority, Term B Loan, 1st Lien 5.916%, LIBOR + 4.250%, 02/28/28	455	433	Total Lodging & Casinos		11,651
Flutter Entertainment plc, Euro Term Loan, 1st Lien 2.500%, Euribor + 2.500%, 07/21/26	EUR 1,193	1,153	Manufacturing [0.4%] Alpha Bidco, Term Loan, 1st Lien 3.500%, 07/30/25	1,500	1,407
IGT Holding IV AB, Facility B1(A), 1st Lien 2.900%, 03/23/28	1,641	1,539	Apex Group, Term Loan, 1st Lien 4.000%, 07/23/28	1,000	969
Jack Ohio Finance LLC, Initial Term Loan, 1st Lien 6.416%, LIBOR + 4.750%, 10/04/28	364	342	0.000%, 07/27/28(G)	500	485
Penn National Gaming, Inc., Term B Facility Loan, 1st Lien 4.375%, CME Term SOFR + 2.750%, 05/03/29	665	636	Artisan Newco BV, Term Loan, 1st Lien 5.000%, 02/02/29	1,000	969
Scientific Games Holdings LP , Initial Dollar Term Loan, 1st Lien 4.175%, CME Term SOFR + 3.500%, 04/04/29	635	587	Delachaux, Term Loan, 1st Lien 3.750%, 04/16/26	2,827	2,690
Scientific Games International, Inc., Initial Term B Loan, 1st Lien 4.358%, CME Term SOFR + 3.000%, 04/14/29	1,305	1,236	Labeyrie, Term Loan, 1st Lien 4.250%, 12/31/49	1,000	842
Scientific Games, Term Loan, 1st Lien 4.000%, 02/04/29	1,000	949	Lumileds (Bright Bidco) Term Loan B (2018) 4.774%, LIBOR + 3.500%, 06/30/24	957	421
			Ozark Holdings LLC, 2020 Refinancing Term Loan, 1st Lien 5.416%, LIBOR + 3.750%, 12/16/27	709	678
			Smyrna Ready Mix Concrete, LLC, Initial Term Loan, 1st Lien 5.875%, CME Term SOFR + 4.250%, 04/02/29	610	563
			Tenneco Inc, Term Loan B 4.060%, LIBOR + 3.000%, 10/01/25	2,092	2,008

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VM Consolidated, Inc., Initial Term Loan, 1st Lien 6.127%, LIBOR + 3.250%, 03/24/28	446	\$ 422	Springer Nature Deutschland, Term Loan, 1st Lien 3.250%, 08/14/26	3,189	\$ 3,049
Total Manufacturing		11,454	WideOpenWest Finance, LLC, Term B Loan, 1st Lien 4.509%, CME Term SOFR + 3.000%, 12/20/28	544	523
Materials [0.2%]			Total Media		5,334
Caldic, Term Loan, 1st Lien 4.669%, 02/26/29	565	530	Metals/Minerals [0.1%]		
CTEC III GmbH, Facility B, 1st Lien 3.750%, Euribor + 3.750%, 03/16/29	1,500	1,427	AMG Advanced Metallurgical Group Term Loan B 4.560%, LIBOR + 3.000%, 01/30/25	494	461
Ineos Group Holdings Ltd, Term Loan, 1st Lien 3.250%, 10/23/27	988	939	Atkore International, Inc., Term Loan B, 1st Lien 3.063%, 05/18/28	665	657
Kersia, Term Loan, 1st Lien 3.925%, 11/25/27	1,000	969	Consol Energy Inc. Term Loan B 5.560%, 10/31/22(D)	1,081	1,065
Multi-Color Coporation, Term Loan, 1st Lien 5.000%, 10/20/28	1,998	1,927	Oxbow Carbon LLC, Tranche B Term Loan, 1st Lien 5.310%, LIBOR + 4.250%, 10/13/25	1,150	1,118
New Arclin/ARC Falcon, Cov-Lite Delayed Term Loan, 1st Lien 0.000%, 09/30/28(G)	255	235	U.S. Silica Company, Term Loan, 1st Lien 5.688%, LIBOR + 4.000%, 05/01/25	615	590
PMHC II, Inc., Initial Term Loan, 1st Lien 5.287%, CME Term SOFR + 4.250%, 04/23/29	1,275	1,107	Total Metals/Minerals		3,891
Total Materials		7,134	Mining, Steel, Iron and Nonprecious Metals [0.0%]		
Media [0.2%]			NWR Holdings B.V., Super Senior Term Facility, 1st Lien 14.500%, 12/31/49	EUR 858	—
Allen Media, LLC, Initial Term Loan, 1st Lien 6.151%, 02/10/27	1,156	1,022			
Houghton Mifflin, Term Loan, 1st Lien 6.384%, 04/04/29	715	645			
Hubbard Radio, LLC, Term Loan, 1st Lien 5.310%, 03/28/25	99	95			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Nonferrous metals/minerals [0.0%]			Personal, Food and Miscellaneous Services [0.0%]		
Infinity Bidco 1 Limited, Facility B (EUR), 1st Lien 3.150%, Euribor + 3.150%, 07/06/28	1,000	\$ 922	IRB Holding Corp., 2022 Replacement Term B Loan, 1st Lien 4.238%, CME Term SOFR + 3.000%, 12/15/27	790	\$ 740
Oil & gas [0.0%]			Pharmaceuticals [0.1%]		
Lucid Energy Group II Borrower, LLC, Initial Term Loan (2021), 1st Lien 5.874%, LIBOR + 4.250%, 11/24/28	659	649	Antigua Bidco Ltd, Term Loan, 1st Lien 4.000%, 08/07/26	917	892
Oryx Midstream Services Permian Basin LLC, Initial Term Loan, 1st Lien 4.705%, LIBOR + 3.250%, 10/05/28	485	461	Nextpharma Holdings Ltd, Term Loan, 1st Lien 3.500%, 03/31/28	1,000	965
Total Oil & gas			Total Pharmaceuticals		
		1,110			1,857
Oil & Gas [0.0%]			Publishing [0.2%]		
BlackBrush Oil & Gas, L.P., Closing Date Commitment (Term Loan), 1st Lien 9.110%, LIBOR + 5.000%, 09/03/25	437	420	AppLovin Corporation, Amendment No. 6 New Term Loan, 1st Lien 5.250%, LIBOR + 3.000%, 10/25/28	479	453
Medallion Midland Acquisition, LLC, Initial Term Loan, 1st Lien 5.416%, LIBOR + 3.750%, 10/18/28	499	477	AppLovin Corporation, Initial Term Loan, 1st Lien 5.500%, LIBOR + 3.250%, 08/15/25	1,600	1,526
Total Oil & Gas			Axel Springer Se Lien1 4.750%, 10/30/26	EUR 1,500	1,478
		897	Constant Contact, Inc., Initial Term Loan, 1st Lien 5.011%, LIBOR + 4.000%, 02/10/28	1,128	997
Other [0.1%]			Digital Media Solutions, LLC, Initial Term Loan, 1st Lien 7.250%, LIBOR + 5.000%, 05/25/26	591	530
AL AS Adventure, Term Loan, 1st Lien 5.000%, 04/24/26	2,228	2,137	Magnite, Inc., Initial Term Loan, 1st Lien 5.810%, LIBOR + 5.000%, 04/28/28	770	734
Erpe Bidco Limited, Term Loan, 1st Lien 4.000%, 10/04/24	1,000	884			
Total Other					
		3,021			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
McGraw-Hill Education, Inc., Initial Term Loan, 1st Lien 5.554%, LIBOR + 4.750%, 07/28/28	725	\$ 655	J.C. Penney Corporation, Inc., Loan (2016), 1st Lien 5.250%, LIBOR + 4.250%, 06/23/23(B) (E)	794	\$ 1
Trader Interactive, LLC, Initial Term Loan, 1st Lien 5.416%, LIBOR + 3.750%, 07/28/28	473	452			
Total Publishing		6,825	Total Retail		2,529
Real Estate [0.1%]			Retail Stores [0.0%]		
BME Group Holding BV, Term Loan, 1st Lien 4.250%, 10/30/26	1,500	1,393	THG Operations Holdings Limited, Facility B, 1st Lien 4.000%, 12/10/26 EUR	1,000	946
Foncia, Term Loan, 1st Lien 3.500%, 03/17/28	2,000	1,842	Toys 'R' Us Property Company I, LLC, Term Loan 0.000%, 03/20/22(G)	9	43
Total Real Estate		3,235	Total Retail Stores		989
Retail [0.1%]			Retailers (except food & drug) [0.3%]		
Academy, LTD., Initial Term Loan (2021), 1st Lien 4.812%, LIBOR + 3.750%, 11/05/27	832	789	CD&R Firefly Bidco Limited, Facility B1, 1st Lien 5.046%, SONIA + 4.250%, 06/23/25 GBP	2,000	2,219
Ascena Retail Group, Inc. (Anntaylor Retail, Inc.), Tranche B Term Loan, 1st Lien 5.250%, LIBOR + 4.500%, 08/21/22	248	—	Great Outdoors Group, LLC, Term B-2 Loan, 1st Lien 5.416%, LIBOR + 3.750%, 03/06/28	909	827
Belk, Inc., First-Out Loan, 1st Lien 9.006%, LIBOR + 7.500%, 07/31/25	1,635	1,485	Jo-Ann Stores, LLC, Term B-1 Loan, 1st Lien 5.964%, LIBOR + 4.750%, 07/07/28	799	555
Belk, Inc., Second-Out Loan, 1st Lien 5.000%, FIXED + 0.000%, 07/31/25	632	254	LBM Acquisition, LLC, Initial Term Loan, 1st Lien 5.416%, LIBOR + 3.750%, 12/17/27	1,194	975
			New Trojan Parent, Inc., Initial Term Loan, 1st Lien 4.261%, LIBOR + 3.250%, 01/06/28	534	475

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Obol France 3 SAS, Amended Facility B, 1st Lien 3.500%, Euribor + 3.500%, 04/11/23	EUR 1,273	\$ 1,119	Peer Holding Iii B.V 3.250%, 11/27/26	EUR 3,000	\$ 2,898
Prime Security Services Borrower, LLC, 2021 Refinancing Term B-1 Loan, 1st Lien 3.500%, LIBOR + 2.750%, 09/23/26	1,852	1,725	Total Retailers (other than food/drug)		5,406
Rent-A-Center, Inc., Initial Term Loan (2021), 1st Lien 4.938%, LIBOR + 3.250%, 02/17/28	1,025	919	Service [0.4%] Adtalem Global, Term Loan B, 1st Lien 5.595%, 08/12/28	804	765
Rising Tide Holdings, Inc., Initial Term Loan, 1st Lien 6.416%, LIBOR + 4.750%, 06/01/28	142	123	American Public Education, Term Loan B, 1st Lien 6.560%, 03/29/27	674	640
Rising Tide Holdings, Inc., Initial Term Loan, 2nd Lien 9.916%, LIBOR + 8.250%, 06/01/29 ¹	455	419	Belfor Holdings Inc., Initial Term Loan, 1st Lien 4.810%, 02/13/26	1,259	1,215
Zurn LLC (Zurn Holdings, Inc.), Term B Loan, 1st Lien 3.916%, LIBOR + 2.250%, 10/04/28	494	482	Camelot U.S. Acquisition 1 Co., Amendment No. 2 Incremental Term Loan, 1st Lien 4.060%, LIBOR + 3.000%, 10/30/26	1,199	1,128
Total Retailers (except food & drug)		9,838	Conservice, Term Loan B, 1st Lien 5.310%, 05/13/27	936	885
Retailers (other than food/drug) [0.2%]			Consilio, Term Loan B, 1st Lien 5.060%, 04/30/28	848	771
Cd&R Firefly Bidco Ltd Lien1 3.250%, 06/23/25	EUR 500	481	Convergint, Term Loan, 1st Lien 4.810%, 03/18/28	591	551
Euro Garage Limited (EG Group) (GBP) Term Loan B 5.810%, LIBOR + 4.750%, 02/07/25	GBP 1,925	2,027	Evertec Group, LLC Term Loan B (2018) 4.560%, LIBOR + 3.500%, 11/20/24	389	381
			Gopher Resource, Term Loan B, 1st Lien 4.310%, 03/06/25	514	420
			Harsco, Term Loan, 1st Lien 3.313%, 03/05/28	665	615
			Maximus, Term Loan B, 1st Lien 3.063%, 05/12/28	526	520

¹ Unfunded commitments as of [end date]:

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Oravel Stays, Term Loan B, 1st Lien 9.210%, 06/05/26	532	\$ 456	Inovie Group, Term Loan, 1st Lien 4.000%, 03/03/28	2,000	\$ 1,885
Paysafe Group Holdings II Limited, Facility B1, 1st Lien 4.416%, LIBOR + 2.750%, 06/28/28	1,137	1,044	0.000%, 03/03/28(G)	1,000	982
Red Ventures, Term Loan B, 1st Lien 4.560%, 11/08/24	612	606	Total Software & Service		3,840
Signal Parent, Inc., Initial Term Loan, 1st Lien 4.560%, LIBOR + 3.500%, 03/25/28	953	727	Surface Transport [0.2%]		
St. George's University Scholastic Services LLC, Term Loan B, 1st Lien 4.310%, 02/10/29	628	591	Dynasty Acquisition Co., Inc., 2020 Term B-1 Loan, 1st Lien 5.166%, LIBOR + 3.500%, 04/06/26	910	837
United Talent, Term Loan B, 1st Lien 5.006%, 07/07/28(E)	537	497	Dynasty Acquisition Co., Inc., 2020 Term B-2 Loan, 1st Lien 5.166%, LIBOR + 3.500%, 04/06/26	489	450
Webhelp, Term Loan, 1st Lien 3.500%, 07/28/28	2,000	1,918	ENC Parent Corporation, Delayed Draw Term Loan, 1st Lien 4.250%, UNFND + 4.250%, 08/19/28	63	60
Weld North Education LLC, 2021 Term Loan, 1st Lien 5.420%, LIBOR + 3.750%, 12/21/27	553	524	ENC Parent Corporation, Initial Term Loan, 1st Lien 6.500%, LIBOR + 4.250%, 08/19/28	708	674
Total Service		14,254	First Student Bidco Inc., Initial Term B Loan, 1st Lien 5.232%, LIBOR + 3.000%, 07/21/28	934	832
Shipping [0.0%]			First Student Bidco Inc., Initial Term C Loan, 1st Lien 5.232%, LIBOR + 3.000%, 07/21/28	346	309
Worldwide Express/GlobalTranz, Term Loan, 2nd Lien 8.006%, 07/26/29	350	313	LaserShip, Inc., Initial Loan, 2nd Lien 10.377%, LIBOR + 7.500%, 05/07/29	645	625
Software & Service [0.1%]			LaserShip, Inc., Initial Term Loan, 1st Lien 7.377%, LIBOR + 4.500%, 05/07/28	1,577	1,400
Dedalus, Term Loan, 1st Lien 3.500%, 05/04/27	1,000	973			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Silk Bidco AS, Facility B, 1st Lien 4.000%, Euribor + 4.000%, 02/24/25	EUR 1,500	\$ 1,132	R.R. Donnelley & Sons Company, Replacement Term Loan, 1st Lien 6.625%, CME Term SOFR + 5.000%, 11/01/26	490	\$ 470
WWEX UNI TopCo Holdings, LLC, Initial Term Loan, 1st Lien 6.250%, LIBOR + 4.000%, 07/26/28	379	343	R1 RCM, Term Loan B, 1st Lien 0.000%, 05/12/29(G)	515	494
Total Surface Transport		6,662	Sitel Group, Term Loan, 1st Lien 3.750%, 07/28/28	2,500	2,425
Technology [0.6%]			Synaptics, Term Loan, 1st Lien 4.356%, 10/20/28	512	497
ADP, Term Loan, 1st Lien 0.000%, 06/08/29(G)	535	504	Tech 6, Tranche 2 Note, 1st Lien 6.000%, Euribor + 6.000%, 06/30/24	621	693
BMC, Term Loan, 1st Lien 4.000%, 10/02/25	996	960	Technicolor, Term Loan, 1st Lien 12.446%, 06/03/24	821	832
Bock Capital Bidco BV, Term Loan, 1st Lien 3.500%, 04/28/28	1,000	940	6.000%, 06/03/24	538	579
Gfk SE, Term Loan B-1, 1st Lien 3.500%, 04/21/28	1,500	1,426	Trace3, Term Loan, 1st Lien 5.256%, 10/06/28	480	449
Helios Software Hold, Term Loan, 1st Lien 3.750%, 03/05/28	2,322	2,214	UST Holdings Ltd, Term Loan, 1st Lien 5.392%, 11/20/28	796	753
II-VI, Term Loan B, 1st Lien 0.000%, 12/08/28(G)	855	818	Virtusa, Term Loan, 1st Lien 4.810%, 02/11/28	1,183	1,115
MKS Instruments, Term Loan, 1st Lien 0.000%, 04/11/29(G)	1,560	1,489	Total Technology		20,569
NAB Holdings, LLC, Initial Term Loan, 1st Lien 5.204%, CME Term SOFR + 3.000%, 11/23/28	718	669	Telecommunications [0.1%]		
Paysafe Holdings, Term Loan, 1st Lien 3.000%, 06/09/28	2,000	1,829	VMED 02 UK 4 Holdco Limited, Term Loan, 1st Lien 3.250%, 01/31/29	2,000	1,924
Philips DA, Term Loan, 1st Lien 3.500%, 06/09/28	1,500	1,215	Telecommunications [0.8%]		
Ping Identity Corporation, Term Loan, 1st Lien 5.375%, CME Term SOFR + 3.750%, 11/22/28(E)	204	198	Alice France S.A. (Ypso France SAS), EUR TLB- 11 Term Loan, 1st Lien 3.000%, Euribor + 3.000%, 07/31/25	EUR 2,375	2,270

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Avaya Inc., Tranche B-1 Term Loan, 1st Lien 5.574%, LIBOR + 4.250%, 12/15/27	728	\$ 546	Intelsat Jackson Holdings S.A., Term B Loan, 1st Lien 4.920%, CME Term SOFR + 4.250%, 02/01/29	1,053	\$ 963
Commscope, Inc., Initial Term Loan, 1st Lien 4.916%, LIBOR + 3.250%, 04/06/26	463	414	Iridium Satellite LLC, Term B-2 Loan, 1st Lien 4.166%, LIBOR + 2.500%, 11/04/26	478	458
Connect Finco Sarl, Amendment No. 1 Refinancing Term Loan, 1st Lien 5.170%, LIBOR + 3.500%, 12/11/26	2,029	1,861	Lorca Holdco Limited, Facility B, 1st Lien 4.499%, Euribor + 4.250%, 09/17/27	3,500	3,342
Consolidated Communications, Inc., Term B-1 Loan, 1st Lien 5.188%, LIBOR + 3.500%, 10/02/27	730	644	Lumen Technologies Inc., Term B Loan, 1st Lien 3.916%, LIBOR + 2.250%, 03/15/27	497	457
Coral-US Co-Borrower LLC, Term B-5 Loan, 1st Lien 3.574%, LIBOR + 2.250%, 01/31/28	1,000	929	MetroNet Systems Holdings, LLC, 2021 Term Loan, 1st Lien 3.865%, LIBOR + 3.750%, 05/26/28	844	780
Creation Technologies Inc., Initial Term Loan, 1st Lien 6.462%, LIBOR + 5.500%, 10/05/28	650	562	Radiate Holdco, LLC, Amendment No. 6 Term Loan, 1st Lien 4.916%, LIBOR + 3.250%, 09/25/26	1,810	1,679
Eircom Finco S.a r.l., Facility B (2019), 1st Lien 2.750%, 05/15/26	EUR 1,500	1,428	VC GB Holdings I Corp, Initial Term Loan, 2nd Lien 9.627%, LIBOR + 6.750%, 07/23/29	250	223
Genesys Cloud Services Holdings I, LLC, Initial Dollar Term Loan (2020), 1st Lien 5.666%, LIBOR + 4.000%, 12/01/27	2,502	2,386	Voyage Australia Pty Limited, Initial U.S. Term Loan, 1st Lien 4.563%, LIBOR + 3.500%, 07/20/28	547	511
Greeneden U.S. Holdings I, LLC, Initial Euro Term Loan (2020), 1st Lien 4.250%, Euribor + 4.250%, 10/08/27	988	967	Voyage Digital (NZ) Limited, Initial U.S. Term Loan, 1st Lien 5.774%, CME Term SOFR + 4.500%, 05/11/29	640	608

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Ziggo B.V., Term Loan H Facility, 1st Lien 3.000%, Euribor + 3.000%, 01/31/29	EUR 4,000	\$ 3,713	Invenergy Thermal Operating I LLC, Term Loan, 1st Lien 5.390%, CME Term SOFR + 3.750%, 08/28/25	847	\$ 805
Total Telecommunications		24,741	Longview Power LLC, Term Loan 11.500%, 04/14/25	432	467
Transportation [0.1%]			MGroup Term Loan B 5.440%, 07/25/25	GBP 2,700	3,139
Pilot Travel Centers LLC, Initial Tranche B Term Loan, 1st Lien 3.625%, CME Term SOFR + 2.000%, 08/04/28	2,318	2,217	Traverse Midstream Partners LLC, Advance, 1st Lien 5.950%, CME Term SOFR + 4.250%, 09/27/24	702	668
Superior Industries, Closing Date Term Loan 5.060%, LIBOR + 4.000%, 05/22/24	909	872	WaterBridge Midstream Operating LLC, Initial Term Loan, 1st Lien 7.392%, LIBOR + 5.750%, 06/22/26	978	923
Total Transportation		3,089	Total Utilities		12,354
Utilities [0.4%]			Total Loan Participations (Cost \$714,548)		636,081
Brookfield WEC Holdings Inc., Initial Term Loan (2021), 1st Lien 4.416%, LIBOR + 2.750%, 08/01/25	2,015	1,901	Mortgage-Backed Securities [11.5%]		
Eastern Power, LLC (Eastern Covert Midco, LLC), Term Loan, 1st Lien 6.000%, LIBOR + 3.750%, 10/02/25	1,703	1,430	522 Funding CLO, Ser 2021-7A, CI E 7.404%, ICE LIBOR USD 3 Month + 6.220%, 04/23/34(A)	1,700	1,470
Generation Bridge, LLC, Term B Loan, 1st Lien 7.250%, LIBOR + 5.000%, 12/01/28	542	528	Anchorage Capital Europe CLO DAC, Ser 2021-4X, CI E 5.710%, Euribor 3 Month + 5.710%, 04/25/34	EUR 1,000	826
Generation Bridge, LLC, Term C Loan, 1st Lien 7.250%, LIBOR + 5.000%, 12/01/28	11	11	Arbour CLO III DAC, Ser 2021-3X, CI ERR 5.890%, Euribor 3 Month + 5.890%, 07/15/34	EUR 1,250	983
Granite Generation LLC, Term Loan, 1st Lien 6.000%, LIBOR + 3.750%, 11/09/26	2,709	2,482			

