

Schedule of Investments

June 30, 2021(Unaudited)

City National Rochdale California Tax Exempt Bond Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Municipal Bonds [97.2%]			California State, GO		
California [92.3%]			4.000%, 04/01/23	\$ 1,000	\$ 1,067
Alameda County, Joint Powers Authority, RB			California State, Health Facilities Financing Authority, RB		
Callable 12/01/26 @ 100			Callable 11/15/25 @ 100		
5.000%, 12/01/30	\$ 300	\$ 367	5.000%, 11/15/26	220	263
Anaheim Housing & Public Improvements Authority, Ser B, RB			California State, Health Facilities Financing Authority, RB		
Callable 04/01/23 @ 100			5.000%, 10/01/39(A)	1,000	1,193
5.000%, 10/01/27	220	238	California State, Health Facilities Financing Authority, RB		
Bay Area, Water Supply & Conservation Agency, Ser A, RB			Callable 04/01/23 @ 100		
Callable 04/01/23 @ 100			5.000%, 10/01/23	645	700
5.000%, 10/01/23	645	700	California State, Health Facilities Financing Authority, Ser A, RB		
Brea, Redevelopment Agency Successor, Redevelopment Project, TA			Callable 11/15/22 @ 100		
Callable 08/01/23 @ 100			5.000%, 11/15/25	665	706
5.000%, 08/01/25	550	603	California State, Health Facilities Financing Authority, Ser A, RB		
California County, Tobacco Securitization Agency, RB			Callable 07/01/23 @ 100		
5.000%, 06/01/30	300	404	5.000%, 07/01/28	1,000	1,096
California Municipal Finance Authority, RB, BAM			California State, Health Facilities Financing Authority, Ser A, RB		
5.000%, 05/15/29	300	387	Callable 11/15/27 @ 100		
California State Public Works Board, Ser B, RB			5.000%, 11/15/30	400	505
5.000%, 10/01/27	650	818	California State, Infrastructure & Economic Development Bank, Ser B, RB		
California State University, Ser B, RB			5.000%, 07/01/23	1,150	1,246
1.766%, 11/01/25	1,000	1,031	California State, Municipal Finance Authority, RB		
California State, Department of Water Resources, RB			5.000%, 06/01/23	200	218
0.920%, 12/01/26	500	496	California State, Public Works Board, Department of Corrections and Rehab Project, Ser A, RB		
California State, Department of Water Resources, Ser AX, RB			5.000%, 09/01/22	1,000	1,057
Callable 12/01/27 @ 100			California State, Public Works Board, Judicial Council, Ser B, RB		
5.000%, 12/01/29	500	635	5.000%, 10/01/23	475	526
California State, Educational Facilities Authority, Ser A, RB			California State, Public Works Board, RB		
5.000%, 04/01/25	400	468	5.000%, 09/01/25	1,500	1,781
California State, GO			California State, Public Works Board, Ser B, RB		
5.250%, 09/01/22	1,085	1,150	5.000%, 10/01/25	225	268
California State, GO			California State, Public Works Board, Ser C, RB		
5.000%, 12/01/21	1,000	1,020	Callable 03/01/27 @ 100		
California State, GO			5.000%, 03/01/28	500	617
5.000%, 10/01/22	1,000	1,061	California State, Public Works Board, Ser S, RB		
California State, GO			Callable 04/01/27 @ 100		
5.000%, 11/01/24	1,000	1,155	5.000%, 04/01/28	800	992
California State, GO					
5.000%, 08/01/26	1,000	1,224			
California State, GO					
Callable 12/01/23 @ 100					
5.000%, 12/01/26	1,000	1,114			
California State, GO					
Callable 11/01/23 @ 100					
5.000%, 11/01/27	500	555			

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
California State, Statewide Communities Development Authority, Cottage Health System, RB Pre-Refunded @ 100 5.000%, 11/01/24(B)	\$ 350	\$ 405	Los Angeles County Metropolitan Transportation Authority, RB 5.000%, 07/01/24	\$ 510	\$ 582
California State, University Systemwide Revenue, Ser A, RB 5.000%, 11/01/24	980	1,131	Los Angeles County Public Works Financing Authority, Ser E-1, RB 5.000%, 12/01/25	210	252
California State, University Systemwide Revenue, Ser A, RB Callable 05/01/26 @ 100 5.000%, 11/01/27	295	357	Los Angeles County, Disney Parking Hall Project, COP 5.000%, 09/01/22	500	527
California State, University Systemwide Revenue, Ser B-1, RB Callable 05/01/26 @ 100 1.600%, 11/01/47(A)	1,000	1,041	Los Angeles County, Metropolitan Transportation Authority, Ser A, RB Callable 07/01/25 @ 100 5.000%, 07/01/26	500	592
Chula Vista Elementary School District, RB 1.544%, 08/01/23(C)	2,025	2,009	Los Angeles County, Public Works Financing Authority, Ser E-2, RB 4.000%, 12/01/28	500	613
Contra Costa, Transportation Authority, Ser A, RB 5.000%, 03/01/27	420	525	Los Angeles County, Redevelopment Refunding Authority Redev Agency Successor Agy, RB, AGM Callable 12/01/24 @ 100 5.250%, 12/01/26	365	422
Culver Redevelopment Agency Successor Agency, RB 5.000%, 11/01/24	350	404	Los Angeles Department of Airports, RB 4.000%, 05/15/24	175	194
Desert Community College District, GO 4.000%, 08/01/26	110	129	Los Angeles, Department of Airports, Ser B, RB 5.000%, 05/15/25	1,030	1,212
East Bay, Municipal Utility District, Water System Revenue, Ser A, RB Callable 06/01/25 @ 100 5.000%, 06/01/29	850	1,001	Los Angeles, Department of Airports, Ser C, RB 5.000%, 05/15/25	660	777
El Dorado Irrigation District, Ser A, RB Callable 03/01/30 @ 100 5.000%, 03/01/32	200	264	Los Angeles, Department of Airports, Sub-Ser, RB, AMT Callable 05/15/26 @ 100 5.000%, 05/15/29	400	480
Fremont, Public Financing Authority, RB 5.000%, 10/01/25	1,000	1,189	Los Angeles, Department of Water & Power, Power System Project, Ser C, RB 5.000%, 07/01/23	540	592
Irvine California, TA, BAM 4.000%, 09/02/31	700	889	Los Angeles, Department of Water & Power, Ser A, RB 5.000%, 07/01/24	110	126
Jurupa, Unified School District, GO, AGM 5.000%, 08/01/22	1,000	1,050	Los Angeles, Department of Water, Ser C, RB Callable 07/01/30 @ 100 5.000%, 07/01/32	1,000	1,344
Long Beach, Harbor Revenue, Ser A, RB, AMT 5.000%, 05/15/27	500	614	Los Angeles, Sanitation Districts Financing Authority, Ser A, RB Callable 10/01/25 @ 100 5.000%, 10/01/28	525	624
Long Beach, Unified School District, GO 5.000%, 08/01/26	1,000	1,228	Metropolitan Water District of Southern California, Sub-Ser A, RB 5.000%, 07/01/25	230	272
Los Angeles County Metropolitan Transportation Authority, RB 5.000%, 06/01/26	195	238			

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City National Rochdale California Tax Exempt Bond Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Metropolitan Water District of Southern California, Sub-Ser A, RB 5.000%, 07/01/27	\$ 500	\$ 630	San Francisco City & County, Airport Comm-San Francisco International Airport, RB, AMT Callable 05/01/23 @ 100 5.250%, 05/01/33	\$ 500	\$ 541
Orange County, Airport Revenue, Ser A, RB 5.000%, 07/01/23	360	395	San Francisco City & County, Airport Comm-San Francisco International Airport, Ser E, RB, AMT Callable 05/01/29 @ 100 5.000%, 05/01/34	330	418
Orange County, Airport Revenue, Ser B, RB 5.000%, 07/01/22	500	524	San Francisco City & County, Public Utilities Commission, Water Revenue, Ser A, RB Callable 10/01/25 @ 100 5.000%, 10/01/27	1,000	1,187
Orange County, Redevelopment Agency Successor Agency, TA, AGM 5.000%, 09/01/23	335	369	San Francisco City & County, Public Utilities Commission, Water Revenue, Ser A, RB Callable 11/01/24 @ 100 5.000%, 11/01/28	500	574
Redding, Electric System Revenue, RB 5.000%, 06/01/24	615	698	San Francisco City & County, San Francisco International Airport, RB, AMT 5.000%, 05/01/27	2,200	2,717
Redding, Electric System Revenue, RB 5.000%, 06/01/25	595	700	San Joaquin Hills, Transportation Corridor Agency, RB, ETM 1.276%, 01/01/26(C)	400	388
Riverside County, Infrastructure Financing Authority, Ser A, RB Callable 11/01/26 @ 100 4.000%, 11/01/29	500	577	San Jose, International Airport, Ser A, RB, AMT 5.000%, 03/01/24	500	560
Riverside County, Public Financing Authority, RB Callable 11/01/25 @ 100 5.000%, 11/01/26	145	172	San Mateo County, Joint Powers Financing Authority, Maple Street Correctional Center, RB Callable 06/15/24 @ 100 5.000%, 06/15/26	1,035	1,177
Riverside County, Transportation Commission, Ser A, RB Pre-Refunded @ 100 5.250%, 06/01/23(B)	500	548	Sanger Unified School District, Ser A, GO, BAM Callable 08/01/31 @ 100 4.000%, 08/01/33	125	156
Riverside, Electric System Revenue, Ser A, RB 5.000%, 10/01/23	1,000	1,106	Sanger Unified School District, Ser C, GO, BAM Callable 08/01/31 @ 100 4.000%, 08/01/33	185	231
Sacramento County Water Financing Authority, RB 5.000%, 06/01/24	100	114	Santa Clara County, Financing Authority, Ser A, RB 5.000%, 05/01/29	1,000	1,316
San Diego County Regional Transportation Commission, Sub-Ser B, RB 5.000%, 04/01/28	250	322	Santa Clara County, Financing Authority, Ser A, RB Callable 04/01/28 @ 100 4.000%, 04/01/34	1,000	1,182
San Diego County Regional Transportation Commission, Sub-Ser B, RB 5.000%, 04/01/29	250	329	Santa Clara Valley, Transportation Authority, Ser B, RB 5.000%, 06/01/26	200	244
San Diego County, Ser A, RB Callable 10/15/24 @ 100 5.000%, 10/15/28	125	144			
San Diego, Association of Governments South Bay Expressway Revenue, Ser A, RB Callable 07/01/27 @ 100 5.000%, 07/01/28	350	433			

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City National Rochdale California Tax Exempt Bond Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Santa Cruz County, Redevelopment Successor Agency, Ser A, RB, BAM Callable 09/01/25 @ 101 5.000%, 09/01/26	\$ 120	\$ 142	Illinois [2.4%] Chicago Transit Authority Capital Grant Receipts Revenue, RB 5.000%, 06/01/27	\$ 250	\$ 310
Silicon Valley, Ser A, RB Callable 09/01/23 @ 100 3.000%, 03/01/24	1,000	1,058	Chicago Transit Authority Capital Grant Receipts Revenue, RB 5.000%, 06/01/29	100	129
Tahoe-Truckee, Unified School District, Ser B, GO Callable 08/01/26 @ 100 5.000%, 08/01/27	200	244	State of Illinois, Ser C, GO 4.000%, 03/01/24	1,250	1,364
Tahoe-Truckee, Unified School District, Ser B, GO Callable 08/01/26 @ 100 5.000%, 08/01/28	200	244	Total Illinois		1,803
Tobacco Securitization Authority of Northern California, RB 5.000%, 06/01/29	500	659	Indiana [2.0%] Indiana Finance Authority, Ser S, RB 5.000%, 10/01/28	500	643
Tustin, Unified School District, SPL Tax, BAM 5.000%, 09/01/24	525	600	Indiana Finance Authority, Ser S, RB 5.000%, 10/01/29	700	920
University of California, Regents of the University of California Medical Center Pooled Revenue, Ser J, RB Pre-Refunded @ 100 5.000%, 05/15/23(B)	605	659	Total Indiana		1,563
University of California, Regents of the University of California Medical Center Pooled Revenue, Ser J, RB Callable 05/15/23 @ 100 5.000%, 05/15/26	110	120	Total Municipal Bonds (Cost \$71,799)		74,459
University of California, Ser AY, RB Callable 05/15/27 @ 100 5.000%, 05/15/28	1,000	1,252	U.S. Treasury Obligation [1.8%] U.S. Treasury Note 2.125%, 07/31/24	1,300	1,366
University of California, Ser G, RB Pre-Refunded @ 100 5.000%, 05/15/22(B)	260	271	Total U.S. Treasury Obligation (Cost \$1,368)		1,366
University of California, Ser S, RB Callable 05/15/22 @ 100 5.000%, 05/15/26	260	271	Short-Term Investment [2.3%] SEI Daily Income Trust Government Fund, Cl F, 0.010%**	1,742,209	1,742
Westlands, Water District, Ser A, RB, AGM Callable 09/01/26 @ 100 5.000%, 09/01/27	1,035	1,266	Total Short-Term Investment (Cost \$1,742)		1,742
Total California		70,695	Total Investments [101.3%] (Cost \$74,909)		\$ 77,567
Georgia [0.5%] Georgia State, Road & Tollway Authority, RB Callable 06/01/30 @ 100 5.000%, 06/01/31	300	398			

Percentages are based on Net Assets of \$76,608 (000).

- ** The rate reported is the 7-day effective yield as of June 30, 2021.
 (A) Variable or floating rate security, the interest rate of which adjusts periodically based on prevailing interest rates.
 (B) Pre-Refunded Security — The maturity date shown is the pre-refunded date.
 (C) Zero coupon security. The rate reported is the effective yield at time of purchase.

AGM — Assured Guarantee Municipal
 AMT — Alternative Minimum Tax (subject to)
 BAM — Build America Mutual
 Cl — Class
 COP — Certificate of Participation
 ETM — Escrowed to Maturity
 GO — General Obligation
 RB — Revenue Bond
 Ser — Series
 SPL Tax — Special Tax
 TA — Tax Allocation

Schedule of Investments

June 30, 2021(Unaudited)

City National Rochdale California Tax Exempt Bond Fund

The following is a list of the inputs used as of June 30, 2021 in valuing the Fund's investments carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3	Total
Municipal Bonds	\$ —	\$ 74,459	\$ —	\$ 74,459
U.S. Treasury Obligation	—	1,366	—	1,366
Short-Term Investment	1,742	—	—	1,742
Total Investments in Securities	<u>\$ 1,742</u>	<u>\$ 75,825</u>	<u>\$ —</u>	<u>\$ 77,567</u>

For the period ended June 30, 2021, there have been no transfers in or out of Level 3.

Amounts designated as "—" are either \$0 or have been rounded to \$0.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

CNR-QH-002-2300

Schedule of Investments

June 30, 2021 (Unaudited)

City National Rochdale Corporate Bond Fund

Description	Face Amount (000)	Value (000)
Corporate Bonds [91.8%]		
Automotive [7.3%]		
American Honda Finance, MTN 1.700%, 09/09/21	\$ 2,500	\$ 2,507
General Motors Financial 5.250%, 03/01/26	2,600	3,003
Toyota Motor Credit, MTN 2.250%, 10/18/23	3,000	3,125
Total Automotive		8,635
Banks [7.4%]		
BPCE 4.000%, 04/15/24	1,800	1,965
Cooperatieve Rabobank UA 4.375%, 08/04/25	1,500	1,674
Standard Chartered 3.950%, 01/11/23(A)	2,250	2,347
Wells Fargo, MTN 3.300%, 09/09/24	2,500	2,696
Total Banks		8,682
Broadcasting & Cable [1.8%]		
Comcast 3.700%, 04/15/24	2,000	2,169
Chemicals [2.2%]		
Dow Chemical 4.550%, 11/30/25	2,250	2,563
Computer System Design & Services [3.2%]		
Apple 3.450%, 05/06/24	3,450	3,737
Drugs [2.2%]		
AbbVie 2.600%, 11/21/24	2,500	2,636
Electric Utilities [2.4%]		
Duke Energy 3.150%, 08/15/27	2,575	2,780
Enterprise Software/Serv [2.0%]		
Oracle 2.500%, 04/01/25	2,250	2,364
Fiduciary Banks [2.4%]		
State Street 2.825%, VAR United States Secured Overnight Financing Rate+2.690%, 03/30/23	2,750	2,801
Financial Services [2.4%]		
American Express 4.200%, 11/06/25	2,500	2,834
Food, Beverage & Tobacco [4.2%]		
Anheuser-Busch 3.650%, 02/01/26	2,250	2,488

Description	Face Amount (000)	Value (000)
General Mills 2.600%, 10/12/22	\$ 2,450	\$ 2,514
Total Food, Beverage & Tobacco		5,002
Industrials [1.4%]		
Penske Truck Leasing LP 3.450%, 07/01/24(A)	1,500	1,609
Investment Banker/Broker Dealer [2.5%]		
Jefferies Group 4.850%, 01/15/27	2,500	2,911
Medical Labs and Testing Srv [2.4%]		
Laboratory Corp of America Holdings 3.600%, 02/01/25	2,600	2,813
Medical Products & Services [4.3%]		
Abbott Laboratories 3.875%, 09/15/25	2,105	2,345
Gilead Sciences 3.700%, 04/01/24	2,500	2,688
Total Medical Products & Services		5,033
Medical-HMO [2.7%]		
UnitedHealth Group 2.875%, 03/15/23	3,000	3,128
Petroleum & Fuel Products [8.8%]		
Energy Transfer 5.200%, 02/01/22	2,425	2,462
4.650%, 02/15/22	2,400	2,462
EOG Resources 2.625%, 03/15/23	2,250	2,322
Shell International Finance BV 3.400%, 08/12/23	2,900	3,080
Total Petroleum & Fuel Products		10,326
Real Estate Investment Trusts [2.3%]		
Prologis 3.250%, 10/01/26	2,500	2,744
Retail [2.1%]		
AutoZone 3.125%, 04/21/26	2,250	2,449
Security Brokers & Dealers [21.5%]		
Banco Santander 2.746%, 05/28/25	2,600	2,741
Bank of America, MTN 4.250%, 10/22/26	2,500	2,824
Barclays, MTN 4.338%, VAR ICE LIBOR USD 3 Month+1.356%, 05/16/24	2,250	2,399
Citigroup 1.565%, VAR ICE LIBOR USD 3 Month+1.430%, 09/01/23	3,000	3,042
Credit Suisse Group 3.574%, 01/09/23(A)	2,500	2,539
Goldman Sachs Group, MTN 3.850%, 07/08/24	2,500	2,704

Schedule of Investments

June 30, 2021 (Unaudited)

City National Rochdale Corporate Bond Fund

Description	Face Amount (000)	Value (000)
JPMorgan Chase 3.300%, 04/01/26	\$ 3,000	\$ 3,283
Morgan Stanley, MTN 3.125%, 07/27/26	3,000	3,252
Natwest Group 4.519%, VAR ICE LIBOR USD 3 Month+1.550%, 06/25/24	2,300	2,469
Total Security Brokers & Dealers		25,253
Semi-Conductors [2.5%]		
Applied Materials 3.900%, 10/01/25	2,600	2,910
Telephones & Telecommunications [3.8%]		
Verizon Communications 3.500%, 11/01/24	2,300	2,488
0.750%, 03/22/24	2,000	2,009
Total Telephones & Telecommunications		4,497
Total Corporate Bonds		
(Cost \$105,925)		107,876
Affiliated Registered Investment Company [3.2%]		
City National Rochdale Fixed Income Opportunities Fund, CI N†	157,077	3,704
Total Affiliated Registered Investment Company		
(Cost \$4,000)		3,704
Commercial Paper [1.9%]		
AT&T 0.000%, 09/21/21	2,250	2,249
Total Commercial Paper		
(Cost \$2,248)		2,249
Asset-Backed Security [1.6%]		
Carmax Auto Owner Trust, Ser 2018-4, CI A3 3.360%, 09/15/23	1,817	1,841
Total Asset-Backed Security		
(Cost \$1,817)		1,841
Closed-End Fund [0.0%]		
Stone Ridge Reinsurance Risk Premium Interval Fund*	1,010	41
Total Closed-End Fund		
(Cost \$42)		41
Short-Term Investment [0.9%]		
SEI Daily Income Trust Government Fund, CI F, 0.010%**	1,061,735	1,062
Total Short-Term Investment		
(Cost \$1,062)		1,062
Total Investments [99.4%]		
(Cost \$115,094)		\$ 116,773

Percentages are based on Net Assets of \$117,525 (000).

** The rate reported is the 7-day effective yield as of June 30, 2021.

* Non-income producing security.

† Investment in Affiliate.

(A) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On June 30, 2021, the value of these securities amounted to \$6,495,000 (000), representing 5.5% of the net assets of the Fund.

CI — Class

ICE — Intercontinental Exchange

LIBOR — London Interbank Offered Rate

LP — Limited Partnership

MTN — Medium Term Note

Ser — Series

USD — United States Dollar

VAR — Variable Rate

The following is a list of the inputs used as of June 30, 2021 in valuing the Fund's investments carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3	Total
Corporate Bonds	\$ —	\$ 107,876	\$ —	\$ 107,876
Affiliated Registered Investment Company	3,704	—	—	3,704
Commercial Paper	—	2,249	—	2,249
Asset-Backed Security	—	1,841	—	1,841
Closed-End Fund	41	—	—	41
Short-Term Investment	1,062	—	—	1,062
Total Investments in Securities	\$ 4,807	\$ 111,966	\$ —	\$ 116,773

For the period ended June 30, 2021, there have been no transfers in to or out of Level 3.

The following is a summary of the transactions with affiliates for the period ended June 30, 2021 (000):

	City National Rochdale Fixed Income Opportunities Fund, Class N
Beginning balance as of 10/01/20	\$3,545
Purchases at Cost	—
Proceeds from Sales	—
Realized Gain (Loss)	—
Unrealized Gain (Loss)	\$159
Ending balance as of 6/30/21	\$3,704
Dividend Income	—
<hr/>	
City National Rochdale Fixed Income Opportunities Fund, Class N (Shares)	
Beginning balance as of 10/01/20	157,077
Purchases	—
Sales	—
Ending balance as of 6/30/21	157,077

Amounts designated as "—" are \$0 or have been rounded to \$0.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

CNR-QH-002-2300

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June 30, 2021 (Unaudited)

City National Rochdale Government Bond Fund

Description	Face Amount (000)	Value (000)
U.S. Treasury Obligations [45.3%]		
U.S. Treasury Notes		
2.875%, 09/30/23	\$ 350	\$ 370
2.750%, 07/31/23	1,175	1,236
2.750%, 08/31/23	1,255	1,322
2.750%, 08/31/25	600	650
2.625%, 02/28/23	1,700	1,769
2.625%, 12/31/25	1,600	1,730
2.375%, 04/30/26	330	354
2.000%, 11/30/22	1,500	1,539
1.875%, 08/31/24	2,805	2,926
1.750%, 07/31/24	800	831
1.625%, 08/15/22	470	478
1.625%, 04/30/23	1,225	1,256
Total U.S. Treasury Obligations		14,461
(Cost \$14,080)		
U.S. Government Agency Obligations [33.7%]		
FFCB		
0.200%, 10/02/23	1,250	1,246
FHLB		
3.375%, 09/08/23	1,585	1,689
3.125%, 09/09/22	1,360	1,409
FNMA		
2.625%, 09/06/24	1,400	1,496
2.500%, 02/05/24	1,445	1,524
2.125%, 04/24/26	955	1,012
1.625%, 01/07/25	1,280	1,326
Tennessee Valley Authority		
2.875%, 09/15/24	1,000	1,075
Total U.S. Government Agency Obligations		10,777
(Cost \$10,483)		
U.S. Government Mortgage-Backed Obligations [10.3%]		
FHLMC, Ser 2016-4635, Cl EG, Pool FHR 4635 EG		
2.500%, 12/15/46	1,263	1,321
FNMA, Pool AL5866		
2.545%, 08/01/22(A)	1,026	1,040
FNMA, Pool AS4877		
3.000%, 04/01/30	765	809
FNMA ARM, Pool 766620		
1.987%, VAR ICE LIBOR USD 12 Month+1.677%, 03/01/34	34	35
GNMA, Pool 497411		
6.000%, 01/15/29	2	2
GNMA ARM, Pool G2 81318		
2.875%, VAR US Treas Yield Curve Rate T Note Const Mat 1 Yr+1.500%, 04/20/35	50	52

Description	Face Amount (000)	Value (000)
GNMA ARM, Pool G2 81447		
2.250%, VAR US Treas Yield Curve Rate T Note Const Mat 1 Yr+1.500%, 08/20/35	\$ 13	\$ 13
Total U.S. Government Mortgage-Backed Obligations		3,272
(Cost \$3,188)		
Municipal Bonds [9.5%]		
California [3.4%]		
California State, GO		
3.000%, 11/01/25	1,000	1,088
Florida [2.5%]		
Florida State, Board of Administration Finance, Ser A, RB		
1.258%, 07/01/25	810	818
Texas [3.6%]		
Harris County, Port Authority of Houston, Ser B, GO		
2.250%, 10/01/26	1,075	1,138
Total Municipal Bonds		3,044
(Cost \$3,058)		
Short-Term Investment [0.8%]		
SEI Daily Income Trust Government Fund, Cl F, 0.010%**		
	262,831	263
Total Short-Term Investment		263
(Cost \$263)		
Total Investments [99.6%]		\$ 31,817
(Cost \$31,072)		

Percentages are based on Net Assets of \$31,944 (000).

** The rate reported is the 7-day effective yield as of June 30, 2021.
(A) Variable or floating rate security, the interest rate of which adjusts periodically based on changes in current interest rates and prepayments on the underlying pool of assets.

ARM — Adjustable Rate Mortgage
Cl — Class
FFCB — Federal Farm Credit Bank
FHLB — Federal Home Loan Bank
FHLMC — Federal Home Loan Mortgage Corporation
FNMA — Federal National Mortgage Association
GNMA — Government National Mortgage Association
GO — General Obligation
ICE — Intercontinental Exchange
LIBOR — London Interbank Offered Rates
RB — Revenue Obligation
Ser — Series
USD — U.S. Dollar
VAR — Variable

Schedule of Investments

June 30, 2021 (Unaudited)

City National Rochdale Government Bond Fund

The following is a list of the inputs used as of June 30, 2021 in valuing the Fund's investments carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3	Total
U.S. Treasury Obligations	\$ —	\$ 14,461	\$ —	\$ 14,461
U.S. Government Agency Obligations	—	10,777	—	10,777
U.S. Government Mortgage-Backed Obligations	—	3,272	—	3,272
Municipal Bonds	—	3,044	—	3,044
Short-Term Investment	263	—	—	263
Total Investments in Securities	<u>\$ 263</u>	<u>\$ 31,554</u>	<u>\$ —</u>	<u>\$ 31,817</u>

For the period ended June 30, 2021, there have been no transfers in or out of Level 3.

Amounts designated as "—" are \$0 or have been rounded to \$0.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

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Schedule of Investments

June 30, 2021 (Unaudited)

City National Rochdale U.S. Core Equity Fund

Description	Shares	Value (000)
Common Stock [97.8%]		
Aerospace & Defense [1.6%]		
L3Harris Technologies	10,000	\$ 2,162
Northrop Grumman	12,000	4,361
Total Aerospace & Defense		6,523
Beverages [1.8%]		
PepsiCo	49,000	7,260
Capital Markets [4.9%]		
Blackstone Group, Cl A (A)	87,000	8,451
CME Group, Cl A	36,000	7,656
S&P Global	10,000	4,105
Total Capital Markets		20,212
Chemicals [1.5%]		
Sherwin-Williams	23,100	6,294
Commercial Banks [2.6%]		
JPMorgan Chase	68,000	10,577
Commercial Services & Supplies [2.5%]		
Cintas	27,000	10,314
Consumer Finance [3.0%]		
Ally Financial	165,000	8,223
Synchrony Financial	86,000	4,173
Total Consumer Finance		12,396
Diversified Financial Services [1.8%]		
Berkshire Hathaway, Cl B *	27,000	7,504
Electric Utilities [1.4%]		
NextEra Energy	80,000	5,863
Food & Staples Retailing [3.6%]		
Costco Wholesale	21,000	8,309
Walmart	46,000	6,487
Total Food & Staples Retailing		14,796
Health Care Equipment & Supplies [3.0%]		
Danaher	18,000	4,830
Edwards Lifesciences *	75,000	7,768
Total Health Care Equipment & Supplies		12,598
Health Care Providers & Services [4.6%]		
HCA Healthcare	18,000	3,721
UnitedHealth Group	38,000	15,217
Total Health Care Providers & Services		18,938
Hotels, Restaurants & Leisure [5.3%]		
Expedia Group *	28,000	4,584
McDonald's	33,000	7,623
Starbucks	86,000	9,615
Total Hotels, Restaurants & Leisure		21,822
Industrial Conglomerates [0.8%]		
Roper Technologies	7,000	3,291

Description	Shares	Value (000)
Insurance [1.8%]		
Aon, Cl A	32,000	\$ 7,640
Interactive Media & Services [3.8%]		
Alphabet, Cl A *	4,200	10,256
Facebook, Cl A *	16,000	5,563
Total Interactive Media & Services		15,819
Internet & Catalog Retail [2.9%]		
Alibaba Group Holding ADR *	28,000	6,350
Amazon.Com *	1,600	5,504
Total Internet & Catalog Retail		11,854
IT Services [9.1%]		
Accenture, Cl A	36,000	10,612
Mastercard, Cl A	34,000	12,413
Visa, Cl A	63,000	14,731
Total IT Services		37,756
Life Sciences Tools & Services [4.0%]		
Charles River Laboratories International *	22,000	8,138
Thermo Fisher Scientific	17,000	8,576
Total Life Sciences Tools & Services		16,714
Machinery [2.0%]		
Trane Technologies	44,000	8,102
Media [1.7%]		
Comcast, Cl A	126,000	7,185
Pharmaceuticals [2.6%]		
Johnson & Johnson	20,000	3,295
Zoetis, Cl A	40,000	7,454
Total Pharmaceuticals		10,749
Professional Services [1.0%]		
TransUnion	39,000	4,283
Real Estate Investment Trusts [1.4%]		
Equinix	7,000	5,618
Road & Rail [1.0%]		
Old Dominion Freight Line	17,000	4,315
Semiconductors & Semiconductor Equipment [4.9%]		
Applied Materials	31,000	4,414
ASML Holding, Cl G	11,000	7,599
NXP Semiconductors	41,000	8,435
Total Semiconductors & Semiconductor Equipment		20,448
Software [9.2%]		
Adobe *	20,000	11,713
Microsoft	98,000	26,548
Total Software		38,261

Schedule of Investments

June 30, 2021 (Unaudited)

City National Rochdale U.S. Core Equity Fund

Description	Shares	Value (000)
Specialty Retail [4.0%]		
Home Depot	40,000	\$ 12,755
TJX	54,000	3,641
Total Specialty Retail		16,396
Technology Hardware, Storage & Peripherals [4.9%]		
Apple	148,000	20,270
Telephones & Telecommunications [2.0%]		
Walt Disney *	48,000	8,437
Water Utilities [1.2%]		
American Water Works	32,000	4,932
Wireless Telecommunication Services [1.9%]		
T-Mobile US *	55,000	7,966
Total Common Stock (Cost \$184,459)		405,133
Short-Term Investment [2.2%]		
SEI Daily Income Trust Government Fund, Cl F, 0.010%**	9,109,928	9,110
Total Short-Term Investment (Cost \$9,110)		9,110
Total Investments [100.0%] (Cost \$193,569)		\$ 414,243

Percentages are based on Net Assets of \$414,169 (000).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of June 30, 2021.

(A) Security is a Master Limited Partnership. At June 30, 2021, such securities amounted to \$8,451 (000), or 2.0% of net assets of the Fund.

ADR — American Depositary Receipt

Cl — Class

As of June 30, 2021, all of the Fund's investments are Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

For the period ended June 30, 2021, there have been no transfers in or out of Level 3.

Amounts designated as "—" are either \$0 or have been rounded to \$0.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

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Schedule of Investments

June 30, 2021(Unaudited)

City National Rochdale Dividend & Income Fund

Description	Shares	Value (000)
Common Stock [98.3%]		
Communication Services [6.3%]		
AT&T	188,500	\$ 5,425
BCE	70,000	3,452
Verizon Communications	119,167	6,677
Total Communication Services		15,554
Consumer Discretionary [2.0%]		
Newell Brands	181,100	4,975
Consumer Staples [13.8%]		
Altria Group	144,550	6,892
Coca-Cola	81,772	4,425
General Mills	72,780	4,435
Hershey	25,400	4,424
Philip Morris International	69,300	6,868
Procter & Gamble	49,349	6,659
Total Consumer Staples		33,703
Energy [5.0%]		
Chevron	44,500	4,661
ConocoPhillips	51,000	3,106
Marathon Petroleum	76,000	4,592
Total Energy		12,359
Financials [19.8%]		
Ares Capital	165,100	3,234
Arthur J Gallagher	29,400	4,118
Cincinnati Financial	60,650	7,073
Citizens Financial Group	105,500	4,839
Compass Diversified Holdings (A)	198,000	5,049
Fifth Third Bancorp	163,400	6,247
First Horizon	191,000	3,301
Hartford Financial Services Group	69,700	4,319
KeyCorp	212,800	4,394
MetLife	97,000	5,806
Total Financials		48,380
Health Care [6.1%]		
Bristol-Myers Squibb	69,400	4,637
Merck	73,150	5,689
Pfizer	119,444	4,678
Total Health Care		15,004
Industrials [8.5%]		
Eaton	30,000	4,445
Emerson Electric	52,000	5,005
Lockheed Martin	30,117	11,395
Total Industrials		20,845
Information Technology [12.1%]		
Cisco Systems	133,800	7,091
Intel	146,000	8,196
Paychex	68,200	7,318
Qualcomm	48,700	6,961
Total Information Technology		29,566

Description	Shares	Value (000)
Materials [4.6%]		
International Paper	89,500	\$ 5,487
Sonoco Products	84,650	5,663
Total Materials		11,150
REITs [8.6%]		
Crown Castle International	25,600	4,995
Mid-America Apartment Communities	36,000	6,063
National Retail Properties	69,800	3,272
Prologis	56,689	6,776
Total REITs		21,106
Utilities [11.5%]		
American Electric Power	34,900	2,952
Avangrid	67,600	3,477
Dominion Energy	47,300	3,480
Duke Energy	68,006	6,713
Energy	47,800	4,766
Eversource Energy	44,542	3,574
Pinnacle West Capital	38,235	3,134
Total Utilities		28,096
Total Common Stock		240,738
(Cost \$171,189)		
Exchange-Traded Fund [0.5%]		
Invesco Preferred ETF	85,000	1,302
Total Exchange-Traded Fund		1,302
(Cost \$1,263)		
Short-Term Investment [2.4%]		
SEI Daily Income Trust Government Fund, Cl F, 0.010%**	5,815,166	5,815
Total Short-Term Investment		5,815
(Cost \$5,815)		
Total Investments [101.2%]		\$ 247,855
(Cost \$178,267)		

Percentages are based on Net Assets of \$244,842 (000).

** The rate reported is the 7-day effective yield as of June 30, 2021.

(A) Security is a Master Limited Partnership. At June 30, 2021, such securities amounted to \$5,049 (000), or 2.1% of net assets of the Fund.

Cl — Class
ETF — Exchange Traded Fund
REIT — Real Estate Investment Trust

As of June 30, 2021, all of the Fund's investments are Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

For the period ended June 30, 2021, there have been no transfers in or out of Level 3.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

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Schedule of Investments

June 30, 2021 (Unaudited)

City National Rochdale Intermediate Fixed Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Corporate Bonds [52.5%]					
Communication Services [6.5%]					
America Movil			Penske Truck Leasing LP		
3.125%, 07/16/22	\$ 4,000	\$ 4,109	4.250%, 01/17/23(B)	\$ 300	\$ 316
Verizon Communications			3.450%, 07/01/24(B)	1,500	1,609
1.450%, 03/20/26	2,500	2,525	Total Industrials		4,631
Total Communication Services		6,634	Information Technology [2.7%]		
Consumer Discretionary [2.7%]			KLA-Tencor		
General Motors Financial			4.650%, 11/01/24	2,500	2,791
4.350%, 01/17/27	2,500	2,812	Petroleum & Fuel Products [2.2%]		
Energy [1.9%]			Shell International Finance BV		
Energy Transfer			2.375%, 04/06/25	2,150	2,261
5.950%, 12/01/25	1,700	1,990	Real Estate [2.5%]		
Financials [21.8%]			Prologis		
Allstate			2.125%, 04/15/27(a)	2,425	2,529
0.776%, VAR ICE LIBOR			Utilities [2.7%]		
USD 3 Month+0.630%,			Duke Energy		
03/29/23	1,400	1,411	3.400%, 06/15/29	2,020	2,212
Banco Santander			Korea Electric Power		
2.746%, 05/28/25	2,000	2,108	6.750%, 08/01/27	75	96
Barclays			Puget Energy		
4.375%, 01/12/26	2,000	2,240	6.000%, 09/01/21	500	505
Capital One Financial			Total Utilities		2,813
4.200%, 10/29/25	1,800	2,011	Total Corporate Bonds		
Citigroup			(Cost \$51,787)		53,923
3.500%, 05/15/23	2,400	2,530	U.S. Treasury Obligations [33.1%]		
Credit Suisse Group Funding			U.S. Treasury Notes		
Guernsey			2.625%, 01/31/26	5,350	5,789
4.550%, 04/17/26	2,500	2,833	1.625%, 11/15/22	4,440	4,530
Jefferies Group			1.625%, 08/15/29	1,950	1,996
5.125%, 01/20/23	1,200	1,282	0.875%, 11/15/30	6,350	6,043
4.850%, 01/15/27	1,100	1,281	0.250%, 11/15/23	1,500	1,498
JPMorgan Chase			0.125%, 12/15/23	8,750	8,704
3.125%, 01/23/25	2,200	2,362	0.125%, 01/15/24	5,450	5,417
Lehman Brothers Holdings,			Total U.S. Treasury Obligations		
MTN			(Cost \$34,207)		33,977
7.000%, 09/28/37(A)	400	3	Municipal Bonds [6.2%]		
Mitsubishi UFJ Financial			New York [6.2%]		
Group			New York State, Urban		
0.871%, VAR ICE LIBOR			Development, Ser B, RB		
USD 3 Month+0.740%,			2.550%, 03/15/29	820	868
03/02/23	1,100	1,110	New York State, Urban		
Morgan Stanley, MTN			Development, Ser D-2, RB		
3.750%, 02/25/23	3,000	3,161	Callable 09/15/27 @ 100		
Total Financials		22,332	3.270%, 03/15/28	5,000	5,517
Health Care [5.0%]			Total New York		6,385
AbbVie			Total Municipal Bonds		
2.850%, 05/14/23	2,500	2,601	(Cost \$5,750)		6,385
CVS Health			U.S. Government Mortgage-Backed Obligations [3.5%]		
4.300%, 03/25/28	2,200	2,529	FHLMC, Pool 1B2677		
Total Health Care		5,130	2.275%, VAR ICE LIBOR		
Industrials [4.5%]			USD 12 Month+1.900%,		
John Deere Capital, MTN			01/01/35	1	1
2.800%, 09/08/27	2,500	2,706			

Schedule of Investments

June 30, 2021 (Unaudited)

City National Rochdale Intermediate Fixed Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
FHLMC, Pool 1B2683 2.309%, VAR ICE LIBOR USD 12 Month+1.900%, 01/01/35	\$ 1	\$ 1	FNMA, Pool AD0454 5.000%, 11/01/21	\$ —	\$ —
FHLMC, Pool 1B2692 2.154%, VAR ICE LIBOR USD 12 Month+1.770%, 12/01/34	4	4	FNMA, Pool AD8522 4.000%, 08/01/40	10	11
FHLMC, Pool A93505 4.500%, 08/01/40	9	10	FNMA, Pool AE0828 3.500%, 02/01/41	90	97
FHLMC, Pool A93996 4.500%, 09/01/40	13	15	FNMA, Pool AH0621 3.500%, 01/01/41	22	23
FHLMC, Pool C03490 4.500%, 08/01/40	62	69	FNMA, Pool AJ1407 4.000%, 09/01/41	14	16
FHLMC, Pool C09015 3.000%, 10/01/42	73	78	FNMA, Pool AJ7689 4.000%, 12/01/41	54	59
FHLMC, Pool G02940 5.500%, 05/01/37	2	2	FNMA, Pool AK0971 3.000%, 02/01/27	28	29
FHLMC, Pool G04222 5.500%, 04/01/38	4	5	FNMA, Pool AL5866 2.545%, 08/01/22(C)	2,459	2,491
FHLMC, Pool G04913 5.000%, 03/01/38	16	19	FNMA, Pool AO2970 3.000%, 05/01/42	62	66
FHLMC, Pool G08003 6.000%, 07/01/34	5	6	FNMA, Pool AO4137 3.500%, 06/01/42	51	55
FHLMC, Pool J19197 3.000%, 05/01/27	34	35	FNMA, Pool MA1277 2.500%, 12/01/27	32	34
FHLMC, Pool Q08998 3.500%, 06/01/42	48	52	GNMA, Pool G2 4696 4.500%, 05/20/40	28	32
FHLMC, Pool Q10378 3.000%, 08/01/42	67	70	GNMA, Pool G2 4747 5.000%, 07/20/40	11	13
FNMA, Pool 252570 6.500%, 07/01/29	1	2	GNMA, Pool G2 4923 4.500%, 01/20/41	20	22
FNMA, Pool 253183 7.500%, 04/01/30	—	—	GNMA, Pool G2 MA0155 4.000%, 06/20/42	45	50
FNMA, Pool 253398 8.000%, 08/01/30	1	1	GNMA, Pool G2 MA0392 3.500%, 09/20/42	58	62
FNMA, Pool 254949 5.000%, 11/01/33	4	4			
FNMA, Pool 255814 5.500%, 08/01/35	6	7	Total U.S. Government Mortgage-Backed Obligations		
FNMA, Pool 303168 9.500%, 02/01/25	—	—	(Cost \$3,449)		3,553
FNMA, Pool 725424 5.500%, 04/01/34	6	7			
FNMA, Pool 735060 6.000%, 11/01/34	4	5	Affiliated Registered Investment Company [2.9%]		
FNMA, Pool 735228 5.500%, 02/01/35	3	3	City National Rochdale Fixed Income Opportunities Fund, Cl N	127,551	3,008
FNMA, Pool 735230 5.500%, 02/01/35	8	9			
FNMA, Pool 745275 5.000%, 02/01/36	27	31	Total Affiliated Registered Investment Company		
FNMA, Pool 745418 5.500%, 04/01/36	30	35	(Cost \$2,500)		3,008
FNMA, Pool 827223 1.715%, VAR ICE LIBOR USD 12 Month+1.465%, 04/01/35	9	9			
FNMA, Pool 844809 5.000%, 11/01/35	11	13	Mortgage-Backed Obligations [0.8%]		
			Commercial Mortgage Trust, Ser 2012-CR2, Cl A4	125	127
			3.147%, 08/15/45		
			GMACM Mortgage Loan Trust, Ser 2004-GH1, Cl A6		
			5.310%, 07/25/35	—	—
			GS Mortgage Securities II, Ser 2012-GCJ9, Cl A3	267	273
			2.773%, 11/10/45		
			JPMorgan Chase Commercial Mortgage Securities Trust, Ser 2013-LC11, Cl A5	150	156
			2.960%, 04/15/46		

Schedule of Investments

June 30, 2021 (Unaudited)

City National Rochdale Intermediate Fixed Income Fund

Description	Face Amount (000)	Value (000)
Morgan Stanley Bank of America Merrill Lynch Trust, Ser 2012-C6, CI A4 2.858%, 11/15/45	\$ 207	\$ 211
Total Mortgage-Backed Obligations (Cost \$757)		767
Closed-End Fund [0.1%]		
Stone Ridge Reinsurance Risk Premium Interval Fund	2,272	91
Total Closed-End Fund (Cost \$95)		91
Asset-Backed Security [0.0%]		
Cityscape Home Equity Loan Trust, Ser 1997-C, CI A4 7.500%, 07/25/28(A)	5	3
Total Asset-Backed Security (Cost \$5)		3
Residential Mortgage-Backed Securities [0.0%]		
RAAC, Ser 2004-SP1, CI A14 5.285%, 08/25/27(C)	—	—
Residential Accredit Loans, Ser 2004-QS6, CI A1 5.000%, 05/25/19	—	—
Residential Asset Mortgage Products, Ser 2002-RS3, CI A15 5.572%, 06/25/32(C)	12	12
Total Residential Mortgage-Backed Securities (Cost \$12)		12
Short-Term Investment [0.3%]		
SEI Daily Income Trust Government Fund, CI F, 0.010%**	315,174	315
Total Short-Term Investment (Cost \$315)		315
Total Investments [99.4%] (Cost \$98,877)		\$ 102,034

Percentages are based on Net Assets of \$102,621 (000).

- ** The rate reported is the 7-day effective yield as of June 30, 2021.
- (A) In default on interest payments. Rate shown represents the last coupon rate prior to default.
- (B) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On June 30, 2021, the value of these securities amounted to \$1,925 (000), representing 1.9% of the net assets of the Fund.
- (C) Variable or floating rate security, the interest rate of which adjusts periodically based on changes in current interest rates and prepayments on the underlying pool of assets.

CI — Class
 FHLMC — Federal Home Loan Mortgage Corporation
 FNMA — Federal National Mortgage Association
 GNMA — Government National Mortgage Association
 ICE — Intercontinental Exchange
 LIBOR — London Interbank Offered Rates
 LP — Limited Partnership
 MTN — Medium Term Note
 RB — Revenue Bond
 Ser — Series
 VAR — Variable

The following is a list of the inputs used as of June 30, 2021 in valuing the Fund's investments carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3	Total
Corporate Bonds	\$ —	\$ 53,923	\$ —	\$ 53,923
U.S. Treasury Obligations	—	33,977	—	33,977
Municipal Bonds	—	6,385	—	6,385
U.S. Government Mortgage-Backed Obligations	—	3,553	—	3,553
Affiliated Registered Investment Company Mortgage-Backed Obligations	3,008	—	—	3,008
Closed-End Fund	91	—	—	91
Asset-Backed Security	—	3	—	3
Residential Mortgage-Backed Securities	—	12	—	12
Short-Term Investment	315	—	—	315
Total Investments in Securities	\$ 3,414	\$ 98,620	\$ —	\$ 102,034

For the period ended June 30, 2021, there have been no transfers in or out of Level 3.

The following is a summary of the transactions with the affiliates for the period ended June 30, 2021.

