

Schedule of Investments

December 31, 2020 (Unaudited)

City National Rochdale Government Money Market Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
U.S. Government Agency Obligations [44.9%]			0.135%, VAR United States Secured Overnight Financing Rate+0.025%, 02/26/21		
FFCB				\$ 25,000	\$ 25,000
0.183%, VAR ICE LIBOR USD 1 Month+0.035%, 01/26/21	\$ 25,000	\$ 25,000	0.180%, VAR United States Secured Overnight Financing Rate+0.070%, 08/12/22	50,000	50,000
0.213%, VAR ICE LIBOR USD 1 Month+0.070%, 06/24/21	50,000	49,998	FNMA		
0.200%, VAR United States Secured Overnight Financing Rate+0.090%, 07/15/21	50,000	50,000	0.470%, VAR United States Secured Overnight Financing Rate+0.360%, 01/20/22	50,000	50,000
FHLB			0.500%, VAR United States Secured Overnight Financing Rate+0.390%, 04/15/22	50,000	50,000
0.130%, 06/17/21	25,000	24,999	0.350%, VAR United States Secured Overnight Financing Rate+0.240%, 05/05/22	25,000	25,000
0.169%, VAR ICE LIBOR USD 1 Month+0.015%, 07/13/21	50,000	50,000	0.310%, VAR United States Secured Overnight Financing Rate+0.200%, 05/09/22	50,000	50,000
0.160%, VAR United States Secured Overnight Financing Rate+0.050%, 07/16/21	25,000	25,000	Total U.S. Government Agency Obligations		
0.420%, VAR United States Secured Overnight Financing Rate+0.310%, 09/24/21	50,000	50,000	(Cost \$1,768,458) 1,768,458		
0.280%, VAR United States Secured Overnight Financing Rate+0.170%, 11/12/21	50,000	50,000	U.S. Treasury Obligations [33.7%]		
0.170%, VAR United States Secured Overnight Financing Rate+0.060%, 12/15/22	50,000	50,000	United States Cash		
FHLB DN			Management Bill		
0.394%, 01/06/17(A)	113,000	112,997	0.098%, 01/05/21(A) 100,000 99,999		
0.451%, 01/13/17(A)	50,000	49,998	0.104%, 01/12/21(A) 50,000 49,998		
0.457%, 01/20/17(A)	86,000	85,995	0.104%, 01/19/21(A) 50,000 49,997		
0.437%, 01/27/17(A)	25,000	24,999	0.116%, 02/02/21(A) 50,000 49,995		
0.431%, 02/03/17(A)	48,000	47,996	0.113%, 03/16/21(A) 100,000 99,977		
0.519%, 02/10/17(A)	50,000	49,995	0.081%, 04/13/21(A) 75,000 74,983		
0.505%, 02/24/17(A)	50,000	49,991	0.087%, 04/20/21(A) 100,000 99,973		
0.352%, 01/04/21(A)	50,000	50,000	0.090%, 05/04/21(A) 50,000 49,985		
0.078%, 01/22/21(A)	73,820	73,817	United States Cash		
0.098%, 01/29/21(A)	50,000	49,996	Management Bill -		
0.086%, 02/26/21(A)	36,000	35,995	Reopening		
0.105%, 03/26/21(A)	100,000	99,976	0.088%, 04/27/21(A) 50,000 49,986		
0.105%, 04/05/21(A)	65,000	64,982	United States Treasury Bill		
0.539%, 04/07/21(A)	53,325	53,309	0.090%, 02/11/21(A) 50,000 49,995		
0.106%, 04/30/21(A)	50,000	49,983	0.099%, 02/18/21(A) 50,000 49,993		
0.658%, 05/12/21(A)	50,000	49,981	0.091%, 02/23/21(A) 50,000 49,993		
0.104%, 05/14/21(A)	30,000	29,988	0.085%, 03/02/21(A) 100,000 99,986		
0.699%, 05/26/21(A)	15,000	14,995	0.107%, 03/04/21(A) 100,000 99,982		
0.300%, 06/02/21(A)	29,000	28,989	0.106%, 04/08/21(A) 100,000 99,971		
0.090%, 06/09/21(A)	50,000	49,980	0.113%, 04/15/21(A) 50,000 49,984		
FHLMC			0.087%, 06/03/21(A) 50,000 49,982		
0.140%, VAR United States Secured Overnight Financing Rate+0.030%, 02/05/21	69,500	69,499	United States Treasury Bill- When Issued		
			0.092%, 02/09/21(A) 50,000 49,995		
			0.102%, 03/09/21(A) 100,000 99,981		
			Total U.S. Treasury Obligations		
			(Cost \$1,324,755) 1,324,755		

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City National Rochdale Government Money Market Fund

Description	Shares/Face Amount (000)	Value (000)
Short-Term Investment [0.0%]		
Morgan Stanley Institutional Liquidity Funds - Government Portfolio, 0.030%**	1,376,284	\$ 1,376
Total Short-Term Investment		
(Cost \$1,376)		1,376

Repurchase Agreements [16.1%]

Barclays (B) 0.050%, dated 12/31/20, repurchased on 01/04/21, repurchase price \$75,000,104 (collateralized by a U.S. Treasury obligation, par value \$74,434,300, 1.500%, 9/15/2022; with a total market value of \$76,500,053)	75,000	75,000
Daiwa (B) 0.070%, dated 12/31/20, repurchased on 01/04/21, repurchase price \$75,000,083 (collateralized by a U.S. Treasury obligations, par values ranging from \$6,100 to \$75,318,400, 0.000%-4.500%, 1/7/2021-2/15/2036; with a total market value of \$185,640,038)	182,000	182,000
Goldman Sachs (B) 0.040%, dated 12/31/20, repurchased on 01/04/21, repurchase price \$75,000,083 (collateralized by a U.S. Government obligation, par value \$65,065,500, 2.375%, 11/15/2049; with a total market value of \$76,500,043)	75,000	75,000

Description	Face Amount (000)	Value (000)
Wells Fargo (B) 0.060%, dated 12/31/20, repurchased on 01/04/21, repurchase price \$300,000,500 (collateralized by a U.S. Government obligations, par values ranging from \$50,852 to \$122,818,060, 2.000%-5.000%, 10/1/2027-12/20/2050; with a total market value of \$306,000,000)	\$ 300,000	\$ 300,000
Total Repurchase Agreements		
(Cost \$632,000)		632,000
Total Investments [94.7%]		
(Cost \$3,726,589)		\$ 3,726,589

Percentages are based on Net Assets of \$3,936,970 (000).

- ** The rate reported is the 7-day effective yield as of December 31, 2020.
 (A) Zero coupon security. The rate reported is the effective yield at time of purchase.
 (B) Tri-party Repurchase Agreement.

DN — Discount Note
 FFCB — Federal Farm Credit Bank
 FHLB — Federal Home Loan Bank
 FHLMC — Federal Home Loan Mortgage Corporation
 FNMA — Federal National Mortgage Association
 ICE — Intercontinental Exchange
 LIBOR — London Interbank Offered Rates
 VAR — Variable

The following is a list of the inputs used as of December 31, 2020, in valuing the Fund's investments carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3	Total
U.S. Government				
Agency Obligations	\$ —	\$ 1,768,458	\$ —	\$ 1,768,458
U.S. Treasury Obligations	—	1,324,755	—	1,324,755
Short-Term Investment	1,376	—	—	1,376
Repurchase Agreements	—	632,000	—	632,000
Total Investments in Securities	\$ 1,376	\$ 3,725,213	\$ —	\$ 3,726,589

For the period ended December 31, 2020, there have been no transfers in or out of Level 3.

Amounts designated as “—” are either \$0 or have been rounded to \$0.

For more information on valuation inputs, see Note 2 - Significant Accounting Policies in the Notes to Financial Statements.

CNR-QH-002-2200

Schedule of Investments

December 31, 2020 (Unaudited)

City National Rochdale California Tax Exempt Bond Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Municipal Bonds [96.6%]			California State, Health Facilities Financing Authority, Ser A, RB		
California [94.8%]			Callable 11/15/22 @ 100		
Alameda County, Joint Powers Authority, RB			5.000%, 11/15/25	\$ 665	\$ 721
Callable 12/01/26 @ 100			California State, Health Facilities Financing Authority, Ser A, RB		
5.000%, 12/01/30	300	\$ 373	Callable 07/01/23 @ 100		
Anaheim Housing & Public Improvements Authority, Ser B, RB			5.000%, 07/01/28	1,000	1,110
Callable 04/01/23 @ 100			California State, Health Facilities Financing Authority, Ser A-2-REMK, RB		
5.000%, 10/01/27	220	242	Pre-Refunded @ 100		
Bay Area, Water Supply & Conservation Agency, Ser A, RB			5.250%, 11/15/21(B)	1,000	1,044
Callable 04/01/23 @ 100			California State, Infrastructure & Economic Development Bank, Ser B, RB		
5.000%, 10/01/23	645	715	5.000%, 07/01/23	1,150	1,242
Brea, Redevelopment Agency Successor, Redevelopment Project, TA			California State, Municipal Finance Authority, RB		
Callable 08/01/23 @ 100			5.000%, 06/01/23	200	222
5.000%, 08/01/25	500	558	California State, Public Works Board, Department of Corrections and Rehab Project, Ser A, RB		
California Public Finance Authority, Ser B-, RB,			5.000%, 09/01/22	1,000	1,080
Callable 01/06/21 @ 100			California State, Public Works Board, Judicial Council, Ser B, RB		
0.010%, 08/01/52(A)	400	400	5.000%, 10/01/23	475	537
California State University, Ser B, RB			California State, Public Works Board, RB		
1.766%, 11/01/25	1,000	1,043	5.000%, 09/01/25	1,500	1,826
California State, Department of Water Resources, RB			California State, Public Works Board, Ser B, RB		
0.920%, 12/01/26	500	501	5.000%, 10/01/25	225	275
California State, Department of Water Resources, Ser AX, RB			California State, Public Works Board, Ser C, RB		
Callable 12/01/27 @ 100			Callable 03/01/27 @ 100		
5.000%, 12/01/29	500	652	5.000%, 03/01/28	500	635
California State, GO			California State, Public Works Board, Ser S, RB		
5.250%, 09/01/22	1,085	1,177	Callable 04/01/27 @ 100		
California State, GO			5.000%, 04/01/28	800	1,018
5.000%, 12/01/21	1,000	1,044	California State, Statewide Communities Development Authority, Cottage Health System, RB		
California State, GO			Pre-Refunded @ 100		
5.000%, 10/01/22	1,000	1,084	5.000%, 11/01/24(B)	350	412
California State, GO			California State, University Systemwide Revenue, Ser A, RB		
5.000%, 11/01/24	1,000	1,182	5.000%, 11/01/24	900	1,063
California State, GO			California State, University Systemwide Revenue, Ser A, RB		
5.000%, 08/01/26	1,000	1,258	Callable 05/01/26 @ 100		
California State, GO			5.000%, 11/01/27	240	298
Callable 12/01/23 @ 100					
5.000%, 12/01/26	1,000	1,136			
California State, GO					
Callable 11/01/23 @ 100					
5.000%, 11/01/27	500	566			
California State, GO					
Callable 11/01/30 @ 100					
5.000%, 11/01/31	500	695			
California State, GO					
4.000%, 04/01/23	1,000	1,085			
California State, Health Facilities Financing Authority, RB					
5.000%, 10/01/39(A)	1,000	1,216			

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City National Rochdale California Tax Exempt Bond Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
California State, University Systemwide Revenue, Ser B-1, RB Callable 05/01/26 @ 100 1.600%, 11/01/47(A)	\$ 1,000	\$ 1,042	Los Angeles County, Redevelopment Refunding Authority Redev Agency Successor Agy, RB, AGM Callable 12/01/24 @ 100 5.250%, 12/01/26	\$ 365	\$ 431
Chula Vista Elementary School District, RB 1.547%, 08/01/23(C)	2,000	1,984	Los Angeles, Department of Airports, Ser B, RB 5.000%, 05/15/25	1,000	1,207
Chula Vista, Police Facility Project, COP 5.000%, 10/01/21	360	373	Los Angeles, Department of Airports, Ser C, RB 5.000%, 05/15/25	640	769
Contra Costa Community College District, GO 1.450%, 08/01/27	750	762	Los Angeles, Department of Airports, Sub-Ser, RB, AMT Callable 05/15/26 @ 100 5.000%, 05/15/29	400	484
Contra Costa, Transportation Authority, Ser A, RB 5.000%, 03/01/27	420	534	Los Angeles, Department of Water & Power, Power System Project, Ser C, RB 5.000%, 07/01/23	500	560
East Bay, Municipal Utility District, Water System Revenue, Ser A, RB Callable 06/01/25 @ 100 5.000%, 06/01/29	850	1,023	Los Angeles, Department of Water, Ser C, RB Callable 07/01/30 @ 100 5.000%, 07/01/32	1,000	1,383
El Dorado Irrigation District, Ser A, RB Callable 03/01/30 @ 100 5.000%, 03/01/32	200	272	Los Angeles, Sanitation Districts Financing Authority, Ser A, RB Callable 10/01/25 @ 100 5.000%, 10/01/28	500	611
Fremont, Public Financing Authority, RB 5.000%, 10/01/25	1,000	1,226	Los Angeles, Ser A, GO, ETM 5.000%, 09/01/21	270	279
Gilroy, Public Facilities Financing Authority, RB 5.000%, 11/01/21	940	977	Metropolitan Water District of Southern California, Sub-Ser A, RB 5.000%, 07/01/27	500	649
Golden State Tobacco Securitization, Ser A, RB 5.000%, 06/01/21	1,050	1,070	Orange County, Airport Revenue, Ser A, RB 5.000%, 07/01/23	310	346
Irvine California, GO Callable 02/01/21 @ 100 0.010%, 09/02/32(A)	400	400	Orange County, Airport Revenue, Ser B, RB 5.000%, 07/01/22	500	531
Jurupa, Unified School District, GO, AGM 5.000%, 08/01/22	1,000	1,072	Orange County, Redevelopment Agency Successor Agency, TA, AGM 5.000%, 09/01/23	320	359
Long Beach, Harbor Revenue, Ser A, RB, AMT 5.000%, 05/15/27	500	623	Redding, Electric System Revenue, RB 5.000%, 06/01/24	600	697
Long Beach, Unified School District, GO 5.000%, 08/01/26	1,000	1,264	Redding, Electric System Revenue, RB 5.000%, 06/01/25	250	301
Los Angeles County, Disney Parking Hall Project, COP 5.000%, 09/01/22	500	538	Riverside County, Infrastructure Financing Authority, Ser A, RB Callable 11/01/26 @ 100 4.000%, 11/01/29	500	583
Los Angeles County, Metropolitan Transportation Authority, Ser A, RB Callable 07/01/25 @ 100 5.000%, 07/01/26	500	606			
Los Angeles County, Public Works Financing Authority, Ser E-2, RB 4.000%, 12/01/28	500	624			

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City National Rochdale California Tax Exempt Bond Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Riverside County, Transportation Commission, Ser A, RB Pre-Refunded @ 100 5.250%, 06/01/23(B)	\$ 500	\$ 561	San Mateo County, Joint Powers Financing Authority, Maple Street Correctional Center, RB Callable 06/15/24 @ 100 5.000%, 06/15/26	\$ 1,035	\$ 1,199
Riverside, Electric System Revenue, Ser A, RB 5.000%, 10/01/23	1,000	1,129	San Pablo County, Redevelopment Agency, Ser A, TA, AGM 5.000%, 06/15/21	480	490
Riverside, Public Financing Authority, Ser A, RB 5.000%, 11/01/21	1,100	1,144	Santa Clara County, Financing Authority, Ser A, RB 5.000%, 05/01/29	1,000	1,354
San Diego County, Ser A, RB Callable 10/01/30 @ 100 4.000%, 10/01/33	500	639	Santa Clara County, Financing Authority, Ser A, RB Callable 04/01/28 @ 100 4.000%, 04/01/34	1,000	1,203
San Diego County, Water Authority, Ser A, RB 1.531%, 05/01/30	2,000	2,039	Santa Clara Valley, Transportation Authority, Ser B, RB 5.000%, 06/01/26	200	251
San Diego, Association of Governments South Bay Expressway Revenue, Ser A, RB Callable 07/01/27 @ 100 5.000%, 07/01/28	350	428	Silicon Valley, Ser A, RB Callable 09/01/23 @ 100 3.000%, 03/01/24	1,000	1,072
San Francisco City & County, Airport Comm-San Francisco International Airport, RB, AMT Callable 05/01/23 @ 100 5.250%, 05/01/33	500	550	Tahoe-Truckee, Unified School District, Ser B, GO Callable 08/01/26 @ 100 5.000%, 08/01/27	200	252
San Francisco City & County, Airport Comm-San Francisco International Airport, Ser E, RB, AMT Callable 05/01/29 @ 100 5.000%, 05/01/34	330	419	Tahoe-Truckee, Unified School District, Ser B, GO Callable 08/01/26 @ 100 5.000%, 08/01/28	200	249
San Francisco City & County, Public Utilities Commission, Water Revenue, Ser A, RB Callable 10/01/25 @ 100 5.000%, 10/01/27	1,000	1,218	Tustin, Unified School District, SPL Tax, BAM 5.000%, 09/01/24	525	612
San Francisco City & County, Public Utilities Commission, Water Revenue, Ser A, RB Callable 11/01/24 @ 100 5.000%, 11/01/28	500	587	University of California, Regents of the University of California Medical Center Pooled Revenue, Ser J, RB Pre-Refunded @ 100 5.000%, 05/15/23(B)	495	550
San Francisco City & County, San Francisco International Airport, RB, AMT 5.000%, 05/01/27	2,000	2,515	University of California, Regents of the University of California Medical Center Pooled Revenue, Ser J, RB Callable 05/15/23 @ 100 5.000%, 05/15/26	110	122
San Joaquin Hills, Transportation Corridor Agency, Ser Senior LIEN- CABS, RB, ETM 1.268%, 01/01/26(C)	400	391	University of California, Revenues Limited Project, Ser E, RB Callable 02/08/21 @ 100 5.000%, 05/15/22	500	502
San Jose, International Airport, Ser A, RB, AMT 5.000%, 03/01/24	500	568	University of California, Ser AJ, RB 3.639%, 05/15/23	455	490
			University of California, Ser AT, RB Callable 02/08/21 @ 100 1.400%, 05/15/46(A)	2,500	2,502

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City National Rochdale California Tax Exempt Bond Fund

Description	Face Amount (000)/Shares	Value (000)
University of California, Ser AY, RB Callable 05/15/27 @ 100 5.000%, 05/15/28	\$ 1,000	\$ 1,279
University of California, Ser G, RB Pre-Refunded @ 100 5.000%, 05/15/22(B)	230	245
University of California, Ser G, RB Callable 05/15/22 @ 100 5.000%, 05/15/26	270	287
Westlands, Water District, Ser A, RB, AGM Callable 09/01/26 @ 100 5.000%, 09/01/27	1,000	1,256
Total California		76,093
Florida [0.7%]		
Florida State, Board of Administration Finance, Ser A, RB 1.705%, 07/01/27	500	519
Georgia [0.5%]		
Georgia State Road & Tollway Authority, RB Callable 06/01/30 @ 100 5.000%, 06/01/31	300	409
Texas [0.6%]		
Bexar County, Ser B, GO 5.000%, 06/15/28	350	448
Total Municipal Bonds (Cost \$74,062)		77,469
Short-Term Investment** [3.1%]		
SEI Daily Income Trust Government Fund, Cl F, 0.010%	2,504,421	2,504
Total Short-Term Investment (Cost \$2,504)		2,504
Total Investments [99.7%] (Cost \$76,566)		\$ 79,973

AGM — Assured Guarantee Municipal
AMT — Alternative Minimum Tax (subject to)
BAM — Build America Mutual
Cl — Class
COP — Certificate of Participation
ETM — Escrowed to Maturity
GO — General Obligation
RB — Revenue Bond
Ser — Series
SPL Tax — Special Tax
TA — Tax Allocation

The following is a list of the inputs used as of December 31, 2020 in valuing the Fund's investments carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3	Total
Municipal Bonds	\$ —	\$ 77,469	\$ —	\$ 77,469
Short-Term Investment	2,504	—	—	2,504
Total Investments in Securities	\$ 2,504	\$ 77,469	\$ —	\$ 79,973

For the period ended December 31, 2020, there have been no transfers in or out of Level 3.

Amounts designated as “—” are either \$0 or have been rounded to \$0.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

CNR-QH-002-2200

Percentages are based on Net Assets of \$80,245 (000).

- ** The rate reported is the 7-day effective yield as of December 31, 2020.
- (A) Variable or floating rate security, the interest rate of which adjusts periodically based on prevailing interest rates.
- (B) Pre-Refunded Security — The maturity date shown is the pre-refunded date.
- (C) Zero coupon security. The rate reported is the effective yield at time of purchase.

Schedule of Investments

December 31, 2020 (Unaudited)

City National Rochdale Corporate Bond Fund

Description	Face Amount (000)	Value (000)
Corporate Bonds [78.0%]		
Air Transportation [2.0%]		
FedEx		
4.000%, 01/15/24	\$ 2,350	\$ 2,603
Automotive [8.2%]		
American Honda Finance, MTN		
1.700%, 09/09/21	2,500	2,524
Daimler Finance North America		
0.644%, VAR ICE LIBOR USD 3 Month+0.430%, 02/12/21(A)	2,500	2,501
General Motors Financial		
5.250%, 03/01/26	2,215	2,605
Toyota Motor Credit, MTN		
2.250%, 10/18/23	3,000	3,156
Total Automotive		10,786
Banks [5.4%]		
BPCE		
4.000%, 04/15/24	1,800	1,993
Standard Chartered		
3.950%, 01/11/23(A)	2,250	2,367
Wells Fargo, MTN		
3.300%, 09/09/24	2,500	2,738
Total Banks		7,098
Broadcasting & Cable [1.2%]		
Comcast		
3.700%, 04/15/24	1,500	1,650
Chemicals [4.1%]		
Dow Chemical		
3.500%, 10/01/24	2,250	2,465
DuPont de Nemours		
2.169%, 05/01/23	2,850	2,888
Total Chemicals		5,353
Computer System Design & Services [2.9%]		
Apple		
3.450%, 05/06/24	3,450	3,799
Electric Utilities [3.3%]		
Duke Energy		
3.150%, 08/15/27	2,575	2,873
Exelon		
2.450%, 04/15/21	1,445	1,451
Total Electric Utilities		4,324
Fiduciary Banks [1.8%]		
State Street		
2.825%, VAR United States Secured Overnight Financing Rate+2.690%, 03/30/23	2,250	2,322
Financial Services [0.9%]		
American Express		
3.375%, 05/17/21	1,170	1,180

Description	Face Amount (000)	Value (000)
Food, Beverage & Tobacco [3.3%]		
General Mills		
2.600%, 10/12/22	\$ 2,450	\$ 2,542
Keurig Dr Pepper		
3.200%, 11/15/21	1,750	1,780
Total Food, Beverage & Tobacco		4,322
Industrials [1.2%]		
Penske Truck Leasing LP		
3.450%, 07/01/24(A)	1,500	1,634
Investment Banker/Broker Dealer [1.9%]		
Jefferies Group		
5.125%, 01/20/23	2,350	2,567
Medical Labs and Testing Srv [2.2%]		
Laboratory Corp of America Holdings		
3.600%, 02/01/25	2,600	2,873
Medical Products & Services [2.1%]		
Gilead Sciences		
3.700%, 04/01/24	2,500	2,725
Medical-HMO [2.4%]		
UnitedHealth Group		
2.875%, 03/15/23	3,000	3,173
Petroleum & Fuel Products [8.9%]		
Energy Transfer Operating		
5.200%, 02/01/22	2,425	2,516
Shell International Finance BV		
3.400%, 08/12/23	2,900	3,130
Sunoco Logistics Partners Operations		
4.650%, 02/15/22	1,800	1,877
Total Capital International		
2.875%, 02/17/22	4,000	4,114
Total Petroleum & Fuel Products		11,637
Pharmacy Services [1.4%]		
CVS Health		
3.350%, 03/09/21	1,875	1,885
Real Estate Investment Trusts [2.2%]		
Prologis		
3.750%, 11/01/25	2,500	2,838
Security Brokers & Dealers [20.7%]		
Banco Santander		
2.746%, 05/28/25	2,600	2,776
Bank of America, MTN		
3.500%, 04/19/26	2,400	2,720
Citigroup		
1.655%, VAR ICE LIBOR USD 3 Month+1.430%, 09/01/23	3,000	3,051
Credit Suisse Group		
3.574%, 01/09/23(A)	2,500	2,576
Goldman Sachs Group		
3.000%, 04/26/22	2,500	2,520
JPMorgan Chase		
3.300%, 04/01/26	3,000	3,358

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City National Rochdale Corporate Bond Fund

Description	Face Amount (000)	Value (000)
Mitsubishi UFJ Financial Group 3.218%, 03/07/22	\$ 2,765	\$ 2,859
Mizuho Financial Group 1.101%, VAR ICE LIBOR USD 3 Month+0.880%, 09/11/22	2,600	2,629
Morgan Stanley, MTN 3.750%, 02/25/23	2,000	2,145
Natwest Group 4.519%, VAR ICE LIBOR USD 3 Month+1.550%, 06/25/24	2,300	2,511
Total Security Brokers & Dealers		27,145
Telephones & Telecommunications [1.9%]		
Verizon Communications 3.500%, 11/01/24	2,300	2,541
Total Corporate Bonds (Cost \$98,964)		102,455
Municipal Bonds [11.7%]		
California [3.3%]		
California Municipal Finance Authority, RB 2.072%, 12/01/27	300	315
California State, GO 2.650%, 04/01/26	160	176
California State, Various Purpose, GO 3.500%, 04/01/28	2,000	2,334
University of California, Ser AX, GO Callable 04/01/25 @ 100 3.063%, 07/01/25	1,400	1,544
Total California		4,369
New York [8.4%]		
New York City, Build America Bonds, GO 5.424%, 03/01/25	2,500	2,960
New York City, Transitional Finance Authority Future Tax Secured Revenue, RB 2.880%, 11/01/26	2,000	2,217
New York City, Transitional Finance Authority Future Tax Secured Revenue, Sub-Ser, RB 5.008%, 08/01/27	3,000	3,720
New York State, Urban Development, Ser D-2, RB Callable 09/15/27 @ 100 3.320%, 03/15/29	1,850	2,088
Total New York		10,985
Total Municipal Bonds (Cost \$13,777)		15,354

Description	Face Amount (000)/Shares	Value (000)
Commercial Paper [3.0%]		
MetLife Short Term Funding (A) 0.150%, 01/21/21	\$ 2,000	\$ 2,000
Walgreens Boots Alliance (A) 0.380%, 02/03/21	2,000	1,999
Total Commercial Paper (Cost \$3,999)		3,999
Affiliated Registered Investment Company [2.8%]		
City National Rochdale Fixed Income Opportunities Fund, Class F†	157,077	3,668
Total Affiliated Registered Investment Company (Cost \$4,000)		3,668
Asset-Backed Security [2.3%]		
Carmax Auto Owner Trust, Ser 2018-4, Class A3 3.360%, 09/15/23	2,995	3,059
Total Asset-Backed Security (Cost \$2,995)		3,059
Closed-End Fund [0.1%]		
Stone Ridge Reinsurance Risk Premium Interval Fund*	3,667	148
Total Closed-End Fund (Cost \$176)		148
Short-Term Investment** [4.5%]		
SEI Daily Income Trust Government Fund, Class F, 0.010%	5,910,159	5,910
Total Short-Term Investment (Cost \$5,910)		5,910
Total Investments [102.4%] (Cost \$129,821)		\$ 134,593

Percentages are based on Net Assets of \$131,404 (000).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of December 31, 2020.

† Investment in Affiliate.

(A) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On December 31, 2020, the value of these securities amounted to \$13,077 (000), representing 10.0% of the net assets of the Fund.

CI — Class

GO — General Obligation

ICE — Intercontinental Exchange

LIBOR — London Interbank Offered Rate

LP — Limited Partnership

MTN — Medium Term Note

RB — Revenue Bond

Ser — Series

USD — United States Dollar

VAR — Variable Rate

Schedule of Investments

December 31, 2020 (Unaudited)

City National Rochdale Corporate Bond Fund

The following is a list of the inputs used as of December 31, 2020 in valuing the Fund's investments carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3	Total
Corporate Bonds	\$ —	\$ 102,455	\$ —	\$ 102,455
Municipal Bonds	—	15,354	—	15,354
Commercial Paper	—	3,999	—	3,999
Affiliated Registered				
Investment Company	3,668	—	—	3,668
Asset-Backed Security	—	3,059	—	3,059
Closed-End Fund	148	—	—	148
Short-Term Investment	5,910	—	—	5,910
Total Investments in Securities	<u>\$ 9,726</u>	<u>\$ 124,867</u>	<u>\$ —</u>	<u>\$ 134,593</u>

For the period ended December 31, 2020, there have been no transfers in to or out of Level 3.

The following is a summary of the transactions with affiliates for the period ended December 31, 2020 (000):

	City National Rochdale Fixed Income Opportunities Fund, Class N
Beginning balance as of 10/01/20	\$3,545
Purchases at Cost	—
Proceeds from Sales	—
Realized Gain (Loss)	—
Unrealized Gain (Loss)	(\$123)
Ending balance as of 12/31/20	<u>\$3,668</u>
Dividend Income	—

	City National Rochdale Fixed Income Opportunities Fund, Class N (Shares)
Beginning balance as of 10/01/20	157,077
Purchases	—
Sales	—
Ending balance as of 12/31/20	<u>157,077</u>

Amounts designated as "—" are \$0 or have been rounded to \$0.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

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December 31, 2020 (Unaudited)

City National Rochdale Government Bond Fund

Description	Face Amount (000)	Value (000)
U.S. Treasury Obligations [49.3%]		
U.S. Treasury Notes		
2.875%, 09/30/23	\$ 350	\$ 376
2.750%, 07/31/23	1,175	1,254
2.750%, 08/31/23	1,255	1,341
2.625%, 02/28/23	1,700	1,791
2.625%, 12/31/25	1,600	1,779
2.250%, 04/15/22	700	719
2.000%, 11/30/22	1,500	1,554
1.875%, 05/31/22	1,665	1,706
1.875%, 07/31/22	1,700	1,747
1.875%, 08/31/24	2,805	2,974
1.750%, 07/31/24	800	844
1.625%, 08/15/22	1,550	1,588
1.625%, 04/30/23	1,225	1,267
1.500%, 01/31/22	125	127
Total U.S. Treasury Obligations (Cost \$18,379)		19,067
U.S. Government Agency Obligations [30.1%]		
FFCB		
0.200%, 10/02/23	1,250	1,249
FHLB		
3.375%, 09/08/23	1,585	1,720
3.125%, 09/09/22	1,610	1,691
FNMA		
2.625%, 09/06/24	1,400	1,523
2.500%, 02/05/24	1,445	1,548
2.125%, 04/24/26	955	1,040
1.625%, 01/07/25	1,280	1,349
1.250%, 08/17/21	400	403
Tennessee Valley Authority		
2.875%, 09/15/24	1,000	1,098
Total U.S. Government Agency Obligations (Cost \$11,168)		11,621
U.S. Government Mortgage-Backed Obligations [10.3%]		
FHLMC, Ser 2016-4635, CI EG, Pool FHR 4635 EG		
2.500%, 12/15/46	1,460	1,541
FNMA, Pool AL5866		
2.602%, 08/01/22(A)	1,254	1,280
FNMA, Pool AS4877		
3.000%, 04/01/30	978	1,028
FNMA ARM, Pool 766620		
3.545%, VAR ICE LIBOR USD 12 Month+1.676%, 03/01/34	40	40
GNMA, Pool 329656		
8.000%, 08/15/22	1	1
GNMA, Pool 376533		
7.500%, 06/15/24	—	1
GNMA, Pool 497411		
6.000%, 01/15/29	2	2
GNMA ARM, Pool G2 81318		
2.875%, VAR US Treas Yield Curve Rate T Note Const Mat 1 Yr+1.500%, 04/20/35	57	60

Description	Face Amount (000)/Shares	Value (000)
GNMA ARM, Pool G2 81447		
3.250%, VAR US Treas Yield Curve Rate T Note Const Mat 1 Yr+1.500%, 08/20/35	\$ 15	\$ 15
Total U.S. Government Mortgage-Backed Obligations (Cost \$3,854)		3,968
Municipal Bonds [9.1%]		
California [2.9%]		
California State, GO		
3.000%, 11/01/25	1,000	1,115
Florida [0.6%]		
Florida State, Board of Administration Finance, Ser A, RB		
1.258%, 07/01/25	225	230
Michigan [2.6%]		
Michigan State, Finance Authority, RB		
Pre-Refunded @ 100		
5.000%, 12/01/22(B)	930	1,015
Texas [3.0%]		
Harris County, Port Authority of Houston, Ser B, GO		
2.250%, 10/01/26	1,075	1,166
Total Municipal Bonds (Cost \$3,484)		3,526
Short-Term Investment** [1.0%]		
SEI Daily Income Trust Government Fund, CI F,		
0.010%	375,069	375
Total Short-Term Investment (Cost \$375)		375
Total Investments [99.8%] (Cost \$37,260)		\$ 38,557

Percentages are based on Net Assets of \$38,627 (000).

** The rate reported is the 7-day effective yield as of December 31, 2020.

(A) Variable or floating rate security, the interest rate of which adjusts periodically based on changes in current interest rates and prepayments on the underlying pool of assets.

(B) Pre-Refunded Security — The maturity date shown is the pre-refunded date.

Schedule of Investments

December 31, 2020 (Unaudited)

City National Rochdale Government Bond Fund

ARM — Adjustable Rate Mortgage
CI — Class
FHLB — Federal Home Loan Bank
FHLMC — Federal Home Loan Mortgage Corporation
FNMA — Federal National Mortgage Association
GNMA — Government National Mortgage Association
ICE — Intercontinental Exchange
LIBOR — London Interbank Offered Rates
Ser — Series
USD — U.S. Dollar
VAR — Variable

The following is a list of the inputs used as of December 31, 2020 in valuing the Fund's investments carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3	Total
U.S. Treasury Obligations	\$ —	\$ 19,067	\$ —	\$ 19,067
U.S. Government Agency Obligations	—	11,621	—	11,621
U.S. Government Mortgage-Backed Obligations	—	3,968	—	3,968
Municipal Bonds	—	3,526	—	3,526
Short-Term Investment	375	—	—	375
Total Investments in Securities	<u>\$ 375</u>	<u>\$ 38,182</u>	<u>\$ —</u>	<u>\$ 38,557</u>

For the period ended December 31, 2020, there have been no transfers in or out of Level 3.

Amounts designated as "—" are \$0 or have been rounded to \$0.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

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Schedule of Investments

December 31, 2020 (Unaudited)

City National Rochdale U.S. Core Equity Fund

Description	Shares	Value (000)
Common Stock [99.4%]		
Aerospace & Defense [1.5%]		
L3Harris Technologies	10,000	\$ 1,890
Northrop Grumman	12,000	3,657
Total Aerospace & Defense		5,547
Beverages [2.0%]		
PepsiCo	49,000	7,267
Capital Markets [4.3%]		
Blackstone Group, Cl A (A)	87,000	5,638
CME Group, Cl A	36,000	6,554
S&P Global	10,000	3,287
Total Capital Markets		15,479
Chemicals [0.9%]		
Sherwin-Williams	4,500	3,307
Commercial Banks [2.4%]		
JPMorgan Chase	68,000	8,641
Commercial Services & Supplies [2.6%]		
Cintas	27,000	9,543
Consumer Finance [1.1%]		
Ally Financial	109,000	3,887
Diversified Financial Services [1.7%]		
Berkshire Hathaway, Cl B *	27,000	6,260
Electric Utilities [1.7%]		
NextEra Energy	80,000	6,172
Food & Staples Retailing [4.0%]		
Costco Wholesale	21,000	7,912
Walmart	46,000	6,631
Total Food & Staples Retailing		14,543
Health Care Equipment & Supplies [4.0%]		
Danaher	35,000	7,775
Edwards Lifesciences *	75,000	6,842
Total Health Care Equipment & Supplies		14,617
Health Care Providers & Services [5.3%]		
CVS Health	44,000	3,005
HCA Healthcare *	18,000	2,960
UnitedHealth Group	38,000	13,326
Total Health Care Providers & Services		19,291
Hotels, Restaurants & Leisure [4.5%]		
McDonald's	33,000	7,081
Starbucks	86,000	9,200
Total Hotels, Restaurants & Leisure		16,281
Household Products [1.3%]		
Colgate-Palmolive	57,000	4,874
Industrial Conglomerates [0.8%]		
Roper Technologies	7,000	3,018

Description	Shares	Value (000)
Insurance [1.9%]		
Aon, Cl A	32,000	\$ 6,761
Interactive Media & Services [5.0%]		
Alphabet, Cl A *	6,800	11,918
Facebook, Cl A *	23,000	6,282
Total Interactive Media & Services		18,200
Internet & Catalog Retail [3.2%]		
Alibaba Group Holding ADR *	27,000	6,284
Amazon.Com *	1,600	5,211
Total Internet & Catalog Retail		11,495
IT Services [9.8%]		
Accenture, Cl A	36,000	9,403
Mastercard, Cl A	34,000	12,136
Visa, Cl A	63,000	13,780
Total IT Services		35,319
Life Sciences Tools & Services [3.7%]		
Charles River Laboratories International *	22,000	5,497
Thermo Fisher Scientific	17,000	7,918
Total Life Sciences Tools & Services		13,415
Machinery [1.8%]		
Trane Technologies	44,000	6,387
Media [1.8%]		
Comcast, Cl A	126,000	6,602
Multi-Utilities [0.8%]		
CMS Energy	48,000	2,929
Pharmaceuticals [2.7%]		
Johnson & Johnson	20,000	3,148
Zoetis, Cl A	40,000	6,620
Total Pharmaceuticals		9,768
Professional Services [1.1%]		
TransUnion	39,000	3,870
Real Estate Investment Trusts [2.6%]		
Equinix	7,000	4,999
Essex Property Trust	18,000	4,274
Total Real Estate Investment Trusts		9,273
Semiconductors & Semiconductor Equipment [2.5%]		
ASML Holding, Cl G	11,000	5,365
NXP Semiconductors	23,000	3,657
Total Semiconductors & Semiconductor Equipment		9,022
Software [8.8%]		
Adobe *	20,000	10,003
Microsoft	98,000	21,797
Total Software		31,800

Schedule of Investments

December 31, 2020 (Unaudited)

City National Rochdale U.S. Core Equity Fund

Description	Shares	Value (000)
Specialty Retail [2.9%]		
Home Depot	40,000	\$ 10,625
Technology Hardware, Storage & Peripherals [6.8%]		
Apple	184,000	24,415
Telephones & Telecommunications [2.4%]		
Walt Disney *	48,000	8,697
Water Utilities [1.4%]		
American Water Works	32,000	4,911
Wireless Telecommunication Services [2.1%]		
T-Mobile US *	55,000	7,417
Total Common Stock (Cost \$174,263)		359,633
Short-Term Investment** [0.5%]		
SEI Daily Income Trust Government Fund, Cl F, 0.010%	1,768,625	1,769
Total Short-Term Investment (Cost \$1,769)		1,769
Total Investments [99.9%] (Cost \$176,032)		\$ 361,402

Percentages are based on Net Assets of \$361,798 (000).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of December 31, 2020.

(A) Security is a Master Limited Partnership. At December 31, 2020, such securities amounted to \$5,638 (000), or 1.6% of net assets of the Fund.