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Arbour CLO VII DAC, Ser 2020-7X, CI E 6.400%, Euribor 3 Month + 6.400%, 03/15/33	EUR 3,500	\$ 3,024	Aurium CLO V Designated Activity, Ser 2021-5X, CI DR 3.500%, Euribor 3 Month + 3.500%, 04/17/34	EUR 2,500	\$ 2,233
Ares European CLO VIII DAC, Ser 2019-8X, CI ER 6.320%, Euribor 3 Month + 6.320%, 04/17/32	EUR 1,500	1,308	Aurium CLO VII DAC, Ser 2021-7X, CI E 5.860%, Euribor 3 Month + 5.860%, 05/15/34	EUR 2,125	1,758
Ares European CLO XIII BV, Ser 2020-13X, CI E 6.350%, Euribor 3 Month + 6.350%, 07/20/32	EUR 5,650	4,890	BABSN CLO, Ser 2018- IA, CI ER 6.563%, ICE LIBOR USD 3 Month + 5.500%, 01/20/31(A)	2,000	1,628
Armada Euro CLO I DAC, Ser 2021-1X, CI ER 6.090%, Euribor 3 Month + 6.090%, 10/24/33	EUR 850	732	Bain Capital Euro CLO DAC, Ser 2018-1X, CI E 4.970%, Euribor 3 Month + 4.970%, 04/20/32	EUR 1,690	1,325
Armada Euro CLO II DAC, Ser 2018-2X, CI E 4.820%, Euribor 3 Month + 4.820%, 11/15/31	EUR 1,500	1,257	Barings CLO 2019-III, Ser 2021-3A, CI ER 7.763%, ICE LIBOR USD 3 Month + 6.700%, 04/20/31(A)	1,500	1,335
Armada Euro CLO II DAC, Ser 2018-2X, CI F 6.450%, Euribor 3 Month + 6.450%, 11/15/31	EUR 1,000	792	Barings Euro CLO BV, Ser 2018-1X, CI E 4.120%, Euribor 3 Month + 4.120%, 04/15/31	EUR 4,275	3,643
Armada Euro CLO V DAC, Ser 2021-5X, CI D 3.130%, Euribor 3 Month + 3.130%, 07/28/34	EUR 900	813	Barings Euro CLO BV, Ser 2018-2X, CI E 5.050%, Euribor 3 Month + 5.050%, 10/15/31	EUR 3,000	2,473
Aurium CLO II DAC, Ser 2021-2X, CI ERR 6.080%, Euribor 3 Month + 6.080%, 06/22/34	EUR 2,055	1,741	Barings Euro CLO BV, Ser 2018-3X, CI E 5.790%, Euribor 3 Month + 5.790%, 07/27/31	EUR 2,900	2,506

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Barings Euro CLO DAC, Ser 2020-2X, CI E 6.500%, Euribor 3 Month + 6.500%, 07/24/32	EUR 2,475	\$ 2,151	Black Diamond CLO, Ser 2021-1A, CI D 8.616%, ICE LIBOR USD 3 Month + 7.480%, 11/22/34(A)	1,000	\$ 860
Battalion CLO 18, Ser 2021-18A, CI ER 7.754%, ICE LIBOR USD 3 Month + 6.710%, 10/15/36(A)	2,000	1,751	Blackrock European CLO DAC, Ser 2018-1X, CI ER 4.420%, Euribor 3 Month + 4.420%, 03/15/31	EUR 3,000	2,417
Battalion CLO X, Ser 2021-10A, CI DR2 7.794%, ICE LIBOR USD 3 Month + 6.610%, 01/25/35(A)	2,750	2,447	Blackrock European CLO DAC, Ser 2018-1X, CI FR 6.600%, Euribor 3 Month + 6.600%, 03/15/31	EUR 1,750	1,348
Battalion Clo XIV, Ser 2021-14A, CI DR 4.503%, ICE LIBOR USD 3 Month + 3.440%, 01/20/35(A)	2,000	1,818	Blackrock European Clo III Designated Activity, Ser 2021-3X, CI ER 6.130%, Euribor 3 Month + 6.130%, 07/19/35	EUR 3,000	2,523
Battalion Clo XIV, Ser 2021-14A, CI ER 7.923%, ICE LIBOR USD 3 Month + 6.860%, 01/20/35(A)	3,500	3,090	Blackrock European CLO IX DAC, Ser 2019-9X, CI F 8.920%, Euribor 3 Month + 8.920%, 12/15/32	EUR 1,250	1,040
Birch Grove CLO 2, Ser 2021-2A, CI E 7.994%, ICE LIBOR USD 3 Month + 6.950%, 10/19/34(A)	1,750	1,550	Bluemountain Euro 2021- 2 CLO DAC, Ser 2021-2X, CI E 6.210%, Euribor 3 Month + 6.210%, 10/15/35	EUR 1,500	1,236
Birch Grove CLO 3, Ser 2021-3A, CI E 7.183%, ICE LIBOR USD 3 Month + 6.980%, 01/19/35(A)	4,000	3,524	Bluemountain Euro CLO DAC, Ser 2021-2X, CI D 3.100%, Euribor 3 Month + 3.100%, 10/15/35	EUR 1,150	1,030
Black Diamond CLO, Ser 2017-1A, CI C 5.134%, ICE LIBOR USD 3 Month + 3.950%, 04/24/29(A)	1,500	1,416	Bosphorus CLO IV DAC, Ser 2018-4X, CI E 4.630%, Euribor 3 Month + 4.630%, 12/15/30	EUR 2,000	1,675

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Bosphorus CLO VI DAC, Ser 2021-6X, CI E 5.800%, Euribor 3 Month + 5.800%, 05/25/34	EUR 2,500	\$ 2,044	Carlyle Euro CLO DAC, Ser 2022-3X, CI C 3.500%, Euribor 3 Month + 3.500%, 02/15/36	EUR 1,350	\$ 1,184
Cairn CLO VIII BV, Ser 2017-8X, CI E 5.050%, Euribor 3 Month + 5.050%, 10/30/30	EUR 2,000	1,746	Carlyle Euro CLO DAC, Ser 2022-3X, CI D 6.460%, Euribor 3 Month + 6.460%, 02/15/36	EUR 2,700	2,114
Cairn CLO XI DAC, Ser 2019-11X, CI E 6.770%, Euribor 3 Month + 6.770%, 07/15/35	EUR 5,850	5,228	Carlyle Global Market Strategies CLO, Ser 2018-4RA, CI C 3.944%, ICE LIBOR USD 3 Month + 2.900%, 07/15/30(A)	1,800	1,576
Cairn CLO XIV DAC, Ser 2021-14X, CI E 6.110%, Euribor 3 Month + 6.110%, 10/29/34	EUR 1,000	792	Carlyle Global Market Strategies Euro CLO, Ser 2020-1X, CI DR 5.500%, Euribor 3 Month + 5.500%, 01/16/33	EUR 2,000	1,657
Capital Four CLO I DAC, Ser 2019-1X, CI E 6.470%, Euribor 3 Month + 6.470%, 01/15/33	EUR 1,500	1,258	Carlyle Global Market Strategies Euro CLO DAC, Ser 2018-1X, CI ER 4.930%, Euribor 3 Month + 4.930%, 07/15/31	EUR 3,300	2,818
Capital Four CLO II DAC, Ser 2021-2X, CI E 5.910%, Euribor 3 Month + 5.910%, 01/15/34	EUR 2,600	2,200	Carlyle Global Market Strategies Euro CLO DAC, Ser 2018-3X, CI DR 4.580%, Euribor 3 Month + 4.580%, 01/25/32	EUR 2,400	1,955
Carlyle Euro CLO 2017- 1 DAC, Ser 2021-1X, CI DR 6.470%, Euribor 3 Month + 6.470%, 07/15/34	EUR 1,650	1,346	Carlyle Global Market Strategies Euro CLO DAC, Ser 2022-2X, CI CRR 3.700%, Euribor 3 Month + 3.700%, 11/10/35	EUR 2,500	2,204
Carlyle Euro CLO DAC, Ser 2017-3X, CI D 4.580%, Euribor 3 Month + 4.580%, 01/15/31	EUR 2,000	1,671			
Carlyle Euro CLO DAC, Ser 2021-2X, CI CR 3.500%, Euribor 3 Month + 3.500%, 08/15/32	EUR 1,300	1,239			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Carlyle Global Market Strategies Euro CLO DAC, Ser 2022-2X, CI DRR 6.650%, Euribor 3 Month + 6.650%, 11/10/35	EUR 1,450	\$ 1,169	CQS US CLO, Ser 2021- 1A, CI DJ 6.043%, ICE LIBOR USD 3 Month + 4.980%, 01/20/35(A)	300	\$ 263
Catamaran CLO, Ser 2018-1A, CI E 7.554%, ICE LIBOR USD 3 Month + 6.370%, 10/25/31(A)	3,500	2,833	Crestline Denali CLO XIV, Ser 2018-1A, CI DR 4.534%, ICE LIBOR USD 3 Month + 3.350%, 10/23/31(A)	2,000	1,648
Cathedral Lake VI, Ser 2021-6A, CI E 8.394%, ICE LIBOR USD 3 Month + 7.210%, 04/25/34(A)	4,000	3,507	Crestline Denali CLO XVII, Ser 2018-1A, CI D 4.294%, ICE LIBOR USD 3 Month + 3.250%, 10/15/31(A)	2,250	1,962
Cathedral Lake VIII, Ser 2021-8A, CI E 8.553%, ICE LIBOR USD 3 Month + 7.490%, 01/20/35(A)	2,000	1,674	CRNPT, Ser 2018-4A, CI D 3.813%, ICE LIBOR USD 3 Month + 2.750%, 04/20/31(A)	3,000	2,693
CIFC European Funding CLO IV DAC, Ser 2021-4X, CI D 3.100%, Euribor 3 Month + 3.100%, 08/18/35	EUR 1,300	1,166	Crown Point CLO 8, Ser 2021-8A, CI ER 8.193%, ICE LIBOR USD 3 Month + 7.130%, 10/20/34(A)	3,500	3,152
CIFC European Funding CLO V DAC, Ser 2021-5X, CI D 3.150%, Euribor 3 Month + 3.150%, 11/23/34	EUR 1,430	1,290	Crown Point CLO 9, Ser 2021-9A, CI DR 4.788%, ICE LIBOR USD 3 Month + 3.750%, 07/14/34(A)	2,000	1,849
CQS US CLO, Ser 2021- 1A, CI D1 4.613%, ICE LIBOR USD 3 Month + 3.550%, 01/20/35(A)	1,000	923	Crown Point CLO 9, Ser 2021-9A, CI ER 7.798%, ICE LIBOR USD 3 Month + 6.760%, 07/14/34(A)	2,375	2,068

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
CVC Cordatus Loan Fund IV, Ser 2021-4X, CI ERRR 5.860%, Euribor 3 Month + 5.860%, 02/22/34	EUR 1,200	\$ 1,018	Dryden 48 Euro CLO 2016 BV, Ser 2019- 48X, CI ER 6.670%, Euribor 3 Month + 6.670%, 10/15/32	EUR 2,640	\$ 2,358
CVC Cordatus Loan Fund IV, Ser 2021-4X, CI FRRR 8.060%, Euribor 3 Month + 8.060%, 02/22/34	EUR 615	464	Dryden 56 Euro CLO 2017 BV, Ser 2017- 56X, CI E 4.720%, Euribor 3 Month + 4.720%, 01/15/32	EUR 3,225	2,646
CVC Cordatus Loan Fund XVI DAC, Ser 2019- 16X, CI E 6.700%, Euribor 3 Month + 6.700%, 06/17/32	EUR 1,000	889	Dryden 69 Euro CLO 2018 DAC, Ser 2021- 69X, CI ER 6.370%, Euribor 3 Month + 6.370%, 10/18/34	EUR 4,700	3,808
CVC Cordatus Loan Fund XXII DAC, Ser 2021- 22X, CI F 8.780%, Euribor 3 Month + 8.780%, 12/15/34	EUR 1,700	1,277	Dryden 73 Euro CLO 2019 BV, Ser 2019- 73X, CI E 6.820%, Euribor 3 Month + 6.820%, 01/15/34	EUR 2,000	1,748
Diameter Capital Clo 3, Ser 2022-3A, CI D 7.102%, TSFR3M + 6.800%, 04/15/37(A)	2,600	2,189	Dryden 88 Euro CLO 2020 DAC, Ser 2021- 88X, CI E 6.010%, Euribor 3 Month + 6.010%, 07/20/34	EUR 1,500	1,166
Dryden 29 Euro CLO 2013 BV, Ser 2018- 29X, CI ERR 4.750%, Euribor 3 Month + 4.750%, 07/15/32	EUR 911	768	Elevation CLO, Ser 2019- 1A, CI D1R2 9.061%, ICE LIBOR USD 3 Month + 7.650%, 08/15/32(A)	2,210	2,005
Dryden 32 Euro CLO 2014 BV, Ser 2018- 32X, CI FR 7.270%, Euribor 3 Month + 7.270%, 08/15/31	EUR 1,250	873	Euro-Galaxy III CLO DAC, Ser 2021-3X, CI FRRR 7.980%, Euribor 3 Month + 7.980%, 04/24/34	EUR 500	398
Dryden 35 EURO CLO 2014 BV, Ser 2020- 35X, CI ER 6.330%, Euribor 3 Month + 6.330%, 01/17/33	EUR 4,200	3,711			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Euro-Galaxy IV CLO DAC, Ser 2021-4X, CI DRR 3.050%, Euribor 3 Month + 3.050%, 07/30/34	EUR 1,120	\$ 1,019	GoldenTree Loan Management EUR CLO 3 DAC, Ser 2019-3X, CI E 5.910%, Euribor 3 Month + 5.910%, 01/20/32	EUR 3,550	\$ 3,164
Euro-Galaxy IV CLO DAC, Ser 2021-4X, CI ERR 6.070%, Euribor 3 Month + 6.070%, 07/30/34	EUR 2,250	1,849	Greywolf CLO II, Ser 2021-1A, CI DRR 8.094%, ICE LIBOR USD 3 Month + 7.050%, 04/15/34(A)	3,000	2,568
Euro-Galaxy V CLO DAC, Ser 2021-5X, CI ERR 5.820%, Euribor 3 Month + 5.820%, 02/15/34	EUR 1,350	1,126	Greywolf CLO III, Ser 2020-3RA, CI DR 8.085%, TSFR3M + 7.180%, 04/15/33(A)	5,000	4,503
Euro-Galaxy VII CLO DAC, Ser 2021-7X, CI ER 6.200%, Euribor 3 Month + 6.200%, 07/25/35	EUR 3,000	2,513	Harvest CLO IX DAC, Ser 2017-9X, CI ER 5.120%, Euribor 3 Month + 5.120%, 02/15/30	EUR 1,000	811
Fidelity Grand Harbour CLO DAC, Ser 2021- 1X, CI E 6.220%, Euribor 3 Month + 6.220%, 10/15/34	EUR 2,800	2,194	Harvest CLO VIII DAC, Ser 2018-8X, CI DRR 2.550%, Euribor 3 Month + 2.550%, 01/15/31	EUR 1,800	1,633
Franklin Park Place CLO I, Ser 2022-1A, CI E 8.270%, TSFR3M + 7.500%, 04/14/35(A)	3,160	2,606	Harvest CLO XIV DAC, Ser 2015-14X, CI F 6.300%, Euribor 3 Month + 6.300%, 11/18/29	EUR 3,250	2,807
Generate CLO 5, Ser 2018-5A, CI E 7.146%, ICE LIBOR USD 3 Month + 6.010%, 10/22/31(A)	2,500	2,145	Harvest CLO XVI DAC, Ser 2018-16X, CI ER 5.570%, Euribor 3 Month + 5.570%, 10/15/31	EUR 3,000	2,555
			Harvest CLO XXII DAC, Ser 2019-22X, CI E 6.110%, Euribor 3 Month + 6.110%, 01/15/32	EUR 1,500	1,269

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Harvest CLO XXIII DAC, Ser 2020-23X, CI F 8.310%, Euribor 3 Month + 8.310%, 10/20/32	EUR 1,500	\$ 1,207	Jamestown CLO XVI, Ser 2021-16A, CI D 4.834%, ICE LIBOR USD 3 Month + 3.650%, 07/25/34(A)	2,000	\$ 1,858
Hayfin Emerald CLO IV DAC, Ser 2021-4X, CI DR 3.450%, Euribor 3 Month + 3.450%, 10/15/34	EUR 1,855	1,660	Jamestown CLO XVI, Ser 2021-16A, CI E 8.344%, ICE LIBOR USD 3 Month + 7.160%, 07/25/34(A)	2,000	1,779
Hayfin Emerald CLO VIII DAC, Ser 2021-8X, CI D 3.500%, Euribor 3 Month + 3.500%, 01/17/35	EUR 1,400	1,271	Jamestown CLO XVII, Ser 2021-17A, CI E 7.341%, ICE LIBOR USD 3 Month + 7.090%, 01/25/35(A)	4,000	3,587
Henley CLO III DAC, Ser 2021-3X, CI DR 3.300%, Euribor 3 Month + 3.300%, 12/25/35	EUR 1,450	1,319	KKR CLO 14, Ser 2018- 14, CI ER 7.194%, ICE LIBOR USD 3 Month + 6.150%, 07/15/31(A)	2,000	1,793
Henley CLO III DAC, Ser 2021-3X, CI ER 6.290%, Euribor 3 Month + 6.290%, 12/25/35	EUR 1,050	870	KKR CLO 26, Ser 2021- 26, CI ER 8.194%, ICE LIBOR USD 3 Month + 7.150%, 10/15/34(A)	3,000	2,642
Henley CLO VI DAC, Ser 2021-6X, CI E 6.110%, Euribor 3 Month + 6.110%, 06/10/34	EUR 1,000	833	Laurelin DAC, Ser 2018- 1X, CI ER 5.430%, Euribor 3 Month + 5.430%, 10/20/31	EUR 5,000	4,251
Holland Park CLO DAC, Ser 2019-1X, CI DRR 7.030%, Euribor 3 Month + 7.030%, 11/14/32	EUR 2,300	2,021	LCM 33, Ser 2021-33A, CI D 4.263%, ICE LIBOR USD 3 Month + 3.200%, 07/20/34(A)	1,625	1,511
ICG Euro CLO DAC, Ser 2021-1X, CI E 6.460%, Euribor 3 Month + 6.460%, 10/15/34	EUR 2,000	1,723	Madison Park Euro Funding VII BV, Ser 2018-7X, CI ER 4.700%, Euribor 3 Month + 4.700%, 05/25/31	EUR 1,150	997
ICG Euro CLO DAC, Ser 2021-1X, CI F 8.820%, Euribor 3 Month + 8.820%, 10/15/34	EUR 1,000	804			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Madison Park Euro Funding VIII DAC, Ser 2019-8X, CI ER 7.150%, Euribor 3 Month + 7.150%, 04/15/32	EUR 2,500	\$ 2,205	Man GLG Euro CLO I DAC, Ser 2018-1X, CI ERR 4.850%, Euribor 3 Month + 4.850%, 10/15/30	EUR 1,500	\$ 1,291
Madison Park Euro Funding XI DAC, Ser 2018-11X, CI D 2.800%, Euribor 3 Month + 2.800%, 02/15/31	EUR 3,000	2,866	Man GLG Euro CLO II DAC, Ser 2016-2X, CI F 8.750%, Euribor 3 Month + 8.750%, 01/15/30	EUR 2,000	1,637
Madison Park Euro Funding XI DAC, Ser 2018-11X, CI E 4.860%, Euribor 3 Month + 4.860%, 02/15/31	EUR 3,650	2,953	Man GLG Euro CLO V DAC, Ser 2018-5X, CI E 5.860%, Euribor 3 Month + 5.860%, 12/15/31	EUR 900	779
Madison Park Euro Funding XII DAC, Ser 2018-12X, CI E 5.200%, Euribor 3 Month + 5.200%, 10/15/31	EUR 3,000	2,497	Man GLG Euro CLO VI DAC, Ser 2020-6X, CI E 5.390%, Euribor 3 Month + 5.390%, 10/15/32	EUR 1,300	1,109
Madison Park Euro Funding XII DAC, Ser 2018-12X, CI EN 5.200%, Euribor 3 Month + 5.200%, 10/15/31	EUR 151	126	Marble Point CLO XII, Ser 2018-1A, CI D 4.044%, ICE LIBOR USD 3 Month + 3.000%, 07/16/31(A)	5,000	4,363
Madison Park Funding XI, Ser 2017-11A, CI ER 7.634%, ICE LIBOR USD 3 Month + 6.450%, 07/23/29(A)	3,500	3,110	MidOcean Credit CLO III, Ser 2018-3A, CI DR 4.358%, ICE LIBOR USD 3 Month + 3.260%, 04/21/31(A)	1,500	1,225
Madison Park Funding XXXII, Ser 2021-32A, CI ER 7.336%, ICE LIBOR USD 3 Month + 6.200%, 01/22/31(A)	3,000	2,715	Midocean Credit CLO IX, Ser 2018-9A, CI E 7.113%, ICE LIBOR USD 3 Month + 6.050%, 07/20/31(A)	1,000	850

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MidOcean Credit CLO X, Ser 2021-10A, CI ER 8.344%, ICE LIBOR USD 3 Month + 7.160%, 10/23/34(A)	3,000	\$ 2,533	Northwoods Capital 25, Ser 2021-25A, CI D 4.813%, ICE LIBOR USD 3 Month + 3.750%, 07/20/34(A)	2,000	\$ 1,831
Mountain View CLO, Ser 2018-9A, CI CR 4.164%, ICE LIBOR USD 3 Month + 3.120%, 07/15/31(A)	2,500	2,190	Northwoods Capital 25, Ser 2021-25A, CI E 8.203%, ICE LIBOR USD 3 Month + 7.140%, 07/20/34(A)	2,000	1,660
Northwoods Capital 20, Ser 2021-20A, CI ER 9.034%, ICE LIBOR USD 3 Month + 7.850%, 01/25/32(A)	2,438	2,230	Northwoods Capital 27, Ser 2021-27A, CI E 8.084%, ICE LIBOR USD 3 Month + 7.040%, 10/17/34(A)	1,150	1,005
Northwoods Capital 21 Euro DAC, Ser 2021- 21X, CI DR 3.250%, Euribor 3 Month + 3.250%, 07/22/34	EUR 1,375	1,256	Northwoods Capital XV, Ser 2021-15A, CI ER 9.736%, ICE LIBOR USD 3 Month + 7.640%, 06/20/34(A)	2,000	1,700
Northwoods Capital 21 Euro DAC, Ser 2021- 21X, CI ER 6.060%, Euribor 3 Month + 6.060%, 07/22/34	EUR 2,300	1,891	OAK Hill European Credit Partners IV DAC, Ser 2018-4X, CI DR 2.500%, Euribor 3 Month + 2.500%, 01/20/32	EUR 3,000	2,770
Northwoods Capital 21 Euro DAC, Ser 2021- 21X, CI FR 8.630%, Euribor 3 Month + 8.630%, 07/22/34	EUR 3,230	2,528	OAK Hill European Credit Partners V DAC, Ser 2021-5X, CI DR 3.600%, Euribor 3 Month + 3.600%, 01/21/35	EUR 1,350	1,197
Northwoods Capital 22, Ser 2022-22A, CI D2R 7.083%, TSFR3M + 5.650%, 09/01/31(A)	1,000	940	OAK Hill European Credit Partners VIII DAC, Ser 2021-8X, CI D 3.500%, Euribor 3 Month + 3.500%, 04/18/35	EUR 960	889
Northwoods Capital 22, Ser 2022-22A, CI ER 9.623%, TSFR3M + 8.190%, 09/01/31(A)	3,000	2,748			