	City National Rochdale Fixed Income Opportunities Fund, Class N (000)
Beginning balance as of October 1, 2020	\$ 2,879
Purchases at Cost	—
Proceeds from Sales	—
Realized Gain (Loss)	—
Unrealized Gain (Loss)	129
Ending balance as of June 30, 2021	\$3,008
Dividend Income	\$137

Amounts designated as "—" are \$0 or have been rounded to \$0.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

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Consolidated Schedule of Investments

June 30, 2021 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)
Corporate Bonds [57.4%]		
Aerospace / Defense [0.4%]		
Rolls-Royce		
5.750%, 10/15/27(A)	900	\$ 992
TransDigm		
6.250%, 03/15/26(A)	3,325	3,508
TransDigm		
6.375%, 06/15/26	800	829
TransDigm		
5.500%, 11/15/27	3,775	3,935
TransDigm		
4.875%, 05/01/29(A)	2,725	2,752
TransDigm UK Holdings		
6.875%, 05/15/26	4,200	4,431
Total Aerospace / Defense		16,447

Agricultural [0.0%]		
Mriya Recovery		
Certificates		
0.000%, 12/31/49	EUR 3,224	5

Airlines [0.8%]		
Aerovias de Mexico		
7.000%, 02/05/25(B)	24,770	19,630
American Airlines		
11.750%, 07/15/25(A)	1,245	1,563
American Airlines		
5.500%, 04/20/26(A)	5,315	5,627
American Airlines		
5.750%, 04/20/29(A)	1,600	1,727
Avianca Holdings		
8.375%, 07/10/20(B)	39	6
EA Partners I		
6.875%, 09/28/20(B)	5,617	112
Gol Finance		
7.000%, 01/31/25	1,210	1,169
Hawaiian Brand		
Intellectual Property		
5.750%, 01/20/26(A)	200	215

Description	Face Amount (000) ⁽¹⁾	Value (000)
Spirit Loyalty Cayman		
8.000%, 09/20/25(A)	539	\$ 609
Total Airlines		30,658

Airport Develop/Maint [0.4%]		
Delhi International		
Airport		
6.125%, 02/03/22	7,460	7,497
International Airport		
Finance		
12.000%, 03/15/33	9,688	10,228
Total Airport Develop/Maint		17,725

Applications Software [0.0%]		
Brunello Bidco		
3.750%, VAR Euribor		
3 Month+3.750%, 02/15/28	EUR 1,000	1,185

Auto Rent & Lease [0.1%]		
Kapla Holding SAS		
3.250%, VAR Euribor		
3 Month+3.250%, 12/15/26	EUR 300	353
Kapla Holding SAS		
3.375%, 12/15/26	EUR 414	489
Rent-A-Center		
6.375%, 02/15/29(A)	2,875	3,087
Total Auto Rent & Lease		3,929

Automotive [1.3%]		
Adient Global Holdings		
4.875%, 08/15/26(A)	2,775	2,856
Adient US		
9.000%, 04/15/25(A)	400	440
American Axle & Manufacturing		
6.500%, 04/01/27	1,300	1,377
Clarios Global		
6.750%, 05/15/25(A)	159	169

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)	
Dana			IAA			
5.375%, 11/15/27	175	\$ 187	5.500%, 06/15/27(A)	200	\$ 210	
Dana			IHO Verwaltungs GmbH			
5.625%, 06/15/28	475	514	4.750%cash/5.500% PIK, 09/15/26(A)	1,325	1,355	
Dana			IHO Verwaltungs GmbH			
4.250%, 09/01/30	250	257	6.000%cash/6.750% PIK, 05/15/27(A)	850	890	
Dana Financing Luxembourg Sarl			IHO Verwaltungs GmbH			
5.750%, 04/15/25(A)	450	464	6.375%cash/7.125% PIK, 05/15/29(A)	775	845	
Ford Motor			JB Poindexter			
9.000%, 04/22/25	1,325	1,633	7.125%, 04/15/26(A)	2,400	2,538	
Ford Motor Credit			KAR Auction Services			
3.813%, 10/12/21	950	957	5.125%, 06/01/25(A)	2,350	2,412	
Ford Motor Credit			Panther BF Aggregator 2			
3.339%, 03/28/22	1,300	1,319	6.250%, 05/15/26(A)	404	430	
Ford Motor Credit			Panther BF Aggregator 2			
4.250%, 09/20/22	1,000	1,033	8.500%, 05/15/27(A)	5,275	5,751	
Ford Motor Credit			Real Hero Merger Sub 2			
4.140%, 02/15/23	475	492	6.250%, 02/01/29(A)	3,500	3,640	
Ford Motor Credit						
3.096%, 05/04/23	850	871	Total Automotive		53,810	
Ford Motor Credit						
5.584%, 03/18/24	3,450	3,778	Autoparts [0.0%]			
Ford Motor Credit			Standard Profil			
4.063%, 11/01/24	2,200	2,340	Automotive GmbH			
Ford Motor Credit			6.250%, 04/30/26	EUR	377	431
5.125%, 06/16/25	4,750	5,231				
Ford Motor Credit			Banks [2.6%]			
3.375%, 11/13/25	2,400	2,487	Access Bank, MTN			
Ford Motor Credit			10.500%, 10/19/21	1,565	1,588	
4.271%, 01/09/27	925	991	Akbank T.A.S.			
Ford Motor Credit			6.797%, VAR USD			
4.125%, 08/17/27	1,700	1,803	Swap Semi 30/360 5			
Ford Motor Credit			Yr Curr+4.029%, 04/27/28	3,647	3,683	
5.113%, 05/03/29	1,500	1,679	Akbank T.A.S., MTN			
Ford Motor Credit			7.200%, VAR USD			
4.000%, 11/13/30	2,475	2,593	Swap Semi 30/360 5			
Ford Motor Credit, MTN			Yr Curr+5.026%, 03/16/27	755	768	
4.389%, 01/08/26	2,100	2,268				

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Banco do Brasil 6.250%, VAR US Treas Yield Curve Rate T Note Const Mat 10 Yr+4.398%, 10/15/69	7,115	\$ 7,273	Freedom Mortgage 8.250%, 04/15/25(A)	387	\$ 404
Banco Mercantil del Norte 7.625%, VAR US Treas Yield Curve Rate T Note Const Mat 10 Yr+5.353%, 10/06/67	2,440	2,773	Freedom Mortgage 7.625%, 05/01/26(A)	2,225	2,316
Banco Mercantil del Norte 6.875%, VAR US Treas Yield Curve Rate T Note Const Mat 5 Yr+5.035%, 10/06/69	4,000	4,161	Freedom Mortgage 6.625%, 01/15/27(A)	605	609
Bank Nadra Via NDR Finance 8.250%, 06/22/17(B)	631	3	ING Bank, MTN 2.571%, 01/01/28 JPY	421,737	2,999
BBVA Bancomer 5.125%, VAR US Treas Yield Curve Rate T Note Const Mat 5 Yr+2.650%, 01/18/33	4,620	4,821	Itau Unibanco Holding, MTN 6.125%, VAR US Treas Yield Curve Rate T Note Const Mat 5 Yr+3.981%, 06/12/70	5,340	5,415
CorpGroup Banking 6.750%, 03/15/23	4,750	1,188	Sovcombank Via SovCom Capital DAC 8.000%, VAR US Treas Yield Curve Rate T Note Const Mat 5 Yr+6.427%, 04/07/30	4,305	4,678
Credit Bank of Moscow Via CBOM Finance 7.500%, VAR USD Swap Semi 30/360 5 Yr Curr+5.416%, 10/05/27	13,325	13,800	Turkiye Garanti Bankasi 6.125%, VAR USD Swap Semi 30/360 5 Yr Curr+4.220%, 05/24/27	3,885	3,900
Credit Bank of Moscow Via CBOM Finance 8.875%, VAR USD Swap Semi 30/360 5 Yr Curr+6.942%, 08/10/68	2,245	2,286	Turkiye Is Bankasi 7.000%, VAR USD Swap Semi 30/360 5 Yr Curr+5.117%, 06/29/28	2,917	2,961
Fidelity Bank 10.500%, 10/16/22	12,550	13,455	United Bank for Africa 7.750%, 06/08/22	17,804	18,383
			Vietnam Prosperity JSC Bank, MTN 6.250%, 07/17/22	4,829	4,952

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Yapi ve Kredi Bankasi 7.875%, VAR US Treas Yield Curve Rate T Note Const Mat 5 Yr+7.415%, 01/22/31	3,700	\$ 3,831	VTR Comunicaciones 4.375%, 04/15/29(A)	741	\$ 742
			VTR Finance 6.375%, 07/15/28	1,223	1,301
Total Banks		106,247	Total Broadcasting & Cable		15,864
Batteries/Battery Sys [0.0%]			Building & Construction [1.0%]		
Energizer Gamma Acquisition BV 3.500%, 06/30/29 EUR	300	354	APi Group DE 4.125%, 07/15/29(A)	570	567
Beauty Products [0.2%]			Brundage-Bone Concrete Pumping Holdings 6.000%, 02/01/26(A)	1,970	2,074
Coty 5.000%, 04/15/26(A)	1,400	1,420	Cemex 7.375%, 06/05/27	1,170	1,319
Natura Cosmeticos 4.125%, 05/03/28(A)	1,600	1,642	Cemex 5.450%, 11/19/29	2,700	2,977
Oriflame Investment Holding 5.125%, 05/04/26(A)	3,900	4,011	Cemex 3.875%, 07/11/31	1,720	1,751
Total Beauty Products		7,073	Century Communities 5.875%, 07/15/25	1,716	1,775
Broadcasting & Cable [0.4%]			Forestar Group 3.850%, 05/15/26(A)	2,110	2,129
Altice Financing 7.500%, 05/15/26	3,670	3,826	HTA Group 7.000%, 12/18/25	2,985	3,188
Altice Financing 5.000%, 01/15/28(A)	4,000	3,921	Installed Building Products 5.750%, 02/01/28(A)	1,130	1,189
LCPR Senior Secured Financing DAC 5.125%, 07/15/29(A)	1,005	1,037	InterCement Financial Operations BV 5.750%, 07/17/24	6,390	6,227
Liberty Interactive 8.500%, 07/15/29	1,000	1,140	LGI Homes 4.000%, 07/15/29(A)	95	95
Liberty Interactive 8.250%, 02/01/30	2,415	2,760	New Home 7.250%, 10/15/25(A)	2,640	2,798
Univision Communications 9.500%, 05/01/25(A)	905	997	Patrick Industries 4.750%, 05/01/29(A)	1,045	1,038
Virgin Media Vendor Financing Notes III DAC 4.875%, 07/15/28 GBP	100	140	PCF GmbH 4.750%, 04/15/26 EUR	500	605

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Shea Homes			Masonite International		
4.750%, 02/15/28(A)	1,750	\$ 1,798	5.750%, 09/15/26(A)	425	\$ 440
Summit Materials			SRS Distribution		
6.500%, 03/15/27(A)	2,000	2,117	6.125%, 07/01/29(A)	375	386
TRI Pointe Group			Standard Industries		
5.875%, 06/15/24	2,100	2,336	5.000%, 02/15/27(A)	1,725	1,786
US Concrete			Standard Industries		
5.125%, 03/01/29(A)	3,500	3,824	4.750%, 01/15/28(A)	1,275	1,335
Victoria			Standard Industries		
3.750%, 03/15/28 EUR	690	831	4.375%, 07/15/30(A)	1,075	1,109
Victors Merger			Standard Industries		
6.375%, 05/15/29(A)	1,225	1,234	3.375%, 01/15/31(A)	1,625	1,555
Winnebago Industries			White Capital Buyer		
6.250%, 07/15/28(A)	1,820	1,961	6.875%, 10/15/28(A)	3,120	3,339
Yuksel Insaat			White Capital Parent		
9.500%, 11/10/15(B)	12,655	127	8.250%cash/0.000%		
			PIK, 03/15/26(A)	925	957
Total Building & Construction		41,960	Total Building Materials		23,916
Building & Construction Supplies [0.0%]			Building-Heavy Construct [1.2%]		
Allegheny Ludlum			Andrade Gutierrez International		
6.950%, 12/15/25	570	624	11.000%, 08/20/21	200	149
Building Materials [0.6%]			Andrade Gutierrez International		
American Builders & Contractors Supply			9.500%, 12/30/24(B)	54,740	45,161
4.000%, 01/15/28(A)	350	359	Arcosa		
Core & Main			4.375%, 04/15/29(A)	1,380	1,404
6.125%, 08/15/25(A)	3,575	3,646	Dycom Industries		
Cornerstone Building Brands			4.500%, 04/15/29(A)	1,990	2,007
6.125%, 01/15/29(A)	750	804	Great Lakes Dredge & Dock		
CP Atlas Buyer			5.250%, 06/01/29(A)	95	98
7.000%, 12/01/28(A)	2,750	2,850	Odebrecht Holdco Finance		
Foundation Building Materials			0.000%, 09/10/58(C)	18,374	179
6.000%, 03/01/29(A)	3,540	3,496	Total Building-Heavy Construct		48,998
GYP Holdings III					
4.625%, 05/01/29(A)	1,170	1,174			
Interface					
5.500%, 12/01/28(A)	650	680			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Cable Satellite [1.7%]			DISH DBS		
Cablevision Systems			7.750%, 07/01/26	3,915	\$ 4,434
5.875%, 09/15/22	850	\$ 892	DISH DBS		
CCO Holdings			7.375%, 07/01/28	2,765	2,975
4.000%, 03/01/23(A)	1,500	1,513	DISH DBS		
CCO Holdings			5.125%, 06/01/29(A)	1,400	1,384
5.750%, 02/15/26(A)	807	834	Dolya Holdco 18 DAC		
CCO Holdings			5.000%, 07/15/28(A)	1,275	1,301
5.500%, 05/01/26(A)	875	905	Intelsat Jackson Holdings		
CCO Holdings			5.500%, 08/01/23(B)	725	415
5.125%, 05/01/27(A)	2,375	2,491	Intelsat Jackson Holdings		
CCO Holdings			8.500%, 10/15/24(A)		
5.000%, 02/01/28(A)	900	944	(B)	875	516
CCO Holdings			Intelsat Jackson Holdings		
4.750%, 03/01/30(A)	2,125	2,245	9.750%, 07/15/25(A)		
CCO Holdings			(B)	525	306
4.500%, 08/15/30(A)	2,800	2,919	Sirius XM Radio		
4.500%, 05/01/32(A)	575	596	3.875%, 08/01/22(A)	600	601
4.500%, 06/01/33(A)	1,175	1,202	Sirius XM Radio		
CCO Holdings			4.625%, 07/15/24(A)	725	744
4.250%, 02/01/31(A)	2,525	2,572	Sirius XM Radio		
CSC Holdings			5.375%, 07/15/26(A)	525	542
5.250%, 06/01/24	875	949	Sirius XM Radio		
CSC Holdings			4.000%, 07/15/28(A)	625	645
5.500%, 04/15/27(A)	1,550	1,628	Sirius XM Radio		
CSC Holdings			5.500%, 07/01/29(A)	2,450	2,670
7.500%, 04/01/28(A)	900	988	Sirius XM Radio		
CSC Holdings			4.125%, 07/01/30(A)	2,175	2,202
5.750%, 01/15/30(A)	3,125	3,246	Telenet Finance		
CSC Holdings			Luxembourg Notes		
4.125%, 12/01/30(A)	4,300	4,273	Sarl		
CSC Holdings			5.500%, 03/01/28(A)	2,800	2,946
4.625%, 12/01/30(A)	4,225	4,145	UPC Broadband Finco		
CSC Holdings			BV		
3.375%, 02/15/31(A)	400	378	4.875%, 07/15/31(A)	3,300	3,308
CSC Holdings			Virgin Media Finance		
4.500%, 11/15/31(A)	600	604	5.000%, 07/15/30(A)	650	653
DISH DBS			Virgin Media Secured		
5.875%, 11/15/24	1,100	1,181	Finance		
			5.500%, 08/15/26(A)	400	413
			5.500%, 05/15/29(A)	900	967

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Virgin Media Secured Finance			Element Solutions		
4.500%, 08/15/30(A)	825	\$ 831	3.875%, 09/01/28(A)	1,975	\$ 2,015
Vmed O2 UK Financing I			Fire BC		
4.250%, 01/31/31(A)	1,725	1,694	4.750%, VAR Euribor		
Vmed O2 UK Financing I			3 Month+4.750%,		
4.750%, 07/15/31(A)	925	939	09/30/24	EUR	2,341
Ziggo Bond BV			HB Fuller		
6.000%, 01/15/27(A)	2,825	2,952	4.250%, 10/15/28	775	800
Ziggo Bond BV			Herens Holdco Sarl		
5.125%, 02/28/30(A)	350	358	4.750%, 05/15/28(A)	1,625	1,617
Ziggo BV			Hexion		
5.500%, 01/15/27(A)	1,325	1,376	7.875%, 07/15/27(A)	2,550	2,751
Ziggo BV			Illuminate Buyer		
4.875%, 01/15/30(A)	200	205	9.000%, 07/01/28(A)	1,450	1,619
Total Cable Satellite		69,882	INEOS Quattro Finance 2		
Chemicals [1.4%]			3.375%, 01/15/26(A)	200	203
Axalta Coating Systems			Koppers		
4.750%, 06/15/27(A)	250	262	6.000%, 02/15/25(A)	4,075	4,205
Axalta Coating Systems			Polar US Borrower		
3.375%, 02/15/29(A)	775	758	6.750%, 05/15/26(A)	1,675	1,677
Braskem Idesa SAPI			PQ		
7.450%, 11/15/29	6,450	6,858	5.750%, 12/15/25(A)	500	513
Braskem Netherlands Finance BV			Sasol Financing USA		
5.875%, 01/31/50	2,210	2,428	4.375%, 09/18/26	1,400	1,451
Braskem Netherlands Finance BV			Sasol Financing USA		
8.500%, VAR US Treas Yield Curve Rate T Note Const Mat 5 Yr+8.220%, 01/23/81	5,070	5,913	6.500%, 09/27/28	4,300	4,852
Compass Minerals International			Sasol Financing USA		
4.875%, 07/15/24(A)	1,200	1,239	5.500%, 03/18/31	2,600	2,744
Compass Minerals International			Starfruit Finco BV		
6.750%, 12/01/27(A)	1,200	1,290	8.000%, 10/01/26(A)	3,575	3,790
			Trinseo Materials Operating SCA		
			5.125%, 04/01/29(A)	190	194
			Unigel Luxembourg		
			8.750%, 10/01/26	4,430	4,809
			WR Grace & -Conn		
			4.875%, 06/15/27(A)	950	1,007
			Total Chemicals		55,668

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Coal Mining [0.8%]			Computer System Design & Services [0.1%]		
DTEK Finance			Ahead DB Holdings		
5.000%cash/0.000%			6.625%, 05/01/28(A)	1,015	\$ 1,050
PIK, 12/31/27	35,575	\$ 23,110	Austin BidCo		
Eterna Capital Pte			7.125%, 12/15/28(A)	1,595	1,634
8.000%, 12/11/22	4,862	2,212	Dell International		
Mongolian Mining			8.350%, 07/15/46	635	1,039
9.250%, 04/15/24	3,620	3,341	Total Computer System Design & Services		3,723
Mongolian Mining					
0.000%, VAR			Computers-Memory Devices [0.0%]		
N/A0.000%,			Seagate HDD Cayman		
10/01/69	5,787	2,518	5.750%, 12/01/34	920	1,058
New World Resources					
8.000%, 04/07/20(B) EUR	1,101	39	Construction Machinery [0.2%]		
SunCoke Energy			H&E Equipment Services		
4.875%, 06/30/29(A)	470	470	3.875%, 12/15/28(A)	2,700	2,657
Total Coal Mining		31,690	Terex		
			5.000%, 05/15/29(A)	1,155	1,204
Commercial Serv-Finance [0.1%]			United Rentals North America		
Paysafe Finance			5.875%, 09/15/26	575	595
3.000%, 06/15/29 EUR	700	817	United Rentals North America		
Sabre GBLB			5.500%, 05/15/27	850	901
9.250%, 04/15/25(A)	1,365	1,623	United Rentals North America		
Total Commercial Serv-Finance		2,440	4.875%, 01/15/28	600	637
			United Rentals North America		
Commercial Services [0.3%]			5.250%, 01/15/30	325	356
Legends Hospitality Holding			United Rentals North America		
5.000%, 02/01/26(A)	2,256	2,352	4.000%, 07/15/30	700	721
Live Nation Entertainment			United Rentals North America		
4.875%, 11/01/24(A)	1,860	1,890	3.875%, 02/15/31	700	712
Live Nation Entertainment			Total Construction Machinery		7,783
5.625%, 03/15/26(A)	2,480	2,582			
SD International Sukuk, MTN					
6.300%, 05/09/22	11,984	5,331			
Total Commercial Services		12,155			

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Consumer Cyclical Services [0.6%]			Containers & Packaging [0.2%]		
Allied Universal Holdco 6.625%, 07/15/26(A)	1,575	\$ 1,670	Graham Packaging 7.125%, 08/15/28(A)	500	\$ 539
Allied Universal Holdco 9.750%, 07/15/27(A)	5,375	5,919	Guala Closures 3.500%, VAR Euribor 3 Month+3.500%, 04/15/24	EUR 250	296
Allied Universal Holdco 6.000%, 06/01/29(A)	475	482	Klabin Austria GmbH 3.200%, 01/12/31	1,665	1,639
Brink's 5.500%, 07/15/25(A)	250	265	Klabin Austria GmbH 7.000%, 04/03/49	4,545	5,795
Garda World Security 4.625%, 02/15/27(A)	1,700	1,708	Total Containers & Packaging		8,269
Garda World Security 6.000%, 06/01/29(A)	1,525	1,514	Diversified Manufacturing [0.3%]		
Go Daddy Operating 5.250%, 12/01/27(A)	1,475	1,549	Colfax 6.375%, 02/15/26(A)	150	158
GW B-CR Security 9.500%, 11/01/27(A)	4,018	4,450	Entegris 3.625%, 05/01/29(A)	900	911
Signal Parent 6.125%, 04/01/29(A)	5,497	5,277	Gates Global 6.250%, 01/15/26(A)	4,450	4,662
Total Consumer Cyclical Services		22,834	Stevens Holding 6.125%, 10/01/26(A)	425	456
Consumer Products [0.2%]			Titan Acquisition 7.750%, 04/15/26(A)	300	311
BCPE Empire Holdings 7.625%, 05/01/27(A)	3,250	3,328	WESCO Distribution 5.375%, 06/15/24	775	786
Edgewell Personal Care 5.500%, 06/01/28(A)	875	927	WESCO Distribution 7.125%, 06/15/25(A)	450	486
Edgewell Personal Care 4.125%, 04/01/29(A)	900	909	WESCO Distribution 7.250%, 06/15/28(A)	2,250	2,506
Energizer Holdings 4.750%, 06/15/28(A)	550	564	Total Diversified Manufacturing		10,276
Energizer Holdings 4.375%, 03/31/29(A)	1,950	1,952	Diversified Minerals [0.3%]		
Prestige Brands 5.125%, 01/15/28(A)	475	504	Volcan Cia Minera SAA 5.375%, 02/02/22	11,821	11,939
Prestige Brands 3.750%, 04/01/31(A)	600	578			
Total Consumer Products		8,762			

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Drugs [0.8%]			Educational Services [0.1%]		
Diocle Spa 3.875%, VAR Euribor 3 Month + 3.875%, 06/30/26	EUR 315	\$ 374	Adtalem Global Education 5.500%, 03/01/28(A)	2,960	\$ 3,015
Teva Pharmaceutical Finance 6.150%, 02/01/36	8,775	9,663	Electric Utilities [1.1%]		
Teva Pharmaceutical Finance Netherlands III BV 6.000%, 04/15/24	1,850	1,961	AES Gener 7.125%, VAR USD Swap Semi 30/360 5 Yr Curr + 4.644%, 03/26/79	5,555	5,954
Teva Pharmaceutical Finance Netherlands III BV 7.125%, 01/31/25	1,775	1,957	AES Panama Generation Holdings SRL 4.375%, 05/31/30	2,240	2,347
Teva Pharmaceutical Finance Netherlands III BV 3.150%, 10/01/26	2,085	1,983	Empresa Electrica Guacolda 4.560%, 04/30/25	3,200	2,288
Teva Pharmaceutical Finance Netherlands III BV 6.750%, 03/01/28	14,470	15,885	Eskom Holdings SOC 7.125%, 02/11/25	335	355
Total Drugs		31,823	GCL New Energy Holdings 10.000%, 01/30/24	1,307	1,155
E-Commerce/Products [0.1%]			Instituto Costarricense de Electricidad 6.950%, 11/10/21	10,075	10,113
B2W Digital Lux Sarl 4.375%, 12/20/30	1,970	1,976	Leeward Renewable Energy Operations 4.250%, 07/01/29(A)	810	822
HSE Finance Sarl 5.625%, 10/15/26	EUR 300	366	Pampa Energia 7.375%, 07/21/23	821	800
Total E-Commerce/Products		2,342	Perusahaan Listrik Negara 5.500%, 11/22/21	626	637
E-Commerce/Services [0.1%]			Perusahaan Listrik Negara, MTN 5.250%, 05/15/47	316	357
GrubHub Holdings 5.500%, 07/01/27(A)	1,301	1,368	Perusahaan Listrik Negara, MTN 6.150%, 05/21/48	519	657
TripAdvisor 7.000%, 07/15/25(A)	1,465	1,576			
Uber Technologies 6.250%, 01/15/28(A)	1,750	1,883			
Total E-Commerce/Services		4,827			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Stoneway Capital 10.000%, 03/01/27(B)	66,142	\$ 18,851			
Total Electric Utilities		44,336			
Electric-Distribution [0.2%]			Entertainment & Gaming [0.2%]		
Comision Federal de Electricidad 4.875%, 01/15/24	590	644	Everi Holdings 5.000%, 07/15/29(A)	49	\$ 49
Comision Federal de Electricidad 5.750%, 02/14/42	715	798	Gamma Bidco 5.125%, 07/15/25	EUR 800	978
Energia Group NI FinanceCo 4.750%, 09/15/24	GBP 2,000	2,787	NagaCorp 7.950%, 07/06/24	8,000	8,212
Zorlu Yenilenebilir Enerji 9.000%, 06/01/26(A)	5,300	5,309	Total Entertainment & Gaming		9,239
Total Electric-Distribution		9,538			
Energy & Power [0.3%]			Export/Import Bank [0.1%]		
Greenko Solar Mauritius 5.950%, 07/29/26	1,435	1,549	Development Bank of Mongolia 7.250%, 10/23/23	204	221
India Green Energy Holdings 5.375%, 04/29/24	1,060	1,110	Export-Import Bank of India 3.375%, 08/05/26	284	303
Inversiones Latin America Power Ltda 5.125%, 06/15/33	6,000	5,946	Export-Import Bank of India, MTN 4.000%, 01/14/23	415	434
Investment Energy Resources 6.250%, 04/26/29(A)	1,240	1,344	Export-Import Bank of India, MTN 2.250%, 01/13/31(A)	572	532
Sheridan Production Partners 0.000%,	11	21	Ukreximbank Via Biz Finance 9.625%, 04/27/22	1,000	1,030
Total Energy & Power		9,970	Total Export/Import Bank		2,520
Enterprise Software/Serv [0.0%]			Finance Companies [0.6%]		
Cedacri Mergeco SPA 4.625%, VAR Euribor 3 Month+4.625%, 05/15/28	EUR 900	1,081	LD Holdings Group 6.125%, 04/01/28(A)	5,605	5,584
			Navient 6.500%, 06/15/22	600	626
			Navient 5.875%, 10/25/24	1,575	1,699
			Navient 6.750%, 06/25/25	925	1,023
			6.750%, 06/15/26	200	223
			Navient 5.000%, 03/15/27	750	776

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Navient			Midcap Financial Issuer Trust		
4.875%, 03/15/28	975	\$ 980	5.625%, 01/15/30(A)	990	\$ 994
Navient, MTN			Nationstar Mortgage Holdings		
6.125%, 03/25/24	425	459	6.000%, 01/15/27(A)	6,530	6,767
Quicken Loans			NT Rig Holdco Pte		
5.250%, 01/15/28(A)	1,575	1,654	12.000%, 12/20/21	2,754	2,480
Quicken Loans			OEC Finance		
3.625%, 03/01/29(A)	1,325	1,308	4.375%cash, 10/25/29	61	7
Quicken Loans			OEC Finance		
3.875%, 03/01/31(A)	1,925	1,929	5.250%cash, 12/27/33	6,962	731
United Wholesale Mortgage			OEC Finance		
5.500%, 11/15/25(A)	4,570	4,733	7.125%cash, 12/26/46	6,059	636
5.500%, 04/15/29(A)	3,815	3,814	OEC Finance		
Total Finance Companies		24,808	7.500%, 03/14/70	1,039	101
Financial Services [1.2%]			Oilflow SPV 1 DAC		
Alliance Data Systems			12.000%, 01/13/22	3,515	3,568
7.000%, 01/15/26(A)	3,815	4,087	OneMain Finance		
Credit Acceptance			6.875%, 03/15/25	1,500	1,693
5.125%, 12/31/24(A)	735	762	PennyMac Financial Services		
Encore Capital Group			5.375%, 10/15/25(A)	1,129	1,188
4.250%, VAR Euribor 3 Month+4.250%, 01/15/28	EUR 800	974	PennyMac Financial Services		
4.250%, 06/01/28	GBP 300	415	4.250%, 02/15/29(A)	1,675	1,614
Garfunkelux Holdco 3			Radian Group		
6.750%, 11/01/25	EUR 900	1,111	6.625%, 03/15/25	3,725	4,204
Garfunkelux Holdco 3			Russian Standard		
7.750%, 11/01/25	GBP 900	1,296	13.000%cash/0.000% PIK, 10/27/22(B)	—	—
Genworth Mortgage Holdings			Unifin Financiera		
6.500%, 08/15/25(A)	1,476	1,627	SOFOM ENR		
LD Holdings Group			7.250%, 09/27/23	7,270	7,161
6.500%, 11/01/25(A)	980	1,006	Total Financial Services		46,436
MGIC Investment					
5.250%, 08/15/28	2,805	2,973			
Midcap Financial Issuer Trust					
6.500%, 05/01/28(A)	995	1,041			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Food & Beverage [0.5%]			Turning Point Brands		
Aramark Services			5.625%, 02/15/26(A)	1,915	\$ 1,972
5.000%, 04/01/25(A)	625	\$ 641	Vector Group		
5.000%, 02/01/28(A)	2,850	2,978	10.500%,		
Aramark Services			11/01/26(A)	2,290	2,430
6.375%, 05/01/25(A)	125	133	Vector Group		
Kraft Heinz Foods			5.750%, 02/01/29(A)	1,925	1,966
4.250%, 03/01/31	1,175	1,336	Total Food, Beverage & Tobacco		
Kraft Heinz Foods					14,963
5.200%, 07/15/45	200	248	Gaming [1.0%]		
Kraft Heinz Foods			Affinity Gaming		
4.375%, 06/01/46	4,400	4,983	6.875%, 12/15/27(A)	1,800	1,910
Lamb Weston Holdings			Bally's		
4.625%, 11/01/24(A)	375	388	6.750%, 06/01/27(A)	925	986
Lamb Weston Holdings			Boyd Gaming		
4.875%, 11/01/26(A)	1,025	1,060	8.625%, 06/01/25(A)	175	193
4.875%, 05/15/28(A)	275	304	Boyd Gaming		
Post Holdings			4.750%, 12/01/27	1,100	1,139
5.750%, 03/01/27(A)	1,400	1,465	4.750%, 06/15/31(A)	675	701
Post Holdings			Caesars Resort		
5.625%, 01/15/28(A)	2,800	2,968	Collection		
Post Holdings			5.250%, 10/15/25(A)	1,825	1,851
5.500%, 12/15/29(A)	850	910	CCM Merger		
Post Holdings			6.375%, 05/01/26(A)	225	236
4.625%, 04/15/30(A)	325	330	Colt Merger Sub		
Post Holdings			5.750%, 07/01/25(A)	475	501
4.500%, 09/15/31(A)	1,450	1,447	Colt Merger Sub		
US Foods			6.250%, 07/01/25(A)	1,150	1,219
4.750%, 02/15/29(A)	1,400	1,428	Colt Merger Sub		
Total Food & Beverage		20,619	8.125%, 07/01/27(A)	5,074	5,643
Food, Beverage & Tobacco [0.4%]			MGM Growth Properties		
BRF			Operating Partnership		
5.750%, 09/21/50	4,635	4,770	5.625%, 05/01/24	425	460
MARB BondCo			MGM Growth Properties		
3.950%, 01/29/31	2,400	2,317	Operating Partnership		
Simmons Foods			4.625%, 06/15/25(A)	400	428
4.625%, 03/01/29(A)	1,495	1,508	MGM Growth Properties		
			Operating Partnership		
			4.500%, 09/01/26	875	934

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
MGM Growth Properties Operating Partnership 3.875%, 02/15/29(A)	250	\$ 254	Stars Group Holdings BV 7.000%, 07/15/26(A)	4,750	\$ 4,927
MGM Resorts International 6.000%, 03/15/23	500	535	Station Casinos 5.000%, 10/01/25(A)	1,365	1,385
MGM Resorts International 6.750%, 05/01/25	1,075	1,152	Station Casinos 4.500%, 02/15/28(A)	2,450	2,492
MGM Resorts International 4.625%, 09/01/26	192	203	Sugarhouse HSP Gaming Prop Mezz 5.875%, 05/15/25(A)	200	197
MGM Resorts International 5.500%, 04/15/27	762	836	VICI Properties 3.500%, 02/15/25(A)	75	77
MGM Resorts International 4.750%, 10/15/28	775	823	VICI Properties 4.250%, 12/01/26(A)	900	936
Midwest Gaming Borrower 4.875%, 05/01/29(A)	900	901	VICI Properties 4.625%, 12/01/29(A)	1,800	1,913
Mohegan Gaming & Entertainment 7.875%, 10/15/24(A)	525	550	VICI Properties 4.125%, 08/15/30(A)	275	282
Mohegan Gaming & Entertainment 8.000%, 02/01/26(A)	3,625	3,788	Total Gaming		41,867
Penn National Gaming 5.625%, 01/15/27(A)	250	260	Gas-Distribution [0.0%]		
Penn National Gaming 4.125%, 07/01/29(A)	1,335	1,328	China Oil & Gas Group 4.625%, 04/20/22	100	101
Raptor Acquisition 4.875%, 11/01/26(A)	175	177	Health Insurance [0.2%]		
Scientific Games International 8.625%, 07/01/25(A)	475	520	Centene 5.375%, 06/01/26(A)	1,825	1,905
Scientific Games International 8.250%, 03/15/26(A)	750	804	Centene 5.375%, 08/15/26(A)	2,650	2,769
Scientific Games International 7.250%, 11/15/29(A)	1,175	1,326	Centene 4.250%, 12/15/27	1,075	1,133
			Centene 4.625%, 12/15/29	500	550
			Centene 3.375%, 02/15/30	250	261
			Centene 3.000%, 10/15/30	1,225	1,259
			Total Health Insurance		7,877

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Healthcare [1.4%]			HCA		
Acadia Healthcare			5.875%, 05/01/23	700	\$ 761
5.500%, 07/01/28(A)	875	\$ 934	5.875%, 02/15/26	1,575	1,822
Acadia Healthcare			5.875%, 02/01/29	175	211
5.000%, 04/15/29(A)	250	261	HCA		
AdaptHealth			5.375%, 02/01/25	1,750	1,974
4.625%, 08/01/29(A)	900	911	5.375%, 09/01/26	375	431
AHP Health Partners			HCA		
5.750%, 07/15/29(A)	485	492	3.500%, 09/01/30	4,200	4,475
Avantor Funding			IQVIA		
4.625%, 07/15/28(A)	2,550	2,692	5.000%, 10/15/26(A)	1,475	1,523
Charles River			5.000%, 05/15/27(A)	325	340
Laboratories			LifePoint Health		
International			6.750%, 04/15/25(A)	1,250	1,330
4.250%, 05/01/28(A)	100	103	LifePoint Health		
Charles River			4.375%, 02/15/27(A)	400	403
Laboratories			LifePoint Health		
International			5.375%, 01/15/29(A)	650	634
3.750%, 03/15/29(A)	475	482	MEDNAX		
Charles River			6.250%, 01/15/27(A)	1,125	1,191
Laboratories			MPH Acquisition		
International			Holdings		
4.000%, 03/15/31(A)	475	494	5.750%, 11/01/28(A)	5,539	5,566
CHS			RegionalCare Hospital		
6.625%, 02/15/25(A)	725	767	Partners Holdings		
CHS			9.750%, 12/01/26(A)	2,350	2,529
8.000%, 03/15/26(A)	1,675	1,805	Team Health Holdings		
8.000%, 12/15/27(A)	300	334	6.375%, 02/01/25(A)	2,200	2,092
CHS			Teleflex		
5.625%, 03/15/27(A)	750	799	4.625%, 11/15/27	125	133
CHS			Teleflex		
6.000%, 01/15/29(A)	250	267	4.250%, 06/01/28(A)	100	105
CHS			Tenet Healthcare		
6.875%, 04/15/29(A)	2,500	2,616	6.750%, 06/15/23	950	1,037
CHS			Tenet Healthcare		
6.125%, 04/01/30(A)	500	507	4.625%, 07/15/24	625	634
DaVita			Tenet Healthcare		
4.625%, 06/01/30(A)	2,520	2,587	4.875%, 01/01/26(A)	550	570
Global Medical					
Response					
6.500%, 10/01/25(A)	3,575	3,678			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Tenet Healthcare			Antero Resources		
6.250%, 02/01/27(A)	1,800	\$ 1,879	8.375%, 07/15/26(A)	1,290	\$ 1,467
Tenet Healthcare			Antero Resources		
5.125%, 11/01/27(A)	2,075	2,176	7.625%, 02/01/29(A)	1,040	1,155
Tenet Healthcare			Antero Resources		
6.125%, 10/01/28(A)	3,525	3,761	5.375%, 03/01/30(A)	975	995
Tenet Healthcare			Apache		
4.250%, 06/01/29(A)	900	911	4.625%, 11/15/25	250	270
Vizient			Apache		
6.250%, 05/15/27(A)	1,600	1,686	4.875%, 11/15/27	875	948
Total Healthcare		57,903	Ascent Resources Utica Holdings		
Hotels and Motels [0.2%]			7.000%, 11/01/26(A)	1,690	1,768
Hilton Grand Vacations			Ascent Resources Utica Holdings		
Borrower Escrow			9.000%, 11/01/27(A)	276	381
5.000%, 06/01/29(A)	1,005	1,028	Ascent Resources Utica Holdings		
Hilton Grand Vacations			8.250%, 12/31/28(A)	2,695	2,965
Borrower Escrow			Ascent Resources Utica Holdings		
4.875%, 07/01/31(A)	202	202	5.875%, 06/30/29(A)	425	425
Marriott Ownership			Berry Petroleum		
Resorts			7.000%, 02/15/26(A)	550	558
6.500%, 09/15/26	1,110	1,153	Callon Petroleum		
Marriott Ownership			6.125%, 10/01/24	1,155	1,138
Resorts			Callon Petroleum		
4.750%, 01/15/28	3,935	4,032	6.375%, 07/01/26	805	771
Marriott Ownership			Carrizo Oil & Gas		
Resorts			6.250%, 04/15/23	200	200
4.500%, 06/15/29(A)	705	715	Carrizo Oil & Gas		
Travel + Leisure			8.250%, 07/15/25	325	323
6.625%, 07/31/26(A)	600	680	Centennial Resource Production		
Travel + Leisure			6.875%, 04/01/27(A)	1,300	1,329
4.625%, 03/01/30(A)	955	984	Chesapeake Energy		
Total Hotels and Motels		8,794	7.000%, 10/01/24(B)	575	—
Human Resources [0.0%]			Chesapeake Energy		
House of Finance			5.500%, 02/01/26(A)	2,420	2,553
4.375%, 07/15/26 EUR	230	277	Chesapeake Energy		
Independent Energy [1.6%]			5.875%, 02/01/29(A)	225	244
Antero Resources					
5.000%, 03/01/25	980	1,003			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Comstock Resources			Occidental Petroleum		
6.750%, 03/01/29(A)	2,300	\$ 2,450	5.875%, 09/01/25	2,550	\$ 2,837
Comstock Resources			Occidental Petroleum		
5.875%, 01/15/30(A)	610	622	3.200%, 08/15/26	1,275	1,285
Continental Resources			Occidental Petroleum		
4.375%, 01/15/28	650	717	8.875%, 07/15/30	1,400	1,872
Continental Resources			Occidental Petroleum		
5.750%, 01/15/31(A)	1,750	2,096	6.625%, 09/01/30	1,050	1,269
CrownRock			Occidental Petroleum		
5.625%, 10/15/25(A)	3,370	3,488	6.450%, 09/15/36	4,920	5,882
CrownRock			Occidental Petroleum		
5.000%, 05/01/29(A)	1,253	1,316	4.300%, 08/15/39	1,575	1,504
Endeavor Energy Resources			Occidental Petroleum		
6.625%, 07/15/25(A)	2,445	2,616	4.100%, 02/15/47	425	396
Endeavor Energy Resources			Occidental Petroleum		
5.750%, 01/30/28(A)	900	958	4.400%, 08/15/49	750	720
EQT Corp			PDC Energy		
7.625%, 02/01/25	325	379	6.125%, 09/15/24	775	793
EQT Corp			PDC Energy		
3.900%, 10/01/27	375	402	5.750%, 05/15/26	1,995	2,084
EQT Corp			Range Resources		
5.000%, 01/15/29	300	335	5.000%, 03/15/23	187	193
EQT Corp			Range Resources		
8.500%, 02/01/30	850	1,107	4.875%, 05/15/25	397	411
Equities			Range Resources		
3.125%, 05/15/26(A)	750	767	9.250%, 02/01/26	1,275	1,406
Equities			Range Resources		
3.625%, 05/15/31(A)	500	521	8.250%, 01/15/29(A)	150	169
Oasis Petroleum			SM Energy		
6.375%, 06/01/26(A)	300	313	5.625%, 06/01/25	500	495
Occidental Petroleum			SM Energy		
2.900%, 08/15/24	875	895	6.750%, 09/15/26	1,075	1,094
Occidental Petroleum			SM Energy		
3.500%, 06/15/25	1,600	1,636	6.625%, 01/15/27	400	411
Occidental Petroleum			SM Energy		
8.000%, 07/15/25	750	898	6.500%, 07/15/28	1,160	1,192
			Southwestern Energy		
			7.750%, 10/01/27	375	407

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Southwestern Energy			Insurance - P&C [1.0%]		
8.375%, 09/15/28	375	\$ 424	Alliant Holdings		
Ultra Resources Inc			Intermediate		
7.125%, 04/15/25(B)	400	—	6.750%, 10/15/27(A)	3,800	\$ 3,994
Total Independent Energy		64,853	AmWINS Group		
			7.750%, 07/01/26(A)	3,900	4,136
Industrial - Other [0.1%]			Ardonagh Midco 2		
Booz Allen Hamilton			11.500%,		
3.875%, 09/01/28(A)	300	306	01/15/27(A)	1,836	2,010
Booz Allen Hamilton			AssuredPartners		
4.000%, 07/01/29(A)	326	333	7.000%, 08/15/25(A)	3,855	3,937
Cushman & Wakefield			AssuredPartners		
US Borrower			5.625%, 01/15/29(A)	350	350
6.750%, 05/15/28(A)	725	782	BroadStreet Partners		
Madison IAQ			5.875%, 04/15/29(A)	1,575	1,606
4.125%, 06/30/28(A)	250	253	GTCR AP Finance		
Madison IAQ			8.000%, 05/15/27(A)	2,840	3,025
5.875%, 06/30/29(A)	2,125	2,162	HUB International		
Vertical Holdco GmbH			7.000%, 05/01/26(A)	9,075	9,412
7.625%, 07/15/28(A)	1,400	1,517	NFP		
Total Industrial - Other		5,353	6.875%, 08/15/28(A)	7,502	7,897
			USI		
Industrial Services [0.2%]			6.875%, 05/01/25(A)	4,275	4,329
Prime Security Services			Total Insurance - P&C		40,696
Borrower					
5.250%, 04/15/24(A)	2,865	3,070	Internet Connectiv Svcs		
Prime Security Services			[0.1%]		
Borrower			Northwest Fiber		
5.750%, 04/15/26(A)	4,000	4,419	6.000%, 02/15/28(A)	1,975	1,979
Total Industrial Services		7,489	United Group		
			4.875%, 07/01/24	EUR 650	779
Industrials [0.0%]			United Group BV		
Afflelou SAS			4.125%, VAR Euribor		
4.250%, 05/19/26	EUR 300	363	3 Month+4.125%,		
Deuce Finco			05/15/25	EUR 1,500	1,774
5.500%, 06/15/27	GBP 500	691	United Group BV		
Total Industrials		1,054	3.250%, VAR Euribor		
			3 Month+3.250%,		
			02/15/26	EUR 400	468

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
United Group BV 3.625%, 02/15/28 EUR	300	\$ 345	Huarong Finance 2017, MTN 4.000%, VAR US Treas Yield Curve Rate T Note Const Mat 5 Yr+6.983%, 05/07/70	3,000	\$ 1,860
Total Internet Connectiv Svcs		5,345	Huarong Finance 2019, MTN 3.375%, 05/29/22	5,000	4,150
Internet Telephony [0.1%]			Huarong Finance 2019, MTN 4.500%, 05/29/29	9,600	6,624
Cablevision Lightpath 5.625%, 09/15/28(A)	2,040	2,081	Huarong Finance 2019, MTN 3.875%, 11/13/29	3,000	2,040
Investment Companies [1.8%]			Huarong Finance II, MTN 3.625%, 11/22/21	3,200	2,944
Cliffon 6.250%, 10/25/25	1,000	984	Huarong Finance II, MTN 2.875%, VAR US Treas Yield Curve Rate T Note Const Mat 5 Yr+6.709%, 03/14/68	20,280	16,427
Compass Group Diversified Holdings 5.250%, 04/15/29(A)	1,881	1,961	Total Investment Companies		74,158
Hightower Holding 6.750%, 04/15/29(A)	205	209	Leisure [0.2%]		
Huarong Finance 2017 2.031%, VAR ICE LIBOR USD 3 Month+1.850%, 04/27/22	9,100	7,417	Cedar Fair 5.250%, 07/15/29	1,680	1,730
Huarong Finance 2017 3.750%, 04/27/22	12,000	10,020	Royal Caribbean Cruises 10.875%, 06/01/23(A)	1,625	1,850
Huarong Finance 2017 4.500%, VAR US Treas Yield Curve Rate T Note Const Mat 5 Yr+7.773%, 07/24/69	15,480	10,449	SeaWorld Parks & Entertainment 8.750%, 05/01/25(A)	885	959
Huarong Finance 2017, MTN 1.375%, VAR ICE LIBOR USD 3 Month+1.175%, 07/03/21	4,200	4,189	SeaWorld Parks & Entertainment 9.500%, 08/01/25(A)	925	992
Huarong Finance 2017, MTN 4.950%, 11/07/47	7,400	4,884	Six Flags Entertainment 4.875%, 07/31/24(A)	250	251
			Six Flags Entertainment 5.500%, 04/15/27(A)	1,750	1,805