ADR — American Depositary Receipt

Cl — Class

As of December 31, 2020, all of the Fund's investments are Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

For the period ended December 31, 2020, there have been no transfers in or out of Level 3.

Amounts designated as "—" are either \$0 or have been rounded to \$0.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

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Schedule of Investments

December 31, 2020 (Unaudited)

City National Rochdale Dividend & Income Fund

Description	Shares	Value (000)
Common Stock [92.2%]		
Communication Services [6.1%]		
AT&T	165,500	\$ 4,760
BCE	63,000	2,696
Verizon Communications	119,167	7,001
Total Communication Services		14,457
Consumer Staples [20.0%]		
Altria Group	144,550	5,927
Clorox	37,700	7,612
Coca-Cola	81,772	4,484
General Mills	72,780	4,280
Hershey	25,400	3,869
Kellogg	47,000	2,925
Kimberly-Clark	21,200	2,858
Philip Morris International	64,900	5,373
Procter & Gamble	49,349	6,867
Unilever ADR	56,700	3,422
Total Consumer Staples		47,617
Financials [13.6%]		
Ares Capital	143,100	2,417
Arthur J Gallagher	29,400	3,637
Cincinnati Financial	60,650	5,299
Compass Diversified Holdings (A)	198,000	3,851
Fifth Third Bancorp	152,000	4,191
Hartford Financial Services Group	61,600	3,017
JPMorgan Chase	22,700	2,884
KeyCorp	185,000	3,036
MetLife	86,500	4,061
Total Financials		32,393
Health Care [6.3%]		
Bristol-Myers Squibb	69,400	4,305
Merck	73,150	5,984
Pfizer	119,444	4,397
Viatis, Cl W *	14,820	277
Total Health Care		14,963
Industrials [7.7%]		
Eaton	30,000	3,604
Emerson Electric	52,000	4,179
Lockheed Martin	30,117	10,691
Total Industrials		18,474
Information Technology [11.2%]		
Cisco Systems	126,800	5,674
Intel	146,000	7,274
Paychex	68,200	6,355
Qualcomm	48,700	7,419
Total Information Technology		26,722
Materials [4.0%]		
International Paper	81,000	4,027
Sonoco Products	84,650	5,016
Westrock	11,000	479
Total Materials		9,522

Description	Shares	Value (000)
REITs [8.6%]		
Crown Castle International	25,600	\$ 4,075
Healthcare Trust of America, Cl A	141,200	3,889
Mid-America Apartment Communities	36,000	4,561
National Retail Properties	59,500	2,435
Prologis	56,689	5,649
Total REITs		20,609
Utilities [14.7%]		
American Electric Power	34,900	2,906
Avangrid	59,000	2,682
Brookfield Infrastructure Partners (A)	67,600	3,340
Dominion Energy	41,800	3,144
Duke Energy	68,006	6,227
Entergy	47,800	4,772
Eversource Energy	44,542	3,853
Pinnacle West Capital	33,635	2,689
WEC Energy Group	15,550	1,431
Xcel Energy	62,100	4,140
Total Utilities		35,184
Total Common Stock		
(Cost \$162,389)		219,941
Preferred Stock [2.7%]		
Communication Services [0.1%]		
Qwest, 7.000%	10,000	253
Financials [1.0%]		
AmTrust Financial Services, 7.500%	10,000	192
Bank of America, 6.000%	20,000	551
First Republic Bank, 5.500%	10,000	277
JPMorgan Chase, 6.000%	10,000	285
MetLife, 5.625%	10,000	283
Truist Financial, 4.750%	20,000	555
Wells Fargo, 5.625%	10,000	267
Total Financials		2,410
REITs [1.2%]		
Brookfield Property Partners, 5.750%	7,500	161
Digital Realty Trust, 5.250%	10,000	262
National Retail Properties, 5.200%	10,000	258
National Storage Affiliates Trust, 6.000%	20,000	528
PS Business Parks, 5.200%	10,000	262
Public Storage, 5.050	30,000	791
Vornado Realty Trust, 5.250%	20,000	527
Total REITs		2,789
Utilities [0.4%]		
Brookfield Renewable Partners, 5.250%	10,000	273
Dominion Energy, 5.250%	5,000	131

Schedule of Investments

December 31, 2020 (Unaudited)

City National Rochdale Dividend & Income Fund

Description	Shares	Value (000)
DTE Energy, 5.250%	20,000	\$ 544
Total Utilities		948
Total Preferred Stock (Cost \$6,062)		6,400
Exchange Traded Funds [2.3%]		
Invesco Preferred ETF	291,000	4,441
iShares Preferred & Income Securities ETF	27,300	1,051
Total Exchange Traded Funds (Cost \$5,348)		5,492
Short-Term Investment** [2.6%]		
SEI Daily Income Trust Government Fund, Cl F, 0.010%	6,306,816	6,307
Total Short-Term Investment (Cost \$6,307)		6,307
Total Investments [99.8%] (Cost \$180,106)		\$ 238,140

Percentages are based on Net Assets of \$238,645 (000).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of December 31, 2020.

(A) Security is a Master Limited Partnership. At December 31, 2020, such securities amounted to \$7,191 (000), or 3.0% of net assets of the Fund.

ADR — American Depositary Receipt

Cl — Class

ETF — Exchange Traded Fund

REIT — Real Estate Investment Trust

As of December 31, 2020, all of the Fund's investments are Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

For the period ended December 31, 2020, there have been no transfers in or out of Level 3.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

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Schedule of Investments

December 31, 2020 (Unaudited)

City National Rochdale Intermediate Fixed Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Corporate Bonds [47.6%]					
Communication Services [3.9%]					
America Movil 3.125%, 07/16/22	\$ 4,000	\$ 4,149	Penske Truck Leasing LP 4.250%, 01/17/23(A) 3.450%, 07/01/24(A)	\$ 300 1,500	\$ 322 1,634
Consumer Discretionary [6.4%]			Total Industrials 4,738		
Daimler Finance North America 0.644%, VAR ICE LIBOR USD 3 Month+0.430%, 02/12/21 (A)	4,000	4,001	Information Technology [2.7%]		
General Motors Financial 4.350%, 01/17/27	2,500	2,846	KLA-Tencor 4.650%, 11/01/24		
Total Consumer Discretionary 6,847			Petroleum & Fuel Products [2.7%]		
Financials [19.8%]			Shell International Finance BV 2.375%, 04/06/25		
Allstate 0.881%, VAR ICE LIBOR USD 3 Month+0.630%, 03/29/23	1,400	1,412	Sunoco Logistics Partners Operations 5.950%, 12/01/25		
American Express 0.883%, VAR ICE LIBOR USD 3 Month+0.650%, 02/27/23	1,605	1,619	Total Petroleum & Fuel Products 2,907		
Banco Santander 2.746%, 05/28/25	2,000	2,135	Utilities [3.2%]		
Barclays 4.375%, 01/12/26	1,500	1,729	Duke Energy 3.400%, 06/15/29		
Capital One Financial 4.200%, 10/29/25	1,000	1,142	Korea Electric Power 6.750%, 08/01/27		
Citigroup 3.500%, 05/15/23	2,000	2,143	National Fuel Gas 4.900%, 12/01/21		
Credit Suisse Group Funding Guernsey 4.550%, 04/17/26	2,500	2,941	Puget Energy 6.000%, 09/01/21		
Jefferies Group 5.125%, 01/20/23	1,200	1,311	Total Utilities 3,423		
JPMorgan Chase 3.125%, 01/23/25	2,200	2,409	Total Corporate Bonds (Cost \$47,879) 50,789		
Lehman Brothers Holdings, MTN 7.000%, 09/28/37(B)	400	4	Municipal Bonds [25.8%]		
Mitsubishi UFJ Financial Group 0.968%, VAR ICE LIBOR USD 3 Month+0.740%, 03/02/23	1,100	1,107	California [6.9%]		
Morgan Stanley, MTN 3.750%, 02/25/23	3,000	3,216	California State, Various Purpose, GO 3.500%, 04/01/28		
Total Financials 21,168			University of California, Ser BD, RB 3.349%, 07/01/29		
Health Care [4.4%]			University of California, Ser BF, RB 1.714%, 05/15/30		
AbbVie 2.850%, 05/14/23	2,500	2,629	Total California 7,406		
CVS Health 4.300%, 03/25/28	1,750	2,082	Florida [2.7%]		
Total Health Care 4,711			Florida State, Board of Administration Finance, Ser A, RB 1.705%, 07/01/27		
Industrials [4.5%]			New York [16.2%]		
John Deere Capital, MTN 2.800%, 09/08/27	2,500	2,782	New York City, Transitional Finance Authority Future Tax Secured Revenue, RB Callable 05/01/29 @ 100 3.350%, 11/01/30		
			New York City, Transitional Finance Authority Future Tax Secured Revenue, Sub- Ser C-5, RB Callable 05/01/28 @ 100 3.800%, 05/01/29		

Schedule of Investments

December 31, 2020 (Unaudited)

City National Rochdale Intermediate Fixed Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
New York State, Sub-Ser D-2, GO 3.760%, 12/01/27	\$ 3,020	\$ 3,521	FHLMC, Pool Q08998 3.500%, 06/01/42	\$ 63	\$ 68
New York State, Urban Development, Ser B, RB 2.550%, 03/15/29	820	878	FHLMC, Pool Q10378 3.000%, 08/01/42	86	91
New York State, Urban Development, Ser D-2, RB Callable 09/15/27 @ 100 3.270%, 03/15/28	5,000	5,650	FNMA, Pool 252570 6.500%, 07/01/29	2	2
Total New York		17,254	FNMA, Pool 253183 7.500%, 04/01/30	—	—
Total Municipal Bonds (Cost \$25,250)		27,566	FNMA, Pool 253398 8.000%, 08/01/30	1	1
U.S. Treasury Obligations [16.5%]			FNMA, Pool 254949 5.000%, 11/01/33	4	5
U.S. Treasury Note 2.625%, 01/31/26	1,850	2,060	FNMA, Pool 255814 5.500%, 08/01/35	7	8
1.625%, 08/15/29	3,300	3,530	FNMA, Pool 303168 9.500%, 02/01/25	—	—
0.250%, 08/31/25	4,000	3,987	FNMA, Pool 725424 5.500%, 04/01/34	6	8
0.125%, 07/31/22	3,000	3,001	FNMA, Pool 735060 6.000%, 11/01/34	4	5
U.S. Cash Management Bill 0.104%, 01/12/21(C)	5,000	5,000	FNMA, Pool 735228 5.500%, 02/01/35	3	4
Total U.S. Treasury Obligations (Cost \$17,583)		17,578	FNMA, Pool 735230 5.500%, 02/01/35	9	10
U.S. Government Mortgage-Backed Obligations [4.1%]			FNMA, Pool 745275 5.000%, 02/01/36	31	36
FHLMC, Pool 1B2677 3.917%, VAR ICE LIBOR USD 12 Month+1.900%, 01/01/35	2	2	FNMA, Pool 745418 5.500%, 04/01/36	35	41
FHLMC, Pool 1B2683 3.885%, VAR ICE LIBOR USD 12 Month+1.900%, 01/01/35	1	1	FNMA, Pool 827223 3.215%, VAR ICE LIBOR USD 12 Month+1.465%, 04/01/35	10	10
FHLMC, Pool 1B2692 3.869%, VAR ICE LIBOR USD 12 Month+1.770%, 12/01/34	4	4	FNMA, Pool 844809 5.000%, 11/01/35	13	15
FHLMC, Pool A93505 4.500%, 08/01/40	11	12	FNMA, Pool AD0454 5.000%, 11/01/21	—	—
FHLMC, Pool A93996 4.500%, 09/01/40	17	19	FNMA, Pool AD8522 4.000%, 08/01/40	12	14
FHLMC, Pool C03490 4.500%, 08/01/40	80	90	FNMA, Pool AE0828 3.500%, 02/01/41	117	126
FHLMC, Pool C09015 3.000%, 10/01/42	95	101	FNMA, Pool AH0621 3.500%, 01/01/41	30	33
FHLMC, Pool G02940 5.500%, 05/01/37	2	3	FNMA, Pool AJ1407 4.000%, 09/01/41	19	21
FHLMC, Pool G04222 5.500%, 04/01/38	5	6	FNMA, Pool AJ7689 4.000%, 12/01/41	71	78
FHLMC, Pool G04913 5.000%, 03/01/38	19	22	FNMA, Pool AK0971 3.000%, 02/01/27	35	36
FHLMC, Pool G08003 6.000%, 07/01/34	6	7	FNMA, Pool AL5866 2.602%, 08/01/22(D)	3,003	3,065
FHLMC, Pool G18124 6.000%, 06/01/21	—	—	FNMA, Pool AO2970 3.000%, 05/01/42	81	86
FHLMC, Pool J19197 3.000%, 05/01/27	41	43	FNMA, Pool AO4137 3.500%, 06/01/42	65	71
			FNMA, Pool MA1277 2.500%, 12/01/27	40	42
			GNMA, Pool G2 4696 4.500%, 05/20/40	35	39
			GNMA, Pool G2 4747 5.000%, 07/20/40	14	16

Schedule of Investments

December 31, 2020 (Unaudited)

City National Rochdale Intermediate Fixed Income Fund

Description	Face Amount (000)	Value (000)
GNMA, Pool G2 4923 4.500%, 01/20/41	\$ 23	\$ 26
GNMA, Pool G2 MA0155 4.000%, 06/20/42	54	60
GNMA, Pool G2 MA0392 3.500%, 09/20/42	71	77
Total U.S. Government Mortgage-Backed Obligations (Cost \$4,255)		4,404

Affiliated Registered Investment Company [2.8%]

City National Rochdale Fixed Income Opportunities Fund, CI N	127,551	2,978
Total Affiliated Registered Investment Company (Cost \$2,500)		2,978

Mortgage-Backed Obligations [0.7%]

Commercial Mortgage Trust, Ser 2012-CR2, CI A4 3.147%, 08/15/45	125	129
GMACM Mortgage Loan Trust, Ser 2004-GH1, CI A6 4.810%, 07/25/35	—	—
GS Mortgage Securities II, Ser 2012-GCJ9, CI A3 2.773%, 11/10/45	269	277
JPMorgan Chase Commercial Mortgage Securities Trust, Ser 2013-LC11, CI A5 2.960%, 04/15/46	150	157
Morgan Stanley Bank of America Merrill Lynch Trust, Ser 2012-C6, CI A4 2.858%, 11/15/45	220	227
Total Mortgage-Backed Obligations (Cost \$773)		790

Closed-End Fund [0.3%]

Stone Ridge Reinsurance Risk Premium Interval Fund*	8,250	334
Total Closed-End Fund (Cost \$397)		334

Asset-Backed Security [0.0%]

Cityscape Home Equity Loan Trust, Ser 1997-C, CI A4 7.500%, 07/25/28(B)	5	3
Total Asset-Backed Security (Cost \$5)		3

Residential Mortgage-Backed Securities [0.0%]

RAAC, Ser 2004-SP1, CI A14 5.285%, 08/25/27(D)	—	—
Residential Accredit Loans, Ser 2004-QS6, CI A1 5.000%, 05/25/19	—	1

Description	Face Amount (000)/Shares	Value (000)
Residential Asset Mortgage Products, Ser 2002-RS3, CI A15 5.572%, 06/25/32(D)	\$ 13	\$ 13
Total Residential Mortgage-Backed Securities (Cost \$14)		14
Short-Term Investment** [1.7%]		
SEI Daily Income Trust Government Fund, CI F, 0.010%	1,764,360	1,764
Total Short-Term Investment (Cost \$1,764)		1,764
Total Investments [99.5%] (Cost \$100,420)		\$ 106,220

Percentages are based on Net Assets of \$106,738 (000).

- * Non-income producing security.
- ** The rate reported is the 7-day effective yield as of December 31, 2020.
- (A) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On December 31, 2020, the value of these securities amounted to \$5,957 (000), representing 5.6% of the net assets of the Fund.
- (B) In default on interest payments. Rate shown represents the last coupon rate prior to default.
- (C) Zero coupon security. The rate reported is the effective yield at time of purchase.
- (D) Variable or floating rate security, the interest rate of which adjusts periodically based on changes in current interest rates and prepayments on the underlying pool of assets.

CI — Class
 FHLMC — Federal Home Loan Mortgage Corporation
 FNMA — Federal National Mortgage Association
 GNMA — Government National Mortgage Association
 GO — General Obligation
 ICE — Intercontinental Exchange
 LIBOR — London Interbank Offered Rates
 LP — Limited Partnership
 MTN — Medium Term Note
 RB — Revenue Bond
 Ser — Series
 USD — United States Dollar
 VAR — Variable

Amounts designated as "—" are either \$0 or have been rounded to \$0.

Schedule of Investments

December 31, 2020 (Unaudited)

City National Rochdale Intermediate Fixed Income Fund

The following is a list of the inputs used as of December 31, 2020 in valuing the Fund's investments carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3	Total
Corporate Bonds	\$ —	\$ 50,789	\$ —	\$ 50,789
Municipal Bonds	—	27,566	—	27,566
U.S. Treasury Obligations	—	17,578	—	17,578
U.S. Government Mortgage-Backed Obligations	—	4,404	—	4,404
Affiliated Registered Investment Company	2,978	—	—	2,978
Mortgage-Backed Obligations	—	790	—	790
Closed-End Fund	334	—	—	334
Asset-Backed Security	—	3	—	3
Residential Mortgage- Backed Securities	—	14	—	14
Short-Term Investment	1,764	—	—	1,764
Total Investments in Securities	<u>\$ 5,076</u>	<u>\$ 101,144</u>	<u>\$ —</u>	<u>\$ 106,220</u>

For the period ended December 31, 2020, there have been no transfers in or out of Level 3.

The following is a summary of the transactions with the affiliates for the period ended December 31, 2020.

	City National Rochdale Fixed Income Opportunities Fund, Class N
Beginning balance as of 9/30/20	\$ 2,879
Purchases at Cost	—
Proceeds from Sales	—
Realized Gain (Loss)	—
Unrealized Gain (Loss)	99
Ending balance as of 12/31/20	\$2,978
Dividend Income	—

Amounts designated as "—" are \$0 or have been rounded to \$0.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

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Consolidated Schedule of Investments

December 31, 2020 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Corporate Bonds [54.0%]			Gol Finance		
Aerospace / Defense [0.4%]			7.000%, 01/31/25		
TransDigm				4,945	\$ 4,475
6.500%, 07/15/24	250	\$ 254	Latam Finance		
6.500%, 05/15/25	2,275	2,338	6.875%, 04/11/24(C)		
TransDigm				500	256
6.250%, 03/15/26(A)	5,525	5,884	Latam Finance		
TransDigm			7.000%, 03/01/26(C)		
6.375%, 06/15/26	800	828	United Airlines 2020-1		
TransDigm			Class A Pass Through		
5.500%, 11/15/27	3,775	3,969	Trust		
TransDigm UK Holdings			5.875%, 10/15/27		
6.875%, 05/15/26	2,450	2,588	Total Airlines		
Total Aerospace / Defense			27,854		
15,861			Airport Develop/Maint [0.3%]		
Agricultural [0.1%]			International Airport		
Kernel Holding			Finance		
8.750%, 01/31/22	2,900	3,067	12.000%, 03/15/33		
Mriya Farming, MTN				13,399	13,346
5.000%, 0.00%, 0,			Promontoria Holding		
12/31/25(A) (B) (C)			264 BV		
(D)	161	2	6.750%, 08/15/23 EUR		
Mriya Recovery			148		
Certificates			Total Airport Develop/Maint		
0.000%, 12/31/49 EUR	3,224	5	13,513		
Total Agricultural			Auto Rent & Lease [0.0%]		
3,074			Kapla Holding SAS		
Airlines [0.7%]			3.250%, VAR Euribor		
Aerovias de Mexico			3 Month+3.250%,		
7.000%, 02/05/25(C)	20,020	8,058	12/15/26 EUR		
Avianca Holdings				300	358
8.375%, 07/10/20(C)	39	5	Kapla Holding SAS		
Azul Investments LLP			3.375%, 12/15/26 EUR		
5.875%, 10/26/24	4,640	4,348	Total Auto Rent & Lease		
Delta Air Lines			1,281		
7.000%, 05/01/25(A)	1,450	1,674	Automotive [1.2%]		
EA Partners I			Adient Global Holdings		
6.875%, 09/28/20(C)	5,617	56	4.875%, 08/15/26(A)		
EA Partners II				2,450	2,517
6.750%, 06/01/21(C)	8,245	3,298	Adient US		
			9.000%, 04/15/25(A)		
				550	613
			Adient US		
			7.000%, 05/15/26(A)		
				150	163
			American Axle &		
			Manufacturing		
			6.500%, 04/01/27		
				2,705	2,847

Consolidated Schedule of Investments

December 31, 2020 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Clarios Global			Ford Motor Credit		
6.750%, 05/15/25(A)	175	\$ 189	4.125%, 08/17/27	1,700	\$ 1,781
Dana			Ford Motor Credit		
5.500%, 12/15/24	100	102	5.113%, 05/03/29	1,500	1,670
Dana			Ford Motor Credit		
5.375%, 11/15/27	175	186	4.000%, 11/13/30	2,475	2,599
Dana			Ford Motor Credit, MTN		
5.625%, 06/15/28	475	511	4.389%, 01/08/26	2,100	2,204
Dana Financing			Goodyear Tire & Rubber		
Luxembourg Sarl			4.875%, 03/15/27	475	486
5.750%, 04/15/25(A)	450	467	IAA		
Dana Financing			5.500%, 06/15/27(A)	200	212
Luxembourg Sarl			IHO Verwaltungs GmbH		
6.500%, 06/01/26(A)	1,075	1,125	4.750%cash/5.500%		
Ford Motor			PIK, 09/15/26(A)	1,325	1,373
9.000%, 04/22/25	1,325	1,624	IHO Verwaltungs GmbH		
Ford Motor Credit			6.000%cash/6.750%		
3.336%, 03/18/21	600	601	PIK, 05/15/27(A)	850	901
Ford Motor Credit			IHO Verwaltungs GmbH		
3.813%, 10/12/21	950	961	6.375%cash/7.125%		
Ford Motor Credit			PIK, 05/15/29(A)	775	853
3.339%, 03/28/22	1,300	1,313	JB Poindexter		
Ford Motor Credit			7.125%, 04/15/26(A)	2,300	2,432
4.250%, 09/20/22	1,000	1,032	KAR Auction Services		
Ford Motor Credit			5.125%, 06/01/25(A)	1,900	1,955
4.140%, 02/15/23	475	489	Panther BF Aggregator 2		
Ford Motor Credit			6.250%, 05/15/26(A)	450	483
3.096%, 05/04/23	850	859	Panther BF Aggregator 2		
Ford Motor Credit			8.500%, 05/15/27(A)	4,750	5,160
5.584%, 03/18/24	950	1,025	Tenneco		
Ford Motor Credit			5.375%, 12/15/24	250	242
4.063%, 11/01/24	2,200	2,311	Total Automotive		48,914
Ford Motor Credit			Autoparts [0.0%]		
5.125%, 06/16/25	3,850	4,186	Schaeffler, MTN		
Ford Motor Credit			3.375%, 10/12/28	EUR 100	134
3.375%, 11/13/25	2,400	2,466	Banking [0.0%]		
Ford Motor Credit			Ally Financial		
4.271%, 01/09/27	925	976	5.750%, 11/20/25	825	961

Consolidated Schedule of Investments

December 31, 2020 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Banks [2.0%]			CorpGroup Banking		
Access Bank, MTN			6.750%, 03/15/23	4,750	\$ 1,265
10.500%, 10/19/21	9,703	\$ 10,152	Credit Bank of Moscow		
Akbank T.A.S.			Via CBOM Finance		
6.797%, VAR USD			7.500%, VAR USD		
Swap Semi 30/360 5			Swap Semi 30/360 5		
Yr Curr+4.029%,			Yr Curr+5.416%,		
04/27/28	1,217	1,192	10/05/27	19,700	19,940
Akbank T.A.S., MTN			Credit Bank of Moscow		
7.200%, VAR USD			Via CBOM Finance		
Swap Semi 30/360 5			8.875%, VAR USD		
Yr Curr+5.026%,			Swap Semi 30/360 5		
03/16/27	755	758	Yr Curr+6.942%,		
Banco do Brasil			08/10/68	5,780	5,713
6.250%, VAR US			First Bank of Nigeria Via		
Treas Yield Curve Rate			FBN Finance BV		
T Note Const Mat 10			8.625%, 10/27/25	3,750	4,034
Yr+4.398%,			Freedom Mortgage		
10/15/69	2,790	2,864	7.625%, 05/01/26(A)	375	397
Banco Mercantil del			ING Bank, MTN		
Norte			2.571%, 01/01/28 JPY	451,861	2,932
7.625%, VAR US			Itau Unibanco Holding,		
Treas Yield Curve Rate			MTN		
T Note Const Mat 10			6.125%, VAR US		
Yr+5.353%,			Treas Yield Curve Rate		
10/06/67	1,815	2,062	T Note Const Mat 5		
Banco Mercantil del			Yr+3.981%,		
Norte			06/12/69	5,380	5,504
6.875%, VAR US			Sovcombank Via		
Treas Yield Curve Rate			SovCom Capital DAC		
T Note Const Mat 5			8.000%, VAR US		
Yr+5.035%,			Treas Yield Curve Rate		
10/06/69	5,325	5,638	T Note Const Mat 5		
Banco Mercantil del			Yr+6.427%,		
Norte			04/07/30	6,875	7,389
8.375%, VAR US			TBC Bank JSC		
Treas Yield Curve Rate			10.775%, VAR USD		
T Note Const Mat 10			ICE Swap 11:00 NY 5		
Yr+7.760%,			Yr+8.995%,		
10/14/69	2,465	2,947	04/03/69	500	506
Banco Nacional de			Turkiye Garanti Bankasi		
Costa Rica			6.125%, VAR USD		
5.875%, 04/25/21	1,200	1,205	Swap Semi 30/360 5		
Bank Nadra Via NDR			Yr Curr+4.220%,		
Finance			05/24/27	1,525	1,511
8.250%, 06/22/17(C)	631	3			

Consolidated Schedule of Investments

December 31, 2020 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Turkiye Is Bankasi 7.000%, VAR USD Swap Semi 30/360 5 Yr Curr+5.117%, 06/29/28	1,007	\$ 989	Virgin Media Secured Finance 4.250%, 01/15/30	GBP 2,900	\$ 4,070
Turkiye Vakiflar Bankasi TAO, MTN 5.500%, 10/27/21	3,350	3,374	Virgin Media Vendor Financing Notes III DAC 4.875%, 07/15/28	GBP 100	139
Total Banks		80,375	Total Broadcasting & Cable		17,544
Beauty Products [0.2%]			Building & Construction [1.1%]		
Coty 6.500%, 04/15/26(A)	375	365	Cemex 7.750%, 04/16/26	3,850	4,065
Walnut Bidco 9.125%, 08/01/24	5,875	6,237	Cemex 5.200%, 09/17/30	5,070	5,565
Total Beauty Products		6,602	Century Communities 6.750%, 06/01/27	1,450	1,548
Broadcasting & Cable [0.4%]			Forestar Group 5.000%, 03/01/28(A)	500	516
Altice Financing 5.000%, 01/15/28(A)	1,500	1,537	Griffon 5.750%, 03/01/28	980	1,036
Altice Finco 4.750%, 01/15/28 EUR	1,100	1,298	HTA Group 7.000%, 12/18/25	2,150	2,326
Cable One 4.000%, 11/15/30(A)	2,375	2,467	Installed Building Products 5.750%, 02/01/28(A)	1,130	1,204
CSC Holdings 6.500%, 02/01/29(A)	2,350	2,653	InterCement Financial Operations BV 5.750%, 07/17/24	14,400	12,636
LCPR Senior Secured Financing DAC 6.750%, 10/15/27(A)	1,300	1,399	New Home 7.250%, 10/15/25(A)	825	847
Liberty Interactive 8.250%, 02/01/30	1,180	1,323	Shea Homes 4.750%, 02/15/28(A)	1,750	1,811
Sinclair Television Group 4.125%, 12/01/30(A)	770	788	Summit Materials 6.500%, 03/15/27(A)	1,000	1,063
Telegraph Columbus 3.875%, 05/02/25 EUR	1,000	1,224	Tecnoglass 8.200%, 01/31/22	8,705	9,075
ViacomCBS 6.250%, VAR ICE LIBOR USD 3 Month+3.899%, 02/28/57	575	646	US Concrete 5.125%, 03/01/29(A)	1,500	1,545
			Winnebago Industries 6.250%, 07/15/28(A)	900	968

Consolidated Schedule of Investments

December 31, 2020 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Yuksel Insaat			Building-Heavy Construct		
9.500%, 11/10/15(C)	12,655	\$ 380	[0.9%]		
Total Building & Construction		44,585	Andrade Gutierrez		
Building Materials [0.5%]			International		
American Builders & Contractors Supply			11.000%, 08/20/21	200	\$ 109
5.875%, 05/15/26(A)	3,525	3,653	Andrade Gutierrez		
American Builders & Contractors Supply			International		
4.000%, 01/15/28(A)	350	362	9.500%, 12/30/24	59,946	34,170
Core & Main			Odebrecht Finance		
6.125%, 08/15/25(A)	3,575	3,695	4.375%, 04/25/25(C)	500	20
Cornerstone Building Brands			Odebrecht Finance		
8.000%, 04/15/26(A)	2,500	2,631	5.250%, 06/27/29(C)	13,773	551
Cornerstone Building Brands			Odebrecht Finance		
6.125%, 01/15/29(A)	825	877	7.125%, 06/26/42(C)	11,661	466
CP Atlas Buyer			Odebrecht Finance		
7.000%, 12/01/28(A)	1,450	1,508	7.500%, 12/14/69(C)	2,450	119
Interface			Total Building-Heavy Construct		35,435
5.500%, 12/01/28(A)	225	237	Cable Satellite [1.7%]		
Masonite International			Cablevision Systems		
5.750%, 09/15/26(A)	425	444	5.875%, 09/15/22	850	900
Standard Industries			CCO Holdings		
5.000%, 02/15/27(A)	1,725	1,803	4.000%, 03/01/23(A)	1,500	1,509
Standard Industries			CCO Holdings		
4.750%, 01/15/28(A)	750	789	5.750%, 02/15/26(A)	1,625	1,677
Standard Industries			CCO Holdings		
4.375%, 07/15/30(A)	1,075	1,150	5.500%, 05/01/26(A)	875	907
Standard Industries			CCO Holdings		
3.375%, 01/15/31(A)	1,625	1,633	5.125%, 05/01/27(A)	2,025	2,149
White Capital Buyer			CCO Holdings		
6.875%, 10/15/28(A)	2,595	2,767	5.875%, 05/01/27(A)	1,900	1,974
Total Building Materials		21,549	CCO Holdings		
			5.000%, 02/01/28(A)	2,375	2,512
			CCO Holdings		
			4.750%, 03/01/30(A)	3,600	3,884
			CCO Holdings		
			4.500%, 08/15/30(A)	2,800	2,971
			4.500%, 05/01/32(A)	575	614
			CCO Holdings		
			4.250%, 02/01/31(A)	2,525	2,661

Consolidated Schedule of Investments

December 31, 2020 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
CSC Holdings			Sirius XM Radio		
5.250%, 06/01/24	875	\$ 947	4.125%, 07/01/30(A)	2,175	\$ 2,315
CSC Holdings			Telenet Finance		
5.500%, 05/15/26(A)	775	806	Luxembourg Notes		
5.500%, 04/15/27(A)	1,550	1,643	Sarl		
CSC Holdings			5.500%, 03/01/28(A)	2,800	2,986
7.500%, 04/01/28(A)	900	1,012	Virgin Media Finance		
CSC Holdings			5.000%, 07/15/30(A)	650	674
5.750%, 01/15/30(A)	3,125	3,426	Virgin Media Secured		
CSC Holdings			Finance		
4.125%, 12/01/30(A)	4,300	4,496	5.500%, 08/15/26(A)	400	416
CSC Holdings			5.500%, 05/15/29(A)	900	975
4.625%, 12/01/30(A)	3,675	3,836	Virgin Media Secured		
CSC Holdings			Finance		
3.375%, 02/15/31(A)	400	393	4.500%, 08/15/30(A)	825	862
DISH DBS			Vmed O2 UK Financing		
5.875%, 11/15/24	2,075	2,176	I		
DISH DBS			4.250%, 01/31/31(A)	1,725	1,759
7.750%, 07/01/26	1,550	1,736	Ziggo Bond BV		
DISH DBS			6.000%, 01/15/27(A)	2,825	2,986
7.375%, 07/01/28	2,825	3,008	Ziggo Bond BV		
Dolya Holdco 18 DAC			5.125%, 02/28/30(A)	350	369
5.000%, 07/15/28(A)	1,275	1,326	Ziggo BV		
Intelsat Jackson Holdings			5.500%, 01/15/27(A)	1,975	2,062
5.500%, 08/01/23(C)	725	491	Ziggo BV		
Intelsat Jackson Holdings			4.875%, 01/15/30(A)	200	210
8.500%, 10/15/24(A)	875	626			
(C)			Total Cable Satellite		68,275
Intelsat Jackson Holdings					
9.750%, 07/15/25(A)	525	378	Chemicals [1.5%]		
(C)			Alpha 2 BV		
Sirius XM Radio			8.750%cash/9.500%		
3.875%, 08/01/22(A)	600	609	PIK, 06/01/23(A)	425	428
Sirius XM Radio			Alpha 3		
4.625%, 07/15/24(A)	725	751	6.250%, 02/01/25(A)	2,675	2,722
Sirius XM Radio			Axalta Coating Systems		
5.375%, 07/15/26(A)	525	547	4.750%, 06/15/27(A)	250	266
Sirius XM Radio			Axalta Coating Systems		
5.500%, 07/01/29(A)	2,450	2,696	3.375%, 02/15/29(A)	775	775
			Braskem Idesa SAPI		
			7.450%, 11/15/29	9,865	9,273

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Braskem Netherlands Finance BV 5.875%, 01/31/50	2,755	\$ 2,854	WR Grace & -Conn 4.875%, 06/15/27(A)	1,225	\$ 1,299
Braskem Netherlands Finance BV 8.500%, VAR US Treas Yield Curve Rate T Note Const Mat 5 Yr+8.220%, 01/23/81	6,280	6,999	Total Chemicals		61,539
Chemours 5.750%, 11/15/28(A)	1,200	1,224	Coal Mining [1.3%]		
Compass Minerals International 4.875%, 07/15/24(A)	1,200	1,245	DTEK Finance 10.750%cash/0.000% PIK, 12/31/24(C)	67,374	42,529
Compass Minerals International 6.750%, 12/01/27(A)	1,200	1,299	Eterna Capital Pte 8.000%, 12/11/22	7,594	3,569
Element Solutions 3.875%, 09/01/28(A)	1,975	2,032	Mongolian Mining 9.250%, 04/15/24	4,595	4,205
Fire BC 4.750%, VAR Euribor 3 Month+4.750%, 09/30/24	EUR 2,805	3,275	Mongolian Mining 0.000%, 10/01/69	7,787	2,648
HB Fuller 4.250%, 10/15/28	775	794	New World Resources 8.000%, 04/07/20(C) EUR	1,101	34
Hexion 7.875%, 07/15/27(A)	2,550	2,729	Total Coal Mining		52,985
Illuminate Buyer 9.000%, 07/01/28(A)	1,450	1,595	Commercial Serv-Finance [0.0%]		
Koppers 6.000%, 02/15/25(A)	4,075	4,197	Sabre GLBL 9.250%, 04/15/25(A)	725	863
PQ 5.750%, 12/15/25(A)	500	513	Commercial Services [0.1%]		
Sasol Financing USA 6.500%, 09/27/28	5,390	5,864	Live Nation Entertainment 4.875%, 11/01/24(A)	1,900	1,924
Starfruit Finco BV 8.000%, 10/01/26(A)	3,075	3,267	Live Nation Entertainment 5.625%, 03/15/26(A)	250	257
Unigel Luxembourg 8.750%, 10/01/26	8,230	8,889	SD International Sukuk, MTN 6.300%, 05/09/22	886	868
			Total Commercial Services		3,049
			Computer System Design & Services [0.1%]		
			Austin BidCo 7.125%, 12/15/28(A)	960	1,002

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Banff Merger Sub 8.375%, 09/01/26 EUR	200	\$ 254	Go Daddy Operating 5.250%, 12/01/27(A)	1,350	\$ 1,421
Dell International 8.350%, 07/15/46(A)	175	265	GW B-CR Security 9.500%, 11/01/27(A)	3,618	4,007
Unisys 6.875%, 11/01/27(A)	420	459	Total Consumer Cyclical Services		14,950
Total Computer System Design & Services		1,980	Consumer Products [0.2%]		
Construction Machinery [0.2%]			Edgewell Personal Care 5.500%, 06/01/28(A)	875	940
H&E Equipment Services 3.875%, 12/15/28(A)	1,750	1,769	Energizer Holdings 7.750%, 01/15/27(A)	1,125	1,250
United Rentals North America 5.875%, 09/15/26	575	609	Energizer Holdings 4.750%, 06/15/28(A)	550	579
United Rentals North America 5.500%, 05/15/27	850	909	Energizer Holdings 4.375%, 03/31/29(A)	1,450	1,502
United Rentals North America 4.875%, 01/15/28	600	639	Newell Brands 4.875%, 06/01/25	275	303
United Rentals North America 5.250%, 01/15/30	325	361	Prestige Brands 6.375%, 03/01/24(A)	3,225	3,298
United Rentals North America 4.000%, 07/15/30	700	737	Prestige Brands 5.125%, 01/15/28(A)	475	506
United Rentals North America 3.875%, 02/15/31	700	734	Total Consumer Products		8,378
Total Construction Machinery		5,758	Containers & Packaging [0.0%]		
Consumer Cyclical Services [0.4%]			Graham Packaging 7.125%, 08/15/28(A)	500	553
Allied Universal Holdco 6.625%, 07/15/26(A)	1,575	1,679	Guala Closures 3.500%, VAR Euribor 3 Month + 3.500%, 04/15/24 EUR	250	305
Allied Universal Holdco 9.750%, 07/15/27(A)	5,375	5,859	Total Containers & Packaging		858
Brink's 5.500%, 07/15/25(A)	250	267	Dialysis Centers [0.0%]		
Garda World Security 4.625%, 02/15/27(A)	1,700	1,717	DaVita 3.750%, 02/15/31(A)	1,500	1,523