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OAK Hill European Credit Partners VIII DAC, Ser 2021-8X, CI E 5.670%, Euribor 3 Month + 5.670%, 04/18/35	EUR 4,455	\$ 3,775	OZLM VI, Ser 2018-6A, CI DS 7.094%, ICE LIBOR USD 3 Month + 6.050%, 04/17/31(A)	3,550	\$ 2,925
Ocean Trails CLO 8, Ser 2021-8A, CI DR 4.794%, ICE LIBOR USD 3 Month + 3.750%, 07/15/34(A)	2,000	1,835	OZLM XI, Ser 2017-11A, CI DR 8.286%, ICE LIBOR USD 3 Month + 7.000%, 10/30/30(A)	3,000	2,631
Ocean Trails CLO 8, Ser 2021-8A, CI ER 8.494%, ICE LIBOR USD 3 Month + 7.450%, 07/15/34(A)	1,000	861	OZLM XXII, Ser 2018- 22A, CI D 6.344%, ICE LIBOR USD 3 Month + 5.300%, 01/17/31(A)	1,800	1,443
Ocean Trails CLO VII, Ser 2019-7A, CI E 7.924%, ICE LIBOR USD 3 Month + 6.880%, 04/17/30(A)	3,000	2,351	OZLM XXIV, Ser 2019- 24A, CI D 8.113%, ICE LIBOR USD 3 Month + 7.050%, 07/20/32(A)	4,000	3,343
Ocean Trails CLO XII, Ser 2022-12A, CI E 0.000%, 07/20/35(A) (D)	1,500	1,417	Parallel, Ser 2018-1A, CI C 3.863%, ICE LIBOR USD 3 Month + 2.800%, 04/20/31(A)	2,000	1,698
OCP Euro CLO DAC, Ser 2022-5X, CI D 3.350%, Euribor 3 Month + 3.350%, 04/20/35	EUR 1,300	1,134	Parallel, Ser 2018-1A, CI D 6.313%, ICE LIBOR USD 3 Month + 5.250%, 04/20/31(A)	1,250	956
Otranto Park CLO DAC, Ser 2022-1X, CI E 7.050%, Euribor 3 Month + 7.050%, 05/15/35	EUR 1,410	1,164	Pikes Peak CLO 5, Ser 2020-5A, CI E 7.763%, ICE LIBOR USD 3 Month + 6.700%, 04/20/33(A)	1,000	887
OZLM IX, Ser 2018-9A, CI DRR 7.183%, ICE LIBOR USD 3 Month + 6.120%, 10/20/31(A)	2,000	1,692			

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Purple Finance CLO 2 DAC, Ser 2019-2X, CI E 6.400%, Euribor 3 Month + 6.400%, 04/20/32	EUR 2,000	\$ 1,594	Sculptor European Clo II DAC, Ser 2021-2X, CI ER 5.890%, Euribor 3 Month + 5.890%, 04/15/34	EUR 1,100	\$ 915
Regatta XIV Funding, Ser 2018-3A, CI E 7.134%, ICE LIBOR USD 3 Month + 5.950%, 10/25/31(A)	3,600	3,082	Sculptor European CLO IX DAC, Ser 2022-9X, CI D 3.350%, Euribor 3 Month + 3.350%, 04/10/34	EUR 1,400	1,243
Regatta XV Funding, Ser 2018-4A, CI D 7.684%, ICE LIBOR USD 3 Month + 6.500%, 10/25/31(A)	1,750	1,537	Sculptor European CLO VI DAC, Ser 2021-6X, CI DR 3.400%, Euribor 3 Month + 3.400%, 10/15/34	EUR 1,350	1,231
Rockford Tower Europe CLO DAC, Ser 2019- 1X, CI E 6.030%, Euribor 3 Month + 6.030%, 01/20/33	EUR 2,000	1,695	Sculptor European CLO VII DAC, Ser 2020-7X, CI D 4.500%, Euribor 3 Month + 4.500%, 01/15/34	EUR 1,025	962
Rockford Tower Europe CLO DAC, Ser 2021- 2X, CI D 3.450%, Euribor 3 Month + 3.450%, 01/24/35	EUR 1,200	1,059	Sculptor European CLO VII DAC, Ser 2020-7X, CI F 8.380%, Euribor 3 Month + 8.380%, 01/15/34	EUR 255	211
Rockford Tower Europe CLO DAC, Ser 2021- 2X, CI E 6.220%, Euribor 3 Month + 6.220%, 01/24/35	EUR 1,100	866	Sculptor European CLO VIII DAC, Ser 2021-8X, CI E 6.170%, Euribor 3 Month + 6.170%, 07/17/34	EUR 2,500	2,059
Sculptor European Clo II DAC, Ser 2021-2X, CI DR 3.600%, Euribor 3 Month + 3.600%, 04/15/34	EUR 1,000	927	Sound Point CLO V-R, Ser 2018-1RA, CI D 4.144%, ICE LIBOR USD 3 Month + 3.100%, 07/18/31(A)	1,000	856

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Sound Point CLO XXIII, Ser 2021-2A, CI ER 7.514%, ICE LIBOR USD 3 Month + 6.470%, 07/15/34(A)	3,500	\$ 3,024	Toro European CLO 2 DAC, Ser 2021-2X, CI ERR 6.470%, Euribor 3 Month + 6.470%, 07/25/34	EUR 2,000	\$ 1,675
St. Paul's CLO III-R DAC, Ser 2018-3RX, CI ER 4.430%, Euribor 3 Month + 4.430%, 01/15/32	EUR 5,366	4,534	Toro European CLO 3 DAC, Ser 2021-3X, CI ERR 6.300%, Euribor 3 Month + 6.300%, 07/15/34	EUR 2,000	1,692
St. Paul's CLO V, Ser 2017-5X, CI ER 5.150%, Euribor 3 Month + 5.150%, 02/20/30	EUR 1,500	1,241	Toro European CLO 6 DAC, Ser 2019-6X, CI E 6.490%, Euribor 3 Month + 6.490%, 01/12/32	EUR 1,207	1,022
St. Paul's CLO VI DAC, Ser 2021-6X, CI ERR 6.300%, Euribor 3 Month + 6.300%, 05/20/34	EUR 1,000	814	Toro European CLO 6 DAC, Ser 2021-6X, CI DR 3.500%, Euribor 3 Month + 3.500%, 01/12/32	EUR 1,030	952
St. Paul's CLO VII DAC, Ser 2021-7X, CI ERR 6.120%, Euribor 3 Month + 6.120%, 07/18/34	EUR 4,000	3,310	Trimaran Cavu, Ser 2019-1A, CI E 8.103%, ICE LIBOR USD 3 Month + 7.040%, 07/20/32(A)	1,800	1,630
St. Paul's CLO VIII DAC, Ser 2017-8X, CI E 4.600%, Euribor 3 Month + 4.600%, 01/17/30	EUR 2,800	2,345	Trimaran Cavu, Ser 2019-2A, CI D 7.994%, ICE LIBOR USD 3 Month + 6.950%, 11/26/32(A)	1,750	1,545
St. Paul's CLO X DAC, Ser 2021-10X, CI ER 6.360%, Euribor 3 Month + 6.360%, 04/22/35	EUR 2,000	1,731	Trimaran Cavu, Ser 2021-1A, CI E 7.684%, ICE LIBOR USD 3 Month + 6.500%, 04/23/32(A)	4,000	3,547
Toro European CLO 2 DAC, Ser 2021-2X, CI DRR 3.550%, Euribor 3 Month + 3.550%, 07/25/34	EUR 2,000	1,822			

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Trimaran Cavu, Ser 2021-2A, CI E 8.384%, ICE LIBOR USD 3 Month + 7.200%, 10/25/34(A)	2,000	\$ 1,717	Voya CLO, Ser 2021-1A, CI D 4.194%, ICE LIBOR USD 3 Month + 3.150%, 07/15/34(A)	1,150	\$ 1,070
Trimaran Cavu, Ser 2021-3A, CI E 8.414%, ICE LIBOR USD 3 Month + 7.370%, 01/18/35(A)	2,000	1,785	Voya Euro CLO II DAC, Ser 2021-2X, CI DR 3.200%, Euribor 3 Month + 3.200%, 07/15/35	EUR 1,350	1,235
Trinitas CLO XVIII, Ser 2021-18A, CI E 8.113%, ICE LIBOR USD 3 Month + 7.050%, 01/20/35(A)	4,000	3,398	Voya Euro CLO V DAC, Ser 2021-5X, CI D 3.100%, Euribor 3 Month + 3.100%, 04/15/35	EUR 1,100	1,011
Venture 45 Clo, Ser 2022-45A, CI D1 5.077%, TSFR3M + 4.000%, 07/20/35(A)	3,500	3,145	Wellfleet CLO, Ser 2021- 2A, CI D 4.644%, ICE LIBOR USD 3 Month + 3.600%, 07/15/34(A)	2,000	1,862
Vesey Park CLO DAC, Ser 2020-1X, CI D 7.160%, Euribor 3 Month + 7.160%, 11/16/32	EUR 2,000	1,787	Wellfleet CLO, Ser 2021- 2A, CI E 8.004%, ICE LIBOR USD 3 Month + 6.960%, 07/15/34(A)	1,000	873
VIBR, Ser 2018-8A, CI D 6.813%, ICE LIBOR USD 3 Month + 5.750%, 01/20/31(A)	2,000	1,597	Wellfleet CLO, Ser 2021- 3A, CI E 8.144%, ICE LIBOR USD 3 Month + 7.100%, 01/15/35(A)	1,500	1,298
Vibrant CLO XIII, Ser 2021-13A, CI D 8.104%, ICE LIBOR USD 3 Month + 7.060%, 07/15/34(A)	4,000	3,492	Wind River CLO, Ser 2021-1KRA, CI ER2 8.394%, ICE LIBOR USD 3 Month + 7.350%, 10/15/34(A)	2,000	1,735
Voya CLO, Ser 2018-3A, CI DR 6.944%, ICE LIBOR USD 3 Month + 5.900%, 10/18/31(A)	2,500	2,228			

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)
Wind River CLO, Ser 2021-1KRA, CI FR2 8.944%, ICE LIBOR USD 3 Month + 7.900%, 10/15/34(A)	1,000	\$ 797
Total Mortgage-Backed Securities		
Cost (\$446,651)		371,405

Sovereign Debt [2.7%]

Abu Dhabi Government International Bond 3.875%, 04/16/50	591	526
3.125%, 09/30/49	597	465
Angolan Government International Bond 9.375%, 05/08/48	1,257	915
9.125%, 11/26/49	544	387
8.750%, 04/14/32	385	309
8.250%, 05/09/28	518	432
8.000%, 11/26/29	399	317
Argentina Paris Club 2.910%, 05/30/21 CHF	2,244	1,528
Argentine Republic Government International Bond 2.500%, 3.50%, 7/9/2022, 07/09/41(F)	1,733	466
2.000%, 3.88%, 7/9/2022, 01/09/38(F)	899	257
1.125%, 1.50%, 7/9/2022, 07/09/35(F)	12,542	2,707
1.000%, 07/09/29	690	158
0.500%, 07/09/29 EUR	—	—
0.500%, 0.75%, 7/9/2023, 07/09/30(F)	5,071	1,196

Description	Face Amount (000) ⁽¹⁾	Value (000)
Bahrain Government International Bond 7.500%, 09/20/47	253	\$ 214
Brazilian Government International Bond 8.250%, 01/20/34	278	302
6.000%, 04/07/26	274	283
5.000%, 01/27/45	550	394
4.625%, 01/13/28	393	368
Chile Government International Bond 3.500%, 01/25/50	506	389
3.240%, 02/06/28	203	191
3.100%, 05/07/41	421	321
3.100%, 01/22/61	488	331
2.750%, 01/31/27	200	187
Colombia Government International Bond 8.125%, 05/21/24	518	538
7.375%, 09/18/37	337	313
6.125%, 01/18/41	628	494
5.625%, 02/26/44	556	401
4.125%, 05/15/51	501	301
3.875%, 04/25/27	697	\$ 618
Costa Rica Government International Bond 6.125%, 02/19/31	459	430
5.625%, 04/30/43	368	277
Croatia Government International Bond 6.000%, 01/26/24	658	679
Dominican Republic International Bond 7.450%, 04/30/44	404	346
6.875%, 01/29/26	466	477
6.850%, 01/27/45	792	628
6.500%, 02/15/48	280	213
6.400%, 06/05/49	270	202
6.000%, 07/19/28	259	240
5.875%, 01/30/60	2,549	1,750
5.500%, 01/27/25	346	344

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
5.500%, 02/22/29	214	187	8.625%, 04/07/34	578	281
5.300%, 01/21/41	454	313	8.125%, 03/26/32	401	195
4.875%, 09/23/32	4,048	3,117	7.625%, 05/16/29	447	221
Ecuador Government			Guatemala Government		
International Bond			Bond		
5.000%, 5.500%, 7/31/2021, 07/31/30(A) (F)	1,188	774	6.125%, 06/01/50	289	243
1.000%, 2.50%, 7/31/2021, 07/31/35(A) (F)	6,536	3,167	5.375%, 04/24/32	200	184
0.500%, 1.50%, 7/31/2021, 07/31/40(A) (F)	1,403	576	4.650%, 10/07/41(A)	200	146
Egypt Government			Hungary Government		
International Bond			International Bond		
8.875%, 05/29/50	1,437	877	5.375%, 03/25/24	358	366
8.750%, 09/30/51(A)	500	303	3.125%, 09/21/51(A)	284	188
8.700%, 03/01/49	759	455	2.125%, 09/22/31(A)	260	201
8.500%, 01/31/47	1,098	654	Indonesia Government		
7.903%, 02/21/48	759	436	International Bond, MTN		
7.625%, 05/29/32	293	193	8.500%, 10/12/35	203	257
7.600%, 03/01/29	296	217	7.750%, 01/17/38	407	485
6.588%, 02/21/28	314	228	6.625%, 02/17/37	265	291
5.875%, 02/16/31	458	\$ 286	5.950%, 01/08/46	341	359
El Salvador Government			5.250%, 01/17/42	247	242
International Bond			5.250%, 01/08/47	289	\$ 282
8.625%, 02/28/29	241	81	5.125%, 01/15/45	861	827
7.625%, 02/01/41	530	169	4.750%, 07/18/47	274	253
7.125%, 01/20/50	320	102	Iraq International Bond		
Export-Import Bank of India, MTN			5.800%, 01/15/28	247	222
2.250%, 01/13/31	372	293	Ivory Coast Government		
Federative Republic of Brazil			International Bond		
4.250%, 01/07/25	575	572	6.875%, 10/17/40	EUR 732	548
Gabon Government			6.125%, 06/15/33	2,600	2,034
International Bond			5.875%, 10/17/31	EUR 434	357
6.625%, 02/06/31	545	405	4.875%, 01/30/32	EUR 499	378
Ghana Government			Jamaica Government		
International Bond			International Bond		
8.950%, 03/26/51	577	275	7.875%, 07/28/45	296	310
8.875%, 05/07/42	455	220	Kazakhstan Government		
			International Bond, MTN		
			6.500%, 07/21/45	536	540

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Lebanon Government International Bond, MTN			7.625%, 11/28/47	523	315
8.250%, 04/12/21(B)	1,357	87	7.375%, 09/28/33(A)	660	433
7.250%, 03/23/37(B)	1	—	6.500%, 11/28/27	305	233
7.050%, 11/02/35(B)	157	10	Oman Government International Bond		
7.000%, 03/23/32(B)	898	57	7.000%, 01/25/51	496	439
6.850%, 03/23/27(B)	1,262	80	6.750%, 10/28/27	231	236
6.600%, 11/27/26(B)	624	40	6.750%, 01/17/48	523	453
6.375%, 03/09/20(B)	202	13	6.500%, 03/08/47	1,863	1,570
6.150%, 06/19/20(B)	1,760	112	6.250%, 01/25/31	205	198
6.100%, 10/04/22(B)	2,464	157	6.000%, 08/01/29	497	480
6.000%, 01/27/23(B)	448	29	4.750%, 06/15/26	296	283
5.800%, 04/14/20(B)	928	59	Pakistan Government International Bond		
Mexico Government International Bond			8.875%, 04/08/51	854	513
6.050%, 01/11/40	214	\$ 210	8.250%, 04/15/24	987	772
5.750%, 10/12/10	490	407	8.250%, 09/30/25	378	273
5.550%, 01/21/45	335	305	7.375%, 04/08/31	796	506
4.750%, 03/08/44	198	164	6.875%, 12/05/27	566	386
3.771%, 05/24/61	1,431	916	Pakistan Water & Power Development Authority		
3.750%, 04/19/71	1,272	798	7.500%, 06/04/31	336	\$ 188
Mongolia Government International Bond			Panama Government International Bond		
5.625%, 05/01/23	216	213	9.375%, 04/01/29	285	349
Morocco Government International Bond			8.875%, 09/30/27	231	272
5.500%, 12/11/42	265	194	7.125%, 01/29/26	110	120
4.250%, 12/11/22	538	538	6.700%, 01/26/36	525	569
Nigeria Government International Bond, MTN			4.500%, 05/15/47	344	284
8.250%, 09/28/51(A)	464	290	4.300%, 04/29/53	550	433
7.696%, 02/23/38	445	276	Paraguay Government International Bond		
			5.400%, 03/30/50	210	164
			4.700%, 03/27/27	291	280
			Perusahaan Penerbit SBSN Indonesia III		
			4.550%, 03/29/26	420	425
			Peruvian Government International Bond		
			8.750%, 11/21/33	876	1,113
			7.350%, 07/21/25	396	428

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
5.625%, 11/18/50	467	485	4.375%, 04/16/29	300	305
3.230%, 07/28/21	276	170	3.750%, 01/21/55	703	577
2.780%, 12/01/60	546	339	3.450%, 02/02/61	959	720
Philippine Government International Bond			Senegal Government International Bond		
10.625%, 03/16/25	232	273	6.250%, 05/23/33	2,700	2,063
9.500%, 02/02/30	462	597	Sri Lanka Government International Bond		
7.750%, 01/14/31	420	508	7.850%, 03/14/29	560	184
6.375%, 10/23/34	416	468	7.550%, 03/28/30	424	137
3.950%, 01/20/40	553	483	Third Pakistan International Sukuk		
2.950%, 05/05/45	290	209	5.625%, 12/05/22	404	380
Qatar Government International Bond			Turkey Government International Bond		
4.817%, 03/14/49	937	945	6.000%, 01/14/41	301	193
4.400%, 04/16/50	288	276	5.750%, 03/22/24	366	\$ 341
3.250%, 06/02/26	752	743	5.750%, 05/11/47	811	501
Republic of South Africa Government International Bond			5.600%, 11/14/24	255	230
5.875%, 06/22/30	259	\$ 234	4.875%, 04/16/43	788	468
5.875%, 04/20/32	450	385	4.250%, 03/13/25	200	172
5.750%, 09/30/49	571	392	3.250%, 03/23/23	323	314
5.650%, 09/27/47	660	452	Uruguay Government International Bond		
5.000%, 10/12/46	342	222	7.875%cash/0% PIK, 01/15/33	524	657
4.300%, 10/12/28	1,020	874	7.625%, 03/21/36	387	486
Romanian Government International Bond, MTN			5.100%, 06/18/50	401	404
6.125%, 01/22/44	118	104	4.975%, 04/20/55	788	781
4.375%, 08/22/23	1,020	1,020	4.125%, 11/20/45	311	288
4.000%, 02/14/51	1,040	681	Vertical US Newco 5.250%, 07/15/27(A)	2,025	1,805
3.625%, 03/27/32(A)	368	290	Vietnam Government International Bond		
3.000%, 02/27/27	162	143	4.800%, 11/19/24	578	577
3.000%, 02/14/31	182	141	Zambia Government International Bond		
Saudi Government International Bond, MTN			8.970%, 07/30/27	635	373
5.250%, 01/16/50	625	638			
5.000%, 04/17/49	707	695	Total Sovereign Debt		
4.625%, 10/04/47	323	300	Cost (\$118,494)		85,322
4.500%, 04/22/60	462	425	Non-Listed Business Development Companies [2.4%]		
			Golub Capital BDC 3	61,125	61,125

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Golub Capital BDC 4	10,777	10,777	John Hancock #5885, Acquired 05/30/2014	894	1,778
TCW Direct Lending LLC	6,762	6,762	John Hancock #6686, Acquired 05/30/2014	3,035	2,078
Total Non-Listed Business Development Companies			Lincoln National #4754, Acquired 09/17/2015	610	4,283
Cost (\$78,664)		78,664	Lincoln National #5658, Acquired 09/17/2015	329	1,511
			Lincoln National #7099, Acquired 09/17/2015	1,254	2,939
Life Settlement Contracts [2.3%](E)(H)(I)			Lincoln National #8558, Acquired 09/17/2015	1,659	1,868
American General Life #508L, Acquired 05/30/2014	2,595	1,700	Mass Mutual #5681, Acquired 11/05/2013	288	2,432
American General Life #542L, Acquired 07/30/2015	83	350	Met Life #8MLU, Acquired 05/20/2014	1,413	605
American General Life #906L, Acquired 07/30/2015	479	3,006	Penn Life #8183, Acquired 10/18/2016	46	125
AXA Equitable Life #0474, Acquired 11/04/2013	7,290	6,352	Penn Mutual #3106, Acquired 05/30/2014	1,294	1,502
AXA Equitable Life #1616, Acquired 05/30/2014	3,254	2,681	Phoenix Life #5715, Acquired 10/18/2016	570	2,344
AXA Equitable Life #1898, Acquired 11/04/2013	441	1,148	Phoenix Life #6157, Acquired 10/18/2016	569	2,329
AXA Equitable Life #7233, Acquired 11/04/2013	395	1,684	Phoenix Life #8499, Acquired 05/30/2014	756	1,213
AXA Equitable Life #7578, Acquired 11/04/2013	2,104	4,211	Phoenix Life #8509, Acquired 05/30/2014	761	1,213
AXA Equitable Life #7857, Acquired 11/04/2013	2,297	852	Principal Financial #6653, Acquired 10/30/2013	306	315
AXA Equitable Life #8538, Acquired 11/04/2013	1,333	1,641	Security Mutual Life #5380, Acquired 10/28/2013	410	-
Guardian Insurance #0346, Acquired 11/04/2013	646	1,529	Transamerica #1708, Acquired 10/28/2013	957	435
Hartford Life #4700, Acquired 11/24/2015	81	141	Transamerica #8205, Acquired 10/28/2013	714	481
ING Reliastar #1234, Acquired 12/05/2013	1,067	4,536			
ING Reliastar #4842, Acquired 11/20/2013	921	2,034	Total Life Settlement Contracts		
ING Reliastar #776H, Acquired 05/30/2014	1,518	885	(Cost \$48,321)		\$ 74,043
John Hancock #0430, Acquired 05/30/2014	2,418	3,108			
John Hancock #1929, Acquired 05/30/2014	3,812	2,494	Limited Partnership [1.8%]		
John Hancock #5072, Acquired 05/30/2014	1,409	4,120	Cartesian LP*	10,000	12,794
John Hancock #5080, Acquired 11/19/2013	313	4,120	Oberland Capital Healthcare Solutions Co-Invest Offshore LP	3,319	3,757
			Oberland Capital Healthcare Solutions LP	3,949	4,020