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Six Flags Theme Parks			Audacy Capital		
7.000%, 07/01/25(A)	200	\$ 216	6.500%, 05/01/27(A)	4,275	\$ 4,446
Viking Cruises			Audacy Capital		
6.250%, 05/15/25(A)	1,035	1,030	6.750%, 03/31/29(A)	1,200	1,245
Total Leisure		8,833	Cumulus Media New Holdings		
Lodging [0.1%]			6.750%, 07/01/26(A)	1,648	1,724
Hilton Domestic Operating			Diamond Sports Group		
5.750%, 05/01/28(A)	300	325	5.375%, 08/15/26(A)	6,805	4,414
Hilton Domestic Operating			Diamond Sports Group		
3.750%, 05/01/29(A)	925	932	6.625%, 08/15/27(A)	1,850	907
Hilton Domestic Operating			Gray Television		
4.875%, 01/15/30	375	400	5.875%, 07/15/26(A)	1,400	1,445
Hilton Domestic Operating			Gray Television		
3.625%, 02/15/32(A)	1,300	1,284	7.000%, 05/15/27(A)	1,300	1,406
RHP Hotel Properties			Gray Television		
4.750%, 10/15/27	1,650	1,695	4.750%, 10/15/30(A)	3,325	3,313
Wyndham Hotels & Resorts			iHeartCommunications		
4.375%, 08/15/28(A)	475	492	6.375%, 05/01/26	444	472
Total Lodging		5,128	iHeartCommunications		
Mach Tools and Rel Products [0.0%]			8.375%, 05/01/27	7,654	8,200
Norican			iHeartCommunications		
4.500%, 05/15/23 EUR	237	277	5.250%, 08/15/27(A)	600	627
Machinery [0.0%]			iHeartCommunications		
Manitowoc			4.750%, 01/15/28(A)	1,350	1,389
9.000%, 04/01/26(A)	325	353	Lamar Media		
Media Entertainment [2.1%]			3.750%, 02/15/28	450	458
AMC Networks			Lamar Media		
5.000%, 04/01/24	1,172	1,187	4.875%, 01/15/29	1,525	1,609
AMC Networks			Match Group		
4.750%, 08/01/25	450	462	5.000%, 12/15/27(A)	1,225	1,288
AMC Networks			Match Group		
4.250%, 02/15/29	1,875	1,891	4.625%, 06/01/28(A)	550	570
			Match Group		
			4.125%, 08/01/30(A)	1,275	1,297
			Nexstar Broadcasting		
			5.625%, 07/15/27(A)	4,325	4,584
			Nexstar Broadcasting		
			4.750%, 11/01/28(A)	4,030	4,141

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Nielsen Finance			Univision		
5.625%, 10/01/28(A)	825	\$ 872	Communications		
Nielsen Finance			4.500%, 05/01/29(A)	1,125	\$ 1,133
4.500%, 07/15/29(A)	450	451	Urban One		
Nielsen Finance			7.375%, 02/01/28(A)	1,525	1,647
5.875%, 10/01/30(A)	1,275	1,388	WMG Acquisition		
Nielsen Finance			3.875%, 07/15/30(A)	375	379
4.750%, 07/15/31(A)	450	451	Total Media Entertainment		83,943
Nielsen Luxembourg SARL			Medical Labs and Testing Srv [0.1%]		
5.000%, 02/01/25(A)	550	566	US Acute Care Solutions		
Outfront Media Capital			6.375%, 03/01/26(A)	2,115	2,185
4.250%, 01/15/29(A)	975	981	Medical Products & Services [0.2%]		
Outfront Media Capital			AHP Health Partners		
4.625%, 03/15/30(A)	875	888	9.750%, 07/15/26(A)	2,150	2,313
Scripps Escrow			Cidron Aida Finco Sarl		
5.875%, 07/15/27(A)	1,900	1,962	6.250%, 04/01/28 GBP	1,300	1,834
Scripps Escrow II			Rede D'or Finance Sarl		
3.875%, 01/15/29(A)	450	446	4.500%, 01/22/30	2,350	2,416
Scripps Escrow II			Tenet Healthcare		
5.375%, 01/15/31(A)	2,045	2,039	6.875%, 11/15/31	890	1,010
Sinclair Television Group			Total Medical Products & Services		7,573
5.875%, 03/15/26(A)	1,825	1,884	Medical-Whsle Drug Dist [0.0%]		
Sinclair Television Group			Owens & Minor		
5.125%, 02/15/27(A)	5,000	5,019	4.500%, 03/31/29(A)	1,575	1,618
Sinclair Television Group			Metal-Copper [0.5%]		
5.500%, 03/01/30(A)	625	634	First Quantum Minerals		
TEGNA			7.250%, 04/01/23	7,880	8,043
5.500%, 09/15/24(A)	42	43	First Quantum Minerals		
TEGNA			6.875%, 03/01/26	6,835	7,168
4.750%, 03/15/26(A)	225	240	6.875%, 10/15/27	3,000	3,273
TEGNA			Total Metal-Copper		18,484
4.625%, 03/15/28	2,805	2,910			
TEGNA					
5.000%, 09/15/29	4,950	5,180			
Terrier Media Buyer					
8.875%, 12/15/27(A)	6,650	7,193			
Townsquare Media					
6.875%, 02/01/26(A)	525	562			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Metal-Iron [0.6%]			Indonesia Asahan		
PJSC Koks via IMH			Aluminium Persero		
Capital DAC			5.450%, 05/15/30	251	\$ 292
5.900%, 09/23/25	2,240	\$ 2,407	Indonesia Asahan		
Samarco Mineracao			Aluminium Persero		
4.125%, 11/01/22(B)	3,300	2,412	6.757%, 11/15/48	602	782
Samarco Mineracao			Indonesia Asahan		
5.750%, 10/24/23(B)	9,027	7,003	Aluminium Persero		
Samarco Mineracao			5.800%, 05/15/50	217	257
5.375%, 09/26/24(B)	15,580	12,117	TiZir		
TMS International			9.500%, 07/19/22(A)	15	15
6.250%, 04/15/29(A)	125	131	Vedanta Resources		
			6.375%, 07/30/22	36,710	36,184
Total Metal-Iron		24,070	Vedanta Resources		
			6.125%, 08/09/24	1,485	1,246
			Vedanta Resources		
			Finance II		
			8.000%, 04/23/23	1,260	1,194
			Vedanta Resources		
			Finance II		
			8.950%, 03/11/25	8,820	8,664
			Total Metals & Mining		61,866
			Midstream [1.6%]		
			AmeriGas Partners		
			5.500%, 05/20/25	375	412
			AmeriGas Partners		
			5.875%, 08/20/26	1,175	1,315
			AmeriGas Partners		
			5.750%, 05/20/27	925	1,031
			Antero Midstream		
			Partners		
			7.875%, 05/15/26(A)	1,445	1,615
			Antero Midstream		
			Partners		
			5.750%, 03/01/27(A)	4,025	4,186
			5.750%, 01/15/28(A)	1,800	1,894
			Antero Midstream		
			Partners		
			5.375%, 06/15/29(A)	950	990
			Buckeye Partners		
			4.500%, 03/01/28(A)	725	743

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Cheniere Energy			Rattler Midstream		
4.625%, 10/15/28(A)	1,300	\$ 1,371	5.625%, 07/15/25(A)	1,350	\$ 1,419
Cheniere Energy Partners			Solaris Midstream		
5.625%, 10/01/26	100	104	Holdings		
Cheniere Energy Partners			7.625%, 04/01/26(A)	400	424
4.500%, 10/01/29	1,300	1,398	Suburban Propane		
Cheniere Energy Partners			Partners		
4.000%, 03/01/31(A)	1,875	1,959	5.875%, 03/01/27	1,775	1,864
CNX Midstream Partners			Suburban Propane		
6.500%, 03/15/26(A)	2,975	3,121	Partners		
DT Midstream			5.000%, 06/01/31(A)	975	998
4.375%, 06/15/31(A)	900	917	Summit Midstream		
EQM Midstream Partners			Holdings		
4.500%, 01/15/29(A)	600	611	5.500%, 08/15/22	1,200	1,185
EQM Midstream Partners			Summit Midstream		
4.750%, 01/15/31(A)	1,450	1,494	Holdings		
EQT Midstream Partners			5.750%, 04/15/25	1,725	1,583
4.750%, 07/15/23	245	256	Sunoco		
EQT Midstream Partners			5.500%, 02/15/26	500	515
6.000%, 07/01/25(A)	675	734	Targa Resources Partners		
EQT Midstream Partners			5.875%, 04/15/26	825	866
6.500%, 07/01/27(A)	3,370	3,758	Targa Resources Partners		
6.500%, 07/15/48	1,675	1,792	5.375%, 02/01/27	1,075	1,119
EQT Midstream Partners			Targa Resources Partners		
5.500%, 07/15/28	2,425	2,620	6.500%, 07/15/27	2,050	2,222
Hess Midstream			Targa Resources Partners		
Operations			5.000%, 01/15/28	1,875	1,978
5.625%, 02/15/26(A)	575	600	Targa Resources Partners		
Hess Midstream			5.500%, 03/01/30	1,475	1,622
Operations			Targa Resources Partners		
5.125%, 06/15/28(A)	825	865	4.875%, 02/01/31(A)	875	947
Holly Energy Partners			Targa Resources Partners		
5.000%, 02/01/28(A)	1,550	1,585	4.000%, 01/15/32(A)	375	386
NuStar Logistics			TransMontaigne Partners		
6.000%, 06/01/26	800	868	6.125%, 02/15/26	700	716
NuStar Logistics			Western Midstream		
5.625%, 04/28/27	2,400	2,570	Operating		
Oasis Midstream			4.000%, 07/01/22	800	813
Partners			Western Midstream		
8.000%, 04/01/29(A)	1,125	1,196	Operating		
			4.350%, 02/01/25	500	528

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Western Midstream Operating 4.650%, 07/01/26	150	\$ 160	Nacional del Cobre de Chile 5.625%, 10/18/43	582	\$ 779
Western Midstream Operating 4.500%, 03/01/28	1,050	1,121	Nacional del Cobre de Chile 4.875%, 11/04/44	901	1,112
Western Midstream Operating 4.750%, 08/15/28	200	216	Nacional del Cobre de Chile 4.500%, 08/01/47	400	473
Western Midstream Operating 5.450%, 04/01/44	400	431	Nacional del Cobre de Chile 4.375%, 02/05/49	339	397
Western Midstream Operating 5.300%, 03/01/48	2,475	2,636	Nacional del Cobre de Chile 3.150%, 01/15/51(A)	346	335
Western Midstream Operating 5.500%, 08/15/48	800	871	Total Non-Ferrous Metals		4,746
Western Midstream Operating 6.500%, 02/01/50	900	1,037	Oil Field Services [0.4%]		
Total Midstream		65,662	Archrock Partners 6.875%, 04/01/27(A)	2,350	2,494
Miscellaneous Manufacturing [0.3%]			Archrock Partners 6.250%, 04/01/28(A)	2,400	2,505
Anolis Capital Markets PCC 4.150%, 01/01/28 EUR	1,287	1,328	Nabors Industries 7.250%, 01/15/26(A)	1,400	1,372
Bombardier 7.500%, 03/15/25(A)	1,965	2,021	Nabors Industries 7.500%, 01/15/28(A)	600	576
Hilong Holding 9.750%, 11/18/24	6,000	5,317	Precision Drilling 7.125%, 01/15/26(A)	200	206
TMK OAO Via TMK Capital 4.300%, 02/12/27	2,465	2,489	Precision Drilling 6.875%, 01/15/29(A)	1,390	1,432
Total Miscellaneous Manufacturing		11,155	Shelf Drilling Holdings 8.250%, 02/15/25(A)	850	675
Non-Ferrous Metals [0.1%]			USA Compression Partners 6.875%, 04/01/26	4,365	4,573
Minsur 6.250%, 02/07/24	1,330	1,422	6.875%, 09/01/27	1,600	1,709
Nacional del Cobre de Chile 4.250%, 07/17/42	201	228	Total Oil Field Services		15,542
			Oil-Field Services [0.1%]		
			ChampionX 6.375%, 05/01/26	1,509	1,583

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Oceaneering International 4.650%, 11/15/24	1,165	\$ 1,173	Mauser Packaging Solutions Holding 7.250%, 04/15/25(A)	3,300	\$ 3,234
Oceaneering International 6.000%, 02/01/28	750	755	Owens-Brockway Glass Container 5.375%, 01/15/25(A)	975	1,041
Transocean Proteus 6.250%, 12/01/24(A)	880	889	Owens-Brockway Glass Container 6.375%, 08/15/25(A)	1,875	2,079
Total Oil-Field Services		4,400	Owens-Brockway Glass Container 6.625%, 05/13/27(A)	675	735
Packaging [1.1%]			Reynolds Group Issuer 4.000%, 10/15/27(A)	1,875	1,862
ARD Finance 6.500%cash/7.250% PIK, 06/30/27(A)	4,300	4,515	Sealed Air 4.875%, 12/01/22(A)	1,125	1,170
Ardagh Metal Packaging Finance USA 4.000%, 09/01/29(A)	1,275	1,265	Sealed Air 5.125%, 12/01/24(A)	425	463
Ardagh Packaging Finance 6.000%, 02/15/25(A)	1,550	1,599	Sealed Air 4.000%, 12/01/27(A)	1,150	1,220
Ardagh Packaging Finance 5.250%, 08/15/27(A)	3,125	3,187	Trident TPI Holdings 9.250%, 08/01/24(A)	1,600	1,672
Ball 2.875%, 08/15/30	1,900	1,865	Trident TPI Holdings 6.625%, 11/01/25(A)	1,525	1,563
Berry Global 5.125%, 07/15/23	1,059	1,060	Trivium Packaging Finance BV 5.500%, 08/15/26(A)	700	736
Berry Global Escrow 4.875%, 07/15/26(A)	900	953	Trivium Packaging Finance BV 8.500%, 08/15/27(A)	2,425	2,636
Berry Global Escrow 5.625%, 07/15/27(A)	525	555	Total Packaging		44,929
Crown Americas 4.750%, 02/01/26	1,450	1,505	Paper [0.1%]		
Flex Acquisition 6.875%, 01/15/25(A)	4,475	4,542	Clearwater Paper 5.375%, 02/01/25(A)	1,850	1,970
Flex Acquisition 7.875%, 07/15/26(A)	3,975	4,134	Clearwater Paper 4.750%, 08/15/28(A)	1,000	996
Mauser Packaging Solutions Holding 5.500%, 04/15/24(A)	1,325	1,338	Graphic Packaging International 4.750%, 07/15/27(A)	300	324

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Graphic Packaging International			DNO		
3.500%, 03/15/28(A)	600	\$ 605	8.375%, 05/29/24(A)	7,210	\$ 7,570
3.500%, 03/01/29(A)	525	520	Ecopetrol		
			6.875%, 04/29/30	4,300	5,196
Total Paper		4,415	Empresa Nacional del Petroleo		
			3.750%, 08/05/26	430	451
Paper & Related Products [0.2%]			Empresa Nacional del Petroleo		
Fabric BC			4.500%, 09/14/47	576	570
4.125%, VAR Euribor			Ensign Drilling		
3 Month + 4.125%, 08/31/26	EUR 200	238	9.250%, 04/15/24(A)	1,660	1,569
Holdings 3 Oy			Frontera Energy		
3.625%, 02/04/28	EUR 300	358	7.875%, 06/21/28(A)	3,800	3,814
Schweitzer-Mauduit International			Geopark		
6.875%, 10/01/26(A)	1,763	1,867	5.500%, 01/17/27	3,410	3,481
Suzano Austria GmbH			Hilcorp Energy I		
7.000%, 03/16/47	3,595	4,866	5.750%, 10/01/25(A)	500	507
Total Paper & Related Products		7,329	Hilcorp Energy I		
			6.250%, 11/01/28(A)	1,746	1,855
Petrochemicals [0.1%]			Hilcorp Energy I		
Braskem America Finance			6.000%, 02/01/31(A)	945	1,001
7.125%, 07/22/41	1,885	2,351	HKN Energy		
			11.000%, 03/06/24	4,800	4,974
Petroleum & Fuel Products [7.5%]			HKN Energy III		
ADES International Holding			12.000%, 05/26/25(A)	3,400	3,451
8.625%, 04/24/24	6,215	6,394	KazMunayGas National JSC		
California Resources			5.375%, 04/24/30	589	705
7.125%, 02/01/26(A)	2,890	3,041	KazMunayGas National JSC		
Callon Petroleum			3.500%, 04/14/33	279	290
8.000%, 08/01/28(A)	850	860	KazMunayGas National JSC		
Comstock Resources			6.375%, 10/24/48	486	645
7.500%, 05/15/25(A)	930	965	Latina Offshore		
Constellation Oil			8.875%, 10/15/22(A)	24,833	15,459
0.000%cash/10.000% PIK, 11/09/24	14,950	4,186	Leviathan Bond		
DNO			5.750%, 06/30/23(A)	1,025	1,075
8.750%, 05/31/23(A)	5,300	5,486			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Leviathan Bond			Oleoducto Central		
6.125%, 06/30/25(A)	2,370	\$ 2,613	4.000%, 07/14/27	1,605	\$ 1,658
Leviathan Bond			Oro Negro Drilling Pte		
6.500%, 06/30/27(A)	2,461	2,744	0.000%, (B) (D)	3,683	—
Leviathan Bond			Oro Negro Drilling Pte		
6.750%, 06/30/30(A)	4,630	5,244	7.500%, 12/31/49(A)		
Magnolia Oil & Gas			(B)	23,137	926
Operating			Patterson-UTI Energy		
6.000%, 08/01/26(A)	2,245	2,315	5.150%, 11/15/29	840	880
Nabors Industries			Pertamina Persero		
9.000%, 02/01/25(A)	1,140	1,197	6.000%, 05/03/42	216	265
NAK Naftogaz Ukraine			Pertamina Persero, MTN		
via Kondor Finance			6.450%, 05/30/44	200	261
7.375%, 07/19/22	6,954	7,147	Pertamina Persero, MTN		
New Fortress Energy			4.175%, 01/21/50	371	382
6.750%, 09/15/25(A)	3,190	3,274	Peru LNG Srl		
New Fortress Energy			5.375%, 03/22/30	5,200	4,502
6.500%, 09/30/26(A)	1,055	1,078	Petroamazonas EP		
NGD Holdings BV			4.625%, 12/06/21	560	556
6.750%, 12/31/26	6,515	6,217	Petrobras Global Finance		
Nostrum Oil & Gas			6.850%, 06/05/15	17,653	20,201
Finance BV			Petrobras Global Finance		
7.000%, 02/16/25	25,009	6,702	BV		
NT Rig Holdco PTE			5.500%, 06/10/51	4,640	4,654
7.500%, 12/20/21	25,338	2,787	Petroleos de Venezuela		
Occidental Petroleum			8.500%, 10/27/20(B)	10,470	2,801
5.500%, 12/01/25	1,115	1,231	Petroleos de Venezuela		
Occidental Petroleum			9.750%, 05/17/35(B)	8,689	391
5.550%, 03/15/26	1,160	1,282	Petroleos del Peru		
Occidental Petroleum			5.625%, 06/19/47	268	286
7.500%, 05/01/31	335	422	5.625%, 06/19/47(A)	450	480
Occidental Petroleum			Petroleos Mexicanos		
7.875%, 09/15/31	660	848	6.875%, 10/16/25(A)	1,300	1,439
Offshore Drilling Holding			Petroleos Mexicanos		
8.375%, 10/19/20	38,575	3,472	6.350%, 02/12/48	577	493
Oil and Gas Holding			Petroleos Mexicanos		
BSCC			7.690%, 01/23/50	1,698	1,636
7.625%, 11/07/24	221	248	Petroleos Mexicanos		
Oil and Gas Holding			6.950%, 01/28/60	1,602	1,420
BSCC					
8.375%, 11/07/28	377	443			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Petroleos Mexicanos, MTN 6.875%, 08/04/26	1,820	\$ 1,989	Tallgrass Energy Partners 7.500%, 10/01/25(A)	1,630	\$ 1,785
Petroleos Mexicanos, MTN 6.750%, 09/21/47	1,775	1,573	Talos Production 12.000%, 01/15/26	1,110	1,177
Petronas Capital, MTN 2.480%, 01/28/32(A)	546	550	Tecpetrol 4.875%, 12/12/22	4,305	4,273
Petronas Capital, MTN 4.550%, 04/21/50	799	988	Transocean Pontus 6.125%, 08/01/25(A)	870	880
Petronas Capital, MTN 4.800%, 04/21/60	493	655	Tullow Oil 10.250%, 05/15/26	3,000	3,148
Petronas Capital, MTN 3.404%, 04/28/61(A)	812	835	10.250%, 05/15/26(A)	6,655	7,001
Puma International Financing 5.000%, 01/24/26	9,520	9,636	Tullow Oil Jersey 6.625%, 07/12/21	59,400	59,400
Qatar Petroleum 3.300%, 07/12/51	2,000	2,000	YPF 2.500%, 9.00%, 1/1/2023, 01/01/23(E)	2,353	1,555
Rockies Express Pipeline 4.950%, 07/15/29(A)	1,750	1,807	YPF 4.000%, 9.00%, 1/1/2023, 01/01/23(E)	20,032	16,802
Rockies Express Pipeline 7.500%, 07/15/38(A)	740	818	Total Petroleum & Fuel Products		301,888
Shamaran Petroleum 12.000%, 07/05/23(A)	17,468	16,332	Pharmaceuticals [0.9%]		
Sinopec Group Overseas Development 2012 4.875%, 05/17/42	224	278	Bausch Health 6.125%, 04/15/25(A)	3,765	3,859
Sinopec Group Overseas Development 2018 2.700%, 05/13/30	410	424	Bausch Health 5.500%, 11/01/25(A)	900	923
Sinopec Group Overseas Development 2018 3.350%, 05/13/50	238	241	Bausch Health 9.000%, 12/15/25(A)	550	590
Southern Gas Corridor CJSC 6.875%, 03/24/26	827	991	Bausch Health 5.750%, 08/15/27(A)	275	292
State Oil of the Azerbaijan Republic 6.950%, 03/18/30	562	710	Bausch Health 5.000%, 01/30/28(A)	950	901
			5.000%, 02/15/29(A)	225	210
			Bausch Health 4.875%, 06/01/28(A)	750	766
			Bausch Health 6.250%, 02/15/29(A)	3,150	3,115

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Bausch Health			Syneos Health		
7.250%, 05/30/29(A)	1,950	\$ 1,993	3.625%, 01/15/29(A)	1,525	\$ 1,510
Bausch Health			Total Pharmaceuticals		37,293
5.250%, 01/30/30(A)	800	744	Printing & Publishing [0.2%]		
5.250%, 02/15/31(A)	225	210	Advantage Sales & Marketing		
Bausch Health Americas			6.500%, 11/15/28(A)	920	968
9.250%, 04/01/26(A)	750	816	Cimpres		
Bausch Health Americas			7.000%, 06/15/26(A)	4,837	5,099
8.500%, 01/31/27(A)	3,150	3,423	Deluxe		
Emergent BioSolutions			8.000%, 06/01/29(A)	1,005	1,091
3.875%, 08/15/28(A)	2,105	2,062	Total Printing & Publishing		7,158
Endo Dac			Property/Casualty Ins [0.1%]		
9.500%, 07/31/27(A)	1,545	1,576	Markel		
Endo Dac			6.000%, VAR US Treas		
6.000%, 06/30/28(A)	3,347	2,257	Yield Curve Rate T		
Endo Luxembourg			Note Const Mat 5		
Finance I Sarl			Yr+5.662%,		
6.125%, 04/01/29(A)	1,840	1,803	12/01/69	2,500	2,794
Jaguar Holding II			Radio [0.0%]		
4.625%, 06/15/25(A)	1,825	1,916	Spanish Broadcasting		
Jaguar Holding II			System		
5.000%, 06/15/28(A)	600	651	9.750%, 03/01/26(A)	1,225	1,237
Jazz Securities DAC			Real Estate [0.0%]		
4.375%, 01/15/29(A)	1,500	1,555	Foncia Management		
Mallinckrodt International			SASU		
Finance			3.375%, 03/31/28	EUR 200	236
5.625%, 10/15/23(A)	750	525	Realogy Group		
(B)			9.375%, 04/01/27(A)	470	522
Mallinckrodt International			Total Real Estate		758
Finance			Real Estate Investment Trusts		
5.500%, 04/15/25(A)	2,575	1,790	[0.4%]		
(B)			Brookfield Property REIT		
Organon			5.750%, 05/15/26(A)	2,705	2,844
4.125%, 04/30/28(A)	425	433	New Residential		
Organon			Investment		
5.125%, 04/30/31(A)	425	438	6.250%, 10/15/25(A)	4,270	4,274
Par Pharmaceutical					
7.500%, 04/01/27(A)	2,870	2,935			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Trust Fibra Uno			Fantasia Holdings Group		
6.390%, 01/15/50	2,050	\$ 2,413	12.250%, 10/18/22	4,075	\$ 3,698
Uniti Group			Fantasia Holdings Group		
7.125%, 12/15/24(A)	960	992	10.875%, 01/09/23	2,555	2,255
Uniti Group			Fantasia Holdings Group		
4.750%, 04/15/28(A)	1,025	1,023	11.875%, 06/01/23	2,165	1,889
Uniti Group			Haya Finance 2017		
6.500%, 02/15/29(A)	1,990	1,995	5.250%, 11/15/22	EUR 645	598
XHR			Howard Hughes		
4.875%, 06/01/29(A)	984	1,016	4.125%, 02/01/29(A)	1,615	1,615
Total Real Estate Investment Trusts		14,557	IRSA Propiedades		
Real Estate Oper/Develop			Comerciales		
[2.5%]			8.750%, 03/23/23	890	823
Alam Sutera Realty			Kaisa Group Holdings		
6.000%cash/0.000%			8.500%, 06/30/22	3,901	3,893
PIK, 05/02/24	21,706	18,776	Kaisa Group Holdings		
Alam Synergy Pte			10.875%, 07/23/23	2,330	2,333
6.625%, 04/24/22	500	480	Kaisa Group Holdings		
Alpha Star Holding III			9.375%, 06/30/24	4,618	4,370
6.250%, 04/20/22	5,495	5,522	Kaisa Group Holdings		
Arabian Centres Sukuk II			11.250%, 04/16/25	2,495	2,364
5.625%, 10/07/26	5,400	5,749	Kaisa Group Holdings		
Central China Real			11.700%, 11/11/25	818	773
Estate			Radiance Capital		
7.250%, 08/13/24	3,100	2,674	Investments		
CFLD Cayman			8.800%, 09/17/23	6,375	6,574
Investment			Redco Properties Group,		
8.625%, 02/28/21(B)	729	258	MTN		
CFLD Cayman			9.900%, 02/17/24	2,905	2,782
Investment			Redsun Properties Group		
8.600%, 04/08/24	10,690	3,803	7.300%, 01/13/25	2,230	2,071
China Evergrande Group			Scenery Journey		
10.000%, 04/11/23	2,390	1,850	11.500%, 10/24/22	2,310	1,877
China Evergrande Group			Scenery Journey		
9.500%, 03/29/24	2,695	1,893	12.000%, 10/24/23	7,060	5,463
China Evergrande Group			Sunac China Holdings		
8.750%, 06/28/25	5,455	3,658	7.500%, 02/01/24	2,085	2,132
Dar Al-Arkan Sukuk			Sunac China Holdings		
6.750%, 02/15/25	3,480	3,598	6.500%, 01/10/25	3,315	3,263

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Yuzhou Group Holdings			Bloomin' Brands		
6.350%, 01/13/27	1,490	\$ 1,155	5.125%, 04/15/29(A)	1,940	\$ 1,993
Zhenro Properties Group			Carvana		
9.150%, 05/06/23	2,185	2,278	5.625%, 10/01/25(A)	4,145	4,306
Zhenro Properties Group			eG Global Finance		
7.875%, 04/14/24	2,310	2,316	6.250%, 10/30/25	EUR 1,200	1,457
Total Real Estate Oper/Develop		102,783	Eurotorg Via Bonitron DAC		
Regional Banks-Non US			9.000%, 10/22/25	1,535	1,603
[0.0%]			FirstCash		
Banco del Estado de Chile, MTN			4.625%, 09/01/28(A)	1,545	1,615
3.875%, 02/08/22	262	267	Golden Nugget		
			6.750%, 10/15/24(A)	1,900	1,920
Restaurants [0.3%]			Grupo Axo SAPI		
1011778 BC ULC			5.750%, 06/08/26(A)	5,300	5,307
4.250%, 05/15/24(A)	207	209	Grupo Famsa		
1011778 BC ULC			9.750%, 12/15/24(A) (B)	799	172
3.875%, 01/15/28(A)	375	380	Guitar Center		
1011778 BC ULC			8.500%, 01/15/26(A)	1,101	1,178
4.375%, 01/15/28(A)	1,175	1,191	JSM Global Sarl		
1011778 BC ULC			4.750%, 10/20/30	5,155	5,363
3.500%, 02/15/29(A)	400	395	L Brands		
1011778 BC ULC			6.950%, 03/01/33	1,008	1,225
4.000%, 10/15/30(A)	6,025	5,829	L Brands		
KFC Holding			6.750%, 07/01/36	985	1,234
4.750%, 06/01/27(A)	975	1,020	Lion		
Yum! Brands			4.000%, VAR Euribor 3 Month+4.000%, 07/01/26	EUR 700	830
4.750%, 01/15/30(A)	925	1,001	Nordstrom		
Yum! Brands			4.375%, 04/01/30	525	548
3.625%, 03/15/31	825	821	Park River Holdings		
Yum! Brands Inc			5.625%, 02/01/29(A)	3,035	2,951
4.625%, 01/31/32	850	893	Park River Holdings		
Total Restaurants		11,739	6.750%, 08/01/29(A)	1,020	1,033
Retail [1.0%]			PetSmart		
Ambience Merger Sub			7.750%, 02/15/29(A)	935	1,028
4.875%, 07/15/28(A)	285	286	Punch Finance		
Ambience Merger Sub			6.125%, 06/30/26	GBP 300	420
7.125%, 07/15/29(A)	340	343			

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)
QVC		
5.450%, 08/15/34	3,890	\$ 4,051
Sonic Automotive		
6.125%, 03/15/27	1,883	1,966
Total Retail		40,829

Retailers [0.1%]

Academy		
6.000%, 11/15/27(A)	825	882
Levi Strauss		
3.500%, 03/01/31(A)	225	224
NMG Holding		
7.125%, 04/01/26(A)	1,275	1,358
Party City Holdings		
5.750%, VAR ICE LIBOR USD 6 Month+5.000%, 07/15/25(A)	353	335
William Carter		
5.500%, 05/15/25(A)	375	397
William Carter		
5.625%, 03/15/27(A)	125	131

Total Retailers 3,327

Semi-Conductors [0.0%]

Tungshu Venus Holdings		
7.000%, 06/12/20(B)	4,275	1,174

Steel & Steel Works [0.7%]

CSN Islands XI		
6.750%, 01/28/28	6,540	7,241
CSN Resources		
7.625%, 04/17/26	4,525	4,886
Metinvest BV		
8.500%, 04/23/26	7,873	8,992
Metinvest BV		
7.750%, 10/17/29	5,110	5,690
United States Steel		
6.250%, 03/15/26	990	1,023

Description	Face Amount (000) ⁽¹⁾	Value (000)
United States Steel		
6.875%, 03/01/29	1,440	\$ 1,541
Total Steel & Steel Works		29,373

Supermarkets [0.1%]

Albertsons		
3.500%, 02/15/23(A)	300	308
3.500%, 03/15/29(A)	1,025	1,013
Albertsons		
5.750%, 03/15/25	336	343
Albertsons		
3.250%, 03/15/26(A)	625	636
Albertsons		
7.500%, 03/15/26(A)	1,075	1,180
Albertsons		
5.875%, 02/15/28(A)	950	1,024
Albertsons		
4.875%, 02/15/30(A)	375	400

Total Supermarkets 4,904

Technology [1.7%]

Ams		
7.000%, 07/31/25(A)	1,300	1,401
Banff Merger Sub		
9.750%, 09/01/26(A)	1,650	1,737
Black Knight InfoServ		
3.625%, 09/01/28(A)	1,050	1,045
Boxer Parent		
9.125%, 03/01/26(A)	875	924
BY Crown Parent		
4.250%, 01/31/26(A)	800	838
Cars.com		
6.375%, 11/01/28(A)	1,850	1,973
CDW		
5.500%, 12/01/24	325	362
CDW		
4.250%, 04/01/28	450	473
CDW		
3.250%, 02/15/29	675	683

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Clarivate Science Holdings 3.875%, 06/30/28(A)	350	\$ 352	Nuance Communications 5.625%, 12/15/26	700	\$ 731
Clarivate Science Holdings 4.875%, 06/30/29(A)	675	692	ON Semiconductor 3.875%, 09/01/28(A)	500	515
Dell International 7.125%, 06/15/24(A)	6,870	7,046	Open Text 3.875%, 02/15/28(A)	1,500	1,521
Diebold Nixdorf 9.375%, 07/15/25(A)	325	360	PTC 3.625%, 02/15/25(A)	550	567
Dun & Bradstreet 6.875%, 08/15/26(A)	255	270	PTC 4.000%, 02/15/28(A)	250	258
Dun & Bradstreet 10.250%, 02/15/27(A)	1,590	1,756	Qorvo 4.375%, 10/15/29	1,000	1,090
Elastic 4.125%, 07/15/29(A)	1,355	1,355	Qorvo 3.375%, 04/01/31(A)	750	781
Gartner 4.500%, 07/01/28(A)	625	660	Rackspace Technology Global 3.500%, 02/15/28(A)	1,800	1,741
Gartner 3.750%, 10/01/30(A)	550	563	Rackspace Technology Global 5.375%, 12/01/28(A)	1,325	1,360
Helios Software Holdings 4.625%, 05/01/28(A)	1,100	1,077	Rocket Software 6.500%, 02/15/29(A)	2,425	2,406
Logan Merger Sub 5.500%, 09/01/27(A)	1,725	1,785	RP Crown Parent 7.375%, 10/15/24(A)	1,850	1,883
Microchip Technology 4.250%, 09/01/25	475	499	Science Applications International 4.875%, 04/01/28(A)	1,575	1,652
NCR 8.125%, 04/15/25(A)	100	109	Seagate HDD Cayman 3.125%, 07/15/29(A)	1,575	1,526
NCR 5.750%, 09/01/27(A)	300	317	Seagate HDD Cayman 3.375%, 07/15/31(A)	1,075	1,039
NCR 5.000%, 10/01/28(A)	2,576	2,664	Sensata Technologies 4.375%, 02/15/30(A)	225	237
NCR 5.125%, 04/15/29(A)	3,410	3,517	Sensata Technologies 3.750%, 02/15/31(A)	425	420
NCR 6.125%, 09/01/29(A)	1,350	1,471	Sensata Technologies BV 4.000%, 04/15/29(A)	650	660
NCR 5.250%, 10/01/30(A)	1,800	1,868	SS&C Technologies 5.500%, 09/30/27(A)	3,100	3,285

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Synaptics			Digicel International		
4.000%, 06/15/29(A)	550	\$ 553	Finance		
Tempo Acquisition			8.000%, 12/31/26	1	\$ 1
6.750%, 06/01/25(A)	6,175	6,279	Frontier Communications		
TTM Technologies			5.000%, 05/01/28(A)	1,840	1,902
4.000%, 03/01/29(A)	675	679	Frontier Communications		
Veritas US			6.750%, 05/01/29(A)	1,250	1,329
7.500%, 09/01/25(A)	2,550	2,655	HC2 Holdings		
Total Technology		67,635	8.500%, 02/01/26(A)	985	980
Telecommunication Equip			Internap Holdings LLC		
[0.1%]			0.000%,	61	9
CommScope			Liquid		
8.250%, 03/01/27(A)	1,800	1,924	Telecommunications		
Plantronics			Financing		
4.750%, 03/01/29(A)	154	153	5.500%, 09/04/26	4,025	4,136
Total Telecommunication Equip		2,077	Lorca Telecom Bondco		
Telephones &			SAU		
Telecommunications [2.0%]			4.000%, 09/18/27	EUR 390	471
Altice France			Lumen Technologies		
4.000%, 07/15/29	EUR 700	824	5.375%, 06/15/29(A)	2,010	2,043
Altice France Holding			Mauritius Investments		
10.500%,			6.500%, 10/13/26	4,300	5,006
05/15/27(A)	2,000	2,223	Maxcom		
C&W Senior Financing			Telecomunicaciones		
DAC			8.000%, 10/25/24	4,950	841
7.500%, 10/15/26(A)	1,600	1,680	Maxcom		
C&W Senior Financing			Telecomunicaciones		
DAC			15.000%, 10/25/69	2,002	20
6.875%, 09/15/27	2,245	2,403	Millicom International		
Consolidated			Cellular		
Communications			6.625%, 10/15/26	2,349	2,492
6.500%, 10/01/28(A)	1,925	2,071	Millicom International		
Digicel			Cellular		
6.750%, 03/01/23	2,835	2,711	6.250%, 03/25/29	1,994	2,182
Digicel Group 0.5			Millicom International		
10.000%, 04/01/24	4,018	3,917	Cellular		
Digicel Group 0.5			4.500%, 04/27/31	2,310	2,394
8.000%, 04/01/25	5	5	Network i2i		
			3.975%, VAR US Treas		
			Yield Curve Rate T		
			Note Const Mat 5		
			Yr+3.390%,		
			06/03/70	3,920	3,935

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Oi			Empresa de Transporte de Pasajeros Metro		
8.000%cash/4.000% PIK, 07/27/25	21,542	\$ 22,195	4.700%, 05/07/50	615	\$ 696
Sixsigma Networks Mexico			Global Liman Isletmeleri		
7.500%, 05/02/25	6,210	5,676	8.125%, 11/14/21	8,814	8,726
VF Ukraine PAT via VFU Funding			Kazakhstan Temir Zholy Finance BV		
6.200%, 02/11/25	4,615	4,829	6.950%, 07/10/42	418	575
Viasat			Limak Iskenderun		
5.625%, 09/15/25(A)	1,250	1,274	Uluslararası Liman Isletmeciligi		
Viasat			9.500%, 07/10/36	2,500	2,625
6.500%, 07/15/28(A)	2,250	2,399	Stena International		
VTR Comunicaciones			6.125%, 02/01/25(A)	1,450	1,508
5.125%, 01/15/28	712	747	Ukraine Railways via Shortline		
Windstream Escrow			9.875%, 09/15/21	5,144	5,201
7.750%, 08/15/28(A)	1,840	1,895	Watco		
Total Telephones & Telecommunications		82,590	6.500%, 06/15/27(A)	2,000	2,140
Textile-Products [0.3%]			Total Transportation Services		29,333
Golden Legacy Pte. Ltd.			Utility - Electric [0.5%]		
6.875%, 03/27/24	15,640	2,815	Calpine		
Prime Bloom Holdings			5.250%, 06/01/26(A)	587	604
6.950%, 07/05/22	16,500	3,218	Calpine		
Sri Rejeki Isman			4.500%, 02/15/28(A)	925	943
7.250%, 01/16/25	24,344	4,913	Calpine		
Total Textile-Products		10,946	5.125%, 03/15/28(A)	1,375	1,401
Transportation Services [0.7%]			Calpine		
Alfa			4.625%, 02/01/29(A)	475	467
6.875%, 03/25/44	1,850	2,448	Calpine		
Carnival			5.000%, 02/01/31(A)	475	473
9.875%, 08/01/27(A)	3,315	3,870	Calpine		
Danaos			3.750%, 03/01/31(A)	825	786
8.500%, 03/01/28(A)	755	828	Enviva Partners		
DP World Crescent, MTN			6.500%, 01/15/26(A)	3,050	3,187
3.875%, 07/18/29	362	394	NRG Energy		
DP World Crescent, MTN			7.250%, 05/15/26	800	829
3.750%, 01/30/30	299	322	NRG Energy		
			6.625%, 01/15/27	775	802

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
NRG Energy			Sprint Communications		
5.750%, 01/15/28	1,950	\$ 2,077	6.000%, 11/15/22	1,525	\$ 1,615
NRG Energy			T-Mobile USA		
3.375%, 02/15/29(A)	550	538	4.500%, 02/01/26	1,125	1,147
NRG Energy			T-Mobile USA		
5.250%, 06/15/29(A)	600	638	4.750%, 02/01/28	325	348
NRG Energy			T-Mobile USA		
3.625%, 02/15/31(A)	200	197	2.625%, 02/15/29	1,175	1,160
Pattern Energy Operations			T-Mobile USA		
4.500%, 08/15/28(A)	600	621	3.375%, 04/15/29(A)	1,725	1,780
TerraForm Power Operating			Total Wireless Communications		15,772
4.250%, 01/31/23(A)	925	950	X-Ray Equipment [0.0%]		
TerraForm Power Operating			Varex Imaging		
5.000%, 01/31/28(A)	1,125	1,191	7.875%, 10/15/27(A)	125	140
TerraForm Power Operating			Total Corporate Bonds		
4.750%, 01/15/30(A)	1,000	1,024	Cost (\$2,441,721)		2,324,353
Vistra Operations			Loan Participations [18.1%]		
5.500%, 09/01/26(A)	1,800	1,856	Aerospace [0.4%]		
Vistra Operations			AAdvantage Loyalty IP Ltd. (American Airlines, Inc.), Initial Term Loan, 1st Lien		
5.625%, 02/15/27(A)	1,850	1,920	5.500%, VAR LIBOR+4.750%, 04/20/28	2,115	2,203
Vistra Operations			American Airlines, Inc., 2017 Class B Term Loans, 1st Lien		
5.000%, 07/31/27(A)	725	743	2.093%, VAR LIBOR+2.000%, 04/28/23	1,805	1,760
Vistra Operations			Brown Group Holdings, LLC, Term Loan, 1st Lien		
4.375%, 05/01/29(A)	600	603	3.093%, 04/22/28	700	696
Total Utility - Electric		21,850	Ducommun Incorporated, Term B Loan, 1st Lien		
Wireless Communications [0.4%]			4.091%, VAR LIBOR+4.000%, 11/21/25	2,023	2,000
Altice France					
7.375%, 05/01/26(A)	1,425	1,482			
Altice France					
8.125%, 02/01/27(A)	1,440	1,569			
Sprint					
7.625%, 02/15/25	4,200	4,990			
7.625%, 03/01/26	800	976			
Sprint Capital					
6.875%, 11/15/28	550	705			

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Dynasty Acquisition Co., Inc., 2020 Term B-1 Loan, 1st Lien 3.703%, VAR LIBOR+3.500%, 04/06/26	920	\$ 895	United AirLines, Inc., Class B Term Loan, 1st Lien 4.500%, VAR LIBOR+3.750%, 04/21/28	1,200	\$ 1,215
Dynasty Acquisition Co., Inc., 2020 Term B-2 Loan, 1st Lien 3.703%, VAR LIBOR+3.500%, 04/06/26	494	481	WP CPP Holdings, Term B Loan 4.750%, VAR LIBOR+3.750%, 04/30/25	1,293	1,266
MB Aerospace Term Loan 4.500%, VAR LIBOR+3.500%, 12/13/24	676	630	Total Aerospace		18,129
Mileage Plus Holdings LLC (Mileage Plus Intellectual Property Assets, Ltd.), Initial Term Loan, 1st Lien 6.250%, VAR LIBOR+5.250%, 06/21/27	1,105	1,179	Automotive [0.3%] Abra Auto Body, Term Loan, 1st Lien 3.093%, 02/05/26	919	907
SkyMiles IP Ltd. (Delta Air Lines, Inc.), Initial Term Loan, 1st Lien 4.750%, VAR LIBOR+3.750%, 10/20/27	2,560	2,703	Adient US LLC, Term B-1 Loan, 1st Lien 3.593%, VAR LIBOR+3.500%, 04/10/28	1,345	1,345
Spirit Aerosystems, Inc. (fka Mid-Western Aircraft Systems, Inc and Onex Wind Finance LP.), Initial Term Loan, 1st Lien 6.000%, VAR LIBOR+5.250%, 01/15/25	848	852	Autokiniton US Holdings (L&W), Term Loan, 1st Lien 5.000%, 04/06/28	1,200	1,209
TransDigm Inc., Tranche F Refinancing Term Loan, 1st Lien 2.343%, VAR LIBOR+2.250%, 12/09/25	2,285	2,249	BCA Marketplace Term Loan B1 4.801%, 09/24/26 GBP	1,000	1,376
			Belron Group S.A., Dollar Third Incremental Loan, 1st Lien 3.250%, VAR LIBOR+2.750%, 04/13/28	660	659
			Clarios Global LP, Term Loan, 1st Lien 3.250%, 04/30/26	2,900	3,411
			Dealer Tire, LLC, Term B-1 Loan, 1st Lien 4.343%, VAR LIBOR+4.250%, 12/12/25	494	493
			Ilpea Parent, Term Loan, 1st Lien 5.250%, 06/18/28	575	571

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Navistar, Inc., Tranche B Term Loan, 1st Lien 3.600%, VAR LIBOR+3.500%, 11/06/24	808	\$ 808	LCPR Loan Financing LLC, 2021 Additional Term Loan, 1st Lien 3.851%, VAR LIBOR+3.750%, 10/16/28	1,200	\$ 1,201
PAI Holdco, Inc., Term B Loan, 1st Lien 4.500%, VAR LIBOR+3.750%, 10/28/27	605	606	Mission Broadcasting, Term Loan B, 1st Lien 2.589%, 05/26/28	340	338
RVR Dealership Holdings, LLC, Term Loan, 1st Lien 4.750%, VAR LIBOR+4.000%, 02/08/28	1,111	1,114	Nexstar Broadcasting, Inc., Term B-3 Loan, 1st Lien 2.345%, VAR LIBOR+2.250%, 01/17/24	714	711
TI Automotive, Term Loan, 1st Lien 3.750%, 12/16/26	480	481	Quincy Newspapers Term Loan B 5.250%, VAR LIBOR+3.000%, 10/19/22	291	290
Wheel Pros, Inc., Initial Term Loan, 1st Lien 5.250%, VAR LIBOR+4.500%, 05/11/28	460	461	Sinclair Broadcasting Group Term Loan B-2 2.400%, 01/31/24	973	963
Total Automotive		13,441	Total Broadcasting		8,260
Broadcasting [0.2%]			Broadcasting and Entertainment [0.1%]		
Diamond Sports Group, LLC, Term Loan, 1st Lien 3.350%, VAR LIBOR+3.250%, 08/24/26	1,970	1,180	Dorna Sports, S.L., B2 (EUR) Term Loan Facility, 1st Lien 3.250%, VAR Euribor+3.250%, 04/12/24	EUR 1,000	1,174
Gogo Intermediate Holdings LLC, Initial Term Loan, 1st Lien 4.500%, VAR LIBOR+3.750%, 04/30/28	700	698	Stage Entertainment B.V., Facility B2, 1st Lien 3.250%, VAR Euribor+3.250%, 06/02/26	1,000	1,123
Gray Television, Inc., Term C Loan, 1st Lien 2.592%, VAR LIBOR+2.500%, 01/02/26	1,593	1,584	Total Broadcasting and Entertainment		2,297
IHeartcommunications, Inc., Term Loan 4.750%, 05/01/26	1,295	1,295			