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Diversified Manufacturing [0.3%]			Teva Pharmaceutical Finance Netherlands III BV		
Colfax 6.000%, 02/15/24(A)	250	\$ 259	6.000%, 04/15/24	1,750	\$ 1,862
Colfax 6.375%, 02/15/26(A)	200	214	Teva Pharmaceutical Finance Netherlands III BV		
Entegris 4.625%, 02/10/26(A)	575	596	7.125%, 01/31/25	3,500	3,875
Gates Global 6.250%, 01/15/26(A)	4,450	4,672	Teva Pharmaceutical Finance Netherlands III BV		
Stevens Holding 6.125%, 10/01/26(A)	425	459	6.750%, 03/01/28	16,796	19,028
Titan Acquisition 7.750%, 04/15/26(A)	300	312	Total Drugs		36,073
WESCO Distribution 5.375%, 12/15/21	1,600	1,601	E-Commerce/Products [0.0%]		
5.375%, 06/15/24	775	795	ANGI Group		
WESCO Distribution 7.125%, 06/15/25(A)	825	907	3.875%, 08/15/28(A)	225	229
WESCO Distribution 7.250%, 06/15/28(A)	2,250	2,559	E-Commerce/Services [0.1%]		
Total Diversified Manufacturing		12,374	TripAdvisor		
Diversified Minerals [0.5%]			7.000%, 07/15/25(A)	1,750	1,890
Volcan Cia Minera SAA			Uber Technologies		
5.375%, 02/02/22	17,783	18,005	6.250%, 01/15/28(A)	850	924
Drugs [0.9%]			Total E-Commerce/Services		2,814
Cheplapharm Arzneimittel GmbH			Electric Utilities [1.5%]		
4.375%, 01/15/28 EUR	200	250	AES Argentina Generacion		
Diocle Spa			7.750%, 02/02/24	3,130	2,551
3.875%, VAR Euribor 3 Month+3.875%, 06/30/26 EUR	315	384	Eskom Holdings SOC		
Glenmark Pharmaceuticals			5.750%, 01/26/21	5,252	5,231
4.500%, 08/02/21	102	102	Eskom Holdings SOC		
Teva Pharmaceutical Finance			7.125%, 02/11/25	335	344
6.150%, 02/01/36	9,920	10,572	FEL Energy VI Sarl		
			5.750%, 12/01/40	2,500	2,661
			GCL New Energy Holdings		
			7.100%, 01/30/21	8,021	6,206
			Generacion Mediterranea		
			9.625%, 07/27/23	2,000	1,260

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Genneia			Sheridan Production Partners		
8.750%, 01/20/22	1,255	\$ 1,164	0.000%,	11	\$ 1
Instituto Costarricense de Electricidad			UEP Penonome II		
6.950%, 11/10/21	9,310	9,275	6.500%, 10/01/38	6,400	6,667
Pampa Energia			YPF Energia Electrica		
7.375%, 07/21/23	2,960	2,827	10.000%, 07/25/26	4,000	3,250
Perusahaan Listrik Negara			Total Energy & Power		18,715
5.500%, 11/22/21	826	864	Enterprise Software/Serv [0.0%]		
Perusahaan Listrik Negara, MTN			Boxer Parent		
5.250%, 05/15/47	316	375	6.500%, 10/02/25 EUR	300	387
Perusahaan Listrik Negara, MTN			Entertainment & Gaming [0.2%]		
6.150%, 05/21/48	719	941	International Game Technology		
PG&E			2.375%, 04/15/28 EUR	800	970
5.000%, 07/01/28	1,450	1,544	NagaCorp		
Stoneway Capital			9.375%, 05/21/21	7,000	7,115
10.000%,			Penn National Gaming		
03/01/27(C)	65,257	26,103	5.625%, 01/15/27(A)	500	522
Total Electric Utilities		61,346	Total Entertainment & Gaming		8,607
Electric-Distribution [0.1%]			Export/Import Bank [0.1%]		
Comision Federal de Electricidad			Development Bank of Mongolia		
4.875%, 01/15/24	590	656	7.250%, 10/23/23	204	219
Comision Federal de Electricidad			Export-Import Bank of India		
5.750%, 02/14/42	715	854	3.375%, 08/05/26	284	308
Viridian Group FinanceCo			Export-Import Bank of India, MTN		
4.750%, 09/15/24 GBP	2,000	2,762	4.000%, 01/14/23	615	651
Total Electric-Distribution		4,272	Ukreximbank Via Biz Finance		
Energy & Power [0.5%]			9.625%, 04/27/22	750	781
FS Luxembourg Sarl			Total Export/Import Bank		1,959
10.000%, 12/15/25	250	271			
MSU Energy					
6.875%, 02/01/25	12,000	8,526			

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Finance Companies [0.4%]			Encore Capital Group		
Navient			4.250%, VAR Euribor		
6.500%, 06/15/22	600	\$ 635	3 Month+4.250%, 01/15/28	EUR 800	\$ 981
Navient			Garfunkelux Holdco 3		
7.250%, 09/25/23	525	575	6.750%, 11/01/25	EUR 900	1,127
Navient			Garfunkelux Holdco 3		
5.875%, 10/25/24	1,575	1,674	7.750%, 11/01/25	GBP 500	702
Navient			India Infoline Finance, MTN		
6.750%, 06/25/25	925	1,006	5.875%, 04/20/23	7,700	7,392
6.750%, 06/15/26	200	217	MGIC Investment		
Navient			5.250%, 08/15/28	500	535
5.000%, 03/15/27	750	757	Motion Finco Sarl		
Navient, MTN			7.000%, 05/15/25	EUR 1,575	2,025
5.500%, 01/25/23	150	157	Nationstar Mortgage Holdings		
Navient, MTN			6.000%, 01/15/27(A)	3,300	3,502
6.125%, 03/25/24	425	453	Nationstar Mortgage Holdings		
Quicken Loans			5.500%, 08/15/28(A)	500	525
5.250%, 01/15/28(A)	3,400	3,629	Nationstar Mortgage Holdings		
Quicken Loans			5.125%, 12/15/30(A)	30	31
3.625%, 03/01/29(A)	1,325	1,352	NT Rig Holdco Pte		
Quicken Loans			12.000%, 12/20/21	2,596	2,583
3.875%, 03/01/31(A)	1,925	1,997	Oilflow SPV 1 DAC		
United Shore Financial Services			12.000%, 01/13/22	7,683	7,645
5.500%, 11/15/25(A)	3,300	3,482	OneMain Finance		
			6.875%, 03/15/25	1,500	1,742
Total Finance Companies		15,934	OneMain Finance		
			4.000%, 09/15/30	1,000	1,038
Financial Services [1.3%]			PennyMac Financial Services		
Alliance Data Systems			5.375%, 10/15/25(A)	2,154	2,278
4.750%, 12/15/24(A)	1,575	1,591	Radian Group		
Alliance Data Systems			6.625%, 03/15/25	625	708
7.000%, 01/15/26(A)	1,575	1,666	Radian Group		
Credit Acceptance			4.875%, 03/15/27	1,000	1,098
5.125%, 12/31/24(A)	735	764	Russian Standard		
Credit Acceptance			13.000%cash/0.000% PIK, 10/27/22(C)	—	—
6.625%, 03/15/26	750	799			
Encore Capital Group					
5.375%, 02/15/26	470	656			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Shriram Transport Finance, MTN 5.700%, 02/27/22	5,094	\$ 5,170	Post Holdings 4.625%, 04/15/30(A)	325	\$ 342
Unifin Financiera 8.375%, 01/27/28	2,190	2,119	US Foods 5.875%, 06/15/24(A)	1,150	1,166
Unifin Financiera SOFOM ENR 7.250%, 09/27/23	1,500	1,447	Total Food & Beverage		21,335
Unifin Financiera SOFOM ENR 7.000%, 01/15/25	3,040	2,934	Food, Beverage & Tobacco [0.2%]		
Total Financial Services		51,058	Ajecorp BV 6.500%, 05/14/22	2,712	2,708
Food & Beverage [0.5%]			CEDC Finance International 10.000%, 12/31/22(A)	7,230	5,296
Aramark Services 5.000%, 04/01/25(A)	625	644	Vector Group 6.125%, 02/01/25(A)	500	508
Aramark Services 5.000%, 02/01/28(A)	2,850	3,003	Vector Group 10.500%, 11/01/26(A)	125	135
Aramark Services 6.375%, 05/01/25(A)	125	133	Total Food, Beverage & Tobacco		8,647
B&G Foods 5.250%, 04/01/25	725	749	Gaming [1.0%]		
Kraft Heinz Foods 4.250%, 03/01/31(A)	1,175	1,310	Affinity Gaming 6.875%, 12/15/27(A)	1,125	1,179
Kraft Heinz Foods 5.200%, 07/15/45	200	238	Bally's 6.750%, 06/01/27(A)	2,175	2,333
Kraft Heinz Foods 4.375%, 06/01/46	4,400	4,761	Boyd Gaming 8.625%, 06/01/25(A)	175	195
Lamb Weston Holdings 4.625%, 11/01/24(A)	375	391	Boyd Gaming 6.375%, 04/01/26	1,525	1,584
Lamb Weston Holdings 4.875%, 11/01/26(A)	1,025	1,071	Boyd Gaming 6.000%, 08/15/26	650	675
Lamb Weston Holdings 4.875%, 05/15/28(A)	275	307	Boyd Gaming 4.750%, 12/01/27	1,350	1,402
Post Holdings 5.000%, 08/15/26(A)	2,725	2,813	Caesars Resort Collection 5.250%, 10/15/25(A)	1,325	1,339
Post Holdings 5.750%, 03/01/27(A)	1,400	1,482	CCM Merger 6.375%, 05/01/26(A)	225	236
Post Holdings 5.625%, 01/15/28(A)	1,875	1,997			
Post Holdings 5.500%, 12/15/29(A)	850	928			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Colt Merger Sub			Station Casinos		
5.750%, 07/01/25(A)	475	\$ 503	4.500%, 02/15/28(A)	2,450	\$ 2,468
Colt Merger Sub			Sugarhouse HSP		
6.250%, 07/01/25(A)	3,825	4,074	Gaming Prop Mezz		
Colt Merger Sub			5.875%, 05/15/25(A)	200	193
8.125%, 07/01/27(A)	2,150	2,380	VICI Properties		
MGM Growth Properties			3.500%, 02/15/25(A)	75	77
Operating Partnership			VICI Properties		
5.625%, 05/01/24	425	462	4.250%, 12/01/26(A)	900	934
MGM Growth Properties			VICI Properties		
Operating Partnership			3.750%, 02/15/27(A)	100	102
4.625%, 06/15/25(A)	400	428	VICI Properties		
MGM Growth Properties			4.625%, 12/01/29(A)	1,800	1,926
Operating Partnership			VICI Properties		
4.500%, 09/01/26	875	941	4.125%, 08/15/30(A)	275	290
MGM Growth Properties					
Operating Partnership			Total Gaming		38,142
3.875%, 02/15/29(A)	250	256			
MGM Resorts			Gas-Distribution [0.0%]		
International			China Oil & Gas Group		
6.000%, 03/15/23	500	537	4.625%, 04/20/22	100	101
MGM Resorts					
International			Health Insurance [0.3%]		
6.750%, 05/01/25	1,075	1,163	Centene		
MGM Resorts			4.750%, 01/15/25	3,200	3,284
International			Centene		
5.750%, 06/15/25	640	708	5.375%, 06/01/26(A)	1,825	1,925
MGM Resorts			5.375%, 08/15/26(A)	2,650	2,799
International			Centene		
4.625%, 09/01/26	192	203	4.250%, 12/15/27	1,075	1,139
MGM Resorts			Centene		
International			4.625%, 12/15/29	500	555
5.500%, 04/15/27	762	849	Centene		
MGM Resorts			3.375%, 02/15/30	250	263
International			Centene		
4.750%, 10/15/28	775	831	3.000%, 10/15/30	1,950	2,067
Mohegan Gaming &			Molina Healthcare		
Entertainment			3.875%, 11/15/30(A)	325	349
7.875%, 10/15/24(A)	2,175	2,270			
Stars Group Holdings BV			Total Health Insurance		12,381
7.000%, 07/15/26(A)	4,750	4,999			
Station Casinos					
5.000%, 10/01/25(A)	2,575	2,605			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Healthcare [1.6%]			HCA		
Acadia Healthcare			5.375%, 02/01/25	1,975	\$ 2,221
5.625%, 02/15/23	1,550	\$ 1,554	5.375%, 09/01/26	375	431
Acadia Healthcare			HCA		
6.500%, 03/01/24	2,400	2,451	5.625%, 09/01/28	425	502
Acadia Healthcare			HCA		
5.500%, 07/01/28(A)	875	940	3.500%, 09/01/30	4,800	5,100
Acadia Healthcare			IQVIA		
5.000%, 04/15/29(A)	250	267	5.000%, 10/15/26(A)	1,475	1,541
AdaptHealth			5.000%, 05/15/27(A)	325	346
4.625%, 08/01/29(A)	450	462	LifePoint Health		
Avantor Funding			6.750%, 04/15/25(A)	1,250	1,342
4.625%, 07/15/28(A)	2,550	2,697	LifePoint Health		
Charles River			4.375%, 02/15/27(A)	400	401
Laboratories			LifePoint Health		
International			5.375%, 01/15/29(A)	2,270	2,265
5.500%, 04/01/26(A)	325	340	MEDNAX		
Charles River			5.250%, 12/01/23(A)	650	658
Laboratories			MEDNAX		
International			6.250%, 01/15/27(A)	1,125	1,207
4.250%, 05/01/28(A)	100	105	MPH Acquisition		
CHS			Holdings		
8.625%, 01/15/24(A)	1,400	1,460	5.750%, 11/01/28(A)	3,875	3,808
CHS			RegionalCare Hospital		
6.625%, 02/15/25(A)	725	763	Partners Holdings		
CHS			9.750%, 12/01/26(A)	2,350	2,585
8.000%, 03/15/26(A)	400	431	Team Health Holdings		
CHS			6.375%, 02/01/25(A)	2,525	2,171
5.625%, 03/15/27(A)	750	806	Teleflex		
CHS			4.875%, 06/01/26	675	703
6.000%, 01/15/29(A)	250	270	Teleflex		
Global Medical			4.625%, 11/15/27	125	134
Response			Teleflex		
6.500%, 10/01/25(A)	3,550	3,710	4.250%, 06/01/28(A)	100	106
HCA			Tenet Healthcare		
5.875%, 05/01/23	700	769	6.750%, 06/15/23	950	1,019
5.875%, 02/15/26	1,575	1,811	Tenet Healthcare		
5.875%, 02/01/29	350	421	4.625%, 07/15/24	625	641

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Tenet Healthcare			Ascent Resources Utica Holdings		
5.125%, 05/01/25	1,025	\$ 1,045	7.000%, 11/01/26(A)	725	\$ 687
5.125%, 11/01/27(A)	2,575	2,726	Ascent Resources Utica Holdings		
Tenet Healthcare			9.000%, 11/01/27(A)	276	306
7.000%, 08/01/25	1,350	1,396	Ascent Resources Utica Holdings		
Tenet Healthcare			8.250%, 12/31/28(A)	1,320	1,317
4.875%, 01/01/26(A)	550	575	Berry Petroleum		
Tenet Healthcare			7.000%, 02/15/26(A)	550	468
6.250%, 02/01/27(A)	1,800	1,908	Callon Petroleum		
Tenet Healthcare			6.125%, 10/01/24	1,155	664
6.125%, 10/01/28(A)	2,650	2,761	Callon Petroleum		
Vizient			6.375%, 07/01/26	175	90
6.250%, 05/15/27(A)	1,600	1,720	Carrizo Oil & Gas		
West Street Merger Sub			6.250%, 04/15/23	575	365
6.375%, 09/01/25(A)	3,575	3,664	Carrizo Oil & Gas		
Total Healthcare		62,233	8.250%, 07/15/25	325	176
Hotels and Motels [0.1%]			Centennial Resource Production		
Marriott Ownership Resorts			6.875%, 04/01/27(A)	750	538
4.750%, 01/15/28	2,845	2,888	Chesapeake Energy		
Wyndham Destinations			7.000%, 10/01/24(C)	575	26
6.625%, 07/31/26(A)	800	916	Chesapeake Energy		
Total Hotels and Motels		3,804	11.500%, 01/01/25(A) (C)	1,150	201
Human Resources [0.0%]			Continental Resources		
House of Finance			4.375%, 01/15/28	650	667
4.375%, 07/15/26 EUR	230	280	Continental Resources		
Independent Energy [1.2%]			5.750%, 01/15/31(A)	1,475	1,637
Antero Resources			CrownRock		
5.625%, 06/01/23	1,325	1,298	5.625%, 10/15/25(A)	2,400	2,451
Antero Resources			Double Eagle III Midco 1		
5.000%, 03/01/25	350	333	7.750%, 12/15/25(A)	1,775	1,882
Antero Resources			Endeavor Energy Resources		
8.375%, 07/15/26(A)	400	408	6.625%, 07/15/25(A)	975	1,043
Apache			Endeavor Energy Resources		
4.625%, 11/15/25	250	264	5.750%, 01/30/28(A)	900	971
Apache					
4.875%, 11/15/27	700	742			

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
EQT Corp			Parsley Energy		
7.875%, 02/01/25	1,950	\$ 2,221	5.625%, 10/15/27(A)	175	\$ 192
EQT Corp			PDC Energy		
8.750%, 02/01/30	775	949	6.125%, 09/15/24	925	951
Equities			PDC Energy		
5.000%, 01/15/29	300	316	5.750%, 05/15/26	1,050	1,084
Gulfport Energy			QEP Resources		
6.000%, 10/15/24(C)	300	201	5.250%, 05/01/23	925	973
Gulfport Energy			QEP Resources		
6.375%, 05/15/25(C)	675	452	5.625%, 03/01/26	825	905
6.375%, 01/15/26(C)	225	151	Range Resources		
Jagged Peak Energy			5.000%, 03/15/23	187	182
5.875%, 05/01/26	750	776	Range Resources		
Occidental Petroleum			4.875%, 05/15/25	847	800
2.900%, 08/15/24	875	842	Range Resources		
Occidental Petroleum			9.250%, 02/01/26	1,125	1,176
3.500%, 06/15/25	1,600	1,546	SM Energy		
Occidental Petroleum			5.000%, 01/15/24	300	256
8.000%, 07/15/25	750	854	SM Energy		
Occidental Petroleum			5.625%, 06/01/25	375	306
5.875%, 09/01/25	2,550	2,716	SM Energy		
Occidental Petroleum			6.750%, 09/15/26	350	282
3.200%, 08/15/26	1,275	1,192	SM Energy		
Occidental Petroleum			6.625%, 01/15/27	300	239
8.875%, 07/15/30	1,525	1,790	Southwestern Energy		
Occidental Petroleum			7.750%, 10/01/27	375	405
6.625%, 09/01/30	1,050	1,140	Ultra Resources Inc		
Occidental Petroleum			7.125%, 04/15/25(C)	400	—
6.450%, 09/15/36	3,395	3,555	WPX Energy		
Occidental Petroleum			5.250%, 09/15/24	224	244
4.300%, 08/15/39	1,575	1,332	5.250%, 10/15/27	1,050	1,113
Occidental Petroleum			WPX Energy		
4.100%, 02/15/47	425	347	4.500%, 01/15/30	600	636
Occidental Petroleum					
4.400%, 08/15/49	750	632	Total Independent Energy		47,884
Parsley Energy			Industrial - Other [0.1%]		
5.375%, 01/15/25(A)	300	308	Booz Allen Hamilton		
Parsley Energy			3.875%, 09/01/28(A)	300	309
5.250%, 08/15/25(A)	275	286			

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)
Cushman & Wakefield US Borrower 6.750%, 05/15/28(A)	725	\$ 800
Vertical Holdco GmbH 7.625%, 07/15/28(A)	1,025	1,117
Total Industrial - Other		2,226

Insurance - P&C [0.9%]

Acrisure 8.125%, 02/15/24(A)	275	291
Alliant Holdings Intermediate 6.750%, 10/15/27(A)	3,575	3,825
AmWINS Group 7.750%, 07/01/26(A)	3,550	3,812
Ardonagh Midco 2 11.500%, 01/15/27(A)	1,725	1,842
AssuredPartners 7.000%, 08/15/25(A)	2,325	2,406
AssuredPartners 5.625%, 01/15/29(A)	1,725	1,801
GTCR AP Finance 8.000%, 05/15/27(A)	1,900	2,063
HUB International 7.000%, 05/01/26(A)	9,075	9,491
NFP 7.000%, 05/15/25(A)	300	323
NFP 6.875%, 08/15/28(A)	5,575	5,952
USI 6.875%, 05/01/25(A)	4,275	4,382
Total Insurance - P&C		36,188

Internet Connectiv Svcs [0.1%]

United Group 4.875%, 07/01/24	EUR	1,050	1,309
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Description	Face Amount (000) ⁽¹⁾	Value (000)	
United Group BV 4.125%, VAR Euribor 3 Month+4.125%, 05/15/25	EUR	1,500	\$ 1,832
United Group BV 3.250%, VAR Euribor 3 Month+3.250%, 02/15/26	EUR	400	476
Total Internet Connectiv Svcs		3,617	

Internet Telephony [0.1%]

Cablevision Lightpath 3.875%, 09/15/27(A)	1,500	1,510
Cablevision Lightpath 5.625%, 09/15/28(A)	500	523
Total Internet Telephony		2,033

Leisure [0.2%]

Live Nation Entertainment 3.750%, 01/15/28(A)	1,500	1,516
SeaWorld Parks & Entertainment 9.500%, 08/01/25(A)	1,425	1,547
Six Flags Entertainment 5.500%, 04/15/27(A)	2,350	2,415
Six Flags Theme Parks 7.000%, 07/01/25(A)	200	216
Viking Cruises 6.250%, 05/15/25(A)	200	196
VOC Escrow 5.000%, 02/15/28(A)	475	471
Total Leisure		6,361

Lodging [0.1%]

Hilton Domestic Operating 5.125%, 05/01/26	1,900	1,962
Hilton Domestic Operating 5.750%, 05/01/28(A)	300	326

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Hilton Domestic Operating 3.750%, 05/01/29(A)	925	\$ 964	Gray Television 7.000%, 05/15/27(A)	1,300	\$ 1,423
Hilton Domestic Operating 4.875%, 01/15/30	375	410	Gray Television 4.750%, 10/15/30(A)	1,950	1,987
Wyndham Hotels & Resorts 5.375%, 04/15/26(A)	375	388	iHeartCommunications 6.375%, 05/01/26	444	475
Wyndham Hotels & Resorts 4.375%, 08/15/28(A)	475	494	iHeartCommunications 8.375%, 05/01/27	5,499	5,870
Total Lodging		4,544	iHeartCommunications 5.250%, 08/15/27(A)	1,275	1,339
Machinery [0.0%]			iHeartCommunications 4.750%, 01/15/28(A)	1,350	1,385
Manitowoc 9.000%, 04/01/26(A)	325	351	Lamar Media 3.750%, 02/15/28	450	463
Machinery-General Indust [0.0%]			Lamar Media 4.875%, 01/15/29	1,525	1,620
Sofima Holding SPA 3.750%, 01/15/28 EUR	400	495	Lamar Media 4.000%, 02/15/30	225	233
Media Entertainment [1.7%]			Match Group 5.000%, 12/15/27(A)	1,225	1,302
AMC Networks 4.750%, 12/15/22	750	751	Match Group 4.625%, 06/01/28(A)	550	576
4.750%, 08/01/25	450	465	Match Group 4.125%, 08/01/30(A)	1,275	1,326
AMC Networks 5.000%, 04/01/24	2,950	2,998	Nexstar Broadcasting 5.625%, 07/15/27(A)	4,325	4,633
Cumulus Media New Holdings 6.750%, 07/01/26(A)	823	842	Nexstar Broadcasting 4.750%, 11/01/28(A)	3,525	3,688
Diamond Sports Group 5.375%, 08/15/26(A)	3,875	3,149	Nielsen Finance 5.000%, 04/15/22(A)	1,361	1,365
Diamond Sports Group 6.625%, 08/15/27(A)	1,625	983	Nielsen Finance 5.625%, 10/01/28(A)	825	896
Entercom Media 7.250%, 11/01/24(A)	1,250	1,247	Nielsen Finance 5.875%, 10/01/30(A)	925	1,046
Entercom Media 6.500%, 05/01/27(A)	2,375	2,413	Nielsen Luxembourg SARL 5.000%, 02/01/25(A)	550	564
Gray Television 5.875%, 07/15/26(A)	1,400	1,468	Outfront Media Capital 5.625%, 02/15/24	1,150	1,164

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Outfront Media Capital			Medical Products & Services		
4.625%, 03/15/30(A)	75	\$ 77	[0.1%]		
Scripps Escrow			3AB Optique		
5.875%, 07/15/27(A)	1,750	1,828	Developpement SAS		
Scripps Escrow II			4.125%, VAR Euribor		
3.875%, 01/15/29(A)	450	468	3 Month+4.125%,		
Scripps Escrow II			10/01/23	EUR	217 \$ 264
5.375%, 01/15/31(A)	375	391	AHP Health Partners		
Sinclair Television Group			9.750%, 07/15/26(A)	2,150	2,373
5.875%, 03/15/26(A)	2,325	2,390	Jubilant Pharma		
Sinclair Television Group			4.875%, 10/06/21	533	537
5.125%, 02/15/27(A)	2,625	2,681	Total Medical Products & Services		3,174
Sinclair Television Group			Medical-HMO [0.0%]		
5.500%, 03/01/30(A)	525	546	Molina Healthcare		
TEGNA			4.375%, 06/15/28(A)	410	432
5.500%, 09/15/24(A)	42	42	Metal-Copper [0.6%]		
TEGNA			First Quantum Minerals		
4.750%, 03/15/26(A)	350	374	7.250%, 04/01/23	10,980	11,333
TEGNA			First Quantum Minerals		
4.625%, 03/15/28(A)	900	920	6.875%, 03/01/26	7,925	8,277
TEGNA			6.875%, 10/15/27	3,420	3,715
5.000%, 09/15/29	4,250	4,490	Total Metal-Copper		23,325
Terrier Media Buyer			Metal-Iron [1.0%]		
8.875%, 12/15/27(A)	5,225	5,761	Cleveland-Cliffs		
Townsquare Media			5.750%, 03/01/25	725	736
6.875%, 02/01/26(A)	500	524	Cleveland-Cliffs		
WMG Acquisition			9.875%, 10/17/25(A)	1,200	1,411
3.875%, 07/15/30(A)	375	399	Samarco Mineracao		
Total Media Entertainment		66,562	4.125%, 11/01/22(C)	13,690	9,742
Medical Labs and Testing Srv			4.125%, 11/01/22(A)		
[0.1%]			(C)	100	71
Auna SAA			Samarco Mineracao		
6.500%, 11/20/25	3,000	3,181	5.750%, 10/24/23(C)	23,152	16,627
Synlab Bondco			Samarco Mineracao		
4.750%, VAR Euribor			5.375%, 09/26/24(C)	16,000	11,455
3 Month+4.750%,			Total Metal-Iron		40,042
07/01/25	EUR	310			
Total Medical Labs and Testing Srv		3,567			

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Metals & Mining [1.0%]			Vedanta Resources		
Coeur Mining			Finance II		
5.875%, 06/01/24	1,725	\$ 1,738	13.875%, 01/21/24	8,000	\$ 8,452
Freeport-McMoRan			13.875%,		
5.000%, 09/01/27	475	503	01/21/24(A)	1,880	1,990
Freeport-McMoRan			Total Metals & Mining		
4.125%, 03/01/28	300	315	41,504		
Freeport-McMoRan			Midstream [1.6%]		
4.375%, 08/01/28	625	664	AmeriGas Partners		
Freeport-McMoRan			5.500%, 05/20/25	375	415
5.250%, 09/01/29	400	445	AmeriGas Partners		
Freeport-McMoRan			5.875%, 08/20/26	1,175	1,322
4.625%, 08/01/30	2,100	2,305	AmeriGas Partners		
Freeport-McMoRan			5.750%, 05/20/27	925	1,053
5.400%, 11/14/34	1,225	1,533	Antero Midstream		
Hudbay Minerals			Partners		
7.625%, 01/15/25(A)	1,375	1,428	5.375%, 09/15/24	1,300	1,267
Indonesia Asahan			Antero Midstream		
Aluminium Persero			Partners		
5.710%, 11/15/23	576	637	7.875%, 05/15/26(A)	675	697
Indonesia Asahan			Antero Midstream		
Aluminium Persero			Partners		
5.450%, 05/15/30	251	303	5.750%, 03/01/27(A)	4,025	3,955
Indonesia Asahan			5.750%, 01/15/28(A)	1,800	1,728
Aluminium Persero			Buckeye Partners		
6.757%, 11/15/48	802	1,099	4.125%, 03/01/25(A)	600	607
Indonesia Asahan			Buckeye Partners		
Aluminium Persero			4.500%, 03/01/28(A)	725	747
5.800%, 05/15/50	217	271	Cheniere Corpus Christi		
TiZir			Holdings		
9.500%, 07/19/22(A)	15	16	5.875%, 03/31/25	700	815
Vedanta Resources			Cheniere Corpus Christi		
8.250%, 06/07/21	15,084	15,084	Holdings		
Vedanta Resources			5.125%, 06/30/27	275	325
6.375%, 07/30/22	2,480	2,208	Cheniere Energy		
Vedanta Resources			4.625%, 10/15/28(A)	1,300	1,365
6.125%, 08/09/24	1,500	1,076	Cheniere Energy Partners		
Vedanta Resources			5.250%, 10/01/25	2,500	2,566
Finance II			Cheniere Energy Partners		
8.000%, 04/23/23	1,705	1,437	5.625%, 10/01/26	100	104

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Cheniere Energy Partners 4.500%, 10/01/29	1,300	\$ 1,375	Summit Midstream Holdings 5.500%, 08/15/22	1,200	\$ 1,080
CNX Midstream Partners 6.500%, 03/15/26(A)	2,750	2,798	Summit Midstream Holdings 5.750%, 04/15/25	2,225	1,424
EQT Midstream Partners 4.750%, 07/15/23	725	762	Sunoco 5.500%, 02/15/26	725	743
EQT Midstream Partners 6.000%, 07/01/25(A)	675	739	Targa Resources Partners 5.125%, 02/01/25	550	564
EQT Midstream Partners 6.500%, 07/01/27(A)	1,450	1,633	Targa Resources Partners 5.875%, 04/15/26	825	875
EQT Midstream Partners 6.500%, 07/15/48	925	962	Targa Resources Partners 5.375%, 02/01/27	1,075	1,129
EQT Midstream Partners 5.500%, 07/15/28	2,425	2,650	Targa Resources Partners 6.500%, 07/15/27	2,050	2,224
Hess Midstream Operations 5.625%, 02/15/26(A)	575	598	Targa Resources Partners 5.000%, 01/15/28	1,875	1,979
Hess Midstream Operations 5.125%, 06/15/28(A)	825	862	Targa Resources Partners 5.500%, 03/01/30	1,475	1,602
Holly Energy Partners 5.000%, 02/01/28(A)	1,550	1,562	Targa Resources Partners 4.875%, 02/01/31(A)	875	953
NuStar Logistics 5.750%, 10/01/25	575	612	TransMontaigne Partners 6.125%, 02/15/26	700	704
NuStar Logistics 6.000%, 06/01/26	800	865	Western Midstream Operating 4.000%, 07/01/22	800	822
NuStar Logistics 5.625%, 04/28/27	2,400	2,556	Western Midstream Operating 4.100%, 02/01/25	500	515
NuStar Logistics 6.375%, 10/01/30	825	935	Western Midstream Operating 4.650%, 07/01/26	150	157
Rattler Midstream 5.625%, 07/15/25(A)	1,350	1,426	Western Midstream Operating 4.500%, 03/01/28	1,050	1,088
Suburban Propane Partners 5.500%, 06/01/24	1,225	1,251	Western Midstream Operating 5.050%, 02/01/30	400	448
Suburban Propane Partners 5.750%, 03/01/25	850	867	Western Midstream Operating 5.450%, 04/01/44	400	405
Suburban Propane Partners 5.875%, 03/01/27	1,775	1,855			

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Western Midstream Operating 5.300%, 03/01/48	2,475	\$ 2,453	Nacional del Cobre de Chile 4.500%, 08/01/47	400	\$ 493
Western Midstream Operating 5.500%, 08/15/48	800	785	Nacional del Cobre de Chile 4.375%, 02/05/49	575	704
Western Midstream Operating 6.250%, 02/01/50	975	1,073	Nacional del Cobre de Chile 3.150%, 01/15/51(A)	346	349
Total Midstream		62,297	Total Non-Ferrous Metals		4,506
Miscellaneous Manufacturing [0.2%]			Office Automation and Equip [0.0%]		
Anolis Capital Markets PCC 4.150%, 01/01/28 EUR	1,379	1,322	Xerox Holdings 5.000%, 08/15/25(A)	250	266
Hilong Holding 7.250%, 06/22/20(C)	7,850	6,123	Oil Field Services [0.3%]		
Total Miscellaneous Manufacturing		7,445	Archrock Partners 6.875%, 04/01/27(A)	2,075	2,233
Motion Pictures and Services [0.0%]			Archrock Partners 6.250%, 04/01/28(A)	1,750	1,822
Banijay Group SAS 6.500%, 03/01/26 EUR	512	627	Nabors Industries 7.250%, 01/15/26(A)	1,300	911
None [0.1%]			Nabors Industries 7.500%, 01/15/28(A)	175	120
Prime Security Services Borrower 5.250%, 04/15/24(A)	1,325	1,414	Precision Drilling 7.750%, 12/15/23	775	712
Verisure Holding 3.875%, 07/15/26 EUR	1,100	1,374	Precision Drilling 5.250%, 11/15/24	425	368
Total None		2,788	Precision Drilling 7.125%, 01/15/26(A)	200	174
Non-Ferrous Metals [0.1%]			SESI 7.125%, 12/15/21(C)	625	200
Nacional del Cobre de Chile 4.250%, 07/17/42	401	471	SESI 7.750%, 09/15/24(C)	1,375	440
Nacional del Cobre de Chile 5.625%, 10/18/43	782	1,080	Shelf Drilling Holdings 8.250%, 02/15/25(A)	850	391
Nacional del Cobre de Chile 4.875%, 11/04/44	1,101	1,409			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
USA Compression Partners 6.875%, 04/01/26	3,475	\$ 3,631	Mauser Packaging Solutions Holding 7.250%, 04/15/25(A)	3,800	\$ 3,838
6.875%, 09/01/27	1,475	1,575	Owens-Brockway Glass Container 5.375%, 01/15/25(A)	975	1,051
Total Oil Field Services		12,577	Owens-Brockway Glass Container 6.375%, 08/15/25(A)	1,875	2,076
Oil-Field Services [0.0%]			Owens-Brockway Glass Container 6.625%, 05/13/27(A)	675	731
Oceaneering International 6.000%, 02/01/28	750	670	Reynolds Group Issuer 4.000%, 10/15/27(A)	2,800	2,870
Packaging [1.2%]			Sealed Air 4.875%, 12/01/22(A)	1,125	1,180
ARD Finance 6.500%cash/7.250% PIK, 06/30/27(A)	4,300	4,590	Sealed Air 5.125%, 12/01/24(A)	425	463
Ardagh Packaging Finance 6.000%, 02/15/25(A)	1,550	1,606	Sealed Air 4.000%, 12/01/27(A)	1,150	1,228
Ardagh Packaging Finance 5.250%, 08/15/27(A)	3,125	3,281	Silgan Holdings 4.125%, 02/01/28	100	104
Ball 2.875%, 08/15/30	2,200	2,194	Trident TPI Holdings 9.250%, 08/01/24(A)	1,600	1,704
Berry Global 5.125%, 07/15/23	1,589	1,609	Trident TPI Holdings 6.625%, 11/01/25(A)	1,525	1,548
Berry Global Escrow 4.875%, 07/15/26(A)	900	967	Trivium Packaging Finance BV 5.500%, 08/15/26(A)	700	740
Berry Global Escrow 5.625%, 07/15/27(A)	525	564	Trivium Packaging Finance BV 8.500%, 08/15/27(A)	2,425	2,656
Crown Americas 4.750%, 02/01/26	1,450	1,504	Total Packaging		46,654
Crown Americas 4.250%, 09/30/26	75	83	Paper [0.1%]		
Flex Acquisition 6.875%, 01/15/25(A)	4,475	4,542	Clearwater Paper 5.375%, 02/01/25(A)	1,850	2,005
Flex Acquisition 7.875%, 07/15/26(A)	3,975	4,174	Clearwater Paper 4.750%, 08/15/28(A)	1,000	1,035
Mauser Packaging Solutions Holding 5.500%, 04/15/24(A)	1,325	1,351			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Graphic Packaging International			DNO		
4.750%, 07/15/27(A)	300	\$ 332	8.750%, 05/31/23(A)	9,300	\$ 8,974
Graphic Packaging International			DNO		
3.500%, 03/15/28(A)	600	622	8.375%, 05/29/24(A)	7,605	7,282
3.500%, 03/01/29(A)	525	537	Empresa Nacional del Petroleo		
Total Paper		4,531	3.750%, 08/05/26	430	471
			Empresa Nacional del Petroleo		
Paper & Related Products			4.500%, 09/14/47	776	863
[0.3%]			Energy Transfer Operating		
Eldorado International Finance GmbH			5.800%, 06/15/38	265	304
8.625%, 06/16/21	6,666	6,741	Frontera Energy		
Eldorado International. Finance GmbH			9.700%, 06/25/23	8,250	7,826
8.625%, 06/16/21(A)	1,000	1,011	Geopark		
Fabric BC			6.500%, 09/21/24	2,830	2,943
4.125%, VAR Euribor 3 Month + 4.125%, 08/31/26	EUR 200	243	Georgian Oil and Gas JSC		
Suzano Austria GmbH			6.750%, 04/26/21	5,590	5,611
7.000%, 03/16/47	4,285	5,723	Hilcorp Energy I		
Total Paper & Related Products		13,718	5.750%, 10/01/25(A)	500	505
			Hilcorp Energy I		
Petroleum & Fuel Products			6.250%, 11/01/28(A)	550	562
[8.2%]			HKN Energy		
ADES International Holding			11.000%, 03/06/24	20,700	20,390
8.625%, 04/24/24	7,150	7,186	Hunt Oil of Peru Sucursal Del Peru		
Brooge Petroleum and Gas Investment FZE			6.375%, 06/01/28	3,935	4,370
8.500%, 09/24/25(A)	2,500	2,377	KazMunayGas National JSC		
Cia General de Combustibles			5.375%, 04/24/30	789	975
9.500%, 11/07/21	520	452	KazMunayGas National JSC		
Constellation Oil			3.500%, 04/14/33	279	305
0.000%cash/10.000% PIK, 11/09/24	39,882	11,167	KazMunayGas National JSC		
DCP Midstream Operating			6.375%, 10/24/48	686	989
5.125%, 05/15/29	1,000	1,109	Latina Offshore		
			8.875%, 10/15/22(A)	24,958	15,536
			Leviathan Bond		
			5.750%, 06/30/23(A)	1,345	1,439

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Leviathan Bond			Oil and Gas Holding		
6.125%, 06/30/25(A)	2,810	\$ 3,098	BSCC		
Leviathan Bond			8.375%, 11/07/28	577	\$ 683
6.500%, 06/30/27(A)	2,831	3,199	Oro Negro Drilling Pte		
Leviathan Bond			0.000%, (B) (C)	3,683	—
6.750%, 06/30/30(A)	655	749	Oro Negro Drilling Pte		
Magnolia Oil & Gas			7.500%, 12/31/49(A)		
Operating			(C)	23,137	2,314
6.000%, 08/01/26(A)	1,345	1,369	Pan American Energy		
Medco Oak Tree Pte			7.875%, 05/07/21	500	503
7.375%, 05/14/26	2,100	2,263	Parkland		
Nabors Industries			5.875%, 07/15/27(A)	1,000	1,081
9.000%, 02/01/25(A)	200	190	Pertamina Persero		
New Fortress Energy			6.000%, 05/03/42	216	278
6.750%, 09/15/25(A)	745	791	Pertamina Persero, MTN		
Nostrum Oil & Gas			6.450%, 05/30/44	200	273
Finance			Pertamina Persero, MTN		
8.000%, 07/25/22(C)	9,833	2,360	6.500%, 11/07/48	373	526
Nostrum Oil & Gas			Pertamina Persero, MTN		
Finance BV			4.175%, 01/21/50	371	402
7.000%, 02/16/25(C)	25,009	6,002	Peru LNG Srl		
NT Rig Holdco PTE			5.375%, 03/22/30	3,450	3,083
7.500%, 12/20/21(C)	25,338	5,052	Petroamazonas EP		
Occidental Petroleum			4.625%, 12/06/21	1,961	1,853
5.500%, 12/01/25	600	626	Petrobras Global		
Occidental Petroleum			Finance		
6.125%, 01/01/31	305	326	6.875%, 01/20/40	9,080	11,398
Odebrecht Drilling			Petrobras Global		
Norbe VIII			Finance		
7.350%cash/0.000%			6.850%, 06/05/15	15,183	18,962
PIK, 12/01/26	7,831	2,016	Petroleos de Venezuela		
Odebrecht Offshore			8.500%, 10/27/20(C)	10,470	2,879
Drilling Finance			Petroleos de Venezuela		
7.720%cash/0.000%			9.750%, 05/17/35(C)	8,689	339
PIK, 12/01/26	3,582	492	Petroleos del Peru		
Offshore Drilling			5.625%, 06/19/47	468	574
Holding			Petroleos Mexicanos		
8.375%, 10/19/20(C)	38,575	4,629	6.875%, 10/16/25(A)	450	493
Oil and Gas Holding			Petroleos Mexicanos		
BSCC			6.350%, 02/12/48	577	524
7.625%, 11/07/24	421	473			