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)
Primary Wave Music IP Fund LP	8,492	8,428
Primary Wave Music IP Fund LP	8,550	8,488
Primary Wave Music IP Fund LP	13,152	13,055
Primary Wave Music IP Fund LP	4,200	4,200
Total Limited Partnership (Cost \$51,662)		54,742
Closed-End Funds [0.3%]		
Cliffwater Corporate Lending Fund, Cl I	942,507	10,066
Stone Ridge Reinsurance Risk Premium Interval Fund	859	34
Total Closed-End Funds (Cost \$10,036)		10,100
Convertible Bonds [0.2%]		
Building & Construction [0.1%]		
HTA Group 2.875%, 03/18/27	2,400	1,975
Cable Satellite [0.0%]		
DISH Network 3.375%, 08/15/26	1,030	696
Coal Mining [0.0%]		
New World Resources 4.000%cash or 8.000% PIK, 10/07/20(B) EUR	380	10
E-Commerce/Products [0.0%]		
Sea 0.250%, 09/15/26	920	\$ 672

Description	Face Amount (000) ⁽¹⁾ /Shares	Value (000)
E-Commerce/Services [0.1%]		
MercadoLibre 2.000%, 08/15/28	570	919
Hotels and Motels [0.0%]		
Huazhu Group 3.000%, 05/01/26	680	792
Telephones & Telecommunications [0.0%]		
Digicel Group Holdings 7.000%, 10/01/70	1,902	889
Total Convertible Bonds Cost (\$6,792)		
5,953		
Common Stock [0.1%]		
Cable Satellite [0.0%]		
Intelsat Jackson (E)	2,116	8
Consumer Cyclical [0.0%]		
TruKid *	232	579
Diversified Minerals [0.0%]		
New World Resources, Cl A *	44,276,198	—
Energy [0.0%]		
BlackBrush Oil & Gas, L.P.	39,375	—
Financials [0.0%]		
BCD Acquisition	1,000,000	—
Propco Certificates *	3,788	48
Total Financials		
48		
Health Care [0.0%]		
Novartex	180,000	21

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City National Rochdale Fixed Income Opportunities Fund

Description	Shares	Value (000)
Manufacturing [0.0%]		
Vivarte	6,000	\$ 1
Media Entertainment [0.0%]		
iHeartMedia *	12,136	96
Oil Field Services [0.0%]		
Superior Energy	30,620	1,883
Oil, Gas & Consumable Fuels [0.0%]		
Summit Midstream Partners *	11,456	146
Pharmaceuticals [0.1%]		
Mallinckrodt *	29,137	723
Retailers [0.0%]		
Belk, Inc.	81	1
Penney Borrower LLC * (E)	505	3
Total Retailers		4
Services [0.0%]		
A'ayan Leasing & Investment KSCP	976,932	305
Wayne Services Legacy *	257	—
Total Services		305
Technology [0.0%]		
AS ADV Shares	127,800	—
Total Technology		—
Utilities [0.0%]		
Longview Power LLC	64,904	811
Total Common Stock		
(Cost \$5,748)		4,625

Description	Face Amount (000) ⁽¹⁾	Value (000)
Warrant [0.0%]		
Toys 'R' Us/Hill Street		
Expires 06/21/23* (J)	14,795	\$ 7
Total Warrant		7
(Cost \$0)		
Preferred Stock [0.0%]		
[0.0%]		
Blackbrush Oil & Gas, LP	1,283	818
Total Preferred Stock		818
(Cost \$366)		
Short-Term Investment [4.2%]		
SEI Daily Income Trust		
Government Fund, CI F, 1.140%**	134,138,463	134,138
Total Short-Term Investment		134,138
(Cost \$134,138)		
Total Investments [98.4%]		\$ 3,164,631
(Cost \$3,889,703)		

Percentages are based on net assets of \$3,216,210 (000).

- * Non-income producing security.
- ** The rate reported is the 7-day effective yield as of June 30, 2022.
- (1) U.S. Dollars unless otherwise indicated.
- (A) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On June 30, 2022, the value of these securities amounted to \$1,042,585 (000), representing 32.4% of the net assets of the Fund.
- (B) In default on interest payments. Rate shown represents the last coupon rate prior to default.
- (C) Zero coupon security. The rate reported is the effective yield at time of purchase.
- (D) Variable or floating rate security, the interest rate of which adjusts periodically based on changes in current interest rates and prepayments on the underlying pool of assets.
- (E) Level 3 security in accordance with fair value hierarchy.
- (F) Step Bond — The rate reported is the rate in effect on June 30, 2022. The coupon on a step bond changes on a specific date.
- (G) Unsettled bank loan, Interest rate not available.

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City National Rochdale Fixed Income Opportunities Fund

(H) Security is considered illiquid. The total market value of such security as of June 30, 2022 was \$- (000) and represented -% of net assets of the Fund.

(I) Security is considered restricted. The total market value of such securities as of June 30, 2022 was \$74,043 (000) and represented 2.30% of Net Assets of the Fund.

(J) Strike Price is unavailable.

(K) Perpetual security with no stated maturity date.

(L) Unfunded Commitments as of June 30, 2022:

Security	Value	Unfunded Commitments	Redemption Frequency	Redemption Notice (Days)
Golub Capital BDC 3, Inc Oberland Capital Healthcare Solutions Offshore LP	\$61,125,000	\$58,125,000	None	None
Oberland Capital Healthcare Solutions Co- Invest Offshore LP	4,020,236	17,715,097	None	None
Primary Wave Music IP Fund 3, LP	3,756,825	18,181,250	None	None
Total	\$103,073,395	\$135,529,504		

CHF — Swiss Franc

Cl — Class

CLO — Collateralized Loan Obligation

CME — Chicago Mercantile Exchange

DAC — Designated Activity Company

EUR — Euro

Euribor — Euro Interbank Offered Rate

GBP — British Pound Sterling

JPY — Japanese Yen

ICE — Intercontinental Exchange

JSC — Joint Stock Company

LIBOR — London Interbank Offered Rates

LLC — Limited Liability Corporation

LP — Limited Partnership

LTD — Limited

MTN — Medium Term Note

PIK — Paid-in Kind

PJSC — Public Joint Stock Company

PLC — Public Limited Company

Ser — Series

SOFRA — Secured Overnight Financing Rate

SONIA — Sterling Overnight Index Average

ULC — Unlimited Liability Company

USD — United States Dollar

At June 30, 2022, the following life settlement contracts are considered restricted securities. The acquisition dates of these investments, the enforceable right to acquire these securities, along with their cost and values at June 30, 2022, were as follows:

	Number of Shares	Acquisition Date	Right to Acquire Date	Cost (000)	Market Value (000)	% of Net Assets
American General Life #508L	1	5/30/2014	5/30/2014	\$2,595	\$1,700	0.1%
American General Life #542L	1	7/30/2015	7/30/2015	83	350	0.0%
American General Life #906L	1	7/30/2015	7/30/2015	479	3,006	0.1%
AXA Equitable Life #0474	1	11/4/2013	11/4/2013	7,290	6,352	0.2%
AXA Equitable Life #1616	1	5/30/2014	5/30/2014	3,254	2,681	0.1%
AXA Equitable Life #1898	1	11/4/2013	11/4/2013	441	1,148	0.0%
AXA Equitable Life #7233	1	11/4/2013	11/4/2013	395	1,684	0.1%
AXA Equitable Life #7578	1	11/4/2013	11/4/2013	2,104	4,211	0.1%
AXA Equitable Life #7857	1	11/4/2013	11/4/2013	2,297	852	0.0%
AXA Equitable Life #8538	1	11/4/2013	11/4/2013	1,333	1,641	0.0%
Guardian Insurance #0346	1	11/4/2013	11/4/2013	646	1,529	0.0%
Hartford Life #4700	1	11/24/2015	11/24/2015	81	141	0.0%
ING Reliastar #1234	1	12/5/2013	12/5/2013	1,067	4,536	0.1%
ING Reliastar #4842	1	11/20/2013	11/20/2013	921	2,034	0.1%
ING Reliastar #776H	1	5/30/2014	5/30/2014	1,518	885	0.0%
John Hancock #0430	1	5/30/2014	5/30/2014	2,418	3,108	0.1%
John Hancock #1929	1	5/30/2014	5/30/2014	3,812	2,494	0.1%
John Hancock #5072	1	5/30/2014	5/30/2014	1,409	4,120	0.1%
John Hancock #5080	1	11/19/2013	11/19/2013	313	4,120	0.1%
John Hancock #5885	1	5/30/2014	5/30/2014	894	1,778	0.1%
John Hancock #6686	1	5/30/2014	5/30/2014	3,035	2,078	0.1%
Lincoln National #4754	1	9/17/2015	9/17/2015	610	4,283	0.1%
Lincoln National #5658	1	9/17/2015	9/17/2015	329	1,511	0.0%
Lincoln National #7099	1	9/17/2015	9/17/2015	1,254	2,939	0.1%
Lincoln National #8558	1	9/17/2015	9/17/2015	1,659	1,868	0.1%
Mass Mutual #5681	1	11/5/2013	11/5/2013	288	2,432	0.1%
Met Life #8MLU	1	5/20/2014	5/20/2014	1,413	605	0.0%
Penn Life #8183	1	10/18/2016	10/18/2016	46	125	0.0%
Penn Mutual #3106	1	5/30/2014	5/30/2014	1,294	1,502	0.0%

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	Number of Shares	Acquisition Date	Right to Acquire Date	Cost (000)	Market Value (000)	% of Net Assets
Phoenix Life #5715	1	10/18/2016	10/18/2016	570	2,344	0.1%
Phoenix Life #6157	1	10/18/2016	10/18/2016	569	2,329	0.1%
Phoenix Life #8499	1	5/30/2014	5/30/2014	756	1,213	0.0%
Phoenix Life #8509	1	5/30/2014	5/30/2014	761	1,213	0.0%
Principal Financial #6653	1	10/30/2013	10/30/2013	306	315	0.0%
Security Mutual Life #5380	1	10/28/2013	10/28/2013	410	-	0.0%
Transamerica #1708	1	10/28/2013	10/28/2013	957	435	0.0%
Transamerica #8205	1	10/28/2013	10/28/2013	714	481	0.0%
				<u>\$48,321</u>	<u>\$74,043</u>	<u>2.1%</u>

A list of the open forward foreign currency contracts held by the Fund at June 30, 2022, is as follows:

Counterparty	Settlement Date	Currency to Deliver (Thousands)	Currency to Receive (Thousands)	Unrealized Appreciation (Depreciation) (Thousands)
U.S. Bancorp	07/20/22	USD 80	EUR 76	\$ —
U.S. Bancorp	07/20/22	USD 854	EUR 814	—
U.S. Bancorp	07/20/22	EUR 2,868	USD 3,032	24
U.S. Bank	07/18/22 - 07/18/22 -	USD 633	GBP 515	(6)
U.S. Bank	07/20/22	USD 21,838	EUR 20,710	(113)
U.S. Bank	07/18/22	GBP 24,420	USD 29,487	(247)
U.S. Bank	07/18/22 - 07/20/22	EUR 229,965	USD 246,636	5,382
U.S. Bank	07/18/22 - 07/20/22	EUR 239,665	USD 250,990	(407)
				<u>\$ 4,633</u>

The following is a list of the inputs used as of June 30, 2022 in valuing the Fund's investments and other financial instruments carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3	Total
Corporate Bonds	\$ —	\$1,708,723	\$ 10	\$1,708,733
Loan Participations	1,847	631,934	2,300	636,081
Mortgage-Backed Securities	—	371,405	—	371,405
Sovereign Debt	—	85,322	—	85,322
Non-Listed Business Development Companies	78,664	—	—	78,664
Life Settlement Contracts	—	—	74,043	74,043
Limited Partnership	41,948	12,794	—	54,742
Closed-End Funds	10,100	—	—	10,100
Convertible Bonds	—	5,953	—	5,953
Common Stock	3,755	859	11	4,625
Warrant	—	7	—	7
Preferred Stock	—	818	—	818
Short-Term Investment	134,138	—	—	134,138
Total Investments in Securities	<u>\$ 270,452</u>	<u>\$2,817,815</u>	<u>\$ 76,364</u>	<u>\$3,164,631</u>

Other Financial Instruments	Level 1	Level 2	Level 3	Total
Forwards Contracts*				
Unrealized Appreciation	\$ —	\$ 5,406	\$ —	\$ 5,406
Unrealized Depreciation	—	(773)	—	(773)
Total Other Financial Instruments	<u>\$ —</u>	<u>\$ 4,633</u>	<u>\$ —</u>	<u>\$ 4,633</u>

* Forwards contracts are valued at the unrealized appreciation (depreciation) on the instrument.

⁽¹⁾ Of the \$76,364 (000) in Level 3 securities as of June 30, 2022, \$74,043 (000) or 97.0% are not valued via third party pricing vendors and broker quotes. If significant, the disclosure of the unobservable inputs and the interrelationships and sensitivity between these inputs is required for those Level 3 securities that are not valued by third party vendors or broker quotes.

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The following is a reconciliation of investments in which significant unobservable inputs (Level 3) were used in determining value as of June 30, 2022:

	Investments in Corporate Bonds	Investments in Loan Participations	Investments in Mortgage-Backed Securities	Investments in Life Settlement Contracts	Investments in Common Stock	Total
Beginning balance as of October 1, 2021	\$ 16	\$ 3,885	\$ 1,995	\$ 93,737	\$ 80	\$ 99,713
Accrued discounts/ premiums	-	-	-	-	-	-
Realized gain/(loss)	-	-	-	-	-	-
Change in unrealized appreciation/(depreciation)	(6)	(1,585)	(1,995)	(19,694)	(69)	(23,349)
Purchases	-	-	-	-	-	-
Sales/paydowns	-	-	-	-	-	-
Transfers into Level 3	-	-	-	-	-	-
Transfers out of Level 3	-	-	-	-	-	-
Ending balance as of June 30, 2022	\$ 10	\$ 2,300	\$ -	\$ 74,043	\$ 11	\$ 76,364
Changes in unrealized gains/(losses) included in earnings related to securities still held at reporting date	\$ (16)	\$ (5)	\$ 1,995	\$ 26,821	\$ 69	\$ 30,455

Amounts designated as “—” are either \$0 or have been rounded to \$0.

For information on the Fund’s policy regarding valuation of investments and other significant accounting policies, please refer to the Fund’s most recent semi-annual or annual financial statements.

The following table summarizes the quantitative inputs and assumptions used for items categorized as material Level 3 investments as of June 30, 2022. The disclosures below also include qualitative information on the sensitivity of the fair value measurements to changes in the significant unobservable inputs.

	Fair Value at June 30, 2022 (000)	Valuation Techniques
Life Settlement Contracts	\$74,043	Discounted Cash Flow Model
		Observable Inputs
		Maturity Value
		Unobservable Inputs
		Range
		Discount Rate
		Expected Maturity (months)

The unobservable inputs used to determine fair value of recurring Level 3 assets may have similar or diverging impacts on valuation. Significant increases and decreases in these inputs in isolation and interrelationships between those inputs could result in significantly higher or lower fair value measurement. Increases in projected collection rates in isolation would result in a higher fair value measurement, while increases in expected discount rates, projected default rates, and maturities of life settlement contracts, in isolation, would result in a lower fair value measurement.

For more information on the Fund’s policy regarding valuation of investments and other significant accounting policies, please refer to the Fund’s most recent semi-annual or annual financial statements.

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For the period ended June 30, 2022, there have been no transfers between any of the fair value hierarchy levels. Transfers between Levels are recognized at period end.

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City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Municipal Bonds [96.8%]					
Alabama [1.2%]					
Alabama State, Southeast Gas Supply District, Ser A, RB Callable 03/01/24 @ 100 4.000%, 06/01/49(A)	\$ 5,000	\$ 5,049	Glendale, Industrial Development Authority, Glencroft Retirement Community, RB Callable 11/15/26 @ 100 5.250%, 11/15/46	\$ 1,000	\$ 730
Jefferson County, Sewer Revenue, Ser D, RB Callable 10/01/23 @ 105 6.000%, 10/01/42	9,000	9,767	Glendale, Industrial Development Authority, Glencroft Retirement Community, RB Callable 11/15/26 @ 100 5.250%, 11/15/51	1,850	1,314
Jefferson County, Sewer Revenue, Sub-Ser, RB Callable 10/01/23 @ 105 0.000%, 7.75%, 10/1/2023,10/01/46(B)	2,500	2,530	Glendale, Industrial Development Authority, Glencroft Retirement Community, RB Callable 11/15/26 @ 100 5.000%, 11/15/36	600	474
Tuscaloosa County, Industrial Development Authority, Ser A, RB Callable 05/01/29 @ 100 4.500%, 05/01/32(C)	2,564	2,308	Maricopa County Industrial Development Authority, RB, AMT Callable 01/01/26 @ 104 4.000%, 10/15/47(C)	1,500	1,275
Total Alabama		19,654	Phoenix Civic Improvement, Ser A, RB Callable 07/01/25 @ 100 5.000%, 07/01/45	250	258
Arizona [1.0%]			Phoenix, Industrial Development Authority, Legacy Traditional School Projects, RB 5.750%, 07/01/24(C)	875	891
Arizona State, Industrial Development Authority, RB Callable 07/01/29 @ 100 5.000%, 01/01/54	375	250	Phoenix, Industrial Development Authority, Legacy Traditional School Projects, RB Callable 07/01/25 @ 100 5.000%, 07/01/45(C)	3,300	3,309
Arizona State, Industrial Development Authority, RB Callable 07/15/29 @ 100 4.000%, 07/15/51(C)	500	393	Pima County, Industrial Development Authority, Noah Webster School Project, RB Callable 12/15/23 @ 100 7.000%, 12/15/43	1,500	1,555
Arizona State, Industrial Development Authority, RB Callable 12/15/29 @ 100 4.000%, 12/15/51(C)	650	519	Tempe, Industrial Development Authority, Mirabella at ASU Project, Ser A, RB Callable 10/01/27 @ 100 6.125%, 10/01/52(C)	1,200	1,112
Arizona State, Industrial Development Authority, RB Callable 07/15/29 @ 100 4.000%, 07/15/56(C)	225	172			
Arizona State, Industrial Development Authority, Ser A, RB Callable 07/15/28 @ 100 4.000%, 07/15/30(C)	625	597			
Arizona State, Industrial Development Authority, Ser A, RB Callable 07/15/28 @ 100 4.000%, 07/15/40(C)	925	802			
Arizona State, Industrial Development Authority, Ser A-SOCIAL, RB Callable 07/01/31 @ 100 4.000%, 07/01/61	1,000	784			

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City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Yavapai County, Industrial Development Authority, Ser A, RB Callable 03/01/25 @ 100 5.000%, 09/01/34(C)	\$ 2,015	\$ 2,018	California State, Municipal Finance Authority, Ser A, RB Callable 11/01/26 @ 100 5.250%, 11/01/36	\$ 255	\$ 266
Total Arizona		16,453	California State, Municipal Finance Authority, Ser A, RB Callable 12/01/30 @ 100 5.000%, 12/01/46(C)	625	637
Arkansas [0.2%]			California State, Municipal Finance Authority, Ser A, RB Callable 11/01/26 @ 100 5.000%, 11/01/47	1,005	1,015
Arkansas State, Development Finance Authority, RB, AMT Callable 09/01/26 @ 103 4.500%, 09/01/49(C)	3,000	2,886	California State, Municipal Finance Authority, Ser A, RB Callable 12/01/30 @ 100 5.000%, 12/01/54(C)	875	888
California [7.6%]			California State, Pollution Control Financing Authority, Calplant I Project, RB, AMT Callable 07/01/27 @ 100 8.000%, 07/01/39(C) (E)	5,000	3,000
California County, Tobacco Securitization Agency, Ser A, RB Callable 06/01/30 @ 100 4.000%, 06/01/49	1,000	863	California State, Pollution Control Financing Authority, RB, AMT 7.500%, 07/01/32(C)	1,275	1,084
California County, Tobacco Securitization Agency, Sub-Ser A, RB Callable 07/21/22 @ 22 0.000%, 06/01/46(D)	10,000	2,168	California State, Public Works Board, Department of Corrections and Rehab Project, Ser A, RB Callable 09/01/24 @ 100 5.000%, 09/01/31	5,000	5,264
California State, Community Choice Financing Authority, RB Callable 08/01/32 @ 100 3.000%, 02/01/57(C)	12,500	8,345	California State, School Finance Authority, KIPP LA Project, Ser A, RB Callable 07/01/27 @ 100 5.000%, 07/01/47(C)	500	511
California State, Community Choice Financing Authority, Ser A-1, RB Callable 05/01/28 @ 100 4.000%, 05/01/53(A)	3,750	3,792	California State, School Finance Authority, Ser A, RB 5.000%, 07/01/30(C)	70	76
California State, Community Housing Agency, Ser A, RB Callable 08/01/30 @ 100 5.000%, 08/01/50(C)	4,500	4,108	California State, School Finance Authority, View Park Elementary & Middle School Project, Ser A, RB Callable 10/01/24 @ 100 6.000%, 10/01/49	1,120	1,154
California State, GO Callable 12/01/23 @ 100 5.000%, 12/01/31	1,500	1,562	California State, School Finance Authority, View Park Elementary & Middle School Project, Ser A, RB Callable 10/01/24 @ 100 5.875%, 10/01/44	1,000	1,028
California State, Municipal Finance Authority, California Baptist University, Ser A, RB Callable 11/01/25 @ 100 5.500%, 11/01/45(C)	4,000	4,164	California State, School Finance Authority, View Park Elementary & Middle School Project, Ser A, RB Callable 10/01/24 @ 100 5.625%, 10/01/34	575	591
California State, Municipal Finance Authority, RB Callable 06/01/27 @ 100 5.000%, 06/01/43	3,620	3,801			
California State, Municipal Finance Authority, RB Callable 11/01/31 @ 100 4.000%, 11/01/36(C)	2,370	2,053			
California State, Municipal Finance Authority, RB, AMT 4.000%, 07/15/29	1,190	1,121			