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Building & Development [0.1%]			PlusServer Covenant-Lite Term Loan		
LSF10 XL Bidco S.C.A., Facility B4, 1st Lien 4.250%, VAR Euribor+4.250%, 04/12/28	2,889	\$ 3,409	3.750%, VAR Euribor+3.750%, 09/13/24	EUR 1,000	\$ 804
LSF11 Skyscraper Holdco Sarl, Term Loan, 1st Lien 3.500%, 09/29/27	1,500	1,767	Proxiserve (aka Persea) Term Loan 3.750%, 02/27/26	EUR 1,000	1,184
Total Building & Development		5,176	QA Term Loan 5.130%, VAR LIBOR+4.750%, 07/26/24	GBP 3,000	4,025
Business Equipment and Services [0.7%]			Trescal Term Loan B		
Boels Topholding B.V., Facility B, 1st Lien 4.000%, VAR Euribor+4.000%, 02/06/27	3,000	3,539	3.250%, VAR Euribor+3.250%, 03/14/25	EUR 1,000	1,169
Civica Term Loan 4.838%, 10/10/24(F)	GBP 2,000	2,753	Universidad Europea Facility B 3.500%, 02/25/26	EUR 2,000	2,356
Colour Bidco (NGA UK) Term Loan B 5.530%, VAR LIBOR+5.250%, 11/22/24	GBP 1,521	2,041	Verisure Holding AB (publ), Facility B, 1st Lien 3.500%, VAR Euribor+3.500%, 03/27/28	1,000	1,182
Dedalus Finance GmbH, Senior Facility B, 1st Lien 4.500%, VAR Euribor+4.500%, 05/04/27	2,500	2,965	ZPG (aka Zoopla) Term Loan B 4.800%, 06/06/25	GBP 2,000	2,725
Exact Software Term Loan B 3.750%, 04/10/26	EUR 1,000	1,177	Total Business Equipment and Services		30,038
First Names Group Term Loan B (EUR) 3.750%, VAR Euribor+3.750%, 03/07/25	EUR 2,000	2,365	Cable & Satellite Television [0.2%]		
Marnix SAS, Facility B (EUR), 1st Lien 2.750%, VAR Euribor+2.750%, 11/19/26	EUR 1,500	1,753	DeltaFiber (Gamma Infrastructure III B.V.) Term Loan B 3.500%, 01/09/25	EUR 2,595	3,058
			Technicolor S.A., Tranche 1 Loan, 1st Lien 3.000%, VAR Euribor+3.000%, 12/31/24	2,093	2,403

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
UPC Broadband Holding B.V., Facility AY, 1st Lien 3.000%, VAR Euribor+3.000%, 01/31/29	1,500	\$ 1,768	CSC Holdings, LLC, March 2017 Refinancing Term Loan, 1st Lien 2.348%, VAR LIBOR+2.250%, 07/17/25	2,612	\$ 2,573
Virgin Media Bristol LLC, 1st Lien 0.000%, 07/15/29(G)	1,500	1,769	Intelsat Jackson Holdings S.A., Tranche B-3 Term Loan, 1st Lien 8.000%, VAR Prime Rate by Country+4.750%, 11/27/23	4,440	4,503
Total Cable & Satellite Television		8,998	Radiate Holdco, LLC, Term B Loan, 1st Lien 4.250%, VAR LIBOR+3.500%, 09/25/26	1,917	1,917
Cable/Wireless Video [0.6%]			Telesat Canada, Term B-5 Loan, 1st Lien 2.850%, VAR LIBOR+2.750%, 12/07/26	500	469
Altice Financing S.A., October 2017 USD Term Loan, 1st Lien 2.953%, VAR LIBOR+2.750%, 01/31/26	2,132	2,092	Virgin Media Bristol LLC, N Facility, 1st Lien 2.601%, VAR LIBOR+2.500%, 01/31/28	2,526	2,502
Altice Financing Term Loan B (2017) 2.934%, VAR LIBOR+2.750%, 07/15/25	2,182	2,143	WideOpenWest Finance, LLC, Eighth Amendment Term B Loan, 1st Lien 4.250%, VAR LIBOR+3.250%, 08/18/23	690	688
Cablevision Lightpath LLC, Initial Term Loan, 1st Lien 3.750%, VAR LIBOR+3.250%, 11/30/27	970	970	Ziggo Financing Partnership, Term Loan I Facility, 1st Lien 2.601%, VAR LIBOR+2.500%, 04/30/28	1,460	1,444
Charter Communications Operating, LLC, Term B-2 Loan, 1st Lien 1.850%, VAR LIBOR+1.750%, 02/01/27	2,948	2,925	Total Cable/Wireless Video		23,210
Coral-US Co-Borrower LLC, Term B-5 Loan, 1st Lien 2.343%, VAR LIBOR+2.250%, 01/31/28	1,000	984			

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Cargo Transport [0.0%]			Ineos Group Holdings PLC		
Boluda Towage, S.L., Facility B1, 1st Lien 3.500%, VAR Euribor+3.500%, 09/26/26	EUR 1,000	\$ 1,182	Term Loan B 2.093%, VAR LIBOR+2.000%, 04/01/24	5,661	\$ 5,594
Chemicals [0.7%]			INEOS Styrolution Group GmbH, 2026 Tranche B Dollar Term Loan, 1st Lien 3.250%, VAR LIBOR+2.750%, 01/29/26		
Alpha BV, Term Loan, 1st Lien 3.000%, 03/05/28	1,545	1,536	785	782	
Aruba Investments, Term Loan, 1st Lien 4.750%, 11/24/27(F)	835	837	Lonza Group, Term Loan B, 1st Lien 0.000%, 04/28/28(G)		
Consolidated Energy Limited Term Loan B 2.591%, VAR LIBOR+2.500%, 05/07/25	1,844	1,788	770	770	
CPC Acquisition Corp., Initial Term Loan, 1st Lien 4.500%, VAR LIBOR+3.750%, 12/29/27	1	1	Minerals Technologies Inc. Term Loan B (2017) 3.000%, VAR LIBOR+2.250%, 02/14/24		
Emerald Performance Materials, LLC, Initial Term Loan, 1st Lien 5.000%, VAR LIBOR+4.000%, 08/12/25			1,737	1,740	
Ferro Corp, Term Loan B- 1 2.453%, VAR LIBOR+2.250%, 02/14/24			Momentive Performance Term Loan B 3.350%, 05/15/24		
INEOS Enterprises Holdings Limited, Refinancing Tranche B Dollar Term Loan, 1st Lien 4.500%, VAR LIBOR+3.500%, 08/28/26			2,343	2,326	
			New Arclin U.S. Holding Corp., Replacement Term Loan (2021), 1st Lien 5.000%, VAR LIBOR+4.000%, 02/28/26		
			490	493	
			Nouryon Finance B.V., Initial Dollar Term Loan, 1st Lien 2.848%, VAR LIBOR+2.750%, 10/01/25		
			1,993	1,977	
			PQ Corp, Term Loan B, 1st Lien 0.000%, 05/26/28(G)		
			680	680	
			PQ Performance Chemicals, Term Loan, 1st Lien 0.000%, 04/28/28(G)		
			495	495	
			Ravago, Term Loan B, 1st Lien 2.650%, 02/18/28		
			1,770	1,758	

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Styrolution, Term Loan, 1st Lien 2.203%, 01/22/27	815	\$ 805	Colouroz Investment 2, LLC, Initial Term B-2 Loan, 1st Lien 5.250%, VAR PIK Interest+0.750%, 09/03/21	2,419	\$ 2,405
Trinseo, Term Loan B-2, 1st Lien 2.586%, 03/17/28	765	759	INEOS Enterprises Holdings Limited, Refinancing Tranche B Euro Term Loan, 1st Lien 3.250%, VAR Euribor+3.250%, 08/28/26	1,000	1,184
Tronox Finance, Term Loan B, 1st Lien 2.593%, 03/02/28	1,289	1,280	Nouryon Finance B.V., Initial Euro Term Loan, 1st Lien 3.000%, VAR Euribor+3.250%, 10/01/25	EUR 944	1,113
Vantage Specialty Chemicals Term Loan B 4.500%, VAR LIBOR+3.500%, 10/28/24	614	598	Novacap Facility B 3.500%, VAR Euribor+3.500%, 04/28/23	EUR 2,180	2,567
Vantage Specialty Chemicals, Inc., Initial Loan, 2nd Lien 9.250%, VAR LIBOR+8.250%, 10/20/25	790	762	Novacap Facility B3 3.500%, VAR Euribor+3.500%, 06/22/23	EUR 319	376
Total Chemicals		27,365	Specialty Chemicals International B.V., Facility B-1, 1st Lien 4.500%, VAR Euribor+4.500%, 03/04/27	1,500	1,780
Chemicals & plastics [0.0%]			Total Chemicals, Plastics and Rubber		10,596
Colouroz Investment 1 GMBH, Initial Term C Loan, 1st Lien 0.750%, VAR PIK Interest+0.750%, 09/21/23	400	398	Communication Services [0.0%] Tele Columbus, Term Loan, 1st Lien 0.000%, 10/15/24(G)	1,099	1,299
INEOS Styrolution Group GmbH, 2026 Tranche B Euro Term Loan, 1st Lien 2.750%, VAR Euribor+2.750%, 01/29/26	1,500	1,763			
Total Chemicals & plastics		2,161			
Chemicals, Plastics and Rubber [0.3%]					
Colouroz Investment 1 GMBH, Initial Euro Term Loan, 1st Lien 5.000%, VAR PIK Interest+0.750%, 09/07/21	994	1,171			

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Consumer Discretionary [0.2%]			Consumer NonDurables [0.1%]		
Eagle Bidco Limited, Term Loan, 1st Lien 4.834%, 03/10/28	1,500	\$ 2,073	ABG Intermediate Holdings 2 LLC, 2021 Refinancing Term Loan, 1st Lien 4.000%, VAR LIBOR+3.250%, 09/27/24	961	\$ 960
IVC, Term Loan, 1st Lien 0.000%, 02/13/26(G)	1,000	1,383	ABG Intermediate Holdings 2 LLC, Amendment No. 5 Incremental Term Loan, 1st Lien 6.250%, VAR LIBOR+5.250%, 09/27/24	1,156	1,156
Nord Anglia, Term Loan, 1st Lien 3.250%, 08/30/24	1,500	1,763	Conair Holdings LLC, Initial Term Loan, 1st Lien 4.250%, VAR LIBOR+3.750%, 05/17/28	895	897
Polaris Newco LLC, Term Loan, 1st Lien 0.000%, 06/02/28(G)	1,000	1,183	Coty Inc., Term B USD Loan, 1st Lien 2.345%, VAR LIBOR+2.250%, 04/07/25	704	676
Total Consumer Discretionary		6,402	Guadarrama Proyectors Educativos SL, Term Loan, 1st Lien 4.250%, 07/10/26	976	1,161
Consumer Durables [0.1%]			Total Consumer NonDurables		
Justrite (Safety Products) Delay Draw 4.613%, 06/28/26	108	104			5,452
Justrite (Safety Products) Term Loan B 4.593%, 06/28/26	876	845	Consumer Staples [0.1%]		
Resideo Funding Inc., Initial Term Loan, 1st Lien 2.750%, VAR LIBOR+2.250%, 02/11/28	810	808	Labeyrie Fine Foods, Term Loan, 1st Lien 4.250%, 05/23/23	1,000	1,185
Weber-Stephen Products LLC, Initial Term B Loan, 1st Lien 4.000%, VAR LIBOR+3.250%, 10/30/27	713	714	Signature Foods, Term Loan, 1st Lien 3.500%, 01/29/28	1,000	1,179
White Cap Buyer, LLC, Initial Closing Date Term Loan, 1st Lien 4.500%, VAR LIBOR+4.000%, 10/19/27	829	830			
Total Consumer Durables		3,301			

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
United Petfood, Term Loan, 1st Lien 0.000%, 03/19/28(G)	1,000	\$ 1,179	Constant Contact, Delayed Term Loan, 1st Lien 0.000%, 02/10/28(G)	240	\$ 240
Total Consumer Staples		3,543	Constant Contact, Term Loan, 1st Lien 4.750%, 02/10/28	895	893
Containers & glass products [0.1%]			Deluxe Entertainment Services Group Inc. 0.000%, (G)	19	—
Kleopatra Finco S.a r.l., Facility B (EUR), 1st Lien 4.750%, VAR Euribor+4.750%, 02/12/26	1,000	1,181	Digital Media Solutions, Term Loan B, 1st Lien 5.750%, 05/19/26	585	580
Weener Plastics Group Term Loan B 3.750%, VAR Euribor+3.750%, 06/20/25	EUR 1,500	1,767	E.W. Scripps Company, The, Tranche B-2 Term Loan, 1st Lien 3.313%, VAR LIBOR+2.563%, 05/01/26	647	644
Total Containers & glass products		2,948	Harland Clarke Holdings Term Loan B7 5.750%, VAR LIBOR+4.750%, 11/03/23	1,588	1,418
Diversified Media [0.5%]			Indy US Bidco, LLC, Tranche B-1 Term Loan, 1st Lien 4.108%, VAR LIBOR+4.000%, 03/06/28	1,000	1,001
Applovin Corporation, Initial Term Loan, 1st Lien 3.343%, VAR LIBOR+3.250%, 08/15/25	908	906	Lions Gate Capital Holdings LLC, Term B Loan, 1st Lien 2.343%, VAR LIBOR+2.250%, 03/24/25	978	972
Arches Buyer Inc., Refinancing Term Loan, 1st Lien 3.750%, VAR LIBOR+3.250%, 12/06/27	848	845	Lions Gate Capital Holdings LLC, Term Loan 0.000%, 03/22/23(G)	898	883
Banijay Entertainment S.A.S. , Facility B (USD), 1st Lien 3.857%, VAR LIBOR+3.750%, 03/01/25	2	2	Melita, Term Loan 3.750%, 07/30/26	1,000	1,179
Cambium Learning Group, Inc., Initial Term Loan, 1st Lien 5.250%, VAR LIBOR+4.500%, 12/18/25	456	458			

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Meredith Corporation, Tranche B-3 Term Loan, 1st Lien 5.250%, VAR LIBOR+4.250%, 01/31/25	1,985	\$ 2,027			
MH Sub I, LLC (Micro Holding Corp.), 2020 June New Term Loan, 1st Lien 4.750%, VAR LIBOR+3.750%, 09/13/24	1,406	1,408			
MH Sub I, LLC (Micro Holding Corp.), Amendment No. 2 Initial Term Loan, 1st Lien 3.593%, VAR LIBOR+3.500%, 09/13/24	2,275	2,263			
Recorded Books Inc., 2021 Replacement Term Loan, 1st Lien 4.108%, VAR LIBOR+4.000%, 08/29/25	400	400			
RR Donnelley & Sons Co Term Loan B 5.093%, VAR LIBOR+5.000%, 01/15/24	191	190			
Thomson Learning, Term Loan B, 1st Lien 0.000%, 06/29/26(G)	400	400			
William Morris Endeavor Entertainment, LLC (IMG Worldwide Holdings, LLC), Term B- 1 Loan, 1st Lien 2.850%, VAR LIBOR+2.750%, 05/18/25	4,538	4,447			
Total Diversified Media		21,156			
			Diversified/Conglomerate Service [0.1%]		
			Inspired Finco Holdings Limited, Facility B2, 1st Lien 3.250%, VAR Euribor+3.250%, 05/28/26	EUR 1,000	\$ 1,174
			Mermaid Bidco Inc., Facility B (EUR), 1st Lien 4.250%, VAR Euribor+4.250%, 12/10/27	1,000	1,190
			PI UK Holdco II Limited, Facility B2, 1st Lien 3.250%, VAR Euribor+3.250%, 12/02/24	EUR 1,608	1,898
			Total Diversified/Conglomerate Service		4,262
			Drugs [0.1%]		
			HRA Term Loan 3.500%, VAR Euribor+3.500%, 07/31/24	EUR 2,000	2,304
			Ecological [0.1%]		
			Sapphire Bidco B.V., Facility B, 1st Lien 3.250%, VAR Euribor+3.250%, 05/05/25	EUR 2,000	2,343
			Electronics [0.1%]		
			MA Financeco., LLC, Euro Tranche B-1 Term Loan, 1st Lien 4.500%, VAR Euribor+4.500%, 05/29/25	1,963	2,357

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Electronics/electrical [0.1%]			Traverse Midstream Partners LLC, Advance, 1st Lien 6.500%, VAR LIBOR+5.500%, 09/27/24		
ION Trading Finance Limited, Initial Euro Term Loan (2021), 1st Lien 4.250%, VAR Euribor+4.250%, 04/01/28	4,000	\$ 4,753	984	\$	987
<hr/>			<hr/>		
Energy [0.2%]			Total Energy		
Arclight, Term Loan B, 1st Lien 4.750%, 04/13/28	710	714	6,927		
BCP Raptor II, LLC, Initial Term Loan, 1st Lien 4.843%, VAR LIBOR+4.750%, 11/03/25	1,327	1,300	<hr/>		
BlackBrush Oil & Gas, L.P., Closing Date Commitment (Term Loan), 1st Lien 8.000%, VAR LIBOR+5.000%, 09/03/25	428	428	Entertainment & Leisure [0.0%]		
ChampionX Holding Inc., Term Loan, 1st Lien 6.000%, VAR LIBOR+5.000%, 06/03/27	1,492	1,520	PortAventura World, Term Loan, 1st Lien 3.500%, 06/13/24		
Eagleclaw (BCP Raptor) Term Loan B 5.250%, VAR LIBOR+4.250%, 06/24/24	974	964	1,000		1,141
Lower Cadence Holdings LLC, Initial Term Loan, 1st Lien 4.093%, VAR LIBOR+4.000%, 05/22/26	1,022	1,014	<hr/>		
<hr/>			Finance (Including Structured Products) [0.1%]		
			IFCO Management GmbH, Facility B1A, 1st Lien 3.250%, VAR Euribor+3.250%, 05/29/26		
			2,500		2,952
			Peer Holding III B.V., Facility B, 1st Lien 3.250%, VAR Euribor+3.250%, 03/07/25		
			EUR	1,000	1,180
<hr/>			<hr/>		
			Total Finance (Including Structured Products)		
			4,132		
<hr/>			<hr/>		
			Financial [1.2%]		
			Acrisure, LLC, 2020 Term Loan, 1st Lien 3.703%, VAR LIBOR+3.500%, 02/15/27		
			598		592
			Altisource Term Loan B (2018) 5.000%, 03/29/24(F)		
			537		451
			Ameos Cov-Lite Lien1 3.500%, 06/14/24		
			EUR	1,000	1,185
			Amwins Group Inc, Term Loan B, 1st Lien 3.000%, 02/19/28		
			910		904

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Apollo Commercial Real Estate Term Loan B 2.841%, 05/15/26	1,199	\$ 1,181	Ditech Holding Corporation (fka Walter Investment Management Corp.), Tranche B Term Loan, 1st Lien 10.250%, VAR Prime Rate by Country+7.000%, 06/30/22	408	\$ 82
Aretec Group, Inc. (fka RCS Capital Corporation), Initial Term Loan, 1st Lien 4.343%, VAR LIBOR+4.250%, 10/01/25	2,299	2,290	DLg Acquisitions Limited 3.500%, 05/15/26	EUR 1,000	1,180
Asurion, LLC, New B-3 Term Loan, 2nd Lien 5.354%, VAR LIBOR+5.250%, 01/31/28	2,170	2,185	DRW Holdings, LLC, Initial Term Loan, 1st Lien 3.843%, VAR LIBOR+3.750%, 03/01/28	1,565	1,561
Asurion, LLC, New B-8 Term Loan, 1st Lien 3.343%, VAR LIBOR+3.250%, 12/23/26	1,393	1,376	EVO Payments International, Term B Loan 3.350%, VAR LIBOR+3.250%, 12/22/23	1,315	1,312
Asurion, LLC, New B-9 Term Loan, 1st Lien 3.343%, VAR LIBOR+3.250%, 07/31/27	1,100	1,087	First Eagle Holdings, Inc., Refinancing Term Loan 2.647%, 02/01/27	807	796
Blackstone Mortgage Trust, Inc., 2019 New Term Loan, 1st Lien 2.343%, VAR LIBOR+2.250%, 04/23/26(D)	992	982	Freshworld Holding III, Term Loan, 1st Lien 4.500%, 10/02/26	1,000	1,181
Broadstreet Partners, Term Loan, 1st Lien 3.343%, 01/27/27	988	978	Hestia Holdings, LLC, Term Loan, 1st Lien 4.000%, 06/18/27	3,000	3,563
CCP Lux Holding, Term Loan, 1st Lien 4.250%, 01/10/25	1,920	2,267	HighTower Holding, LLC, Delayed Draw Term Loan, 1st Lien 0.000%, 04/21/28(G)	142	142
Citadel Securities LP, 2021 Term Loan, 1st Lien 2.593%, VAR LIBOR+2.500%, 02/02/28	2,195	2,170	HighTower Holding, LLC, Initial Term Loan, 1st Lien 4.750%, VAR LIBOR+4.000%, 04/21/28	568	569
			Infinitas Learn Cov-Lite Lien1 4.250%, 05/03/24(C)	EUR 2,938	3,476

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Jane Street Group, LLC, Dollar Term Loan, 1st Lien 2.843%, VAR LIBOR+2.750%, 01/26/28	1,805	\$ 1,796	VFH Parent LLC, Initial Term Loan, 1st Lien 3.098%, VAR LIBOR+3.000%, 03/01/26	2,031	\$ 2,022
Japan Paris Club, Term Loan, 1st Lien 0.000%, 01/10/28(G) JPY	233,333	1,617	Vistra, Term Loan 3.750%, 10/27/25	953	1,127
KREF Holdings X LLC, Initial Term Loan, 1st Lien 5.750%, VAR LIBOR+4.750%, 09/01/27(D)	449	451	Zebra Buyer LLC, Term Loan, 1st Lien 0.000%, 04/21/28(G)	370	371
Mistral Holdco SAS, Term Loan, 1st Lien 4.250%, 12/16/27	1,000	1,185	Total Financial		49,797
Nexus Buyer LLC, Term Loan, 1st Lien 3.843%, VAR LIBOR+3.750%, 11/09/26	2,399	2,392	Financial		
Nobian Finance BV, Term Loan, 1st Lien 0.000%, 06/25/26(G)	1,500	1,766	intermediaries [0.2%]		
Orion Advisor Solutions, Inc., 2021 Refinancing Term Loan, 1st Lien 4.500%, VAR LIBOR+3.750%, 09/24/27	1,791	1,791	Al Sirona (Luxembourg) Acquisition S.a r.l., Additional Facility B1 (EUR), 1st Lien 3.750%, VAR Euribor+3.750%, 09/29/25	2,000	2,364
Russell Investment, Term Loan, 1st Lien 4.000%, 06/02/25	1,517	1,507	Everest Bidco SAS, Facility B, 1st Lien 3.250%, VAR Euribor+3.250%, 07/04/25 EUR	1,000	1,156
Starwood Property Mortgage, L.L.C., Term B-2 Loan, 1st Lien 4.250%, VAR LIBOR+3.500%, 07/26/26	499	499	Summer (BC) Bidco B LLC, Facility B (EUR), 1st Lien 4.750%, VAR Euribor+4.750%, 12/04/26	1,000	1,186
Taurus Midco Ltd., Term Loan, 1st Lien 3.500%, 09/29/24 3.500%, 09/29/24 3.500%, 09/29/24 3.500%, 09/29/24	645 165 385 305	757 194 453 359	Winterfell Financing S.a r.l., Facility B, 1st Lien 3.500%, VAR Euribor+3.500%, 05/04/28	3,000	3,537
			Total Financial intermediaries		8,243
			Food and Drug [0.0%]		
			United Natural Foods Term Loan B 3.604%, VAR LIBOR+4.250%, 10/22/25	1,031	1,031

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Food service [0.1%]			Quirch Foods Holdings, LLC, Initial Term Loan, 1st Lien 5.750%, VAR LIBOR+4.750%, 10/27/27		
Pax Midco Spain, S.L.U., Facility B, 1st Lien 4.750%, VAR Euribor+4.750%, 07/01/26	EUR	1,000		997	\$ 1,000
Solina Term Loan B 3.750%, 12/16/22(F)	EUR	1,980	Savers, Term Loan, 1st Lien 6.500%, 04/21/28	830	837
WSH Term Loan 5.104%, 02/27/26	GBP	1,000	Triton Water Holdings, Inc., Initial Term Loan, 1st Lien 4.000%, VAR LIBOR+3.500%, 03/31/28	1,185	1,183
WSH Term Loan 2nd Lien 8.854%, 03/01/27	GBP	1,000	Utz Quality Foods, LLC, 2021 New Term Loan, 1st Lien 3.093%, VAR LIBOR+3.000%, 01/20/28	447	446
Total Food service		6,091	Whole Earth, Term Loan B, 1st Lien 5.500%, 02/02/28	1,530	1,520
Food/Tobacco [0.2%]			Woof Holdings, Inc., Initial Term Loan, 1st Lien 4.500%, VAR LIBOR+3.750%, 12/21/27	1,240	1,239
Blue Ribbon, LLC, Closing Date Term Loan, 1st Lien 6.750%, VAR LIBOR+6.000%, 05/08/28		485	Total Food/Tobacco		9,658
City Brewing Company, LLC, Closing Date Term Loan, 1st Lien 4.250%, VAR LIBOR+3.500%, 04/05/28		640	Forest Prod/Containers [0.3%]		
IRB Holding Corp., Fourth Amendment Incremental Term Loan, 1st Lien 4.250%, VAR LIBOR+3.250%, 12/15/27		798	Anchor Packaging, LLC, Initial Term Loan, 1st Lien 4.093%, 07/18/26	890	892
K-Mac, Term Loan, 1st Lien 0.000%, 06/23/28(G)		505	Berlin Packaging L.L.C., Tranche B-4 Initial Term Loan, 1st Lien 3.750%, VAR LIBOR+3.250%, 03/11/28	1,140	1,134
K-Mac, Term Loan, 2nd Lien 0.000%, 06/22/29(G)		170			
Milk Specialties, Term Loan, 1st Lien 5.000%, 08/16/25		840			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Graham Packaging Company Inc., Initial Term Loan (2021), 1st Lien 3.750%, VAR LIBOR+3.000%, 08/04/27	1,905	\$ 1,903	Tricorbraun Holdings, Inc., Delayed Draw Term Loan, 1st Lien 3.750%, VAR LIBOR+3.250%, 03/03/28	104	\$ 103
Kleopatra Finco S.a r.l., Facility B (USD), 1st Lien 5.250%, VAR LIBOR+4.750%, 02/12/26	700	703	Total Forest Prod/Containers		11,273
Logoplaste, Term Loan, 1st Lien 0.000%, 04/21/28(G)	795	798	Forest products [0.0%] Spa Holdings 3 Oy, Facility B (EUR), 1st Lien 3.750%, VAR Euribor+3.750%, 02/04/28	1,000	1,184
Pactiv Evergreen Inc., Tranche B-2 U.S. Term Loan, 1st Lien 3.343%, VAR LIBOR+3.250%, 02/05/26	1,392	1,381	Gaming/Leisure [0.4%] Aimbridge Acquisition Co., Inc., 2020 Incremental Term Loan, 1st Lien 6.750%, VAR LIBOR+6.000%, 02/02/26	577	577
Pregis TopCo LLC, Initial Term Loan, 1st Lien 3.843%, VAR LIBOR+3.750%, 07/31/26	1,975	1,973	Caesars Resort Collection, LLC, Term B Loan, 1st Lien 2.843%, VAR LIBOR+2.750%, 12/23/24	4,758	4,715
Schweitzer-Mauduit International, Inc., Term B Loan, 1st Lien 4.500%, VAR LIBOR+3.750%, 02/09/28	1,280	1,261	Carnival Corporation, Initial Advance (USD), 1st Lien 8.500%, VAR LIBOR+7.500%, 06/30/25	335	343
Spa Holdings 3 Oy, Facility B (USD), 1st Lien 4.750%, VAR LIBOR+4.000%, 02/04/28	665	667	Enterprise Development Authority, Term Loan, 1st Lien 5.000%, 02/28/28(D)	484	485
Tricorbraun Holdings, Inc., Closing Date Initial Term Loan, 1st Lien 3.750%, VAR LIBOR+3.250%, 03/03/28	461	458	Global Cash Access Term Loan B (2017) 3.500%, VAR LIBOR+3.000%, 05/09/24	627	625
			Global Cash Access Term Loan B (2021) 0.000%, 06/30/28(G)	635	633

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Golden Nugget (fka Landry's), Term Loan B 3.250%, VAR LIBOR+3.250%, 10/04/23	947	\$ 940	Amneal Pharmaceuticals LLC, Initial Term Loan, 1st Lien 3.625%, VAR LIBOR+3.500%, 05/04/25	2,390	\$ 2,342
Hilton Grand, Term Loan, 1st Lien 0.000%, 05/19/28(G)	805	805	Ardent Health Partners, Term Loan 4.750%, 06/30/25	2,745	2,749
Marriott Ownership Resorts, Inc., 2019 Refinancing Term Loan, 1st Lien 1.843%, VAR LIBOR+1.750%, 08/29/25	685	674	ASP Navigate Acquisition Corp., Initial Term Loan, 1st Lien 5.500%, VAR LIBOR+4.500%, 10/06/27	1,162	1,164
PCI Gaming Authority, Term B Facility Loan, 1st Lien 2.593%, VAR LIBOR+2.500%, 05/29/26	684	681	athenahealth, Inc., Term B-1 Loan, 1st Lien 4.351%, VAR LIBOR+4.250%, 02/11/26	1,276	1,279
Playa Resorts Holding Term Loan B (2017) 3.750%, VAR LIBOR+2.750%, 04/29/24	1,248	1,198	Auris Luxembourg III S.a r.l., Facility B1A, 1st Lien 4.000%, VAR Euribor+4.000%, 02/27/26	EUR 3,000	3,529
Playtika Holding Corp., Term B-1 Loan, 1st Lien 2.843%, VAR LIBOR+2.750%, 03/13/28	1,152	1,146	Bausch Health Companies Inc., Initial Term Loan, 1st Lien 3.093%, VAR LIBOR+3.000%, 06/02/25	1,040	1,035
Scientific Games International, Inc., Initial Term B-5 Loan, 1st Lien 2.843%, VAR LIBOR+2.750%, 08/14/24	1,827	1,813	Bella Holding Company, LLC, Initial Term Loan, 1st Lien 4.500%, VAR LIBOR+3.750%, 05/10/28	710	710
Total Gaming/Leisure		14,635	CAB, Facility B, 1st Lien 3.500%, VAR Euribor+3.500%, 02/09/28	2,500	2,946
Healthcare [1.9%]					
AccentCare, Term Loan, 1st Lien 4.135%, 06/20/26	680	680			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Cano Health, LLC, Delayed Draw Term Loan, 1st Lien 5.500%, VAR LIBOR+4.750%, 11/23/27	130	\$ 130	Elsan SAS (fka Vedici Investissements), Facility B3, 1st Lien 3.000%, VAR Euribor+3.000%, 10/30/24	EUR 3,000	\$ 3,550
Cano Health, LLC, Initial Term Loan, 1st Lien 5.500%, VAR LIBOR+4.750%, 11/23/27	622	623	Elsan SAS, Term Loan, 1st Lien 3.500%, 06/16/28	1,000	1,183
Censeo Health, Term Loan B, 1st Lien 3.750%, 06/16/28	615	614	Endo Luxembourg, Term Loan, 1st Lien 5.750%, 03/27/28	549	529
Cerba Facility B 2.500%, VAR Euribor+3.000%, 03/21/24	EUR 1,000	1,185	Envision Healthcare Corporation, Term Loan 0.000%, 10/10/25(G)	827	659
Cerba Term Loan B 3.000%, VAR Euribor+3.500%, 04/22/24	EUR 1,000	1,184	Financiere Verdi I SAS, 1st Lien 4.550%, 03/31/28	2,000	2,744
Cerba Term Loan, 1st Lien 0.000%, 05/12/28(G)	1,500	1,777	Gainwell Acquisition Corp., Term B Loan, 1st Lien 4.750%, VAR LIBOR+4.000%, 10/01/27	1,671	1,675
Change Healthcare Holdings, Inc. (fka Emdeon Inc.), Closing Date Term Loan, 1st Lien 3.500%, VAR LIBOR+2.500%, 03/01/24	1,031	1,030	Gentiva Health Services, Inc., Term B-1 Loan, 1st Lien 2.875%, VAR LIBOR+2.750%, 07/02/25	36	36
Diaverum Holding S.a.r.l. (fka Velox Bidco S.a.r.l.), Facility B 3.250%, VAR Euribor+3.250%, 05/24/24	EUR 1,500	1,757	Gesundheits GmbH Term Loan 4.000%, 07/30/26	EUR 2,000	2,363
Diaverum Holding S.a.r.l. (fka Velox Bidco S.a.r.l.), Second Lien Facility 8.000%, VAR Euribor+8.000%, 05/24/24	EUR 1,500	1,779	GoodRx, Inc., Initial Term Loan, 1st Lien 2.843%, VAR LIBOR+2.750%, 10/10/25	2	2
			Greatbatch Ltd, Term Loan B 3.500%, 10/27/22	1,645	1,646

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Grifols Worldwide Operations Limited, Dollar Tranche B Term Loan, 1st Lien 2.062%, VAR LIBOR+2.000%, 11/15/27	1,975	\$ 1,955	Kindred Healthcare Inc., Term B Loan 4.625%, VAR LIBOR+5.000%, 06/23/25	1,737	\$ 1,733
HCA, Term Loan B, 1st Lien 0.000%, 06/23/28(G)	590	591	Mediq BV, Term Loan, 1st Lien 3.500%, 03/03/28	2,000	2,363
Homevi Inc., Term Loan, 1st Lien 4.000%, 10/31/26	1,000	1,187	Midwest Physician Administrative Services, LLC, Initial Term Loan, 1st Lien 4.000%, VAR LIBOR+3.250%, 03/12/28	760	758
Icon, Term Loan B, 1st Lien 0.000%, 06/16/28(G)	299	300	MPH Acquisition Holdings LLC, Initial Term Loan, 1st Lien 3.750%, VAR LIBOR+2.750%, 06/07/23	1,530	1,525
ImageFirst Holdings, LLC, Delayed Draw Tranche A Term Loan, 1st Lien 0.000%, 04/27/28(G)	98	98	MSG National, Term Loan, 1st Lien 0.000%, 06/16/28(G)	1,201	1,202
ImageFirst Holdings, LLC, Initial Term Loan, 1st Lien 5.250%, VAR LIBOR+4.500%, 04/27/28	432	431	National Mentor Holdings, Inc., Delayed Draw Term Loan, 1st Lien 3.500%, VAR UNFND+3.500%, 03/02/28	28	28
Indivior Finance S.Á r.l. Term Loan 5.500%, VAR LIBOR+4.500%, 12/19/22(D)	1,451	1,445	National Mentor Holdings, Inc., Initial Term C Loan, 1st Lien 4.500%, VAR LIBOR+3.750%, 03/02/28	19	19
Indivior, Term Loan B, 1st Lien 5.500%, 06/26/26	790	774	National Mentor Holdings, Inc., Initial Term Loan, 1st Lien 4.500%, VAR LIBOR+3.750%, 03/02/28	594	594
Insulet Corporation, Term Loan B, 1st Lien 3.750%, 05/04/28	615	615	Onex TSG Intermediate Corp, Term Loan, 1st Lien 5.500%, 02/28/28	470	473
Invent Farma, Term Loan, 1st Lien 0.000%, 02/12/28(G) 4.250%, 10/29/27 4.250%, 12/15/27	1,000 634 366	1,183 754 435			

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Option Care Health, Inc., Term B Loan, 1st Lien 3.843%, VAR LIBOR+3.750%, 08/06/26	968	\$ 967	RPI Intermediate Finance Trust, Term B-1 Term Facility, 1st Lien 1.843%, VAR LIBOR+1.750%, 02/11/27	865	\$ 860
Organon & Co, Dollar Term Commitment, 1st Lien 3.500%, 04/08/28	1,500	1,501	RXB Holdings, Inc., Initial Term Loan, 1st Lien 6.000%, VAR LIBOR+5.250%, 12/20/27	1,007	1,009
Ortho-Clinical Diagnostics, Inc., 2020 Incremental Euro Term Loan, 1st Lien 3.500%, VAR Euribor+3.500%, 06/30/25	1,980	2,348	SCP Eye Care, Term Loan, 1st Lien 5.250%, 03/15/28 0.000%, 03/15/28(G)	643 112	643 111
Packaging Coordinators Midco, Inc., Term B Loan, 1st Lien 4.250%, VAR LIBOR+3.500%, 11/30/27	1,165	1,166	Sotera Health Holdings, LLC, Term Loan, 1st Lien 3.250%, 12/11/26	1,045	1,040
Parexel International Corporation, Initial Term Loan, 1st Lien 2.843%, VAR LIBOR+2.750%, 09/27/24	706	701	Surgery Center Holdings, Inc., 2021 New Term Loan, 1st Lien 4.500%, VAR LIBOR+3.750%, 08/31/26	1,055	1,059
PetIQ, Term Loan, 1st Lien 4.750%, 04/07/28	1,045	1,035	Syneos Health Inc Term Loan A-2 1.343%, 03/25/24	—	—
Project Ruby Ultimate Parent Corp., Closing Date Term Loan, 1st Lien 4.000%, VAR LIBOR+3.250%, 03/10/28	740	737	Synlab Bondco PLC, Term Facility 2, 1st Lien 2.500%, VAR Euribor+2.500%, 07/01/26	—	—
Prophylaxis B.V., Term Loan 0.500%, 06/30/25	232	234	TakeCare Bidco SAS, Term Loan, 1st Lien 0.000%, 05/26/28(G)	1,000	1,186
Prophylaxis, Term Loan 4.500%, 06/30/25	590	673	Theramex, Term Loan, 1st Lien 4.000%, 01/31/25	1,000	1,181
			Universal Hospital, Incremental Term Loan, 1st Lien 3.500%, 01/04/26(F)	1,276	1,273

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Vizient Cov-Lite, Term Loan A, Lien 1 1.343%, 05/06/24	38	\$ 38	ACProducts Holdings, Inc., Initial Term Loan, 1st Lien 4.750%, VAR LIBOR+4.250%, 05/17/28	1,150	\$ 1,143
Total Healthcare		77,125	Advanced Drainage Systems, Inc., Initial Term Loan, 1st Lien 2.375%, VAR LIBOR+2.250%, 07/31/26	628	630
Healthcare, Education and Childcare [0.3%]			DTZ Cushman & Wakefield 2.843%, 08/21/25	2,182	2,160
Aenova Holding GmbH, Facility B, 1st Lien 5.000%, VAR Euribor+5.000%, 02/14/25	1,500	1,782	Foundation Building Materials, Inc., Initial Term Loan, 1st Lien 3.750%, VAR LIBOR+3.250%, 01/31/28	1,130	1,122
Cidron Ollopa Holding B.V., Facility B, 1st Lien 3.250%, VAR Euribor+3.250%, 04/16/25	EUR 2,437	2,871	Generation Brands, Term Loan, 1st Lien 0.000%, 06/30/28(G)	335	333
Financiere Mendel, Facility B, 1st Lien 4.500%, VAR Euribor+4.500%, 03/27/26	EUR 2,000	2,377	Generation Brands, Term Loan, 2nd Lien 0.000%, 06/29/29(G)	250	248
Loire UK Midco 3 Limited, Facility B (EUR), 1st Lien 2.750%, VAR Euribor+2.750%, 01/22/27	1,500	1,755	GGP (Brookfield Residential Property) Term Loan A2 3.093%, 08/28/23	1,635	1,617
Nidda Healthcare Holding GmbH, Facility F (EUR), 1st Lien 3.500%, VAR Euribor+3.500%, 08/21/26	1,500	1,762	GGP (Brookfield Residential Property) Term Loan B 2.604%, VAR LIBOR+2.500%, 08/27/25	3,280	3,198
Nidda Healthcare Holding GmbH, Facility F (GBP), 1st Lien 4.560%, VAR LIBOR+4.500%, 08/21/26	1,000	1,379	HD Supply Waterworks, Term Loan B, 1st Lien 0.000%, 06/09/28(G)	505	502
Total Healthcare, Education and Childcare		11,926	Hunter Fan Company, Term Loan, 1st Lien 5.750%, 05/08/28	735	735
Housing [0.5%]					
84 Lumber, Term Loan B, 1st Lien 3.750%, 11/13/26	998	997			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
LBM Acquisition, LLC, Initial Delayed Draw Term Loan, 1st Lien 4.500%, VAR LIBOR+3.750%, 12/17/27	219	\$ 217	Engineered Machinery Holdings, Inc., Incremental Amendment No. 4 Term Loan, 1st Lien 3.750%, VAR Euribor+3.750%, 05/21/28	1,000	\$ 1,184
LBM Acquisition, LLC, Initial Term Loan, 1st Lien 4.500%, VAR LIBOR+3.750%, 12/17/27	986	978	Flender, Term Loan, 1st Lien 3.750%, 01/21/28	1,000	1,189
Mannington Mills, Term Loan, 1st Lien 0.000%, 08/06/26(G)	1,304	1,303	Total Industrial Equipment		5,861
Osmose Utilities, Term Loan, 1st Lien 0.000%, 06/16/28(G)	540	537	Industrial Services [0.0%] Assystem Technologies, Term Loan, 1st Lien 4.250%, 09/27/24	1,000	1,142
Quikrete Holding, Term Loan B, 1st Lien 0.000%, 06/09/28(G)	740	734	Industrials [0.2%] Holding Socotec, Term Loan, 1st Lien 0.000%, 05/05/28(G)	1,500	1,777
RE/Max, Term Loan B, 1st Lien 0.000%, 06/23/28(G)	250	249	Oberthur Technologies SA, Term Loan, 1st Lien 4.500%, 01/09/26	3,500	4,153
Realogy, Term Loan, 1st Lien 0.000%, 02/08/23(G)	1,670	1,658	Optimus Bidco SAS, Term Loan, 1st Lien 0.000%, 09/29/25(G)	1,000	1,170
The Hillman Group, Inc., Term Loan B, 1st Lien 0.000%, 02/24/28(G)	648	647	Total Industrials		7,100
The Hillman Group, Inc., Term Loan, 1st Lien 0.000%, 02/24/28(G)	132	131	Information Technology [1.7%] Allegro MicroSystems, Inc., Initial Term Loan, 1st Lien 4.250%, VAR LIBOR+3.750%, 09/30/27	98	97
US Concrete, Term Loan B, 1st Lien 0.000%, 05/26/28(G)	495	495	Apttus Corporation, Initial Term Loan, 1st Lien 5.000%, VAR LIBOR+4.250%, 05/08/28	845	849
Total Housing		19,634			
Industrial Equipment [0.1%] ADB Safegate, Cov-Lite, 1st Lien 3.500%, 10/03/24(F)	EUR 1,000	1,135			
Ahlsell, Term Loan, 1st Lien 3.500%, 02/16/26	2,000	2,353			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
AQA Acquisition Holding, Inc., Initial Term Loan, 1st Lien 4.750%, VAR LIBOR+4.250%, 03/03/28	830	\$ 832	Cloudera, Inc., Term Loan, 1st Lien 3.250%, VAR LIBOR+2.500%, 12/22/27	843	\$ 842
Aspect Software, Term Loan, 1st Lien 6.000%, 05/03/28	600	588	CommerceHub, Inc., Initial Term Loan, 1st Lien 4.750%, VAR LIBOR+4.000%, 12/29/27(D)	1,002	1,005
Aspect Software, Term Loan, 2nd Lien 9.750%, 05/03/29	175	173	ConvergeOne Holdings, Corp., Initial Term Loan 5.093%, VAR LIBOR+5.000%, 01/04/26	1,599	1,579
Avaya Inc., Tranche B-1 Term Loan, 1st Lien 4.351%, VAR LIBOR+4.250%, 12/15/27	808	810	CoreLogic, Term Loan, 1st Lien 0.000%, 04/14/28(G)	1,660	1,654
Barracuda Networks, Inc., 2020 Term Loan, 1st Lien 4.500%, VAR LIBOR+3.750%, 02/12/25	1,229	1,232	Cornerstone OnDemand, Inc., 2021 Refinancing Term Loan, 1st Lien 3.343%, VAR LIBOR+3.250%, 04/22/27	1,691	1,690
Brave Parent Holdings, Inc., Initial Term Loan, 1st Lien 4.093%, VAR LIBOR+4.000%, 04/18/25	910	908	DCert Buyer, Inc., First Amendment Refinancing Loan, 2nd Lien 7.093%, VAR LIBOR+7.000%, 02/19/29	1,175	1,183
Brooks Automation, Term Loan B, 1st Lien 2.710%, 10/04/24(F)	1,000	990	DCert Buyer, Inc., Initial Term Loan, 1st Lien 4.093%, VAR LIBOR+4.000%, 10/16/26	399	399
Buzz Finco L.L.C., Initial Term Loan, 1st Lien 2.843%, VAR LIBOR+2.750%, 01/29/27	743	739	Dell International L.L.C. (EMC Corporation), Refinancing Term B-2 Loan, 1st Lien 2.000%, VAR LIBOR+1.750%, 09/19/25	3,046	3,044
Castle US Holding Corporation, Initial Dollar Term Loan, 1st Lien 3.953%, VAR LIBOR+3.750%, 01/29/27	120	118	E2open, Term Loan B, 1st Lien 4.000%, 10/29/27	1,075	1,075
Cision US, Incremental Term Loan B, 1st Lien 4.750%, 01/31/27	850	841			

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Endurance International Group Holdings, Inc., Initial Term Loan, 1st Lien 4.250%, VAR LIBOR+3.500%, 02/10/28	950	\$ 945	Ivanti Software, Inc., Initial Term Loan, 1st Lien 5.750%, VAR LIBOR+4.750%, 12/01/27	1,110	\$ 1,110
Ensono, Term Loan, 1st Lien 4.750%, 05/19/28	635	636	LI Group Holdings, Inc., 2021 Term Loan, 1st Lien 4.500%, VAR LIBOR+3.750%, 03/11/28	748	748
Flexera Software LLC, Term B-1 Loan, 1st Lien 4.500%, VAR LIBOR+3.750%, 03/03/28	1	1	Liftoff Mobile, Inc., Initial Term Loan, 1st Lien 4.250%, VAR LIBOR+3.500%, 03/17/28	868	867
Gigamon Inc., Initial Term Loan, 1st Lien 4.500%, VAR LIBOR+3.750%, 12/19/24	1,809	1,810	LogMeln, Inc., Initial Term Loan, 1st Lien 4.845%, VAR LIBOR+4.750%, 08/31/27	2,150	2,146
Go Daddy Operating Company LLC, Term Loan, 1st Lien 2.093%, 08/10/27	2	2	MA Financeco., LLC, Tranche B-3 Term Loan, 1st Lien 2.843%, VAR LIBOR+2.750%, 06/21/24	198	196
Greeneden U.S. Holdings I, LLC, Initial Dollar Term Loan (2020), 1st Lien 4.750%, VAR LIBOR+4.000%, 12/01/27	1,616	1,619	Magnite, Inc., Term Loan, 1st Lien 5.750%, 04/01/28	535	532
Idera, Inc., Term B-1 Loan, 1st Lien 4.500%, VAR LIBOR+3.750%, 03/02/28	565	565	Marcel LUX IV S.a.r.l., Original Facility, 1st Lien 4.750%, VAR LIBOR+4.000%, 12/31/27	313	312
Informatica, Term Loan, 1st Lien 3.250%, 02/14/27	990	1,162	Mavenir Systems, Inc., Initial Term Loan, 1st Lien 7.000%, VAR LIBOR+6.000%, 05/08/25	2,033	2,031
Ivanti Software, Inc., First Amendment Term Loan, 1st Lien 4.750%, VAR LIBOR+4.000%, 12/01/27	320	318			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Maverick Bidco Inc., Closing Date Initial Term Loan, 1st Lien 4.500%, VAR LIBOR+3.750%, 05/18/28	615	\$ 615	RealPage, Inc., Initial Term Loan, 1st Lien 3.750%, VAR LIBOR+3.250%, 04/24/28	965	\$ 962
McAfee Term B USD Loans 3.846%, VAR LIBOR+3.750%, 09/30/24	1,081	1,081	Redstone HoldCo 1 LP, Initial Loan, 1st Lien 0.000%, 04/14/28(G)	169	168
McAfee Term Loan, 1st Lien 5.000%, 05/03/28	1,480	1,478	Redstone HoldCo 2 LP, Initial Loan, 1st Lien 0.000%, 04/27/29(G)	186	182
Mermaid Bidco Inc., Facility B (USD), 1st Lien 5.000%, VAR LIBOR+4.250%, 12/22/27	1,047	1,047	Redstone HoldCo 2 LP, Initial Loan, 2nd Lien 8.500%, VAR LIBOR+7.750%, 04/27/29	324	318
N-ABLE, Term Loan B, 1st Lien 0.000%, 04/14/28(G)	485	484	Redstone HoldCo LP, Initial Loan, 1st Lien 5.500%, 04/27/28	431	430
Perforce Software, Inc., New Term Loan, 1st Lien 3.843%, VAR LIBOR+3.750%, 07/01/26	2,118	2,099	Renaissance Holding Corp., Initial Term Loan, 1st Lien 3.343%, VAR LIBOR+3.250%, 05/30/25	746	737
Planview Parent, Inc., Closing Date Term Loan, 1st Lien 4.750%, VAR LIBOR+4.000%, 12/17/27	938	939	Salient CRGT Inc., Initial Term Loan, 1st Lien 7.500%, VAR LIBOR+6.500%, 02/28/22	960	949
Proofpoint Inc, Term Loan B, 1st Lien 0.000%, 06/09/28(G)	575	571	SCS Holdings I Inc. (Sirius Computer Solutions, Inc.), Tranche B Term Loan, 1st Lien 3.593%, VAR LIBOR+3.500%, 07/01/26	1,081	1,077
Rackspace Technology Global, Inc., 2021 Term B Loan, 1st Lien 3.500%, VAR LIBOR+2.750%, 02/15/28	1,950	1,938	Seattle SpinCo, Inc., Initial Term Loan, 1st Lien 2.843%, VAR LIBOR+2.750%, 06/21/24	1,338	1,321