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Petroleos Mexicanos 7.690%, 01/23/50	2,293	\$ 2,316	Tullow Oil 7.000%, 03/01/25	23,000	\$ 15,295
Petroleos Mexicanos 6.950%, 01/28/60	2,212	2,084	Tullow Oil Jersey 6.625%, 07/12/21	61,400	53,111
Petroleos Mexicanos, MTN 6.875%, 08/04/26	485	530	YPF 8.500%, 03/23/21	35,674	34,072
Petroleos Mexicanos, MTN 6.750%, 09/21/47	3,503	3,290	8.500%, 03/23/25	1,500	1,224
Petronas Capital, MTN 4.550%, 04/21/50	1,199	1,608	YPF 8.750%, 04/04/24	1,726	1,522
Petronas Capital, MTN 4.800%, 04/21/60	493	715	Total Petroleum & Fuel Products		329,622
Puma International Financing 5.000%, 01/24/26	11,835	11,480	Pharmaceuticals [0.7%]		
Shamaran Petroleum 12.000%, 07/05/23(A)	19,620	14,911	Bausch Health 7.000%, 03/15/24(A)	425	437
Sinopec Group Overseas Development 2012 4.875%, 05/17/42	424	550	Bausch Health 6.125%, 04/15/25(A)	3,875	3,994
Sinopec Group Overseas Development 2018 2.700%, 05/13/30	410	426	Bausch Health 5.500%, 11/01/25(A)	900	933
Sinopec Group Overseas Development 2018 3.350%, 05/13/50	238	251	Bausch Health 9.000%, 12/15/25(A)	550	607
Southern Gas Corridor CJSC 6.875%, 03/24/26	1,427	1,731	Bausch Health 5.750%, 08/15/27(A)	275	295
State Oil of the Azerbaijan Republic 6.950%, 03/18/30	784	1,010	Bausch Health 5.000%, 01/30/28(A)	950	979
Tallgrass Energy Partners 7.500%, 10/01/25(A)	630	680	5.000%, 02/15/29(A)	225	231
Transportadora de Gas del Sur 6.750%, 05/02/25	1,500	1,380	Bausch Health 6.250%, 02/15/29(A)	3,150	3,422
			Bausch Health 7.250%, 05/30/29(A)	1,950	2,192
			Bausch Health 5.250%, 01/30/30(A)	375	394
			5.250%, 02/15/31(A)	225	235
			Bausch Health Americas 9.250%, 04/01/26(A)	750	836
			Bausch Health Americas 8.500%, 01/31/27(A)	3,150	3,504
			Emergent BioSolutions 3.875%, 08/15/28(A)	250	259

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Endo Dac			Property/Casualty Ins [0.0%]		
9.500%, 07/31/27(A)	845	\$ 943	Markel		
Endo Dac			6.000%, VAR US		
6.000%, 06/30/28(A)	1,787	1,519	Treas Yield Curve Rate		
Jaguar Holding II			T Note Const Mat 5		
4.625%, 06/15/25(A)	1,825	1,925	Yr+5.662%,		
Jaguar Holding II			12/01/69	500	\$ 553
5.000%, 06/15/28(A)	600	640	Real Estate Investment Trusts		
Mallinckrodt			[0.1%]		
International Finance			Brookfield Property REIT		
5.625%, 10/15/23(A)	750	259	5.750%, 05/15/26(A)	1,030	1,015
Mallinckrodt			Emirates Reit Sukuk		
International Finance			5.125%, 12/12/22	1,000	465
5.500%, 04/15/25(A)	2,575	888	Iron Mountain		
Par Pharmaceutical			4.875%, 09/15/29(A)	750	791
7.500%, 04/01/27(A)	2,225	2,414	New Residential		
Syneos Health			Investment		
3.625%, 01/15/29(A)	1,525	1,529	6.250%, 10/15/25(A)	2,300	2,311
Total Pharmaceuticals		28,435	Total Real Estate Investment Trusts		4,582
Phys Therapy/Rehab Cntrs			Real Estate Oper/Develop		
[0.1%]			[2.8%]		
Encompass Health			Alam Sutera Realty		
4.500%, 02/01/28	1,475	1,541	6.000%cash/0.000%		
Encompass Health			PIK, 05/02/24	20,006	15,717
4.750%, 02/01/30	1,500	1,607	Alam Sutera Realty		
Total Phys Therapy/Rehab Cntrs		3,148	6.250%cash/0.000%		
Printing & Publishing [0.1%]			PIK, 11/02/25	3,375	2,483
Cimpress			Arabian Centres Sukuk		
7.000%, 06/15/26(A)	2,056	2,162	5.375%, 11/26/24	5,670	5,771
Meredith			CFLD Cayman		
6.875%, 02/01/26	950	926	Investment		
Total Printing & Publishing		3,088	8.600%, 04/08/24	8,835	7,660
			China Evergrande		
			Group		
			11.500%, 01/22/23	3,150	3,008
			China Evergrande		
			Group		
			9.500%, 03/29/24	3,530	3,098
			China Evergrande		
			Group		
			8.750%, 06/28/25	11,250	9,338

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Dar Al-Arkan Sukuk 6.750%, 02/15/25	5,600	\$ 5,656	Regional Banks-Non US [0.0%]		
Fantasia Holdings Group 12.250%, 10/18/22	2,555	2,740	Banco del Estado de Chile, MTN 3.875%, 02/08/22	412	\$ 427
Fantasia Holdings Group 10.875%, 01/09/23	2,555	2,677	Resorts/Theme Parks [0.0%]		
Fantasia Holdings Group 11.875%, 06/01/23	2,485	2,651	Cedar Fair 5.375%, 04/15/27	350	358
Haya Finance 2017 5.250%, 11/15/22 EUR	1,545	1,574	Restaurants [0.3%]		
IRSA Propiedades Comerciales 8.750%, 03/23/23	890	807	1011778 BC ULC 4.250%, 05/15/24(A)	207	211
Kaisa Group Holdings 8.500%, 06/30/22	4,811	4,931	1011778 BC ULC 4.375%, 01/15/28(A)	1,175	1,210
Kaisa Group Holdings 11.500%, 01/30/23	3,630	3,811	1011778 BC ULC 3.500%, 02/15/29(A)	400	400
Kaisa Group Holdings 10.875%, 07/23/23	1,570	1,644	1011778 BC ULC 4.000%, 10/15/30(A)	6,025	6,106
Kaisa Group Holdings 9.375%, 06/30/24	6,235	6,060	KFC Holding 5.250%, 06/01/26(A)	625	648
Kaisa Group Holdings 11.250%, 04/16/25	2,685	2,758	KFC Holding 4.750%, 06/01/27(A)	975	1,030
Radiance Capital Investments 8.800%, 09/17/23	7,720	8,048	Yum! Brands 4.750%, 01/15/30(A)	925	1,014
Redco Properties Group 11.000%, 08/06/22	5,215	5,411	Yum! Brands 3.625%, 03/15/31	825	834
Scenery Journey 12.000%, 10/24/23	8,475	7,935	Total Restaurants		11,453
Zhenro Properties Group 8.650%, 01/21/23	2,093	2,192	Retail [0.4%]		
Zhenro Properties Group 9.150%, 05/06/23	2,615	2,792	Bed Bath & Beyond 4.915%, 08/01/34	515	458
Zhenro Properties Group 8.350%, 03/10/24	3,605	3,812	Carvana 5.625%, 10/01/25(A)	2,345	2,407
Total Real Estate Oper/Develop		112,574	eG Global Finance 6.250%, 10/30/25 EUR	1,200	1,505
			Eurotorg Via Bonitron DAC 9.000%, 10/22/25(A)	1,765	1,893
			FirstCash 4.625%, 09/01/28(A)	750	773

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Golden Nugget			William Carter		
6.750%, 10/15/24(A)	1,000	\$ 993	5.500%, 05/15/25(A)	375	\$ 398
Grupo Famsa			William Carter		
9.750%, 12/15/24(A)			5.625%, 03/15/27(A)	125	132
(C)	799	152			
Guitar Center			Total Retailers		4,847
8.500%, 01/15/26(A)	31	32			
L Brands			Security Brokers & Dealers		
6.625%, 10/01/30(A)	1,325	1,474	[0.0%]		
L Brands			Societe Generale		
6.950%, 03/01/33	456	473	5.375%, VAR US		
L Brands			Treas Yield Curve Rate		
6.750%, 07/01/36	1,215	1,354	T Note Const Mat 5		
LBM Acquisition			Yr+4.514%,		
6.250%, 01/15/29(A)	790	816	05/18/69(A)	800	848
Michaels Stores					
4.750%, 10/01/27(A)	985	1,010	Semi-Conductors [0.0%]		
Nordstrom			Tunghsu Venus Holdings		
4.000%, 03/15/27	1,790	1,774	7.000%, 06/12/20(C)	4,275	941
Nordstrom					
4.375%, 04/01/30	525	517	Steel & Steel Works [0.7%]		
QVC			CSN Islands XI		
5.450%, 08/15/34	1,825	1,898	6.750%, 01/28/28	7,920	8,586
Sonic Automotive			CSN Resources		
6.125%, 03/15/27	18	19	7.625%, 04/17/26	3,110	3,347
			Metinvest BV		
Total Retail		17,548	8.500%, 04/23/26	8,628	9,728
			Metinvest BV		
Retailers [0.1%]			7.650%, 10/01/27	1,030	1,130
Academy			Metinvest BV		
6.000%, 11/15/27(A)	1,305	1,367	7.750%, 10/17/29	5,850	6,427
Hanesbrands					
4.875%, 05/15/26(A)	250	271	Total Steel & Steel Works		29,218
Michaels Stores					
8.000%, 07/15/27(A)	2,050	2,204	Supermarkets [0.2%]		
Party City Holdings			Albertsons		
5.750%, VAR ICE			3.500%, 02/15/23(A)	300	308
LIBOR USD 6			3.500%, 03/15/29(A)	1,025	1,037
Month+5.000%,			Albertsons		
07/15/25(A)	528	475	5.750%, 03/15/25	1,414	1,456
			Albertsons		
			3.250%, 03/15/26(A)	625	634

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Albertsons			Gartner		
7.500%, 03/15/26(A)	1,075	\$ 1,203	3.750%, 10/01/30(A)	550	\$ 580
Albertsons			Logan Merger Sub		
5.875%, 02/15/28(A)	950	1,034	5.500%, 09/01/27(A)	1,600	1,676
Albertsons			Microchip Technology		
4.875%, 02/15/30(A)	375	413	4.250%, 09/01/25(A)	750	793
Total Supermarkets		6,085	NCR		
			8.125%, 04/15/25(A)	100	111
Technology [1.5%]			NCR		
Ams			5.750%, 09/01/27(A)	300	319
7.000%, 07/31/25(A)	2,780	3,016	NCR		
Banff Merger Sub			5.000%, 10/01/28(A)	575	607
9.750%, 09/01/26(A)	850	918	NCR		
Black Knight InfoServ			6.125%, 09/01/29(A)	1,350	1,495
3.625%, 09/01/28(A)	700	717	NCR		
BY Crown Parent			5.250%, 10/01/30(A)	1,800	1,930
4.250%, 01/31/26(A)	800	820	Nuance		
Cars.com			Communications		
6.375%, 11/01/28(A)	2,400	2,548	5.625%, 12/15/26	700	741
CDW			ON Semiconductor		
5.500%, 12/01/24	325	364	3.875%, 09/01/28(A)	500	518
CDW			Open Text		
4.250%, 04/01/28	450	475	3.875%, 02/15/28(A)	1,500	1,560
CDW			PTC		
3.250%, 02/15/29	675	688	3.625%, 02/15/25(A)	550	565
Dell International			PTC		
7.125%, 06/15/24(A)	5,975	6,197	4.000%, 02/15/28(A)	250	262
Diebold Nixdorf			Qorvo		
9.375%, 07/15/25(A)	225	252	4.375%, 10/15/29	1,000	1,100
Dun & Bradstreet			Qorvo		
6.875%, 08/15/26(A)	255	274	3.375%, 04/01/31(A)	975	1,007
Dun & Bradstreet			Rackspace Technology		
10.250%, 02/15/27(A)	1,590	1,793	Global		
Fair Isaac			5.375%, 12/01/28(A)	950	995
4.000%, 06/15/28(A)	150	158	Refinitiv US Holdings		
Gartner			6.250%, 05/15/26(A)	1,150	1,228
4.500%, 07/01/28(A)	625	659	Refinitiv US Holdings		
			8.250%, 11/15/26(A)	2,875	3,137

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RP Crown Parent			CenturyLink		
7.375%, 10/15/24(A)	1,850	\$ 1,882	7.500%, 04/01/24	1,700	\$ 1,925
Science Applications International			Consolidated Communications		
4.875%, 04/01/28(A)	1,575	1,669	6.500%, 10/01/28(A)	1,175	1,257
Seagate HDD Cayman			Digicel		
3.125%, 07/15/29(A)	1,300	1,300	6.750%, 03/01/23	1,875	1,454
Seagate HDD Cayman			Digicel Group 0.5		
3.375%, 07/15/31(A)	1,075	1,081	10.000%, 04/01/24	8,937	8,021
Sensata Technologies			Digicel Group 0.5		
5.000%, 10/01/25(A)	75	83	8.000%, 04/01/25	2,290	1,202
Sensata Technologies			Digicel International Finance		
4.375%, 02/15/30(A)	225	242	8.000%, 12/31/26	1,871	1,574
Sensata Technologies			Frontier Communications		
3.750%, 02/15/31(A)	425	441	6.750%, 05/01/29(A)	500	535
Sensata Technologies UK Financing			Internap Holdings LLC		
6.250%, 02/15/26(A)	725	754	0.000%	61	1
SS&C Technologies			Level 3 Financing		
5.500%, 09/30/27(A)	3,100	3,311	4.625%, 09/15/27(A)	1,975	2,063
Tempo Acquisition			Liquid Telecommunications Financing		
6.750%, 06/01/25(A)	6,175	6,382	8.500%, 07/13/22	4,880	4,999
TTM Technologies			Lorca Telecom Bondco SAU		
5.625%, 10/01/25(A)	1,200	1,229	4.000%, 09/18/27	EUR 390	501
Veritas US			Matterhorn Telecom		
7.500%, 09/01/25(A)	2,400	2,463	3.125%, 09/15/26	EUR 900	1,088
Total Technology		58,340	Maxcom Telecomunicaciones		
Telecommunication Equip [0.0%]			8.000%, 10/25/24	4,950	990
CommScope Technologies			Maxcom Telecomunicaciones		
5.000%, 03/15/27(A)	1,500	1,478	15.000%, 10/25/69(C)	2,002	20
Telephones & Telecommunications [2.9%]			Oi		
Altice France Holding			8.000%cash/4.000% PIK, 07/27/25	57,428	61,106
10.500%, 05/15/27(A)	2,000	2,245	PLT VII Finance Sarl		
C&W Senior Financing DAC			4.625%, 01/05/26	EUR 400	507
7.500%, 10/15/26(A)	900	957			

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Telecom Argentina 6.500%, 06/15/21	12,584	\$ 12,207	Ukraine Railways via Shortline 9.875%, 09/15/21	10,008	\$ 10,220
Telecom Argentina 8.500%, 08/06/25	12,999	12,168	Watco 6.500%, 06/15/27(A)	1,225	1,326
Viasat 5.625%, 09/15/25(A)	1,250	1,278	Total Transportation Services		26,689
Viasat 6.500%, 07/15/28(A)	250	271	Utility - Electric [0.6%]		
Vmed O2 UK Financing I 3.250%, 01/31/31 EUR	500	627	Calpine 5.250%, 06/01/26(A)	587	607
Total Telephones & Telecommunications		116,996	Calpine 4.500%, 02/15/28(A)	925	962
Textile-Products [0.1%]			Calpine 5.125%, 03/15/28(A)	1,050	1,105
Prime Bloom Holdings 6.950%, 07/05/22	16,500	3,135	Calpine 4.625%, 02/01/29(A)	475	489
Transportation Services [0.7%]			Calpine 5.000%, 02/01/31(A)	475	496
Carnival 11.500%, 04/01/23(A)	675	781	Calpine 3.750%, 03/01/31(A)	825	817
DP World Crescent, MTN 3.875%, 07/18/29	362	398	DPL 4.125%, 07/01/25(A)	250	270
DP World Crescent, MTN 3.750%, 01/30/30	499	544	Enviva Partners 6.500%, 01/15/26(A)	3,050	3,241
Empresa de Transporte de Pasajeros Metro 4.700%, 05/07/50	615	775	NRG Energy 7.250%, 05/15/26	800	844
Global Liman Isletmeleri 8.125%, 11/14/21	10,814	8,449	NRG Energy 6.625%, 01/15/27	775	818
Kazakhstan Temir Zholy Finance BV 6.950%, 07/10/42	618	915	NRG Energy 5.750%, 01/15/28	1,950	2,130
Royal Caribbean Cruises 10.875%, 06/01/23(A)	1,625	1,849	NRG Energy 3.375%, 02/15/29(A)	550	563
Stena International 6.125%, 02/01/25(A)	1,450	1,432	NRG Energy 5.250%, 06/15/29(A)	600	660
			NRG Energy 3.625%, 02/15/31(A)	575	592
			Pattern Energy Operations 4.500%, 08/15/28(A)	600	633

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
TerraForm Power Operating 4.250%, 01/31/23(A)	925	\$ 956	T-Mobile USA 4.500%, 02/01/26	1,125	\$ 1,150
TerraForm Power Operating 5.000%, 01/31/28(A)	1,125	1,264	T-Mobile USA 4.750%, 02/01/28	325	349
TerraForm Power Operating 4.750%, 01/15/30(A)	1,000	1,070	Total Wireless Communications		21,384
Vistra Operations 5.500%, 09/01/26(A)	1,800	1,876	X-Ray Equipment [0.0%]		
Vistra Operations 5.625%, 02/15/27(A)	1,850	1,968	Varex Imaging 7.875%, 10/15/27(A)	125	133
Vistra Operations 5.000%, 07/31/27(A)	725	768	Total Corporate Bonds		
Total Utility - Electric		22,129	Cost (\$2,252,963)		2,158,931
Wireless Communications [0.5%]			Loan Participations [17.7%]		
Altice France 7.375%, 05/01/26(A)	3,625	3,816	Aerospace [0.0%]		
Altice France 8.125%, 02/01/27(A)	2,225	2,453	Amwins 5/16 Cov-Lite Lien 1 1.902%, 10/06/23	983	966
Sprint 7.875%, 09/15/23	1,250	1,447	MB Aerospace Term Loan 4.500%, VAR LIBOR+3.500%, 12/13/24	678	573
Sprint 7.125%, 06/15/24	100	117	Total Aerospace		1,539
Sprint 7.625%, 02/15/25	1,000	1,196	Aerospace and Defense [0.2%]		
Sprint 7.625%, 03/01/26	800	993	Ducommun Incorporated, Term B Loan, 1st Lien 4.145%, VAR LIBOR+4.000%, 11/21/25	2,035	1,989
Sprint Capital 6.875%, 11/15/28	1,225	1,615	Spirit Aerosystems, Inc. (fka Mid-Western Aircraft Systems, Inc and Onex Wind Finance LP.), Initial Term Loan, 1st Lien 6.000%, VAR LIBOR+5.250%, 01/15/25	850	856
Sprint Communications 6.000%, 11/15/22	1,525	1,651			
T-Mobile USA 6.000%, 03/01/23	1,200	1,201			
T-Mobile USA 6.000%, 04/15/24	550	557			
T-Mobile USA 6.500%, 01/15/26	4,675	4,839			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
TransDigm Inc., Tranche E Refinancing Term Loan, 1st Lien 2.397%, VAR LIBOR+2.250%, 05/30/25	611	\$ 599	PAI Holdco, Inc., Term B Loan, 1st Lien 5.000%, VAR LIBOR+4.000%, 10/28/27	1,000	\$ 1,000
TransDigm Inc., Tranche F Refinancing Term Loan, 1st Lien 2.397%, VAR LIBOR+2.250%, 12/09/25	3,062	2,997	Total Automobile		7,371
WP CPP Holdings, Term B Loan 4.750%, VAR LIBOR+3.750%, 04/30/25	1,299	1,211	Automotive [0.2%]		
Total Aerospace and Defense		7,652	Abra Auto Body, Term Loan, 1st Lien 3.147%, 02/05/26	923	909
Automotive [0.2%]			Autokiniton US Holdings (L&W) Incremental Term Loan B 5.897%, 05/22/25	858	845
Adient US LLC, Initial Term Loan, 1st Lien 4.463%, VAR LIBOR+4.250%, 05/06/24	1,662	1,660	Autokiniton US Holdings (L&W), Term Loan B 6.522%, VAR LIBOR+4.000%, 05/17/25	429	423
American Axle & Manufacturing, Inc., Tranche B Term Loan, 1st Lien 3.000%, VAR LIBOR+2.250%, 04/06/24	764	751	BCA Marketplace Term Loan B1 4.839%, 09/24/26	1,000	1,345
Belron Finance 2019 LLC, Dollar Second Incremental Loan, 1st Lien 2.464%, VAR LIBOR+2.250%, 10/30/26	525	523	Dana Term Loan B 2.397%, 02/27/26	570	566
CWGS Group, LLC, Term Loan, 1st Lien 3.500%, VAR LIBOR+2.750%, 11/08/23	3,480	3,437	Power Solutions Term Loan B 3.750%, 04/30/26	2,900	3,527
			TI Automotive, Term Loan B, 1st Lien 4.004%, 12/16/24	625	625
			Total Automobile		8,240
			Banking [0.1%]		
			Nexus Buyer LLC, Term Loan, 1st Lien 3.902%, VAR LIBOR+3.750%, 11/09/26	1,980	1,963

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Beverage, Food and Tobacco [0.1%]			Broadcasting and Entertainment [1.0%]		
Aramark Intermediate HoldCo Corporation, U.S. Term B-4 Loan, 1st Lien 1.895%, VAR LIBOR+1.750%, 01/15/27	662	\$ 652	Altice Financing S.A., October 2017 USD Term Loan, 1st Lien 2.897%, VAR LIBOR+2.750%, 01/31/26	2,143	\$ 2,093
Froneri International Limited, Facility B1, 1st Lien 2.625%, VAR Euribor+2.625%, 01/29/27	2,000	2,408	Banijay Entertainment S.A.S. , Facility B (USD), 1st Lien 3.903%, VAR LIBOR+3.750%, 03/01/25	1,282	1,263
Froneri International Limited, Facility B2, 1st Lien 2.397%, VAR LIBOR+2.250%, 01/29/27	321	317	Cablevision Lightpath LLC, Initial Term Loan, 1st Lien 3.750%, VAR LIBOR+3.250%, 11/30/27	975	972
Total Beverage, Food and Tobacco		3,377	Charter Communications Operating, LLC, Term B-2 Loan, 1st Lien 1.900%, VAR LIBOR+1.750%, 02/01/27	2,963	2,943
Broadcast radio and television [0.0%]			Cogeco Communications (USA) II LP, Term B Loan, 1st Lien 2.147%, VAR LIBOR+2.000%, 01/03/25	964	951
NEP Europe Finco B.V. (EUR) Term Loan 3.500%, VAR Euribor+3.500%, 10/03/25	EUR 983	1,139	CSC Holdings, LLC, March 2017 Refinancing Term Loan, 1st Lien 2.409%, VAR LIBOR+2.250%, 07/17/25	3,403	3,347
Broadcasting [0.1%]			Diamond Sports Group, LLC, Term Loan, 1st Lien 3.400%, VAR LIBOR+3.250%, 08/24/26	1,975	1,740
IHeartcommunications, Inc., Term Loan 4.750%, 05/01/26	1,298	1,297			
Quincy Newspapers Term Loan B 5.250%, VAR LIBOR+3.000%, 10/19/22	292	290			
Sinclair Broadcasting Group Term Loan B-2 2.400%, 01/31/24	1,515	1,495			
Total Broadcasting		3,082			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Dorna Sports, S.L., B2€ Term Loan Facility, 1st Lien 3.250%, VAR Euribor+3.250%, 05/03/24	EUR 1,000	\$ 1,204	Technicolor S.A., Tranche 1 Loan, 1st Lien 3.000%, VAR Euribor+3.000%, 12/31/24	2,093	\$ 2,159
Gray Television, Inc., Term B-2 Loan, 1st Lien 2.405%, VAR LIBOR+2.250%, 02/07/24	950	941	Tele Columbus AG, Facility A2, 1st Lien 3.000%, VAR Euribor+3.000%, 10/15/24	EUR 1,248	1,503
Gray Television, Inc., Term C Loan, 1st Lien 2.655%, VAR LIBOR+2.500%, 01/02/26	1,588	1,575	Telenet Financing USD LLC, Term Loan AR Facility, 1st Lien 2.159%, VAR LIBOR+2.000%, 04/30/28	1,075	1,060
NewCo I B.V., Facility AW1, 1st Lien 3.500%, VAR Euribor+3.500%, 01/31/29	750	917	Terrier Media Buyer, Inc., Term B Loan, 1st Lien 4.397%, VAR LIBOR+4.250%, 12/17/26	1,664	1,664
Nexstar Broadcasting, Inc., Term B-3 Loan, 1st Lien 2.395%, VAR LIBOR+2.250%, 01/17/24	1,929	1,910	UPC Broadband Holding B.V., Facility AW, 1st Lien 3.500%, VAR Euribor+3.500%, 01/31/29	750	917
Numericable U.S. LLC, USD TLB-[12] Term Loan, 1st Lien 3.846%, VAR LIBOR+3.688%, 01/31/26	2,370	2,342	Virgin Media Bristol LLC, N Facility, 1st Lien 2.659%, VAR LIBOR+2.500%, 01/31/28	3,591	3,555
Numericable U.S. LLC, USD TLB-11 Term Loan, 1st Lien 2.897%, VAR LIBOR+2.750%, 07/31/25	1,748	1,709	Ziggo Financing Partnership, Term Loan I Facility, 1st Lien 2.659%, VAR LIBOR+2.500%, 04/30/28	4,250	4,219
Stage Entertainment B.V., Facility B2, 1st Lien 3.250%, VAR Euribor+3.250%, 06/02/26	1,000	1,074			
			Total Broadcasting and Entertainment		40,058

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Cable & satellite television [0.1%]			White Cap Buyer, LLC, Initial Closing Date Term Loan, 1st Lien 4.500%, VAR LIBOR+4.000%, 10/19/27		
DeltaFiber (Gamma Infrastructure III B.V.) Term Loan B 3.500%, 01/09/25	EUR 2,595	\$ 3,115		1,235	\$ 1,233
Cable/Wireless Video [0.1%]			Total Cargo Transport		
Alfice Financing Term Loan B (2017) 2.909%, VAR LIBOR+2.750%, 07/15/25	2,193	2,143			7,655
Cargo Transport [0.2%]			Chemicals [0.4%]		
Boluda Towage, S.L., Facility B1, 1st Lien 3.500%, VAR Euribor+3.500%, 07/30/26	EUR 1,000	1,215	Consolidated Energy Limited Term Loan B 2.645%, VAR LIBOR+2.500%, 05/07/25	1,849	1,764
Daseke Companies, Inc., Replacement Term Loan, 1st Lien 6.000%, VAR LIBOR+5.000%, 02/27/24	1,623	1,608	Ferro Corp, Term Loan B- 1 2.504%, VAR LIBOR+2.250%, 02/14/24	1,935	1,915
Dynasty Acquisition Co., Inc., 2020 Term B-1 Loan, 1st Lien 3.754%, VAR LIBOR+3.500%, 04/06/26	645	613	Gemini HDPE LLC Term Loan B 2.720%, VAR LIBOR+2.500%, 07/24/21	—	—
Dynasty Acquisition Co., Inc., 2020 Term B-2 Loan, 1st Lien 3.754%, VAR LIBOR+3.500%, 04/06/26	347	330	Ineos Group Holdings PLC Term Loan B 2.147%, VAR LIBOR+2.000%, 04/01/24	5,690	5,621
Silk Bidco AS, Facility B, 1st Lien 4.000%, VAR Euribor+4.000%, 02/24/25	EUR 2,500	2,656	Messer Industries Term Loan B 2.754%, 03/02/26	3	3
			Minerals Technologies Inc. Term Loan B (2017) 3.000%, VAR LIBOR+2.250%, 02/14/24	1,737	1,729
			Momentive Performance Term Loan B 3.400%, 05/15/24	2,349	2,313
			PQ Corporation Term Loan B 2.511%, VAR LIBOR+2.500%, 02/07/27	1,732	1,716

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Styrolution, Term Loan, 1st Lien 2.254%, 01/22/27	819	\$ 812	Dealer Tire, LLC, Term B- 1 Loan, 1st Lien 4.397%, VAR LIBOR+4.250%, 12/12/25	495	\$ 490
Univar Solutions USA Inc., Term B-3 Loan, 1st Lien 2.397%, VAR LIBOR+2.250%, 07/01/24	1,058	1,053	Emerald Performance Materials, LLC, Initial Term Loan, 1st Lien 5.000%, VAR LIBOR+4.000%, 08/12/25	998	1,002
Vantage Specialty Chemicals Term Loan B 4.500%, VAR LIBOR+3.500%, 10/28/24	616	584	INEOS Enterprises Holdings Limited, Refinancing Tranche B Dollar Term Loan, 1st Lien 4.500%, VAR LIBOR+3.500%, 08/28/26	1,969	1,956
Total Chemicals		17,510	INEOS Enterprises Holdings Limited, Refinancing Tranche B Euro Term Loan, 1st Lien 3.250%, VAR Euribor+3.250%, 08/28/26	1,000	1,212
Chemicals, Plastics and Rubber [0.5%]			LSF11 Skyscraper Holdco S.a r.l., Facility B1 (EUR), 1st Lien 4.500%, VAR Euribor+4.500%, 09/29/27	1,500	1,834
Axalta Coating Systems Dutch Holding B B.V. (Axalta Coating Systems U.S. Holdings, Inc.), Term B-3 Dollar Loan, 1st Lien 2.004%, VAR LIBOR+1.750%, 06/01/24	808	800	Nouryon Finance B.V., Initial Dollar Term Loan, 1st Lien 3.153%, VAR LIBOR+3.000%, 10/01/25	2,063	2,039
Colouroz Investment 1 GMBH, Initial Euro Term Loan, 1st Lien 5.000%, VAR Euribor+4.250%, 09/21/23	996	1,143	Nouryon Finance B.V., Initial Euro Term Loan, 1st Lien 3.250%, VAR Euribor+3.250%, 10/01/25	944	1,147
Colouroz Investment 1 GMBH, Initial Term C Loan, 1st Lien 5.250%, VAR LIBOR+4.250%, 09/21/23	400	374			
Colouroz Investment 2, LLC, Initial Term B-2 Loan, 1st Lien 5.250%, VAR LIBOR+4.250%, 09/21/23	2,423	2,261			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Novacap Facility B 3.500%, VAR Euribor+3.500%, 04/28/23	EUR 2,180	\$ 2,620	Consumer Discretionary [0.1%] Academy Ltd, Term Loan, 1st Lien 5.750%, 10/28/27	1,250	\$ 1,244
Novacap Facility B3 3.500%, VAR Euribor+3.500%, 06/22/23	EUR 319	383	Canada Goose, Term Loan, 1st Lien 5.000%, 10/01/27	935	934
Specialty Chemicals International B.V., Facility B-1, 1st Lien 4.500%, VAR Euribor+4.500%, 03/15/27	1,500	1,838	Nord Anglia, Term Loan, 1st Lien 3.250%, 08/30/24	1,500	1,806
Univar Solutions USA Inc., Term B-5 Loan, 1st Lien 2.147%, VAR LIBOR+2.000%, 07/01/26	990	979	Total Consumer Discretionary		3,984
Vantage Specialty Chemicals, Inc., Initial Loan, 2nd Lien 9.250%, VAR LIBOR+8.250%, 10/27/25	790	674	Consumer Durables [0.0%] Justrite (Safety Products) Delay Draw 4.647%, 06/28/26	108	101
Total Chemicals, Plastics and Rubber		20,752	Justrite (Safety Products) Term Loan B 4.647%, 06/28/26	878	823
Communications Services [0.0%] Red Ventures, Term Loan B, 1st Lien 4.250%, 11/08/24	620	615	Total Consumer Durables		924
Conglomerates [0.1%] Socotec Term Loan (EUR) 3.750%, VAR Euribor+3.500%, 07/20/24	EUR 1,000	1,209	Consumer NonDurables [0.1%] Coty Inc., Term A USD Loan, 1st Lien 1.902%, 04/05/23	1,209	1,140
Socotec Term Loan (GBP) 4.641%, VAR LIBOR+4.250%, 07/20/24	GBP 1,000	1,340	Guadarrama Proyectors Educativos SL, Term Loan, 1st Lien 4.250%, 07/10/26	993	1,204
Total Conglomerates		2,549	Playcore, Term Loan B 4.750%, VAR LIBOR+3.750%, 09/18/24	296	280
			Total Consumer NonDurables		2,624
			Containers and glass products [0.1%] Faerch Plast Term Loan B1 3.500%, VAR Euribor+3.250%, 07/24/24	EUR 2,500	3,024

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Weener Plastics Group Term Loan B 3.750%, VAR Euribor+3.750%, 06/20/25	EUR 1,500	\$ 1,821	Harland Clarke Holdings Term Loan B7 5.750%, VAR LIBOR+4.750%, 11/03/23	3,306	\$ 2,913
Total Containers and glass products		4,845	Lions Gate Entertainment Term Loan A (2018) 1.897%, 03/22/23	915	899
Containers, Packaging and Glass [0.2%]			Melita, Term Loan 3.750%, 07/30/26	1,000	1,211
Graham Packaging Company Inc., Initial Term Loan, 1st Lien 4.500%, VAR LIBOR+3.750%, 08/04/27	1,905	1,910	William Morris Endeavor Entertainment, LLC (IMG Worldwide Holdings, LLC), Term B- 1 Loan, 1st Lien 2.900%, VAR LIBOR+2.750%, 05/18/25	5,795	5,322
Klockner Pentaplast of America, Inc. (fka Kleopatra Acquisition Corp), Euro Term Loan, 1st Lien 4.750%, VAR Euribor+4.750%, 06/30/22	2,500	3,022	Total Diversified Media		10,985
Packaging Coordinators Midco, Inc., Term B Loan, 1st Lien 4.500%, VAR LIBOR+3.750%, 11/30/27	1,165	1,165	Diversified/Conglomerate Manufacturing [0.1%]		
Pregis TopCo LLC, Initial Term Loan, 1st Lien 3.897%, VAR LIBOR+3.750%, 07/31/26	1,980	1,970	Dedalus Finance GmbH, Senior Facility B, 1st Lien 4.500%, VAR Euribor+4.500%, 05/04/27	2,500	3,054
Total Containers, Packaging and Glass		8,067	Diversified/Conglomerate Service [0.8%]		
Diversified Media [0.3%]			Amentum Government Services Holdings LLC, Tranche 1 Term Loan, 1st Lien 3.647%, VAR LIBOR+3.500%, 01/29/27	2,198	2,190
Deluxe Entertainment Services Group Inc. 0.000% (F)	19	—	APX Group, Inc., Initial Loan, 1st Lien 5.147%, VAR LIBOR+5.000%, 12/31/25	1,403	1,393
Ew Scripps Cov-Lite 2.647%, 05/01/26	648	640			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Arches Buyer Inc., Initial Term Loan, 1st Lien 4.500%, VAR LIBOR+4.000%, 12/06/27	850	\$ 850	Guidehouse LLP, Initial Term Loan, 1st Lien 4.647%, VAR LIBOR+4.500%, 05/01/25	2,341	\$ 2,337
Asplundh Tree Expert, LLC, Initial Term Loan, 1st Lien 2.647%, VAR LIBOR+2.500%, 09/07/27	938	939	Inspired Finco Holdings Limited, Facility B2, 1st Lien 3.250%, VAR Euribor+3.250%, 05/28/26	EUR 1,000	1,206
Boels Topholding B.V., Facility B, 1st Lien 4.000%, VAR Euribor+4.000%, 02/06/27	3,000	3,661	Marnix SAS, Facility B (EUR), 1st Lien 3.250%, VAR Euribor+3.250%, 11/19/26	EUR 2,500	3,040
Buzz Finco L.L.C., Initial Term Loan, 1st Lien 2.897%, VAR LIBOR+2.750%, 01/29/27	744	740	Packers Holdings, LLC, 2020 Incremental Term Loan, 1st Lien 4.750%, VAR LIBOR+4.000%, 12/04/24	725	725
Change Healthcare Holdings, Inc. (fka Emdeon Inc.), Closing Date Term Loan, 1st Lien 3.500%, VAR LIBOR+2.500%, 03/01/24	1,349	1,342	PI UK Holdco II Limited, Facility B2, 1st Lien 3.250%, VAR Euribor+3.250%, 01/03/25	EUR 2,000	2,422
Crestwood Holdings LLC, Term Loan, 1st Lien 7.660%, VAR LIBOR+7.500%, 03/06/23	1,583	1,187	Quintiles IMS Incorporated (IQVIA), Term Loan B-3 2.004%, VAR LIBOR+1.750%, 06/11/25	1,433	1,421
DG Investment Intermediate Holdings 2, Inc., Initial Term Loan, 2nd Lien 7.500%, VAR LIBOR+6.750%, 02/02/26	75	72	Sector Alarm Holding AS, Facility B1, 1st Lien 3.000%, VAR Euribor+3.000%, 06/12/26	1,000	1,215
Freshworld Holding IV GmbH, Facility B Loan, 1st Lien 3.500%, VAR Euribor+3.500%, 10/02/26	EUR 1,000	1,219	Syneos Health Inc, Term Loan B (2018) 1.897%, VAR LIBOR+1.750%, 08/01/24	707	700