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City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
California State, Statewide Communities Development Authority, RB Callable 06/01/28 @ 100 5.250%, 12/01/43(C)	\$ 500	\$ 500	CSCDA Community Improvement Authority, RB Callable 06/01/31 @ 100 3.000%, 06/01/47(C)	\$ 8,840	\$ 6,511
California State, Statewide Communities Development Authority, RB Callable 12/01/24 @ 100 5.250%, 12/01/44	5,380	5,404	CSCDA Community Improvement Authority, RB Callable 12/01/31 @ 100 2.650%, 12/01/46(C)	6,980	5,492
California State, Statewide Communities Development Authority, RB Callable 06/01/28 @ 100 5.250%, 12/01/48(C)	2,000	1,980	CSCDA Community Improvement Authority, Ser A-SENIOR, RB Callable 09/01/31 @ 100 3.000%, 09/01/56(C)	2,000	1,430
California State, Statewide Communities Development Authority, Ser A, RB Callable 06/01/26 @ 100 5.250%, 12/01/56(C)	1,500	1,507	Folsom Ranch, Financing Authority, SPL Tax Callable 09/01/27 @ 100 5.000%, 09/01/37	1,435	1,495
Central Basin, Municipal Water District, Ser A, RB Pre-Refunded @ 100 5.000%, 08/01/28(F)	2,000	2,265	Folsom Ranch, Financing Authority, SPL Tax Callable 09/01/27 @ 100 5.000%, 09/01/47	2,000	2,056
City & County of San Francisco California Community Facilities District No. 2016-1, Ser 2021, SPL Tax Callable 09/01/27 @ 103 4.000%, 09/01/46	915	808	Golden State, Tobacco Securitization, RB, ST APPROP Callable 06/01/31 @ 100 3.115%, 06/01/38	10,000	8,391
City & County of San Francisco California Community Facilities District No. 2016-1, SPL Tax Callable 09/01/28 @ 103 4.000%, 09/01/52(C)	2,270	1,909	Golden State, Tobacco Securitization, Sub-Ser B-2, RB Callable 12/01/31 @ 28 0.000%, 06/01/66(D)	10,000	980
City & County of San Francisco California Special Tax District No. 2020-1, Ser B, SPL Tax Callable 09/01/31 @ 100 5.250%, 09/01/49(C)	5,000	3,955	Golden State, Tobacco Securitization, Sub-Ser, RB Callable 12/01/31 @ 100 3.850%, 06/01/50	9,000	8,110
City & County of San Francisco California Special Tax District No. 2020-1, Ser C, SPL Tax Callable 09/01/28 @ 103 4.000%, 09/01/51(C)	5,675	4,826	Inland Empire, Tobacco Securitization Authority, RB Callable 07/21/22 @ 41 0.000%, 06/01/36(D)	12,500	5,050
CMFA Special Finance Agency VII, RB Callable 08/01/31 @ 100 4.000%, 08/01/47(C)	5,000	3,813	Orange County, Community Facilities District, SPL Tax Callable 08/15/28 @ 100 5.000%, 08/15/47	1,000	1,032
CMFA Special Finance Agency VII, RB Callable 08/01/31 @ 100 3.000%, 08/01/56(C)	5,795	4,168	Oroville City, RB Callable 04/01/29 @ 100 5.250%, 04/01/39	750	766
CSCDA Community Improvement Authority, RB Callable 07/01/32 @ 100 3.250%, 07/01/56(C)	500	350	San Mateo, Community Facilities District, Community Facilities District No. 2008-1-Bay, SPL Tax Callable 09/01/22 @ 100 5.500%, 09/01/44	1,000	1,007
			Total California		121,296
			Colorado [9.8%]		
			9th Avenue Metropolitan District No. 2, GO Callable 12/01/23 @ 103 5.000%, 12/01/48	1,000	905

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City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Amber Creek, Metropolitan District, Ser A, GO Callable 12/01/22 @ 103 5.125%, 12/01/47	\$ 1,041	\$ 960	Broadway Station Metropolitan District No. 2, Ser A, GO Callable 06/01/24 @ 103 5.000%, 12/01/35	\$ 730	\$ 699
Amber Creek, Metropolitan District, Ser A, GO Callable 12/01/22 @ 103 5.000%, 12/01/37	744	718	Buffalo Highlands Metropolitan District, Ser A, GO Callable 12/01/23 @ 103 5.375%, 12/01/48	1,775	1,686
Banning Lewis Ranch Metropolitan District No. 8, GO Callable 06/01/26 @ 103 4.875%, 12/01/51(C)	3,500	2,759	Canyons Metropolitan District No. 5, Ser A, GO Callable 12/01/22 @ 103 6.125%, 12/01/47	1,000	967
Base Village Metropolitan District No. 2, Ser A, GO Callable 08/05/22 @ 103 5.750%, 12/01/46	3,055	3,072	Canyons Metropolitan District No. 5, Ser A, GO Callable 12/01/22 @ 103 6.000%, 12/01/37	2,000	1,939
Baseline Metropolitan District No. 1, Ser A, GO Callable 12/01/24 @ 103 5.000%, 12/01/51	1,000	858	Chambers Highpoint Metropolitan District No. 2, GO Callable 09/01/26 @ 103 5.000%, 12/01/41	515	468
Big Dry Creek Metropolitan District, Ser A, GO Callable 12/01/22 @ 103 5.750%, 12/01/47	2,910	2,918	Chambers Highpoint Metropolitan District No. 2, GO Callable 09/01/26 @ 103 5.000%, 12/01/51	1,505	1,299
Brighton Crossing Metropolitan District No. 4, Ser A, GO Callable 12/01/22 @ 103 5.000%, 12/01/37	525	519	City & County of Denver Colorado, RB, AMT Callable 10/01/23 @ 100 5.000%, 10/01/32	2,000	1,994
Brighton Crossing Metropolitan District No. 4, Ser A, GO Callable 12/01/22 @ 103 5.000%, 12/01/47	1,720	1,642	Clear Creek Station, Metropolitan District No. 2, Ser A, GO Callable 12/01/22 @ 103 5.000%, 12/01/47	1,000	938
Brighton Crossing Metropolitan District No. 6, Ser A, GO Callable 12/01/25 @ 103 5.000%, 12/01/35	525	517	Colorado State, Educational & Cultural Facilities Authority, Aspen Ridge School Project, RB Callable 07/01/25 @ 100 5.250%, 07/01/46(C)	1,930	1,930
Brighton Crossing Metropolitan District No. 6, Ser A, GO Callable 12/01/25 @ 103 5.000%, 12/01/50	4,180	3,733	Colorado State, Educational & Cultural Facilities Authority, Aspen Ridge School Project, RB Callable 07/01/25 @ 100 5.000%, 07/01/36(C)	915	918
Broadway Park North Metropolitan District No. 2, GO Callable 12/01/25 @ 103 5.000%, 12/01/40(C)	1,100	1,053	Colorado State, Educational & Cultural Facilities Authority, Charter School Preparatory School Project, RB Pre-Refunded @ 100 5.250%, 04/01/25(C) (F)	2,655	2,860
Broadway Park North Metropolitan District No. 2, GO Callable 12/01/25 @ 103 5.000%, 12/01/49(C)	1,265	1,171	Colorado State, Educational & Cultural Facilities Authority, Charter School Preparatory School Project, RB Pre-Refunded @ 100 5.125%, 04/01/25(C) (F)	1,515	1,627
Broadway Station Metropolitan District No. 2, Ser A, GO Callable 06/01/24 @ 103 5.125%, 12/01/48	1,500	1,399			

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City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Colorado State, Educational & Cultural Facilities Authority, RB Callable 01/01/32 @ 100 4.000%, 01/01/52	\$ 1,350	\$ 1,095	Denver County, Health & Hospital Authority, Ser A, RB Callable 12/01/27 @ 100 4.000%, 12/01/36(C)	\$ 2,305	\$ 2,177
Colorado State, Educational & Cultural Facilities Authority, RB Callable 05/01/28 @ 103 4.000%, 05/01/61	500	388	Denver County, Health & Hospital Authority, Ser A, RB Callable 12/01/29 @ 100 4.000%, 12/01/38	1,250	1,152
Colorado State, Educational & Cultural Facilities Authority, RB Callable 01/01/32 @ 100 4.000%, 01/01/62	1,590	1,234	Denver County, Health & Hospital Authority, Ser A, RB Callable 12/01/29 @ 100 4.000%, 12/01/40	750	680
Colorado State, Health Facilities Authority, RB Callable 05/15/28 @ 100 5.000%, 11/15/48	2,800	2,927	Denver, International Business Center Metropolitan District No. 1, Sub-Ser B, GO Callable 06/01/24 @ 103 6.000%, 12/01/48	2,290	2,292
Colorado State, Health Facilities Authority, RB Callable 05/15/26 @ 100 4.000%, 11/15/46	6,590	6,404	Denver, International Business Center, RB 4.000%, 12/01/48	350	318
Colorado State, Health Facilities Authority, Ser A, RB Callable 05/15/28 @ 103 5.000%, 05/15/44	2,670	2,335	Erie Highlands, Metropolitan District No. 1, GO, BAM Callable 12/01/30 @ 100 3.000%, 12/01/45	500	431
Colorado State, Health Facilities Authority, Ser A, RB Callable 05/15/28 @ 103 5.000%, 05/15/49	2,235	1,902	Erie Highlands, Metropolitan District No. 1, GO, BAM Callable 12/01/30 @ 100 2.250%, 12/01/40	900	692
Colorado State, Health Facilities Authority, Ser A, RB Callable 05/15/28 @ 103 5.000%, 05/15/58	3,395	2,762	Erie Highlands, Metropolitan District No. 2, Ser A, GO Callable 12/01/23 @ 103 5.250%, 12/01/48	5,725	5,397
Colorado State, High Performance Transportation Enterprise, U.S. 36 & I-25 Managed Lanes Project, RB, AMT Callable 01/01/23 @ 100 5.750%, 01/01/44	2,000	2,014	First Creek Village Metropolitan District, Ser A, GO Callable 09/01/24 @ 103 5.000%, 12/01/39	595	591
Constitution Heights Metropolitan District, GO Callable 06/01/25 @ 103 5.000%, 12/01/49	1,260	1,165	First Creek Village Metropolitan District, Ser A, GO Callable 09/01/24 @ 103 5.000%, 08/01/49	1,085	1,022
Cottonwood Highlands Metropolitan District No. 1, Ser A, GO Callable 06/01/24 @ 103 5.000%, 12/01/49	1,400	1,298	First Creek Village Metropolitan District, Ser A, GO Callable 09/01/24 @ 103 3.000%, 12/01/29	500	443
Denver County, Health & Hospital Authority, Ser A, RB Callable 12/01/27 @ 100 4.000%, 12/01/35(C)	1,835	1,744	Fitzsimons Village Metropolitan District No. 3, Ser A-1, GO Callable 12/01/26 @ 103 4.250%, 12/01/55	4,830	3,611
			Green Valley Ranch East Metropolitan District No. 6, Ser A, GO Callable 09/01/25 @ 103 5.875%, 12/01/50	1,195	1,154

Schedule of Investments

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City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Greenways Metropolitan District No. 1, Ser A, GO Callable 09/01/26 @ 103 4.625%, 12/01/51	\$ 3,685	\$ 2,868	Serenity Ridge, Metropolitan District No. 2, Ser A, GO Pre-Refunded @ 100 5.125%, 12/01/23(F)	\$ 1,000	\$ 1,073
Jefferson Center, Metropolitan District No. 1, Ser A-2, RB Callable 12/01/23 @ 103 4.375%, 12/01/47	750	644	Serenity Ridge, Metropolitan District No. 2, Ser A, GO Pre-Refunded @ 100 5.125%, 12/01/23(F)	550	590
Jefferson Center, Metropolitan District No. 1, Ser A-2, RB Callable 12/01/23 @ 103 4.125%, 12/01/40	575	503	Southglenn, Metropolitan District, GO Callable 08/05/22 @ 103 5.000%, 12/01/46	3,675	3,434
Karl's Farm Metropolitan District No. 2, Ser A, GO Callable 09/01/25 @ 103 5.625%, 12/01/50(C)	1,900	1,785	Southglenn, Metropolitan District, GO Callable 08/05/22 @ 103 3.500%, 12/01/26	1,750	1,652
Karl's Farm Metropolitan District No. 2, Ser A, GO Callable 09/01/25 @ 103 5.375%, 12/01/40(C)	645	620	Southlands, Metropolitan District No. 1, Ser A-1, GO Callable 12/01/27 @ 100 5.000%, 12/01/37	500	492
Legato Community Authority, Ser A-2, RB Callable 06/01/26 @ 101 0.000%, 5.00%, 12/1/2026,12/01/51(B)	7,335	4,770	Southlands, Metropolitan District No. 1, Ser A-1, GO Callable 12/01/27 @ 100 5.000%, 12/01/47	3,000	2,823
Meadowlark Metropolitan District, Ser A-SENIOR- LIMITED, GO Callable 09/01/25 @ 103 5.125%, 12/01/50	750	663	Stone Creek Metropolitan District, Ser A, GO Callable 12/01/23 @ 103 5.625%, 12/01/47	2,000	1,967
Mirabelle Metropolitan District No. 2, Ser A, GO Callable 03/01/25 @ 103 5.000%, 12/01/49	1,950	1,752	Third Creek Metropolitan District No. 1, Ser A-1, GO Callable 03/01/27 @ 103 4.750%, 12/01/51	2,275	1,779
North Holly, Metropolitan District, Ser A, GO Callable 12/01/23 @ 103 5.500%, 12/01/48	1,755	1,694	Third Creek Metropolitan District No. 1, Ser A-1, GO Callable 03/01/27 @ 103 4.500%, 12/01/42	1,640	1,327
Peak Metropolitan District No. 1, Ser A, GO Callable 03/01/26 @ 103 5.000%, 12/01/51(C)	1,150	1,006	Trails at Crowfoot Metropolitan District No. 3, Ser ES, GO Callable 09/01/24 @ 103 5.000%, 12/01/49	3,620	3,308
Rampart Range Metropolitan District No. 5, RB Callable 10/01/26 @ 102 4.000%, 12/01/41	4,000	3,290	Verve Metropolitan District No. 1, GO Callable 03/01/26 @ 103 5.000%, 12/01/51	5,000	4,432
Rampart Range Metropolitan District No. 5, RB Callable 10/01/26 @ 102 4.000%, 12/01/51	9,250	7,030	Village at Dry Creek Metropolitan District No. 2, GO Callable 09/01/24 @ 103 4.375%, 12/01/44	1,552	1,336
Regional Transportation District, RB 4.000%, 07/15/40	500	448	Villas Metropolitan District, Ser A, GO Callable 12/01/23 @ 103 5.125%, 12/01/48	1,250	1,170
Reunion Metropolitan District, Ser A, RB Callable 06/01/26 @ 103 3.625%, 12/01/44	2,000	1,482	Water Valley, Metropolitan District No. 01, GO Callable 12/01/26 @ 100 5.250%, 12/01/40	545	541
Senac South Metropolitan District No. 1, Ser A, GO Callable 12/01/26 @ 103 5.250%, 12/01/51	5,000	4,193	Water Valley, Metropolitan District No. 01, GO Callable 12/01/26 @ 100 5.000%, 12/01/35	100	99

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City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Water Valley, Metropolitan District No. 01, GO Callable 12/01/26 @ 100 4.000%, 12/01/33	\$ 375	\$ 340	Connecticut State, Health & Educational Facilities Authority, Ser A, RB Callable 01/01/26 @ 102 5.000%, 01/01/55(C)	\$ 750	\$ 733
Water Valley, Metropolitan District No. 02, GO Callable 12/01/26 @ 100 5.250%, 12/01/40	1,045	1,040	Connecticut State, Health & Educational Facilities Authority, Ser R, RB Callable 07/01/27 @ 100 4.000%, 07/01/42	4,000	3,888
Water Valley, Metropolitan District No. 02, GO Callable 12/01/26 @ 100 4.000%, 12/01/33	250	228	Connecticut State, Health & Educational Facility Authority, RB Callable 06/01/26 @ 100 5.000%, 12/01/45	10,000	10,377
Waterview II Metropolitan District, Ser A, GO Callable 03/01/27 @ 103 5.000%, 12/01/41	980	890	Steel Point Infrastructure Improvement District, TA Callable 04/01/30 @ 100 4.000%, 04/01/51(C)	1,280	1,037
Waterview II Metropolitan District, Ser A, GO Callable 03/01/27 @ 103 5.000%, 12/01/51	2,500	2,147	Total Connecticut		16,535
Westcreek Metropolitan District No. 2, Ser A, GO Callable 06/01/24 @ 103 5.375%, 12/01/48	1,300	1,236	Delaware [0.3%]		
Whispering Pines Metropolitan District No. 1, Ser A, GO Callable 12/01/22 @ 103 5.000%, 12/01/37	1,556	1,523	Delaware State, Economic Development Authority, Ser V, RB Callable 10/01/25 @ 100 1.250%, 10/01/45(A)	2,000	1,863
Whispering Pines Metropolitan District No. 1, Ser A, GO Callable 12/01/22 @ 103 5.000%, 12/01/47	2,500	2,340	University of Delaware, RB Callable 07/05/22 @ 100 0.430%, 11/01/35(A)	2,100	2,100
Wild Plum Metropolitan District, Ser A, GO Pre-Refunded @ 100 5.000%, 12/01/24(F)	595	647	University of Delaware, Ser C-REMK, RB Callable 07/05/22 @ 100 0.430%, 11/01/37(A)	1,000	1,000
Willow Bend Metropolitan District, Ser A, GO Callable 09/01/24 @ 103 5.000%, 12/01/39	600	576	Total Delaware		4,963
Willow Bend Metropolitan District, Ser A, GO Callable 09/01/24 @ 103 5.000%, 12/01/49	1,000	921	District of Columbia [0.8%]		
Wyndham Hill Metropolitan District No. 2, Ser A, GO, BAM Callable 12/01/28 @ 100 4.000%, 12/01/49	1,500	1,456	District of Columbia, RB Callable 07/01/29 @ 100 4.000%, 07/01/39	730	685
Total Colorado		156,892	District of Columbia, RB Callable 07/01/29 @ 100 4.000%, 07/01/49	2,000	1,770
Connecticut [1.0%]			Metropolitan Washington, Airports Authority Dulles Toll Road Revenue, Sub-Ser, RB Callable 10/01/29 @ 100 5.000%, 10/01/47	1,540	1,583
Connecticut State, Health & Educational Facilities Authority, Ser A, RB Callable 01/01/26 @ 102 5.000%, 01/01/45(C)	500	500	Metropolitan Washington, Airports Authority Dulles Toll Road Revenue, Sub-Ser, RB Callable 10/01/29 @ 100 4.000%, 10/01/36	2,060	1,980
			Metropolitan Washington, Airports Authority Dulles Toll Road Revenue, Sub-Ser, RB Callable 10/01/29 @ 100 4.000%, 10/01/44	4,965	4,534

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City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Metropolitan Washington, Airports Authority, Dulles Toll Road Revenue, Ser B, RB Callable 10/01/28 @ 100 6.500%, 10/01/44	\$ 2,000	\$ 2,267	Florida State, Capital Trust Agency, Silver Creek St. Augustine, Ser A, RB Callable 03/18/21 @ 103 8.250%, 01/01/44	\$ 3,390	\$ 68
Total District of Columbia		12,819	Florida State, Capital Trust Agency, Silver Creek St. Augustine, Ser A, RB Callable 03/18/21 @ 103 8.250%, 01/01/49	1,000	20
Florida [8.0%]			Florida State, Development Finance, RB Callable 06/01/27 @ 103 5.250%, 06/01/50(C)	750	717
Alachua County, Health Facilities Authority, RB Callable 11/15/24 @ 100 6.375%, 11/15/49	5,190	3,991	Florida State, Development Finance, RB Callable 06/01/28 @ 103 5.000%, 06/01/35	400	362
Alachua County, Health Facilities Authority, RB Callable 12/01/29 @ 100 5.000%, 12/01/37	8,095	8,579	Florida State, Development Finance, RB Callable 09/15/27 @ 100 5.000%, 09/15/40(C)	1,045	1,050
Capital Projects Finance Authority, Ser A-1, RB Callable 10/01/30 @ 100 5.000%, 10/01/31	500	516	Florida State, Development Finance, RB Callable 09/15/27 @ 100 5.000%, 09/15/50(C)	1,950	1,915
Capital Projects Finance Authority, Ser A-1, RB Callable 10/01/30 @ 100 5.000%, 10/01/33	500	512	Florida State, Development Finance, RB Callable 06/01/28 @ 103 5.000%, 06/01/51	1,750	1,429
Capital Projects Finance Authority, Ser A-1, RB Callable 10/01/30 @ 100 5.000%, 10/01/34	375	383	Florida State, Development Finance, RB Callable 07/01/32 @ 100 5.000%, 07/01/51	390	389
Capital Trust Agency, RB Callable 01/01/29 @ 100 5.375%, 07/01/54(C)	1,500	1,459	Florida State, Development Finance, RB Callable 07/01/32 @ 100 5.000%, 02/01/57	575	559
Capital Trust Agency, RB Callable 01/01/29 @ 100 5.125%, 07/01/39(C)	1,500	1,482	Florida State, Development Finance, RB Callable 06/01/28 @ 103 4.000%, 06/01/46(C)	2,000	1,557
Capital Trust Agency, RB Callable 06/15/26 @ 100 5.000%, 06/15/39(C)	3,610	3,615	Florida State, Development Finance, RB Callable 06/01/28 @ 103 4.000%, 06/01/55(C)	750	552
Capital Trust Agency, RB Callable 06/15/26 @ 100 4.000%, 06/15/41(C)	2,250	1,808	Florida State, Development Finance, RB, AMT Callable 01/01/24 @ 107 7.375%, 01/01/49(C)	14,875	14,856
Charlotte County, Industrial Development Authority, RB Callable 10/01/31 @ 100 5.000%, 10/01/36(C)	2,265	1,977	Florida State, Development Finance, RB, AMT 6.750%, 12/01/56(A)(C)	5,000	4,942
Charlotte County, Industrial Development Authority, RB, AMT Callable 10/01/31 @ 100 4.000%, 10/01/41(C)	500	401	Florida State, Development Finance, RB, AMT Callable 08/05/22 @ 103 6.500%, 01/01/49(A)(C)	7,995	7,645
Charlotte County, Industrial Development Authority, RB, AMT Callable 10/01/31 @ 100 4.000%, 10/01/51(C)	905	669	Florida State, Development Finance, RB, AMT Callable 06/01/24 @ 103 3.000%, 06/01/32	7,845	6,352
County of Osceola Florida Transportation Revenue, Ser A-2, RB Callable 10/01/29 @ 49 0.000%, 10/01/49(D)	1,325	318			

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City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Florida State, Development Finance, Renaissance Charter School Project, RB Callable 06/15/25 @ 100 6.125%, 06/15/46(C)	\$ 4,930	\$ 5,100	Osceola County, Transportation Revenue, Ser A-1, RB Callable 10/01/29 @ 100 5.000%, 10/01/49	\$ 1,045	\$ 1,069
Florida State, Development Finance, Renaissance Charter School Project, Ser A, RB Callable 06/15/24 @ 100 6.125%, 06/15/44	3,000	3,076	Osceola County, Transportation Revenue, Ser A-1, RB Callable 10/01/29 @ 100 4.000%, 10/01/54	800	685
Florida State, Development Finance, Renaissance Charter School Project, Ser A, RB Callable 06/15/24 @ 100 6.000%, 06/15/34	2,110	2,173	Palm Beach County, Health Facilities Authority, RB Callable 06/01/25 @ 103 5.000%, 06/01/55	2,300	2,217
Florida State, Development Finance, Ser A, RB Callable 06/15/27 @ 100 5.000%, 06/15/47	600	606	Palm Beach County, Health Facilities Authority, Ser B, RB Callable 11/15/27 @ 103 5.000%, 11/15/42	500	525
Florida State, Development Finance, Ser A, RB Callable 06/15/27 @ 100 5.000%, 06/15/50	1,000	1,008	Village Community Development District No. 10, SAB Callable 05/01/23 @ 100 6.000%, 05/01/44	635	644
Florida State, Development Finance, Ser A, RB Callable 06/15/27 @ 100 5.000%, 06/15/52	725	728	Village Community Development District No. 12, SAB Callable 05/01/28 @ 100 4.250%, 05/01/43(C)	2,325	2,268
Florida State, Development Finance, Ser A, RB Callable 06/15/27 @ 100 5.000%, 06/15/55	1,500	1,505	Village Community Development District No. 12, SAB Callable 05/01/28 @ 100 4.000%, 05/01/33(C)	1,385	1,347
Lakewood Ranch, Stewardship District, SAB Callable 05/01/27 @ 100 5.250%, 05/01/37	1,810	1,819	Village Community Development District No. 12, SAB Callable 05/01/26 @ 100 3.875%, 05/01/47	2,805	2,483
Miami-Dade County, Industrial Development Authority, Pinecrest Academy Project, RB Callable 09/15/24 @ 100 5.250%, 09/15/44	4,550	4,641	Village Community Development District No. 14, SA Callable 05/01/30 @ 100 5.375%, 05/01/42(C)	2,540	2,549
Miami-Dade County, Industrial Development Authority, Youth CO-OP Charter Schools Project, Ser A, RB Callable 09/15/25 @ 100 5.750%, 09/15/35(C)	1,605	1,632	Village Community Development District No. 8, SAB, AGM Callable 05/01/30 @ 100 4.500%, 05/01/39	2,225	2,328
Mid-Bay, Bridge Authority, Ser A, RB Callable 10/01/25 @ 100 5.000%, 10/01/29	1,660	1,727	Village Community Development District No. 8, SAB, AGM Callable 05/01/30 @ 100 4.500%, 05/01/40	2,335	2,438
Mid-Bay, Bridge Authority, Ser A, RB Callable 10/01/25 @ 100 5.000%, 10/01/35	5,000	5,147			
Osceola County, Finance Authority, Poinciana Parkway Project, Ser A, RB Pre-Refunded @ 100 5.375%, 10/01/24(F)	5,000	5,367			