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
SolarWinds Holdings, Inc., 2018 Refinancing Term Loan, 1st Lien 2.843%, VAR LIBOR+2.750%, 02/05/24	1,447	\$ 1,427	Ultra Clean Holdings, Term Loan, 1st Lien 3.843%, 08/27/25	1,916	\$ 1,918
Solera, Term Loan B, 1st Lien 4.500%, 06/02/28	800	802	Valkyr Purchaser, LLC, Initial Term Loan, 1st Lien 4.750%, VAR LIBOR+4.000%, 11/05/27	1,000	998
Surf Holdings S.a r.l., Dollar Tranche Term Loan, 1st Lien 3.676%, VAR LIBOR+3.500%, 03/05/27	1,698	1,686	Virtusa Corporation, Closing Date Term Loan, 1st Lien 5.000%, VAR LIBOR+4.250%, 02/11/28	1,285	1,289
Symplr Software, Inc., Initial Term Loan, 1st Lien 5.250%, VAR LIBOR+4.500%, 12/22/27	735	735	Vision Solutions, Inc. (Precisely Software Incorporated), Initial Term Loan, 1st Lien 5.000%, VAR LIBOR+4.250%, 04/24/28	1,160	1,158
Tenable, Term Loan B, 1st Lien 0.000%, 06/28/28(G)	535	534	Vocus Group, Term Loan B, 1st Lien 0.000%, 05/26/28(G)	550	550
ThoughtWorks, Inc., Incremental Term Loan, 1st Lien 3.750%, VAR LIBOR+3.250%, 03/24/28	715	715	Xperi Holding Corporation, Initial Term B Loan, 1st Lien 4.093%, VAR LIBOR+4.000%, 06/02/25	1,370	1,366
TIBCO Software Inc., Term B-3 Loan, 1st Lien 3.850%, VAR LIBOR+3.750%, 06/30/26	739	736			
UKG Inc., 2021 Incremental Term Loan, 1st Lien 4.000%, VAR LIBOR+3.250%, 05/04/26	570	571			
UKG Inc., Initial Term Loan, 1st Lien 3.843%, VAR LIBOR+3.750%, 05/04/26	842	842			
			Total Information Technology		67,371
			Land Transportation [0.1%]		
			Daseke, Term Loan B, 1st Lien 4.750%, 03/03/28	1,900	1,896
			LaserShip, Inc., Initial Loan, 2nd Lien 8.250%, VAR LIBOR+7.500%, 05/07/29	350	349
			LaserShip, Inc., Initial Term Loan, 1st Lien 5.250%, VAR LIBOR+4.500%, 05/07/28	1,100	1,099

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Transplace Holdings. Inc. Term Loan B 4.750%, VAR LIBOR+3.750%, 09/29/24	581	\$ 581	Travelport Finance (Luxembourg) S.a r.l., Initial Term Loan, 1st Lien 5.203%, VAR LIBOR+5.000%, 05/29/26	707	\$ 644
Total Land Transportation		3,925	Vacalians Term Loan B 4.000%, VAR Euribor+4.000%, 10/30/25	EUR 662	731
Leisure Goods/Activities/Movies [0.3%]			Total Lodging & Casinos		7,096
Homair Vacances, Facility B1, 1st Lien 4.784%, VAR LIBOR+4.750%, 07/19/24	1,500	1,926	Manufacturing [0.4%]		
Piolin II S.a.r.l., Facility B, 1st Lien 3.750%, VAR Euribor+3.750%, 09/16/26	EUR 3,000	3,403	Alliance Laundry Systems LLC, Initial Term B Loan, 1st Lien 4.250%, VAR LIBOR+3.500%, 10/08/27	388	388
Premier Lotteries Cov-Lite Term Loan B 3.000%, 06/26/24(F)	EUR 2,413	2,792	Alpha Bidco, Term Loan, 1st Lien 3.750%, 07/30/25	3,000	3,532
Stiga Facility B 4.250%, 08/30/24	EUR 3,084	3,561	American Traffice, Term Loan B, 1st Lien 0.000%, 03/24/28(G)	892	889
Total Leisure Goods/Activities/Movies		11,682	American Trailer World Corp., Initial Term Loan, 1st Lien 4.500%, VAR LIBOR+3.750%, 03/03/28	1,070	1,068
Lodging & Casinos [0.2%]			Canada Goose, Term Loan, 1st Lien 4.250%, 10/07/27	933	935
Compass III Limited, Incremental Facility, 1st Lien 4.250%, VAR Euribor+4.250%, 05/09/25	EUR 2,000	2,366	Cimpress plc, Tranche B-1 Term Loan, 1st Lien 4.000%, VAR LIBOR+3.500%, 05/17/28	535	533
IGT Holding IV AB, Facility B1 (A), 1st Lien 3.500%, VAR Euribor+3.500%, 03/31/28	1,406	1,661	Clark Equipment, Term Loan, 1st Lien 2.378%, 05/18/24	825	823
0.000%, 03/23/28(G)	235	278			
The Stars Group (fka Amaya) Euro Term Loan 3.750%, VAR Euribor+3.750%, 07/10/25	EUR 1,193	1,416			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Columbus McKinnon Corporation, Initial Term Loan, 1st Lien 3.250%, VAR LIBOR+2.750%, 04/07/28	395	\$ 395	Materials [0.1%]		
Delachaux, Term Loan, 1st Lien 3.750%, 04/16/26	2,955	3,496	Aruba Investments, Term Loan, 1st Lien 4.000%, 10/28/27	1,000	\$ 1,189
Gates Global, Term Loan, 1st Lien 3.500%, 03/31/27	544	542	Ineos Group Holdings Ltd, Term Loan, 1st Lien 3.500%, 10/23/27	998	1,183
Lumileds (Bright Bidco) Term Loan B (2018) 4.500%, VAR LIBOR+3.500%, 06/30/24	964	805	Kersia, Term Loan, 1st Lien 4.000%, 11/25/27	1,000	1,188
Madison IAQ LLC, Term Loan, 1st Lien 3.750%, 06/16/28	760	760	Total Materials		3,560
Ozark Holdings LLC, 2020 Refinancing Term Loan, 1st Lien 4.750%, VAR LIBOR+4.000%, 12/16/27	717	717	Media [0.1%]		
Plaskolite PPC Intermediate II LLC, 2021-1 Refinancing Term Loan, 1st Lien 4.750%, VAR LIBOR+4.000%, 12/15/25	524	525	Springer Nature Deutschland, Term Loan, 1st Lien 3.500%, 08/14/26	3,319	3,921
Sabre Industries, Term Loan, 1st Lien 3.750%, 05/19/28	445	444	Metals/Minerals [0.1%]		
Tenneco Inc, Term Loan B 3.093%, VAR LIBOR+3.000%, 10/01/25	1,882	1,859	Atkore International, Inc., Term Loan B, 1st Lien 2.500%, 05/18/28	1,035	1,033
Truck Hero, Inc., Initial Term Loan, 1st Lien 4.500%, VAR LIBOR+3.750%, 01/31/28	645	645	Consol Energy Inc. Term Loan B 4.600%, 10/31/22(F)	1,336	1,255
Total Manufacturing		18,356	Graftech International Ltd., Initial Term Loan, 1st Lien 3.500%, VAR LIBOR+3.000%, 02/12/25	431	431
			Oxbow Carbon LLC, Tranche B Term Loan, 1st Lien 5.000%, VAR LIBOR+4.250%, 10/13/25	1,219	1,214
			Total Metals/Minerals		3,933
			Mining [0.1%]		
			Samarco Mineracao, 1st Lien 5.192%, 11/01/22	5,000	3,700

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)	
Mining, Steel, Iron and Nonprecious Metals [0.0%]			Foncia, Term Loan, 1st Lien 3.500%, 03/17/28			
NWR Holdings B.V., Super Senior Term Facility, 1st Lien 14.500%, VAR Euribor+16.500%, 12/31/49	EUR 407	\$ —	2,000	\$	2,349	
Other [0.1%]			Total Real Estate			
AL AS Adventure, Term Loan, 1st Lien 5.000%, 04/01/22	2,228	2,367	4,126			
Tackle Sarl, Term Loan, 1st Lien 0.000%, 05/05/28(G)	1,500	1,777	Refining [0.1%]			
Total Other			Karpower, Term Loan 8.751%, 11/16/23			
4,144			2,786			2,786
Pharmaceuticals [0.1%]			Retail [0.4%]			
Antigua Bidco Ltd, Term Loan, 1st Lien 4.000%, 08/07/26	917	1,087	Academy, LTD., Initial Term Loan (2021), 1st Lien 4.500%, VAR LIBOR+3.750%, 11/05/27			
Cheplapharm Arzneimittel GmbH 3.500%, 07/14/25	1,000	1,181	840			843
Total Pharmaceuticals			Ascena Retail Group, Inc. (Anntaylor Retail, Inc.), Tranche B Term Loan, 1st Lien 5.250%, VAR LIBOR+4.500%, 08/21/22			
2,268			248			10
Publishing [0.1%]			Belk, Inc., First-Out Loan, 1st Lien 8.500%, VAR LIBOR+7.500%, 07/31/25			
Axel Springer Se Lien1 5.000%, 10/30/26	EUR 1,500	1,776	1,635			1,634
LABL, Inc., Euro Term B Loan, 1st Lien 4.250%, VAR Euribor+4.250%, 07/01/26	2,000	2,371	Belk, Inc., Second-Out Loan, 1st Lien 13.000%, VAR FIXED+13.000%, 07/31/25			
Total Publishing			592			455
4,147			Birkenstock GmbH & Co. KG, Facility B (USD), 1st Lien 4.250%, VAR LIBOR+3.750%, 04/28/28			
Real Estate [0.1%]			885			885
BME Group Holding BV, Term Loan, 1st Lien 4.000%, 10/30/26	1,500	1,777	Burlington Coat Factory, Term Loan B, 1st Lien 0.000%, 11/15/24(G)			
Total Real Estate			510			508
1,777			Camping World, Term Loan B, 1st Lien 3.250%, 06/23/28			
			1,250			1,238

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
CNT Holdings I Corp, Initial Term Loan, 1st Lien 4.500%, VAR LIBOR+3.750%, 11/08/27	695	\$ 695	Rising Tide, Term Loan, 1st Lien 9.000%, 05/25/29	345	\$ 344
DEI Sales, Inc., Initial Term Loan, 1st Lien 6.250%, VAR LIBOR+5.500%, 04/28/28(D)	900	889	Tory Burch LLC, Initial Term B Loan, 1st Lien 4.000%, VAR LIBOR+3.500%, 04/16/28	685	682
Great Outdoors Group, LLC, Term B-1 Loan, 1st Lien 5.000%, VAR LIBOR+4.250%, 03/06/28	1,315	1,318	West Marine, Term Loan, 1st Lien 5.500%, 05/26/28	430	430
J.C. Penney Corporation, Inc. , Loan (2016), 1st Lien 5.250%, VAR LIBOR+4.250%, 06/23/23(D)	794	2	Total Retail		14,338
Jo-Ann Stores, LLC, Initial Loan, 1st Lien 6.000%, 10/20/23	1,085	1,083	Retail Stores [0.1%]		
Jo-Ann Stores, LLC, Term Loan B, 1st Lien 0.000%, 06/30/28(G)	755	751	Obol France 3 SAS, Amended Facility B, 1st Lien 3.500%, VAR Euribor+3.500%, 04/11/23	EUR 1,500	1,720
Penney Borrower LLC, Initial Loan, 1st Lien 9.500%, VAR LIBOR+8.500%, 12/07/26	26	25	THG Operations Holdings Limited, Facility B, 1st Lien 4.500%, VAR Euribor+4.500%, 12/10/26	EUR 2,000	2,379
Petco Health and Wellness Company, Inc., Initial Term Loan, 1st Lien 4.000%, VAR LIBOR+3.250%, 03/03/28	1,600	1,596	Toys 'R' Us Property Company I, LLC, Term Loan 0.000%, 03/20/22(G)	9	208
Rent-A-Center, Inc., Initial Term Loan, 1st Lien 4.750%, VAR LIBOR+4.000%, 02/17/28	950	950	Total Retail Stores		4,307
			Retailers (except food & drug) [0.1%]		
			CD&R Firefly Bidco Limited, Facility B1, 1st Lien 4.334%, VAR LIBOR+4.250%, 06/23/25	GBP 2,000	2,757
			Retailers (other than food/drug) [0.1%]		
			Cd&R Firefly Bidco Ltd Lien1 3.250%, 06/23/25	EUR 500	591

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Euro Garage Limited (EG Group) (GBP) Term Loan B 4.838%, VAR LIBOR+4.750%, 02/07/25	GBP 1,945	\$ 2,644	Array Tech, Inc., Initial Term Loan, 1st Lien 3.750%, VAR LIBOR+3.250%, 10/14/27	730	\$ 712
Peer Holding Iii B.V 3.500%, 11/27/26	EUR 2,000	2,365	Ascend Learning LLC Term Loan B 4.000%, VAR LIBOR+3.000%, 07/12/24	973	972
Total Retailers (other than food/drug)		5,600	Ascend Learning, LLC, Amendment No. 2 Incremental Term Loan, 1st Lien 4.750%, VAR LIBOR+3.750%, 07/12/24	990	990
Service [1.2%]			Belfor Holdings Inc., Initial Term Loan, 1st Lien 4.093%, VAR LIBOR+4.000%, 02/13/26	1,272	1,271
Addison Group Term Loan B 4.843%, 04/10/26	216	215	Camelot U.S. Acquisition 1 Co., Amendment No. 2 Incremental Term Loan, 1st Lien 4.000%, VAR LIBOR+3.000%, 10/30/26	841	841
Adtalem Global Education Term Loan B 3.093%, VAR LIBOR+3.000%, 04/09/25	490	489	Conservice, Term Loan B, 1st Lien 4.453%, 05/13/27	945	943
Adtalem Global, Term Loan B, 1st Lien 0.000%, 02/12/28(G)	2,645	2,638	Consilio, Term Loan B, 1st Lien 4.500%, 04/30/28	433	432
AlixPartners, Term Loan B, 1st Lien 3.250%, 02/04/28	1,000	995	Convergint, Delayed Term Loan, 1st Lien 0.000%, 03/18/28(G)	101	102
American Public Education, Term Loan B, 1st Lien 0.000%, 03/29/27(G)	590	589	Convergint, Term Loan, 1st Lien 4.500%, 03/18/28	484	485
American Residential Services L.L.C., Closing Date Term Loan, 1st Lien 4.250%, VAR LIBOR+3.500%, 10/15/27	657	655			
APX Group, Inc., Initial Loan, 1st Lien 5.093%, VAR LIBOR+5.000%, 12/31/25	1,399	1,401			

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Dun & Bradstreet Corporation, The, Initial Term Borrowing, 1st Lien 3.340%, VAR LIBOR+3.250%, 02/06/26	702	\$ 698	MHI Holdings, LLC, Initial Term Loan, 1st Lien 5.093%, VAR LIBOR+5.000%, 09/21/26	2,303	\$ 2,308
Evercommerce, Term Loan B, 1st Lien 0.000%, 06/14/28(G)	830	831	National Intergovernmental Purchasing Alliance, Term Loan B 3.703%, VAR LIBOR+3.500%, 05/23/25	1,443	1,430
Evertec Group, LLC Term Loan B (2018) 3.593%, VAR LIBOR+3.500%, 11/20/24	985	983	Oravel Stays, Term Loan B, 1st Lien 9.000%, 06/05/26	340	344
Exela Term Loan B (2018) 7.500%, VAR LIBOR+6.500%, 07/12/23	548	366	Pacific Architects Inc, Term Loan, 1st Lien 5.250%, 10/19/27	1,397	1,398
GFL Environmental, Term Loan, 1st Lien 3.500%, 05/30/25	801	801	Packers Holdings, LLC, Initial Term Loan, 1st Lien 4.000%, VAR LIBOR+3.250%, 03/09/28	725	721
Gopher Resource, Term Loan B, 1st Lien 4.250%, 03/06/25	489	433	Paysafe Holdings, Term Loan B-1, 1st Lien 0.000%, 06/09/28(G)	740	735
Grab Holdings, Inc., Initial Term Loan, 1st Lien 5.500%, VAR LIBOR+4.500%, 01/29/26	895	908	Peraton Corp., Term B Loan, 1st Lien 4.500%, VAR LIBOR+3.750%, 02/01/28	1,545	1,548
Guidehouse LLP, Initial Term Loan, 1st Lien 4.093%, VAR LIBOR+4.000%, 05/01/25	2,335	2,338	Pitney Bowes, Term Loan B, 1st Lien 4.100%, 03/12/28	455	454
Harsco, Term Loan, 1st Lien 2.750%, 03/05/28	670	665	Pivotal Payments, Term Loan, 1st Lien 0.000%, 09/29/25(G)	575	577
Kantar, Term Loan, 1st Lien 0.000%, 12/04/26(G)	800	799	PODS, LLC, Initial Term Loan, 1st Lien 3.750%, VAR LIBOR+3.000%, 03/31/28	728	726
Maximus, Term Loan B, 1st Lien 2.500%, 05/12/28	530	530			

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Prime Security Services Borrower, LLC, 2021 Refinancing Term B-1 Loan, 1st Lien 3.500%, VAR LIBOR+2.750%, 09/23/26	2,172	\$ 2,169	St. George's University Scholastic Services LLC, Term Loan B, 1st Lien 0.000%, 06/29/28(G)	630	\$ 628
Priority Holdings, LLC, Delayed Draw Term Loan, 1st Lien 0.000%, 04/27/27(G)	560	550	St. George's University Scholastic Services LLC, Term Loan, 1st Lien 3.350%, VAR LIBOR+3.250%, 07/17/25	468	468
Priority Holdings, LLC, Initial Term Loan, 1st Lien 6.750%, VAR LIBOR+5.750%, 04/27/27	580	569	Titan Acquisitionco New Zealand Limited, 2020 Refinancing Term Loan, 1st Lien 4.203%, VAR LIBOR+4.000%, 05/01/26	336	335
Red Ventures, Term Loan B, 1st Lien 4.250%, 11/08/24	618	617	Travelport Finance (Luxembourg) S.a r.l., Initial Term Loan (Priority), 1st Lien 9.000%, VAR LIBOR+8.000%, 02/28/25	999	1,047
Refficiency Holdings LLC, Initial DDTL, 1st Lien 4.000%, VAR UNFND+4.000%, 12/16/27	154	154	Ventia (LS Deco LLC Leighton) Term Loan B 5.000%, VAR LIBOR+3.500%, 05/21/22	3,558	3,562
Refficiency Holdings LLC, Initial Term Loan, 1st Lien 4.750%, VAR LIBOR+4.000%, 12/16/27	799	799	WIN Waste Innovations Holdings Inc., Initial Term Loan, 1st Lien 3.250%, VAR LIBOR+2.750%, 03/24/28	1,595	1,591
Signal Parent, Inc., Initial Term Loan, 1st Lien 4.250%, VAR LIBOR+3.500%, 04/03/28	960	942	WW International, Inc., Initial Term Loan, 1st Lien 4.000%, VAR LIBOR+3.500%, 04/13/28	895	897
Socotec, Term Loan, 1st Lien 0.000%, 05/05/28(G)	695	695			
Spin Holdco Inc., Initial Term Loan, 1st Lien 4.750%, VAR LIBOR+4.000%, 03/04/28	855	855			
			Total Service		49,201

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Shipping [0.0%]			Telecommunications [0.8%]		
PS Logistics LLC Term Loan 5.500%, VAR LIBOR+4.750%, 03/06/25	885	\$ 876	Alfice France S.A. (Ypso France SAS), EUR TLB- 11 Term Loan, 1st Lien 3.000%, VAR Euribor+3.000%, 07/31/25	EUR 2,400	\$ 2,799
Surface transport [0.1%]			Cincinnati Bell Inc., Tranche B Term Loan, 1st Lien 4.250%, VAR LIBOR+3.250%, 10/02/24	2,299	2,296
Silk Bidco AS, Facility B, 1st Lien 4.000%, VAR Euribor+4.000%, 02/24/25	EUR 2,500	2,756	Circet Group Circet (Odyssey Investissement) 3.250%, 04/28/25	EUR 2,000	2,365
Technology [0.3%]			Connect Finco Sarl, Amendment No. 1 Refinancing Term Loan, 1st Lien 4.500%, VAR LIBOR+3.500%, 12/11/26	2,044	2,045
Al Avocado B.V., Term Loan 4.250%, 09/17/24	2,827	3,347	Consolidated Communications, Inc., Term Loan B-1 4.250%, 10/02/27	785	786
Bock Capital Bidco BV, Term Loan, 1st Lien 0.000%, 04/28/28(G)	2,000	2,373	Frontier Communications Holdings, LLC, Term B- 1 Loan, 1st Lien 4.500%, VAR LIBOR+3.750%, 05/01/28	600	600
Gfk SE, Term Loan B-1, 1st Lien 0.000%, 04/21/28(G)	1,500	1,777	Greeneden U.S. Holdings I, LLC, Initial Euro Term Loan (2020), 1st Lien 4.250%, VAR Euribor+4.250%, 10/08/27	998	1,184
Helios Software Hold, Term Loan, 1st Lien 3.750%, 03/05/28	1,322	1,564	Level 3 Financing, Inc., Tranche B 2027 Term Loan, 1st Lien 1.843%, VAR LIBOR+1.750%, 03/01/27	859	846
Paysafe Holdings, Term Loan, 1st Lien 0.000%, 06/09/28(G)	1,000	1,178			
Philips DA, Term Loan, 1st Lien 0.000%, 06/09/28(G)	1,500	1,777			
Technicolor, Term Loan, 1st Lien 12.235%, 06/03/24	773	854			
	6.000%, 06/03/24	507			
	6.000%, 06/03/24	585			
Total Technology		14,302			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Lorca Holdco Limited, Facility B, 1st Lien 4.250%, VAR Euribor+4.250%, 09/17/27	2,500	\$ 2,965	Zacapa (Ufinet), Term Loan B 4.703%, VAR LIBOR+4.500%, 07/02/25	1,745	\$ 1,748
Lumen Technologies Inc., Term B Loan, 1st Lien 2.343%, VAR LIBOR+2.250%, 03/15/27	1,554	1,532	Ziggo B.V., Term Loan H Facility, 1st Lien 3.000%, VAR Euribor+3.000%, 01/31/29	EUR 3,000	3,526
MetroNet Systems, Delayed Term Loan, 1st Lien 0.000%, 05/26/28(G)	81	80	Total Telecommunications		31,725
MetroNet Systems, Term Loan, 1st Lien 4.500%, 05/26/28	725	724	Transportation [0.0%]		
Neustar Term Loan B-4 4.500%, VAR LIBOR+3.500%, 08/08/24	1,526	1,486	Superior Industries, Closing Date Term Loan 4.090%, VAR LIBOR+4.000%, 05/22/24	909	905
Neustar Term Loan B-5 5.500%, 08/08/24	288	281	Wabash National, Term Loan B, 1st Lien 4.000%, 09/17/27	908	907
Numericable U.S. LLC (SFR) Term Loan B-13 4.155%, VAR LIBOR+4.000%, 08/14/26	2,236	2,231	Total Transportation		1,812
Numericable U.S. LLC, USD TLB-[12] Term Loan, 1st Lien 3.871%, VAR LIBOR+3.688%, 01/31/26	2,358	2,336	Utilities [0.1%]		
Numericable U.S. LLC, USD TLB-11 Term Loan, 1st Lien 2.936%, VAR LIBOR+2.750%, 07/31/25	744	731	EFS Cogen Holdings I LLC, Term B Advance, 1st Lien 4.500%, VAR LIBOR+3.500%, 10/01/27	—	—
Windstream Services II, LLC, Initial Term Loan, 1st Lien 7.250%, VAR LIBOR+6.250%, 09/21/27	1,162	1,164	MGroup Term Loan B 4.834%, 07/25/25	GBP 2,700	3,716
			Total Utilities		3,716
			Utility [0.3%]		
			Calpine Term Loan B-9 2.110%, VAR LIBOR+2.250%, 04/05/26	1,186	1,169

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Eastern Power, LLC (Eastern Covert Midco, LLC), Term Loan, 1st Lien 4.750%, VAR LIBOR+3.750%, 10/02/25	1,703	\$ 1,518	Iridium Satellite LLC, Term B-1 Loan, 1st Lien 3.750%, VAR LIBOR+2.750%, 11/04/26	757	\$ 758
GGP (Brookfield Residential Property) Term Loan, 1st Lien 3.250%, 08/01/25	2,031	2,010	Total Wireless Communications		2,627
Granite Generation LLC, Term Loan, 1st Lien 4.750%, VAR LIBOR+3.750%, 11/09/26	2,803	2,730	Total Loan Participations (Cost \$730,214)		733,826
Invenergy Thermal Operating I LLC, Term Loan B 3.093%, VAR LIBOR+3.000%, 08/28/25	906	892	Mortgage-Backed Securities [10.0%]		
Longview Power LLC, Term Loan 11.500%, 04/14/25	437	428	522 Funding CLO, Ser 2021-7A, CI E 6.420%, VAR ICE LIBOR USD 3 Month+6.220%, 04/23/34(A)	1,700	1,663
Talen Energy Supply Term Loan B (2019) 3.843%, 06/26/26	2,365	2,174	Anchorage Capital CLO 9, Ser 2019-9A, CI ER 6.594%, VAR ICE LIBOR USD 3 Month+6.410%, 07/15/32(A)	3,330	3,298
Total Utility		10,921	Anchorage Capital Europe CLO DAC, Ser 2021-4X, CI E 5.710%, VAR Euribor 3 Month+5.710%, 04/25/34	EUR 1,000	1,176
Wireless Communications [0.1%]			Arbour CLO VII DAC, Ser 2020-7X, CI E 6.400%, VAR Euribor 3 Month+6.400%, 03/15/33	EUR 3,500	4,141
CCI Buyer, Inc., Initial Term Loan, 1st Lien 4.750%, VAR LIBOR+4.000%, 12/17/27	1,000	1,001	Ares European CLO VIII DAC, Ser 2019-8X, CI ER 6.320%, VAR Euribor 3 Month+6.320%, 04/17/32	EUR 1,500	1,782
Crown Subsea Communications Holding, Inc., Initial Term Loan, 1st Lien 5.750%, VAR LIBOR+5.000%, 04/27/27	863	868			

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Ares European CLO XIII BV, Ser 2020-13X, CI E 6.350%, VAR Euribor 3 Month+6.350%, 07/20/32	EUR 3,250	\$ 3,847	BABSN, Ser 2018-IA, CI ER 5.688%, VAR ICE LIBOR USD 3 Month+5.500%, 01/20/31(A)	2,000	\$ 1,843
Armada Euro CLO I DAC, Ser 2021-1X, CI ER 6.090%, VAR Euribor 3 Month+6.090%, 04/24/34	EUR 850	990	Bain Capital Euro CLO DAC, Ser 2018-1X, CI E 4.970%, VAR Euribor 3 Month+4.970%, 04/20/32	EUR 1,690	1,789
Armada Euro CLO II DAC, Ser 2018-2X, CI E 4.820%, VAR Euribor 3 Month+4.820%, 11/15/31	EUR 1,500	1,710	Barings CLO 2019-III, Ser 2021-3A, CI ER 6.822%, VAR ICE LIBOR USD 3 Month+6.700%, 04/20/31(A)	1,500	1,496
Armada Euro CLO II DAC, Ser 2018-2X, CI F 6.450%, VAR Euribor 3 Month+6.450%, 11/15/31	EUR 1,000	1,070	Barings Euro CLO BV, Ser 2018-1X, CI C 1.500%, VAR Euribor 3 Month+1.500%, 04/15/31	EUR 1,100	1,283
Armada Euro CLO V DAC, Ser 2021-5X, CI D 0.000%, VAR Euribor 3 Month+3.130%, 07/28/34	EUR 900	1,067	Barings Euro CLO BV, Ser 2018-1X, CI E 4.120%, VAR Euribor 3 Month+4.120%, 04/15/31	EUR 4,275	4,394
Aurium CLO II DAC, Ser 2021-2X, CI ERR 0.000%, VAR Euribor 3 Month+6.080%, 06/22/34	EUR 2,055	2,437	Barings Euro CLO BV, Ser 2018-2X, CI E 5.050%, VAR Euribor 3 Month+5.050%, 10/15/31	EUR 3,000	3,329
Aurium CLO VII DAC, Ser 2021-7X, CI E 5.860%, VAR Euribor 3 Month+5.860%, 05/15/34	EUR 2,125	2,486	Barings Euro CLO BV, Ser 2018-3X, CI E 5.790%, VAR Euribor 3 Month+5.790%, 07/27/31	EUR 2,900	3,338

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Barings Euro CLO DAC, Ser 2020-2X, CI E 6.500%, VAR Euribor 3 Month+6.500%, 07/24/32	EUR 2,475	\$ 2,901	Black Diamond CLO DAC, Ser 2019-1X, CI D 4.100%, VAR Euribor 3 Month+4.100%, 05/15/32	EUR 3,000	\$ 3,473
Battalion CL XVIII 8.124%, 10/15/32(D)	2,000	1,995	Blackrock European CLO DAC, Ser 2018-1X, CI ER 4.420%, VAR Euribor 3 Month+4.420%, 03/15/31	EUR 3,000	3,355
Battalion CLO X, Ser 2021-10A, CI DR2 6.786%, VAR ICE LIBOR USD 3 Month+6.610%, 01/25/35(A)	2,750	2,743	Blackrock European CLO DAC, Ser 2018-1X, CI FR 6.600%, VAR Euribor 3 Month+6.600%, 03/15/31	EUR 1,750	1,843
Battalion Clo XIV, Ser 2019-14A, CI E 6.868%, VAR ICE LIBOR USD 3 Month+6.680%, 04/20/32(A)	3,450	3,441	Blackrock European Clo III Designated Activity, Ser 2021-3X, CI ER 6.130%, VAR Euribor 3 Month+6.130%, 07/19/35	EUR 3,000	3,477
Black Diamond CLO, Ser 2017-1A, CI C 4.126%, VAR ICE LIBOR USD 3 Month+3.950%, 04/24/29(A)	3,000	2,947	Blackrock European CLO IX DAC, Ser 2019-9X, CI F 8.920%, VAR Euribor 3 Month+8.920%, 12/15/32	EUR 1,250	1,451
Black Diamond CLO DAC, Ser 2015-1X, CI F 6.500%, VAR Euribor 3 Month+6.500%, 10/03/29	EUR 1,220	1,286	Bosphorus CLO IV DAC, Ser 2018-4X, CI E 4.630%, VAR Euribor 3 Month+4.630%, 12/15/30	EUR 2,000	2,289
Black Diamond CLO DAC, Ser 2018-1X, CI DR 2.650%, VAR Euribor 3 Month+2.650%, 10/03/29	EUR 5,000	5,771	Bosphorus CLO VI DAC, Ser 2021-6X, CI E 5.800%, VAR Euribor 3 Month+5.800%, 05/25/34	EUR 2,500	2,906

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Cairn CLO VIII BV, Ser 2017-8X, CI E 5.050%, VAR Euribor 3 Month+5.050%, 10/30/30	EUR 2,000	\$ 2,287	Carlyle Global Market Strategies Euro CLO DAC, Ser 2018-3X, CI DR 4.580%, VAR Euribor 3 Month+4.580%, 01/25/32	EUR 2,400	\$ 2,721
Cairn CLO XI DAC, Ser 2019-11X, CI E 6.770%, VAR Euribor 3 Month+6.770%, 07/15/35	EUR 5,850	6,927	Catamaran CLO, Ser 2018-1A, CI E 6.546%, VAR ICE LIBOR USD 3 Month+6.370%, 10/25/31(A)	3,500	3,375
Carlyle Euro CLO DAC, Ser 2017-1X, CI D 5.000%, VAR Euribor 3 Month+5.000%, 07/15/30	EUR 3,014	3,565	Cific Funding, Ser 2018- 4RA, CI D 5.890%, VAR ICE LIBOR USD 3 Month+5.700%, 10/17/30(A)	2,200	2,162
Carlyle Euro CLO DAC, Ser 2017-3X, CI D 4.580%, VAR Euribor 3 Month+4.580%, 01/15/31	EUR 2,000	2,219	Crestline Denali CLO XIV, Ser 2018-1A, CI DR 3.523%, VAR ICE LIBOR USD 3 Month+3.350%, 10/23/31(A)	2,000	1,933
Carlyle Global Market Strategies CLO, Ser 2018-4RA, CI C 3.084%, VAR ICE LIBOR USD 3 Month+2.900%, 07/15/30(A)	1,800	1,703	Crestline Denali CLO XVII, Ser 2018-1A, CI D 3.434%, VAR ICE LIBOR USD 3 Month+3.250%, 10/15/31(A)	2,250	2,185
Carlyle Global Market Strategies Euro CLO, Ser 2020-1X, CI DR 5.500%, VAR Euribor 3 Month+5.500%, 01/16/33	EUR 2,000	2,274	CRNPT, Ser 2018-4A, CI D 2.938%, VAR ICE LIBOR USD 3 Month+2.750%, 04/20/31(A)	3,000	2,924
Carlyle Global Market Strategies Euro CLO DAC, Ser 2018-1X, CI ER 4.930%, VAR Euribor 3 Month+4.930%, 07/15/31	EUR 3,300	3,768	Crown Point CLO 8, Ser 2019-8A, CI E 7.288%, VAR ICE LIBOR USD 3 Month+7.100%, 10/20/32(A)	4,000	3,967

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
CVC Cordatus Loan Fund IV, Ser 2021-4X, CI ERRR 5.860%, VAR Euribor 3 Month+5.860%, 02/22/34	EUR 1,200	\$ 1,432	Dryden 48 Euro CLO 2016 BV, Ser 2019- 48X, CI ER 6.670%, VAR Euribor 3 Month+6.670%, 10/15/32	EUR 2,640	\$ 3,125
CVC Cordatus Loan Fund IV, Ser 2021-4X, CI FRRR 8.060%, VAR Euribor 3 Month+8.060%, 02/22/34	EUR 615	713	Dryden 56 Euro CLO 2017 BV, Ser 2017- 56X, CI E 4.720%, VAR Euribor 3 Month+4.720%, 01/15/32	EUR 3,225	3,738
CVC Cordatus Loan Fund XVI DAC, Ser 2019-16X, CI E 6.700%, VAR Euribor 3 Month+6.700%, 06/17/32	EUR 1,000	1,191	Dryden 73 Euro CLO 2019 BV, Ser 2019- 73X, CI E 6.820%, VAR Euribor 3 Month+6.820%, 01/15/34	EUR 2,000	2,362
Dryden 29 Euro CLO 2013 BV, Ser 2018- 29X, CI ERR 4.750%, VAR Euribor 3 Month+4.750%, 07/15/32	EUR 911	995	Elevation CLO, Ser 2019-1A, CI D1R2 7.806%, VAR ICE LIBOR USD 3 Month+7.650%, 08/15/32(A)	2,210	2,191
Dryden 32 Euro CLO 2014 BV, Ser 2018- 32X, CI FR 7.270%, VAR Euribor 3 Month+7.270%, 08/15/31	EUR 1,250	1,420	Euro-Galaxy III CLO DAC, Ser 2021-3X, CI FRRR 7.980%, VAR Euribor 3 Month+7.980%, 04/24/34	EUR 500	580
Dryden 35 EURO CLO 2014 BV, Ser 2020- 35X, CI ER 6.330%, VAR Euribor 3 Month+6.330%, 01/17/33	EUR 4,200	4,953	Euro-Galaxy IV CLO BV, Ser 2021-4X, CI DRR 0.000%, VAR Euribor 3 Month+3.050%, 07/30/34	EUR 1,120	1,328
			Euro-Galaxy IV CLO BV, Ser 2021-4X, CI ERR 0.000%, VAR Euribor 3 Month+6.070%, 07/30/34	EUR 2,250	2,615

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Euro-Galaxy V CLO BV, Ser 2021-5X, CI ERR 5.820%, VAR Euribor 3 Month+5.820%, 02/15/34	EUR 1,350	\$ 1,577	HalseyPoint CLO 3, Ser 2020-3A, CI E 8.526%, VAR ICE LIBOR USD 3 Month+8.340%, 11/30/32(A)	EUR 1,500	\$ 1,509
Euro-Galaxy VII CLO DAC, Ser 2021-7X, CI ER 6.200%, VAR Euribor 3 Month+6.200%, 07/25/35	EUR 3,000	3,475	Harvest CLO IX DAC, Ser 2017-9X, CI ER 5.120%, VAR Euribor 3 Month+5.120%, 02/15/30	EUR 1,000	1,146
GoldenTree Loan Management EUR CLO 3 DAC, Ser 2019-3X, CI E 5.910%, VAR Euribor 3 Month+5.910%, 01/20/32	EUR 3,550	4,200	Harvest CLO VIII DAC, Ser 2018-8X, CI DRR 2.550%, VAR Euribor 3 Month+2.550%, 01/15/31	EUR 1,800	2,077
Greywolf CLO II, Ser 2021-1A, CI DRR 7.234%, VAR ICE LIBOR USD 3 Month+7.050%, 04/15/34(A)	3,000	2,968	Harvest CLO XIV DAC, Ser 2015-14X, CI F 6.300%, VAR Euribor 3 Month+6.300%, 11/18/29	EUR 3,250	3,686
Greywolf CLO III, Ser 2020-3RA, CI DR 7.104%, VAR ICE LIBOR USD 3 Month+6.920%, 04/15/33(A)	5,000	4,969	Harvest CLO XVI DAC, Ser 2018-16X, CI ER 5.570%, VAR Euribor 3 Month+5.570%, 10/15/31	EUR 3,000	3,411
Grosvenor Place CLO BV, Ser 2018-1X, CI DRR 5.400%, VAR Euribor 3 Month+5.400%, 10/30/29	EUR 3,800	4,441	Harvest CLO XXII DAC, Ser 2019-22X, CI E 6.110%, VAR Euribor 3 Month+6.110%, 01/15/32	EUR 1,500	1,733
Halsey Point CLO I, Ser 2019-1A, CI E 7.888%, VAR ICE LIBOR USD 3 Month+7.700%, 01/20/33(A)	2,000	2,015	Harvest CLO XXIII DAC, Ser 2020-23X, CI F 8.310%, VAR Euribor 3 Month+8.310%, 10/20/32	EUR 1,500	1,561

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Holland Park CLO DAC, Ser 2019-1X, CI DRR 7.030%, VAR Euribor 3 Month+7.030%, 11/14/32	EUR 2,300	\$ 2,731	LCM 29, Ser 2019-29A, CI E 7.084%, VAR ICE LIBOR USD 3 Month+6.900%, 04/15/31(A)	1,750	\$ 1,746
Jamestown CLO XIV, Ser 2019-14A, CI D 7.228%, VAR ICE LIBOR USD 3 Month+7.040%, 10/20/32(A)	3,600	3,603	Madison Park Euro Funding IX DAC, Ser 2017-9X, CI E 4.900%, VAR Euribor 3 Month+4.900%, 07/15/30	EUR 1,640	1,940
Jamestown CLO XVI, Ser 2021-16A, CI D 0.000%, VAR ICE LIBOR USD 3 Month+3.650%, 07/25/34(A)	2,000	2,000	Madison Park Euro Funding VII BV, Ser 2018-7X, CI ER 4.700%, VAR Euribor 3 Month+4.700%, 05/25/31	EUR 1,150	1,293
Jamestown CLO XVI, Ser 2021-16A, CI E 0.000%, VAR ICE LIBOR USD 3 Month+7.160%, 07/25/34(A)	1,000	1,000	Madison Park Euro Funding VIII DAC, Ser 2019-8X, CI ER 7.150%, VAR Euribor 3 Month+7.150%, 04/15/32	EUR 2,500	2,959
KKR CLO 14, Ser 2018- 14, CI ER 6.334%, VAR ICE LIBOR USD 3 Month+6.150%, 07/15/31(A)	2,000	1,943	Madison Park Euro Funding XI DAC, Ser 2018-11X, CI D 2.800%, VAR Euribor 3 Month+2.800%, 02/15/31	EUR 3,000	3,467
KKR CLO 26, Ser 2019- 26, CI E 7.184%, VAR ICE LIBOR USD 3 Month+7.000%, 07/15/32(A)	4,000	3,962	Madison Park Euro Funding XI DAC, Ser 2018-11X, CI E 4.860%, VAR Euribor 3 Month+4.860%, 02/15/31	EUR 3,650	4,198
Laurelin 2016-1 DAC, Ser 2018-1X, CI ER 5.430%, VAR Euribor 3 Month+5.430%, 10/20/31	EUR 5,000	5,670			

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Madison Park Euro Funding XII DAC, Ser 2018-12X, CI E 5.200%, VAR Euribor 3 Month+5.200%, 10/15/31	EUR 3,000	\$ 3,495	Man GLG Euro CLO V DAC, Ser 2018-5X, CI E 5.860%, VAR Euribor 3 Month+5.860%, 12/15/31	EUR 900	\$ 991
Madison Park Euro Funding XII DAC, Ser 2018-12X, CI EN 5.200%, VAR Euribor 3 Month+5.200%, 10/15/31	EUR 151	176	Man GLG Euro CLO VI DAC, Ser 2020-6X, CI E 5.390%, VAR Euribor 3 Month+5.390%, 10/15/32	EUR 1,300	1,452
Madison Park Funding XI, Ser 2017-11A, CI ER 6.623%, VAR ICE LIBOR USD 3 Month+6.450%, 07/23/29(A)	3,500	3,465	Marble Point CLO XII, Ser 2018-1A, CI D 3.184%, VAR ICE LIBOR USD 3 Month+3.000%, 07/16/31(A)	5,000	4,797
Madison Park Funding XXXII, Ser 2021-32A, CI ER 6.388%, VAR ICE LIBOR USD 3 Month+6.200%, 01/22/31(A)	3,000	2,992	MidOcean Credit CLO III, Ser 2018-3A, CI DR 3.446%, VAR ICE LIBOR USD 3 Month+3.260%, 04/21/31(A)	1,500	1,402
Man GLG Euro CLO I DAC, Ser 2018-1X, CI ERR 4.850%, VAR Euribor 3 Month+4.850%, 10/15/30	EUR 1,500	1,590	Midocean Credit CLO IX, Ser 2018-9A, CI E 6.238%, VAR ICE LIBOR USD 3 Month+6.050%, 07/20/31(A)	1,000	980
Man GLG Euro CLO II DAC, Ser 2016-2X, CI F 8.750%, VAR Euribor 3 Month+8.750%, 01/15/30	EUR 2,000	2,094	Montmartre Euro CLO DAC, Ser 2020-2X, CI E 6.430%, VAR Euribor 3 Month+6.430%, 07/15/33	EUR 563	672
			Montmartre Euro CLO DAC, Ser 2020-2X, CI F 6.920%, VAR Euribor 3 Month+6.920%, 07/15/33	EUR 263	297

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Mountain View CLO, Ser 2018-9A, CI CR 3.304%, VAR ICE LIBOR USD 3 Month+3.120%, 07/15/31(A)	2,500	\$ 2,410	Northwoods Capital 25, Ser 2021-25A, CI E 0.000%, VAR ICE LIBOR USD 3 Month+7.140%, 07/20/34(A)	2,000	\$ 1,920
Northwoods Capital 20, Ser 2021-20A, CI ER 8.026%, VAR ICE LIBOR USD 3 Month+7.850%, 01/25/32(A)	2,438	2,439	Northwoods Capital XV, Ser 2021-15A, CI ER 7.775%, VAR ICE LIBOR USD 3 Month+7.640%, 06/20/34(A)	2,000	1,995
Northwoods Capital 21 Euro DAC, Ser 2021- 21X, CI DR 3.250%, VAR Euribor 3 Month+3.250%, 07/22/34	EUR 1,375	1,628	Oak Hill European Credit Partners IV Designated Activity, Ser 2018-4X, CI DR 2.500%, VAR Euribor 3 Month+2.500%, 01/20/32	EUR 3,000	3,483
Northwoods Capital 21 Euro DAC, Ser 2021- 21X, CI ER 6.060%, VAR Euribor 3 Month+6.060%, 07/22/34	EUR 2,300	2,666	OAK Hill European Credit Partners V Designated Activity, Ser 2017-5X, CI E 6.200%, VAR Euribor 3 Month+6.200%, 02/21/30	EUR 1,500	1,762
Northwoods Capital 21 Euro DAC, Ser 2021- 21X, CI FR 8.630%, VAR Euribor 3 Month+8.630%, 07/22/34	EUR 3,230	3,658	OAK Hill European Credit Partners V Designated Activity, Ser 2017-5X, CI F 7.300%, VAR Euribor 3 Month+7.300%, 02/21/30	EUR 1,100	1,267
Northwoods Capital 22, Ser 2020-22A, CI E 8.955%, VAR ICE LIBOR USD 3 Month+8.820%, 09/01/31(A)	5,000	5,049	OAK Hill European Credit Partners VIII DAC, Ser 2021-8X, CI D 3.500%, VAR Euribor 3 Month+3.500%, 04/18/35	EUR 960	1,147
Northwoods Capital 25, Ser 2021-25A, CI D 0.000%, VAR ICE LIBOR USD 3 Month+3.750%, 07/20/34(A)	2,000	2,000			