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Tempo Acquisition, LLC, Extended Term Loan, 1st Lien 3.750%, VAR LIBOR+3.250%, 11/02/26	1,911	\$ 1,895	Unilabs Term Loan B2 3.000%, VAR Euribor+2.750%, 04/19/24	EUR 2,500	\$ 3,015
TKC Holdings, Inc., Initial Term Loan, 1st Lien 4.750%, VAR LIBOR+3.750%, 02/01/23	447	438	Total Drugs		6,612
TKC Holdings, Inc., Initial Term Loan, 2nd Lien 9.000%, VAR LIBOR+8.000%, 02/01/24	190	168	Ecological [0.1%] Array Technologies, Inc., Initial Term Loan, 1st Lien 5.000%, VAR LIBOR+4.000%, 10/14/27	915	895
Trans Union LLC, 2019 Replacement Term B-5 Loan, 1st Lien 1.897%, VAR LIBOR+1.750%, 11/16/26	1,927	1,918	Sapphire Bidco B.V., Facility B, 1st Lien 3.250%, VAR Euribor+3.250%, 05/05/25	EUR 2,000	2,384
Verisure Holding AB (publ), Facility B1E, 1st Lien 2.750%, VAR Euribor+2.750%, 10/21/22	627	763	Total Ecological		3,279
WEX Inc., Term B-3 Loan, 1st Lien 2.397%, VAR LIBOR+2.250%, 05/15/26	958	951	Electronics [1.3%] Allegro MicroSystems, Inc., Initial Term Loan, 1st Lien 4.500%, VAR LIBOR+4.000%, 09/30/27	86	86
Total Diversified/Conglomerate Service		32,792	Aretec Group, Inc. (fka RCS Capital Corporation), Initial Loan, 2nd Lien 8.397%, VAR LIBOR+8.250%, 10/01/26	505	470
Drugs [0.2%] Ethypfarm Facility B1 5.542%, VAR LIBOR+4.750%, 07/21/23	GBP 1,000	1,351	Aretec Group, Inc. (fka RCS Capital Corporation), Initial Term Loan, 1st Lien 4.397%, VAR LIBOR+4.250%, 10/01/25	2,305	2,250
HRA Term Loan 3.500%, VAR Euribor+3.500%, 07/31/24	EUR 2,000	2,246			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Barracuda Networks, Inc., 2020 Term Loan, 1st Lien 4.500%, VAR LIBOR+3.750%, 02/12/25	1,235	\$ 1,232	GoodRx, Inc., Initial Term Loan, 1st Lien 2.897%, VAR LIBOR+2.750%, 10/10/25	963	\$ 955
Brave Parent Holdings, Inc., Initial Term Loan, 1st Lien 4.147%, VAR LIBOR+4.000%, 04/18/25	718	714	ION Trading Technologies S.a r.l., Initial Euro Term Loan (2018), 1st Lien 4.250%, VAR Euribor+3.250%, 11/21/24	EUR 2,546	3,106
Cardtronics USA, Inc., Initial Term Loan, 1st Lien 5.000%, VAR LIBOR+4.000%, 06/29/27	697	695	Ivanti Software, Inc., Initial Term Loan, 1st Lien 5.750%, VAR LIBOR+4.750%, 12/01/27	1,110	1,106
ConvergeOne Holdings, Corp., Initial Term Loan 5.147%, VAR LIBOR+5.000%, 01/04/26	881	827	Level 3 Financing, Inc., Tranche B 2027 Term Loan, 1st Lien 1.897%, VAR LIBOR+1.750%, 03/01/27	1,609	1,581
Cornerstone OnDemand, Inc., Term Loan, 1st Lien 4.394%, VAR LIBOR+4.250%, 04/22/27	1,895	1,902	LogMeIn, Inc., Initial Term Loan, 1st Lien 4.903%, VAR LIBOR+4.750%, 08/31/27	2,775	2,763
Dell International L.L.C. (EMC Corporation), Refinancing Term B-1 Loan, 1st Lien 2.750%, VAR LIBOR+2.000%, 09/19/25	5,991	5,992	MA Financeco., LLC, Euro Tranche B-1 Term Loan, 1st Lien 4.500%, VAR Euribor+4.500%, 06/05/25	1,988	2,436
Electronics for Imaging, Inc., Initial Term Loan, 1st Lien 5.147%, VAR LIBOR+5.000%, 07/23/26	990	842	MA Financeco., LLC, Tranche B-3 Term Loan, 1st Lien 2.897%, VAR LIBOR+2.750%, 06/21/24	203	200
Gigamon Inc., Initial Term Loan, 1st Lien 5.250%, VAR LIBOR+4.250%, 12/27/24	1,838	1,815	Mavenir Systems, Inc., Initial Term Loan, 1st Lien 7.000%, VAR LIBOR+6.000%, 05/08/25	2,043	2,028

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
MH Sub I, LLC (Micro Holding Corp.), 2020 June New Term Loan, 1st Lien 4.750%, VAR LIBOR+3.750%, 09/13/24	1,764	\$ 1,757	SCS Holdings I Inc. (Sirius Computer Solutions, Inc.), Tranche B Term Loan, 1st Lien 3.647%, VAR LIBOR+3.500%, 07/01/26	1,086	\$ 1,080
MH Sub I, LLC (Micro Holding Corp.), Amendment No. 2 Initial Term Loan, 1st Lien 3.647%, VAR LIBOR+3.500%, 09/13/24	2,286	2,253	Seattle SpinCo, Inc., Initial Term Loan, 1st Lien 2.897%, VAR LIBOR+2.750%, 06/21/24	1,370	1,349
MH Sub I, LLC (Micro Holding Corp.), Amendment No. 2 Initial Term Loan, 2nd Lien 7.647%, VAR LIBOR+7.500%, 09/15/25	145	146	SS&C Technologies Holdings, Inc., Term B-3 Loan, 1st Lien 1.897%, VAR LIBOR+1.750%, 04/16/25	468	461
Orion Advisor Solutions, Inc., Initial Term Loan, 1st Lien 5.000%, VAR LIBOR+4.000%, 09/24/27	1,791	1,795	SS&C Technologies Holdings, Inc., Term B-4 Loan, 1st Lien 1.897%, VAR LIBOR+1.750%, 04/16/25	354	349
Perforce Software, Inc., New Term Loan, 1st Lien 3.897%, VAR LIBOR+3.750%, 07/01/26	2,123	2,078	Surf Holdings S.a r.l., Dollar Tranche Term Loan, 1st Lien 3.726%, VAR LIBOR+3.500%, 03/05/27	1,706	1,689
Rackspace Technology Global, Inc., Term B Loan, 1st Lien 4.000%, VAR LIBOR+3.000%, 11/03/23	1,641	1,638	Symplr Software, Inc., Initial Term Loan, 1st Lien 5.250%, VAR LIBOR+4.500%, 12/22/27	735	726
Redstone HoldCo 2 LP, Initial Term Loan, 1st Lien 6.000%, VAR LIBOR+5.000%, 09/01/27	1,140	1,143	Tech Data Corporation, Non-FILO Term Loan, 1st Lien 3.645%, VAR LIBOR+3.500%, 06/30/25	1,260	1,267
			TIBCO Software Inc., Term B-3 Loan, 1st Lien 3.900%, VAR LIBOR+3.750%, 06/30/26	743	727

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Ultimate Software Group Inc., The, 2020 Incremental Term Loan, 1st Lien 4.750%, VAR LIBOR+4.000%, 05/04/26	1,267	\$ 1,272	Invenergy Thermal Operating I LLC, Term Loan B 3.147%, VAR LIBOR+3.000%, 08/28/25	918	\$ 919
Ultimate Software Group Inc., The, Initial Term Loan, 1st Lien 3.897%, VAR LIBOR+3.750%, 05/04/26	844	842	Keane Group Holdings, LLC, Term Loan 4.500%, VAR LIBOR+3.500%, 05/25/25	1,138	1,092
Vero Parent, Inc. (Sahara Parent, Inc.), 2019 Incremental Term Loan, 1st Lien 7.000%, VAR LIBOR+6.000%, 08/16/24(G)	1,042	1,040	Osum Production Corp. Extended Term Loan 8.500%, 07/31/22	419	398
Xperi Holding Corporation, Initial Term B Loan, 1st Lien 4.147%, VAR LIBOR+4.000%, 06/02/25	179	179	Stetson Midstream (GIP) Term Loan B 4.396%, VAR LIBOR+4.250%, 07/23/25	619	554
Total Electronics		52,791	Total Energy		3,864
Electronics/electric [0.1%]			Finance (including structured products) [1.0%]		
Oberthur Technologies Facility B 3.750%, VAR Euribor+3.750%, 01/10/24	EUR 3,000	3,608	AI Convoy (Luxembourg) S.a r.l., Facility B (USD), 1st Lien 4.500%, VAR LIBOR+3.500%, 01/18/27	1,276	1,274
Energy [0.1%]			AI Sirona (Luxembourg) Acquisition S.a r.l., Facility B (EUR), 1st Lien 4.000%, VAR Euribor+4.000%, 09/29/25	EUR 2,000	2,434
APR Operating LLC, Initial Term Loan, 2nd Lien 7.234%, VAR LIBOR+7.000%, 05/17/24	735	7	Alchemy Copyrights, LLC, 2020 Term Loan, 1st Lien 4.000%, VAR LIBOR+3.250%, 08/16/27	1,910	1,915
Eagleclaw (BCP Raptor) Term Loan B 5.250%, VAR LIBOR+4.250%, 06/24/24	979	894	ASP Navigate Acquisition Corp., Initial Term Loan, 1st Lien 5.500%, VAR LIBOR+4.500%, 10/06/27	1,165	1,162

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Citadel Securities LP, 2020 Repriced Term Loan, 1st Lien 2.897%, VAR LIBOR+2.750%, 02/27/26	1,405	\$ 1,404	Marcel LUX IV S.a.r.l., Original Facility, 1st Lien 4.750%, VAR LIBOR+4.000%, 12/31/27	1,400	\$ 1,400
Clay Holdco B.V., Facility B, 1st Lien 4.500%, VAR Euribor+4.500%, 10/30/26	1,000	1,221	Nets Holdco 4 ApS, Facility B2, 1st Lien 3.750%, VAR Euribor+3.750%, 02/06/25	EUR 2,000	2,440
Everest Bidco SAS, Facility B, 1st Lien 3.250%, VAR Euribor+3.250%, 07/04/25	EUR 1,000	1,183	Peer Holding III B.V., Facility B, 1st Lien 3.250%, VAR Euribor+3.250%, 03/07/25	EUR 1,000	1,204
IFCO Management GmbH, Facility B1A, 1st Lien 3.500%, VAR Euribor+3.500%, 05/29/26	2,500	3,042	Refinitiv US Holdings Inc., Initial Dollar Term Loan, 1st Lien 3.397%, VAR LIBOR+3.250%, 10/01/25	5,197	5,186
Jane Street Group, LLC, New Dollar Term Loan, 1st Lien 3.233%, VAR LIBOR+3.000%, 01/31/25	1,790	1,785	RPI Intermediate Finance Trust, Term B-1 Term Facility, 1st Lien 1.897%, VAR LIBOR+1.750%, 02/11/27	906	905
Kestra Advisor Services Holdings A, Inc., Initial Term Loan, 1st Lien 4.400%, VAR LIBOR+4.250%, 06/03/26	469	457	Starwood Property Mortgage, L.L.C., Term B-2 Loan, 1st Lien 4.250%, VAR LIBOR+3.500%, 07/26/26	500	500
LCPR Loan Financing LLC, Initial Term Loan, 1st Lien 5.159%, VAR LIBOR+5.000%, 10/15/26	2,805	2,813	Summer (BC) Bidco B LLC, Facility B (EUR), 1st Lien 4.750%, VAR Euribor+4.750%, 12/04/26	1,000	1,217
Lions Gate Capital Holdings LLC, Term B Loan, 1st Lien 2.397%, VAR LIBOR+2.250%, 03/24/25	2,238	2,202	Techem Verwaltungsgesellschaft 675 mbH, Facility B4, 1st Lien 2.625%, VAR Euribor+2.625%, 07/15/25	1,479	1,786

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Titan Acquisitionco New Zealand Limited, 2020 Refinancing Term Loan, 1st Lien 4.254%, VAR LIBOR+4.000%, 05/01/26	355	\$ 349	Drw Lien 1 4.397%, 11/26/26	1,774	\$ 1,752
Valkyr Purchaser, LLC, Initial Term Loan, 1st Lien 4.750%, VAR LIBOR+4.000%, 11/05/27	1,000	987	EVO Payments International, Term B Loan 3.400%, VAR LIBOR+3.250%, 12/22/23	1,319	1,317
VFH Parent LLC, Initial Term Loan, 1st Lien 3.153%, VAR LIBOR+3.000%, 03/01/26	2,102	2,096	First Eagle Holdings, Inc., Refinancing Term Loan 2.754%, 02/01/27	831	822
Total Finance (including structured products)		38,962	Franklin Square Holdings, L.P. Term Loan 2.438%, 07/25/25	474	470
Financial [0.5%]			Infinitas Learn Cov-Lite Lien1 4.250%, 05/03/24(G) EUR	2,938	3,549
Altisource Term Loan B (2018) 5.000%, 03/29/24(E)	537	438	iStar Financial Inc. Term Loan B 2.903%, VAR LIBOR+2.750%, 07/01/22	2,543	2,537
Ameos Cov-Lite Lien1 3.500%, 06/14/24 EUR	1,000	1,198	Japan Paris Club, Term Loan, 1st Lien 0.000%, 01/10/28(F) JPY	250,000	1,767
Apollo Commercial Real Estate Term Loan B 2.902%, 05/07/26	1,202	1,154	Stalk Goup, Term Loan, 1st Lien 3.750%, 07/30/26	1,000	1,211
Broadstreet Partners, Term Loan, 1st Lien 3.397%, 01/27/27	990	972	Taurus Midco Ltd., Term Loan, 1st Lien 3.500%, 09/29/24	645	775
Ditech Holding Corporation (fka Walter Investment Management Corp.), Tranche B Term Loan, 1st Lien 10.250%, VAR Prime Rate by Country+7.000%, 06/30/22	494	151	3.500%, 09/29/24	165	198
Dlg Acquisitions Limited 3.500%, 05/15/26 EUR	1,000	1,208	3.500%, 09/29/24	385	463
			3.500%, 09/29/24	305	367
			Victory Capital, Term Loan 2.734%, 07/01/26	1,064	1,059
			Total Financial		21,408

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Diaverum Holding S.a.r.l. (fka Velox Bidco S.a.r.l.), Facility B 3.250%, VAR Euribor+3.250%, 05/24/24	EUR 1,500	\$ 1,808	Kindred Healthcare Inc., Term B Loan 5.188%, VAR LIBOR+5.000%, 06/23/25	1,741	\$ 1,737
Diaverum Holding S.a.r.l. (fka Velox Bidco S.a.r.l.), Second Lien Facility 8.000%, VAR Euribor+8.000%, 05/24/24	EUR 1,500	1,786	Lannett Company, Inc Term Loan B 6.375%, 11/25/22	1,448	1,418
Elivie Term Loan B 4.000%, VAR Euribor+4.000%, 10/16/25	EUR 1,000	1,216	Owens & Minor Distribution, Term Loan B 4.655%, 04/30/25(E)	2,825	2,813
Envision Healthcare Corporation, Term Loan 0.000%, 10/10/25(F)	798	621	Prophylaxis B.V., Term Loan 0.500%, 06/30/25	221	221
Gesundheits GmbH Term Loan 4.000%, 07/30/26	EUR 2,000	2,422	Prophylaxis, Term Loan 4.500%, 06/30/25	590	720
Greatbatch Ltd, Term Loan B 3.500%, 10/27/22	1,927	1,923	Quintiles IMS Incorporated (IQVIA) Term Loan B-2 1.897%, 01/17/25(E)	855	849
Hca B13 Lien 1 1.897%, 03/18/26	2,675	2,672	Sotera Health Holdings, LLC, Initial Term Loan, 1st Lien 5.500%, VAR LIBOR+4.500%, 12/11/26	1,238	1,241
Homevi Inc., Term Loan, 1st Lien 0.000%, 10/31/26(F)	1,000	1,217	Syneos Health Inc Term Loan A-2 1.648%, 03/25/24	4,746	4,669
Indivior Finance S.Á r.l. Term Loan 5.500%, VAR LIBOR+4.500%, 12/19/22(B)	1,464	1,427	Synlab Term Loan B 3.750%, 06/19/26	EUR 2,000	2,434
Invent Farma, Term Loan, 1st Lien 0.000%, 10/29/27(F)	1,000	1,218	Theramex, Term Loan, 1st Lien 4.000%, 01/31/25	1,000	1,143
IVC Acquisition LTD, Term Loan, 1st Lien 4.551%, 02/13/26	1,000	1,347	Universal Hospital, Incremental Term Loan, 1st Lien 3.750%, 01/04/26(E)	1,660	1,652
			Vizient Cov-Lite, Term Loan A, Lien 1 1.646%, 05/06/24	2,886	2,864

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Vizient Cov-Lite, Term Loan B, Lien 1 2.147%, 05/06/26	167	\$ 166	CNT Holdings I Corp, Initial Term Loan, 1st Lien 4.500%, VAR LIBOR+3.750%, 11/08/27	1,160	\$ 1,158
Total Healthcare		45,799	Elsan SAS (fka Vedici Investissements), Facility B3, 1st Lien 3.000%, VAR Euribor+3.000%, 10/30/24	EUR 2,000	2,439
Healthcare, Education and Childcare [1.0%]			Endo Luxembourg Finance Company I S.a r.l., Initial Term Loan, 1st Lien 5.000%, VAR LIBOR+4.250%, 04/29/24	672	660
Aenova Holding GmbH, Facility B, 1st Lien 5.000%, VAR Euribor+5.000%, 03/06/25	1,500	1,840	Financiere Mendel, Facility B, 1st Lien 4.500%, VAR Euribor+4.500%, 04/13/26	EUR 2,000	2,450
Amneal Pharmaceuticals LLC, Initial Term Loan, 1st Lien 3.688%, VAR LIBOR+3.500%, 05/04/25	2,409	2,343	Gentiva Health Services, Inc., Term B Loan, 1st Lien 3.438%, VAR LIBOR+3.250%, 07/02/25	1,128	1,120
Auris Luxembourg III S.a r.l., Facility B1A, 1st Lien 4.000%, VAR Euribor+4.000%, 02/27/26	EUR 3,000	3,558	Grifols Worldwide Operations Limited, Dollar Tranche B Term Loan, 1st Lien 2.102%, VAR LIBOR+2.000%, 11/15/27	1,980	1,961
Bausch Health Companies Inc., Initial Term Loan, 1st Lien 3.148%, VAR LIBOR+3.000%, 06/02/25	1,830	1,822	HCA Inc., Tranche B-12 Term Loan, 1st Lien 1.897%, VAR LIBOR+1.750%, 03/13/25	1,782	1,780
CAB, Additional Facility 9, 1st Lien 4.750%, VAR Euribor+4.750%, 04/25/26	1,000	1,222	Loire UK Midco 3 Limited, Facility B (EUR), 1st Lien 3.250%, VAR Euribor+3.250%, 04/21/27	2,500	3,016
CAB, Facility B, 1st Lien 3.750%, VAR Euribor+3.750%, 04/24/26	EUR 1,500	1,823			
Cidron Ollopa Holding B.V., Facility B, 1st Lien 3.250%, VAR Euribor+3.250%, 04/16/25	EUR 2,437	2,954			

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Milano Acquisition Corp., Term B Loan, 1st Lien 4.750%, VAR LIBOR+4.000%, 10/01/27	1,675	\$ 1,672	Home and Office Furnishings, Housewares and Durable Consumer Products [0.1%] ACProducts, Inc., Initial Term Loan, 1st Lien 7.500%, VAR LIBOR+6.500%, 08/18/25	994	\$ 1,019
Nidda Healthcare Holding GmbH, Facility F (EUR), 1st Lien 3.500%, VAR Euribor+3.500%, 08/21/26	1,500	1,814	Pactiv Evergreen Inc., Tranche B-1 U.S. Term Loan, 1st Lien 2.897%, VAR LIBOR+2.750%, 02/05/23	549	546
Nidda Healthcare Holding GmbH, Facility F (GBP), 1st Lien 4.551%, VAR LIBOR+4.500%, 08/21/26	1,000	1,339	Pactiv Evergreen Inc., Tranche B-2 U.S. Term Loan, 1st Lien 3.397%, VAR LIBOR+3.250%, 02/05/26	1,900	1,883
Ortho-Clinical Diagnostics, Inc., 2020 Incremental Euro Term Loan, 1st Lien 3.500%, VAR Euribor+3.500%, 06/30/25	1,985	2,385	Weber-Stephen Products LLC, Initial Term B Loan, 1st Lien 4.000%, VAR LIBOR+3.250%, 10/30/27	1,015	1,016
Select Medical Corporation, Tranche B Term Loan, 1st Lien 2.530%, VAR LIBOR+2.250%, 03/06/25	916	907	Total Home and Office Furnishings, Housewares and Durable Consumer Products		4,464
St. George's University Scholastic Services LLC, Term Loan, 1st Lien 3.400%, VAR LIBOR+3.250%, 07/17/25	471	464	Hotels, Motels, Inns and Gaming [0.6%] Aimbridge Acquisition Co., Inc., 2020 Incremental Term Loan, 1st Lien 6.750%, VAR LIBOR+6.000%, 02/02/26	579	576
Team Health Holdings, Inc., Initial Term Loan, 1st Lien 3.750%, VAR LIBOR+2.750%, 02/06/24	944	838	Caesars Resort Collection, LLC, Term B Loan, 1st Lien 2.897%, VAR LIBOR+2.750%, 12/23/24	4,570	4,478
Total Healthcare, Education and Childcare		39,565			

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
CityCenter Holdings, LLC, Term B Loan, 1st Lien 3.000%, VAR LIBOR+2.250%, 04/18/24	1,481	\$ 1,458	Scientific Games International, Inc., Initial Term B-5 Loan, 1st Lien 2.897%, VAR LIBOR+2.750%, 08/14/24	1,832	\$ 1,786
Compass III Limited, Incremental Facility, 1st Lien 4.250%, VAR Euribor+4.250%, 05/09/25	EUR 2,000	2,373	Station Casinos LLC, Term B-1 Facility Loan, 1st Lien 2.500%, VAR LIBOR+2.250%, 02/08/27	1,446	1,422
Hilton Worldwide Finance LLC, Refinanced Series B-2 Term Loan, 1st Lien 1.898%, VAR LIBOR+1.750%, 06/22/26	1,362	1,345	Travelport Finance (Luxembourg) S.a r.l., Initial Term Loan (Priority), 1st Lien 9.000%, VAR LIBOR+8.000%, 02/28/25	952	937
IGT Holding IV AB, Facility B1, 1st Lien 3.500%, VAR Euribor+3.500%, 07/29/24	EUR 2,000	2,428	Travelport Finance (Luxembourg) S.a r.l., Initial Term Loan, 1st Lien 5.254%, VAR LIBOR+5.000%, 05/29/26	711	480
Marriott Ownership Resorts, Inc., 2019 Refinancing Term Loan, 1st Lien 1.897%, VAR LIBOR+1.750%, 08/29/25	773	755	Total Hotels, Motels, Inns and Gaming		23,351
PCI Gaming Authority, Term B Facility Loan, 1st Lien 2.647%, VAR LIBOR+2.500%, 05/29/26	703	694	Housing [0.2%] Beacon Roofing Supply, Inc. Term Loan B 2.397%, 01/02/25(E)	741	735
Penn National Gaming, Inc., Term B-1 Facility Loan, 1st Lien 3.000%, VAR LIBOR+2.250%, 10/15/25	2,448	2,413	DTZ Cushman & Wakefield 2.897%, 08/21/25	2,187	2,144
Playtika Holding Corp., Term B Loan, 1st Lien 7.000%, VAR LIBOR+6.000%, 12/10/24	2,196	2,206	GGP (Brookfield Residential Property) Term Loan A2 3.147%, 08/28/23	1,700	1,611

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
GGP (Brookfield Residential Property) Term Loan B 2.647%, VAR LIBOR+2.500%, 08/27/25	4,569	\$ 4,304	Mks Instruments B6 1.897%, 02/26/26	215	\$ 213
			Ultra Clean Holdings Term Loan B 4.647%, 08/27/25	1,287	1,274
Total Housing		8,794	Total Information Technology		10,615
Industrial equipment [0.0%] Ahsell, Term Loan, 1st Lien 4.000%, 02/16/26	1,000	1,223	Insurance [0.2%] Asurion, LLC (fka Asurion Corporation), New B-8 Term Loan, 1st Lien 3.397%, VAR LIBOR+3.250%, 12/23/26	1,400	1,384
Industrials [0.0%] Pacific Architects Inc, Term Loan, 1st Lien 5.250%, 10/14/27	1,400	1,402	Asurion, LLC (fka Asurion Corporation), Replacement B-6 Term Loan, 1st Lien 3.147%, VAR LIBOR+3.000%, 11/03/23	2,523	2,497
Information Technology [0.3%] Brooks Automation, Term Loan B, 1st Lien 2.740%, 10/04/24(E)	1,000	985	Asurion, LLC (fka Asurion Corporation), Second Lien Replacement B-2 Term Loan, 2nd Lien 6.647%, VAR LIBOR+6.500%, 08/04/25	3,429	3,451
EIG Investors Corp (Endurance) Term Loan B (2018) 4.750%, VAR LIBOR+3.750%, 02/09/23	2,524	2,521	Total Insurance		7,332
Go Daddy, Term Loan B, 1st Lien 2.647%, 08/10/27	—	—	Land Transportation [0.0%] Transplace Holdings. Inc. Term Loan B 4.750%, VAR LIBOR+3.750%, 09/29/24	582	578
Informatica, Term Loan, 1st Lien 3.250%, 02/14/27	995	1,204	Leisure goods/activities/movies [0.2%] GVC Term Loan B 2.500%, 03/29/24	EUR 1,000	1,217
Ion Corporate Lien1 4.250%, 10/02/25	EUR 1,990	2,434	Premier Lotteries Cov-Lite Term Loan B 3.000%, 06/26/24(E)	EUR 2,431	2,852
MaxLinear Term Loan A, 1st Lien 4.397%, 04/05/23	902	897			
McAfee Term B USD Loans 3.898%, VAR LIBOR+3.750%, 09/30/24	1,087	1,087			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Stiga Facility B 4.250%, 08/30/24	EUR 3,084	\$ 3,480	Machinery [0.0%] Graftech International Ltd., Initial Term Loan, 1st Lien 4.500%, VAR LIBOR+3.500%, 02/12/25	1,466	\$ 1,463
Total Leisure goods/activities/movies		7,549	Machinery (Non-Agriculture, Non-Construction and Non- Electronic) [0.1%] Advanced Drainage Systems, Inc., Initial Term Loan, 1st Lien 2.438%, VAR LIBOR+2.250%, 07/31/26	630	629
Leisure, Amusement, Motion Pictures, Entertainment [0.2%]			Alliance Laundry Systems LLC, Initial Term B Loan, 1st Lien 4.250%, VAR LIBOR+3.500%, 10/08/27	690	689
Formula One Management Limited, Facility B3 (USD), 1st Lien 3.500%, VAR LIBOR+2.500%, 02/01/24	1,980	1,956	Dynacast International LLC, Term B-2 Loan, 1st Lien 4.250%, VAR LIBOR+3.250%, 01/28/22	433	409
Homair Vacances, Facility B1, 1st Lien 5.005%, VAR LIBOR+4.750%, 07/19/24	1,500	1,704	Gates Global LLC, Initial B-2 Dollar Term Loan, 1st Lien 3.750%, VAR LIBOR+2.750%, 04/01/24	1,207	1,203
Piolin II S.a.r.l., Facility B, 1st Lien 3.750%, VAR Euribor+3.750%, 09/16/26	EUR 2,000	2,249	MHI Holdings, LLC, Initial Term Loan, 1st Lien 5.147%, VAR LIBOR+5.000%, 09/21/26	1,973	1,963
Total Leisure, Amusement, Motion Pictures, Entertainment		5,909			
Lodgings & casinos [0.1%]					
The Stars Group (fka Amaya) Euro Term Loan 3.750%, VAR Euribor+3.750%, 07/10/25	EUR 1,193	1,460			
Vacalians Term Loan B 4.000%, VAR Euribor+4.000%, 10/30/25	EUR 1,000	1,044			
Total Lodgings & casinos		2,504			

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Navistar, Inc., Tranche B Term Loan, 1st Lien 3.660%, VAR LIBOR+3.500%, 11/06/24	812	\$ 810	Xella Cov-Lite 4.000%, 10/12/26	EUR 2,889	\$ 3,495
Total Machinery (Non- Agriculture, Non- Construction and Non- Electronic)		5,703	Total Materials		8,880
Manufacturing [0.2%]			Metals/Minerals [0.1%]		
Alpha Bidco, Term Loan, 1st Lien 3.750%, 07/30/25	3,000	3,599	Aikore International, Inc. Term Loan (2016) 3.750%, VAR LIBOR+2.750%, 12/22/23	2,369	2,374
Delachaux, Term Loan, 1st Lien 3.750%, 04/16/26	3,000	3,639	Consol Energy Inc. Term Loan B 4.650%, 10/31/22(E)	1,367	1,128
Lumileds (Bright Bidco) Term Loan B (2018) 4.500%, VAR LIBOR+3.500%, 06/30/24	1,224	698	Total Metals/Minerals		3,502
MTS System, Term Loan B, 1st Lien 4.000%, 07/05/23	1,762	1,758	Mining [0.1%]		
Total Manufacturing		9,694	Samarco Mineracao, 1st Lien 5.192%, 11/01/22	5,000	2,600
Materials [0.2%]			Mining, Steel, Iron and Nonprecious Metals [0.0%]		
Anchor Packaging, LLC, Initial Term Loan, 1st Lien 4.147%, 07/18/26(B)	893	891	NWR Holdings B.V., Super Senior Term Facility, 1st Lien 16.500%, VAR Euribor+16.500%, 07/14/20	EUR 407	—
Aruba Investments, Term Loan, 1st Lien 4.000%, 10/28/27	1,000	1,217	Oxbow Carbon LLC, Tranche B Term Loan, 1st Lien 5.000%, VAR LIBOR+4.250%, 10/17/25	1,234	1,231
Aruba Investments, Term Loan, 1st Lien 4.750%, 10/28/27(E)	835	834	Total Mining, Steel, Iron and Nonprecious Metals		1,231
Ineos Group Holdings Ltd, Term Loan, 1st Lien 3.500%, 10/23/27	1,000	1,221	Oil & gas [0.0%]		
Kersia, Term Loan, 1st Lien 0.000%, 11/25/27(F)	1,000	1,222	ChampionX Holding Inc., Term Loan, 1st Lien 6.000%, VAR LIBOR+5.000%, 06/03/27	1,531	1,554

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Oil and Gas [0.1%]			Coty Inc., Term B USD		
Ascent Resources Utica Holdings, LLC, Term Loan, 2nd Lien 10.000%, VAR LIBOR+9.000%, 11/01/25	574	\$ 622	Loan, 1st Lien 2.402%, VAR LIBOR+2.250%, 04/07/25	616	\$ 579
BCP Raptor II, LLC, Initial Term Loan, 1st Lien 4.897%, VAR LIBOR+4.750%, 11/03/25	330	296	Total Personal and Non-Durable Consumer Products (Manufacturing Only)		
BlackBrush Oil & Gas, L.P., Closing Date Commitment (Term Loan), 1st Lien 8.000%, VAR LIBOR+5.000%, 09/03/25	424	424	3,364		
Lower Cadence Holdings LLC, Initial Term Loan, 1st Lien 4.147%, VAR LIBOR+4.000%, 05/22/26	1,024	998	Personal		
Total Oil and Gas		2,340	Transportation [0.1%]		
Personal and Non-Durable Consumer Products (Manufacturing Only) [0.1%]			American Airlines, Inc., 2017 Class B Term Loans, 1st Lien 2.148%, VAR LIBOR+2.000%, 04/28/23		
ABG Intermediate Holdings 2 LLC, Amendment No. 5 Incremental Term Loan, 1st Lien 6.250%, VAR LIBOR+5.250%, 09/27/24	1,162	1,162	SkyMiles IP Ltd. (Delta Air Lines, Inc.), Initial Term Loan, 1st Lien 4.750%, VAR LIBOR+3.750%, 10/20/27	1,824	1,639
ABG Intermediate Holdings 2 LLC, Initial Term Loan, 1st Lien 4.500%, VAR LIBOR+3.500%, 09/27/24	1,637	1,623	Total Personal Transportation		
			4,290		
Personal, Food and Miscellaneous Services [0.1%]			1011778 B.C. Unlimited Liability Company (New Red Finance, Inc.) (aka Burger King/Tim Hortons), Term B-4 Loan, 1st Lien 1.897%, VAR LIBOR+1.750%, 11/19/26		
				1,539	1,516

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IRB Holding Corp., Fourth Amendment Incremental Term Loan, 1st Lien 4.250%, VAR LIBOR+3.250%, 12/15/27	800	\$ 800	Cambium Learning Group Initial Term Loan 2nd Lien 8.808%, 12/18/26	1,000	\$ 972
Total Personal, Food and Miscellaneous Services		2,316	Meredith Corporation, Tranche B-3 Term Loan, 1st Lien 5.250%, VAR LIBOR+4.250%, 01/31/25	1,990	1,999
Pharmaceuticals [0.1%]			Total Publishing		4,764
Antigua Bidco Ltd, Term Loan, 1st Lien 5.000%, 08/07/26	1,000	1,227	Refining [0.1%]		
Cheplapharm Arzneimittel GmbH 3.500%, 07/14/25	1,000	1,210	Karpower, Term Loan 8.751%, 11/16/23	3,343	3,210
Total Pharmaceuticals		2,437	Retail [0.0%]		
Printing, Publishing and Broadcasting [0.1%]			J.C. Penney Corporation, Inc. , Loan (2016), 1st Lien 5.250%, VAR LIBOR+4.250%, 06/23/23	794	53
Cambium Learning Group, Inc., Initial Term Loan, 1st Lien 4.754%, VAR LIBOR+4.500%, 12/18/25	495	491	Toys R Us Property (Hill Street) Mezzanine Term Loan 12.500%, 03/19/22	117	114
Camelot U.S. Acquisition 1 Co., Amendment No. 2 Incremental Term Loan, 1st Lien 4.000%, VAR LIBOR+3.000%, 10/30/26	1,600	1,599	Toys 'R' Us Property Company I, LLC, Term Loan 0.000%, 03/20/22(F)	9	208
LABL, Inc., Initial Euro Term Loan, 1st Lien 5.000%, VAR Euribor+5.000%, 07/01/26	EUR 2,000	2,443	Total Retail		375
Total Printing, Publishing and Broadcasting		4,533	Retail Stores [0.6%]		
Publishing [0.1%]			American Residential Services L.L.C., Closing Date Term Loan, 1st Lien 4.250%, VAR LIBOR+3.500%, 10/15/27	660	658
Axel Springer Se Lien1 5.000%, 10/30/26	EUR 1,500	1,793			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Ascena Retail Group, Inc. (Anntaylor Retail, Inc.), Tranche B Term Loan, 1st Lien 5.250%, VAR LIBOR+4.500%, 08/21/22	248	\$ 47	Obol France 3 SAS, Amended Facility B, 1st Lien 3.500%, VAR Euribor+3.500%, 04/11/23	EUR 1,500	\$ 1,745
Ascend Learning, LLC, Amendment No. 2 Incremental Term Loan, 1st Lien 4.750%, VAR LIBOR+3.750%, 07/12/24	993	994	Petco Animal Supplies, Inc., Term Loan, 1st Lien 4.250%, VAR LIBOR+3.250%, 01/26/23	2,816	2,690
Bass Pro Group, LLC, Initial Term Loan, 1st Lien 5.750%, VAR LIBOR+5.000%, 09/25/24	1,236	1,238	Prime Security Services Borrower, LLC (aka Protection 1 Security Solutions) , 2019 Refinancing Term B-1 Loan, 1st Lien 4.250%, VAR LIBOR+3.250%, 09/23/26	2,172	2,177
Belfor Holdings Inc., Initial Term Loan, 1st Lien 4.147%, VAR LIBOR+4.000%, 04/06/26	1,276	1,272	Servicemaster Company, LLC, The, Tranche D Term Loan, 1st Lien 1.938%, VAR LIBOR+1.750%, 11/05/26	1,790	1,780
Belk, Inc., 2019 Term Loan, 1st Lien 7.750%, VAR LIBOR+6.750%, 07/31/25	805	281	THG Operations Holdings Limited, Facility B, 1st Lien 4.500%, VAR Euribor+4.500%, 12/11/26	EUR 2,000	2,449
CD&R Firefly Bidco Limited, Facility B1, 1st Lien 4.307%, VAR LIBOR+4.250%, 06/23/25	GBP 2,000	2,690	Weight Watchers International, Inc., Initial Term Loan, 1st Lien 5.500%, VAR LIBOR+4.750%, 11/29/24	1,500	1,498
Eagle Bidco Limited, Facility B, 1st Lien 4.769%, VAR LIBOR+4.750%, 05/12/22	GBP 2,000	2,691			
Michaels Stores, Inc., 2020 Refinancing Term B Loan, 1st Lien 4.250%, VAR LIBOR+3.500%, 10/01/27	1,152	1,142			
			Total Retail Stores		23,352

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Retailers (other than food/drug) [0.2%]			Convergent (Gopher Sub Inc) Term Loan B		
AS Adventure Additional Facility (GBP)			3.750%, VAR		
6.464%, VAR			LIBOR+3.000%,		
LIBOR+5.250%,			02/01/25	958	\$ 946
04/12/22	GBP	1,006	\$		
		682			
AS Adventure Facility B			Evertec Group, LLC Term		
5.500%, VAR			A Loan		
Euribor+5.000%,			1.896%, 11/27/23	1,154	1,134
04/01/22	EUR	2,010			
		1,218	Evertec Group, LLC Term		
Cd&R Firefly Bidco Ltd			Loan B (2018)		
Lien1			3.647%, VAR		
3.250%, 06/23/25	EUR	500	LIBOR+3.500%,		
		605	11/20/24	1,041	1,037
Euro Garage Limited (EG					
Group) (GBP) Term			Exela Term Loan B (2018)		
Loan B			7.500%, VAR		
4.811%, VAR			LIBOR+6.500%,		
LIBOR+4.750%,			07/12/23	564	193
02/07/25	GBP	1,955			
		2,596	National		
Peer Holding lii B.V			Intergovernmental		
3.500%, 11/27/26	EUR	2,000	Purchasing Alliance,		
		2,424	Term Loan B		
			4.004%, VAR		
			LIBOR+3.750%,		
			05/19/25	1,470	1,451
Total Retailers (other than food/drug)		7,525	Paysafe Group PLC Term		
			Loan B-1		
			4.500%, VAR		
			LIBOR+3.500%,		
			01/03/25	1,296	1,291
			Shutterfly Institutional,		
			Term Loan B, Lien 1		
			7.500%, 09/25/26	4	4
			Ventia (LS Deco LLC		
			Leighton) Term Loan B		
			5.000%, VAR		
			LIBOR+3.500%,		
			05/21/22	3,630	3,603
			Total Service		13,733
			Shipping [0.0%]		
			PS Logistics LLC Term		
			Loan		
			5.750%, VAR		
			LIBOR+4.750%,		
			03/06/25	888	861