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Wildwood Utility Dependent District, RB, BAM Callable 10/01/31 @ 100 5.000%, 10/01/52	\$ 6,195	\$ 6,694	Savannah, Economic Development Authority, Marshes Skidaway Island Project, RB Pre-Refunded @ 100 7.250%, 01/01/24(F)	\$ 810	\$ 872
Total Florida		127,899	Total Georgia		27,988
Georgia [1.7%]			Illinois [10.0%]		
Atlanta, Airport Passenger Facility Charge, Sub-Ser, RB, AMT Callable 07/01/29 @ 100 4.000%, 07/01/38	2,560	2,518	Aurora, Tax Increase Revenue, Ser A, RB 5.000%, 12/30/27	700	684
Atlanta, Department of Aviation, Ser A, RB Callable 01/01/24 @ 100 5.000%, 01/01/31	2,500	2,579	Bridgeview Village, Ser A, GO Callable 12/01/25 @ 100 5.750%, 12/01/35	2,000	2,012
Burke County, Development Authority, RB 2.925%, 11/01/53(A)	5,000	4,985	Bridgeview Village, Ser A, GO Callable 06/01/24 @ 100 5.500%, 12/01/43	4,880	4,706
Fulton County Residential Care Facilities for the Elderly Authority, Ser A, RB Callable 04/01/28 @ 103 4.000%, 04/01/51(C)	2,000	1,434	Chicago, Board of Education, GO 6.138%, 12/01/39	5,000	5,070
Fulton County Residential Care Facilities for the Elderly Authority, Ser A, RB Callable 04/01/28 @ 103 4.000%, 04/01/56(C)	3,020	2,085	Chicago, Board of Education, Ser A, GO Callable 12/01/28 @ 100 5.000%, 12/01/34	1,000	1,026
Gainesville & Hall County, Development Authority, Riverside Military Academy, RB Callable 03/01/27 @ 100 5.000%, 03/01/47	4,000	2,873	Chicago, Board of Education, Ser A, GO Callable 12/01/28 @ 100 5.000%, 12/01/35	1,250	1,281
George L Smith II Congress Center Authority, RB Callable 01/01/31 @ 100 4.000%, 01/01/54	1,000	831	Chicago, Board of Education, Ser A, GO Callable 12/01/30 @ 100 5.000%, 12/01/36	2,300	2,368
Main Street Natural Gas, Ser A, RB Callable 05/15/29 @ 100 5.000%, 05/15/43	600	621	Chicago, Board of Education, Ser A, GO Callable 12/01/27 @ 100 7.000%, 12/01/42(C)	5,000	5,591
Main Street Natural Gas, Ser A, RB 5.000%, 05/15/49	6,000	6,312	Chicago, Board of Education, Ser D, GO Callable 12/01/28 @ 100 5.000%, 12/01/46	2,300	2,331
Main Street Natural Gas, Ser C, RB Callable 05/01/27 @ 101 4.000%, 08/01/52(A)(C)	2,000	1,967	Chicago, Board of Education, Ser G, GO Callable 12/01/27 @ 100 5.000%, 12/01/34	2,000	2,055
Rockdale County, Development Authority, Pratt Paper Project, RB, AMT Callable 01/01/28 @ 100 4.000%, 01/01/38(C)	1,000	911	Chicago, Midway International Airport, Ser B, RB Callable 01/01/24 @ 100 5.000%, 01/01/35	3,000	3,076
			Chicago, Midway International Airport, Ser B, RB Callable 01/01/23 @ 100 5.000%, 01/01/35	2,000	2,021

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Chicago, Ser A, GO Callable 01/01/27 @ 100 6.000%, 01/01/38	\$ 9,000	\$ 9,661	Illinois State, Finance Authority, RB Callable 04/01/31 @ 100 4.000%, 10/01/32	\$ 400	\$ 375
Chicago, Ser A, GO Callable 01/01/29 @ 100 5.500%, 01/01/35	5,000	5,339	Illinois State, Finance Authority, RB Callable 04/01/31 @ 100 4.000%, 10/01/33	350	325
Chicago, Ser A, GO 5.000%, 01/01/27	1,750	1,851	Illinois State, Finance Authority, RB Callable 09/01/29 @ 100 4.000%, 09/01/37	350	323
Chicago, Ser A, GO Callable 01/01/24 @ 100 5.000%, 01/01/30	1,000	1,016	Illinois State, Finance Authority, RB Callable 04/01/31 @ 100 4.000%, 10/01/38	230	205
Chicago, Ser A, GO Callable 01/01/29 @ 100 5.000%, 01/01/40	1,500	1,545	Illinois State, Finance Authority, RB Callable 09/01/29 @ 100 4.000%, 09/01/41	500	447
Chicago, Ser C, GO 5.000%, 01/01/26	2,000	2,097	Illinois State, Finance Authority, RB Callable 10/01/30 @ 100 4.000%, 10/01/50	11,630	9,995
County of Cook Illinois, Ser A, GO Callable 11/15/26 @ 100 5.000%, 11/15/31	2,400	2,581	Illinois State, Finance Authority, Ser A, RB Callable 10/01/28 @ 101 6.125%, 04/01/49(C)	4,995	5,197
Illinois State, Finance Authority, Columbia College Chicago, Ser S, RB Callable 12/01/25 @ 100 4.125%, 12/01/30	1,505	1,524	Illinois State, Finance Authority, Ser A, RB Callable 11/01/26 @ 103 5.000%, 11/01/49	2,000	1,762
Illinois State, Finance Authority, Presence Health Network, Ser C, RB Callable 02/15/27 @ 100 5.000%, 02/15/36	4,535	4,819	Illinois State, Finance Authority, Ser A, RB Callable 08/15/31 @ 100 4.000%, 08/15/37	2,155	2,101
Illinois State, Finance Authority, Presence Health Network, Ser C, RB Callable 02/15/27 @ 100 5.000%, 02/15/41	1,000	1,051	Illinois State, Finance Authority, Ser B-1, RB Callable 05/15/24 @ 100 5.000%, 05/15/50(A)	1,500	1,565
Illinois State, Finance Authority, RB Callable 09/01/29 @ 100 5.000%, 09/01/38	250	257	Illinois State, Finance Authority, Wesleyan University, RB Callable 09/01/26 @ 100 4.000%, 09/01/41	6,640	6,195
Illinois State, Finance Authority, RB Callable 09/01/29 @ 100 5.000%, 09/01/40	250	256	Illinois State, GO Callable 05/01/24 @ 100 5.000%, 05/01/27	6,500	6,704
Illinois State, Finance Authority, RB Callable 05/15/28 @ 103 5.000%, 05/15/41	310	289	Illinois State, GO Callable 05/01/24 @ 100 5.000%, 05/01/31	5,000	5,103
Illinois State, Finance Authority, RB Callable 12/01/29 @ 100 5.000%, 12/01/49	5,595	5,815	Illinois State, GO Callable 05/01/24 @ 100 5.000%, 05/01/35	5,000	5,072
Illinois State, Finance Authority, RB Callable 05/15/26 @ 100 5.000%, 05/15/50(A)	1,200	1,293	Illinois State, Housing Development Authority, Stonebridge Gurnee Project, Ser A, RB Callable 01/01/26 @ 100 5.600%, 01/01/56(C)	5,200	3,885
Illinois State, Finance Authority, RB Callable 05/15/28 @ 103 5.000%, 05/15/51	1,000	887	Illinois State, Ser D, GO 3.250%, 11/01/26	8,175	8,182
Illinois State, Finance Authority, RB Callable 05/15/28 @ 103 5.000%, 05/15/56	515	450			

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Morton Grove, Tax Increment Revenue, RB Callable 01/01/26 @ 100 5.000%, 01/01/39	\$ 2,000	\$ 1,791	Village of Matteson Illinois, GO Callable 12/01/26 @ 100 6.500%, 12/01/35	\$ 975	\$ 993
Morton Grove, Tax Increment Revenue, RB Callable 01/01/26 @ 100 4.250%, 01/01/29	880	824	Village of Villa Park Illinois, TA Callable 12/31/28 @ 100 0.000%, 4.50%, 6/30/2025,12/31/38(B)	1,680	1,155
Northern Illinois University, RB, BAM Callable 04/01/31 @ 100 4.000%, 10/01/39	425	414	Total Illinois		161,409
Northern Illinois University, RB, BAM Callable 04/01/31 @ 100 4.000%, 10/01/43	1,250	1,186	Indiana [1.1%]		
Romeoville Village, Lewis University, Ser B, RB Callable 04/01/25 @ 100 4.125%, 10/01/41	1,250	1,192	Anderson Indiana, RB Callable 01/01/27 @ 102 5.375%, 01/01/40	2,745	2,333
Romeoville Village, Lewis University, Ser B, RB Callable 04/01/25 @ 100 4.125%, 10/01/46	1,500	1,396	Anderson Indiana, RB 5.000%, 01/01/25	250	243
Southern Illinois University, Ser B, RB Callable 10/01/22 @ 100 5.000%, 04/01/26	2,105	2,123	Anderson Indiana, RB 4.180%, 01/01/23	850	843
Southwestern Illinois, Development Authority, Collinsville Project, RB Callable 08/05/22 @ 100 5.350%, 03/01/31	75	44	Indiana State, Finance Authority, RB, AMT Callable 11/01/30 @ 100 6.750%, 05/01/39	1,750	2,003
State of Illinois, GO Callable 05/01/30 @ 100 5.500%, 05/01/39	1,705	1,829	Indiana State, Finance Authority, Ser A-, RB 4.250%, 11/01/30	2,500	2,462
University of Illinois, Ser B, COP Callable 10/01/26 @ 100 5.000%, 10/01/27	1,500	1,628	Indiana State, Housing & Community Development Authority, Ser A, RB Callable 04/01/29 @ 102 5.250%, 04/01/41(C)	5,750	4,729
Upper Illinois, River Valley Development Authority, RB Callable 12/01/28 @ 100 5.000%, 12/01/43	2,000	2,069	Lafayette City, Finance Authority, Glasswater Creek Project, RB Callable 07/01/26 @ 101 5.800%, 01/01/37	3,310	2,980
Village of Bolingbrook, Special Service Area No. 1, SPL Tax Callable 03/01/28 @ 100 5.250%, 03/01/41	3,500	3,139	Terre Haute, Westminster Village Project, RB Callable 08/05/22 @ 100 6.000%, 08/01/39	2,355	2,355
Village of Gilberts, RB Callable 07/21/22 @ 100 5.000%, 11/15/34	2,669	2,448	Total Indiana		17,948
Village of Hodgkins, Redevelopment Project Area #4, TA Callable 01/01/27 @ 100 5.625%, 01/01/37	4,885	4,613	Iowa [1.0%]		
Village of Lincolnwood II, Ser A, RB Callable 11/10/26 @ 100 4.820%, 01/01/41(C)	2,415	1,993	Iowa State, Finance Authority, Child Serve Project, Ser B, RB Callable 06/01/25 @ 100 5.000%, 06/01/36	2,000	1,932
			Iowa State, Finance Authority, RB Callable 12/01/29 @ 103 4.000%, 12/01/50(A)	1,500	1,495
			Iowa State, Finance Authority, Ser A, RB Callable 05/15/27 @ 100 5.000%, 05/15/43	2,000	1,895
			Iowa State, Tobacco Settlement Authority, Sub-Ser B, RB Callable 06/01/31 @ 26 0.000%, 06/01/65(D)	29,000	2,960

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City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
PEFA, RB			Kentucky State, Economic		
Callable 06/01/26 @ 101			Development Finance		
5.000%, 09/01/49(A)	\$ 8,000	\$ 8,399	Authority, Ser A-, RB		
Total Iowa		16,681	Callable 08/01/29 @ 100		
Kansas [0.9%]			5.000%, 08/01/44	\$ 1,000	\$ 1,021
Kansas State, Development			Kentucky State, Public Energy		
Finance Authority, Village			Authority, Ser A-1, RB		
Shalom Project, Ser A, RB			Callable 05/01/30 @ 100		
Callable 11/15/23 @ 104			4.000%, 08/01/52(A)	5,000	5,004
5.500%, 11/15/38	500	433	Kentucky State, Public Energy		
Kansas State, Development			Authority, Ser B, RB		
Finance Authority, Village			Callable 10/01/24 @ 100		
Shalom Project, Ser A, RB			4.000%, 01/01/49(A)	2,500	2,530
Callable 11/15/23 @ 104			Kentucky State, Public		
5.250%, 11/15/53	4,190	3,183	Transportation		
Manhattan Kansas, Ser A, RB			Infrastructure Authority,		
Callable 06/01/28 @ 103			Downtown Crossing		
4.000%, 06/01/36	750	669	Project, RB		
University of Kansas Hospital			Pre-Refunded @ 100		
Authority, RB			5.750%, 07/01/23(F)	5,650	5,847
Pre-Refunded @ 100			Total Kentucky		21,619
4.000%, 03/01/27(F)	1,330	1,423	Louisiana [0.8%]		
University of Kansas Hospital			Juban Crossing, Economic		
Authority, RB			Development District,		
Callable 03/01/27 @ 100			General Infrastructure		
4.000%, 03/01/42	3,670	3,545	Project, Ser C, RB		
Wichita City, Masonic Home,			Callable 03/15/25 @ 100		
Ser II-A, RB			7.000%, 09/15/44(C)	5,560	4,872
Callable 12/01/26 @ 100			Louisiana State, Public		
5.375%, 12/01/46	1,500	712	Facilities Authority, Pellets		
Wichita City, Masonic Home,			Project, RB, AMT		
Ser II-A, RB			Callable 07/01/23 @ 100		
Callable 12/01/26 @ 100			10.500%, 07/01/39(E)	1,435	—
5.250%, 12/01/36	500	238	Louisiana State, Public		
Wyandotte County, Kansas			Facilities Authority, Pellets		
City Unified Government,			Project, RB, AMT		
RB			7.000%, 07/01/24(C) (E)	1,319	—
Callable 09/01/25 @ 100			Louisiana State, Public		
5.750%, 09/01/32	4,080	3,656	Facilities Authority, Pellets		
Total Kansas		13,859	Project, Ser A, RB, AMT		
Kentucky [1.3%]			Callable 07/01/24 @ 100		
County of Trimble Kentucky,			8.375%, 07/01/39(E)	3,474	—
RB, AMT			Parish of Saint John the Baptist		
1.300%, 09/01/44(A)	1,000	840	Louisiana, RB		
Henderson Kentucky, RB,			2.375%, 06/01/37(A)	4,000	3,744
AMT			Parish of Saint John the Baptist		
Callable 01/01/32 @ 100			Louisiana, RB		
4.700%, 01/01/52(C)	500	465	2.100%, 06/01/37(A)	3,770	3,646
Kentucky State, Economic			Total Louisiana		12,262
Development Finance			Maine [0.1%]		
Authority, Masonic Home			Maine State, Financing		
Independent Living, RB			Authority, Casella Waste		
Callable 05/15/26 @ 100			Systems Project, RB, AMT		
5.000%, 05/15/46	4,500	3,912	4.375%, 08/01/35(A)(C)	1,000	995
Kentucky State, Economic			Maryland [1.4%]		
Development Finance			Baltimore, Harbor Point		
Authority, Republic			Project, RB		
Services, Inc. Project,			Callable 06/01/26 @ 100		
Ser 2010A, RB, AMT			5.000%, 06/01/36	1,000	1,007
2.000%, 04/01/31(A)	2,000	2,000			

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City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Baltimore, RB			Westminster, Luther Village		
Callable 06/01/29 @ 100			Millers Grant Project, RB		
3.625%, 06/01/46(C)	\$ 1,370	\$ 1,073	Callable 07/01/24 @ 100		
Baltimore, RB			6.125%, 07/01/39	\$ 750	\$ 769
Callable 06/01/29 @ 100			Westminster, Luther Village		
3.500%, 06/01/39(C)	650	528	Millers Grant Project, RB		
Baltimore, Sub-Ser B, RB			Callable 07/01/24 @ 100		
Callable 06/01/23 @ 100			6.000%, 07/01/34	1,205	1,237
3.875%, 06/01/46(C)	350	278	Total Maryland		22,046
Baltimore, Sub-Ser B, RB			Massachusetts [0.9%]		
Callable 06/01/23 @ 100			Massachusetts State,		
3.700%, 06/01/39(C)	200	164	Development Finance		
Brunswick, RB			Agency, Emmanuel		
Callable 01/01/29 @ 100			College, Ser A, RB		
5.000%, 07/01/36	1,550	1,577	Callable 10/01/26 @ 100		
Brunswick, RB			5.000%, 10/01/36	2,305	2,383
Callable 01/01/29 @ 100			Massachusetts State,		
4.000%, 07/01/29	945	924	Development Finance		
Frederick County, RB			Agency, Emmanuel		
Callable 07/01/29 @ 100			College, Ser A, RB		
3.750%, 07/01/39	1,410	1,180	Callable 10/01/26 @ 100		
Frederick County, RB			4.000%, 10/01/46	4,120	3,680
3.250%, 07/01/29	890	814	Massachusetts State,		
Howard County, Annapolis			Development Finance		
Junction Town Center			Agency, RB		
Project, TA			Callable 07/01/28 @ 103		
Callable 02/15/24 @ 100			5.000%, 07/01/56(C)	4,410	3,518
6.100%, 02/15/44	1,425	1,427	Massachusetts State,		
Howard County, Annapolis			Development Finance		
Junction Town Center			Agency, Ser A, RB		
Project, TA			Callable 10/01/26 @ 100		
Callable 02/15/24 @ 100			5.000%, 10/01/43	2,000	2,047
5.800%, 02/15/34	725	726	Massachusetts State,		
Howard County, Downtown			Development Finance		
Columbia Project, Ser A,			Agency, Ser A, RB		
TA			Callable 01/01/29 @ 100		
Callable 02/15/26 @ 100			5.000%, 07/01/44	500	520
4.500%, 02/15/47(C)	1,250	1,117	Massachusetts State,		
Howard County, Downtown			Development Finance		
Columbia Project, Ser A,			Agency, Ser S, RB		
TA			Callable 07/15/30 @ 100		
Callable 02/15/26 @ 100			5.000%, 07/15/46(C)	750	738
4.375%, 02/15/39(C)	1,000	926	Massachusetts State,		
Maryland State, Economic			Development Finance		
Development, GO			Agency, Western New		
Callable 09/01/30 @ 100			England University, RB		
4.000%, 09/01/40	875	764	Callable 09/01/28 @ 100		
Maryland State, Economic			5.000%, 09/01/43	2,000	2,045
Development, GO			Total Massachusetts		14,931
Callable 09/01/30 @ 100			Michigan [1.3%]		
4.000%, 09/01/50	875	711	Detroit City, GO		
Prince George's County, RB			Callable 04/01/28 @ 100		
Callable 07/01/28 @ 100			5.000%, 04/01/38	625	647
5.250%, 07/01/48(C)	2,000	1,962	Detroit Michigan, Ser A, GO		
Prince George's County, RB			Callable 04/01/31 @ 100		
Callable 07/01/28 @ 100			5.000%, 04/01/46	750	762
5.125%, 07/01/39(C)	1,000	986	Kalamazoo Economic		
Westminster, Luther Village			Development, RB		
Millers Grant Project, RB			Callable 08/15/28 @ 103		
Callable 07/01/24 @ 100			5.000%, 08/15/41(C)	1,235	1,118
6.250%, 07/01/44	3,780	3,876			

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City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Kalamazoo Economic Development, RB Callable 05/15/27 @ 103 5.000%, 05/15/55	\$ 3,750	\$ 3,287	Minneapolis State, Riverton Community Housing Project, RB Callable 08/01/24 @ 102 4.750%, 08/01/43(C)	\$ 1,600	\$ 1,521
Michigan State, Finance Authority, Hospital Presbyterian Village, RB Callable 11/15/25 @ 100 5.250%, 11/15/35	2,340	2,247	West Saint Paul, Walker Westwood Ridge Camp, RB Callable 11/01/25 @ 100 5.000%, 11/01/49	1,150	999
Michigan State, Finance Authority, Old Redford School Project, Ser A, RB Callable 08/05/22 @ 100 6.500%, 12/01/40	3,745	3,697	Woodbury Minnesota, RB Callable 07/01/28 @ 103 4.000%, 07/01/56	1,150	872
Michigan State, Finance Authority, Ser A-2, RB Callable 12/01/30 @ 100 5.000%, 06/01/40	1,770	1,865	Total Minnesota		11,709
Michigan State, Hospital Finance Authority, Ser Senior CR, RB Callable 05/15/30 @ 100 5.000%, 11/15/47	4,000	4,237	Missouri [2.3%]		
Michigan State, Public Educational Facilities Authority, Old Redford Project, Ser A, RB Callable 08/05/22 @ 100 5.875%, 12/01/30	2,000	1,950	Blue Springs, Improvement Adams Farm Project, TA Callable 06/01/24 @ 100 5.250%, 06/01/39	3,400	2,958
Michigan State, Strategic Fund, RB Callable 08/15/28 @ 103 5.000%, 08/15/51(C)	1,000	862	Cape Girardeau County, Industrial Development Authority, RB Callable 03/01/31 @ 100 3.000%, 03/01/46	945	656
Total Michigan		20,672	Hanley, Transportation Development, Eager Road Transportation Development District, Ser A, SAB Callable 08/05/22 @ 100 4.000%, 03/01/42	1,000	824
Minnesota [0.7%]			Hanley, Transportation Development, Eager Road Transportation Development District, Ser A, SAB Callable 08/05/22 @ 100 3.625%, 03/01/33	500	434
Anoka, Housing Revenue Authority, Homestead Project, RB Callable 11/01/24 @ 103 4.750%, 11/01/35	3,000	2,736	Hanley, Transportation Development, Eager Road Transportation Development District, Ser A, SAB Callable 08/05/22 @ 100 3.000%, 03/01/26	395	373
Bethel, Senior Housing Revenue, Lodge at Lakes at Stillwater Project, RB Callable 06/01/23 @ 102 5.250%, 06/01/58	2,840	2,390	Health & Educational Facilities Authority of the State of Missouri, Ser B, RB Callable 07/05/22 @ 100 0.430%, 11/01/31(A)	1,955	1,955
Bethel, Senior Housing Revenue, RB Callable 05/01/24 @ 102 4.500%, 05/01/49	1,355	1,061	Industrial Development Authority of the State Louis Missouri, RB Callable 05/15/29 @ 100 5.000%, 05/15/41	3,250	3,252
Duluth Economic Development Authority, RB Callable 07/01/26 @ 103 4.000%, 07/01/41	1,860	1,648	Kansas City, Industrial Development Authority, Ser A, RB Callable 04/01/26 @ 100 5.000%, 04/01/36(C)	2,000	1,848
Minneapolis State, Riverton Community Housing Project, RB Callable 08/01/24 @ 102 5.000%, 08/01/53(C)	500	482			