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OAK Hill European Credit Partners VIII DAC, Ser 2021-8X, CI E 5.670%, VAR Euribor 3 Month+5.670%, 04/18/35	EUR 4,455	\$ 5,165	OZLM XXIV, Ser 2019- 24A, CI D 7.238%, VAR ICE LIBOR USD 3 Month+7.050%, 07/20/32(A)	4,000	\$ 3,895
Ocean Trails CLO VII, Ser 2019-7A, CI E 7.070%, VAR ICE LIBOR USD 3 Month+6.880%, 04/17/30(A)	3,000	2,931	Palmer Square European Loan Funding DAC, Ser 2020-1X, CI F 7.700%, VAR Euribor 3 Month+7.700%, 01/15/30	EUR 3,200	3,447
OZLM IX, Ser 2018-9A, CI CRR 3.438%, VAR ICE LIBOR USD 3 Month+3.250%, 10/20/31(A)	1,500	1,498	Parallel, Ser 2018-1A, CI C 2.988%, VAR ICE LIBOR USD 3 Month+2.800%, 04/20/31(A)	2,000	1,899
OZLM IX, Ser 2018-9A, CI DRR 6.308%, VAR ICE LIBOR USD 3 Month+6.120%, 10/20/31(A)	2,000	1,873	Parallel, Ser 2018-1A, CI D 5.438%, VAR ICE LIBOR USD 3 Month+5.250%, 04/20/31(A)	1,250	1,070
OZLM VI, Ser 2018-6A, CI DS 6.240%, VAR ICE LIBOR USD 3 Month+6.050%, 04/17/31(A)	3,550	3,236	Pikes Peak CLO 5, Ser 2020-5A, CI E 6.888%, VAR ICE LIBOR USD 3 Month+6.700%, 04/20/33(A)	2,500	2,511
OZLM XI, Ser 2017-11A, CI DR 7.186%, VAR ICE LIBOR USD 3 Month+7.000%, 10/30/30(A)	3,000	2,895	Purple Finance CLO 2 DAC, Ser 2019-2X, CI E 6.400%, VAR Euribor 3 Month+6.400%, 04/20/32	EUR 1,000	1,146
OZLM XXII, Ser 2018- 22A, CI D 5.490%, VAR ICE LIBOR USD 3 Month+5.300%, 01/17/31(A)	1,800	1,621	Regatta XIV Funding, Ser 2018-3A, CI E 6.126%, VAR ICE LIBOR USD 3 Month+5.950%, 10/25/31(A)	3,600	3,517

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Regatta XV Funding, Ser 2018-4A, CI D 6.676%, VAR ICE LIBOR USD 3 Month+6.500%, 10/25/31(A)	1,750	\$ 1,734	Sculptor European CLO VIII DAC, Ser 2021- 8X, CI E 6.170%, VAR Euribor 3 Month+6.170%, 07/17/34	EUR 2,500	\$ 2,898
Rockford Tower Europe CLO DAC, Ser 2019- 1X, CI E 6.030%, VAR Euribor 3 Month+6.030%, 01/20/33	EUR 2,000	2,367	Sorrento Park CLO DAC, Ser 2014-1X, CI E 5.709%, VAR Euribor 3 Month+6.250%, 11/16/27	EUR 3,000	3,427
Sculptor European Clo II DAC, Ser 2021-2X, CI DR 3.600%, VAR Euribor 3 Month+3.600%, 04/15/34	EUR 1,000	1,184	Sound Point CLO V-R, Ser 2018-1RA, CI D 3.290%, VAR ICE LIBOR USD 3 Month+3.100%, 07/18/31(A)	1,000	972
Sculptor European Clo II DAC, Ser 2021-2X, CI ER 5.890%, VAR Euribor 3 Month+5.890%, 04/15/34	EUR 1,100	1,250	Sound Point CLO XXIII, Ser 2021-2A, CI ER 6.618%, VAR ICE LIBOR USD 3 Month+6.470%, 07/15/34(A)	3,500	3,421
Sculptor European CLO VII DAC, Ser 2020-7X, CI D 4.500%, VAR Euribor 3 Month+4.500%, 01/15/34	EUR 1,025	1,224	Sound Point CLO XXIV, Ser 2019-3A, CI E 7.486%, VAR ICE LIBOR USD 3 Month+7.310%, 10/25/32(A)	3,000	3,015
Sculptor European CLO VII DAC, Ser 2020-7X, CI F 8.380%, VAR Euribor 3 Month+8.380%, 01/15/34	EUR 255	299	Sound Point CLO XXVII, Ser 2020-2A, CI E 7.416%, VAR ICE LIBOR USD 3 Month+7.240%, 10/25/31(A)	3,000	3,015
			St. Paul's CLO III-R DAC, Ser 2018-3RX, CI ER 4.430%, VAR Euribor 3 Month+4.430%, 01/15/32	EUR 5,650	5,975

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
St. Paul's CLO V, Ser 2017-5X, CI ER 5.150%, VAR Euribor 3 Month+5.150%, 02/20/30	EUR 1,500	\$ 1,748	Toro European CLO 6 DAC, Ser 2019-6X, CI E 6.490%, VAR Euribor 3 Month+6.490%, 01/12/32	EUR 1,207	\$ 1,366
St. Paul's CLO VII DAC, Ser 2021-7X, CI ERR 6.120%, VAR Euribor 3 Month+6.120%, 07/18/34	EUR 4,000	4,636	Tralee CLO V, Ser 2018- 5A, CI D 3.388%, VAR ICE LIBOR USD 3 Month+3.200%, 10/20/28(A)	3,000	2,935
St. Paul's CLO VIII DAC, Ser 2017-8X, CI E 4.600%, VAR Euribor 3 Month+4.600%, 01/17/30	EUR 2,800	3,037	Trimaran Cavu, Ser 2019-1A, CI E 7.228%, VAR ICE LIBOR USD 3 Month+7.040%, 07/20/32(A)	1,800	1,791
St. Paul's CLO X DAC, Ser 2021-10X, CI ER 6.360%, VAR Euribor 3 Month+6.360%, 04/22/35	EUR 2,000	2,330	Trimaran Cavu, Ser 2019-2A, CI D 7.140%, VAR ICE LIBOR USD 3 Month+6.950%, 11/26/32(A)	1,750	1,713
THL Credit Wind River CLO, Ser 2019-3A, CI E 6.734%, VAR ICE LIBOR USD 3 Month+6.550%, 04/15/31(A)	3,500	3,487	Trimaran Cavu, Ser 2021-1A, CI E 6.629%, VAR ICE LIBOR USD 3 Month+6.500%, 04/23/32(A)	4,000	3,990
Toro European CLO 2 DAC, Ser 2018-2X, CI ER 5.600%, VAR Euribor 3 Month+5.600%, 10/15/30	EUR 1,670	1,961	Vesey Park CLO DAC, Ser 2020-1X, CI D 7.160%, VAR Euribor 3 Month+7.160%, 11/16/32	EUR 2,000	2,387
Toro European CLO 3 DAC, Ser 2017-3X, CI D 3.320%, VAR Euribor 3 Month+3.320%, 04/15/30	EUR 2,000	2,379	VIBR, Ser 2018-8A, CI D 5.938%, VAR ICE LIBOR USD 3 Month+5.750%, 01/20/31(A)	2,000	1,802

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Vibrant CLO XIII, Ser 2021-13A, CI D 7.159%, VAR ICE LIBOR USD 3 Month+7.060%, 07/15/34(A)	4,000	\$ 3,918	Zais CLO 5, Ser 2016- 2A, CI B 3.484%, VAR ICE LIBOR USD 3 Month+3.300%, 10/15/28(A)	4,500	\$ 4,441
Voya CLO, Ser 2018-3A, CI DR 6.090%, VAR ICE LIBOR USD 3 Month+5.900%, 10/18/31(A)	2,500	2,418	Total Mortgage-Backed Securities		
Voya Euro CLO II DAC, Ser 2019-2X, CI E 5.900%, VAR Euribor 3 Month+5.900%, 07/15/32	EUR 1,500	1,777	Cost (\$387,353) 403,608		
Voya Euro CLO II DAC, Ser 2021-2X, CI DR 0.000%, VAR Euribor 3 Month+3.200%, 07/15/35	EUR 1,350	1,601	Sovereign Debt [5.7%]		
Voya Euro CLO IV DAC, Ser 2020-4X, CI E 6.650%, VAR Euribor 3 Month+6.650%, 01/15/34	EUR 690	823	Abu Dhabi Government International Bond 3.875%, 04/16/50	791	914
Voya Euro CLO IV DAC, Ser 2020-4X, CI F 8.530%, VAR Euribor 3 Month+8.530%, 01/15/34	EUR 305	350	3.125%, 09/30/49	797	815
York CLO-5, Ser 2018- 1A, CI E 6.194%, VAR ICE LIBOR USD 3 Month+6.010%, 10/22/31(A)	2,500	2,456	Angolan Government International Bond 9.500%, 11/12/25	285	313
			9.375%, 05/08/48	1,084	1,135
			9.125%, 11/26/49	343	352
			8.250%, 05/09/28	518	542
			8.000%, 11/26/29	239	246
			Argentina Paris Club 2.910%, 05/30/21	CHF 2,244	1,455
			Argentine Republic Government International Bond 10.250%, 02/06/03(B)	EUR 12	—
			10.000%, 12/07/04(B)	EUR 1,244	—
			10.000%, 01/07/05(B)	EUR 132	—
			10.000%, 02/22/07(B)	EUR 25	—
			9.500%, 03/04/04(B)	EUR 27	48
			9.000%, 11/19/08(B)	EUR 15	—
			8.750%, 02/04/03(B)	EUR 30	—
			8.500%, 02/23/05(B)	EUR 630	—
			8.500%, 07/30/10(B)	EUR 34	—
			8.125%, 10/04/04(B)	EUR 119	—

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
8.125%, 04/21/08(B)	EUR 85	\$ —	6.000%, 04/07/26	274	\$ 321
8.000%, 02/25/02(B)	EUR 2,033	—	5.625%, 01/07/41	246	268
8.000%, 02/26/08(B)	EUR 114	—	5.625%, 02/21/47	360	392
8.000%, 10/30/09(B)	EUR 366	650	5.000%, 01/27/45	550	557
7.625%, 12/31/49(B)	EUR 13	—	4.625%, 01/13/28	393	426
7.500%, 05/23/02(B)	EUR 52	—	Chile Government International Bond		
7.125%, 06/10/02(B)	EUR 97	—	3.240%, 02/06/28	203	221
7.000%, 03/18/04(B)	EUR 141	—	Colombia Government International Bond		
5.870%, 03/31/23	EUR 28	50	8.125%, 05/21/24	588	698
2.500%, 2.50%, 7/9/2021, 07/09/41(E)	2,233	803	7.375%, 09/18/37	437	576
2.000%, 2.00%, 7/9/2021, 01/09/38(E)	1,283	488	6.125%, 01/18/41	728	865
1.500%, 1.50%, 7/9/2021, 01/09/38(E)	EUR —	—	5.625%, 02/26/44	756	859
1.125%, 1.13%, 7/9/2021, 07/09/35(E)	4,918	1,569	4.125%, 05/15/51	501	477
1.000%, 07/09/29	910	347	3.875%, 04/25/27	697	742
0.500%, 07/09/29	EUR —	—	Cordoba City		
0.500%, 0.50%, 7/9/2021, 07/09/30(E)	6,704	2,427	2.125%, 09/29/27	8,546	5,128
0.000%, 07/22/03(B)	EUR 66	—	Costa Rica Government International Bond		
0.000%, VAR Euribor 3 Month+5.100%, 12/22/04(B)	EUR 29	—	6.125%, 02/19/31	449	477
Bahrain Government International Bond			5.625%, 04/30/43	368	342
7.500%, 09/20/47	453	490	Croatia Government International Bond		
Brazilian Government International Bond			6.000%, 01/26/24	1,058	1,201
8.250%, 01/20/34	374	519	Development Bank of Kazakhstan JSC		
7.125%, 01/20/37	330	419	4.125%, 12/10/22	766	799
			Dominican Republic International Bond		
			7.450%, 04/30/44	504	609
			6.875%, 01/29/26	1,084	1,259
			6.850%, 01/27/45	989	1,123
			6.500%, 02/15/48	280	306
			6.400%, 06/05/49	274	296
			6.000%, 07/19/28	259	295
			5.875%, 01/30/60	2,203	2,209
			5.500%, 01/27/25	425	468
			5.300%, 01/21/41(A)	604	608
			4.875%, 09/23/32	1,698	1,757

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Ecuador Government International Bond 5.000%, 5.00%, 7/31/2021, 07/31/30(A) (E)	2,741	\$ 2,351	7.625%, 05/16/29 Guatemala Government Bond	447	\$ 453
1.000%, 1.00%, 7/31/2021, 07/31/35(A) (E)	10,419	7,189	6.125%, 06/01/50 Hungary Government International Bond	489	600
0.500%, 0.50%, 7/31/2021, 07/31/40(A) (E)	2,737	1,707	5.375%, 03/25/24 Indonesia Government International Bond, MTN	758	856
Egypt Government International Bond, MTN			8.500%, 10/12/35	353	566
8.875%, 05/29/50	1,787	1,931	7.750%, 01/17/38	504	764
8.700%, 03/01/49	411	435	6.625%, 02/17/37	365	505
8.500%, 01/31/47	1,318	1,378	5.950%, 01/08/46	341	471
7.903%, 02/21/48	1,314	1,305	5.250%, 01/17/42	447	558
7.625%, 05/29/32	493	524	5.250%, 01/08/47	289	368
7.600%, 03/01/29	496	546	5.125%, 01/15/45	908	1,126
6.588%, 02/21/28	314	333	4.750%, 07/18/47	474	566
5.875%, 02/16/31(A)	658	641	Iraq International Bond 5.800%, 01/15/28	288	279
El Salvador Government International Bond			Ivory Coast Government International Bond		
9.500%, 07/15/52	343	339	6.875%, 10/17/40 EUR	732	950
8.625%, 02/28/29	565	554	5.875%, 10/17/31 EUR	558	713
8.250%, 04/10/32	216	206	4.875%, 01/30/32(A) EUR	499	593
7.650%, 06/15/35	167	153	Jamaica Government International Bond		
7.625%, 02/01/41	680	607	7.875%, 07/28/45	296	414
7.125%, 01/20/50	375	320	Kazakhstan Government International Bond, MTN		
Gabon Government International Bond			6.500%, 07/21/45	736	1,079
6.625%, 02/06/31	745	752	Kenya Government International Bond		
6.375%, 12/12/24	403	431	8.000%, 05/22/32	350	395
Ghana Government International Bond			6.300%, 01/23/34(A)	366	367
8.950%, 03/26/51	777	770	Lebanon Government International Bond, MTN		
8.875%, 05/07/42(A)	655	663	8.250%, 04/12/21(B)	2,657	345
8.625%, 04/07/34(A)	578	598			
8.125%, 03/26/32	401	408			

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
7.250%, 03/23/37(B)	1	\$ —	6.500%, 11/28/27 Oman Government International Bond	305	\$ 324
7.050%, 11/02/35(B)	157	21	7.000%, 01/25/51(A)	296	302
7.000%, 03/23/32(B)	898	117	6.750%, 10/28/27	431	484
6.850%, 03/23/27(B)	1,262	166	6.750%, 01/17/48	723	722
6.600%, 11/27/26(B)	624	82	6.500%, 03/08/47	1,409	1,383
6.375%, 03/09/20(B)	1,502	195	6.250%, 01/25/31(A)	205	221
6.150%, 06/19/20(B)	1,760	229	6.000%, 08/01/29	462	492
6.100%, 10/04/22(B)	3,210	427	4.750%, 06/15/26 Pakistan Government International Bond, MTN	296	308
6.000%, 01/27/23(B)	448	59	8.250%, 04/15/24	1,050	1,149
5.800%, 04/14/20(B)	928	121	8.250%, 09/30/25	378	419
Mexico Government International Bond			7.375%, 04/08/31(A)	1,164	1,200
6.050%, 01/11/40	276	347	6.875%, 12/05/27	766	798
5.750%, 10/12/10	550	660	Panama Government International Bond		
5.550%, 01/21/45	455	551	9.375%, 04/01/29	356	527
4.750%, 03/08/44	382	424	8.875%, 09/30/27	375	519
3.771%, 05/24/61	1,581	1,476	7.125%, 01/29/26	110	137
3.750%, 04/19/71	1,054	966	6.700%, 01/26/36	516	703
2.659%, 05/24/31	452	443	4.500%, 05/15/47	344	392
Mongolia Government International Bond			4.300%, 04/29/53	550	612
5.625%, 05/01/23	216	228	4.000%, 09/22/24	265	289
4.450%, 07/07/31(A)	200	196	Paraguay Government International Bond		
Morocco Government International Bond			5.400%, 03/30/50	210	246
5.500%, 12/11/42	265	302	4.700%, 03/27/27	291	331
4.250%, 12/11/22	538	566	Perusahaan Penerbit SBSN Indonesia III		
Nigeria Government International Bond, MTN			4.550%, 03/29/26	620	706
9.248%, 01/21/49	313	358	Peruvian Government International Bond		
7.696%, 02/23/38	445	457	8.750%, 11/21/33	987	1,553
7.625%, 11/28/47	523	525	7.350%, 07/21/25	770	946
			5.625%, 11/18/50	567	783
			3.230%, 07/28/21	355	314

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
2.780%, 12/01/60	703	\$ 630	Republic of South Africa		
Philippine Government			Government		
International Bond			International Bond		
10.625%, 03/16/25	367	500	5.875%, 05/30/22	267	\$ 280
9.500%, 02/02/30	595	942	5.875%, 06/22/30	259	296
7.750%, 01/14/31	376	555	5.750%, 09/30/49	341	350
6.375%, 10/23/34	435	615	5.650%, 09/27/47	660	675
3.950%, 01/20/40	553	616	5.000%, 10/12/46	342	325
2.950%, 05/05/45	290	281	4.300%, 10/12/28	925	957
Province of Salta			Romanian Government		
9.500%, 03/16/22	16	15	International Bond, MTN		
Provincia de Buenos			6.750%, 02/07/22	342	355
Aires			6.125%, 01/22/44	118	162
9.950%, 06/09/21(B)	6,928	3,256	4.375%, 08/22/23	1,026	1,108
9.125%, 03/16/24	14,945	6,651	4.000%, 02/14/51	1,424	1,498
7.875%, 06/15/27	15,350	6,869	3.624%, 05/26/30	310	426
6.500%, 02/15/23	6,500	2,844	3.375%, 01/28/50	753	954
4.000%, 06/01/20(B)	4,082	1,842	3.000%, 02/14/31	182	189
4.000%, 05/15/35	2,933	1,129	Russian Foreign Bond - Eurobond		
Provincia de Cordoba			5.250%, 06/23/47	1,000	1,259
5.000%, 12/10/25	43,476	33,333	4.375%, 03/21/29	800	903
3.000%, 02/01/29	3,501	2,206	4.250%, 06/23/27	400	447
Provincia de Entre Rios			Saudi Government		
5.000%, 08/08/28	23,776	16,346	International Bond		
Qatar Government			5.250%, 01/16/50	1,172	1,538
International Bond			5.000%, 04/17/49	910	1,152
5.103%, 04/23/48	808	1,075	4.625%, 10/04/47	323	387
4.817%, 03/14/49	1,327	1,712	4.500%, 04/22/60	462	560
4.400%, 04/16/50	288	351	3.750%, 01/21/55	813	861
3.250%, 06/02/26	952	1,043	3.450%, 02/02/61(A)	527	527
Republic of Belarus			Sri Lanka Government		
International Bond			International Bond		
7.625%, 06/29/27	298	292	7.850%, 03/14/29	760	486
6.200%, 02/28/30	242	211	7.550%, 03/28/30	424	271
Republic of Cameroon			6.250%, 07/27/21	7,058	6,882
International Bond			Third Pakistan		
5.950%, 07/07/32	5,000	5,929	International Sukuk		
			5.625%, 12/05/22	604	622

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Turkey Government International Bond			Zambia Government International Bond		
6.875%, 03/17/36	212	\$ 215	8.970%, 07/30/27	835	\$ 530
6.350%, 08/10/24	361	379			
6.125%, 10/24/28	305	311	Total Sovereign Debt		
6.000%, 03/25/27	247	253	Cost (\$249,487)		232,648
6.000%, 01/14/41	301	273			
5.875%, 06/26/31	746	727	Life Settlement Contracts [2.6%](D)(H)(I)		
5.750%, 03/22/24	566	588	American General Life		
5.750%, 05/11/47	1,043	894	#508L, Acquired		
5.600%, 11/14/24	255	263	05/30/2014	2,595	2,254
4.875%, 04/16/43	788	629	American General Life		
3.250%, 03/23/23	323	323	#542L, Acquired		
Ukraine Government International Bond			07/30/2015	83	319
9.750%, 11/01/28	581	694	American General Life		
7.750%, 09/01/21	272	275	#906L, Acquired		
7.750%, 09/01/23	730	788	07/30/2015	479	3,094
7.750%, 09/01/24	325	355	AXA Equitable Life #0474,		
7.750%, 09/01/25	659	723	Acquired 11/04/2013	7,290	8,140
7.750%, 09/01/26	625	692	AXA Equitable Life #1616,		
7.375%, 09/25/32	2,143	2,259	Acquired 05/30/2014	3,254	3,461
7.253%, 03/15/33	755	788	AXA Equitable Life #1898,		
6.876%, 05/21/29(A)	561	584	Acquired 11/04/2013	441	1,019
1.258%, 05/31/40(F)	3,000	3,555	AXA Equitable Life #7233,		
Uruguay Government International Bond			Acquired 11/04/2013	395	2,180
7.875%cash/0.000% PIK, 01/15/33	494	746	AXA Equitable Life #7578,		
7.625%, 03/21/36	527	806	Acquired 11/04/2013	2,104	3,941
5.100%, 06/18/50	541	711	AXA Equitable Life #7857,		
4.975%, 04/20/55	908	1,175	Acquired 11/04/2013	2,297	1,245
4.125%, 11/20/45	448	532	AXA Equitable Life #8538,		
Vertical US Newco			Acquired 11/04/2013	1,333	2,122
5.250%, 07/15/27(A)	1,400	1,475	Guardian Insurance		
Vietnam Government International Bond			#0346, Acquired		
4.800%, 11/19/24	578	646	11/04/2013	646	2,190
			Hartford Life #4700,		
			Acquired 11/24/2015	81	224
			ING Reliastar #1234,		
			Acquired 12/05/2013	1,067	5,172
			ING Reliastar #3394,		
			Acquired 05/30/2014	3,687	6,682
			ING Reliastar #4842,		
			Acquired 11/20/2013	921	3,023
			ING Reliastar #776H,		
			Acquired 05/30/2014	1,518	1,476
			John Hancock #0430,		
			Acquired 05/30/2014	2,418	4,105
			John Hancock #1929,		
			Acquired 05/30/2014	3,812	3,498

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
John Hancock #5072, Acquired 05/30/2014	1,409	\$ 3,954	Transamerica #8205, Acquired 10/28/2013	714	\$ 676
John Hancock #5080, Acquired 11/19/2013	313	3,952			
John Hancock #5885, Acquired 05/30/2014	894	2,044	Total Life Settlement Contracts		
John Hancock #6686, Acquired 05/30/2014	3,035	2,827	(Cost \$56,025)		\$ 105,518
Lincoln National #4754, Acquired 09/17/2015	610	3,743			
Lincoln National #4754, Acquired 09/17/2015	1,029	5,533	Convertible Bonds [0.5%]		
Lincoln National #5658, Acquired 09/17/2015	329	1,468	Broadcasting & Cable [0.1%]		
Lincoln National #7099, Acquired 09/17/2015	1,254	3,362	Cable One CV to 0.439		
Lincoln National #8558, Acquired 09/17/2015	1,659	2,555	1.125%, 03/15/28(A)	245	249
Mass Mutual #1849, Acquired 11/05/2013	2,926	4,504	DISH Network CV to		
Mass Mutual #5167, Acquired 05/30/2014	63	2,046	15.343		
Mass Mutual #5681, Acquired 11/05/2013	288	2,829	3.375%, 08/15/26	1,030	1,051
Met Life #8MLU, Acquired			Liberty Interactive CV to		
05/20/2014	1,413	914	1.000		
Penn Life #8183, Acquired			4.000%, 11/15/29	1,450	1,110
10/18/2016	46	134			
Penn Mutual #3106, Acquired 05/30/2014	1,294	1,250	Total Broadcasting & Cable		2,410
Phoenix Life #5715, Acquired 10/18/2016	569	2,603			
Phoenix Life #6157, Acquired 10/18/2016	569	2,720	Building & Construction		
Phoenix Life #8499, Acquired 05/30/2014	756	1,482	[0.1%]		
Phoenix Life #8509, Acquired 05/30/2014	761	1,482	HTA Group CV to		
Principal Financial #6653, Acquired 10/30/2013	306	–	68,231.440		
Security Mutual Life			2.875%, 03/18/27	4,400	4,728
#5380, Acquired					
10/28/2013	410	–	Coal Mining [0.0%]		
Transamerica #1708, Acquired 10/28/2013	957	1,295	New World Resources		
			CV to 1.000		
			4.000%cash or		
			8.000% PIK,		
			10/07/20(B)	EUR	380
					11
			Internet Content-Entmnt		
			[0.0%]		
			Twitter CV to 7.691		
			0.000%, 03/15/26(A)		
			(C)	683	651
			Real Estate [0.0%]		
			Realogy Group CV to		
			40.840		
			0.250%, 06/15/26(A)	24	24

Consolidated Schedule of Investments

June 30, 2021 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)
Telephones & Telecommunications [0.0%]		
Digicel Group 0.5 CV to 1.000 7.000%, 10/01/69	1,776	\$ 1,381
Textile-Products [0.3%]		
Sasa Polyester Sanayi CV to 25,587.769 3.250%, 06/30/26 EUR	10,000	11,633
Total Convertible Bonds		20,838
Cost (\$20,540)		
Common Stock [0.4%]		
Agricultural [0.0%]		
Mriya Farming PLC *	2,903	—
Chemicals [0.0%]		
Hexion Holdings *	21,096	380
Consumer Cyclical [0.0%]		
TruKid *	232	579
Diversified Minerals [0.0%]		
New World Resources, CI A *	44,276,198	—
Energy [0.0%]		
BlackBrush Oil & Gas, L.P.	39,375	—
Energy Equipment & Services [0.0%]		
FTS International, CI A *	26,754	757
Financials [0.0%]		
Propco Certificates* (D)	3,788	70
Health Care [0.1%]		
Novartex	180,000	45

Description	Face Amount (000) ⁽¹⁾	Value (000)
Oberland Capital Healthcare Solutions LP	3,768,289	\$ 3,616
Total Health Care		3,661
Independent Energy [0.1%]		
Oasis Petroleum	15,294	1,538
Manufacturing [0.0%]		
Vivarte	6,000	1
Media Entertainment [0.2%]		
iHeartMedia *	12,136	327
Primary Wave Music IP LP	8,491,843	8,492
		8,819
Oil Field Services [0.0%]		
Superior Energy	30,620	1,209
Oil, Gas & Consumable Fuels [0.0%]		
Summit Midstream Partners	11,456	348
Retail [0.0%]		
Qurata Retail	900	97
Retailers [0.0%]		
Belk, Inc.	81	2
Penney Borrower LLC * (D)	505	4
Total Retailers		6
Services [0.0%]		
A'ayan Leasing & Investment KSCP *	1,169,438	418
Wayne Services Legacy *	257	—
Total Services		418
Technology [0.0%]		
AS ADV Shares	127,800	—

Consolidated Schedule of Investments

June 30, 2021 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)
Utilities [0.0%]		
Longview Power LLC	64,904	130
Total Common Stock		
(Cost \$18,821)		18,013
Limited Partnership [0.3%]		
Cartesian LP*	\$ 10,000	11,975
Total Limited Partnership		
(Cost \$10,000)		11,975
Closed-End Fund [0.0%]		
Stone Ridge Reinsurance Risk Premium Interval Fund	5,070	203
Total Closed-End Fund		
(Cost \$212)		203
Warrants [0.0%]		
Chesapeake Energy, Expires 02/12/26* (J)	11,565	292
Prophylaxis Toys 'R' Us/Hill Street Expires 06/21/22* (J)	14,795	6
Total Warrants		
(Cost \$306)		298
Preferred Stock [0.0%]		
[0.0%]		
BlackBrush Oil & Gas, LP	1,270	494
Total Preferred Stock		
(Cost \$367)		494

Description	Face Amount (000) ⁽¹⁾	Value (000)
Short-Term Investment [4.7%]		
SEI Daily Income Trust Government Fund, CI F, 0.010%**	189,304,834	189,305
Total Short-Term Investment		
(Cost \$189,305)		189,305
Total Investments [99.7%]		
(Cost \$4,104,351)		\$ 4,041,079

Percentages are based on Net Assets of \$4,051,454 (000).

- * Non-income producing security.
- ** The rate reported is the 7-day effective yield as of June 30, 2021.
- (1) U.S. Dollars unless otherwise indicated.
- (A) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On June 30, 2021, the value of these securities amounted to \$1,173,356 (000), representing 29.0% of the net assets of the Fund.
- (B) In default on interest payments. Rate shown represents the last coupon rate prior to default.
- (C) Zero coupon security. The rate reported is the effective yield at time of purchase.
- (D) Level 3 security in accordance with fair value hierarchy.
- (E) Step Bond — The rate reported is the rate in effect on June 30, 2021. The coupon on a step bond changes on a specific date.
- (F) Variable or floating rate security, the interest rate of which adjusts periodically based on changes in current interest rates and prepayments on the underlying pool of assets.
- (G) Unsettled bank loan, Interest rate not available.
- (H) Security is considered illiquid. The total market value of such security as of June 30, 2021 was \$105,518 (000) and represented 2.60% of net assets of the Fund.
- (I) Security is considered restricted. The total market value of such securities as of June 30, 2021 was \$105,518 (000) and represented 2.60% of net assets of the Fund.
- (J) Strike Price is unavailable.

Consolidated Schedule of Investments

June 30, 2021 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

CHF — Swiss Franc
 Cl — Class
 CLO — Collateralized Loan Obligation
 CV — Convertible Security
 DAC — Designated Activity Company
 EUR — Euro
 Euribor — Euro Interbank Offered Rate
 GBP — British Pound Sterling
 ICE — Intercontinental Exchange
 JPY — Japanese Yen
 JSC — Joint Stock Company
 LIBOR — London Interbank Offered Rates
 LLC — Limited Liability Corporation
 LLP — Limited Liability Partnership
 LP — Limited Partnership
 LTD — Limited
 MTN — Medium Term Note
 PIK — Paid-in Kind
 PLC — Public Limited Company
 REIT — Real Estate Investment Trust
 Ser — Series
 ULC — Unlimited Liability Company
 USD — United States Dollar
 VAR — Variable

A list of the open forward foreign currency contracts held by the Fund at June 30, 2021, is as follows:

Counterparty	Settlement Date	Currency to Deliver (Thousands)	Currency to Receive (Thousands)	Unrealized Appreciation (Thousands)
U.S. Bank	07/12/21	GBP 32,235 USD	45,600 \$	1,007
U.S. Bank	07/12/21 - 09/22/21	EUR 431,466 USD	525,389	13,654
U.S. Bank	09/22/21	CHF 1,350 USD	1,471	9
U.S. Bank	09/22/21	JPY 518,000 USD	4,681	15
				<u>\$ 14,685</u>

The following is a list of the inputs used as of June 30, 2021 in valuing the Fund's investments and other financial instruments carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3	Total
Corporate Bonds	\$ —	\$ 2,324,353	\$ —	\$ 2,324,353
Loan Participations	—	728,567	5,259	733,826
Mortgage-Backed Securities	—	401,613	1,995	403,608
Sovereign Debt	—	232,648	—	232,648
Life Settlement Contracts	—	—	105,518	105,518
Convertible Bonds	—	20,838	—	20,838
Common Stock	16,221	1,719	73	18,013
Limited Partnership	—	11,975	—	11,975
Closed-End Fund	203	—	—	203
Warrants	—	298	—	298
Preferred Stock	—	494	—	494
Short-Term Investment	189,305	—	—	189,305
Total Investments in Securities	<u>\$ 205,729</u>	<u>\$ 3,722,505</u>	<u>\$ 112,845</u>	<u>\$ 4,041,079</u>

Other Financial Instruments	Level 1	Level 2	Level 3	Total
Forwards Contracts* Unrealized Appreciation	\$ —	\$ 14,685	\$ —	\$ 14,685
Total Other Financial Instruments	<u>\$ —</u>	<u>\$ 14,685</u>	<u>\$ —</u>	<u>\$ 14,685</u>

* Forwards contracts and swap contracts are valued at the unrealized appreciation on the instrument.

⁽¹⁾ Of the \$105,518 (000) in Level 3 securities as of June 30, 2021, \$112,845 (000) or 93.5% are not valued via third party pricing vendors and broker quotes. If significant, the disclosure of the unobservable inputs and the interrelationships and sensitivity between these inputs is required for those Level 3 securities that are not valued by third party vendors or broker quotes.

Consolidated Schedule of Investments

June 30, 2021 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

The following is a reconciliation of investments in which significant unobservable inputs (Level 3) were used in determining value as of June 30, 2021:

	Investments in Loan Participations	Investments in Life Settlement Contracts	Investments in Sovereign Debt	Investments in Mortgage- Backed Securities	Investments in Warrants	Investments in Corporate Bonds	Investments in Common Stock	Total
Beginning balance as of October 1, 2020	\$ 2,180	\$ 128,281	\$ 2	\$ -	\$ 2,241	\$ 2	\$ -	\$ 132,706
Accrued discounts/ premiums	-	-	-	-	-	-	-	-
Realized gain/(loss)	-	-	-	-	-	-	-	-
Change in unrealized appreciation/(depreciation)	3,079	(22,763)	(2)	35	-	(2)	-	(19,653)
Purchases	-	-	-	-	-	-	-	-
Sales/paydowns	-	-	-	-	-	-	-	-
Transfers into Level 3	-	-	-	1,960	-	-	73	2,033
Transfers out of Level 3	-	-	-	-	(2,241)	-	-	(2,241)
Ending balance as of June 30, 2021	\$ 5,259	\$ 105,518	\$ -	\$ 1,995	\$ -	\$ -	73	\$ 112,845
Changes in unrealized gains/(losses) included in earnings related to securities still held at reporting date	\$ (3,084)	\$ 29,890	\$ 2	\$ (35)	\$ -	\$ (14)	\$ -	\$ 19,653

Amounts designated as “—” are either \$0 or have been rounded to \$0.

For information on the Fund’s policy regarding valuation of investments and other significant accounting policies, please refer to the Fund’s most recent semi-annual or annual financial statements.

The following table summarizes the quantitative inputs and assumptions used for items categorized as material Level 3 investments as of June 30, 2021. The disclosures below also include qualitative information on the sensitivity of the fair value measurements to changes in the significant unobservable inputs.

	Fair Value at June 30, 2021 (000)	Valuation Techniques
Life Settlement Contracts	\$105,518	Discounted Cash Flow Model
		Observable Inputs
		Maturity Value
		Unobservable Inputs
		Range
		Discount Rate
		Expected Maturity (months)

The unobservable inputs used to determine fair value of recurring Level 3 assets may have similar or diverging impacts on valuation. Significant increases and decreases in these inputs in isolation and interrelationships between those inputs could result in significantly higher or lower fair value measurement. Increases in projected collection rates in isolation would result in a higher fair value measurement, while increases in expected discount rates, projected default rates, and maturities of life settlement contracts, in isolation, would result in a lower fair value measurement.

For more information on the Fund’s policy regarding valuation of investments and other significant accounting policies, please refer to the Fund’s most recent semi-annual or annual financial statements.

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For the period ended June 30, 2021, there have been no transfers between any of the fair value hierarchy levels. Transfers between Levels are recognized at period end.

Schedule of Investments

June 30, 2021 (Unaudited)

City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Municipal Bonds [96.4%]			Arizona State, Industrial Development Authority, Ser A, RB Callable 07/15/28 @ 100 4.000%, 07/15/30(C)		
Alabama [2.3%]			\$ 625	\$	691
Alabama State, Southeast Gas Supply District, Ser A, RB Callable 03/01/24 @ 100 4.000%, 06/01/49(A)	\$ 5,000	\$ 5,487	Arizona State, Industrial Development Authority, Ser A, RB Callable 07/15/28 @ 100 4.000%, 07/15/40(C)	925	1,004
Black Belt Energy Gas District, Ser A-1, RB Callable 09/01/25 @ 100 4.000%, 12/01/49(A)	5,000	5,707	Glendale, Industrial Development Authority, Glencroft Retirement Community, RB Callable 11/15/26 @ 100 5.250%, 11/15/46	1,000	1,013
Jefferson County, Sewer Revenue, Ser D, RB Callable 10/01/23 @ 105 6.000%, 10/01/42	9,000	10,463	Glendale, Industrial Development Authority, Glencroft Retirement Community, RB Callable 11/15/26 @ 100 5.250%, 11/15/51	1,850	1,869
Jefferson County, Sewer Revenue, Sub-Ser, RB Callable 10/01/23 @ 105 0.841%, 7.500%, 10/01/23, 10/01/46(B)	2,500	2,573	Glendale, Industrial Development Authority, Glencroft Retirement Community, RB Callable 11/15/26 @ 100 5.000%, 11/15/36	600	611
Lower Alabama Gas District, Ser A, RB 5.000%, 09/01/46	500	760	Phoenix, Industrial Development Authority, Legacy Traditional School Projects, RB 5.750%, 07/01/24(C)	1,150	1,233
Southeast Energy Authority A Cooperative District, Ser A, RB Callable 07/01/28 @ 101 4.000%, 11/01/51(A)	3,000	3,584	Phoenix, Industrial Development Authority, Legacy Traditional School Projects, RB Callable 07/01/25 @ 100 5.000%, 07/01/45(C)	3,300	3,572
Southeast Energy Authority A Cooperative District, Ser B, RB Callable 09/01/31 @ 101 4.000%, 12/01/51(A)	5,000	6,169	Pima County, Industrial Development Authority, Noah Webster School Project, RB Callable 12/15/23 @ 100 7.000%, 12/15/43	1,500	1,677
Tuscaloosa County, Industrial Development Authority, Ser A, RB Callable 05/01/29 @ 100 5.250%, 05/01/44(C)	8,500	9,961	Tempe, Industrial Development Authority, Mirabella at ASU Project, Ser A, RB Callable 10/01/27 @ 100 6.125%, 10/01/52(C)	1,200	1,315
Total Alabama		44,704			
Alaska [0.6%]					
Northern Arkansas, Tobacco Securitization, Ser A, RB Callable 07/09/21 @ 100 5.000%, 06/01/46	9,500	9,514			
Northern Arkansas, Tobacco Securitization, Ser B-2-CLASS, RB Callable 06/01/31 @ 31 0.000%, 06/01/66(D)	8,000	1,805			
Total Alaska		11,319			
Arizona [0.8%]					
Arizona State, Industrial Development Authority, RB Callable 07/01/29 @ 100 5.000%, 01/01/54	375	383			
Arizona State, Industrial Development Authority, RB Callable 12/15/29 @ 100 4.000%, 12/15/51(C)	650	708			

Schedule of Investments

June 30, 2021 (Unaudited)

City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Yavapai County, Industrial Development Authority, Ser A, RB Callable 03/01/25 @ 100 5.000%, 09/01/34(C)	\$ 2,015	\$ 2,221	California State, Municipal Finance Authority, RB Callable 06/01/27 @ 100 5.000%, 06/01/43	\$ 3,620	\$ 4,362
Total Arizona		16,297	California State, Municipal Finance Authority, RB, BAM Callable 05/15/31 @ 100 4.000%, 05/15/46	1,000	1,195
Arkansas [0.5%]			California State, Municipal Finance Authority, Ser A, RB Callable 11/01/26 @ 100 5.250%, 11/01/36	255	302
Arkansas State, Development Finance Authority, RB, AMT Callable 09/01/26 @ 103 4.500%, 09/01/49(C)	8,500	9,512	California State, Municipal Finance Authority, Ser A, RB Callable 12/01/30 @ 100 5.000%, 12/01/46(C)	625	719
California [6.0%]			California State, Municipal Finance Authority, Ser A, RB Callable 11/01/26 @ 100 5.000%, 11/01/47	1,005	1,152
California County, Tobacco Securitization Agency, Ser A, RB Callable 06/01/30 @ 100 4.000%, 06/01/49	1,000	1,184	California State, Municipal Finance Authority, Ser A, RB Callable 12/01/30 @ 100 5.000%, 12/01/54(C)	875	995
California County, Tobacco Securitization Agency, Sub-Ser A, RB Callable 07/21/21 @ 20 7.554%, 06/01/46(D)	10,000	2,034	California State, Pollution Control Financing Authority, Calplant I Project, RB, AMT Callable 07/01/27 @ 100 8.000%, 07/01/39(C) (E)	5,000	3,250
California State, Community Development Administration, RB Callable 08/01/31 @ 100 4.000%, 08/01/56(C)	750	831	California State, Pollution Control Financing Authority, RB, AMT 7.500%, 07/01/32(C)	1,275	1,192
California State, Community Housing Agency, Ser A, RB Callable 08/01/30 @ 100 5.000%, 08/01/50(C)	4,500	5,254	California State, Public Works Board, Department of Corrections and Rehab Project, Ser A, RB Callable 09/01/24 @ 100 5.000%, 09/01/31	5,000	5,692
California State, Community Housing Agency, Ser A, RB Callable 02/01/31 @ 100 4.000%, 02/01/56(C)	5,100	5,629	California State, Public Works Board, Various Capital Projects, Ser A, RB Callable 04/01/22 @ 100 5.000%, 04/01/37	1,000	1,034
California State, Community Housing Agency, Ser NITY, RB Callable 02/01/30 @ 100 5.000%, 02/01/50(C)	6,875	7,976	California State, School Finance Authority, KIPP LA Project, Ser A, RB Callable 07/01/27 @ 100 5.000%, 07/01/47(C)	500	585
California State, Community Housing Agency, Ser S, RB Callable 08/01/29 @ 100 5.000%, 08/01/49(C)	1,500	1,732	California State, School Finance Authority, Ser A, RB 5.000%, 07/01/30(C)	70	90
California State, GO Callable 12/01/23 @ 100 5.000%, 12/01/31	1,500	1,670			
California State, Health Facilities Financing Authority, Ser A, RB Callable 11/15/27 @ 100 4.000%, 11/15/40	5,000	5,833			
California State, Municipal Finance Authority, California Baptist University, Ser A, RB Callable 11/01/25 @ 100 5.500%, 11/01/45(C)	4,000	4,630			

Schedule of Investments

June 30, 2021 (Unaudited)

City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
California State, School Finance Authority, View Park Elementary & Middle School Project, Ser A, RB Callable 10/01/24 @ 100 6.000%, 10/01/49	\$ 1,120	\$ 1,251	Golden State, Tobacco Securitization, Ser A-1, RB Callable 06/01/22 @ 100 3.500%, 06/01/36	\$ 6,615	\$ 6,736
California State, School Finance Authority, View Park Elementary & Middle School Project, Ser A, RB Callable 10/01/24 @ 100 5.875%, 10/01/44	1,000	1,113	Inland Empire, Tobacco Securitization Authority, RB Callable 07/21/21 @ 38 9.573%, 06/01/36(D)	12,500	4,732
California State, School Finance Authority, View Park Elementary & Middle School Project, Ser A, RB Callable 10/01/24 @ 100 5.625%, 10/01/34	575	639	Orange County, Community Facilities District, SPL Tax Callable 08/15/28 @ 100 5.000%, 08/15/47	1,000	1,193
California State, Statewide Communities Development Authority, RB Callable 06/01/28 @ 100 5.250%, 12/01/43(C)	500	593	Oroville City, RB Callable 04/01/29 @ 100 5.250%, 04/01/39	750	875
California State, Statewide Communities Development Authority, RB Callable 12/01/24 @ 100 5.250%, 12/01/44	5,380	6,101	Oroville City, RB Callable 04/01/29 @ 100 5.250%, 04/01/49	3,000	3,413
California State, Statewide Communities Development Authority, RB Callable 06/01/28 @ 100 5.250%, 12/01/48(C)	2,000	2,360	San Buenaventura, Community Memorial Health System Project, RB Pre-Refunded @ 100 7.500%, 12/01/21(F)	1,000	1,030
California State, Statewide Communities Development Authority, Ser A, RB Callable 06/01/26 @ 100 5.250%, 12/01/56(C)	1,500	1,694	San Buenaventura, Community Memorial Health System Project, RB Pre-Refunded @ 100 7.000%, 12/01/21(F)	1,000	1,027
Central Basin, Municipal Water District, Ser A, RB Callable 08/01/28 @ 100 5.000%, 08/01/44	2,000	2,212	San Mateo, Community Facilities District, Community Facilities District No. 2008-1-Bay, SPL Tax Callable 09/01/22 @ 100 5.500%, 09/01/44	1,000	1,043
Folsom Ranch, Financing Authority, SPL Tax Callable 09/01/27 @ 100 5.000%, 09/01/37	1,435	1,697	Tobacco Securitization Authority of Northern California, RB Callable 12/01/30 @ 33 3.729%, 06/01/60(D)	9,900	2,456
Folsom Ranch, Financing Authority, SPL Tax Callable 09/01/27 @ 100 5.000%, 09/01/47	2,000	2,333	University of California, Ser BE, RB Callable 05/15/30 @ 100 4.000%, 05/15/40	2,500	3,020
Foothill-Eastern Transportation Corridor Agency, Ser A, RB Callable 01/15/31 @ 100 4.000%, 01/15/46	1,500	1,777	Total California		117,077
Golden State, Tobacco Securitization, RB Callable 06/01/31 @ 100 3.115%, 06/01/38	10,000	10,373	Colorado [8.0%]		
Golden State, Tobacco Securitization, Ser A-1, RB Callable 06/01/22 @ 100 5.000%, 06/01/47	2,000	2,068	9th Avenue Metropolitan District No. 2, GO Callable 12/01/23 @ 103 5.000%, 12/01/48	1,000	1,075
			Amber Creek, Metropolitan District, Ser A, GO Callable 12/01/22 @ 103 5.125%, 12/01/47	1,041	1,097
			Amber Creek, Metropolitan District, Ser A, GO Callable 12/01/22 @ 103 5.000%, 12/01/37	750	793

Schedule of Investments

June 30, 2021 (Unaudited)