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Sovereign [0.0%]			Cincinnati Bell Inc., Tranche B Term Loan, 1st Lien		
Arab Republic of Egypt, 1st Lien 1.884%, 01/04/21(B) CHF	292	\$ 330	4.250%, VAR LIBOR+3.250%, 10/02/24	2,305	\$ 2,304
Technology [0.3%]			Circet Group Circet (Odyssey Investissement) 3.250%, 04/28/25 EUR		
Al Avocado B.V., Term Loan 4.500%, 09/17/24	2,827	3,459	Connect Finco SARL, Initial Term Loan, 1st Lien 5.500%, VAR LIBOR+4.500%, 12/11/26	2,000	2,438
AQA Acquisition/Smartbear, Term Loan, 1st Lien 0.000%, 11/19/27(F)	800	795	Consolidated Communications, Inc., Initial Term Loan, 1st Lien 5.750%, VAR LIBOR+4.750%, 10/02/27	2,054	2,059
CEP, Term Loan, 1st Lien 4.750%, 06/03/27	3,000	3,671	Greeneden U.S. Holdings I, LLC, Initial Dollar Term Loan (2020), 1st Lien 4.750%, VAR LIBOR+4.000%, 12/01/27	1,097	1,101
E2open, Term Loan B, 1st Lien 0.000%, 10/29/27(F)	1,075	1,071	Greeneden U.S. Holdings I, LLC, Initial Euro Term Loan (2020), 1st Lien 4.250%, VAR Euribor+4.250%, 12/01/27	1,000	1,220
Mermaid Bidco Inc., Term Loan, 1st Lien 0.000%, 12/10/27(F)	1,000	1,228	Hargray Communications Group, Inc., Initial Term Loan, 1st Lien 4.000%, VAR LIBOR+3.000%, 05/16/24	372	371
Technicolor, Term Loan, 1st Lien 12.340%, 06/03/24	750	813			
6.000%, 06/03/24	507	671			
6.000%, 06/03/24	585	776			
Total Technology		12,484			
Telecommunications [0.9%]					
Altice France S.A. (Ypso France SAS), EUR TLB- 11 Term Loan, 1st Lien 3.000%, VAR Euribor+3.000%, 07/31/25 EUR	2,413	2,891			
Avaya Inc., Tranche B-1 Term Loan, 1st Lien 4.409%, VAR LIBOR+4.250%, 12/15/27	808	807			
CenturyLink, Inc., Term B Loan, 1st Lien 2.397%, VAR LIBOR+2.250%, 03/15/27	2,073	2,049			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Intelsat Jackson Holdings S.A., Tranche B-3 Term Loan, 1st Lien 8.000%, VAR Prime Rate by Country+4.750%, 11/27/23	4,440	\$ 4,496	Transportation [0.1%] Superior Industries, Closing Date Term Loan 4.147%, VAR LIBOR+4.000%, 05/22/24	909	\$ 892
Iridium Satellite LLC, Initial Term Loan, 1st Lien 4.750%, VAR LIBOR+3.750%, 11/04/26	1,346	1,351	Tenneco Inc, Term Loan B 3.147%, VAR LIBOR+3.000%, 10/01/25	2,751	2,678
Lorca Holdco Limited, Facility B, 1st Lien 4.250%, VAR Euribor+4.250%, 09/17/27	2,500	3,059	Wabash National, Term Loan B, 1st Lien 4.000%, 09/17/27	1,100	1,093
Neustar Term Loan B-4 4.500%, VAR LIBOR+3.500%, 08/08/24	1,526	1,475	Total Transportation		4,663
Neustar Term Loan B-5 5.500%, 08/08/24	288	278	Utilities [0.2%] Calpine Construction Finance Company, L.P., Term B Loan, 1st Lien 2.147%, VAR LIBOR+2.000%, 01/15/25	525	517
Numericable U.S. LLC (SFR) Term Loan B-13 4.237%, VAR LIBOR+4.000%, 08/14/26	2,248	2,235	Eastern Power, LLC (Eastern Covert Midco, LLC), Term Loan, 1st Lien 4.750%, VAR LIBOR+3.750%, 10/02/25	2,338	2,197
Radiate Holdco, LLC, Term B Loan, 1st Lien 4.250%, VAR LIBOR+3.500%, 09/25/26	1,922	1,923	EFS Cogen Holdings I LLC, Term B Advance, 1st Lien 4.500%, VAR LIBOR+3.500%, 10/01/27	—	—
Zacapa (Ufinet), Term Loan B 4.769%, VAR LIBOR+4.500%, 07/02/25	1,208	1,203	Granite Acquisition, Inc. (Wheelabrator), Term Loan B 4.750%, VAR LIBOR+3.750%, 09/19/22	778	779
Ziggo B.V., Term Loan H Facility, 1st Lien 3.000%, VAR Euribor+3.000%, 01/31/29	EUR 3,000	3,651			
Total Telecommunications		36,533			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Granite Generation LLC, Term Loan, 1st Lien 4.750%, VAR LIBOR+3.750%, 11/09/26	2,846	\$ 2,847	Anchorage Capital CLO 9, Ser 2019-9A, CI ER 6.647%, VAR ICE LIBOR USD 3 Month+6.410%, 07/15/32(A)	3,330	\$ 3,319
Vistra Operations Company LLC (fka Tex Operations Company LLC), 2018 Incremental Term Loan, 1st Lien 1.903%, VAR LIBOR+1.750%, 12/31/25	1,314	1,309	Arbour CLO VII DAC, Ser 2020-7X, CI E 6.400%, VAR Euribor 3 Month+6.400%, 03/15/33	EUR 5,000	6,074
Total Utilities		7,649	Arch Street CLO, Ser 2018-2A, CI ER 6.518%, VAR ICE LIBOR USD 3 Month+6.300%, 10/20/28(A)	1,039	782
Utility [0.2%]			Ares European CLO VIII DAC, Ser 2019-8X, CI ER 6.320%, VAR Euribor 3 Month+6.320%, 04/17/32	EUR 1,500	1,823
Calpine Term Loan B-10 2.147%, 08/12/26	605	596	Ares European CLO XIII BV, Ser 2020-13X, CI E 6.350%, VAR Euribor 3 Month+6.350%, 07/20/32	EUR 3,250	3,949
Calpine Term Loan B-9 2.400%, VAR LIBOR+2.250%, 04/05/26	1,840	1,819	Armada Euro CLO II DAC, Ser 2018-2X, CI E 4.820%, VAR Euribor 3 Month+4.820%, 11/15/31	EUR 1,500	1,764
Longview Power LLC, Term Loan 11.500%, 04/14/25	439	426	Armada Euro CLO II DAC, Ser 2018-2X, CI F 6.450%, VAR Euribor 3 Month+6.450%, 11/15/31	EUR 1,000	1,050
MGroup Term Loan B 4.557%, 07/25/25	GBP 2,700	3,582			
Talen Energy Supply Term Loan B (2019) 3.897%, 06/26/26	2,565	2,516			
Total Utility		8,939			
Total Loan Participations (Cost \$703,632)		708,248			
Mortgage-Backed Securities [9.8%]					
Adagio IV CLO, Ser 2015-X, CI F 6.650%, VAR Euribor 3 Month+6.650%, 10/15/29	EUR 1,250	1,358			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Atlas Senior Loan Fund III, Ser 2017-1A, CI DR 2.822%, VAR ICE LIBOR USD 3 Month+2.600%, 11/17/27(A)	1,500	\$ 1,224	Barings Euro CLO 2018- 3 BV, Ser 2018-3X, CI E 5.790%, VAR Euribor 3 Month+5.790%, 07/27/31	EUR 2,900	\$ 3,317
BABSN, Ser 2018-IA, CI ER 5.718%, VAR ICE LIBOR USD 3 Month+5.500%, 01/20/31(A)	4,000	2,956	Barings Euro CLO DAC, Ser 2020-2X, CI E 6.500%, VAR Euribor 3 Month+6.500%, 07/24/32	EUR 2,475	3,007
Bain Capital Euro CLO 2018-1 DAC, Ser 2018-1X, CI E 4.970%, VAR Euribor 3 Month+4.970%, 04/20/32	EUR 1,690	1,874	Battalion CL XVIII 8.175%, 10/15/32(B)	2,000	1,960
Barings CLO 2019-III, Ser 2019-3A, CI E 6.998%, VAR ICE LIBOR USD 3 Month+6.780%, 04/20/31(A)	1,500	1,492	Battalion Clo XIV, Ser 2019-14A, CI E 6.898%, VAR ICE LIBOR USD 3 Month+6.680%, 04/20/32(A)	3,450	3,401
Barings Euro CLO 2018- 1 BV, Ser 2018-1X, CI C 1.500%, VAR Euribor 3 Month+1.500%, 04/15/31	EUR 1,100	1,267	Black Diamond CLO, Ser 2017-1A, CI C 4.165%, VAR ICE LIBOR USD 3 Month+3.950%, 04/24/29(A)	5,000	4,770
Barings Euro CLO 2018- 1 BV, Ser 2018-1X, CI E 4.120%, VAR Euribor 3 Month+4.120%, 04/15/31	EUR 4,275	4,608	Black Diamond CLO DAC, Ser 2015-1X, CI F 6.500%, VAR Euribor 3 Month+6.500%, 10/03/29	EUR 1,220	1,290
Barings Euro CLO 2018- 2 BV, Ser 2018-2X, CI E 5.050%, VAR Euribor 3 Month+5.050%, 10/15/31	EUR 1,000	1,145	Black Diamond CLO DAC, Ser 2018-1A, CI BR 2.195%, VAR ICE LIBOR USD 3 Month+1.980%, 04/26/31(A)	4,000	3,683

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Black Diamond CLO DAC, Ser 2018-1X, CI DR 2.650%, VAR Euribor 3 Month+2.650%, 10/03/29	EUR 5,000	\$ 5,972	Cairn CLO XI DAC, Ser 2019-11X, CI E 6.770%, VAR Euribor 3 Month+6.770%, 07/15/35	EUR 5,850	\$ 7,182
Black Diamond CLO DAC, Ser 2019-1X, CI D 4.100%, VAR Euribor 3 Month+4.100%, 05/15/32	EUR 3,000	3,624	Carlyle Euro CLO 2017- 1 DAC, Ser 2017-1X, CI D 5.000%, VAR Euribor 3 Month+5.000%, 07/15/30	EUR 3,014	3,393
Blackrock European CLO DAC, Ser 2018- 1X, CI ER 4.420%, VAR Euribor 3 Month+4.420%, 03/15/31	EUR 3,000	3,500	Carlyle Euro CLO 2017- 3 DAC, Ser 2017-3X, CI D 4.580%, VAR Euribor 3 Month+4.580%, 01/15/31	EUR 2,000	2,253
Blackrock European CLO DAC, Ser 2018- 1X, CI FR 6.600%, VAR Euribor 3 Month+6.600%, 03/15/31	EUR 1,750	2,038	Carlyle Global Market Strategies CLO 2012- 4, Ser 2019-4A, CI ERR 7.506%, VAR ICE LIBOR USD 3 Month+7.290%, 04/22/32(A)	2,000	1,975
Blackrock European CLO IX DAC, Ser 2019-9X, CI F 8.920%, VAR Euribor 3 Month+8.920%, 12/15/32	EUR 1,250	1,405	Carlyle Global Market Strategies CLO 2014- 4-R, Ser 2018-4RA, CI C 3.137%, VAR ICE LIBOR USD 3 Month+2.900%, 07/15/30(A)	3,800	3,447
Bosphorus CLO IV DAC, Ser 2018-4X, CI E 4.630%, VAR Euribor 3 Month+4.630%, 12/15/30	EUR 2,000	2,365	Carlyle Global Market Strategies Euro CLO 2014-1 DAC, Ser 2018-1X, CI ER 4.930%, VAR Euribor 3 Month+4.930%, 07/15/31	EUR 3,300	3,813
Cairn CLO VIII BV, Ser 2017-8X, CI E 5.050%, VAR Euribor 3 Month+5.050%, 10/30/30	EUR 2,000	2,377			

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Carlyle Global Market Strategies Euro CLO 2014-3 DAC, Ser 2018-3X, CI DR 4.580%, VAR Euribor 3 Month+4.580%, 01/25/32	EUR 2,400	\$ 2,665	Crestline Denali CLO XVI, Ser 2018-1A, CI C 2.068%, VAR ICE LIBOR USD 3 Month+1.850%, 01/20/30(A)	4,500	\$ 4,261
Carlyle Global Market Strategies Euro CLO 2015-1, Ser 2020-1X, CI DR 5.500%, VAR Euribor 3 Month+5.500%, 01/16/33	EUR 2,000	2,229	Crestline Denali CLO XVII, Ser 2018-1A, CI D 3.487%, VAR ICE LIBOR USD 3 Month+3.250%, 10/15/31(A)	2,250	1,992
CarVal CLO, Ser 2018- 1A, CI D 3.120%, VAR ICE LIBOR USD 3 Month+2.890%, 07/16/31(A)	5,000	4,862	CRNPT, Ser 2018-4A, CI C 2.118%, VAR ICE LIBOR USD 3 Month+1.900%, 04/20/31(A)	2,750	2,663
Catamaran CLO 2018- 1, Ser 2018-1A, CI E 6.585%, VAR ICE LIBOR USD 3 Month+6.370%, 10/25/31(A)	3,500	3,212	CRNPT, Ser 2018-4A, CI D 2.968%, VAR ICE LIBOR USD 3 Month+2.750%, 04/20/31(A)	3,000	2,811
Cific Funding, Ser 2018- 4RA, CI D 5.918%, VAR ICE LIBOR USD 3 Month+5.700%, 10/17/30(A)	2,200	2,064	Crown Point CLO 8, Ser 2019-8A, CI E 7.318%, VAR ICE LIBOR USD 3 Month+7.100%, 10/20/32(A)	4,000	3,930
CIFC Funding 2013-II, Ser 2017-2A, CI B2LR 6.738%, VAR ICE LIBOR USD 3 Month+6.520%, 10/18/30(A)	1,300	1,198	CVC Cordatus Loan Fund XVI DAC, Ser 2019-16X, CI E 6.700%, VAR Euribor 3 Month+6.700%, 06/17/32	EUR 1,000	1,215
Crestline Denali CLO XIV, Ser 2018-1A, CI DR 3.559%, VAR ICE LIBOR USD 3 Month+3.350%, 10/23/31(A)	2,000	1,793	Dryden 29 Euro CLO 2013 BV, Ser 2018- 29X, CI ERR 4.750%, VAR Euribor 3 Month+4.750%, 07/15/32	EUR 911	1,069

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Dryden 32 Euro CLO 2014 B.V., Ser 2018-32X, CI FR 7.270%, VAR Euribor 3 Month+7.270%, 08/15/31	EUR 1,250	\$ 1,423	Euro-Galaxy VII CLO DAC, Ser 2019-7X, CI E 6.160%, VAR Euribor 3 Month+6.160%, 04/25/32	EUR 2,000	\$ 2,421
DRYDEN 35 EURO CLO 2014 BV, Ser 2020-35X, CI ER 6.330%, VAR Euribor 3 Month+6.330%, 01/17/33	EUR 5,700	6,879	Galaxy XV CLO, Ser 2017-15A, CI ER 6.882%, VAR ICE LIBOR USD 3 Month+6.645%, 10/15/30(A)	2,725	2,576
Dryden 48 Euro CLO 2016 BV, Ser 2019-48X, CI ER 6.670%, VAR Euribor 3 Month+6.670%, 10/15/32	EUR 2,640	3,208	GoldenTree Loan Management EUR CLO 3 DAC, Ser 2019-3X, CI E 5.910%, VAR Euribor 3 Month+5.910%, 01/20/32	EUR 3,550	4,313
Dryden 56 Euro CLO 2017 BV, Ser 2017-56X, CI E 4.720%, VAR Euribor 3 Month+4.720%, 01/15/32	EUR 3,225	3,732	Greywolf CLO III, Ser 2020-3RA, CI DR 7.136%, VAR ICE LIBOR USD 3 Month+6.920%, 04/15/33(A)	5,000	4,946
Elevation CLO 2013-1, Ser 2019-1A, CI D1R2 7.871%, VAR ICE LIBOR USD 3 Month+7.650%, 08/15/32(A)	2,210	2,189	Grosvenor Place CLO BV, Ser 2018-1X, CI DRR 5.400%, VAR Euribor 3 Month+5.400%, 10/30/29	EUR 3,800	4,593
Euro-Galaxy III CLO BV, Ser 2019-3X, CI ERR 6.650%, VAR Euribor 3 Month+6.650%, 01/17/31	EUR 4,825	5,838	Halsey Point CLO I, Ser 2019-1A, CI E 7.918%, VAR ICE LIBOR USD 3 Month+7.700%, 01/20/33(A)	2,000	1,981
			HalseyPoint CLO 3, Ser 2020-3A, CI E 8.519%, VAR ICE LIBOR USD 3 Month+8.340%, 11/30/32(A)	1,500	1,500

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Harvest CLO IX DAC, Ser 2017-9X, CI ER 5.120%, VAR Euribor 3 Month+5.120%, 02/15/30	EUR 1,000	\$ 1,184	KKR CLO 14, Ser 2018- 14, CI ER 6.387%, VAR ICE LIBOR USD 3 Month+6.150%, 07/15/31(A)	2,000	\$ 1,800
Harvest CLO VIII DAC, Ser 2018-8X, CI DRR 2.550%, VAR Euribor 3 Month+2.550%, 01/15/31	EUR 1,800	2,097	KKR CLO 25, Ser 2019- 25, CI E 6.777%, VAR ICE LIBOR USD 3 Month+6.540%, 04/15/32(A)	1,250	1,218
Harvest CLO XIV DAC, Ser 2015-14X, CI F 6.300%, VAR Euribor 3 Month+6.300%, 11/18/29	EUR 3,250	3,771	KKR CLO 26, Ser 2019- 26, CI E 7.237%, VAR ICE LIBOR USD 3 Month+7.000%, 07/15/32(A)	4,000	3,940
Harvest CLO XVI DAC, Ser 2018-16X, CI ER 5.570%, VAR Euribor 3 Month+5.570%, 10/15/31	EUR 3,000	3,374	Laurelin 2016-1 DAC, Ser 2018-1X, CI ER 5.430%, VAR Euribor 3 Month+5.430%, 10/20/31	EUR 2,500	3,057
Harvest CLO XXIII DAC, Ser 2020-23X, CI F 8.310%, VAR Euribor 3 Month+8.310%, 10/20/32	EUR 1,500	1,630	LCM 29, Ser 2019-29A, CI E 7.137%, VAR ICE LIBOR USD 3 Month+6.900%, 04/15/31(A)	1,750	1,684
Holland Park CLO DAC, Ser 2019-1X, CI DRR 7.030%, VAR Euribor 3 Month+7.030%, 11/14/32	EUR 2,300	2,794	Madison Park Euro Funding IX DAC, Ser 2017-9X, CI E 4.900%, VAR Euribor 3 Month+4.900%, 07/15/30	EUR 1,640	1,899
Jamestown CLO XIV, Ser 2019-14A, CI D 7.258%, VAR ICE LIBOR USD 3 Month+7.040%, 10/20/32(A)	3,600	3,567	Madison Park Euro Funding VII BV, Ser 2018-7X, CI ER 4.700%, VAR Euribor 3 Month+4.700%, 05/25/31	EUR 1,150	1,272

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Madison Park Euro Funding VIII DAC, Ser 2019-8X, CI ER 7.150%, VAR Euribor 3 Month+7.150%, 04/15/32	EUR 2,500	\$ 3,014	Madison Park Funding XXXII, Ser 2019-32A, CI E 7.316%, VAR ICE LIBOR USD 3 Month+7.100%, 01/22/31(A)	4,000	\$ 3,961
Madison Park Euro Funding XI DAC, Ser 2018-11X, CI D 2.800%, VAR Euribor 3 Month+2.800%, 02/15/31	EUR 3,000	3,587	Man GLG Euro CLO I DAC, Ser 2018-1X, CI ERR 4.850%, VAR Euribor 3 Month+4.850%, 10/15/30	EUR 1,000	1,124
Madison Park Euro Funding XI DAC, Ser 2018-11X, CI E 4.860%, VAR Euribor 3 Month+4.860%, 02/15/31	EUR 3,650	4,125	Man GLG Euro CLO II DAC, Ser 2016-2X, CI F 8.750%, VAR Euribor 3 Month+8.750%, 01/15/30	EUR 2,000	2,231
Madison Park Euro Funding XII DAC, Ser 2018-12X, CI E 5.200%, VAR Euribor 3 Month+5.200%, 10/15/31	EUR 5,237	6,016	Man GLG Euro CLO IV DAC, Ser 2018-4X, CI C 1.600%, VAR Euribor 3 Month+1.600%, 05/15/31	EUR 5,725	6,617
Madison Park Euro Funding XII DAC, Ser 2018-12X, CI EN 5.200%, VAR Euribor 3 Month+5.200%, 10/15/31	EUR 151	173	Man GLG Euro CLO VI DAC, Ser 2020-6X, CI E 5.390%, VAR Euribor 3 Month+5.390%, 10/15/32	EUR 1,300	1,580
Madison Park Funding XI, Ser 2017-11A, CI ER 6.659%, VAR ICE LIBOR USD 3 Month+6.450%, 07/23/29(A)	3,500	3,389	Marathon CLO 14, Ser 2019-2A, CI C2 6.188%, VAR ICE LIBOR USD 3 Month+5.970%, 01/20/33(A)	2,000	1,984
			Marathon CLO XIII, Ser 2019-1A, CI C 4.307%, VAR ICE LIBOR USD 3 Month+4.070%, 04/15/32(A)	3,000	2,690

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Marble Point CLO XII, Ser 2018-1A, CI D 3.230%, VAR ICE LIBOR USD 3 Month+3.000%, 07/16/31(A)	5,000	\$ 4,709	Northwoods Capital 20, Ser 2019-20A, CI E 8.065%, VAR ICE LIBOR USD 3 Month+7.850%, 01/25/30(A)	3,000	\$ 2,994
MidOcean Credit CLO III, Ser 2018-3A, CI DR 3.469%, VAR ICE LIBOR USD 3 Month+3.260%, 04/21/31(A)	4,100	3,541	Northwoods Capital 22, Ser 2020-22A, CI E 9.074%, VAR ICE LIBOR USD 3 Month+8.820%, 09/01/31(A)	5,000	5,007
Midocean Credit CLO IX, Ser 2018-9A, CI E 6.268%, VAR ICE LIBOR USD 3 Month+6.050%, 07/20/31(A)	1,000	919	Oak Hill European Credit Partners IV Designated Activity, Ser 2018-4X, CI DR 2.500%, VAR Euribor 3 Month+2.500%, 01/20/32	EUR 3,000	3,533
Montmartre Euro CLO 2020-2 DAC, Ser 2020-2X, CI E 6.430%, VAR Euribor 3 Month+6.430%, 07/15/33	EUR 563	684	OAK Hill European Credit Partners V Designated Activity, Ser 2017-5X, CI E 6.200%, VAR Euribor 3 Month+6.200%, 02/21/30	EUR 1,500	1,779
Montmartre Euro CLO 2020-2 DAC, Ser 2020-2X, CI F 6.920%, VAR Euribor 3 Month+6.920%, 07/15/33	EUR 263	309	OAK Hill European Credit Partners V Designated Activity, Ser 2017-5X, CI F 7.300%, VAR Euribor 3 Month+7.300%, 02/21/30	EUR 1,100	1,234
Mountain View CLO, Ser 2018-9A, CI CR 3.357%, VAR ICE LIBOR USD 3 Month+3.120%, 07/15/31(A)	2,500	2,266	Ocean Trails CLO VII, Ser 2019-7A, CI E 7.098%, VAR ICE LIBOR USD 3 Month+6.880%, 04/17/30(A)	3,000	2,705
Northwoods Capital 19 Euro DAC, Ser 2020- 21X, CI F 8.090%, VAR Euribor 3 Month+8.090%, 06/16/33	EUR 1,000	1,207			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
OZLM IX, Ser 2018-9A, CI CRR 3.468%, VAR ICE LIBOR USD 3 Month+3.250%, 10/20/31(A)	1,500	\$ 1,433	Parallel, Ser 2018-1A, CI C 3.018%, VAR ICE LIBOR USD 3 Month+2.800%, 04/20/31(A)	2,000	\$ 1,812
OZLM IX, Ser 2018-9A, CI DRR 6.338%, VAR ICE LIBOR USD 3 Month+6.120%, 10/20/31(A)	2,000	1,781	Parallel 2018-1, Ser 2018-1A, CI D 5.468%, VAR ICE LIBOR USD 3 Month+5.250%, 04/20/31(A)	1,250	980
OZLM VI, Ser 2018-6A, CI DS 6.268%, VAR ICE LIBOR USD 3 Month+6.050%, 04/17/31(A)	3,550	3,074	Pikes Peak CLO 5, Ser 2020-5A, CI E 6.918%, VAR ICE LIBOR USD 3 Month+6.700%, 04/20/33(A)	2,500	2,473
OZLM XI, Ser 2017- 11A, CI DR 7.214%, VAR ICE LIBOR USD 3 Month+7.000%, 10/30/30(A)	3,000	2,657	Regatta XIV Funding, Ser 2018-3A, CI E 6.165%, VAR ICE LIBOR USD 3 Month+5.950%, 10/25/31(A)	3,600	3,430
OZLM XXII, Ser 2018- 22A, CI B 2.018%, VAR ICE LIBOR USD 3 Month+1.800%, 01/17/31(A)	3,500	3,393	Regatta XV Funding, Ser 2018-4A, CI D 6.715%, VAR ICE LIBOR USD 3 Month+6.500%, 10/25/31(A)	1,750	1,682
OZLM XXII, Ser 2018- 22A, CI D 5.518%, VAR ICE LIBOR USD 3 Month+5.300%, 01/17/31(A)	1,800	1,520	Rockford Tower Europe CLO 2019-1 DAC, Ser 2019-1X, CI E 6.030%, VAR Euribor 3 Month+6.030%, 01/20/33	EUR 2,000	2,430
OZLM XXIV, Ser 2019- 24A, CI D 7.268%, VAR ICE LIBOR USD 3 Month+7.050%, 07/20/32(A)	4,000	3,860	Saranac CLO III, Ser 2018-3A, CI CR 2.586%, VAR ICE LIBOR USD 3 Month+2.350%, 06/22/30(A)	5,000	4,762

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Saranac CLO VI, Ser 2018-6A, CI D 3.760%, VAR ICE LIBOR USD 3 Month+3.540%, 08/13/31(A)	2,000	\$ 1,849	Sound Point CLO XXVII, Ser 2020-2A, CI E 7.480%, VAR ICE LIBOR USD 3 Month+7.240%, 10/25/31(A)	3,000	\$ 2,967
Sculptor European CLO VII DAC, Ser 2020-7X, CI D 4.500%, VAR Euribor 3 Month+4.500%, 01/15/34	EUR 1,025	1,250	St. Paul's CLO III-R DAC, Ser 2018-3RX, CI CR 1.600%, VAR Euribor 3 Month+1.600%, 01/15/32	EUR 1,750	2,092
Sculptor European CLO VII DAC, Ser 2020-7X, CI F 8.380%, VAR Euribor 3 Month+8.380%, 01/15/34	EUR 255	287	St. Paul's CLO III-R DAC, Ser 2018-3RX, CI ER 4.430%, VAR Euribor 3 Month+4.430%, 01/15/32	EUR 5,650	6,272
Sorrento Park CLO DAC, Ser 2014-1X, CI E 6.250%, VAR Euribor 3 Month+6.250%, 11/16/27	EUR 3,000	3,425	St. Paul's CLO V, Ser 2017-5X, CI ER 5.150%, VAR Euribor 3 Month+5.150%, 02/20/30	EUR 1,500	1,719
Sound Point CLO V-R, Ser 2018-1RA, CI D 3.318%, VAR ICE LIBOR USD 3 Month+3.100%, 07/18/31(A)	1,000	924	St. Paul's CLO VIII DAC, Ser 2017-8X, CI E 4.600%, VAR Euribor 3 Month+4.600%, 01/17/30	EUR 2,800	3,185
Sound Point CLO XXIII, Ser 2019-2A, CI E 6.947%, VAR ICE LIBOR USD 3 Month+6.710%, 04/15/32(A)	3,000	2,939	St. Paul's CLO X DAC, Ser 2019-10X, CI E 6.250%, VAR Euribor 3 Month+6.250%, 04/22/32	EUR 1,000	1,214
Sound Point CLO XXIV, Ser 2019-3A, CI E 7.525%, VAR ICE LIBOR USD 3 Month+7.310%, 10/25/32(A)	3,000	2,978	THL Credit Wind River 2019-3 CLO, Ser 2019-3A, CI E 6.787%, VAR ICE LIBOR USD 3 Month+6.550%, 04/15/31(A)	3,500	3,444

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Toro European CLO 2 DAC, Ser 2018-2X, CI ER 5.600%, VAR Euribor 3 Month+5.600%, 10/15/30	EUR 1,670	\$ 1,988	Vesey Park CLO DAC, Ser 2020-1X, CI D 7.160%, VAR Euribor 3 Month+7.160%, 11/16/32	EUR 2,000	\$ 2,431
Toro European CLO 3 DAC, Ser 2017-3X, CI D 3.320%, VAR Euribor 3 Month+3.320%, 04/15/30	EUR 2,000	2,428	VIBR, Ser 2018-8A, CI D 5.968%, VAR ICE LIBOR USD 3 Month+5.750%, 01/20/31(A)	2,000	1,794
Toro European CLO 6 DAC, Ser 2019-6X, CI E 6.490%, VAR Euribor 3 Month+6.490%, 01/12/32	EUR 1,000	1,157	Voya CLO 2013-3, Ser 2018-3A, CI DR 6.118%, VAR ICE LIBOR USD 3 Month+5.900%, 10/18/31(A)	2,500	2,281
Tralee CLO V, Ser 2018- 5A, CI D 3.418%, VAR ICE LIBOR USD 3 Month+3.200%, 10/20/28(A)	3,000	2,924	Voya Euro CLO II DAC, Ser 2019-2X, CI E 5.900%, VAR Euribor 3 Month+5.900%, 07/15/32	EUR 1,500	1,822
Trimaran Cavu 2019-1, Ser 2019-1A, CI E 7.258%, VAR ICE LIBOR USD 3 Month+7.040%, 07/20/32(A)	1,800	1,720	Voya Euro CLO IV DAC, Ser 2020-4X, CI E 6.650%, VAR Euribor 3 Month+6.650%, 01/15/34	EUR 690	839
Trimaran CAVU 2019-2, Ser 2019-2A, CI D 7.168%, VAR ICE LIBOR USD 3 Month+6.950%, 11/26/32(A)	1,750	1,688	Voya Euro CLO IV DAC, Ser 2020-4X, CI F 8.530%, VAR Euribor 3 Month+8.530%, 01/15/34	EUR 305	343
Venture CDO, Ser 2018-31A, CI C1 2.168%, VAR ICE LIBOR USD 3 Month+1.950%, 04/20/31(A)	4,000	3,807	York CLO-5, Ser 2018- 1A, CI E 6.226%, VAR ICE LIBOR USD 3 Month+6.010%, 10/22/31(A)	2,500	2,390
			Zais CLO 5, Ser 2016- 2A, CI B 3.537%, VAR ICE LIBOR USD 3 Month+3.300%, 10/15/28(A)	4,500	4,229

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Zais CLO 8, Ser 2018-1A, CI C			8.125%, 10/04/04(C)	EUR 119	\$ —
1.987%, VAR ICE			8.125%, 04/21/08(C)	EUR 85	—
LIBOR USD 3			8.000%, 02/25/02(C)	EUR 2,033	—
Month+1.750%, 04/15/29(A)	4,030	\$ 3,570	8.000%, 02/26/08(C) (D)	EUR 114	—
Total Mortgage-Backed Securities			8.000%, 10/30/09(C)	EUR 366	670
Cost (\$372,445)		390,928	7.625%, 12/31/49(C) (D)	EUR 13	—
Sovereign Debt [8.4%]			7.500%, 05/23/02(C)	EUR 52	—
Abu Dhabi Government			7.125%, 06/10/02(C)	EUR 97	—
International Bond,			7.000%, 03/18/04(C)	EUR 141	—
MTN			5.870%, 03/31/23	EUR 28	51
3.875%, 04/16/50	991	1,211	2.500%, 07/09/41(D)	2,413	916
3.125%, 09/30/49	797	856	2.000%, 01/09/38(D)	11,383	4,656
Angolan Government			1.500%, 01/09/38(D)	EUR —	—
International Bond			1.125%, 07/09/35(D)	41,208	15,057
9.500%, 11/12/25	1,176	1,225	1.000%, 07/09/29	1,010	440
9.375%, 05/08/48	1,544	1,460	0.500%, 07/09/29	EUR —	—
9.125%, 11/26/49	343	318	0.500%, 07/09/30(D)	37,894	15,365
8.250%, 05/09/28	518	498	0.000%, 07/22/03(C)	EUR 66	—
8.000%, 11/26/29	439	414	0.000%, VAR		
Argentina Paris Club			Euribor 3		
2.910%, 05/30/21(C)	CHF 2,244	1,648	Month+5.100%, 12/22/04(C)	EUR 29	—
Argentine Republic			Bahrain Government		
Government			International Bond		
International Bond			7.500%, 09/20/47	453	534
10.250%, 02/06/03(C)	EUR 12	—	Brazilian Government		
10.000%, 12/07/04(C)	EUR 1,244	—	International Bond		
10.000%, 01/07/05(C)	EUR 132	—	8.250%, 01/20/34	374	547
10.000%, 02/22/07(C)	EUR 25	—	7.125%, 01/20/37	530	721
9.500%, 03/04/04(C)	EUR 27	49	6.000%, 04/07/26	474	570
9.000%, 11/19/08(C) (D)	EUR 15	—	5.625%, 01/07/41	346	410
8.750%, 02/04/03(C)	EUR 30	—			
8.500%, 02/23/05(C)	EUR 630	—			
8.500%, 07/30/10(C)	EUR 34	—			

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Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
5.625%, 02/21/47	360	\$ 431	Ecuador Government		
5.000%, 01/27/45	750	836	International Bond		
4.625%, 01/13/28	593	665	0.500%, 5.000%, 07/31/21, 07/31/30(A) (D)	6,440	\$ 4,146
Chile Government			0.500%, 1.000%, 07/31/21, 07/31/35(D)	10,000	5,413
International Bond			0.500%, 1.000%, 07/31/21, 07/31/35(D)	15,029	8,210
3.240%, 02/06/28	403	458	0.500%, 0.500%, 07/31/21, 07/31/40(A) (D)	4,092	2,097
Ciudad Autonoma De			0.000%, 07/31/30(A) (G)	578	276
Buenos Aires, MTN			Egypt Government		
8.950%, 02/19/21	4,737	4,714	International Bond, MTN		
Colombia Government			8.875%, 05/29/50	1,587	1,867
International Bond			8.700%, 03/01/49	821	952
8.125%, 05/21/24	848	1,042	8.500%, 01/31/47	1,518	1,725
7.375%, 09/18/37	727	1,064	7.903%, 02/21/48	1,524	1,662
6.125%, 01/18/41	1,198	1,611	7.625%, 05/29/32	493	560
5.625%, 02/26/44	1,016	1,319	7.600%, 03/01/29	496	571
4.125%, 05/15/51	501	557	6.588%, 02/21/28	314	346
3.875%, 04/25/27	897	1,002	Egyptian Paris Club		
Cordoba City			5.056%, 01/01/21(B) (C)	1	1
7.875%, 09/29/27(C)	8,391	4,783	El Salvador Government		
Costa Rica Government			International Bond		
International Bond			9.500%, 07/15/52	533	541
7.000%, 04/04/44	200	185	8.625%, 02/28/29	715	717
6.125%, 02/19/31	223	209	8.250%, 04/10/32	459	452
5.625%, 04/30/43	368	311	7.650%, 06/15/35	167	159
Croatia Government			7.625%, 02/01/41	830	773
International Bond			7.125%, 01/20/50	772	693
6.375%, 03/24/21	1,008	1,022	6.375%, 01/18/27	725	688
6.000%, 01/26/24	1,528	1,759	Gabon Government		
Development Bank of			International Bond		
Kazakhstan JSC			6.625%, 02/06/31	945	978
4.125%, 12/10/22	1,166	1,228	6.375%, 12/12/24	603	630
Dominican Republic			Georgia Government		
International Bond			International Bond		
7.450%, 04/30/44	704	912	6.875%, 04/12/21	1,846	1,874
6.875%, 01/29/26	1,514	1,830			
6.850%, 01/27/45	1,109	1,357			
6.500%, 02/15/48	430	510			
6.000%, 07/19/28	409	490			
5.875%, 01/30/60	1,760	1,945			
5.500%, 01/27/25	425	480			
4.875%, 09/23/32	2,393	2,656			

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Ghana Government International Bond			Lao People's Democratic Republic International Bond		
8.950%, 03/26/51	777	\$ 813	6.875%, 06/30/21	12,750	\$ 11,443
8.750%, 03/11/61	248	256	Lebanon Government International Bond, MTN		
8.125%, 03/26/32	401	426	8.250%, 04/12/21(C)	3,027	456
7.875%, 02/11/35	295	304	7.250%, 03/23/37(C)	1	—
7.625%, 05/16/29	447	476	7.050%, 11/02/35(C)	157	23
Guatemala Government Bond			7.000%, 03/23/32(C)	898	127
6.125%, 06/01/50	289	383	6.850%, 03/23/27(C)	1,262	179
5.375%, 04/24/32	200	245	6.600%, 11/27/26(C)	624	88
Hungary Government International Bond			6.375%, 03/09/20(C)	1,502	210
5.375%, 03/25/24	758	866	6.150%, 06/19/20(C)	2,570	414
Indonesia Government International Bond, MTN			6.100%, 10/04/22(C)	3,210	480
8.500%, 10/12/35	483	791	6.000%, 01/27/23(C)	448	66
7.750%, 01/17/38	604	952	5.800%, 04/14/20(C)	1,188	173
6.625%, 02/17/37	465	664	Mexico Government International Bond		
5.950%, 01/08/46	541	782	6.050%, 01/11/40	376	506
5.250%, 01/17/42	447	581	5.750%, 10/12/10	550	733
5.250%, 01/08/47	633	844	5.550%, 01/21/45	615	809
5.125%, 01/15/45	1,109	1,435	4.750%, 03/08/44	382	455
4.750%, 07/18/47	474	595	3.771%, 05/24/61	2,181	2,277
Iraq International Bond			2.659%, 05/24/31	452	464
5.800%, 01/15/28	345	324	Mongolia Government International Bond		
Ivory Coast Government International Bond			5.625%, 05/01/23	216	228
6.875%, 10/17/40 EUR	1,034	1,441	5.125%, 04/07/26	288	310
5.875%, 10/17/31 EUR	681	922	Morocco Government International Bond		
4.875%, 01/30/32(A) EUR	719	905	5.500%, 12/11/42	265	332
Jamaica Government International Bond			4.250%, 12/11/22	738	777
7.875%, 07/28/45	496	713			
Kazakhstan Government International Bond, MTN					
6.500%, 07/21/45	736	1,190			
Kenya Government International Bond					
8.000%, 05/22/32	550	642			