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City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Kirkwood, Industrial Development Authority, Aberdeen Heights Project, RB Callable 05/15/27 @ 100 5.250%, 05/15/37	\$ 2,000	\$ 1,924	St. Louis, Industrial Development Authority, Ballpark Village Development Project, RB Callable 11/15/26 @ 100 3.875%, 11/15/29	\$ 1,315	\$ 1,171
Lees Summit, Industrial Development Authority, John Knox Village, Ser A, RB Callable 08/15/24 @ 102 5.000%, 08/15/46	2,000	1,877	St. Louis, Industrial Development Authority, Innovation District Project, TA Callable 05/15/24 @ 100 4.375%, 05/15/36	2,500	2,321
Lees Summit, Industrial Development Authority, John Knox Village, Ser A, RB Callable 08/15/24 @ 102 5.000%, 08/15/51	500	463	Total Missouri		37,659
Lees Summit, Industrial Development Authority, RB Callable 08/15/25 @ 103 5.000%, 08/15/42	2,400	2,286	Nebraska [0.4%] Central Plains Energy Project, Project No. 3, RB Callable 09/01/22 @ 100 5.250%, 09/01/37	1,000	1,006
Maryland Heights Missouri, GO Callable 11/01/29 @ 100 4.125%, 11/01/38	1,950	1,702	Central Plains Energy Project, Project No. 3, RB Callable 09/01/22 @ 100 5.000%, 09/01/42	5,500	5,529
Missouri State, Health & Educational Facilities Authority, RB Callable 08/01/31 @ 100 4.000%, 08/01/36	440	413	Total Nebraska		6,535
Missouri State, Health & Educational Facilities Authority, RB Callable 08/01/31 @ 100 4.000%, 08/01/41	410	374	Nevada [1.1%] Clark County, Department of Aviation, Sub-Ser A-2, RB Callable 07/01/24 @ 100 5.000%, 07/01/35	3,000	3,114
Poplar Bluff, Ser A, TA Callable 11/01/23 @ 100 5.125%, 11/01/35(C)	5,000	4,652	Henderson Local Improvement Districts, SA Callable 09/01/31 @ 100 4.000%, 09/01/51	250	199
St. Louis County, Industrial Development Authority, Manchester Ballas Community, RB Callable 09/01/24 @ 100 5.250%, 09/01/45(C)	3,000	2,639	Henderson Local Improvement Districts, SA Callable 09/01/31 @ 100 3.500%, 09/01/45	700	514
St. Louis County, Industrial Development Authority, Manchester Ballas Community, RB Callable 09/01/24 @ 100 5.000%, 09/01/38(C)	2,000	1,802	Las Vegas, Finance Authority, RB Callable 07/26/22 @ 100 4.375%, 06/15/35(C)	3,500	3,167
St. Louis County, Industrial Development Authority, RB Callable 09/01/25 @ 103 5.250%, 09/01/53	2,000	1,829	Las Vegas, Special Improvement District No. 611, RB Callable 06/01/30 @ 100 4.125%, 06/01/50	875	744
St. Louis, Industrial Development Authority, Ballpark Village Development Project, RB Callable 11/15/26 @ 100 4.375%, 11/15/35	2,250	1,906	Las Vegas, Special Improvement District No. 612 Skye Hills, GO Callable 06/01/30 @ 100 3.750%, 06/01/42	750	596
			Las Vegas, Special Improvement District No. 612 Skye Hills, GO Callable 06/01/30 @ 100 3.500%, 06/01/35	200	167
			Las Vegas, Special Improvement District No. 812, SAB Callable 12/01/25 @ 100 5.000%, 12/01/35	925	937

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City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Las Vegas, Special Improvement District No. 814, GO Callable 06/01/29 @ 100 4.000%, 06/01/44	\$ 740	\$ 647	New Hampshire, Business Finance Authority, Ser A, RB Callable 07/01/25 @ 103 5.625%, 07/01/46(C)	\$ 500	\$ 467
Las Vegas, Special Improvement District No. 815, GO Callable 12/01/30 @ 100 4.750%, 12/01/40	750	731	New Hampshire, Business Finance Authority, Ser A, RB Callable 07/01/25 @ 100 3.625%, 07/01/43(A)(C)	2,000	1,617
Las Vegas, Special Improvement District No. 816, SPA Callable 06/01/31 @ 100 3.125%, 06/01/46	2,050	1,403	New Hampshire, Business Finance Authority, Ser B, RB, AMT Callable 07/01/25 @ 100 3.750%, 07/01/45(A)(C)	1,270	1,033
Las Vegas, Special Improvement District No. 816, SPA Callable 06/01/31 @ 100 3.125%, 06/01/51	1,425	935	Total New Hampshire		5,985
Las Vegas, Special Improvement District No. 816, SPA Callable 06/01/31 @ 100 3.000%, 06/01/41	950	679	New Jersey [1.7%]		
Nevada State, Department of Business & Industry, Green- Fulcrum Sierra Biofuels, RB, AMT Callable 12/15/27 @ 100 6.250%, 12/15/37(C)	100	92	New Jersey State, Economic Development Authority, Port Newark Container, RB, AMT Callable 10/01/27 @ 100 5.000%, 10/01/47	6,000	6,136
Nevada State, Department of Business & Industry, Sumerset Academy, Ser A, RB Callable 12/15/25 @ 100 5.000%, 12/15/35(C)	1,595	1,610	New Jersey State, Economic Development Authority, RB Callable 11/01/29 @ 100 4.000%, 11/01/37	1,100	1,090
Nevada State, Department of Business & Industry, Sumerset Academy, Ser A, RB Callable 12/15/25 @ 100 5.000%, 12/15/48(C)	1,000	987	New Jersey State, Economic Development Authority, RB, AMT Callable 03/05/24 @ 101 5.625%, 11/15/30	1,000	1,015
Sparks Nevada, Ser A, RB 2.750%, 06/15/28(C)	1,000	896	New Jersey State, Economic Development Authority, Ser A, RB 5.000%, 11/01/27	780	844
Sparks Nevada, Ser A, RB 2.500%, 06/15/24(C)	500	483	New Jersey State, Economic Development Authority, Ser A, RB Callable 12/15/27 @ 100 5.000%, 06/15/42	1,155	1,201
Total Nevada		17,901	New Jersey State, Economic Development Authority, Ser A, RB Callable 12/15/27 @ 100 5.000%, 06/15/47	1,230	1,272
New Hampshire [0.4%]			New Jersey State, Economic Development Authority, Ser EEE, RB Callable 12/15/28 @ 100 5.000%, 06/15/43	1,000	1,038
New Hampshire, Business Finance Authority, RB Callable 01/01/26 @ 103 4.000%, 01/01/41	1,000	882	New Jersey State, Economic Development Authority, Ser S, RB Callable 12/15/30 @ 100 4.000%, 06/15/46	500	461
New Hampshire, Business Finance Authority, RB Callable 01/01/26 @ 103 4.000%, 01/01/51	1,000	820	New Jersey State, Transportation Trust Fund Authority, Ser AA, RB Callable 06/15/25 @ 100 5.250%, 06/15/41	5,245	5,406
New Hampshire, Business Finance Authority, Ser A, RB Callable 07/01/25 @ 103 5.750%, 07/01/54(C)	1,250	1,166			

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City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
New Jersey State, Transportation Trust Fund Authority, Ser BB, RB Callable 12/15/28 @ 100 4.000%, 06/15/37	\$ 3,500	\$ 3,469	Metropolitan Transportation Authority, Ser C-1, RB Callable 11/15/26 @ 100 5.000%, 11/15/56	\$ 3,640	\$ 3,700
New Jersey State, Transportation Trust Fund Authority, Ser S, RB Callable 12/15/28 @ 100 5.000%, 06/15/46	1,000	1,035	Metropolitan Transportation Authority, Ser D-2, RB Callable 11/15/30 @ 100 4.000%, 11/15/47	3,000	2,641
New Jersey State, Transportation Trust Fund Authority, Ser S, RB Callable 12/15/28 @ 100 4.500%, 06/15/49	4,015	4,011	Metropolitan Transportation Authority, Sub-Ser A-SUB, RB Callable 11/15/28 @ 100 5.000%, 11/15/45	1,690	1,742
Total New Jersey		26,978	Metropolitan Washington, Transportation Authority, Ser C-1, RB Callable 05/15/30 @ 100 5.000%, 11/15/50	1,750	1,802
New Mexico [0.8%]			Metropolitan Washington, Transportation Authority, Ser C-1, RB Callable 05/15/30 @ 100 4.750%, 11/15/45	12,000	12,141
Farmington New Mexico, RB 1.150%, 06/01/40(A)	3,500	3,372	Monroe County Industrial Development, RB Callable 06/01/28 @ 100 5.000%, 06/01/50(C)	1,100	1,109
Farmington New Mexico, RB 1.100%, 06/01/40(A)	3,000	2,955	Nassau County, Industrial Development Agency, RB Callable 10/01/26 @ 107 5.000%, 5.25%, 9/8/2041,01/01/58(A) (B)	4,358	3,038
Lower Petroglyphs, Public Improvement District, RB Callable 10/01/27 @ 100 5.000%, 10/01/33	500	488	New York City Municipal Water Finance Authority, Sub-Ser BB-4-RE, RB Callable 07/05/22 @ 100 0.450%, 06/15/50(A)	11,860	11,860
Lower Petroglyphs, Public Improvement District, RB Callable 10/01/27 @ 100 5.000%, 10/01/38	500	475	New York City Transitional Finance Authority Future Tax Secured Revenue, Sub- Ser F-1, RB Callable 05/01/27 @ 100 5.000%, 05/01/36	4,170	4,499
Lower Petroglyphs, Public Improvement District, RB Callable 10/01/27 @ 100 5.000%, 10/01/48	1,750	1,610	New York City, Sub-Ser A-3, GO Callable 07/05/22 @ 100 0.450%, 10/01/40(A)	3,000	3,000
New Mexico State, Hospital Equipment Loan Council, RB Callable 08/05/22 @ 100 5.500%, 07/01/42	3,110	3,117	New York New York, Sub- Ser, GO Callable 07/05/22 @ 100 0.400%, 06/01/44(A)	4,650	4,650
Total New Mexico		12,017	New York State, Environmental Facilities, RB, AMT Callable 06/02/25 @ 100 2.750%, 09/01/50(A)	750	711
New York [6.1%]			New York State, Liberty Development, Bank of America Tower, RB Callable 03/15/29 @ 100 2.800%, 09/15/69	1,000	903
Build NYC Resource, RB Callable 06/15/31 @ 100 4.000%, 06/15/51	480	379			
Build NYC Resource, RB Callable 06/15/31 @ 100 4.000%, 06/15/56	530	409			
Dutchess County, Local Development, Ser A, RB Callable 07/01/30 @ 100 5.000%, 07/01/45(C)	875	878			
Dutchess County, Local Development, Ser A, RB Callable 07/01/30 @ 100 5.000%, 07/01/51(C)	875	871			
Jefferson County, Civic Facility Development, RB Callable 11/01/27 @ 100 4.000%, 11/01/47	4,875	4,134			

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City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
New York State, Liberty Development, Ser 1WTC, RB Callable 02/15/30 @ 100 2.750%, 02/15/44	\$ 2,000	\$ 1,540	TSASC, Ser B, RB Callable 06/01/27 @ 100 5.000%, 06/01/48	\$ 5,750	\$ 5,469
New York State, Transportation Development, LaGuardia Airport Terminal B, RB, AMT Callable 07/01/24 @ 100 5.000%, 07/01/41	1,500	1,536	TSASC, Sub-Ser, RB Callable 06/01/27 @ 100 5.000%, 06/01/45	1,250	1,233
New York State, Transportation Development, RB Callable 12/01/30 @ 100 4.000%, 12/01/41	350	328	Westchester, Tobacco Asset Securitization, Ser B, RB Callable 06/01/27 @ 100 5.000%, 06/01/41	2,485	2,576
New York State, Transportation Development, RB, AMT Callable 08/01/30 @ 100 5.250%, 08/01/31	1,880	1,955	Westchester, Tobacco Asset Securitization, Sub-Ser C, RB Callable 06/01/27 @ 100 5.125%, 06/01/51	7,000	7,147
New York State, Transportation Development, RB, AMT Callable 01/01/28 @ 100 5.000%, 01/01/36	5,000	5,050	Total New York		97,868
New York State, Transportation Development, RB, AMT Callable 12/01/32 @ 100 5.000%, 12/01/40	750	777	North Carolina [0.3%]		
New York State, Transportation Development, RB, AMT Callable 10/01/30 @ 100 4.375%, 10/01/45	2,750	2,515	North Carolina State, Department of Transportation, I-77 Hot Lanes Project, RB, AMT Callable 06/30/25 @ 100 5.000%, 12/31/37	1,405	1,425
Niagara, Area Development, Ser A, RB, AMT Callable 07/01/23 @ 100 4.750%, 11/01/42(C)	3,500	3,209	North Carolina State, Medical Care Commission, RB Callable 09/01/28 @ 103 4.000%, 09/01/46	525	474
Niagara, Tobacco Asset Securitization, RB Callable 05/15/24 @ 100 5.250%, 05/15/34	1,000	1,030	North Carolina State, Medical Care Commission, Ser A, RB Callable 09/01/27 @ 100 4.000%, 09/01/50	250	199
Niagara, Tobacco Asset Securitization, RB Callable 05/15/24 @ 100 5.250%, 05/15/40	1,000	1,026	North Carolina State, Turnpike Authority, RB 5.000%, 02/01/24	1,000	1,041
Port Authority of New York & New Jersey, Ser 221, RB, AMT Callable 07/15/30 @ 100 4.000%, 07/15/50	2,000	1,849	North Carolina State, Turnpike Authority, RB Callable 01/01/30 @ 100 5.000%, 01/01/44	1,500	1,542
Suffolk Tobacco Asset Securitization, Sub-Ser, RB Callable 06/01/31 @ 28 0.000%, 06/01/66(D)	940	97	North Carolina State, Turnpike Authority, RB Callable 01/01/30 @ 100 5.000%, 01/01/49	500	512
TSASC, Ser A, RB Callable 06/01/27 @ 100 5.000%, 06/01/41	2,000	2,064	Total North Carolina		5,193
			North Dakota [0.5%]		
			Burleigh County, Educational Facilities Revenue, Education Facilities, University of Mary Project, RB Callable 04/15/26 @ 100 5.200%, 04/15/46	1,100	990
			County of Grand Forks North Dakota, RB, AMT Callable 06/15/26 @ 103 7.000%, 12/15/43(C)	5,000	2,894
			Ward County, Ser C, RB Callable 06/01/28 @ 100 5.000%, 06/01/48	2,500	2,533

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Ward County, Ser C, RB Callable 06/01/28 @ 100 5.000%, 06/01/53	\$ 1,500	\$ 1,514	Ohio State, Housing Finance Agency, Sanctuary at Springboro Project, RB Callable 10/01/25 @ 101 5.450%, 01/01/38(C)	\$ 2,500	\$ 2,027
Total North Dakota		7,931	Southeastern Ohio, Port Authority, Memorial Health System Project, RB Callable 12/01/22 @ 100 6.000%, 12/01/42	7,000	7,044
Ohio [4.3%]			Southern Ohio Port Authority, Ser A, RB, AMT Callable 12/01/27 @ 103 7.000%, 12/01/42(C)	5,800	5,018
Buckeye Tobacco Settlement, Financing Authority, Ser B- 2, RB Callable 06/01/30 @ 100 5.000%, 06/01/55	6,045	5,692	Southern Ohio Port Authority, Ser A, RB, AMT Callable 12/01/27 @ 103 6.500%, 12/01/30(C)	3,000	2,733
Cleveland-Cuyahoga County Port Authority, TA Callable 12/01/29 @ 100 4.000%, 12/01/55(C)	250	198	Total Ohio		69,221
County of Cuyahoga Ohio, RB Callable 02/15/27 @ 100 5.000%, 02/15/57	5,000	5,006	Oklahoma [0.6%]		
County of Franklin Ohio, RB Callable 07/06/22 @ 100 0.400%, 11/01/42(A)	7,800	7,800	Oklahoma County, Finance Authority, Epworth Village Project, Ser A, RB Callable 08/05/22 @ 100 5.125%, 04/01/42	4,000	3,400
Cuyahoga County, Hospital Revenue, Metrohealth System, RB Callable 02/15/27 @ 100 5.250%, 02/15/47	3,800	3,908	Oklahoma Development Finance Authority, Ser B, RB Callable 08/15/28 @ 100 5.250%, 08/15/48	1,000	900
Muskingum County, Hospital Facilities Authority, Genesis Healthcare Systems Project, RB Callable 02/15/23 @ 100 5.000%, 02/15/33	1,000	1,002	Oklahoma State, Development Finance Authority, RB Callable 08/01/27 @ 100 5.250%, 08/01/57(E)	1,622	2
Muskingum County, Hospital Facilities Authority, Genesis Healthcare Systems Project, RB Callable 02/15/23 @ 100 5.000%, 02/15/48	4,000	3,876	Payne County, Economic Development Authority, Epworth Living at the Ranch, RB Callable 11/01/26 @ 100 6.875%, 11/01/46(E)	3,843	10
Ohio State, Air Quality Development Authority, Pratt Paper Project, RB, AMT Callable 01/15/28 @ 100 4.500%, 01/15/48(C)	3,020	2,812	Payne County, Economic Development Authority, Epworth Living at the Ranch, RB Callable 11/01/26 @ 100 6.625%, 11/01/36(E)	1,664	4
Ohio State, Air Quality Development Authority, Pratt Paper Project, RB, AMT Callable 01/15/28 @ 100 4.250%, 01/15/38(C)	3,280	3,077	Tulsa Airports Improvement Trust, RB, AMT Callable 06/01/25 @ 100 5.000%, 06/01/35(A)	5,000	5,111
Ohio State, Air Quality Development Authority, RB, AMT Callable 07/01/29 @ 100 5.000%, 07/01/49(C)	12,750	11,528	Total Oklahoma		9,427
Ohio State, Higher Educational Facility Commission, Cleveland Clinic Project, Ser B-4, RB Callable 07/05/22 @ 100 0.450%, 01/01/43(A)	7,500	7,500	Oregon [1.1%]		
			Clackamas County, Hospital Facility Authority, Ser A, RB Callable 11/15/25 @ 102 5.375%, 11/15/55	875	834

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Clackamas County, Hospital Facility Authority, Ser A, RB Callable 11/15/25 @ 102 5.250%, 11/15/50	\$ 1,000	\$ 945	Chester County, Industrial Development Authority, Woodlands at Graystone Project, RB Callable 03/01/28 @ 100 5.125%, 03/01/48(C)	\$ 900	\$ 868
Hospital Facilities Authority of Multnomah County Oregon, RB Callable 12/01/28 @ 103 4.000%, 12/01/41	1,000	873	Chester County, Industrial Development Authority, Woodlands at Graystone Project, RB Callable 03/01/28 @ 100 5.000%, 03/01/38(C)	525	519
Hospital Facilities Authority of Multnomah County Oregon, RB Callable 12/01/28 @ 103 4.000%, 12/01/51	7,220	5,950	Dauphin County, General Authority, Harrisburg University of Science and Technology Project, RB Callable 10/15/27 @ 100 5.125%, 10/15/41(C)	1,135	1,139
Oregon Health & Science University, Ser B-2, RB Callable 11/01/31 @ 100 5.000%, 07/01/46(A)	6,780	7,529	Dauphin County, General Authority, RB Callable 10/15/28 @ 100 6.250%, 10/15/53(C)	750	803
Yamhill County Hospital Authority, Ser A, RB Callable 11/15/28 @ 103 5.000%, 11/15/46	1,460	1,246	Dauphin County, General Authority, RB Callable 10/15/27 @ 100 5.000%, 10/15/34(C)	8,470	8,512
Total Oregon		17,377	DuBois, Hospital Authority, RB Callable 01/15/28 @ 100 4.000%, 07/15/43	2,370	2,179
Pennsylvania [2.4%]			Franklin County, Industrial Development Authority, RB Callable 12/01/25 @ 103 5.000%, 12/01/49	1,530	1,371
Allegheny County Airport Authority, Ser A, RB, AMT Callable 01/01/31 @ 100 5.000%, 01/01/51	500	520	Pennsylvania State, Turnpike Commission, Convertible Capital Appreciation Project, Sub-Ser E, RB Callable 12/01/27 @ 100 6.375%, 12/01/38	2,000	2,306
Allentown, Neighborhood Improvement Zone Development Authority, City Center Project, RB Callable 05/01/28 @ 100 5.000%, 05/01/33(C)	500	507	Pennsylvania State, Turnpike Commission, Ser A, RB Callable 12/01/24 @ 100 5.000%, 12/01/33	1,500	1,570
Allentown, Neighborhood Improvement Zone Development Authority, City Center Project, RB Callable 05/01/27 @ 100 5.000%, 05/01/42(C)	1,750	1,750	Pennsylvania State, Turnpike Commission, Ser C, RB Callable 12/01/24 @ 100 5.000%, 12/01/39	2,000	2,080
Allentown, Neighborhood Improvement Zone Development Authority, Sub-Ser, RB Callable 05/01/28 @ 100 5.375%, 05/01/42(C)	3,000	3,043	Philadelphia, Authority for Industrial Development, RB Callable 06/15/28 @ 100 5.000%, 06/15/40(C)	900	890
Allentown, Neighborhood Improvement Zone Development Authority, Sub-Ser, RB Callable 05/01/28 @ 100 5.125%, 05/01/32(C)	1,000	1,021	Philadelphia, Authority for Industrial Development, RB Callable 06/15/28 @ 100 5.000%, 06/15/50(C)	1,450	1,379
Chester County, Health and Education Facilities Authority, RB Callable 12/01/28 @ 103 4.000%, 12/01/51	1,150	859	Philadelphia, Hospitals & Higher Education Facilities Authority, Temple University Health Systems Project, Ser A, RB 5.625%, 07/01/42	3,000	3,000