City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Base Village Metropolitan District No. 2, Ser A, GO Callable 12/01/21 @ 103 5.750%, 12/01/46	\$ 3,055	\$ 3,180	Buffalo Highlands Metropolitan District, Ser A, GO Callable 12/01/23 @ 103 5.375%, 12/01/48	\$ 1,775	\$ 1,907
Baseline Metropolitan District No. 1, Ser A, GO Callable 12/01/24 @ 103 5.000%, 12/01/51	1,000	1,073	Canyons Metropolitan District No. 5, Ser A, GO Callable 12/01/22 @ 103 6.125%, 12/01/47	1,000	1,058
Belleview Station Metropolitan District No. 2, GO Callable 12/01/21 @ 103 5.125%, 12/01/46	3,375	3,502	Canyons Metropolitan District No. 5, Ser A, GO Callable 12/01/22 @ 103 6.000%, 12/01/37	2,000	2,117
Belleview Station Metropolitan District No. 2, GO Callable 12/01/21 @ 103 5.000%, 12/01/36	1,500	1,557	City & County of Denver Colorado, RB, AMT Callable 10/01/23 @ 100 5.000%, 10/01/32	2,000	2,137
Big Dry Creek Metropolitan District, Ser A, GO Callable 12/01/22 @ 103 5.750%, 12/01/47	2,910	3,096	Clear Creek Station, Metropolitan District No. 2, Ser A, GO Callable 12/01/22 @ 103 5.000%, 12/01/47	1,000	1,055
Brighton Crossing Metropolitan District No. 4, Ser A, GO Callable 12/01/22 @ 103 5.000%, 12/01/37	525	557	Colorado State, Educational & Cultural Facilities Authority, Aspen Ridge School Project, RB Callable 07/01/25 @ 100 5.250%, 07/01/46(C)	1,930	2,105
Brighton Crossing Metropolitan District No. 4, Ser A, GO Callable 12/01/22 @ 103 5.000%, 12/01/47	1,720	1,817	Colorado State, Educational & Cultural Facilities Authority, Aspen Ridge School Project, RB Callable 07/01/25 @ 100 5.000%, 07/01/36(C)	915	1,002
Brighton Crossing Metropolitan District No. 6, Ser A, GO Callable 12/01/25 @ 103 5.000%, 12/01/35	525	591	Colorado State, Educational & Cultural Facilities Authority, Charter School Preparatory School Project, RB Callable 04/01/25 @ 100 5.250%, 04/01/45(C)	2,655	2,780
Brighton Crossing Metropolitan District No. 6, Ser A, GO Callable 12/01/25 @ 103 5.000%, 12/01/50	4,180	4,622	Colorado State, Educational & Cultural Facilities Authority, Charter School Preparatory School Project, RB Callable 04/01/25 @ 100 5.125%, 04/01/35(C)	1,515	1,600
Broadway Park North Metropolitan District No. 2, GO Callable 12/01/25 @ 103 5.000%, 12/01/40(C)	1,100	1,224	Colorado State, Educational & Cultural Facilities Authority, RB Callable 05/01/28 @ 103 4.000%, 05/01/61	500	551
Broadway Park North Metropolitan District No. 2, GO Callable 12/01/25 @ 103 5.000%, 12/01/49(C)	1,265	1,397	Colorado State, Health Facilities Authority, Common Spirit Health, Ser A, RB Callable 08/01/29 @ 100 4.000%, 08/01/49	8,620	9,794
Broadway Station Metropolitan District No. 2, Ser A, GO Callable 06/01/24 @ 103 5.125%, 12/01/48	1,500	1,639			
Broadway Station Metropolitan District No. 2, Ser A, GO Callable 06/01/24 @ 103 5.000%, 12/01/35	730	804			

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Colorado State, High Performance Transportation Enterprise, U.S. 36 & I-25 Managed Lanes Project, RB, AMT Callable 01/01/23 @ 100 5.750%, 01/01/44	\$ 2,000	\$ 2,155	First Creek Village Metropolitan District, Ser A, GO Callable 09/01/24 @ 103 5.000%, 12/01/39	\$ 595	\$ 660
Constitution Heights Metropolitan District, GO Callable 06/01/25 @ 103 5.000%, 12/01/49	1,260	1,386	First Creek Village Metropolitan District, Ser A, GO Callable 09/01/24 @ 103 5.000%, 08/01/49	1,085	1,191
Cottonwood Highlands Metropolitan District No. 1, Ser A, GO Callable 06/01/24 @ 103 5.000%, 12/01/49	1,400	1,509	First Creek Village Metropolitan District, Ser A, GO Callable 09/01/24 @ 103 3.000%, 12/01/29	500	540
Denver County, Health & Hospital Authority, Ser A, RB Callable 12/01/27 @ 100 4.000%, 12/01/35(C)	1,835	2,094	Flatiron Meadows, Metropolitan District, GO Callable 12/01/21 @ 103 5.125%, 12/01/46	2,000	2,075
Denver County, Health & Hospital Authority, Ser A, RB Callable 12/01/27 @ 100 4.000%, 12/01/36(C)	2,305	2,627	Great Western Park, Metropolitan District No. 2, Ser A, GO Callable 12/01/21 @ 100 5.000%, 12/01/46	1,825	1,894
Denver County, Health & Hospital Authority, Ser A, RB Callable 12/01/29 @ 100 4.000%, 12/01/38	1,250	1,458	Green Gables, Metropolitan District No. 1, Ser A, GO Pre-Refunded @ 100 5.300%, 12/01/21(F)	2,500	2,624
Denver County, Health & Hospital Authority, Ser A, RB Callable 12/01/29 @ 100 4.000%, 12/01/39	1,000	1,164	Green Valley Ranch East Metropolitan District No. 6, Ser A, GO Callable 09/01/25 @ 103 5.875%, 12/01/50	1,195	1,330
Denver County, Health & Hospital Authority, Ser A, RB Callable 12/01/29 @ 100 4.000%, 12/01/40	750	871	Jefferson Center, Metropolitan District No. 1, Ser A-2, RB Callable 12/01/23 @ 103 4.375%, 12/01/47	750	802
Denver, International Business Center Metropolitan District No. 1, Sub-Ser B, GO Callable 06/01/24 @ 103 6.000%, 12/01/48	2,290	2,491	Jefferson Center, Metropolitan District No. 1, Ser A-2, RB Callable 12/01/23 @ 103 4.125%, 12/01/40	575	614
Denver, International Business Center, RB 4.000%, 12/01/48	350	363	Karl's Farm Metropolitan District No. 2, Ser A, GO Callable 09/01/25 @ 103 5.625%, 12/01/50(C)	1,900	2,099
Erie Highlands, Metropolitan District No. 1, GO, BAM Callable 12/01/30 @ 100 3.000%, 12/01/45	500	546	Karl's Farm Metropolitan District No. 2, Ser A, GO Callable 09/01/25 @ 103 5.375%, 12/01/40(C)	645	714
Erie Highlands, Metropolitan District No. 1, GO, BAM Callable 12/01/30 @ 100 2.250%, 12/01/40	900	916	Legato Community Authority, Ser A-2, RB Callable 06/01/26 @ 101 0.791%, 5.000%, 05/01/26, 12/01/51(B)	7,335	5,806
Erie Highlands, Metropolitan District No. 2, Ser A, GO Callable 12/01/23 @ 103 5.250%, 12/01/48	5,725	6,142	Leyden Rock Metropolitan District No. 10, Ser A, GO Callable 12/01/21 @ 103 5.000%, 12/01/45	2,500	2,595
			Leyden Rock Metropolitan District No. 10, Ser A, GO Callable 12/01/21 @ 103 4.375%, 12/01/33	1,500	1,557

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Meadowlark Metropolitan District, Ser A-SENIOR-LIMITED, GO Callable 09/01/25 @ 103 5.125%, 12/01/50	\$ 750	\$ 820	Stone Creek Metropolitan District, Ser A, GO Callable 12/01/23 @ 103 5.625%, 12/01/47	\$ 2,000	\$ 2,163
Mirabelle Metropolitan District No. 2, Ser A, GO Callable 03/01/25 @ 103 5.000%, 12/01/49	1,950	2,117	Trails at Crowfoot Metropolitan District No. 3, Ser ES, GO Callable 09/01/24 @ 103 5.000%, 12/01/49	3,620	3,905
North Holly, Metropolitan District, Ser A, GO Callable 12/01/23 @ 103 5.500%, 12/01/48	1,755	1,892	Verve Metropolitan District No. 1, GO Callable 03/01/26 @ 103 5.000%, 12/01/51	5,000	5,500
Overlook Metropolitan District, GO Callable 12/01/21 @ 103 5.500%, 12/01/46	1,230	1,277	Village at Dry Creek Metropolitan District No. 2, GO Callable 09/01/24 @ 103 4.375%, 12/01/44	1,870	1,986
Peak Metropolitan District No. 1, Ser A, GO Callable 03/01/26 @ 103 5.000%, 12/01/51(C)	1,150	1,269	Villas Metropolitan District, Ser A, GO Callable 12/01/23 @ 103 5.125%, 12/01/48	1,250	1,340
Regional Transportation District, RB 4.000%, 07/15/39	525	687	Water Valley, Metropolitan District No. 01, GO Callable 12/01/26 @ 100 5.250%, 12/01/40	545	609
Reunion Metropolitan District, Ser A, RB Callable 06/01/26 @ 103 3.625%, 12/01/44	2,000	1,991	Water Valley, Metropolitan District No. 01, GO Callable 12/01/26 @ 100 5.000%, 12/01/35	100	111
Serenity Ridge, Metropolitan District No. 2, Ser A, GO Callable 12/01/23 @ 103 5.125%, 12/01/37	550	594	Water Valley, Metropolitan District No. 01, GO Callable 12/01/26 @ 100 4.000%, 12/01/33	375	400
Serenity Ridge, Metropolitan District No. 2, Ser A, GO Callable 12/01/23 @ 103 5.125%, 12/01/43	1,000	1,074	Water Valley, Metropolitan District No. 02, GO Callable 12/01/26 @ 100 5.250%, 12/01/40	1,045	1,170
Sierra Ridge, Metropolitan District No. 2, Ser A, GO Callable 12/01/21 @ 103 5.500%, 12/01/46	1,500	1,559	Water Valley, Metropolitan District No. 02, GO Callable 12/01/26 @ 100 4.000%, 12/01/33	250	266
Solaris, Metropolitan District No. 3, Ser A, GO 5.000%, 12/01/36	700	730	Westcreek Metropolitan District No. 2, Ser A, GO Callable 06/01/24 @ 103 5.375%, 12/01/48	1,300	1,410
Solaris, Metropolitan District No. 3, Ser A, GO Callable 12/01/21 @ 103 5.000%, 12/01/46	2,530	2,638	Whispering Pines Metropolitan District No. 1, Ser A, GO Callable 12/01/22 @ 103 5.000%, 12/01/37	1,556	1,648
Southglenn, Metropolitan District, GO Callable 12/01/21 @ 103 5.000%, 12/01/46	3,675	3,812	Whispering Pines Metropolitan District No. 1, Ser A, GO Callable 12/01/22 @ 103 5.000%, 12/01/47	2,500	2,636
Southglenn, Metropolitan District, GO Callable 12/01/21 @ 103 3.500%, 12/01/26	1,750	1,811	Wild Plum Metropolitan District, Ser A, GO Callable 12/01/24 @ 103 5.000%, 12/01/49	595	650
Southlands, Metropolitan District No. 1, Ser A-1, GO Callable 12/01/27 @ 100 5.000%, 12/01/37	500	576			
Southlands, Metropolitan District No. 1, Ser A-1, GO Callable 12/01/27 @ 100 5.000%, 12/01/47	3,000	3,404			

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City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Willow Bend Metropolitan District, Ser A, GO Callable 09/01/24 @ 103 5.000%, 12/01/39	\$ 600	\$ 653	Metropolitan Washington, Airports Authority Dulles Toll Road Revenue, Sub-Ser, RB Callable 10/01/29 @ 100 4.000%, 10/01/36	\$ 2,060	\$ 2,421
Willow Bend Metropolitan District, Ser A, GO Callable 09/01/24 @ 103 5.000%, 12/01/49	1,000	1,082	Metropolitan Washington, Airports Authority Dulles Toll Road Revenue, Sub-Ser, RB Callable 10/01/29 @ 100 4.000%, 10/01/44	4,965	5,722
Wyndham Hill Metropolitan District No. 2, Ser A, GO, BAM Callable 12/01/28 @ 100 4.000%, 12/01/49	1,500	1,702	Metropolitan Washington, Airports Authority, Dulles Toll Road Revenue, Ser B, RB Callable 10/01/28 @ 100 6.500%, 10/01/44	2,000	2,683
Total Colorado		155,835	Total District of Columbia		15,784
Connecticut [0.6%]			Florida [8.2%]		
Connecticut State, Health & Educational Facilities Authority, Ser A, RB Callable 01/01/26 @ 102 5.000%, 01/01/45(C)	500	560	Alachua County, Health Facilities Authority, RB Callable 11/15/24 @ 100 6.375%, 11/15/49	5,190	5,218
Connecticut State, Health & Educational Facilities Authority, Ser A, RB Callable 01/01/26 @ 102 5.000%, 01/01/55(C)	750	835	Alachua County, Health Facilities Authority, RB Callable 12/01/29 @ 100 5.000%, 12/01/37	8,095	10,373
Connecticut State, Health & Educational Facilities Authority, Ser R, RB Callable 07/01/27 @ 100 4.000%, 07/01/47	4,000	4,496	Capital Projects Finance Authority, Ser A-1, RB Callable 10/01/30 @ 100 5.000%, 10/01/31	500	635
Tender Option Bond Trust Receipts, Ser 2016-XM0449, RB Callable 06/01/26 @ 100 13.761%, 12/01/45(A) (C) (G)	3,335	5,261	Capital Projects Finance Authority, Ser A-1, RB Callable 10/01/30 @ 100 5.000%, 10/01/33	500	630
Total Connecticut		11,152	Capital Projects Finance Authority, Ser A-1, RB Callable 10/01/30 @ 100 5.000%, 10/01/34	375	471
Delaware [0.1%]			Capital Trust Agency, RB Callable 01/01/29 @ 100 5.375%, 07/01/54(C)	1,500	1,700
Delaware State, Economic Development Authority, Ser V, RB Callable 10/01/25 @ 100 1.250%, 10/01/45(A)	2,000	2,017	Capital Trust Agency, RB Callable 01/01/29 @ 100 5.125%, 07/01/39(C)	1,500	1,708
District of Columbia [0.8%]			Capital Trust Agency, RB Callable 06/15/26 @ 100 5.000%, 06/15/39(C)	3,610	3,980
District of Columbia, RB Callable 07/01/29 @ 100 4.000%, 07/01/39	730	823	Capital Trust Agency, RB Callable 07/01/30 @ 100 5.000%, 01/01/55(C)	3,000	3,442
District of Columbia, RB Callable 07/01/29 @ 100 4.000%, 07/01/49	2,000	2,233	Florida State, Capital Trust Agency, Silver Creek St. Augustine, Ser A, RB Callable 03/18/21 @ 103 8.250%, 01/01/44(E)	3,390	68
Metropolitan Washington, Airports Authority Dulles Toll Road Revenue, Sub-Ser, RB Callable 10/01/29 @ 100 5.000%, 10/01/47	1,540	1,902	Florida State, Capital Trust Agency, Silver Creek St. Augustine, Ser A, RB Callable 03/18/21 @ 103 8.250%, 01/01/49(E)	1,000	20

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City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Florida State, Department of Transportation Turnpike System Revenue, Ser B, RB Callable 07/01/29 @ 100 3.000%, 07/01/36	\$ 6,310	\$ 7,035	Florida State, Development Finance, Renaissance Charter School Project, Ser A, RB Callable 06/15/24 @ 100 6.125%, 06/15/44	\$ 3,000	\$ 3,275
Florida State, Department of Transportation Turnpike System Revenue, Ser B, RB Callable 07/01/29 @ 100 3.000%, 07/01/37	6,050	6,728	Florida State, Development Finance, Renaissance Charter School Project, Ser A, RB Callable 06/15/24 @ 100 6.000%, 06/15/34	2,110	2,318
Florida State, Development Finance, RB Callable 06/01/27 @ 103 5.250%, 06/01/50(C)	750	860	Florida State, Development Finance, Ser A, RB Callable 06/15/27 @ 100 5.000%, 06/15/50(C)	1,000	1,137
Florida State, Development Finance, RB Callable 06/01/28 @ 103 5.000%, 06/01/31	275	327	Florida State, Development Finance, Ser A, RB Callable 06/15/27 @ 100 5.000%, 06/15/55(C)	1,500	1,696
Florida State, Development Finance, RB Callable 06/01/28 @ 103 5.000%, 06/01/35	200	236	Lakewood Ranch, Stewardship District, SAB Callable 05/01/27 @ 100 5.250%, 05/01/37	1,810	2,047
Florida State, Development Finance, RB Callable 09/15/27 @ 100 5.000%, 09/15/40(C)	1,045	1,180	Miami-Dade County, Educational Facilities Authority, Ser A, RB Callable 04/01/28 @ 100 4.000%, 04/01/53	1,500	1,681
Florida State, Development Finance, RB Callable 09/15/27 @ 100 5.000%, 09/15/50(C)	1,950	2,175	Miami-Dade County, Industrial Development Authority, Pinecrest Academy Project, RB Callable 09/15/24 @ 100 5.250%, 09/15/44	4,550	4,925
Florida State, Development Finance, RB Callable 06/01/28 @ 103 5.000%, 06/01/51	1,750	2,020	Miami-Dade County, Industrial Development Authority, Youth CO-OP Charter Schools Project, Ser A, RB Callable 09/15/25 @ 100 5.750%, 09/15/35(C)	1,605	1,777
Florida State, Development Finance, RB, AMT Callable 01/01/24 @ 107 7.375%, 01/01/49(C)	19,875	21,854	Miami-Dade County, Water & Sewer System Revenue, Ser B, RB Callable 10/01/29 @ 100 4.000%, 10/01/49	5,000	5,892
Florida State, Development Finance, RB, AMT Callable 08/05/21 @ 104 6.500%, 01/01/49(A) (C)	7,995	8,223	Mid-Bay, Bridge Authority, Ser A, RB Pre-Refunded @ 100 7.250%, 10/01/21(F)	5,200	5,291
Florida State, Development Finance, RB, AMT Callable 05/01/22 @ 105 5.000%, 05/01/29(C)	3,500	3,777	Mid-Bay, Bridge Authority, Ser A, RB Callable 10/01/25 @ 100 5.000%, 10/01/29	1,660	1,918
Florida State, Development Finance, RB, AMT Callable 06/01/24 @ 103 3.000%, 06/01/32	3,175	3,352	Mid-Bay, Bridge Authority, Ser A, RB Callable 10/01/25 @ 100 5.000%, 10/01/35	5,000	5,723
Florida State, Development Finance, Renaissance Charter School Project, RB Callable 06/15/25 @ 100 6.125%, 06/15/46(C)	4,930	5,583			
Florida State, Development Finance, Renaissance Charter School Project, Ser A, RB Callable 06/15/22 @ 100 6.125%, 06/15/43(C)	1,000	1,031			

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Osceola County, Finance Authority, Poinciana Parkway Project, Ser A, RB Pre-Refunded @ 100 5.375%, 10/01/24(F)	\$ 5,000	\$ 5,812	Village Community Development District No. 12, SAB Callable 05/01/28 @ 100 4.000%, 05/01/33(C)	\$ 1,425	\$ 1,612
Osceola County, Transportation Revenue, Ser A-1, RB Callable 10/01/29 @ 100 5.000%, 10/01/44	250	314	Village Community Development District No. 12, Village Community Development District No. 12, SAB Callable 05/01/26 @ 100 3.875%, 05/01/47	2,855	3,047
Osceola County, Transportation Revenue, Ser A-1, RB Callable 10/01/29 @ 100 5.000%, 10/01/49	500	623	Village Community Development District No. 8, SAB, AGM Callable 05/01/30 @ 100 4.500%, 05/01/39	2,350	2,809
Osceola County, Transportation Revenue, Ser A-1, RB Callable 10/01/29 @ 100 4.000%, 10/01/54	800	919	Village Community Development District No. 8, SAB, AGM Callable 05/01/30 @ 100 4.500%, 05/01/40	2,435	2,906
Palm Beach County, Health Facilities Authority, RB Callable 06/01/25 @ 103 5.000%, 06/01/55	2,300	2,504	Total Florida		159,247
Palm Beach County, Health Facilities Authority, Ser B, RB Callable 11/15/27 @ 103 5.000%, 11/15/42	500	608	Georgia [2.0%]		
Palm Beach County, Health Facilities Authority, Sinai Residences Project, Ser A, RB Callable 06/01/22 @ 102 7.500%, 06/01/49	2,000	2,135	Atlanta, Airport Passenger Facility Charge, Sub-Ser, RB, AMT Callable 07/01/29 @ 100 4.000%, 07/01/38	2,560	2,997
Palm Beach County, Health Facilities Authority, Sinai Residences Project, Ser A, RB Callable 06/01/22 @ 102 7.250%, 06/01/34	500	534	Atlanta, Department of Aviation, Ser A, RB Callable 01/01/24 @ 100 5.000%, 01/01/31	2,500	2,787
State Johns County, Industrial Development Authority, RB Callable 12/15/27 @ 103 4.000%, 12/15/46	500	552	Atlanta, Department of Aviation, Ser B, RB, AMT Callable 07/01/29 @ 100 4.000%, 07/01/49	3,885	4,471
State Johns County, Industrial Development Authority, RB Callable 12/15/27 @ 103 4.000%, 12/15/50	905	995	Burke County, Development Authority, RB 2.925%, 11/01/53(A)	5,000	5,322
Village Community Development District No. 10, Village Community Development District No. 10, SAB Callable 05/01/23 @ 100 6.000%, 05/01/44	835	906	Burke County, Development Authority, RB Callable 05/03/31 @ 100 2.750%, 01/01/52	7,000	7,104
Village Community Development District No. 12, SAB Callable 05/01/28 @ 100 4.250%, 05/01/43(C)	2,380	2,665	Gainesville & Hall County, Development Authority, Riverside Military Academy, RB Callable 03/01/27 @ 100 5.000%, 03/01/47	4,000	4,004
			George L Smith II Congress Center Authority, RB Callable 01/01/31 @ 100 4.000%, 01/01/54	1,000	1,166
			Main Street Natural Gas, Ser A, RB Callable 05/15/29 @ 100 5.000%, 05/15/43	600	729
			Main Street Natural Gas, Ser A, RB 5.000%, 05/15/49	6,000	9,137

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Rockdale County, Development Authority, Pratt Paper Project, RB, AMT Callable 01/01/28 @ 100 4.000%, 01/01/38(C)	\$ 1,000	\$ 1,142	Chicago, Ser A, GO Callable 01/01/27 @ 100 6.000%, 01/01/38	\$ 9,000	\$ 11,293
Savannah, Economic Development Authority, Marshes Skidaway Island Project, RB Pre-Refunded @ 100 7.250%, 01/01/24(F)	810	946	Chicago, Ser A, GO Callable 01/01/29 @ 100 5.500%, 01/01/35	5,000	6,458
Total Georgia		39,805	Chicago, Ser A, GO 5.000%, 01/01/27	1,750	2,127
Illinois [9.1%]			Chicago, Ser A, GO Callable 01/01/24 @ 100 5.000%, 01/01/30	1,000	1,092
Aurora, Tax Increase Revenue, Ser A, RB 5.000%, 12/30/27	800	848	Chicago, Ser A, GO Callable 01/01/29 @ 100 5.000%, 01/01/40	1,500	1,850
Bridgeview Village, Ser A, GO Callable 12/01/25 @ 100 5.750%, 12/01/35	2,000	2,029	Chicago, Ser C, GO 5.000%, 01/01/26	2,000	2,365
Bridgeview Village, Ser A, GO Callable 06/01/24 @ 100 5.500%, 12/01/43	4,880	4,893	County of Cook Illinois, Sales Tax Revenue, Ser A, RB Callable 11/15/30 @ 100 4.000%, 11/15/39	1,000	1,199
Chicago Board of Education, GO 6.138%, 12/01/39	5,000	6,106	County of Cook Illinois, Sales Tax Revenue, Ser A, RB Callable 11/15/30 @ 100 4.000%, 11/15/40	1,000	1,196
Chicago Board of Education, Ser A, GO Callable 12/01/30 @ 100 5.000%, 12/01/40	2,300	2,944	County of Cook Illinois, Ser A, GO Callable 11/15/26 @ 100 5.000%, 11/15/31	2,400	2,918
Chicago, Board of Education, Ser A, GO Callable 12/01/28 @ 100 5.000%, 12/01/34	1,000	1,254	Illinois Finance Authority, RB Callable 05/15/28 @ 103 5.000%, 05/15/41	310	370
Chicago, Board of Education, Ser A, GO Callable 12/01/28 @ 100 5.000%, 12/01/35	1,250	1,565	Illinois Finance Authority, RB Callable 05/15/28 @ 103 5.000%, 05/15/51	1,000	1,174
Chicago, Board of Education, Ser B, GO Callable 12/01/27 @ 100 7.000%, 12/01/42(C)	5,000	6,674	Illinois Finance Authority, RB Callable 05/15/28 @ 103 5.000%, 05/15/56	515	601
Chicago, Board of Education, Ser D, GO Callable 12/01/28 @ 100 5.000%, 12/01/46	2,000	2,464	Illinois Finance Authority, RB Callable 04/01/31 @ 100 4.000%, 10/01/32	400	466
Chicago, Board of Education, Ser G, GO Callable 12/01/27 @ 100 5.000%, 12/01/34	2,000	2,450	Illinois Finance Authority, RB Callable 04/01/31 @ 100 4.000%, 10/01/33	350	406
Chicago, Midway International Airport, Ser B, RB Callable 01/01/23 @ 100 5.000%, 01/01/35	2,000	2,131	Illinois Finance Authority, RB Callable 04/01/31 @ 100 4.000%, 10/01/38	230	264
Chicago, Midway International Airport, Ser B, RB Callable 01/01/24 @ 100 5.000%, 01/01/35	3,000	3,322	Illinois State, Finance Authority, Columbia College Chicago, Ser S, RB Callable 12/01/25 @ 100 4.125%, 12/01/30	1,505	1,640
			Illinois State, Finance Authority, Presence Health Network, Ser C, RB Callable 02/15/27 @ 100 5.000%, 02/15/36	4,535	5,510
			Illinois State, Finance Authority, Presence Health Network, Ser C, RB Callable 02/15/27 @ 100 5.000%, 02/15/41	1,000	1,209

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Illinois State, Finance Authority, RB Callable 09/01/29 @ 100 5.000%, 09/01/38	\$ 250	\$ 312	Illinois State, Housing Development Authority, Stonebridge Gurnee Project, Ser A, RB Callable 01/01/26 @ 100 5.600%, 01/01/56(C)	\$ 5,200	\$ 4,924
Illinois State, Finance Authority, RB Callable 09/01/29 @ 100 5.000%, 09/01/40	250	311	Illinois State, Ser D, GO 3.250%, 11/01/26	8,175	9,127
Illinois State, Finance Authority, RB Callable 12/01/29 @ 100 5.000%, 12/01/49	5,595	6,639	Milton Grove, Tax Increment Revenue, RB Callable 01/01/26 @ 100 5.000%, 01/01/39	2,000	2,075
Illinois State, Finance Authority, RB Callable 05/15/26 @ 100 5.000%, 05/15/50(A)	1,200	1,439	Milton Grove, Tax Increment Revenue, RB Callable 01/01/26 @ 100 4.250%, 01/01/29	880	909
Illinois State, Finance Authority, RB Callable 09/01/29 @ 100 4.000%, 09/01/37	350	403	Northern Illinois University, RB, BAM Callable 04/01/31 @ 100 4.000%, 10/01/39	425	500
Illinois State, Finance Authority, RB Callable 09/01/29 @ 100 4.000%, 09/01/41	500	570	Northern Illinois University, RB, BAM Callable 04/01/31 @ 100 4.000%, 10/01/43	1,250	1,463
Illinois State, Finance Authority, RB Callable 10/01/30 @ 100 4.000%, 10/01/50	3,130	3,574	Romeoville Village, Lewis University, Ser B, RB Callable 04/01/25 @ 100 4.125%, 10/01/41	1,250	1,331
Illinois State, Finance Authority, RB Callable 10/01/30 @ 100 4.000%, 10/01/55	3,500	3,981	Romeoville Village, Lewis University, Ser B, RB Callable 04/01/25 @ 100 4.125%, 10/01/46	1,500	1,589
Illinois State, Finance Authority, Ser A, RB Callable 10/01/28 @ 101 6.125%, 04/01/58(C)	5,000	6,097	Southern Illinois University, Ser B, RB Callable 10/01/22 @ 100 5.000%, 04/01/26	2,105	2,182
Illinois State, Finance Authority, Ser A, RB Callable 11/01/26 @ 103 5.000%, 11/01/49	2,000	2,259	Southwestern Illinois, Development Authority, Collinsville Project, RB Callable 08/05/21 @ 100 5.350%, 03/01/31	75	46
Illinois State, Finance Authority, Ser B-1, RB Callable 05/15/24 @ 100 5.000%, 05/15/50(A)	1,500	1,692	State of Illinois, Ser A, GO Callable 03/01/31 @ 100 5.000%, 03/01/46	1,750	2,199
Illinois State, Finance Authority, Wesleyan University, RB Callable 09/01/26 @ 100 4.000%, 09/01/41	6,640	7,264	State of Illinois, Ser A, GO Callable 03/01/31 @ 100 4.000%, 03/01/41	1,000	1,172
Illinois State, GO Callable 05/01/24 @ 100 5.000%, 05/01/27	6,500	7,266	University of Illinois, Ser B, COP Callable 10/01/26 @ 100 5.000%, 10/01/27	1,500	1,801
Illinois State, GO Callable 05/01/24 @ 100 5.000%, 05/01/31	5,000	5,527	Upper Illinois, River Valley Development Authority, RB Callable 12/01/28 @ 100 5.000%, 12/01/43	2,000	2,398
Illinois State, GO Callable 05/01/24 @ 100 5.000%, 05/01/35	5,000	5,496	Village of Bolingbrook, Special Service Area No. 1, SPL Tax Callable 03/01/28 @ 100 5.250%, 03/01/41	3,500	3,737

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City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Village of Gilberts, RB Callable 07/21/21 @ 100 5.000%, 11/15/34	\$ 2,883	\$ 3,225	Iowa State, Finance Authority, Ser A, RB Callable 05/15/27 @ 100 5.000%, 05/15/43	\$ 2,000	\$ 2,322
Village of Hodgkins, Redevelopment Project Area #4, TA Callable 01/01/27 @ 100 5.625%, 01/01/37	5,050	5,399	Iowa State, Tobacco Settlement Authority, Sub- Ser B, RB Callable 06/01/31 @ 26 3.971%, 06/01/65(D)	61,315	11,294
Village of Matteson Illinois, GO Callable 12/01/26 @ 100 6.500%, 12/01/35	975	1,083	Total Iowa		16,121
Total Illinois		176,808	Kansas [0.9%]		
Indiana [1.4%]			Kansas State, Development Finance Authority, Village Shalom Project, Ser A, RB Callable 11/15/23 @ 104 5.500%, 11/15/38	500	532
Anderson Indiana, RB Callable 01/01/27 @ 102 5.375%, 01/01/40	2,745	2,897	Kansas State, Development Finance Authority, Village Shalom Project, Ser A, RB Callable 11/15/23 @ 104 5.250%, 11/15/53	4,190	4,369
Anderson Indiana, RB 5.000%, 01/01/25	250	253	University of Kansas, Hospital Authority, Ser A, RB Callable 03/01/27 @ 100 4.000%, 03/01/42	5,000	5,591
Anderson Indiana, RB 4.180%, 01/01/23	850	857	Wichita City, Masonic Home, Ser II-A, RB Callable 12/01/26 @ 100 5.375%, 12/01/46	1,500	1,564
Indiana State, Finance Authority, RB, AMT Callable 11/01/30 @ 100 6.750%, 05/01/39	1,750	2,252	Wichita City, Masonic Home, Ser II-A, RB Callable 12/01/26 @ 100 5.250%, 12/01/36	500	526
Indiana State, Finance Authority, Republic Services Project, RB, AMT 0.170%, 05/01/34(A)	5,500	5,500	Wyandotte County, Kansas City Unified Government, RB Callable 09/01/25 @ 100 5.750%, 09/01/32	4,080	4,155
Indiana State, Housing & Community Development Authority, Ser A, RB Callable 04/01/29 @ 102 5.250%, 04/01/41	5,750	6,091	Total Kansas		16,737
Indianapolis, Ritter Affordable Assisted Living Project, RB Callable 12/01/22 @ 102 6.900%, 12/01/33	4,000	3,941	Kentucky [1.3%]		
Lafayette City, Finance Authority, Glasswater Creek Project, RB Callable 07/01/26 @ 101 5.800%, 01/01/37	3,310	3,521	County of Trimble Kentucky, RB, AMT 1.300%, 09/01/44(A)	1,000	1,008
Terre Haute, Westminster Village Project, RB Callable 08/01/22 @ 100 6.000%, 08/01/39	2,355	2,403	Kentucky State, Economic Development Finance Authority, Masonic Home Independent Living, RB Callable 05/15/26 @ 100 5.000%, 05/15/46	4,500	4,607
Total Indiana		27,715	Kentucky State, Economic Development Finance Authority, RB 1.650%, 04/01/31(A)	3,000	3,000
Iowa [0.8%]			Kentucky State, Economic Development Finance Authority, Ser A-, RB Callable 08/01/29 @ 100 5.000%, 08/01/44	1,000	1,242
Iowa State, Finance Authority, Child Serve Project, Ser B, RB Callable 06/01/25 @ 100 5.000%, 06/01/36	2,000	2,122			
Iowa State, Finance Authority, RB Callable 07/26/21 @ 103 3.125%, 12/01/22	375	383			

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City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Kentucky State, Public Energy Authority, Ser B, RB Callable 10/01/24 @ 100 4.000%, 01/01/49(A)	\$ 2,500	\$ 2,777	Maryland [1.4%] Baltimore, Harbor Point Project, RB Callable 06/01/26 @ 100 5.000%, 06/01/36	\$ 1,000	\$ 1,113
Kentucky State, Public Transportation Infrastructure Authority, Downtown Crossing Project, RB Callable 07/01/23 @ 100 5.750%, 07/01/49	5,650	6,227	Baltimore, RB Callable 06/01/29 @ 100 3.625%, 06/01/46(C)	1,370	1,438
Kentucky State, Public Transportation Infrastructure Authority, Ser C, RB Callable 11/01/27 @ 100 4.000%, 02/01/50(A)	5,000	5,958	Baltimore, RB Callable 06/01/29 @ 100 3.500%, 06/01/39(C)	650	681
Total Kentucky		24,819	Baltimore, Sub-Ser B, RB Callable 06/01/23 @ 100 3.875%, 06/01/46(C)	350	355
Louisiana [1.0%]			Baltimore, Sub-Ser B, RB Callable 06/01/23 @ 100 3.700%, 06/01/39(C)	200	203
Juban Crossing, Economic Development District, General Infrastructure Project, Ser C, RB Callable 03/15/25 @ 100 7.000%, 09/15/44(C)	5,565	5,508	Brunswick, RB Callable 01/01/29 @ 100 5.000%, 07/01/36	1,550	1,872
Louisiana State, Public Facilities Authority, Loyola University Project, RB Callable 10/01/21 @ 100 5.000%, 10/01/41	5,000	5,059	Brunswick, RB Callable 01/01/29 @ 100 4.000%, 07/01/29	950	1,122
Louisiana State, Public Facilities Authority, Pellets Project, RB, AMT Callable 07/01/23 @ 100 10.500%, 07/01/39(E)	1,435	—	Frederick County, RB Callable 07/01/29 @ 100 3.750%, 07/01/39	1,410	1,506
Louisiana State, Public Facilities Authority, Pellets Project, RB, AMT 7.000%, 07/01/24(C) (E)	1,319	—	Frederick County, RB 3.250%, 07/01/29	890	950
Louisiana State, Public Facilities Authority, Pellets Project, Ser A, RB, AMT Callable 07/01/24 @ 100 8.375%, 07/01/39(E)	3,474	—	Howard County, Annapolis Junction Town Center Project, TA Callable 02/15/24 @ 100 6.100%, 02/15/44	1,425	1,471
Parish of State John the Baptist Louisiana, RB 2.375%, 06/01/37(A)	4,000	4,216	Howard County, Annapolis Junction Town Center Project, TA Callable 02/15/24 @ 100 5.800%, 02/15/34	725	749
Parish of State John the Baptist Louisiana, RB 2.100%, 06/01/37(A)	3,770	3,901	Howard County, Downtown Columbia Project, Ser A, TA Callable 02/15/26 @ 100 4.500%, 02/15/47(C)	1,250	1,324
Total Louisiana		18,684	Howard County, Downtown Columbia Project, Ser A, TA Callable 02/15/26 @ 100 4.375%, 02/15/39(C)	1,000	1,064
Maine [0.0%]			Maryland Health & Higher Educational Facilities Authority, RB Callable 06/01/31 @ 100 4.000%, 06/01/55	2,000	2,264
Maine State, Financing Authority, Casella Waste Systems Project, RB, AMT 4.375%, 08/01/35(A) (C)	1,000	1,123	Maryland State, Economic Development, GO Callable 09/01/30 @ 100 4.000%, 09/01/40	875	1,025
			Maryland State, Economic Development, GO Callable 09/01/30 @ 100 4.000%, 09/01/50	875	1,009

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City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Prince George's County, RB Callable 07/01/28 @ 100 5.250%, 07/01/48(C)	\$ 2,000	\$ 2,245	Kalamazoo Economic Development, RB Callable 08/15/28 @ 103 5.000%, 08/15/51(C)	\$ 1,505	\$ —
Prince George's County, RB Callable 07/01/28 @ 100 5.125%, 07/01/39(C)	1,000	1,124	Kalamazoo Economic Development, RB Callable 05/15/27 @ 103 5.000%, 05/15/55	3,750	4,234
Westminster, Luther Village Millers Grant Project, RB Callable 07/01/24 @ 100 6.250%, 07/01/44	3,780	4,195	Kentwood Economic Development, RB Callable 11/15/28 @ 103 4.000%, 11/15/45	500	554
Westminster, Luther Village Millers Grant Project, RB Callable 07/01/24 @ 100 6.125%, 07/01/39	750	833	Michigan State, Finance Authority, Hospital Presbyterian Village, RB Callable 11/15/25 @ 100 5.250%, 11/15/35	2,340	2,551
Westminster, Luther Village Millers Grant Project, RB Callable 07/01/24 @ 100 6.000%, 07/01/34	1,205	1,339	Michigan State, Finance Authority, Old Redford School Project, Ser A, RB Callable 08/05/21 @ 100 6.500%, 12/01/40	3,745	3,750
Total Maryland		27,882	Michigan State, Finance Authority, Ser A, RB Callable 11/02/29 @ 100 5.000%, 11/15/48	6,800	8,484
Massachusetts [0.7%]			Michigan State, Finance Authority, Ser A-2, RB Callable 12/01/30 @ 100 5.000%, 06/01/40	1,770	2,292
Massachusetts State, Development Finance Agency, Emmanuel College, Ser A, RB Callable 10/01/26 @ 100 5.000%, 10/01/36	2,305	2,742	Michigan State, Public Educational Facilities Authority, Old Redford Project, Ser A, RB Callable 08/05/21 @ 100 5.875%, 12/01/30	2,000	2,003
Massachusetts State, Development Finance Agency, Emmanuel College, Ser A, RB Callable 10/01/26 @ 100 4.000%, 10/01/46	4,120	4,590	Michigan State, Strategic Fund, RB Callable 08/15/28 @ 103 5.000%, 08/15/51(C)	1,000	—
Massachusetts State, Development Finance Agency, Ser A, RB Callable 10/01/26 @ 100 5.000%, 10/01/43	2,000	2,354	Total Michigan		25,829
Massachusetts State, Development Finance Agency, Ser A, RB Callable 01/01/29 @ 100 5.000%, 07/01/44	500	607	Minnesota [0.7%]		
Massachusetts State, Development Finance Agency, Ser S, RB Callable 07/15/30 @ 100 5.000%, 07/15/46(C)	750	889	Anoka, Housing Revenue Authority, Homestead Project, RB Callable 11/01/24 @ 103 4.750%, 11/01/35	3,000	3,226
Massachusetts State, Development Finance Agency, Western New England University, RB Callable 09/01/28 @ 100 5.000%, 09/01/43	2,000	2,412	Bethel, Senior Housing Revenue, Lodge at Lakes at Stillwater Project, RB Callable 06/01/23 @ 102 5.250%, 06/01/58	2,840	2,958
Total Massachusetts		13,594	Bethel, Senior Housing Revenue, RB Callable 05/01/24 @ 102 4.500%, 05/01/49	1,355	1,402
Michigan [1.3%]			Minneapolis State, Riverton Community Housing Project, RB Callable 08/01/24 @ 102 5.000%, 08/01/53(C)	500	528
Detroit City, GO Callable 04/01/28 @ 100 5.000%, 04/01/38	625	736			
Detroit Michigan, Ser A, GO Callable 04/01/31 @ 100 5.000%, 04/01/50	1,000	1,225			

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Minneapolis State, Riverton Community Housing Project, RB Callable 08/01/24 @ 102 4.750%, 08/01/43(C)	\$ 1,600	\$ 1,683	Kansas City, Industrial Development Authority, RB, AGM, AMT Callable 03/01/30 @ 100 5.000%, 03/01/57	\$ 250	\$ 313
Rochester, RB Callable 05/15/28 @ 100 4.000%, 11/15/48	2,000	2,314	Kansas City, Industrial Development Authority, RB, AMT Callable 03/01/30 @ 100 4.000%, 03/01/45	5,000	5,755
West Saint Paul, Walker Westwood Ridge Camp, RB Callable 11/01/25 @ 100 5.000%, 11/01/49	1,150	1,181	Kansas City, Industrial Development Authority, RB, AMT Callable 03/01/30 @ 100 4.000%, 03/01/50	4,750	5,442
Woodbury Minnesota, RB Callable 07/01/28 @ 103 4.000%, 07/01/56	1,150	1,255	Kansas City, Industrial Development Authority, Ser A, RB Callable 04/01/26 @ 100 5.000%, 04/01/36(C)	2,000	2,116
Total Minnesota		14,547	Kirkwood, Industrial Development Authority, Aberdeen Heights Project, RB Callable 05/15/27 @ 100 5.250%, 05/15/37	2,000	2,291
Missouri [2.5%]			Lees Summit, Industrial Development Authority, John Knox Village, Ser A, RB Callable 08/15/24 @ 102 5.000%, 08/15/46	2,000	2,186
Blue Springs, Improvement Adams Farm Project, TA Callable 06/01/24 @ 100 5.250%, 06/01/39	3,400	3,472	Lees Summit, Industrial Development Authority, John Knox Village, Ser A, RB Callable 08/15/24 @ 102 5.000%, 08/15/51	500	546
Cape Girardeau County Industrial Development Authority, RB Callable 03/01/31 @ 100 3.000%, 03/01/46	945	984	Lees Summit, Industrial Development Authority, RB Callable 08/15/25 @ 103 5.000%, 08/15/42	2,400	2,702
Hanley, Transportation Development, Eager Road Transportation Development District, Ser A, SAB Callable 08/05/21 @ 100 4.000%, 03/01/42	1,000	1,001	Maryland Heights Missouri, GO Callable 11/01/29 @ 100 4.125%, 11/01/38	1,950	2,102
Hanley, Transportation Development, Eager Road Transportation Development District, Ser A, SAB Callable 08/05/21 @ 100 3.625%, 03/01/33	500	500	Poplar Bluff, Ser A, TA Callable 11/01/23 @ 100 5.125%, 11/01/35(C)	5,000	5,088
Hanley, Transportation Development, Eager Road Transportation Development District, Ser A, SAB Callable 08/05/21 @ 100 3.000%, 03/01/26	500	500	St. Louis County, Industrial Development Authority, Manchester Ballas Community, RB Callable 09/01/24 @ 100 5.250%, 09/01/45(C)	3,000	3,073
Health & Educational Facilities Authority of the State of Missouri, RB Callable 08/01/31 @ 100 4.000%, 08/01/36	440	528	St. Louis County, Industrial Development Authority, Manchester Ballas Community, RB Callable 09/01/24 @ 100 5.000%, 09/01/38(C)	2,000	2,051
Health & Educational Facilities Authority of the State of Missouri, RB Callable 08/01/31 @ 100 4.000%, 08/01/41	410	482			

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City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
St. Louis County, Industrial Development Authority, RB Callable 09/01/25 @ 103 5.250%, 09/01/53	\$ 2,000	\$ 2,265	Las Vegas, Special Improvement District No. 812, SAB Callable 12/01/25 @ 100 5.000%, 12/01/35	\$ 950	\$ 1,049
St. Louis, Industrial Development Authority, Ballpark Village Development Project, RB Callable 11/15/26 @ 100 4.375%, 11/15/35	2,250	2,291	Las Vegas, Special Improvement District No. 814, GO Callable 06/01/29 @ 100 4.000%, 06/01/44	750	815
St. Louis, Industrial Development Authority, Ballpark Village Development Project, RB Callable 11/15/26 @ 100 3.875%, 11/15/29	1,315	1,339	Las Vegas, Special Improvement District No. 815, GO Callable 12/01/30 @ 100 4.750%, 12/01/40	750	862
St. Louis, Industrial Development Authority, Innovation District Project, TA Callable 05/15/24 @ 100 4.375%, 05/15/36	2,500	2,553	Nevada State, Department of Business & Industry, Green-Fulcrum Sierra Biofuels, RB, AMT Callable 12/15/27 @ 100 6.250%, 12/15/37(C)	100	101
Total Missouri		49,580	Nevada State, Department of Business & Industry, Sumerset Academy, Ser A, RB Callable 12/15/25 @ 100 5.000%, 12/15/35(C)	1,595	1,791
Nebraska [0.8%]			Nevada State, Department of Business & Industry, Sumerset Academy, Ser A, RB Callable 12/15/25 @ 100 5.000%, 12/15/48(C)	1,000	1,102
Central Plains Energy Project, Project No. 3, RB Callable 09/01/22 @ 100 5.250%, 09/01/37	1,000	1,057	Sparks Nevada, Ser A, RB 2.750%, 06/15/28(C)	1,000	1,042
Central Plains Energy Project, Project No. 3, RB Callable 09/01/22 @ 100 5.000%, 09/01/42	5,500	5,799	Sparks Nevada, Ser A, RB 2.500%, 06/15/24(C)	725	738
Central Plains Energy Project, Ser A, RB 5.000%, 09/01/42	5,500	8,207	Total Nevada		16,352
Total Nebraska		15,063	New Hampshire [0.3%]		
Nevada [0.8%]			New Hampshire, Business Finance Authority, RB Callable 01/01/26 @ 103 4.000%, 01/01/41	1,000	1,120
Clark County, Department of Aviation, Sub-Ser A-2, RB Callable 07/01/24 @ 100 5.000%, 07/01/35	3,000	3,397	New Hampshire, Business Finance Authority, RB Callable 01/01/26 @ 103 4.000%, 01/01/51	1,000	1,108
Las Vegas, Finance Authority, RB Callable 07/26/21 @ 100 4.375%, 06/15/35(C)	3,500	3,502	New Hampshire, Business Finance Authority, Ser A, RB Callable 07/01/25 @ 103 5.750%, 07/01/54(C)	1,250	1,332
Las Vegas, Special Improvement District No. 611, RB Callable 06/01/30 @ 100 4.125%, 06/01/50	875	951	New Hampshire, Business Finance Authority, Ser A, RB Callable 07/01/25 @ 103 5.625%, 07/01/46(C)	500	532
Las Vegas, Special Improvement District No. 612 Skye Hills, GO Callable 06/01/30 @ 100 3.750%, 06/01/42	750	790	New Hampshire, Business Finance Authority, Ser A, RB Callable 07/01/25 @ 100 3.625%, 07/01/43(A) (C)	1,000	1,068
Las Vegas, Special Improvement District No. 612 Skye Hills, GO Callable 06/01/30 @ 100 3.500%, 06/01/35	200	212			