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4.000%, 12/15/50(A)	300	\$ 310	5.625%, 11/18/50	1,644	\$ 2,592
Nigeria Government International Bond, MTN			3.230%, 07/28/21	355	355
9.248%, 01/21/49	313	369	2.780%, 12/01/60	858	868
7.696%, 02/23/38	445	476	Philippine Government International Bond		
7.625%, 11/28/47	523	552	10.625%, 03/16/25	427	607
6.500%, 11/28/27	505	545	9.500%, 02/02/30	795	1,312
Oman Government International Bond			7.750%, 01/14/31	857	1,323
6.750%, 01/17/48	923	917	6.375%, 10/23/34	655	964
6.500%, 03/08/47	1,635	1,610	3.950%, 01/20/40	753	898
4.750%, 06/15/26	296	297	2.950%, 05/05/45	290	307
3.625%, 06/15/21	2,171	2,174	2.650%, 12/10/45	417	423
Pakistan Government International Bond			Province of Salta		
8.250%, 04/15/24	1,542	1,686	9.500%, 03/16/22	26	23
8.250%, 09/30/25	378	417	Provincia de Buenos Aires		
6.875%, 12/05/27	2,164	2,267	9.950%, 06/09/21(C)	5,328	2,171
Panama Government International Bond			9.125%, 03/16/24(C)	13,115	5,361
9.375%, 04/01/29	476	743	7.875%, 06/15/27(C)	13,850	5,644
8.875%, 09/30/27	465	672	6.500%, 02/15/23(C)	6,500	2,633
7.125%, 01/29/26	210	269	4.000%, 06/01/20(C) (D)	4,082	1,717
6.700%, 01/26/36	630	938	Provincia de Cordoba		
4.500%, 05/15/47	344	443	7.450%, 09/01/24	1,200	738
4.300%, 04/29/53	750	956	7.125%, 06/10/21(C)	43,003	28,598
4.000%, 09/22/24	265	294	7.125%, 08/01/27	5,906	3,632
Paraguay Government International Bond			Provincia de Entre Rios		
4.700%, 03/27/27	291	341	8.750%, 02/08/25(C)	17,970	10,153
4.625%, 01/25/23	468	504	Qatar Government International Bond		
Perusahaan Penerbit SBSN Indonesia III			5.103%, 04/23/48	1,208	1,702
4.550%, 03/29/26	620	719	4.817%, 03/14/49	2,064	2,822
4.325%, 05/28/25	233	265	4.400%, 04/16/50	288	376
3.800%, 06/23/50	264	292	3.250%, 06/02/26	1,152	1,283
Peruvian Government International Bond					
8.750%, 11/21/33	1,385	2,371			
7.350%, 07/21/25	890	1,143			

Consolidated Schedule of Investments

December 31, 2020 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
Republic of Belarus International Bond			6.200%, 05/11/27	670	\$ 385
7.625%, 06/29/27	298	\$ 329	State Oil of the Azerbaijan Republic, MTN		
6.200%, 02/28/30	442	449	4.750%, 03/13/23	203	217
Republic of South Africa Government International Bond			Third Pakistan International Sukuk		
5.875%, 05/30/22	367	393	5.625%, 12/05/22	604	620
5.875%, 06/22/30	259	294	5.500%, 10/13/21	11,559	11,673
5.750%, 09/30/49	541	544	Turkey Government International Bond		
5.650%, 09/27/47	660	661	7.375%, 02/05/25	350	391
5.000%, 10/12/46	342	322	6.875%, 03/17/36	282	308
4.300%, 10/12/28	1,329	1,388	6.350%, 08/10/24	361	388
Romanian Government International Bond, MTN			6.125%, 10/24/28	505	540
6.750%, 02/07/22	670	715	6.000%, 03/25/27	447	475
6.125%, 01/22/44	118	167	6.000%, 01/14/41	301	298
4.375%, 08/22/23	1,156	1,263	5.750%, 03/22/24	566	597
4.000%, 02/14/51	1,830	1,996	5.750%, 05/11/47	757	723
3.624%, 05/26/30 EUR	340	497	5.600%, 11/14/24	255	268
3.375%, 01/28/50 EUR	923	1,300	4.875%, 04/16/43	988	868
3.000%, 02/14/31	182	196	3.250%, 03/23/23	323	323
Russian Foreign Bond - Eurobond			Ukraine Government International Bond		
5.250%, 06/23/47	1,400	1,943	9.750%, 11/01/28	781	963
4.375%, 03/21/29	1,000	1,169	8.994%, 02/01/24	496	563
4.250%, 06/23/27	400	457	7.750%, 09/01/21	372	386
Saudi Government International Bond			7.750%, 09/01/23	830	914
5.250%, 01/16/50	1,422	1,943	7.750%, 09/01/24	325	362
5.000%, 04/17/49	1,126	1,479	7.750%, 09/01/25	1,473	1,655
4.625%, 10/04/47	323	401	7.750%, 09/01/26	1,290	1,460
4.500%, 04/22/60	662	832	7.750%, 09/01/27	458	521
3.750%, 01/21/55	813	890	7.375%, 09/25/32	2,983	3,287
Sri Lanka Government International Bond			7.253%, 03/15/33	755	827
7.850%, 03/14/29	760	441	0.000%, 05/31/40(E)	17,000	17,489
7.550%, 03/28/30	8,419	4,783	Uruguay Government International Bond		
6.825%, 07/18/26	308	179	7.875%, 01/15/33	774	1,239
6.750%, 04/18/28	273	157	7.625%, 03/21/36	607	985
6.250%, 07/27/21	3,358	2,889	5.100%, 06/18/50	601	843

Consolidated Schedule of Investments

December 31, 2020 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)	Description	Face Amount (000) ⁽¹⁾	Value (000)
4.975%, 04/20/55	1,919	\$ 2,670	AXA Equitable Life #9345, Acquired 11/04/2013	143	\$ 1,235
4.125%, 11/20/45	518	649	BlackBrush Oil & Gas, L.P., Acquired	-	-
Vertical US Newco 5.250%, 07/15/27(A)	1,400	1,484	Guardian Insurance #0346, Acquired 11/04/2013	646	2,514
Vietnam Government International Bond 4.800%, 11/19/24	778	875	Hartford Life #4700, Acquired 11/24/2015	81	216
Zambia Government International Bond 8.970%, 07/30/27(C)	1,235	655	ING Reliastar #1234, Acquired 12/05/2013	1,067	5,039
8.500%, 04/14/24(C)	345	186	ING Reliastar #3394, Acquired 05/30/2014	3,687	7,189
			ING Reliastar #4842, Acquired 11/20/2013	921	3,514
			ING Reliastar #776H, Acquired 05/30/2014	1,518	1,701
Total Sovereign Debt			John Hancock #0430, Acquired 05/30/2014	2,418	4,142
Cost (\$360,689)		335,659	John Hancock #1929, Acquired 05/30/2014	3,812	3,983
			John Hancock #5072, Acquired 05/30/2014	1,409	4,002
Life Settlement Contracts [3.1%](B)(H)(I)			John Hancock #5080, Acquired 11/19/2013	313	3,995
American General Life #460L, Acquired 05/30/2014	303	842	John Hancock #5885, Acquired 05/30/2014	894	1,927
American General Life #508L, Acquired 05/30/2014	2,595	2,312	John Hancock #6686, Acquired 05/30/2014	3,035	2,954
American General Life #542L, Acquired 07/30/2015	83	279	John Hancock #6912, Acquired 05/30/2014	1,065	1,822
American General Life #906L, Acquired 07/30/2015	479	2,988	Lincoln National #4754, Acquired 09/17/2015	1,029	5,494
American General Life #964L, Acquired 07/30/2015	1,459	2,193	Lincoln National #4754, Acquired 09/17/2015	610	3,435
AXA Equitable Life #0474, Acquired 11/04/2013	7,290	8,281	Lincoln National #5658, Acquired 09/17/2015	329	1,563
AXA Equitable Life #1616, Acquired 05/30/2014	3,254	3,715	Lincoln National #7099, Acquired 09/17/2015	1,254	3,196
AXA Equitable Life #1898, Acquired 11/04/2013	441	897	Lincoln National #8558, Acquired 09/17/2015	1,659	2,899
AXA Equitable Life #7233, Acquired 11/04/2013	395	2,126	Mass Mutual #1849, Acquired 11/05/2013	2,926	4,891
AXA Equitable Life #7578, Acquired 11/04/2013	2,104	4,127	Mass Mutual #5167, Acquired 05/30/2014	63	1,976
AXA Equitable Life #7857, Acquired 11/04/2013	2,297	1,353	Mass Mutual #5681, Acquired 11/05/2013	288	2,788
AXA Equitable Life #8538, Acquired 11/04/2013	1,333	2,070			

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City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	Value (000)
Met Life #8MLU, Acquired 05/20/2014	1,413	\$ 1,067
Penn Life #8183, Acquired 10/18/2016	46	125
Penn Mutual #3106, Acquired 05/30/2014	1,294	1,348
Phoenix Life #5715, Acquired 10/18/2016	569	2,492
Phoenix Life #6157, Acquired 10/18/2016	569	2,522
Phoenix Life #6161, Acquired 05/30/2014	3,472	9,591
Phoenix Life #8499, Acquired 05/30/2014	756	1,366
Phoenix Life #8509, Acquired 05/30/2014	761	1,366
Principal Financial #6653, Acquired 10/30/2013	306	550
Security Mutual Life #5380, Acquired 10/28/2013	410	—
Transamerica #1708, Acquired 10/28/2013	957	2,034
Transamerica #8205, Acquired 10/28/2013	714	1,050
Total Life Settlement Contracts (Cost \$62,467)		125,169

Common Stock [0.3%]

Agricultural [0.0%]		
Mriya Farming PLC *	2,903	—
Chemicals [0.0%]		
Hexion Holdings *	21,096	258
Consumer Cyclical [0.0%]		
TruKid *	257	643

Description	Face Amount (000) ⁽¹⁾	Value (000)
Diversified Minerals [0.0%]		
New World Resources, CI A *	44,276,198	\$ —
Energy [0.0%]		
Templar Energy, CI A *	105,419	14
Energy Equipment & Services [0.0%]		
FTS International, CI A *	34,504	663
Health Care [0.1%]		
Novartex	180,000	84
Oberland Capital Healthcare Solutions LP	1,905,789	1,906
Total		1,990
Independent Energy [0.1%]		
Oasis Petroleum *	18,564	688
Whiting Petroleum *	19,668	492
Total Independent Energy		1,180
Manufacturing [0.0%]		
Vivarte	6,000	3
Media Entertainment [0.0%]		
iHeartMedia *	12,136	158
Oil, Gas & Consumable Fuels [0.1%]		
Gulf Keystone Petroleum *	2,140,000	3,582
Savannah Petroleum *	4,307,451	807
Summit Midstream Partners	13,133	164
Total Oil, Gas & Consumable Fuels		4,553
Retailers [0.0%]		
Party City Holdings	53,709	330

Consolidated Schedule of Investments

December 31, 2020 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) ⁽¹⁾	
Services [0.0%]		
A'ayan Leasing & Investment KSCP	1,169,438	247
Wayne Services Legacy *	257	—
Total Services		247
Telephones & Telecommunications [0.1%]		
Technicolor	732,821	1,628
Utilities [0.0%]		
Longview Power LLC	64,904	97
Total Common Stock		
	(Cost \$13,081)	11,764
Limited Partnership [0.3%]		
Cartesian LP*	10,000	11,960
Total Limited Partnership		
	(Cost \$10,000)	11,960
Convertible Bonds [0.0%]		
Coal Mining [0.0%]		
New World Resources CV to 7.000 4.000%cash or 8.000% PIK, 10/07/20(C) EUR	380	7
Real Estate Oper/Develop [0.0%]		
No. Va Land Investment Group CV to 379.550 5.500%, 04/27/23	1,159	1,156
Telephones & Telecommunications [0.0%]		
Digicel Group 0.5 CV to 1.000 7.000%, 10/01/69 (A)	1,715	481
Total Convertible Bonds		
	Cost (\$1,910)	1,644

Description	Face Amount (000) ⁽¹⁾	Value (000)
Warrants [0.0%]		
Prophylaxis, Expires 10/07/22* Toys 'R' Us/Hill Street Expires 06/21/21* (J)	293	\$ —
Total Warrants	14,795	6
	(Cost \$0)	6
Preferred Stock [0.0%]		
[0.0%] BlackBrush Oil & Gas, L.P.	1,265,625	367
Total Preferred Stock		367
	(Cost \$367)	367
Closed-End Fund [0.0%]		
Stone Ridge Reinsurance Risk Premium Interval Fund	18,408	745
Total Closed-End Fund		745
	(Cost \$885)	745
Short-Term Investment** [4.9%]		
SEI Daily Income Trust Government Fund, CI F, 0.010%	194,599,287	194,599
Total Short-Term Investment		194,599
	(Cost \$194,599)	194,599
Total Investments [98.5%]		\$ 3,940,020
	(Cost \$3,973,038)	

Percentages are based on Net Assets of \$3,998,961 (000).

* Non-income producing security.

** The rate reported is the 7-day effective yield as of December 31, 2020.

(1) U.S. Dollars unless otherwise indicated.

(A) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On December 31, 2020, the value of these securities amounted to \$935,019 (000), representing 23.4% of the net assets of the Fund.

Consolidated Schedule of Investments

December 31, 2020 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

- (B) Level 3 security in accordance with fair value hierarchy.
- (C) In default on interest payments. Rate shown represents the last coupon rate prior to default.
- (D) Step Bond — The rate reported is the rate in effect on December 31, 2020. The coupon on a step bond changes on a specific date.
- (E) Variable or floating rate security, the interest rate of which adjusts periodically based on changes in current interest rates and prepayments on the underlying pool of assets.
- (F) Unsettled bank loan, Interest rate not available.
- (G) Zero coupon security. The rate reported is the effective yield at time of purchase.
- (H) Security is considered illiquid. The total market value of such security as of December 31, 2020 was \$125,169 (000) and represented 3.13% of net assets of the Fund.
- (I) Security is considered restricted. The total market value of such securities as of December 31, 2020 was \$125,169 (000) and represented 3.13% of Net Assets of the Fund.
- (J) Strike Price is unavailable.

A list of the open forward foreign currency contracts held by the Fund at December 31, 2020, is as follows:

Counterparty	Settlement Date	Currency to Deliver (Thousands)	Currency to Receive (Thousands)	Unrealized Appreciation (Depreciation) (Thousands)
U.S. Bank	01/12/21 - 01/19/21	EUR 2,510	USD 3,079	\$ 11
U.S. Bank	01/12/21 - 01/27/21	EUR 395,739	USD 473,438	(10,188)
U.S. Bank	01/19/21 - 01/27/21	GBP 33,920	USD 44,610	(1,783)
U.S. Bank	01/27/21	USD 1,189	EUR 1,000	33
U.S. Bank	01/27/21	CHF 1,700	USD 1,867	(55)
U.S. Bank	01/27/21	JPY 470,000	USD 4,502	(51)
UBS	01/13/21	USD 302	EUR 247	1
				<u>\$ (12,032)</u>

CDO — Collateralized Debt Obligation
 CHF — Swiss Franc
 CI — Class
 CLO — Collateralized Loan Obligation
 CV — Convertible Security
 DAC — Designated Activity Company
 EUR — Euro
 Euribor — Euro Interbank Offered Rate
 GBP — British Pound Sterling
 ICE — Intercontinental Exchange
 JPY — Japanese Yen
 JSC — Joint Stock Company
 LIBOR — London Interbank Offered Rates
 LLC — Limited Liability Corporation
 LLP — Limited Liability Partnership
 LP — Limited Partnership
 LTD — Limited
 MTN — Medium Term Note
 PIK — Paid-in Kind
 PLC — Public Limited Company
 REIT — Real Estate Investment Trust
 Ser — Series
 ULC — Unlimited Liability Company
 USD — United States Dollar
 VAR — Variable

The following is a list of the inputs used as of December 31, 2020 in valuing the Fund's investments and other financial instruments carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3 ⁽¹⁾	Total
Corporate Bonds	\$ —	\$2,158,929	\$ 2	\$2,158,931
Loan Participations	—	704,621	3,627	708,248
Mortgage-Backed Securities	—	388,968	1,960	390,928
Sovereign Debt	—	335,658	1	335,659
Life Settlement Contracts	—	—	125,169	125,169
Common Stock	11,653	111	—	11,764
Limited Partnership	—	11,960	—	11,960
Convertible Bonds	—	1,644	—	1,644
Warrants	—	6	—	6
Preferred Stock	—	367	—	367
Closed-End Fund	745	—	—	745
Short-Term Investment	194,599	—	—	194,599
Total Investments in Securities	<u>\$ 206,997</u>	<u>\$3,602,264</u>	<u>\$ 130,759</u>	<u>\$3,940,020</u>

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December 31, 2020 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

Other Financial Instruments	Level 1	Level 2	Level 3	Total
Forwards Contracts*				
Unrealized				
Appreciation	\$ —	\$ 45	\$ —	\$ 45
Unrealized Depreciation	—	(12,077)	—	(12,077)
Total Other Financial Instruments	\$ —	\$ (12,032)	\$ —	\$ (12,032)

* Forwards contracts and swap contracts are valued at the unrealized appreciation/(depreciation) on the instrument.

⁽¹⁾ Of the \$130,759 (000) in Level 3 securities as of December 31, 2020, \$125,169 (000) or 95.7% are not valued via third party pricing vendors and broker quotes. If significant, the disclosure of the unobservable inputs and the interrelationships and sensitivity between these inputs is required for those Level 3 securities that are not valued by third party vendors or broker quotes.

The following is a reconciliation of investments in which significant unobservable inputs (Level 3) were used in determining value as of December 31, 2020:

	Investments in Loan Participations	Investments in Life Settlement Contracts	Investments in Sovereign Debt	Investments in Mortgage-Backed Securities	Investments in Warrants	Investments in Corporate Bonds	Total
Beginning balance as of October 1, 2020	\$ 2,180	\$ 128,281	\$ 2	\$ -	\$ 2,241	\$ 2	132,706
Accrued discounts/ premiums	-	-	-	-	-	-	-
Realized gain/(loss)	-	-	-	-	-	-	-
Change in unrealized appreciation/(depreciation)	1,447	(3,112)	-	-	-	-	(1,665)
Purchases	-	-	-	-	-	-	-
Sales/paydowns	-	-	(1)	-	-	-	(1)
Transfers into Level 3	-	-	-	1,960	-	-	1,960
Transfers out of Level 3	-	-	-	-	(2,241)	-	(2,241)
Ending balance as of December 31, 2020	\$ 3,627	\$ 125,169	\$ 1	\$ 1,960	\$ -	\$ 2	130,759
Changes in unrealized gains/(losses) included in earnings related to securities still held at reporting date	\$ 1,447	\$ (3,112)	\$ -	\$ -	\$ -	\$ -	(1,665)

Amounts designated as “—” are either \$0 or have been rounded to \$0.

For information on the Fund’s policy regarding valuation of investments and other significant accounting policies, please refer to the Fund’s most recent semi-annual or annual financial statements.

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December 31, 2020 (Unaudited)

City National Rochdale Fixed Income Opportunities Fund

The following table summarizes the quantitative inputs and assumptions used for items categorized as material Level 3 investments as of December 31, 2020. The disclosures below also include qualitative information on the sensitivity of the fair value measurements to changes in the significant unobservable inputs.

	Fair Value at December 31, 2020 (000)	Valuation Techniques
Life Settlement		
Contracts	\$125,169	Discounted Cash Flow Model
		Observable Inputs
		Maturity Value
		Unobservable Inputs
		Range
		Discount Rate
		Expected Maturity (months)
		13.5%
		6-130 months

The unobservable inputs used to determine fair value of recurring Level 3 assets may have similar or diverging impacts on valuation. Significant increases and decreases in these inputs in isolation and interrelationships between those inputs could result in significantly higher or lower fair value measurement. Increases in projected collection rates in isolation would result in a higher fair value measurement, while increases in expected discount rates, projected default rates, and maturities of life settlement contracts, in isolation, would result in a lower fair value measurement.

For the period ended December 31, 2020, there have been no transfers between any of the fair value hierarchy levels. Transfers between Levels are recognized at period end.

For more information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

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Schedule of Investments

December 31, 2020 (Unaudited)

City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Municipal Bonds [94.6%]					
Alabama [2.2%]					
Alabama State, Southeast Gas Supply District, Ser A, RB Callable 03/01/24 @ 100 4.000%, 06/01/49(A)	5,000	\$ 5,550	Glendale, Industrial Development Authority, Glencroft Retirement Community, RB Callable 11/15/26 @ 100 5.000%, 11/15/36	\$ 600	\$ 607
Black Belt Energy Gas District, Ser A-1, RB Callable 09/01/25 @ 100 4.000%, 12/01/49(A)	5,000	5,772	Phoenix, Industrial Development Authority, Legacy Traditional School Projects, RB 5.750%, 07/01/24(C)	1,150	1,236
Jefferson County, Sewer Revenue, Ser D, RB Callable 10/01/23 @ 105 6.000%, 10/01/42	9,000	10,488	Phoenix, Industrial Development Authority, Legacy Traditional School Projects, RB Callable 07/01/25 @ 100 5.000%, 07/01/45(C)	3,300	3,512
Jefferson County, Sewer Revenue, Sub-Ser, RB Callable 10/01/23 @ 105 0.837%, -, 0,10/01/46(B)	2,500	2,529	Pima County, Industrial Development Authority, Noah Webster School Project, RB Callable 12/15/23 @ 100 7.000%, 12/15/43	1,500	1,674
Lower Alabama Gas District, Ser A, RB 5.000%, 09/01/46	4,500	6,726	Tempe, Industrial Development Authority, Mirabella at ASU Project, Ser A, RB Callable 10/01/27 @ 100 6.125%, 10/01/52(C)	1,200	1,277
Tuscaloosa County, Industrial Development Authority, Ser A, RB Callable 05/01/29 @ 100 5.250%, 05/01/44(C)	8,500	9,697	Yavapai County, Industrial Development Authority, Ser A, RB Callable 03/01/25 @ 100 5.000%, 09/01/34(C)	2,015	2,176
Total Alabama		40,762	Total Arizona		15,311
Alaska [0.5%]			Arkansas [0.5%]		
Northern Arkansas, Tobacco Securitization, Ser A, RB Callable 01/22/21 @ 100 5.000%, 06/01/46	9,500	9,640	Arkansas State, Development Finance Authority, RB, AMT Callable 09/01/26 @ 103 4.500%, 09/01/49(C)	8,500	9,149
Arizona [0.9%]			California [6.2%]		
Arizona State, Industrial Development Authority, RB Callable 07/01/29 @ 100 5.000%, 01/01/54	375	326	California Community Housing Agency, Ser NITY, RB Callable 02/01/30 @ 100 5.000%, 02/01/50(C)	6,875	7,681
Arizona State, Industrial Development Authority, Ser A, RB Callable 07/15/28 @ 100 4.000%, 07/15/30(C)	625	675	California County, Tobacco Securitization Agency, Ser A, RB Callable 06/01/30 @ 100 4.000%, 06/01/49	1,000	1,161
Arizona State, Industrial Development Authority, Ser A, RB Callable 07/15/28 @ 100 4.000%, 07/15/40(C)	925	965	California County, Tobacco Securitization Agency, Sub- Ser A, RB Callable 01/22/21 @ 20 7.316%, 06/01/46(D)	10,000	1,970
Glendale, Industrial Development Authority, Glencroft Retirement Community, RB Callable 11/15/26 @ 100 5.250%, 11/15/46	1,000	1,006	California Pollution Control Financing Authority, RB, AMT 7.500%, 07/01/32(C)	1,275	1,156
Glendale, Industrial Development Authority, Glencroft Retirement Community, RB Callable 11/15/26 @ 100 5.250%, 11/15/51	1,850	1,857			

Schedule of Investments

December 31, 2020 (Unaudited)

City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
California School Finance Authority, Ser A, RB 5.000%, 07/01/30(C)	\$ 70	\$ 93	California State, School Finance Authority, View Park Elementary & Middle School Project, Ser A, RB Callable 10/01/24 @ 100 6.000%, 10/01/49	\$ 1,120	\$ 1,231
California State, Community Housing Agency, Ser A, RB Callable 04/01/29 @ 100 5.000%, 04/01/49(C)	2,500	2,829	California State, School Finance Authority, View Park Elementary & Middle School Project, Ser A, RB Callable 10/01/24 @ 100 5.875%, 10/01/44	1,000	1,094
California State, Community Housing Agency, Ser A, RB Callable 08/01/30 @ 100 5.000%, 08/01/50(C)	3,500	4,025	California State, School Finance Authority, View Park Elementary & Middle School Project, Ser A, RB Callable 10/01/24 @ 100 5.625%, 10/01/34	575	628
California State, GO Callable 12/01/23 @ 100 5.000%, 12/01/31	1,500	1,701	California State, Statewide Communities Development Authority, RB Callable 06/01/28 @ 100 5.250%, 12/01/43(C)	500	583
California State, Health Facilities Financing Authority, Ser A, RB Callable 11/15/27 @ 100 4.000%, 11/15/40	5,000	5,841	California State, Statewide Communities Development Authority, RB Callable 12/01/24 @ 100 5.250%, 12/01/44	5,380	5,928
California State, Municipal Finance Authority, California Baptist University, Ser A, RB Callable 11/01/25 @ 100 5.500%, 11/01/45(C)	4,000	4,455	California State, Statewide Communities Development Authority, RB Callable 06/01/28 @ 100 5.250%, 12/01/48(C)	2,000	2,313
California State, Municipal Finance Authority, RB Callable 06/01/27 @ 100 5.000%, 06/01/43	6,620	7,887	California State, Statewide Communities Development Authority, Ser A, RB Callable 06/01/26 @ 100 5.250%, 12/01/56(C)	1,500	1,688
California State, Municipal Finance Authority, Ser A, RB Callable 11/01/26 @ 100 5.250%, 11/01/36	255	298	California State, Statewide Financing Authority, Ser C, RB Callable 01/22/21 @ 9 15.342%, 06/01/55(C) (D)	50,000	3,916
California State, Municipal Finance Authority, Ser A, RB Callable 11/01/26 @ 100 5.000%, 11/01/47	1,005	1,129	Central Basin, Municipal Water District, Ser A, RB Callable 08/01/28 @ 100 5.000%, 08/01/44	2,000	2,120
California State, Pollution Control Financing Authority, Calplant I Project, RB, AMT Callable 07/01/27 @ 100 8.000%, 07/01/39(C) (E)	5,000	3,250	Folsom Ranch, Financing Authority, SPL Tax Callable 09/01/27 @ 100 5.000%, 09/01/37	1,435	1,689
California State, Public Works Board, Department of Corrections and Rehab Project, Ser A, RB Callable 09/01/24 @ 100 5.000%, 09/01/31	5,000	5,818	Folsom Ranch, Financing Authority, SPL Tax Callable 09/01/27 @ 100 5.000%, 09/01/47	2,000	2,309
California State, Public Works Board, Various Capital Projects, Ser A, RB Callable 04/01/22 @ 100 5.000%, 04/01/37	1,000	1,054	Golden State, Tobacco Securitization, Ser A-1, RB Callable 06/01/22 @ 100 5.000%, 06/01/47	2,000	2,074
California State, School Finance Authority, KIPP LA Project, Ser A, RB Callable 07/01/27 @ 100 5.000%, 07/01/47(C)	500	594	Golden State, Tobacco Securitization, Ser A-1, RB Callable 06/01/22 @ 100 3.500%, 06/01/36	8,890	9,068

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Inland Empire, Tobacco Securitization Authority, RB Callable 01/22/21 @ 37 9.266%, 06/01/36(D)	\$ 12,500	\$ 4,581	Base Village Metropolitan District No. 2, Ser A, GO Callable 12/01/21 @ 103 5.750%, 12/01/46	\$ 3,055	\$ 3,182
Orange County, Community Facilities District, SPL Tax Callable 08/15/28 @ 100 5.000%, 08/15/47	1,000	1,177	Bellevue Station Metropolitan District No. 2, GO Callable 12/01/21 @ 103 5.125%, 12/01/46	3,375	3,483
Oroville City, RB Callable 04/01/29 @ 100 5.250%, 04/01/39	750	841	Bellevue Station Metropolitan District No. 2, GO Callable 12/01/21 @ 103 5.000%, 12/01/36	1,500	1,554
Oroville City, RB Callable 04/01/29 @ 100 5.250%, 04/01/49	3,000	3,307	Big Dry Creek Metropolitan District, Ser A, GO Callable 12/01/22 @ 103 5.750%, 12/01/47	2,910	3,070
Palomar Community College District, GO Callable 08/01/40 @ 100 0.800%, 6.375%, 08/01/40, 08/01/45(B)	6,000	6,646	Brighton Crossing Metropolitan District No. 4, Ser A, GO Callable 12/01/22 @ 103 5.000%, 12/01/37	525	553
San Buenaventura, Community Memorial Health System Project, RB Callable 12/01/21 @ 100 7.500%, 12/01/41	1,000	1,055	Brighton Crossing Metropolitan District No. 4, Ser A, GO Callable 12/01/22 @ 103 5.000%, 12/01/47	1,720	1,800
San Buenaventura, Community Memorial Health System Project, RB Callable 12/01/21 @ 100 7.000%, 12/01/26	1,000	1,051	Brighton Crossing Metropolitan District No. 6, Ser A, GO Callable 12/01/25 @ 103 5.000%, 12/01/35	525	552
San Mateo, Community Facilities District, Community Facilities District No. 2008-1-Bay, SPL Tax Callable 09/01/22 @ 100 5.500%, 09/01/44	1,000	1,056	Brighton Crossing Metropolitan District No. 6, Ser A, GO Callable 12/01/25 @ 103 5.000%, 12/01/50	1,340	1,365
University of California, Ser BE, RB Callable 05/15/30 @ 100 4.000%, 05/15/40	2,500	3,069	Broadway Park North Metropolitan District No. 2, GO Callable 12/01/25 @ 103 5.000%, 12/01/40(C)	1,100	1,173
Total California		108,366	Broadway Park North Metropolitan District No. 2, GO Callable 12/01/25 @ 103 5.000%, 12/01/49(C)	1,265	1,334
Colorado [7.6%]			Broadway Station Metropolitan District No. 2, Ser A, GO Callable 06/01/24 @ 103 5.125%, 12/01/48	1,500	1,593
9th Avenue Metropolitan District No. 2, GO Callable 12/01/23 @ 103 5.000%, 12/01/48	1,000	1,058	Broadway Station Metropolitan District No. 2, Ser A, GO Callable 06/01/24 @ 103 5.000%, 12/01/35	730	782
Amber Creek, Metropolitan District, Ser A, GO Callable 12/01/22 @ 103 5.125%, 12/01/47	1,041	1,075	Buffalo Highlands Metropolitan District, Ser A, GO Callable 12/01/23 @ 103 5.375%, 12/01/48	1,775	1,864
Amber Creek, Metropolitan District, Ser A, GO Callable 12/01/22 @ 103 5.000%, 12/01/37	750	782			
Arkansas State, River Power Authority, Colorado Improvement Project, RB Callable 01/15/21 @ 100 6.125%, 10/01/40	2,500	2,508			

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Canyons Metropolitan District No. 5, Ser A, GO Callable 12/01/22 @ 103 6.125%, 12/01/47	\$ 1,000	\$ 1,054	Denver County, Health & Hospital Authority, Ser A, RB Callable 12/01/27 @ 100 4.000%, 12/01/35(C)	\$ 1,835	\$ 2,043
Canyons Metropolitan District No. 5, Ser A, GO Callable 12/01/22 @ 103 6.000%, 12/01/37	2,000	2,109	Denver County, Health & Hospital Authority, Ser A, RB Callable 12/01/27 @ 100 4.000%, 12/01/36(C)	2,305	2,560
City & County of Denver Colorado, RB, AMT Callable 10/01/23 @ 100 5.000%, 10/01/32	2,000	2,097	Denver County, Health & Hospital Authority, Ser A, RB Callable 12/01/29 @ 100 4.000%, 12/01/38	1,250	1,410
Clear Creek Station, Metropolitan District No. 2, Ser A, GO Callable 12/01/22 @ 103 5.000%, 12/01/47	1,000	1,040	Denver County, Health & Hospital Authority, Ser A, RB Callable 12/01/29 @ 100 4.000%, 12/01/39	1,000	1,124
Colorado State, Educational & Cultural Facilities Authority, Aspen Ridge School Project, RB Callable 07/01/25 @ 100 5.250%, 07/01/46(C)	1,930	2,041	Denver County, Health & Hospital Authority, Ser A, RB Callable 12/01/29 @ 100 4.000%, 12/01/40	750	839
Colorado State, Educational & Cultural Facilities Authority, Aspen Ridge School Project, RB Callable 07/01/25 @ 100 5.000%, 07/01/36(C)	915	972	Denver, International Business Center Metropolitan District No. 1, Sub-Ser B, GO Callable 06/01/24 @ 103 6.000%, 12/01/48	2,290	2,458
Colorado State, Educational & Cultural Facilities Authority, Charter School Preparatory School Project, RB Callable 04/01/25 @ 100 5.250%, 04/01/45(C)	2,655	2,742	Denver, International Business Center, RB 4.000%, 12/01/48	350	364
Colorado State, Educational & Cultural Facilities Authority, Charter School Preparatory School Project, RB Callable 04/01/25 @ 100 5.125%, 04/01/35(C)	1,515	1,578	Erie Highlands, Metropolitan District No. 1, GO, BAM Callable 12/01/30 @ 100 3.000%, 12/01/45	500	543
Colorado State, Health Facilities Authority, Common Spirit Health, Ser A, RB Callable 08/01/29 @ 100 4.000%, 08/01/49	8,120	9,150	Erie Highlands, Metropolitan District No. 1, GO, BAM Callable 12/01/30 @ 100 2.250%, 12/01/40	900	912
Colorado State, High Performance Transportation Enterprise, U.S. 36 & I-25 Managed Lanes Project, RB, AMT Callable 01/01/23 @ 100 5.750%, 01/01/44	2,000	2,144	Erie Highlands, Metropolitan District No. 2, Ser A, GO Callable 12/01/23 @ 103 5.250%, 12/01/48	5,725	5,985
Constitution Heights Metropolitan District, GO Callable 06/01/25 @ 103 5.000%, 12/01/49	1,260	1,345	First Creek Village Metropolitan District, Ser A, GO Callable 09/01/24 @ 103 5.000%, 12/01/39	595	647
Cottonwood Highlands Metropolitan District No. 1, Ser A, GO Callable 06/01/24 @ 103 5.000%, 12/01/49	1,400	1,466	First Creek Village Metropolitan District, Ser A, GO Callable 09/01/24 @ 103 5.000%, 08/01/49	1,085	1,166
			First Creek Village Metropolitan District, Ser A, GO Callable 09/01/24 @ 103 3.000%, 12/01/29	500	525

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Flatiron Meadows, Metropolitan District, GO Callable 12/01/21 @ 103 5.125%, 12/01/46	\$ 2,000	\$ 2,065	Regional Transportation District, RB 4.000%, 07/15/39	\$ 525	\$ 667
Great Western Park, Metropolitan District No. 2, Ser A, GO Callable 12/01/21 @ 100 5.000%, 12/01/46	1,825	1,878	Serenity Ridge, Metropolitan District No. 2, Ser A, GO Callable 12/01/23 @ 103 5.125%, 12/01/37	550	583
Green Gables, Metropolitan District No. 1, Ser A, GO Pre-Refunded @ 100 5.300%, 12/01/21(F)	2,500	2,682	Serenity Ridge, Metropolitan District No. 2, Ser A, GO Callable 12/01/23 @ 103 5.125%, 12/01/43	1,000	1,051
Green Valley Ranch East Metropolitan District No. 6, Ser A, GO Callable 09/01/25 @ 103 5.875%, 12/01/50	1,195	1,273	Sierra Ridge, Metropolitan District No. 2, Ser A, GO Callable 12/01/21 @ 103 5.500%, 12/01/46	1,500	1,561
Jefferson Center, Metropolitan District No. 1, Ser A-2, RB Callable 12/01/23 @ 103 4.375%, 12/01/47	750	782	Solaris, Metropolitan District No. 3, Ser A, GO 5.000%, 12/01/36	700	732
Jefferson Center, Metropolitan District No. 1, Ser A-2, RB Callable 12/01/23 @ 103 4.125%, 12/01/40	575	599	Solaris, Metropolitan District No. 3, Ser A, GO Callable 12/01/21 @ 103 5.000%, 12/01/46	2,530	2,640
Karl's Farm Metropolitan District No. 2, Ser A, GO Callable 09/01/25 @ 103 5.625%, 12/01/50(C)	1,900	1,999	Southglenn, Metropolitan District, GO Callable 12/01/21 @ 103 5.000%, 12/01/46	3,675	3,789
Karl's Farm Metropolitan District No. 2, Ser A, GO Callable 09/01/25 @ 103 5.375%, 12/01/40(C)	645	682	Southglenn, Metropolitan District, GO Callable 12/01/21 @ 103 3.500%, 12/01/26	1,750	1,769
Lewis Pointe, Metropolitan District, Ser A, GO Callable 02/08/21 @ 100 6.000%, 12/01/44	2,590	2,593	Southlands, Metropolitan District No. 1, Ser A-1, GO Callable 12/01/27 @ 100 5.000%, 12/01/37	500	551
Leyden Rock Metropolitan District No. 10, Ser A, GO Callable 12/01/21 @ 103 5.000%, 12/01/45	2,500	2,599	Southlands, Metropolitan District No. 1, Ser A-1, GO Callable 12/01/27 @ 100 5.000%, 12/01/47	3,000	3,255
Leyden Rock Metropolitan District No. 10, Ser A, GO Callable 12/01/21 @ 103 4.375%, 12/01/33	1,500	1,559	Stone Creek Metropolitan District, Ser A, GO Callable 12/01/23 @ 103 5.625%, 12/01/47	2,000	2,120
Meadowlark Metropolitan District, Ser A-Senior- Limited, GO Callable 09/01/25 @ 103 5.125%, 12/01/50	750	780	Trails at Crowfoot Metropolitan District No. 3, Ser ES, GO Callable 09/01/24 @ 103 5.000%, 12/01/49	3,620	3,761
Mirabelle Metropolitan District No. 2, Ser A, GO Callable 03/01/25 @ 103 5.000%, 12/01/49	1,950	2,027	Village at Dry Creek Metropolitan District No. 2, GO Callable 09/01/24 @ 103 4.375%, 12/01/44	1,870	1,894
North Holly, Metropolitan District, Ser A, GO Callable 12/01/23 @ 103 5.500%, 12/01/48	1,755	1,852	Villas Metropolitan District, Ser A, GO Callable 12/01/23 @ 103 5.125%, 12/01/48	1,250	1,308
Overlook Metropolitan District, GO Callable 12/01/21 @ 103 5.500%, 12/01/46	1,230	1,277	Water Valley, Metropolitan District No. 01, GO Callable 12/01/26 @ 100 5.250%, 12/01/40	545	584