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Pottsville, Hospital Authority, Schuylkill Health System Project, RB Pre-Refunded @ 100 6.500%, 07/01/24(C) (F)	\$ 3,000	\$ 3,228	Nashville, Metropolitan Development & Housing Agency, RB 4.500%, 06/01/28(C)	\$ 645	\$ 653
Washington County, Redevelopment Authority, TA Callable 01/01/28 @ 100 5.000%, 07/01/35	1,235	1,220	Tennessee Energy Acquisition, RB Callable 08/01/31 @ 101 5.000%, 05/01/52(A)	11,865	12,582
Total Pennsylvania		38,764	Total Tennessee		19,317
Rhode Island [0.2%]			Texas [6.1%]		
Rhode Island State, Health & Educational Building, RB Callable 05/15/26 @ 100 5.000%, 05/15/39	1,000	1,028	Alvin Independent School District, Ser B-REMK, GO 0.450%, 02/15/36(A)	2,000	1,971
Rhode Island State, Tobacco Settlement Financing, Ser B, RB Callable 07/21/22 @ 17 0.000%, 06/01/52(D)	21,270	2,745	Arlington, Higher Education Finance, Universal Academy Project, Ser A, RB Callable 03/01/24 @ 100 7.125%, 03/01/44	2,300	2,373
Total Rhode Island		3,773	Arlington, Higher Education Finance, Universal Academy Project, Ser A, RB Callable 03/01/24 @ 100 7.000%, 03/01/34	400	413
South Carolina [0.7%]			Celina, Cambridge Crossing Public Improvement Project, SAB Callable 09/01/28 @ 100 5.250%, 09/01/47(C)	500	501
Berkeley County, RB Callable 11/01/29 @ 100 4.375%, 11/01/49	2,500	2,346	Celina, Cambridge Crossing Public Improvement Project, SAB Callable 09/01/28 @ 100 5.125%, 09/01/38(C)	1,500	1,501
South Carolina State, Jobs- Economic Development Authority, The Woodlands at Furman, RB Callable 11/15/24 @ 103 5.250%, 11/15/47	3,830	3,639	Celina, Sutton Fields II Public Improvement Project, SAB Callable 03/01/23 @ 103 7.250%, 09/01/45	475	461
South Carolina State, Jobs- Economic Development Authority, The Woodlands at Furman, RB Callable 11/15/24 @ 103 5.250%, 11/15/52	5,950	5,590	Central Texas, Regional Mobility Authority, Sub- Ser, RB Pre-Refunded @ 100 5.000%, 01/01/23(F)	1,000	1,016
Total South Carolina		11,575	Central Texas, Regional Mobility Authority, Sub- Ser, RB Pre-Refunded @ 100 5.000%, 01/01/23(F)	1,000	1,017
Tennessee [1.2%]			Clifton, Higher Education Finance, International Leadership Project, Ser D, RB Callable 08/15/25 @ 100 6.125%, 08/15/48	4,245	4,326
Chattanooga, Health Educational & Housing Facility Board, RB Callable 10/01/25 @ 100 5.000%, 10/01/35	1,000	1,012	Grand Parkway, Transportation, RB Callable 04/01/30 @ 100 4.000%, 10/01/45	500	482
Metropolitan Government Nashville & Davidson County Health & Educational Facs Bd, Ser S, RB Callable 11/01/25 @ 102 4.000%, 11/01/45	5,000	4,153			
Nashville, Metropolitan Development & Housing Agency, RB Callable 06/01/28 @ 100 5.125%, 06/01/36(C)	900	917			

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Grand Parkway, Transportation, Toll Revenue, Sub-Ser B, RB Pre-Refunded @ 100 5.000%, 10/01/23(F)	\$ 2,000	\$ 2,080	New Hope, Cultural Education Facilities Finance, RB Callable 11/01/27 @ 103 4.000%, 11/01/49	\$ 1,100	\$ 928
Gulf Coast Authority, Ser B, RB, AMT 1.500%, 05/01/28	1,000	852	New Hope, Cultural Education Facilities Finance, RB Callable 11/15/26 @ 105 2.000%, 5.00%, 11/15/2026,11/15/61(A) (B)	13,625	7,376
Houston, Airport System Revenue, RB, AMT 4.750%, 07/01/24	2,000	2,003	New Hope, Cultural Education Facilities Finance, Ser A, RB Callable 08/15/25 @ 100 5.000%, 08/15/50(C)	4,750	4,503
Houston, Airport System Revenue, RB, AMT Callable 07/15/29 @ 100 4.000%, 07/15/41	4,680	3,986	Newark, Higher Education Finance, Ser A, RB Callable 08/15/25 @ 100 5.750%, 08/15/45(C)	1,700	1,758
Houston, Airport System Revenue, Ser B-1, RB, AMT Callable 07/15/25 @ 100 5.000%, 07/15/35	3,000	2,949	Newark, Higher Education Finance, Ser A, RB Callable 08/15/25 @ 100 5.500%, 08/15/35(C)	900	933
Houston, Airport System Revenue, Ser C, RB, AMT 5.000%, 07/15/27	4,500	4,563	North Texas, Tollway Authority, Convertible Capital Appreciation Project, Ser C, RB Pre-Refunded @ 100 0.000%, 7.00%, 9/1/2023,09/01/31(B) (F)	5,000	6,138
Houston, Airport System Revenue, United Airlines Project, RB, AMT Callable 07/01/24 @ 100 5.000%, 07/01/29	7,000	7,012	Port Beaumont Navigation District, RB Callable 08/05/22 @ 103 6.000%, 01/01/25(C)	1,525	1,537
Lago Vista Texas, RB Callable 09/01/30 @ 100 4.875%, 09/01/50(C)	275	244	Port Beaumont Navigation District, RB, AMT Callable 08/05/22 @ 103 3.625%, 01/01/35(C)	1,000	880
Matagorda County Navigation District No. 1, RB, AMT 0.900%, 05/01/30(A)	1,750	1,721	Port Beaumont Navigation District, RB, AMT Callable 07/01/23 @ 103 2.875%, 01/01/41(C)	750	523
Mission, Economic Development, RB, AMT Callable 07/26/22 @ 105 4.625%, 10/01/31(C)	3,250	3,303	Port of Beaumont Industrial Development Authority, RB Callable 07/01/23 @ 102 4.100%, 01/01/28(C)	6,330	5,674
New Hope, Cultural Education Facilities Finance, Carillon LifeCare Community Project, RB Callable 07/01/24 @ 102 5.000%, 07/01/36	3,410	2,922	Sanger, Industrial Development Authority, Texas Pellets Project, Ser B, RB, AMT Callable 08/05/22 @ 100 8.000%, 07/01/38(E)	4,950	1,237
New Hope, Cultural Education Facilities Finance, Carillon LifeCare Community Project, RB Callable 07/01/24 @ 102 5.000%, 07/01/46	1,250	976	Tarrant County, Cultural Education Facilities Finance, Northwest Senior Housing Edgemere Project, RB Callable 05/15/27 @ 100 5.250%, 11/15/47(E)	3,720	1,488
New Hope, Cultural Education Facilities Finance, RB 7.500%, 11/15/36	3,385	2,996			
New Hope, Cultural Education Facilities Finance, RB 7.500%, 11/15/37	545	465			
New Hope, Cultural Education Facilities Finance, RB Callable 08/15/31 @ 100 4.000%, 08/15/46(C)	4,385	3,615			

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Tarrant County, Cultural Education Facilities Finance, RB Callable 02/15/27 @ 100 6.375%, 02/15/52(E)	\$ 9,000	\$ 5,940	James City County Economic Development Authority, Ser A, RB Callable 12/01/27 @ 103 4.000%, 12/01/50	\$ 815	\$ 621
Temple, Ser A-REV, RB Callable 08/01/25 @ 100 5.000%, 08/01/38	2,000	2,044	Lower Magnolia Green, Community Development Authority, SAB Callable 03/01/25 @ 100 5.000%, 03/01/45(C)	4,005	3,812
Texas State, Private Activity Bond Surface Transportation, SH 288 Toll Lanes Project, RB, AMT Callable 12/31/25 @ 100 5.000%, 12/31/45	2,635	2,655	Peninsula Town Center, Community Development Authority, RB Callable 09/01/27 @ 100 5.000%, 09/01/37(C)	2,750	2,610
Texas State, Transportation Commission, RB Callable 02/01/29 @ 73 0.000%, 08/01/36(D)	1,000	527	Peninsula Town Center, Community Development Authority, RB Callable 09/01/27 @ 100 5.000%, 09/01/45(C)	3,700	3,414
Total Texas		97,889	Virginia State, Small Business Financing Authority, Elizabeth River Project, RB, AMT 6.000%, 01/01/37	820	820
Utah [0.1%]			Wise County, Industrial Development Authority, Ser A-RE, RB 0.750%, 10/01/40(A)	1,500	1,382
Utah Charter School Finance Authority, RB Callable 06/15/28 @ 102 5.000%, 06/15/55(C)	1,750	1,676	Total Virginia		19,487
Vermont [0.1%]			Washington [0.8%]		
Vermont State, Economic Development Authority, Casella Waste Systems Project, RB, AMT 4.625%, 04/01/36(A)(C)	1,000	979	Kalispel Tribe of Indians, Ser A, RB Callable 01/01/28 @ 100 5.250%, 01/01/38(C)	400	428
Virginia [1.2%]			Washington State, Health Care Facilities Authority, RB Callable 01/01/28 @ 100 4.000%, 07/01/42	3,500	3,290
Cherry Hill, Community Development Authority, Potomac Shores Project, SAB Callable 03/01/25 @ 100 5.400%, 03/01/45(C)	2,000	2,002	Washington State, Housing Finance Commission, Judson Park Project, RB Callable 07/01/25 @ 102 5.000%, 07/01/38(C)	325	306
Cherry Hill, Community Development Authority, Potomac Shores Project, SAB Callable 03/01/25 @ 100 5.150%, 03/01/35(C)	1,000	1,003	Washington State, Housing Finance Commission, Judson Park Project, RB Callable 07/01/25 @ 102 5.000%, 07/01/48(C)	2,400	2,141
Farmville, Industrial Development Authority, RB Callable 01/01/29 @ 100 5.000%, 01/01/48	2,000	1,986	Washington State, Housing Finance Commission, RB Callable 01/01/25 @ 102 5.000%, 01/01/51(C)	4,330	3,872
James City County Economic Development Authority, Ser A, RB Callable 12/01/27 @ 103 4.000%, 12/01/35	1,015	881			
James City County Economic Development Authority, Ser A, RB Callable 12/01/27 @ 103 4.000%, 12/01/40	1,155	956			

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Washington State, Housing Finance Commission, Rockwood Retirement Community Project, RB Callable 01/01/24 @ 100 7.500%, 01/01/49(C)	\$ 2,000	\$ 2,063	Public Finance Authority, RB Callable 04/01/32 @ 100 4.000%, 04/01/42(C)	\$ 850	\$ 726
Total Washington		12,100	Public Finance Authority, RB Callable 06/01/27 @ 100 4.000%, 06/01/51(C)	715	579
West Virginia [1.0%]			Public Finance Authority, RB Callable 07/01/29 @ 100 4.000%, 07/01/51	2,750	2,200
South Charleston West Virginia, RB Callable 06/01/31 @ 100 4.500%, 06/01/50(C)	2,000	1,554	Public Finance Authority, RB Callable 04/01/32 @ 100 4.000%, 04/01/52(C)	1,250	998
South Charleston West Virginia, RB Callable 06/01/31 @ 100 4.250%, 06/01/42(C)	1,185	949	Public Finance Authority, RB Callable 06/01/27 @ 103 4.000%, 06/01/56	4,750	3,198
West Virginia, Economic Development Authority, RB, AMT Callable 01/01/25 @ 100 5.000%, 07/01/45(A)	1,190	1,210	Public Finance Authority, RB, AMT Callable 09/30/31 @ 100 4.000%, 09/30/51	3,500	2,811
West Virginia, Economic Development Authority, RB, AMT Callable 01/01/25 @ 100 4.125%, 07/01/45(A)	1,650	1,638	Wisconsin State, Health & Educational Facilities Authority, Dickson Hollow Project, RB Callable 10/01/22 @ 102 5.500%, 10/01/49	2,500	2,401
West Virginia, Economic Development Authority, Ser S, RB 0.625%, 12/01/38(A)	2,500	2,217	Wisconsin State, Health & Educational Facilities Authority, RB Callable 08/15/26 @ 100 5.000%, 02/15/51(A)	1,000	1,087
West Virginia, Tobacco Settlement Finance Authority, RB Callable 12/01/30 @ 100 4.875%, 06/01/49	10,070	9,207	Wisconsin State, Health & Educational Facilities Authority, RB Callable 08/15/24 @ 100 5.000%, 02/15/52(A)	1,500	1,582
Total West Virginia		16,775	Wisconsin State, Health & Educational Facilities Authority, RB Callable 04/01/27 @ 100 4.000%, 04/01/39	2,500	2,369
Wisconsin [5.2%]			Wisconsin State, Health & Educational Facilities Authority, RB Callable 01/01/27 @ 103 4.000%, 01/01/57	5,100	3,910
Hartford, Public Finance Authority, RB Callable 09/01/24 @ 100 5.000%, 09/01/38(C)	1,580	1,494	Wisconsin State, Health & Educational Facilities Authority, RB Callable 08/15/31 @ 100 3.000%, 08/15/51	1,610	1,173
Piedmont, Public Finance Authority, RB Callable 06/15/29 @ 100 5.000%, 06/15/49	500	504	Wisconsin State, Health & Educational Facilities Authority, Woodland Hill Senior Housing Project, RB Callable 12/01/22 @ 102 5.250%, 12/01/49	5,000	4,486
Pine Lake, Public Finance Authority, RB Callable 03/01/25 @ 100 5.500%, 03/01/45(C)	3,460	3,542	Wisconsin State, Public Finance Authority, Bancroft Neurohealth Project, RB Callable 06/01/26 @ 100 5.000%, 06/01/36(C)	6,125	6,138
Pine Lake, Public Finance Authority, RB Callable 03/01/25 @ 100 5.250%, 03/01/35(C)	1,250	1,283			
Public Finance Authority, RB Callable 02/01/32 @ 100 5.000%, 02/01/52	2,500	2,527			
Public Finance Authority, RB Callable 07/01/30 @ 100 5.000%, 01/01/55(C)	3,000	2,663			

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Wisconsin State, Public Finance Authority, Bancroft Neurohealth Project, RB Callable 06/01/26 @ 100 4.625%, 06/01/36(C)	\$ 3,300	\$ 3,180	Wisconsin State, Public Finance Authority, Ser A, RB Callable 06/15/25 @ 100 5.500%, 06/15/45(C)	\$ 4,280	\$ 4,384
Wisconsin State, Public Finance Authority, Coral Academy Project, RB Callable 07/01/24 @ 100 5.625%, 07/01/44	3,500	3,561	Wisconsin State, Public Finance Authority, Ser C, RB, AMT 5.000%, 07/01/22	200	200
Wisconsin State, Public Finance Authority, Coral Academy Project, RB Callable 07/01/24 @ 100 5.375%, 07/01/34	2,000	2,037	Wisconsin State, Public Finance Authority, Ser E, RB, AMT Callable 08/05/22 @ 100 5.000%, 07/01/23	820	821
Wisconsin State, Public Finance Authority, Cornerstone Christian Project, RB Callable 02/01/26 @ 100 5.000%, 02/01/36(C)	3,000	2,948	Total Wisconsin		83,393
Wisconsin State, Public Finance Authority, National Gypsum, RB, AMT Callable 08/01/26 @ 100 4.000%, 08/01/35	3,000	2,607	American Samoa [0.3%] American Samoa, Economic Development Authority, Ser A, RB Callable 09/01/25 @ 100 6.625%, 09/01/35	3,000	3,244
Wisconsin State, Public Finance Authority, RB Callable 03/01/30 @ 100 5.250%, 03/01/45(C)	1,500	1,431	American Samoa, Economic Development Authority, Ser A, RB Callable 09/01/31 @ 100 5.000%, 09/01/38(C)	1,500	1,607
Wisconsin State, Public Finance Authority, RB Callable 03/01/30 @ 100 5.250%, 03/01/55(C)	2,500	2,330	Total American Samoa		4,851
Wisconsin State, Public Finance Authority, RB Callable 04/01/30 @ 100 5.000%, 04/01/40(C)	1,175	1,188	Guam [0.3%] Territory of Guam, Ser A, RB Callable 12/01/26 @ 100 5.000%, 12/01/34	2,500	2,637
Wisconsin State, Public Finance Authority, RB Callable 11/15/27 @ 103 5.000%, 11/15/41	1,000	1,051	Territory of Guam, Ser A, RB Callable 05/01/31 @ 100 5.000%, 11/01/35	1,000	1,036
Wisconsin State, Public Finance Authority, RB Callable 04/01/30 @ 100 5.000%, 04/01/50(C)	1,675	1,672	Territory of Guam, Ser A, RB Callable 05/01/31 @ 100 5.000%, 11/01/40	1,000	1,025
Wisconsin State, Public Finance Authority, Roseman University Health Sciences, RB Callable 04/01/25 @ 100 5.875%, 04/01/45	6,000	6,211	Total Guam		4,698
Wisconsin State, Public Finance Authority, Senior Trips Obligation Group Project, Ser B, RB, AMT Callable 08/05/22 @ 100 5.000%, 07/01/42	1,000	1,003	Puerto Rico [6.5%] Commonwealth of Puerto Rico, Ser A, GO 0.000%, 07/01/24(D)	638	584
Wisconsin State, Public Finance Authority, Ser A, RB Callable 06/15/25 @ 100 5.500%, 06/15/35(C)	3,000	3,098	Commonwealth of Puerto Rico, Ser A1, GO 5.750%, 07/01/31	3,245	3,544
			Commonwealth of Puerto Rico, Ser A1, GO 5.625%, 07/01/27	1,368	1,456
			Commonwealth of Puerto Rico, Ser A1, GO 5.625%, 07/01/29	7,917	8,501
			Commonwealth of Puerto Rico, Ser A1, GO 5.375%, 07/01/25	1,381	1,434
			Commonwealth of Puerto Rico, Ser A1, GO 5.250%, 07/01/23	1,385	1,410

Schedule of Investments

June 30, 2022 (Unaudited)

City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Commonwealth of Puerto Rico, Ser A1, GO Callable 07/01/31 @ 103 4.000%, 07/01/33	\$ 1,639	\$ 1,502	Puerto Rico, Sales Tax Financing, Sales Tax Revenue, Ser A-1, RB 0.000%, 07/01/24(D)	\$ 1,791	\$ 1,665
Commonwealth of Puerto Rico, Ser A1, GO Callable 07/01/31 @ 103 4.000%, 07/01/35	4,865	4,356	Puerto Rico, Sales Tax Financing, Sales Tax Revenue, Ser A-2, RB Callable 07/01/28 @ 100 4.784%, 07/01/58	21,358	20,401
Commonwealth of Puerto Rico, Ser A1, GO Callable 07/01/31 @ 103 4.000%, 07/01/37	957	846	Puerto Rico, Sales Tax Financing, Sales Tax Revenue, Ser A-2, RB Callable 07/01/28 @ 100 4.536%, 07/01/53	31	29
Commonwealth of Puerto Rico, Ser A1, GO Callable 07/01/31 @ 103 4.000%, 07/01/41	1,301	1,125	Total Puerto Rico		104,774
Commonwealth of Puerto Rico, Sub-Ser CW, GO 0.000%, 11/01/43(A)	6,809	3,387	Total Municipal Bonds (Cost \$1,666,047)		1,555,659
Puerto Rico, Electric Power Authority, Ser A, RB Callable 07/01/23 @ 100 6.750%, 07/01/36(E)	2,605	2,292	Corporate Bonds [1.0%] Electric Utilities [0.2%] Talen Energy Supply 6.625%, 01/15/28(C) (E)	3,000	2,903
Puerto Rico, Electric Power Authority, Ser A, RB Callable 08/05/22 @ 100 5.000%, 07/01/42(E) (G)	2,000	1,695	Medical Products & Services [0.4%] Tower Health 4.451%, 02/01/50	9,000	6,048
Puerto Rico, Electric Power Authority, Ser AAA, RB Callable 08/05/22 @ 100 5.250%, 07/01/30(E)	1,625	1,377	Steel & Steel Works [0.1%] United States Steel 6.875%, 03/01/29	2,000	1,730
Puerto Rico, Electric Power Authority, Ser CCC, RB Callable 08/05/22 @ 100 5.250%, 07/01/28(E)	2,145	1,818	Waste Disposal [0.3%] Waste Pro USA 5.500%, 02/15/26(C)	5,000	4,442
Puerto Rico, Electric Power Authority, Ser E-1, RB 10.000%, 01/01/21(E)	3,957	3,591	Total Corporate Bonds (Cost \$17,070)		15,123
Puerto Rico, Electric Power Authority, Ser E-2, RB 10.000%, 07/01/21(E)	1,500	1,361	Short-Term Investment [1.8%] SEI Daily Income Trust Government Fund, Cl F, 1.140%**	29,144,411	29,144
Puerto Rico, Electric Power Authority, Ser E-3, RB 10.000%, 01/01/22(E)	500	454	Total Short-Term Investment (Cost \$29,144)		29,144
Puerto Rico, Electric Power Authority, Ser XX, RB Callable 08/05/22 @ 100 5.250%, 07/01/40(E)	15,000	12,712	Total Investments [99.6%] (Cost \$1,712,261)		\$ 1,599,926
Puerto Rico, Sales Tax Financing, Sales Tax Revenue, Ser A-1, RB Callable 07/01/28 @ 100 5.000%, 07/01/58	5,167	5,079			
Puerto Rico, Sales Tax Financing, Sales Tax Revenue, Ser A-1, RB Callable 07/01/28 @ 100 4.750%, 07/01/53	5,276	5,069			
Puerto Rico, Sales Tax Financing, Sales Tax Revenue, Ser A-1, RB Callable 07/01/25 @ 100 4.500%, 07/01/34	19,005	19,086			

Percentages are based on net assets of \$1,606,810 (000).

- ** The rate reported is the 7-day effective yield as of June 30, 2022.
- (A) Variable or floating rate security. The rate shown is the effective interest rate as of period end. The rates for certain securities are not based on published reference rates and spreads and are either determined by the issuer or agent based on current market conditions; by using a formula based on the rates of underlying loans; or by adjusting periodically based on prevailing interest rates.
- (B) Step Bonds - Represents the current rate, the step rate, the step date and the final maturity date.
- (C) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On June 30, 2022, the value of these securities amounted to \$388,876 (000), representing 24.2% of the net assets of the Fund.
- (D) Zero coupon security.

Schedule of Investments

June 30, 2022 (Unaudited)

City National Rochdale Municipal High Income Fund

- (E) In default on interest payments. Rate shown represents the last coupon rate prior to default.
(F) Pre-Refunded Security — The maturity date shown is the pre-refunded date.
(G) Level 3 security in accordance with fair value hierarchy.

AGM — Assured Guarantee Municipal
AMT — Alternative Minimum Tax (subject to)
BAM — Build America Mutual
Cl — Class
COP — Certificate of Participation
GO — General Obligation
RB — Revenue Bond
SAB — Special Assessment Board
Ser — Series
SPA — Special Assessment
SPL Tax — Special Tax
TA — Tax Allocation

The following is a list of the inputs used as of June 30, 2022 in valuing the Fund's investments and other financial instruments carried at value (\$Thousands):

Investments in Securities	Level 1	Level 2	Level 3	Total
Municipal Bonds	\$ —	\$1,553,964	\$ 1,695	\$1,555,659
Corporate Bonds	—	15,123	—	15,123
Short-Term Investment	29,144	—	—	29,144
Total Investments in Securities	<u>\$ 29,144</u>	<u>\$1,569,087</u>	<u>\$ 1,695</u>	<u>\$1,599,926</u>

For the period ended June 30, 2022, transfers in or out of Level 3 were due to the availability or lack of availability of observable inputs to determine fair value.

Amounts designated as “—” are either \$0 or have been rounded to \$0.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

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