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City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
New Hampshire, Business Finance Authority, Ser B, RB, AMT Callable 07/01/25 @ 100 3.750%, 07/01/45(A) (C)	\$ 1,000	\$ 1,072	New Jersey State, Transportation Trust Fund Authority, Ser AA, RB Callable 06/15/25 @ 100 5.250%, 06/15/41	\$ 5,245	\$ 6,109
Total New Hampshire		6,232	New Jersey State, Transportation Trust Fund Authority, Ser AA, RB Callable 12/15/30 @ 100 4.000%, 06/15/45	5,325	6,213
New Jersey [2.8%]			New Jersey State, Transportation Trust Fund Authority, Ser AA, RB Callable 12/15/30 @ 100 4.000%, 06/15/50	1,000	1,161
County of Essex New Jersey, GO Callable 09/01/28 @ 100 2.125%, 09/01/49	3,900	3,835	New Jersey State, Transportation Trust Fund Authority, Ser BB, RB Callable 12/15/28 @ 100 4.000%, 06/15/37	3,500	4,032
County of Essex New Jersey, GO Callable 09/01/28 @ 100 2.125%, 09/01/50	900	882	New Jersey State, Transportation Trust Fund Authority, Ser BB, RB Callable 12/15/28 @ 100 4.000%, 06/15/50	8,500	9,672
New Jersey State, Economic Development Authority, Port Newark Container, RB, AMT Callable 10/01/27 @ 100 5.000%, 10/01/47	6,000	6,941	New Jersey State, Transportation Trust Fund Authority, Ser S, RB Callable 12/15/28 @ 100 5.000%, 06/15/46	1,000	1,223
New Jersey State, Economic Development Authority, RB Callable 11/01/29 @ 100 4.000%, 11/01/37	1,100	1,284	New Jersey State, Transportation Trust Fund Authority, Ser S, RB Callable 12/15/28 @ 100 4.500%, 06/15/49	4,015	4,715
New Jersey State, Economic Development Authority, RB, AMT Callable 03/05/24 @ 101 5.625%, 11/15/30	1,000	1,122	Total New Jersey		54,445
New Jersey State, Economic Development Authority, Ser A, RB Callable 12/15/27 @ 100 5.000%, 06/15/42	1,155	1,401	New Mexico [0.7%]		
New Jersey State, Economic Development Authority, Ser A, RB Callable 12/15/27 @ 100 5.000%, 06/15/47	1,230	1,483	Farmington New Mexico, RB 1.150%, 06/01/40(A)	3,500	3,561
New Jersey State, Economic Development Authority, Ser EEE, RB Callable 12/15/28 @ 100 5.000%, 06/15/43	1,000	1,229	Farmington New Mexico, RB 1.100%, 06/01/40(A)	3,000	3,040
New Jersey State, Economic Development Authority, Ser S, RB Callable 12/15/30 @ 100 4.000%, 06/15/46	500	583	Lower Petroglyphs, Public Improvement District, RB Callable 10/01/27 @ 100 5.000%, 10/01/33	500	557
New Jersey State, Economic Development Authority, Ser S, RB Callable 12/15/30 @ 100 4.000%, 06/15/50	450	522	Lower Petroglyphs, Public Improvement District, RB Callable 10/01/27 @ 100 5.000%, 10/01/38	500	552
New Jersey State, Transportation Trust Fund Authority, RB Callable 12/15/29 @ 100 4.000%, 12/15/39	1,750	2,038	Lower Petroglyphs, Public Improvement District, RB Callable 10/01/27 @ 100 5.000%, 10/01/48	1,750	1,919

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
New Mexico State, Hospital Equipment Loan Council, RB Callable 07/01/22 @ 100 5.500%, 07/01/42	\$ 3,110	\$ 3,239	New York Counties, Tobacco Trust IV, Ser A, RB Callable 07/21/21 @ 100 5.000%, 06/01/45	\$ 5,800	\$ 5,860
Total New Mexico		12,868	New York State, Dormitory Authority, Ser A, RB Callable 09/15/30 @ 100 3.000%, 03/15/49	10,000	10,711
New York [6.8%]			New York State, Environmental Facilities, RB, AMT Callable 06/02/25 @ 100 2.750%, 09/01/50(A)	750	793
Build NYC Resource, RB Callable 06/15/31 @ 100 4.000%, 06/15/51	480	520	New York State, Liberty Development, Bank of America Tower, RB Callable 03/15/29 @ 100 2.800%, 09/15/69	1,000	1,026
Build NYC Resource, RB Callable 06/15/31 @ 100 4.000%, 06/15/56	530	572	New York State, Liberty Development, World Trade Center, RB Callable 11/15/24 @ 100 5.000%, 11/15/44(C)	5,000	5,536
Dutchess County, Local Development, Ser A, RB Callable 07/01/30 @ 100 5.000%, 07/01/45(C)	875	1,080	New York State, Thruway Authority, Sub-Ser B, RB Callable 01/01/30 @ 100 4.000%, 01/01/50	5,000	5,800
Dutchess County, Local Development, Ser A, RB Callable 07/01/30 @ 100 5.000%, 07/01/51(C)	875	1,076	New York State, Transportation Development, LaGuardia Airport Terminal B, RB, AMT Callable 07/01/24 @ 100 5.000%, 07/01/41	1,500	1,687
Jefferson County, Civic Facility Development, RB Callable 11/01/27 @ 100 4.000%, 11/01/47	4,875	5,422	New York State, Transportation Development, RB Callable 12/01/30 @ 100 4.000%, 12/01/39	1,500	1,808
Metropolitan Transportation Authority, Ser C-1, RB Callable 05/15/30 @ 100 5.250%, 11/15/55	10,000	12,763	New York State, Transportation Development, RB Callable 12/01/30 @ 100 4.000%, 12/01/41	850	1,020
Metropolitan Washington, Transportation Authority, Ser C-1, RB Callable 05/15/30 @ 100 5.000%, 11/15/50	1,750	2,181	New York State, Transportation Development, RB, AMT Callable 08/01/30 @ 100 5.250%, 08/01/31	2,000	2,408
Metropolitan Washington, Transportation Authority, Ser C-1, RB Callable 05/15/30 @ 100 4.750%, 11/15/45	2,000	2,460	New York State, Transportation Development, RB, AMT 5.000%, 01/01/22	3,420	3,498
Monroe County Industrial Development, RB Callable 06/01/28 @ 100 5.000%, 06/01/50(C)	1,100	1,282	New York State, Transportation Development, RB, AMT Callable 01/01/28 @ 100 5.000%, 01/01/36	5,000	6,091
Nassau County, Industrial Development Agency, Amsterdam at Harborside, Ser A, RB Callable 01/01/25 @ 101 6.700%, 01/01/49(E)	4,789	3,831	New York State, Transportation Development, RB, AMT Callable 10/01/30 @ 100 4.375%, 10/01/45	4,750	5,706
Nassau County, Industrial Development Agency, Amsterdam at Harborside, Ser C, RB Callable 08/05/21 @ 100 2.000%, 01/01/49(E)	1,914	—			
Nassau County, Tobacco Settlement, RB Callable 07/21/21 @ 100 5.125%, 06/01/46	1,345	1,375			

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
New York State, Transportation Development, RB, AMT 3.000%, 08/01/31	\$ 1,200	\$ 1,272	North Carolina State, Medical Care Commission, Ser A, RB Callable 09/01/27 @ 100 4.000%, 09/01/50	\$ 3,750	\$ 4,085
New York State, Urban Development, RB Callable 09/15/28 @ 100 4.000%, 03/15/48	7,000	8,119	North Carolina State, Turnpike Authority, RB 5.000%, 02/01/24	1,000	1,119
New York Transportation Development, RB, AMT Callable 10/31/31 @ 100 4.000%, 04/30/53	3,000	3,497	North Carolina State, Turnpike Authority, RB Callable 01/01/30 @ 100 5.000%, 01/01/44	1,500	1,846
Niagara, Area Development, Ser A, RB, AMT Callable 07/01/23 @ 100 4.750%, 11/01/42(C)	4,750	5,020	North Carolina State, Turnpike Authority, RB Callable 01/01/30 @ 100 5.000%, 01/01/49	500	612
Niagara, Tobacco Asset Securitization, RB Callable 05/15/24 @ 100 5.250%, 05/15/34	1,000	1,106	Total North Carolina		9,836
Niagara, Tobacco Asset Securitization, RB Callable 05/15/24 @ 100 5.250%, 05/15/40	1,000	1,097	North Dakota [0.6%]		
Suffolk, Tobacco Asset Securitization, Ser C, RB Callable 06/01/22 @ 100 6.625%, 06/01/44	6,000	6,166	Burleigh County, Educational Facilities Revenue, Education Facilities, University of Mary Project, RB Callable 04/15/26 @ 100 5.200%, 04/15/46	2,000	2,120
TSASC, Ser A, RB Callable 06/01/27 @ 100 5.000%, 06/01/41	2,000	2,349	County of Grand Forks North Dakota, RB, AMT Callable 06/15/26 @ 103 7.000%, 12/15/43(C)	5,000	5,042
TSASC, Ser B, RB Callable 06/01/27 @ 100 5.000%, 06/01/48	5,750	6,342	Ward County, Ser C, RB Callable 06/01/28 @ 100 5.000%, 06/01/48	2,500	2,871
TSASC, Sub-Ser, RB Callable 06/01/27 @ 100 5.000%, 06/01/45	1,250	1,386	Ward County, Ser C, RB Callable 06/01/28 @ 100 5.000%, 06/01/53	1,500	1,711
Westchester, Tobacco Asset Securitization, Ser B, RB Callable 06/01/27 @ 100 5.000%, 06/01/41	2,485	2,976	Total North Dakota		11,744
Westchester, Tobacco Asset Securitization, Sub-Ser C, RB Callable 06/01/27 @ 100 5.125%, 06/01/51	7,000	8,063	Ohio [4.4%]		
Total New York		131,899	Buckeye Tobacco Settlement, Financing Authority, Ser A- 2-Class, RB Callable 06/01/30 @ 100 4.000%, 06/01/48	7,000	8,181
North Carolina [0.5%]			Buckeye Tobacco Settlement, Financing Authority, Ser A- 2-Class, RB Callable 06/01/30 @ 100 3.000%, 06/01/48	6,630	7,043
North Carolina State, Department of Transportation, I-77 Hot Lanes Project, RB, AMT Callable 06/30/25 @ 100 5.000%, 12/31/37	1,405	1,566	Buckeye Tobacco Settlement, Financing Authority, Ser B- 2, RB Callable 06/01/30 @ 100 5.000%, 06/01/55	10,500	12,265
North Carolina State, Medical Care Commission, RB Callable 09/01/28 @ 103 4.000%, 09/01/46	525	608	County of Cuyahoga Ohio, RB Callable 02/15/27 @ 100 5.000%, 02/15/57	5,000	5,765
			Cuyahoga County, Hospital Revenue, Metrohealth System, RB Callable 02/15/27 @ 100 5.250%, 02/15/47	3,800	4,465

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Muskingum County, Hospital Facilities Authority, Genesis Healthcare Systems Project, RB Callable 02/15/23 @ 100 5.000%, 02/15/33	\$ 1,000	\$ 1,043	Oklahoma County, Finance Authority, Epworth Village Project, Ser A, RB Callable 04/01/22 @ 100 5.125%, 04/01/42	\$ 4,000	\$ 3,623
Muskingum County, Hospital Facilities Authority, Genesis Healthcare Systems Project, RB Callable 02/15/23 @ 100 5.000%, 02/15/44	1,000	1,037	Oklahoma State, Development Finance Authority, Inverness Village Community, RB Callable 01/01/22 @ 100 6.000%, 01/01/32(E)	1,278	15
Muskingum County, Hospital Facilities Authority, Genesis Healthcare Systems Project, RB Callable 02/15/23 @ 100 5.000%, 02/15/48	4,000	4,147	Oklahoma State, Development Finance Authority, RB 5.450%, 08/15/28	5,000	5,591
Ohio State, Air Quality Development Authority, Pratt Paper Project, RB, AMT Callable 01/15/28 @ 100 4.500%, 01/15/48(C)	3,020	3,543	Oklahoma State, Development Finance Authority, RB Callable 08/01/27 @ 100 5.250%, 08/01/57(E)	1,853	185
Ohio State, Air Quality Development Authority, Pratt Paper Project, RB, AMT Callable 01/15/28 @ 100 4.250%, 01/15/38(C)	3,280	3,797	Payne County, Economic Development Authority, Epworth Living at the Ranch, RB Callable 11/01/26 @ 100 6.875%, 11/01/46(E)	3,843	19
Ohio State, Air Quality Development Authority, RB, AMT Callable 07/01/29 @ 100 5.000%, 07/01/49(C)	12,000	13,659	Payne County, Economic Development Authority, Epworth Living at the Ranch, RB Callable 11/01/26 @ 100 6.625%, 11/01/36(E)	1,664	9
Ohio State, Housing Finance Agency, Sanctuary at Springboro Project, RB Callable 10/01/25 @ 101 5.450%, 01/01/38(C)	2,500	2,543	Total Oklahoma		10,060
Southeastern Ohio, Port Authority, Memorial Health System Project, RB Callable 12/01/22 @ 100 6.000%, 12/01/42	7,000	7,338	Oregon [0.9%]		
Southern Ohio Port Authority, Ser A, RB, AMT Callable 12/01/27 @ 103 7.000%, 12/01/42(C)	6,000	6,779	Clackamas County, Hospital Facility Authority, Ser A, RB Callable 11/15/25 @ 102 5.375%, 11/15/55	875	973
Southern Ohio Port Authority, Ser A, RB, AMT Callable 12/01/27 @ 103 6.500%, 12/01/30(C)	3,000	3,403	Clackamas County, Hospital Facility Authority, Ser A, RB Callable 11/15/25 @ 102 5.250%, 11/15/50	1,000	1,109
Total Ohio		85,008	Medford Hospital Facilities Authority, Ser A, RB Callable 08/15/30 @ 100 4.000%, 08/15/50	7,000	8,176
Oklahoma [0.5%]			Oregon State, Business Development Commission, RB, AMT 5.000%, 03/01/49(A)	5,000	5,152
Oklahoma County, Development Finance Authority, Ser B, RB Callable 08/15/28 @ 100 5.500%, 08/15/52	500	618	Yamhill County, Hospital Authority, Ser A, RB Callable 11/15/28 @ 103 5.000%, 11/15/51	600	700

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Yamhill County, Hospital Authority, Ser A, RB Callable 11/15/28 @ 103 5.000%, 11/15/56	\$ 750	\$ 867	Pennsylvania State, Turnpike Commission, Convertible Capital Appreciation Project, Sub-Ser E, RB Callable 12/01/27 @ 100 6.375%, 12/01/38	\$ 2,000	\$ 2,652
Total Oregon		16,977	Pennsylvania State, Turnpike Commission, Ser A, RB Callable 12/01/24 @ 100 5.000%, 12/01/33	1,500	1,726
Pennsylvania [2.7%]			Pennsylvania State, Turnpike Commission, Ser A, RB Callable 12/01/29 @ 100 5.000%, 12/01/49	2,975	3,775
Allentown, Neighborhood Improvement Zone Development Authority, City Center Project, RB Callable 05/01/28 @ 100 5.000%, 05/01/33(C)	500	601	Philadelphia, Authority for Industrial Development, Mariana Bracetti Academy, RB Pre-Refunded @ 100 7.625%, 12/15/21(F)	1,000	1,033
Allentown, Neighborhood Improvement Zone Development Authority, City Center Project, RB Callable 05/01/28 @ 100 5.000%, 05/01/42(C)	2,000	2,385	Philadelphia, Authority for Industrial Development, Mariana Bracetti Academy, RB Pre-Refunded @ 100 7.150%, 12/15/21(F)	2,280	2,352
Allentown, Neighborhood Improvement Zone Development Authority, Sub-Ser, RB Callable 05/01/28 @ 100 5.375%, 05/01/42(C)	3,000	3,553	Philadelphia, Authority for Industrial Development, RB Callable 06/15/28 @ 100 5.000%, 06/15/40(C)	900	1,065
Allentown, Neighborhood Improvement Zone Development Authority, Sub-Ser, RB Callable 05/01/28 @ 100 5.125%, 05/01/32(C)	1,000	1,192	Philadelphia, Authority for Industrial Development, RB Callable 06/15/28 @ 100 5.000%, 06/15/50(C)	1,450	1,692
Chester County, Industrial Development Authority, Woodlands at Graystone Project, RB Callable 03/01/28 @ 100 5.125%, 03/01/48(C)	1,000	1,186	Philadelphia, Hospitals & Higher Education Facilities Authority, Temple University Health Systems Project, Ser A, RB Callable 07/01/22 @ 100 5.625%, 07/01/42	3,000	3,133
Chester County, Industrial Development Authority, Woodlands at Graystone Project, RB Callable 03/01/28 @ 100 5.000%, 03/01/38(C)	525	629	Philadelphia, Ser B, GO Callable 08/01/29 @ 100 5.000%, 02/01/39	4,385	5,535
Dauphin County, General Authority, Harrisburg University of Science and Technology Project, RB Callable 10/15/27 @ 100 5.125%, 10/15/41(C)	1,135	1,246	Pottsville, Hospital Authority, Schuylkill Health System Project, RB Pre-Refunded @ 100 6.500%, 07/01/24(C) (F)	3,000	3,509
Dauphin County, General Authority, RB Callable 10/15/27 @ 100 5.000%, 10/15/34(C)	8,470	9,342	Washington County, Redevelopment Authority, TA Callable 01/01/28 @ 100 5.000%, 07/01/35	1,235	1,358
DuBois, Hospital Authority, RB Callable 01/15/28 @ 100 4.000%, 07/15/43	2,370	2,651	Total Pennsylvania		52,264
Franklin County, Industrial Development Authority, RB Callable 12/01/25 @ 103 5.000%, 12/01/49	1,530	1,649	Rhode Island [0.2%]		
			Rhode Island State, Health & Educational Building, RB Callable 05/15/26 @ 100 5.000%, 05/15/39	1,000	1,145

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Rhode Island State, Tobacco Settlement Financing, Ser B, RB Callable 07/21/21 @ 16 10.863%, 06/01/52(D)	\$ 21,270	\$ 3,295	Arlington, Higher Education Finance, Universal Academy Project, Ser A, RB Callable 03/01/24 @ 100 7.125%, 03/01/44	\$ 2,300	\$ 2,503
Total Rhode Island		4,440	Arlington, Higher Education Finance, Universal Academy Project, Ser A, RB Callable 03/01/24 @ 100 7.000%, 03/01/34	400	438
South Carolina [0.7%]			Board of Regents of the University of Texas System, Ser B, RB 5.000%, 08/15/49	5,500	8,725
Berkeley County, RB Callable 11/01/29 @ 100 4.375%, 11/01/49	2,500	2,826	Celina, Cambridge Crossing Public Improvement Project, SAB Callable 09/01/28 @ 100 5.250%, 09/01/47(C)	500	576
South Carolina State, Jobs-Economic Development Authority, The Woodlands at Furman, RB Callable 11/15/24 @ 103 5.250%, 11/15/47	3,830	4,220	Celina, Cambridge Crossing Public Improvement Project, SAB Callable 09/01/28 @ 100 5.125%, 09/01/38(C)	1,500	1,745
South Carolina State, Jobs-Economic Development Authority, The Woodlands at Furman, RB Callable 11/15/24 @ 103 5.250%, 11/15/52	5,950	6,545	Celina, Sutton Fields II Public Improvement Project, SAB Callable 03/01/23 @ 103 7.250%, 09/01/45	475	502
Total South Carolina		13,591	Central Texas Regional Mobility Authority, Ser B, RB Callable 01/01/31 @ 100 4.000%, 01/01/51	1,000	1,170
Tennessee [1.4%]			Central Texas Regional Mobility Authority, Ser B-SENIOR, RB Callable 01/01/30 @ 100 5.000%, 01/01/45	750	939
Chattanooga, Health Educational & Housing Facility Board, RB Callable 10/01/25 @ 100 5.000%, 10/01/35	1,000	1,125	Central Texas, Regional Mobility Authority, Sub-Ser, RB Pre-Refunded @ 100 5.000%, 01/01/23(F)	1,000	1,073
Metropolitan Government, Nashville & Davidson County Health & Educational Facs Bd, Ser S, RB Callable 11/01/25 @ 102 4.000%, 11/01/55	4,750	5,095	Central Texas, Regional Mobility Authority, Sub-Ser, RB Pre-Refunded @ 100 5.000%, 01/01/23(F)	1,000	1,072
Metropolitan Nashville Airport Authority, Sub-Ser B, RB, AMT Callable 07/01/30 @ 100 5.000%, 07/01/54	5,675	7,025	Clifton, Higher Education Finance, International Leadership Project, Ser D, RB Callable 08/15/25 @ 100 6.125%, 08/15/48	4,245	4,956
Nashville, Metropolitan Development & Housing Agency, RB Callable 06/01/28 @ 100 5.125%, 06/01/36(C)	900	1,040	Grand Parkway, Transportation, Toll Revenue, Sub-Ser B, RB Pre-Refunded @ 100 5.000%, 10/01/23(F)	2,000	2,216
Nashville, Metropolitan Development & Housing Agency, RB 4.500%, 06/01/28(C)	650	721	Gulf Coast Authority, Ser B, RB, AMT 1.500%, 05/01/28	1,000	1,011
Tennergy, Ser A, RB Callable 06/01/28 @ 101 4.000%, 12/01/51(A)	10,000	11,998			
Total Tennessee		27,004			
Texas [6.7%]					
Alvin Independent School District, Ser B-REMK, GO 0.450%, 02/15/36(A)	2,000	1,998			

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Houston, Airport System Revenue, RB, AMT 5.000%, 07/01/27	\$ 500	\$ 597	New Hope, Cultural Education Facilities Finance, RB Callable 11/01/27 @ 103 4.000%, 11/01/55	\$ 1,000	\$ —
Houston, Airport System Revenue, RB, AMT 4.750%, 07/01/24	3,000	3,146	New Hope, Cultural Education Facilities Finance, Ser A, RB Callable 08/15/25 @ 100 5.000%, 08/15/50(C)	4,750	5,216
Houston, Airport System Revenue, Ser B-1, RB, AMT Callable 07/15/25 @ 100 5.000%, 07/15/35	3,000	3,335	Newark, Higher Education Finance, Ser A, RB Callable 08/15/25 @ 100 5.750%, 08/15/45(C)	1,700	1,932
Houston, Airport System Revenue, Ser C, RB, AMT 5.000%, 07/15/27	4,500	5,373	Newark, Higher Education Finance, Ser A, RB Callable 08/15/25 @ 100 5.500%, 08/15/35(C)	900	1,026
Houston, Airport System Revenue, Sub-Ser A, RB, AMT Callable 07/01/30 @ 100 4.000%, 07/01/47	1,250	1,454	North Texas, Tollway Authority, Convertible Capital Appreciation Project, Ser C, RB Pre-Refunded @ 100 0.552%, 7.000%, 09/01/23, 09/01/31(B) (F)	5,000	6,961
Houston, Airport System Revenue, United Airlines Project, RB, AMT Callable 07/01/24 @ 100 5.000%, 07/01/29	7,000	7,706	Port Beaumont Navigation District, RB Callable 01/01/22 @ 103 6.000%, 01/01/25(C)	1,525	1,578
Lago Vista Texas, RB Callable 09/01/30 @ 100 4.875%, 09/01/50(C)	275	293	Port Beaumont Navigation District, RB, AMT Callable 01/01/22 @ 103 4.000%, 01/01/50(C)	6,330	6,569
Matagorda County Navigation District No. 1, RB, AMT 0.900%, 05/01/30(A)	1,750	1,759	Port Beaumont Navigation District, RB, AMT Callable 01/01/22 @ 103 3.625%, 01/01/35(C)	1,000	1,036
Mission, Economic Development, RB, AMT Callable 10/01/21 @ 105 4.625%, 10/01/31(C)	3,250	3,439	Sanger, Industrial Development Authority, Texas Pellets Project, Ser B, RB, AMT Callable 07/01/22 @ 100 8.000%, 07/01/38(E)	4,950	1,237
New Hope, Cultural Education Facilities Finance, Carillon LifeCare Community Project, RB Callable 07/01/24 @ 102 5.000%, 07/01/36	4,660	4,863	Tarrant County, Cultural Education Facilities Finance, Buckingham Senior Living Community Project, RB Callable 11/15/25 @ 100 5.500%, 11/15/45(E)	5,315	2,392
New Hope, Cultural Education Facilities Finance, E Grand Preparatory Academy, RB Callable 08/15/21 @ 100 5.500%, 08/15/46	1,000	1,004	Tarrant County, Cultural Education Facilities Finance, Buckingham Senior Living Community Project, RB Callable 08/05/21 @ 100 4.500%, 11/15/21(E)	2,310	1,039
New Hope, Cultural Education Facilities Finance, E Grand Preparatory Academy, RB Callable 08/15/21 @ 100 5.500%, 08/15/51	2,500	2,509	Tarrant County, Cultural Education Facilities Finance, Buckingham Senior Living Community Project, Ser Senior, RB Callable 08/05/21 @ 100 5.750%, 11/15/37(E)	6,000	2,700
New Hope, Cultural Education Facilities Finance, Jubilee Academic Center Project, Ser A, RB Callable 08/15/21 @ 100 5.000%, 08/15/36(C)	1,500	1,505			
New Hope, Cultural Education Facilities Finance, RB 5.000%, 08/15/46	7,000	7,023			

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Tarrant County, Cultural Education Facilities Finance, Buckner Senior Living Ventana Project, Ser Senior, RB Callable 05/15/27 @ 100 6.750%, 11/15/47	\$ 1,000	\$ 1,141	Vermont [0.1%] Vermont State, Economic Development Authority, Casella Waste Systems Project, RB, AMT 4.625%, 04/01/36(A) (C)	\$ 1,000	\$ 1,192
Tarrant County, Cultural Education Facilities Finance, Buckner Senior Living Ventana Project, Ser Senior, RB Callable 05/15/27 @ 100 6.750%, 11/15/52	2,200	2,499	Virginia [1.1%] Cherry Hill, Community Development Authority, Potomac Shores Project, SAB Callable 03/01/25 @ 100 5.400%, 03/01/45(C)	2,000	2,128
Tarrant County, Cultural Education Facilities Finance, Buckner Senior Living Ventana Project, Ser Senior, RB Callable 05/15/27 @ 100 6.625%, 11/15/37	3,500	4,024	Cherry Hill, Community Development Authority, Potomac Shores Project, SAB Callable 03/01/25 @ 100 5.150%, 03/01/35(C)	1,000	1,064
Tarrant County, Cultural Education Facilities Finance, Northwest Senior Housing Edgemere Project, RB Callable 05/15/27 @ 100 5.250%, 11/15/47	3,720	3,459	Farmville, Industrial Development Authority, RB Callable 01/01/29 @ 100 5.000%, 01/01/48	2,000	2,394
Tarrant County, Cultural Education Facilities Finance, RB Callable 02/15/27 @ 100 6.375%, 02/15/52	9,000	7,394	Halifax County, Industrial Development Authority, Virginia Electric & Power Project, RB 0.450%, 12/01/41(A)	1,750	1,752
Temple, Ser A-REV, RB Callable 08/01/25 @ 100 5.000%, 08/01/38	2,000	2,204	Lower Magnolia Green, Community Development Authority, SAB Callable 03/01/25 @ 100 5.000%, 03/01/45(C)	4,005	4,200
Texas State, Private Activity Bond Surface Transportation, RB, AMT Callable 06/30/29 @ 100 5.000%, 06/30/58	1,500	1,848	Peninsula Town Center, Community Development Authority, RB Callable 09/01/27 @ 100 5.000%, 09/01/37(C)	2,750	3,033
Texas State, Private Activity Bond Surface Transportation, SH 288 Toll Lanes Project, RB, AMT Callable 12/31/25 @ 100 5.000%, 12/31/45	2,635	2,977	Peninsula Town Center, Community Development Authority, RB Callable 09/01/27 @ 100 5.000%, 09/01/45(C)	3,700	4,070
Texas State, Transportation Commission, RB Callable 02/01/29 @ 73 4.916%, 08/01/36(D)	1,000	605	Virginia State, Small Business Financing Authority, Elizabeth River Project, RB, AMT Callable 07/01/22 @ 100 6.000%, 01/01/37	820	865
Total Texas		130,767	Wise County, Industrial Development Authority, Ser A-RE, RB 0.750%, 10/01/40(A)	2,500	2,523
Utah [0.1%] Utah Charter School Finance Authority, RB Callable 06/15/28 @ 102 5.000%, 06/15/55(C)	1,750	1,992	Total Virginia		22,029
			Washington [0.7%] Kalispel Tribe of Indians, Ser A, RB Callable 01/01/28 @ 100 5.250%, 01/01/38(C)	400	481

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Washington State, Health Care Facilities Authority, RB Callable 01/01/28 @ 100 4.000%, 07/01/42	\$ 3,500	\$ 3,978	Pine Lake, Public Finance Authority, RB Callable 03/01/25 @ 100 5.250%, 03/01/35(C)	\$ 1,250	\$ 1,396
Washington State, Housing Finance Commission, Judson Park Project, RB Callable 07/01/25 @ 102 5.000%, 07/01/38(C)	325	354	Wisconsin State, Health & Educational Facilities Authority, Dickson Hollow Project, RB Callable 10/01/22 @ 102 5.500%, 10/01/49	2,500	2,608
Washington State, Housing Finance Commission, Judson Park Project, RB Callable 07/01/25 @ 102 5.000%, 07/01/48(C)	2,400	2,593	Wisconsin State, Health & Educational Facilities Authority, RB Callable 08/15/26 @ 100 5.000%, 02/15/51(A)	1,000	1,199
Washington State, Housing Finance Commission, RB Callable 01/01/25 @ 102 5.000%, 01/01/51(C)	4,330	4,710	Wisconsin State, Health & Educational Facilities Authority, RB Callable 08/15/24 @ 100 5.000%, 02/15/52(A)	1,500	1,700
Washington State, Housing Finance Commission, Rockwood Retirement Community Project, RB Callable 01/01/24 @ 100 7.500%, 01/01/49(C)	2,000	2,260	Wisconsin State, Health & Educational Facilities Authority, RB Callable 04/01/27 @ 100 4.000%, 04/01/39	2,500	2,821
Total Washington		14,376	Wisconsin State, Health & Educational Facilities Authority, Woodland Hill Senior Housing Project, RB Callable 12/01/22 @ 102 5.250%, 12/01/49	5,000	5,212
West Virginia [0.9%]			Wisconsin State, Public Finance Authority, Bancroft Neurohealth Project, RB Callable 06/01/26 @ 100 5.000%, 06/01/36(C)	6,125	6,847
West Virginia, Economic Development Authority, RB, AMT Callable 01/01/25 @ 100 4.125%, 07/01/45(A)	1,650	1,725	Wisconsin State, Public Finance Authority, Bancroft Neurohealth Project, RB Callable 06/01/26 @ 100 4.625%, 06/01/36(C)	3,300	3,624
West Virginia, Economic Development Authority, RB, AMT Callable 01/01/25 @ 100 5.000%, 07/01/45(A)	1,190	1,283	Wisconsin State, Public Finance Authority, Coral Academy Project, RB Callable 07/01/24 @ 100 5.625%, 07/01/44	3,500	3,814
West Virginia, Economic Development Authority, Ser S, RB 0.625%, 12/01/38(A)	2,500	2,484	Wisconsin State, Public Finance Authority, Coral Academy Project, RB Callable 07/01/24 @ 100 5.375%, 07/01/34	2,000	2,180
West Virginia, Tobacco Settlement Finance Authority, RB Callable 12/01/30 @ 100 4.875%, 06/01/49	12,070	12,538	Wisconsin State, Public Finance Authority, Cornerstone Christian Project, RB Callable 02/01/26 @ 100 5.000%, 02/01/36(C)	3,000	3,254
Total West Virginia		18,030	Wisconsin State, Public Finance Authority, Las Ventanas Retirement Community Project, RB Callable 08/05/21 @ 102 7.000%, 10/01/42	5,400	5,474
Wisconsin [4.0%]					
Hartford, Public Finance Authority, RB Callable 09/01/24 @ 100 5.000%, 09/01/38(C)	1,580	1,708			
Piedmont, Public Finance Authority, RB Callable 06/15/29 @ 100 5.000%, 06/15/49	500	582			
Pine Lake, Public Finance Authority, RB Callable 03/01/25 @ 100 5.500%, 03/01/45(C)	3,460	3,854			

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Wisconsin State, Public Finance Authority, National Gypsum, RB, AMT Callable 08/01/26 @ 100 4.000%, 08/01/35	\$ 3,000	\$ 3,080	Wisconsin State, Public Finance Authority, Ser E, RB, AMT Callable 07/01/22 @ 100 5.000%, 07/01/23	\$ 2,745	\$ 2,803
Wisconsin State, Public Finance Authority, RB Callable 03/01/30 @ 100 5.250%, 03/01/45(C)	1,500	1,737	Total Wisconsin		77,771
Wisconsin State, Public Finance Authority, RB Callable 03/01/30 @ 100 5.250%, 03/01/55(C)	2,500	2,865	American Samoa [0.3%]		
Wisconsin State, Public Finance Authority, RB Callable 04/01/30 @ 100 5.000%, 04/01/40(C)	1,175	1,419	American Samoa, Economic Development Authority, Ser A, RB Callable 09/01/25 @ 100 6.625%, 09/01/35	3,000	3,530
Wisconsin State, Public Finance Authority, RB Callable 11/15/27 @ 103 5.000%, 11/15/41	1,000	1,220	American Samoa, Economic Development Authority, Ser A, RB Callable 09/01/31 @ 100 5.000%, 09/01/38(C)	1,500	1,844
Wisconsin State, Public Finance Authority, RB Callable 04/01/30 @ 100 5.000%, 04/01/50(C)	1,675	1,993	Total American Samoa		5,374
Wisconsin State, Public Finance Authority, Roseman University Health Sciences, RB Callable 04/01/25 @ 100 5.875%, 04/01/45	6,000	6,884	Guam [0.3%]		
Wisconsin State, Public Finance Authority, Senior Trips Obligation Group Project, Ser B, RB, AMT Callable 07/01/22 @ 100 5.000%, 07/01/42	1,000	1,036	Territory of Guam, Ser A, RB Callable 12/01/26 @ 100 5.000%, 12/01/34	2,500	2,935
Wisconsin State, Public Finance Authority, Ser A, RB Callable 06/15/25 @ 100 5.500%, 06/15/35(C)	3,000	3,295	Territory of Guam, Ser A, RB Callable 05/01/31 @ 100 5.000%, 11/01/35	1,000	1,271
Wisconsin State, Public Finance Authority, Ser A, RB Callable 06/15/25 @ 100 5.500%, 06/15/45(C)	4,280	4,641	Territory of Guam, Ser A, RB Callable 05/01/31 @ 100 5.000%, 11/01/40	1,000	1,251
Wisconsin State, Public Finance Authority, Ser C, RB, AMT 5.000%, 07/01/22	505	525	Total Guam		5,457
			Puerto Rico [6.9%]		
			Commonwealth of Puerto Rico, Ser A, GO Callable 07/01/22 @ 100 5.750%, 07/01/28(E)	1,555	1,372
			Commonwealth of Puerto Rico, Ser A, GO Callable 08/05/21 @ 100 5.500%, 07/01/23(E)	3,000	2,767
			Commonwealth of Puerto Rico, Ser A, GO Callable 07/01/22 @ 100 5.500%, 07/01/26(E) (H)	3,200	2,816
			Commonwealth of Puerto Rico, Ser A, GO Callable 07/01/22 @ 100 5.500%, 07/01/39(E)	3,100	2,728
			Commonwealth of Puerto Rico, Ser A, GO Callable 07/01/22 @ 100 5.125%, 07/01/37(E)	2,500	2,147
			Commonwealth of Puerto Rico, Ser A, GO Callable 07/01/22 @ 100 5.000%, 07/01/41(E)	5,290	4,437
			Commonwealth of Puerto Rico, Ser C, GO Callable 08/05/21 @ 100 6.500%, 07/01/40(E)	2,215	1,980

Schedule of Investments

June 30, 2021 (Unaudited)

City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Commonwealth of Puerto Rico, Ser E, GO Callable 08/05/21 @ 100 5.625%, 07/01/33(E)	\$ 2,570	\$ 2,310	Puerto Rico, Sales Tax Financing Sales Tax Revenue, Ser A-1, RB Callable 07/01/28 @ 30 5.043%, 07/01/51(D)	\$ 2,945	\$ 701
Puerto Rico, Commonwealth, Aqueduct & Sewer Authority, Ser A, RB Callable 07/01/22 @ 100 5.250%, 07/01/42	12,000	12,670	Puerto Rico, Sales Tax Financing Sales Tax Revenue, Ser A-1, RB Callable 07/01/28 @ 100 5.000%, 07/01/58	11,572	13,338
Puerto Rico, Commonwealth, Ser A, GO Callable 08/05/21 @ 100 8.000%, 07/01/35(E)	2,150	1,779	Puerto Rico, Sales Tax Financing Sales Tax Revenue, Ser A-1, RB Callable 07/01/28 @ 100 4.750%, 07/01/53	5,276	5,994
Puerto Rico, Electric Power Authority, Ser 2013A-RSA-1, RB Callable 07/01/23 @ 100 6.750%, 07/01/36(E)	2,605	2,589	Puerto Rico, Sales Tax Financing Sales Tax Revenue, Ser A-1, RB Callable 07/01/28 @ 41 4.730%, 07/01/46(D)	7,170	2,358
Puerto Rico, Electric Power Authority, Ser AAA-RSA-1, RB Callable 08/05/21 @ 100 5.250%, 07/01/30(E)	1,625	1,580	Puerto Rico, Sales Tax Financing Sales Tax Revenue, Ser A-1, RB Callable 07/01/25 @ 100 4.500%, 07/01/34	19,005	21,051
Puerto Rico, Electric Power Authority, Ser A-RSA-1, RB Callable 07/01/22 @ 100 5.000%, 07/01/42(E)	2,000	1,940	Puerto Rico, Sales Tax Financing Sales Tax Revenue, Ser A-1, RB 4.049%, 07/01/24(D)	2,000	1,921
Puerto Rico, Electric Power Authority, Ser CCC-RSA-1, RB Callable 08/05/21 @ 100 5.250%, 07/01/28(E)	2,145	2,086	Puerto Rico, Sales Tax Financing Sales Tax Revenue, Ser A-2, RB Callable 07/01/28 @ 100 4.784%, 07/01/58	19,108	21,761
Puerto Rico, Electric Power Authority, Ser E-1-RSA-1, RB 10.000%, 01/01/21(E)	3,957	4,055	Puerto Rico, Sales Tax Financing Sales Tax Revenue, Ser A-2, RB Callable 07/01/28 @ 100 4.536%, 07/01/53	31	35
Puerto Rico, Electric Power Authority, Ser E-2-RSA-1, RB 10.000%, 07/01/21(E)	1,500	1,549	Total Puerto Rico		134,432
Puerto Rico, Electric Power Authority, Ser E-2-RSA-1, RB 10.000%, 01/01/22(E)	500	515	Virgin Islands [0.2%]		
Puerto Rico, Electric Power Authority, Ser XX-RSA-1, RB Callable 08/05/21 @ 100 5.250%, 07/01/40(E)	7,000	6,808	Virgin Islands, Public Finance Authority, Ser Senior, RB Callable 08/05/21 @ 100 5.000%, 10/01/25	3,155	3,163
Puerto Rico, Highway & Transportation Authority, Ser A, RB Callable 08/05/21 @ 100 5.850%, 07/01/25	4,500	4,522	Virgin Islands, Public Finance Authority, Sub-Ser, RB Callable 08/05/21 @ 100 5.000%, 10/01/22	1,365	1,360
Puerto Rico, Public Buildings Authority, Ser N, RB Callable 08/05/21 @ 100 5.000%, 07/01/37(E)	1,400	1,395	Total Virgin Islands		4,523
Puerto Rico, Public Buildings Authority, Ser P, RB Callable 08/05/21 @ 100 6.500%, 07/01/30(E)	5,045	5,228	Total Municipal Bonds (Cost \$1,745,867)		1,879,914
			Corporate Bonds [0.8%]		
			Electric Utilities [0.1%]		
			Talen Energy Supply 6.625%, 01/15/28(C)	3,000	2,745
			Medical Products & Services [0.4%]		
			Tower Health 4.451%, 02/01/50	9,000	7,605

Schedule of Investments

June 30, 2021 (Unaudited)

City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)
Steel & Steel Works [0.2%]		
United States Steel		
6.875%, 03/01/29	\$ 2,000	\$ 2,140
6.250%, 03/15/26	2,500	2,584
Total Steel & Steel Works		4,724
Waste Disposal [0.1%]		
Waste Pro USA		
5.500%, 02/15/26(C)	1,500	1,548
Total Corporate Bonds (Cost \$15,841)		16,622
Short-Term Investment [2.4%]		
SEI Daily Income Trust		
Government Fund, CI F, 0.010%**		
	46,060,974	46,061
Total Short-Term Investment (Cost \$46,061)		46,061
Total Investments [99.6%] (Cost \$1,807,769)		\$ 1,942,597

Percentages are based on Net Assets of \$1,950,763 (000).

- ** The rate reported is the 7-day effective yield as of June 30, 2021.
- (A) Variable or floating rate security, the interest rate of which adjusts periodically based on prevailing interest rates.
- (B) Step Bonds – Represents the current rate, the step rate, the step date and the final maturity date.
- (C) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On June 30, 2021, the value of these securities amounted to \$396,007 (000), representing 20.3% of the net assets of the Fund.
- (D) Zero coupon security. The rate reported is the effective yield at time of purchase.
- (E) In default on interest payments. Rate shown represents the last coupon rate prior to default.
- (F) Pre-Refunded Security — The maturity date shown is the pre-refunded date.
- (G) Represents an investment in a tender option bond residual interest certificate purchased in a secondary market transaction. The interest rate shown bears an inverse relationship to the interest rate on a tender option bond floating rate certificate. The interest rate disclosed reflects the rate in effect on June 30, 2021.
- (H) Level 3 security in accordance with fair value hierarchy.

AGM — Assured Guarantee Municipal
 AMT — Alternative Minimum Tax (subject to)
 BAM — Build America Mutual
 CI — Class
 COP — Certificate of Participation
 GO — General Obligation
 RB — Revenue Bond
 SAB — Special Assessment Board
 Ser — Series
 SPL Tax — Special Tax
 TA — Tax Allocation

The following is a list of the inputs used as of June 30, 2021 is valuing the Fund's investments and other financial instruments carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3 ⁽¹⁾	Total
Municipal Bonds	\$ —	\$ 1,877,098	\$ 2,816	\$ 1,879,914
Corporate Bonds	—	16,622	—	16,622
Short-Term Investment	46,061	—	—	46,061
Total Investments in Securities	\$ 46,061	\$ 1,893,720	\$ 2,816	\$ 1,942,597

⁽¹⁾ A reconciliation of Level 3 investments is presented when the Fund has a significant amount of Level 3 investments at the beginning and/or end of the period in relation to the net assets. Management has concluded that Level 3 investments are not material in relation to net assets.

For the period ended June 30, 2021, there have been no transfers in or out of Level 3.

Amounts designated as “—” are either \$0 or have been rounded to \$0.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

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Schedule of Investments

June 30, 2021 (Unaudited)

City National Rochdale Short Term Emerging Markets Debt Fund

Description	Face Amount (000)	Value (000)
Corporate Bonds [24.7%]		
Banks [4.5%]		
Access Bank, MTN 10.500%, 10/19/21	\$ 9,895	\$ 10,044
Industrial Subordinated Trust 8.250%, 07/27/21	200	200
Total Banks		10,244
Building-Heavy Construct [0.1%]		
Andrade Gutierrez International 11.000% cash/12.000% PIK, 08/20/21	201	150
11.000%, 08/20/21(A)	1	1
Total Building-Heavy Construct		151
Electric Utilities [2.8%]		
Instituto Costarricense de Electricidad 6.950%, 11/10/21	6,190	6,213
Investment Companies [4.4%]		
Huarong Finance 2017, MTN 1.375%, VAR ICE LIBOR, USD 3 Month+1.175%, 07/03/21	9,950	9,925
Petroleum & Fuel Products [7.5%]		
Tullow Oil Jersey 6.625%, 07/12/21	9,800	9,800
YPF 9.000%, 01/01/23	8,514	7,137
Total Petroleum & Fuel Products		16,937
Real Estate Oper/Develop [3.8%]		
Alam Sutera Realty 6.000%cash/0.000% PIK, 05/02/24	9,999	8,649
Transportation Services [1.6%]		
Ukraine Railways via Shortline 9.875%, 09/15/21	3,578	3,618
Total Corporate Bonds (Cost \$57,283)		55,737

Sovereign Debt [17.6%]		
Namibia International Bonds 5.500%, 11/03/21	2,800	2,831
Provincia de Buenos Aires 4.000%, 06/01/20(B)	EUR 9,491	4,389
Provincia de Cordoba 5.000%, 12/10/25	12,375	9,487
Sri Lanka Government International Bond 6.250%, 07/27/21	13,300	12,968
Third Pakistan International Sukuk 5.500%, 10/13/21	7,806	7,845

Description	Face Amount (000)	Value (000)
Ukraine Government International Bond 7.750%, 09/01/21	\$ 2,000	\$ 2,016
Total Sovereign Debt (Cost \$47,179)		39,536
Short-Term Investment [57.2%]		
SEI Daily Income Trust Government Fund, Cl F, 0.010%**	129,003,149	129,003
Total Short-Term Investment (Cost \$129,003)		129,003
Total Investments [99.5%] (Cost \$233,465)		\$ 224,276

Percentages are based on Net Assets of \$225,492 (000).

- ** The rate reported is the 7-day effective yield as of June 30, 2021.
- (A) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On June 30, 2021, the value of these securities amounted to \$1,000 (000), representing 0.0% of the net assets of the Fund.
- (B) In default on interest payments. Rate shown represents the last coupon rate prior to default.

Cl — Class
EUR — Euro
ICE — Intercontinental Exchange
LIBOR — London Interbank Offered Rates
MTN — Medium Term Note
PIK — Paid-in Kind
USD — United States Dollar
VAR — Variable

A list of the open forward foreign currency contracts held by the Fund at June 30, 2021, is as follows:

Counterparty	Settlement Date	Currency to Deliver (Thousands)	Currency to Receive (Thousands)	Unrealized Appreciation (Thousands)
U.S. Bank	09/22/21	EUR 3,700	USD 4,411	\$ 16

Schedule of Investments

June 30, 2021 (Unaudited)

City National Rochdale Short Term Emerging Markets Debt Fund

The following is a list of the inputs used as of June 30, 2021 in valuing the Fund's investments and other financial instruments carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3	Total
Corporate Bonds	\$ —	\$ 55,737	\$ —	\$ 55,737
Sovereign Debt	—	39,536	—	39,536
Short-Term Investment	129,003	—	—	129,003
Total Investments in Securities	<u>\$ 129,003</u>	<u>\$ 95,273</u>	<u>\$ —</u>	<u>\$ 224,276</u>

Other Financial Instruments	Level 1	Level 2	Level 3	Total
Forwards Contracts*				
Unrealized Appreciation	\$ —	\$ 16	\$ —	\$ 16
Total Other Financial Instruments	<u>\$ —</u>	<u>\$ 16</u>	<u>\$ —</u>	<u>\$ 16</u>

* Forwards contracts are valued at the unrealized appreciation on the instrument.

For the period ended June 30, 2021, there have been no transfers in or out of Level 3.

Amounts designated as “—” are either \$0 or have been rounded to \$0.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

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