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Water Valley, Metropolitan District No. 01, GO Callable 12/01/26 @ 100 5.000%, 12/01/35	\$ 100	\$ 107	Connecticut State, Health & Educational Facilities Authority, Ser R, RB Callable 07/01/27 @ 100 4.000%, 07/01/47	\$ 5,755	\$ 6,360
Water Valley, Metropolitan District No. 01, GO Callable 12/01/26 @ 100 4.000%, 12/01/33	375	382	State of Connecticut, Ser 2021, GO Callable 01/15/31 @ 100 2.000%, 01/15/41	5,000	4,891
Water Valley, Metropolitan District No. 02, GO Callable 12/01/26 @ 100 5.250%, 12/01/40	1,045	1,122	Tender Option Bond Trust Receipts, Ser 2016-XM0449, RB Callable 06/01/26 @ 100 11.454%, 12/01/45(A) (C) (G)	3,335	5,120
Water Valley, Metropolitan District No. 02, GO Callable 12/01/26 @ 100 4.000%, 12/01/33	250	254	Total Connecticut		17,714
Westcreek Metropolitan District No. 2, Ser A, GO Callable 06/01/24 @ 103 5.375%, 12/01/48	1,300	1,373	Delaware [0.1%]		
Whispering Pines Metropolitan District No. 1, Ser A, GO Callable 12/01/22 @ 103 5.000%, 12/01/37	1,556	1,633	Delaware State, Economic Development Authority, Ser V, RB Callable 10/01/25 @ 100 1.250%, 10/01/45(A)	2,000	2,028
Whispering Pines Metropolitan District No. 1, Ser A, GO Callable 12/01/22 @ 103 5.000%, 12/01/47	2,500	2,598	District of Columbia [0.9%]		
Wild Plum Metropolitan District, Ser A, GO Callable 12/01/24 @ 103 5.000%, 12/01/49	595	635	District of Columbia, RB Callable 07/01/29 @ 100 4.000%, 07/01/39	730	818
Willow Bend Metropolitan District, Ser A, GO Callable 09/01/24 @ 103 5.000%, 12/01/39	600	635	District of Columbia, RB Callable 07/01/29 @ 100 4.000%, 07/01/49	2,000	2,197
Willow Bend Metropolitan District, Ser A, GO Callable 09/01/24 @ 103 5.000%, 12/01/49	1,000	1,049	Metropolitan Washington, Airports Authority Dulles Toll Road Revenue, Sub-Ser, RB Callable 10/01/29 @ 100 5.000%, 10/01/47	1,540	1,880
Wyndham Hill Metropolitan District No. 2, Ser A, GO, BAM Callable 12/01/28 @ 100 4.000%, 12/01/49	1,500	1,683	Metropolitan Washington, Airports Authority Dulles Toll Road Revenue, Sub-Ser, RB Callable 10/01/29 @ 100 4.000%, 10/01/36	2,060	2,388
Total Colorado		138,425	Metropolitan Washington, Airports Authority Dulles Toll Road Revenue, Sub-Ser, RB Callable 10/01/29 @ 100 4.000%, 10/01/44	4,965	5,626
Connecticut [1.0%]			Metropolitan Washington, Airports Authority, Dulles Toll Road Revenue, Ser B, RB Callable 10/01/28 @ 100 6.500%, 10/01/44	2,000	2,639
Connecticut State, Health & Educational Facilities Authority, Ser A, RB Callable 01/01/26 @ 102 5.000%, 01/01/45(C)	500	539	Total District of Columbia		15,548
Connecticut State, Health & Educational Facilities Authority, Ser A, RB Callable 01/01/26 @ 102 5.000%, 01/01/55(C)	750	804	Florida [8.5%]		
			Alachua County, Health Facilities Authority, RB Callable 11/15/24 @ 100 6.375%, 11/15/49	5,190	5,235

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Alachua County, Health Facilities Authority, RB Callable 12/01/29 @ 100 5.000%, 12/01/37	\$ 8,095	\$ 10,324	Florida State, Development Finance, RB, AMT Callable 01/01/24 @ 107 7.375%, 01/01/49(C)	\$ 19,875	\$ 19,432
Capital Projects Finance Authority, Ser A-1, RB Callable 10/01/30 @ 100 5.000%, 10/01/31	500	585	Florida State, Development Finance, RB, AMT Callable 02/08/21 @ 104 6.500%, 01/01/49(A) (C)	7,995	7,686
Capital Projects Finance Authority, Ser A-1, RB Callable 10/01/30 @ 100 5.000%, 10/01/33	500	579	Florida State, Development Finance, RB, AMT Callable 05/01/22 @ 105 5.000%, 05/01/29(C)	3,500	3,801
Capital Projects Finance Authority, Ser A-1, RB Callable 10/01/30 @ 100 5.000%, 10/01/34	375	433	Florida State, Development Finance, Renaissance Charter School Project, RB Callable 06/15/25 @ 100 6.125%, 06/15/46(C)	4,930	5,526
Capital Trust Agency, RB Callable 01/01/29 @ 100 5.375%, 07/01/54(C)	1,500	1,655	Florida State, Development Finance, Renaissance Charter School Project, Ser A, RB Callable 06/15/22 @ 100 6.125%, 06/15/43(C)	1,000	1,036
Capital Trust Agency, RB Callable 01/01/29 @ 100 5.125%, 07/01/39(C)	1,500	1,662	Florida State, Development Finance, Renaissance Charter School Project, Ser A, RB Callable 06/15/24 @ 100 6.125%, 06/15/44	3,000	3,246
Capital Trust Agency, RB Callable 06/15/26 @ 100 5.000%, 06/15/39(C)	3,610	3,893	Florida State, Development Finance, Renaissance Charter School Project, Ser A, RB Callable 06/15/24 @ 100 6.000%, 06/15/34	2,110	2,299
Capital Trust Agency, RB Callable 07/01/30 @ 100 5.000%, 01/01/55(C)	3,000	3,058	Florida State, Development Finance, Ser A, RB Callable 06/15/27 @ 100 5.000%, 06/15/50	1,000	1,134
Florida State, Capital Trust Agency, Silver Creek St. Augustine, Ser A, RB Callable 01/27/21 @ 103 8.250%, 01/01/44	3,364	1,177	Florida State, Development Finance, Ser A, RB Callable 06/15/27 @ 100 5.000%, 06/15/55	1,500	1,691
Florida State, Capital Trust Agency, Silver Creek St. Augustine, Ser A, RB Callable 01/27/21 @ 103 8.250%, 01/01/49	992	348	Jacksonville, Educational Facilities Revenue, Jacksonville University Project, Ser B, RB Callable 06/01/28 @ 100 5.000%, 06/01/53(C)	1,000	1,046
Florida State, Department of Transportation Turnpike System Revenue, Ser B, RB Callable 07/01/29 @ 100 3.000%, 07/01/36	6,310	7,178	Lakewood Ranch, Stewardship District, SAB Callable 05/01/27 @ 100 5.250%, 05/01/37	1,810	2,012
Florida State, Department of Transportation Turnpike System Revenue, Ser B, RB Callable 07/01/29 @ 100 3.000%, 07/01/37	6,050	6,861	Miami-Dade County, Educational Facilities Authority, Ser A, RB Callable 04/01/28 @ 100 4.000%, 04/01/53	1,500	1,626
Florida State, Development Finance, RB Callable 06/01/27 @ 103 5.250%, 06/01/50(C)	750	834			
Florida State, Development Finance, RB Callable 09/15/27 @ 100 5.000%, 09/15/40(C)	1,045	1,142			
Florida State, Development Finance, RB Callable 09/15/27 @ 100 5.000%, 09/15/50(C)	1,950	2,115			

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Miami-Dade County, Industrial Development Authority, Pinecrest Academy Project, RB Callable 09/15/24 @ 100 5.250%, 09/15/44	\$ 4,550	\$ 4,949	Palm Beach County, Health Facilities Authority, Sinai Residences Project, Ser A, RB Callable 06/01/22 @ 102 7.500%, 06/01/49	\$ 2,000	\$ 2,178
Miami-Dade County, Industrial Development Authority, Youth CO-OP Charter Schools Project, Ser A, RB Callable 09/15/25 @ 100 5.750%, 09/15/35(C)	1,605	1,756	Palm Beach County, Health Facilities Authority, Sinai Residences Project, Ser A, RB Callable 06/01/22 @ 102 7.250%, 06/01/34	500	545
Miami-Dade County, Water & Sewer System Revenue, Ser B, RB Callable 10/01/29 @ 100 4.000%, 10/01/49	5,000	5,930	Village Community Development District No. 10, Village Community Development District No. 10, SAB Callable 05/01/23 @ 100 6.000%, 05/01/44	835	917
Mid-Bay, Bridge Authority, Ser A, RB Pre-Refunded @ 100 7.250%, 10/01/21(F)	5,200	5,471	Village Community Development District No. 12, SAB Callable 05/01/28 @ 100 4.250%, 05/01/43(C)	2,425	2,655
Mid-Bay, Bridge Authority, Ser A, RB Callable 10/01/25 @ 100 5.000%, 10/01/29	1,660	1,924	Village Community Development District No. 12, SAB Callable 05/01/28 @ 100 4.000%, 05/01/33(C)	1,450	1,594
Mid-Bay, Bridge Authority, Ser A, RB Callable 10/01/25 @ 100 5.000%, 10/01/35	5,000	5,704	Village Community Development District No. 12, Village Community Development District No. 12, SAB Callable 05/01/26 @ 100 3.875%, 05/01/47	2,885	3,029
Osceola County, Finance Authority, Poinciana Parkway Project, Ser A, RB Pre-Refunded @ 100 5.375%, 10/01/24(F)	5,000	5,949	Village Community Development District No. 8, SAB, AGM Callable 05/01/30 @ 100 4.500%, 05/01/39	2,420	2,831
Osceola County, Transportation Revenue, Ser A-1, RB Callable 10/01/29 @ 100 5.000%, 10/01/44	250	302	Village Community Development District No. 8, SAB, AGM Callable 05/01/30 @ 100 4.500%, 05/01/40	2,495	2,913
Osceola County, Transportation Revenue, Ser A-1, RB Callable 10/01/29 @ 100 5.000%, 10/01/49	500	599	Total Florida		150,768
Osceola County, Transportation Revenue, Ser A-1, RB Callable 10/01/29 @ 100 4.000%, 10/01/54	800	878	Georgia [1.8%]		
Palm Beach County, Health Facilities Authority, RB Callable 06/01/25 @ 103 5.000%, 06/01/55	2,300	2,434	Atlanta, Airport Passenger Facility Charge, Sub-Ser, RB, AMT Callable 07/01/29 @ 100 4.000%, 07/01/38	2,560	2,977
Palm Beach County, Health Facilities Authority, Ser B, RB Callable 11/15/27 @ 103 5.000%, 11/15/42	500	596	Atlanta, Department of Aviation, Ser A, RB Callable 01/01/24 @ 100 5.000%, 01/01/31	2,500	2,810
			Atlanta, Department of Aviation, Ser B, RB, AMT Callable 07/01/29 @ 100 4.000%, 07/01/49	3,885	4,409

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Burke County, Development Authority, RB 2.925%, 11/01/53(A)	\$ 5,000	\$ 5,328	Chicago, Midway International Airport, Ser B, RB Callable 01/01/24 @ 100 5.000%, 01/01/35	\$ 3,000	\$ 3,318
Gainesville & Hall County, Development Authority, Riverside Military Academy, RB Callable 03/01/27 @ 100 5.000%, 03/01/47	4,000	3,743	Chicago, Midway International Airport, Ser B, RB Callable 01/01/23 @ 100 5.000%, 01/01/35	2,000	2,155
Main Street Natural Gas, Ser A, RB Callable 05/15/29 @ 100 5.000%, 05/15/43	600	721	Chicago, Ser A, GO Callable 01/01/27 @ 100 6.000%, 01/01/38	9,000	10,529
Main Street Natural Gas, Ser A, RB 5.000%, 05/15/49	6,000	9,045	Chicago, Ser A, GO Callable 01/01/29 @ 100 5.500%, 01/01/35	5,000	5,959
Rockdale County, Development Authority, Pratt Paper Project, RB, AMT Callable 01/01/28 @ 100 4.000%, 01/01/38(C)	1,000	1,102	Chicago, Ser A, GO 5.000%, 01/01/27	1,750	1,985
Savannah, Economic Development Authority, Marshes Skidaway Island Project, RB Pre-Refunded @ 100 7.250%, 01/01/24(F)	810	974	Chicago, Ser A, GO Callable 01/01/24 @ 100 5.000%, 01/01/30	1,000	1,069
Total Georgia		31,109	Chicago, Ser A, GO Callable 01/01/29 @ 100 5.000%, 01/01/40	1,500	1,659
Illinois [8.8%]			Chicago, Ser C, GO 5.000%, 01/01/26	2,000	2,242
Aurora, Tax Increase Revenue, Ser A, RB 5.000%, 12/30/27	800	828	County of Cook Illinois, Ser A, GO Callable 11/15/26 @ 100 5.000%, 11/15/31	2,400	2,847
Bridgeview Village, Ser A, GO Callable 12/01/25 @ 100 5.750%, 12/01/35	2,000	2,028	Illinois State, Finance Authority, Admiral at Lake Project, RB Callable 05/15/24 @ 103 5.500%, 05/15/54	2,000	1,898
Bridgeview Village, Ser A, GO Callable 06/01/24 @ 100 5.500%, 12/01/43	4,880	4,882	Illinois State, Finance Authority, Admiral at Lake Project, RB Callable 05/15/24 @ 103 5.250%, 05/15/42	1,000	942
Chicago, Board of Education, Ser A, GO Callable 12/01/28 @ 100 5.000%, 12/01/34	1,000	1,151	Illinois State, Finance Authority, Columbia College Chicago, Ser S, RB Callable 12/01/25 @ 100 4.125%, 12/01/30	1,505	1,598
Chicago, Board of Education, Ser A, GO Callable 12/01/28 @ 100 5.000%, 12/01/35	1,250	1,435	Illinois State, Finance Authority, Presence Health Network, Ser C, RB Callable 02/15/27 @ 100 5.000%, 02/15/36	4,535	5,563
Chicago, Board of Education, Ser B, GO Callable 12/01/27 @ 100 7.000%, 12/01/42(C)	5,000	6,354	Illinois State, Finance Authority, Presence Health Network, Ser C, RB Callable 02/15/27 @ 100 5.000%, 02/15/41	1,000	1,212
Chicago, Board of Education, Ser D, GO Callable 12/01/28 @ 100 5.000%, 12/01/46	2,000	2,253	Illinois State, Finance Authority, RB Callable 09/01/29 @ 100 5.000%, 09/01/38	250	300
Chicago, Board of Education, Ser G, GO Callable 12/01/27 @ 100 5.000%, 12/01/34	2,000	2,267	Illinois State, Finance Authority, RB Callable 09/01/29 @ 100 5.000%, 09/01/40	250	298

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City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Illinois State, Finance Authority, RB Callable 12/01/29 @ 100 5.000%, 12/01/49	\$ 5,595	\$ 6,294	Milton Grove, Tax Increment Revenue, RB Callable 01/01/26 @ 100 4.250%, 01/01/29	\$ 880	\$ 879
Illinois State, Finance Authority, RB Callable 05/15/26 @ 100 5.000%, 05/15/50(A)	1,200	1,465	Romeoville Village, Lewis University, Ser B, RB Callable 04/01/25 @ 100 4.125%, 10/01/41	1,250	1,301
Illinois State, Finance Authority, RB Callable 09/01/29 @ 100 4.000%, 09/01/37	350	385	Romeoville Village, Lewis University, Ser B, RB Callable 04/01/25 @ 100 4.125%, 10/01/46	1,500	1,551
Illinois State, Finance Authority, RB Callable 09/01/29 @ 100 4.000%, 09/01/41	500	544	Southern Illinois University, Ser B, RB Callable 10/01/22 @ 100 5.000%, 04/01/26	2,105	2,180
Illinois State, Finance Authority, RB Callable 10/01/30 @ 100 4.000%, 10/01/50	3,130	3,454	Southwestern Illinois, Development Authority, Collinsville Project, RB Callable 02/08/21 @ 100 5.350%, 03/01/31	75	51
Illinois State, Finance Authority, RB Callable 10/01/30 @ 100 4.000%, 10/01/55	3,500	3,843	University of Illinois, Ser B, COP Callable 10/01/26 @ 100 5.000%, 10/01/27	1,500	1,839
Illinois State, Finance Authority, Ser A, RB Callable 11/01/26 @ 103 5.000%, 11/01/49	2,000	2,137	Upper Illinois, River Valley Development Authority, RB Callable 12/01/28 @ 100 5.000%, 12/01/43	2,000	2,356
Illinois State, Finance Authority, Ser B-1, RB Callable 05/15/24 @ 100 5.000%, 05/15/50(A)	1,500	1,719	Village of Bolingbrook, Special Service Area No. 1, SPL Tax Callable 03/01/28 @ 100 5.250%, 03/01/41	3,500	3,586
Illinois State, Finance Authority, Wesleyan University, RB Callable 09/01/26 @ 100 4.000%, 09/01/41	6,640	7,013	Village of Gilberts, RB Callable 01/22/21 @ 100 5.000%, 11/15/34	2,883	2,979
Illinois State, GO Callable 05/01/24 @ 100 5.000%, 05/01/27	6,500	7,076	Village of Hodgkins, Redevelopment Project Area #4, TA Callable 01/01/27 @ 100 5.625%, 01/01/37	5,190	5,349
Illinois State, GO Callable 05/01/24 @ 100 5.000%, 05/01/31	5,000	5,389	Village of Matteson Illinois, GO Callable 12/01/26 @ 100 6.500%, 12/01/35	975	1,054
Illinois State, Housing Development Authority, Stonebridge Gurnee Project, Ser A, RB Callable 01/01/26 @ 100 5.600%, 01/01/56(C)	5,200	5,252	Total Illinois		154,765
Illinois State, Ser A, GO 5.000%, 10/01/23	4,000	4,359	Indiana [1.9%]		
Illinois State, Ser B, GO 5.000%, 10/01/23	2,000	2,180	Anderson Indiana, RB Callable 01/01/27 @ 102 5.375%, 01/01/40	2,745	2,839
Illinois State, Ser D, GO 3.250%, 11/01/26	8,175	8,407	Anderson Indiana, RB 5.000%, 01/01/25	250	251
Milton Grove, Tax Increment Revenue, RB Callable 01/01/26 @ 100 5.000%, 01/01/39	2,000	2,004	Anderson Indiana, RB 4.180%, 01/01/23	850	851
			Carmel, Barrington Carmel Project, Ser A, RB Callable 11/15/22 @ 100 7.125%, 11/15/47(E)	922	23

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City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Carmel, Barrington Carmel Project, Ser A, RB Callable 11/15/22 @ 100 7.000%, 11/15/32(E)	\$ 507	\$ 12	Kansas State, Development Finance Authority, Village Shalom Project, Ser A, RB Callable 11/15/23 @ 104 5.250%, 11/15/53	\$ 4,190	\$ 4,113
Indiana State, Finance Authority, RB 1.650%, 05/01/28(A)	13,000	13,001	University of Kansas, Hospital Authority, Ser A, RB Callable 03/01/27 @ 100 4.000%, 03/01/42	5,000	5,677
Indiana State, Finance Authority, RB, AMT Callable 11/01/30 @ 100 6.750%, 05/01/39	1,750	1,897	Wichita City, Masonic Home, Ser II-A, RB Callable 12/01/26 @ 100 5.375%, 12/01/46	1,500	1,514
Indiana State, Finance Authority, Republic Services Project, RB, AMT 0.250%, 05/01/34(A)	7,000	6,999	Wichita City, Masonic Home, Ser II-A, RB Callable 12/01/26 @ 100 5.250%, 12/01/36	500	508
Indianapolis, Ritter Affordable Assisted Living Project, RB Callable 12/01/22 @ 102 6.900%, 12/01/33	4,000	3,829	Wyandotte County, Kansas City Unified Government, RB Callable 09/01/25 @ 100 5.750%, 09/01/32	4,080	3,851
Lafayette City, Finance Authority, Glasswater Creek Project, RB Callable 07/01/26 @ 101 5.800%, 01/01/37	3,310	3,476	Total Kansas		16,179
Terre Haute, Westminster Village Project, RB Callable 08/01/22 @ 100 6.000%, 08/01/39	2,355	2,410	Kentucky [1.3%]		
Total Indiana		35,588	County of Trimble Kentucky, RB, AMT 1.300%, 09/01/44(A)	1,000	1,014
Iowa [0.5%]			Kentucky State, Economic Development Finance Authority, Masonic Home Independent Living, RB Callable 05/15/26 @ 100 5.000%, 05/15/46	4,500	4,542
Iowa State, Finance Authority, Child Serve Project, Ser B, RB Callable 06/01/25 @ 100 5.000%, 06/01/36	2,000	2,059	Kentucky State, Economic Development Finance Authority, Ser A-, RB Callable 08/01/29 @ 100 5.000%, 08/01/44	1,000	1,225
Iowa State, Finance Authority, RB Callable 01/27/21 @ 103 3.125%, 12/01/22	495	507	Kentucky State, Public Energy Authority, Ser B, RB Callable 10/01/24 @ 100 4.000%, 01/01/49(A)	2,500	2,810
Iowa State, Finance Authority, Ser A, RB Callable 05/15/27 @ 100 5.000%, 05/15/43	2,000	2,159	Kentucky State, Public Transportation Infrastructure Authority, Downtown Crossing Project, RB Callable 07/01/23 @ 100 5.750%, 07/01/49	5,650	6,219
Iowa State, Tobacco Settlement Authority, Ser C, RB Callable 02/08/21 @ 100 5.625%, 06/01/46	1,665	1,688			
Iowa State, Tobacco Settlement Authority, Ser C, RB Callable 02/08/21 @ 100 5.500%, 06/01/42	1,180	1,196			
Total Iowa		7,609			
Kansas [0.9%]					
Kansas State, Development Finance Authority, Village Shalom Project, Ser A, RB Callable 11/15/23 @ 104 5.500%, 11/15/38	500	516			

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City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Kentucky State, Public Transportation Infrastructure Authority, Ser C, RB Callable 11/01/27 @ 100 4.000%, 02/01/50(A)	\$ 5,000	\$ 5,955	Baltimore, Sub-Ser B, RB Callable 06/01/23 @ 100 3.875%, 06/01/46(C)	\$ 350	\$ 350
Total Kentucky		21,765	Baltimore, Sub-Ser B, RB Callable 06/01/23 @ 100 3.700%, 06/01/39(C)	200	200
Louisiana [1.2%]			Brunswick, RB Callable 01/01/29 @ 100 5.000%, 07/01/36	1,550	1,718
Juban Crossing, Economic Development District, General Infrastructure Project, Ser C, RB Callable 03/15/25 @ 100 7.000%, 09/15/44(C)	5,665	4,987	Brunswick, RB Callable 01/01/29 @ 100 4.000%, 07/01/29	950	1,027
Louisiana State, Public Facilities Authority, Loyola University Project, RB Callable 10/01/21 @ 100 5.000%, 10/01/41	5,000	5,065	Frederick County, RB Callable 07/01/29 @ 100 3.750%, 07/01/39	1,410	1,416
Louisiana State, Public Facilities Authority, Pellets Project, RB, AMT Callable 07/01/23 @ 100 10.500%, 07/01/39(E)	1,435	—	Frederick County, RB 3.250%, 07/01/29	890	904
Louisiana State, Public Facilities Authority, Pellets Project, RB, AMT 7.000%, 07/01/24(C) (E)	1,319	—	Howard County, Annapolis Junction Town Center Project, TA Callable 02/15/24 @ 100 6.100%, 02/15/44	1,425	1,419
Louisiana State, Public Facilities Authority, Pellets Project, Ser A, RB, AMT Callable 07/01/24 @ 100 8.375%, 07/01/39(E)	3,474	—	Howard County, Annapolis Junction Town Center Project, TA Callable 02/15/24 @ 100 5.800%, 02/15/34	725	725
Parish of State James Louisiana, NuStar Logistics, RB 6.100%, 06/01/38(A) (C)	1,750	2,155	Howard County, Downtown Columbia Project, Ser A, TA Callable 02/15/26 @ 100 4.500%, 02/15/47(C)	1,250	1,290
Parish of State John the Baptist Louisiana, RB 2.375%, 06/01/37(A)	4,000	4,162	Howard County, Downtown Columbia Project, Ser A, TA Callable 02/15/26 @ 100 4.375%, 02/15/39(C)	1,000	1,037
Parish of State John the Baptist Louisiana, RB 2.100%, 06/01/37(A)	3,770	3,860	Maryland State, Economic Development, GO Callable 09/01/30 @ 100 4.000%, 09/01/40	875	918
Total Louisiana		20,229	Maryland State, Economic Development, GO Callable 09/01/30 @ 100 4.000%, 09/01/50	875	900
Maine [0.1%]			Prince George's County, RB Callable 07/01/28 @ 100 5.250%, 07/01/48(C)	2,000	2,165
Maine State, Financing Authority, Casella Waste Systems Project, RB, AMT 4.375%, 08/01/35(A) (C)	1,000	1,106	Prince George's County, RB Callable 07/01/28 @ 100 5.125%, 07/01/39(C)	1,000	1,083
Maryland [1.5%]			Westminster, Luther Village Millers Grant Project, RB Callable 07/01/24 @ 100 6.250%, 07/01/44	3,780	4,117
Baltimore, Harbor Point Project, RB Callable 06/01/26 @ 100 5.000%, 06/01/36	1,000	1,055	Westminster, Luther Village Millers Grant Project, RB Callable 07/01/24 @ 100 6.125%, 07/01/39	750	817
Baltimore, RB Callable 06/01/29 @ 100 3.625%, 06/01/46(C)	1,370	1,365			
Baltimore, RB Callable 06/01/29 @ 100 3.500%, 06/01/39(C)	650	647			

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Westminster, Luther Village Millers Grant Project, RB Callable 07/01/24 @ 100 6.000%, 07/01/34	\$ 1,205	\$ 1,314	Michigan State, Finance Authority, Ser A, RB Callable 11/02/29 @ 100 5.000%, 11/15/48	\$ 6,800	\$ 8,540
Total Maryland		24,467	Michigan State, Finance Authority, Ser A-2, RB Callable 12/01/30 @ 100 5.000%, 06/01/40	1,770	2,093
Massachusetts [0.7%]			Michigan State, Finance Authority, Ser B-1-Class, RB Callable 12/01/30 @ 100 5.000%, 06/01/49	750	911
Massachusetts State, Development Finance Agency, Emmanuel College, Ser A, RB Callable 10/01/26 @ 100 5.000%, 10/01/36	2,305	2,661	Michigan State, Public Educational Facilities Authority, Old Redford Project, Ser A, RB Callable 02/08/21 @ 100 5.875%, 12/01/30	2,000	2,002
Massachusetts State, Development Finance Agency, Emmanuel College, Ser A, RB Callable 10/01/26 @ 100 4.000%, 10/01/46	4,120	4,392	Total Michigan		24,493
Massachusetts State, Development Finance Agency, Ser A, RB Callable 10/01/26 @ 100 5.000%, 10/01/43	2,000	2,277	Minnesota [0.7%]		
Massachusetts State, Development Finance Agency, Ser A, RB Callable 01/01/29 @ 100 5.000%, 07/01/44	500	591	Anoka, Housing Revenue Authority, Homestead Project, RB Callable 11/01/24 @ 103 4.750%, 11/01/35	3,000	3,205
Massachusetts State, Development Finance Agency, Ser S, RB Callable 07/15/30 @ 100 5.000%, 07/15/46(C)	750	877	Bethel, Senior Housing Revenue, Lodge at Lakes at Stillwater Project, RB Callable 06/01/23 @ 102 5.250%, 06/01/58	2,840	2,917
Massachusetts State, Development Finance Agency, Western New England University, RB Callable 09/01/28 @ 100 5.000%, 09/01/43	2,000	2,347	Bethel, Senior Housing Revenue, RB Callable 05/01/24 @ 102 4.500%, 05/01/49	1,355	1,383
Total Massachusetts		13,145	Minneapolis State, Riverton Community Housing Project, RB Callable 08/01/24 @ 102 5.000%, 08/01/53(C)	500	513
Michigan [1.3%]			Minneapolis State, Riverton Community Housing Project, RB Callable 08/01/24 @ 102 4.750%, 08/01/43(C)	1,600	1,626
Detroit City, GO Callable 04/01/28 @ 100 5.000%, 04/01/38	625	685	Rochester, RB Callable 05/15/28 @ 100 4.000%, 11/15/48	2,000	2,281
Kalamazoo Economic Development, RB Callable 05/15/27 @ 103 5.000%, 05/15/55	3,750	4,034	West Saint Paul, Walker Westwood Ridge Camp, RB Callable 11/01/25 @ 100 5.000%, 11/01/49	1,150	1,165
Michigan State, Finance Authority, Hospital Presbyterian Village, RB Callable 11/15/25 @ 100 5.250%, 11/15/35	2,340	2,479	Total Minnesota		13,090
Michigan State, Finance Authority, Old Redford School Project, Ser A, RB Callable 02/08/21 @ 100 6.500%, 12/01/40	3,745	3,749	Missouri [2.5%]		
			Blue Springs, Improvement Adams Farm Project, TA Callable 06/01/24 @ 100 5.250%, 06/01/39	3,400	3,412

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City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Hanley, Transportation Development, Eager Road Transportation Development District, Ser A, SAB Callable 03/01/21 @ 100 4.000%, 03/01/42	\$ 1,000	\$ 1,000	Lees Summit, Industrial Development Authority, RB Callable 08/15/25 @ 103 5.000%, 08/15/42	\$ 2,400	\$ 2,594
Hanley, Transportation Development, Eager Road Transportation Development District, Ser A, SAB Callable 03/01/21 @ 100 3.625%, 03/01/33	500	499	Maryland Heights Missouri, GO Callable 11/01/29 @ 100 4.125%, 11/01/38	1,950	2,017
Hanley, Transportation Development, Eager Road Transportation Development District, Ser A, SAB Callable 03/01/21 @ 100 3.000%, 03/01/26	500	500	Poplar Bluff, Ser A, TA Callable 11/01/23 @ 100 5.125%, 11/01/35(C)	5,000	5,018
Kansas City, Industrial Development Authority, RB, AGM, AMT Callable 03/01/30 @ 100 5.000%, 03/01/57	250	311	St. Louis County, Industrial Development Authority, Manchester Ballas Community, RB Callable 09/01/24 @ 100 5.250%, 09/01/45(C)	3,000	3,018
Kansas City, Industrial Development Authority, RB, AMT Callable 03/01/30 @ 100 4.000%, 03/01/45	5,000	5,651	St. Louis County, Industrial Development Authority, Manchester Ballas Community, RB Callable 09/01/24 @ 100 5.000%, 09/01/38(C)	2,000	2,014
Kansas City, Industrial Development Authority, RB, AMT Callable 03/01/30 @ 100 4.000%, 03/01/50	4,750	5,322	St. Louis County, Industrial Development Authority, RB Callable 09/01/25 @ 103 5.250%, 09/01/53	2,000	2,225
Kansas City, Industrial Development Authority, Ser A, RB Callable 04/01/26 @ 100 5.000%, 04/01/36(C)	2,000	2,038	St. Louis, Industrial Development Authority, Ballpark Village Development Project, RB Callable 11/15/26 @ 100 4.375%, 11/15/35	2,250	2,057
Kirkwood, Industrial Development Authority, Aberdeen Heights Project, RB Callable 05/15/27 @ 100 5.250%, 05/15/37	2,000	2,194	St. Louis, Industrial Development Authority, Ballpark Village Development Project, RB Callable 11/15/26 @ 100 3.875%, 11/15/29	1,315	1,232
Lees Summit, Industrial Development Authority, John Knox Village, Ser A, RB Callable 08/15/24 @ 102 5.000%, 08/15/46	2,000	2,117	St. Louis, Industrial Development Authority, Innovation District Project, TA Callable 05/15/24 @ 100 4.375%, 05/15/36	2,500	2,514
Lees Summit, Industrial Development Authority, John Knox Village, Ser A, RB Callable 08/15/24 @ 102 5.000%, 08/15/51	500	527	Total Missouri		46,260
			Nebraska [0.8%]		
			Central Plains Energy Project, Project No. 3, RB Callable 09/01/22 @ 100 5.250%, 09/01/37	1,000	1,074
			Central Plains Energy Project, Project No. 3, RB Callable 09/01/22 @ 100 5.000%, 09/01/42	5,500	5,886

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Central Plains Energy Project, Ser A, RB 5.000%, 09/01/42	\$ 5,000	\$ 7,319	Sparks Nevada, Ser A, RB 2.750%, 06/15/28(C)	\$ 1,000	\$ 1,006
Total Nebraska		14,279	Sparks Nevada, Ser A, RB 2.500%, 06/15/24(C)	900	904
Nevada [1.0%]			Total Nevada		16,180
Clark County, Department of Aviation, Sub-Ser A-2, RB Callable 07/01/24 @ 100 5.000%, 07/01/35	3,000	3,381	New Hampshire [0.2%]		
Las Vegas, Finance Authority, RB Callable 06/15/21 @ 100 4.375%, 06/15/35(C)	3,500	3,504	New Hampshire, Business Finance Authority, Ser A, RB Callable 07/01/25 @ 103 5.750%, 07/01/54(C)	1,250	1,314
Las Vegas, Special Improvement District No. 611, RB Callable 06/01/30 @ 100 4.125%, 06/01/50	875	914	New Hampshire, Business Finance Authority, Ser A, RB Callable 07/01/25 @ 103 5.625%, 07/01/46(C)	500	525
Las Vegas, Special Improvement District No. 612 Skye Hills, GO Callable 06/01/30 @ 100 3.750%, 06/01/42	750	767	New Hampshire, Business Finance Authority, Ser A, RB Callable 07/01/25 @ 100 3.625%, 07/01/43(A) (C)	1,000	1,011
Las Vegas, Special Improvement District No. 612 Skye Hills, GO Callable 06/01/30 @ 100 3.500%, 06/01/35	200	205	New Hampshire, Business Finance Authority, Ser B, RB, AMT Callable 07/01/25 @ 100 3.750%, 07/01/45(A) (C)	1,000	1,012
Las Vegas, Special Improvement District No. 812, SAB Callable 12/01/25 @ 100 5.000%, 12/01/35	970	1,046	Total New Hampshire		3,862
Las Vegas, Special Improvement District No. 814, GO Callable 06/01/29 @ 100 4.000%, 06/01/44	750	781	New Jersey [2.7%]		
Las Vegas, Special Improvement District No. 815, GO Callable 12/01/30 @ 100 4.750%, 12/01/40	750	825	County of Essex New Jersey, GO Callable 09/01/28 @ 100 2.125%, 09/01/49	3,900	3,880
Nevada State, Department of Business & Industry, Green- Fulcrum Sierra Biofuels, RB, AMT Callable 12/15/27 @ 100 6.250%, 12/15/37(C)	100	98	County of Essex New Jersey, GO Callable 09/01/28 @ 100 2.125%, 09/01/50	3,100	3,071
Nevada State, Department of Business & Industry, Sumerset Academy, Ser A, RB Callable 12/15/25 @ 100 5.000%, 12/15/35(C)	1,595	1,700	New Jersey State, Economic Development Authority, Port Newark Container, RB, AMT Callable 10/01/27 @ 100 5.000%, 10/01/47	6,000	6,833
Nevada State, Department of Business & Industry, Sumerset Academy, Ser A, RB Callable 12/15/25 @ 100 5.000%, 12/15/48(C)	1,000	1,049	New Jersey State, Economic Development Authority, RB Callable 11/01/29 @ 100 4.000%, 11/01/37	1,100	1,243
			New Jersey State, Economic Development Authority, RB, AMT Callable 03/05/24 @ 101 5.625%, 11/15/30	1,000	1,091
			New Jersey State, Economic Development Authority, Ser A, RB Callable 12/15/27 @ 100 5.000%, 06/15/42	1,155	1,356

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City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
New Jersey State, Economic Development Authority, Ser A, RB Callable 12/15/27 @ 100 5.000%, 06/15/47	\$ 1,230	\$ 1,434	Lower Petroglyphs, Public Improvement District, RB Callable 10/01/27 @ 100 5.000%, 10/01/48	\$ 1,750	\$ 1,866
New Jersey State, Economic Development Authority, Ser EEE, RB Callable 12/15/28 @ 100 5.000%, 06/15/43	1,000	1,187	New Mexico State, Hospital Equipment Loan Council, RB Callable 07/01/22 @ 100 5.500%, 07/01/42	3,110	3,273
New Jersey State, Transportation Trust Fund Authority, Ser AA, RB Callable 06/15/25 @ 100 5.250%, 06/15/41	5,245	5,967	Total New Mexico		12,832
New Jersey State, Transportation Trust Fund Authority, Ser AA, RB Callable 12/15/30 @ 100 4.000%, 06/15/45	2,000	2,237	New York [6.4%]		
New Jersey State, Transportation Trust Fund Authority, Ser AA, RB Callable 12/15/30 @ 100 4.000%, 06/15/50	1,000	1,109	Dutchess County Local Development, Ser A, RB Callable 07/01/30 @ 100 5.000%, 07/01/45(C)	875	964
New Jersey State, Transportation Trust Fund Authority, Ser BB, RB Callable 12/15/28 @ 100 4.000%, 06/15/37	3,500	3,944	Dutchess County Local Development, Ser A, RB Callable 07/01/30 @ 100 5.000%, 07/01/51(C)	875	956
New Jersey State, Transportation Trust Fund Authority, Ser BB, RB Callable 12/15/28 @ 100 4.000%, 06/15/50	8,500	9,323	Jefferson County, Civic Facility Development, RB Callable 11/01/27 @ 100 4.000%, 11/01/47	4,875	5,062
New Jersey State, Transportation Trust Fund Authority, Ser S, RB Callable 12/15/28 @ 100 5.000%, 06/15/46	1,000	1,180	Metropolitan Washington, Transportation Authority, Ser C-1, RB Callable 05/15/30 @ 100 5.000%, 11/15/50	1,750	2,084
New Jersey State, Transportation Trust Fund Authority, Ser S, RB Callable 12/15/28 @ 100 4.500%, 06/15/49	4,015	4,553	Metropolitan Washington, Transportation Authority, Ser C-1, RB Callable 05/15/30 @ 100 4.750%, 11/15/45	2,000	2,344
Total New Jersey		48,408	Metropolitan Washington, Transportation Authority, Ser D-1, RB 5.000%, 09/01/22	3,000	3,144
New Mexico [0.8%]			Monroe County Industrial Development, RB Callable 06/01/28 @ 100 5.000%, 06/01/50(C)	1,100	1,284
Farmington New Mexico, RB 1.150%, 06/01/40(A)	3,500	3,571	Nassau County, Industrial Development Agency, Amsterdam at Harborside, Ser A, RB Callable 01/01/25 @ 101 6.700%, 01/01/49(E)	4,789	2,634
Farmington New Mexico, RB 1.100%, 06/01/40(A)	3,000	3,044	Nassau County, Industrial Development Agency, Amsterdam at Harborside, Ser C, RB Callable 02/08/21 @ 100 2.000%, 01/01/49	1,914	191
Lower Petroglyphs, Public Improvement District, RB Callable 10/01/27 @ 100 5.000%, 10/01/33	500	542	Nassau County, Tobacco Settlement, RB Callable 01/22/21 @ 100 5.125%, 06/01/46	1,345	1,359
Lower Petroglyphs, Public Improvement District, RB Callable 10/01/27 @ 100 5.000%, 10/01/38	500	536	New York Counties, Tobacco Trust IV, Ser A, RB Callable 01/22/21 @ 100 5.000%, 06/01/45	5,800	5,846

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City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
New York State, Dormitory Authority, Ser A, RB Callable 09/15/30 @ 100 3.000%, 03/15/49	\$ 10,000	\$ 10,623	Niagara, Area Development, Ser A, RB, AMT Callable 07/01/23 @ 100 4.750%, 11/01/42(C)	\$ 4,750	\$ 4,909
New York State, Environmental Facilities, RB, AMT Callable 06/02/25 @ 100 2.750%, 09/01/50(A)	750	776	Niagara, Tobacco Asset Securitization, RB Callable 05/15/24 @ 100 5.250%, 05/15/34	1,000	1,067
New York State, Liberty Development, Bank of America Tower, RB Callable 03/15/29 @ 100 2.800%, 09/15/69	1,000	976	Niagara, Tobacco Asset Securitization, RB Callable 05/15/24 @ 100 5.250%, 05/15/40	1,000	1,062
New York State, Liberty Development, World Trade Center, RB Callable 11/15/24 @ 100 5.000%, 11/15/44(C)	5,000	5,385	Suffolk, Tobacco Asset Securitization, Ser C, RB Callable 06/01/22 @ 100 6.625%, 06/01/44	6,000	6,208
New York State, Thruway Authority, Sub-Ser B, RB Callable 01/01/30 @ 100 4.000%, 01/01/50	5,000	5,803	TSASC, Ser A, RB Callable 06/01/27 @ 100 5.000%, 06/01/41	2,000	2,305
New York State, Transportation Development, LaGuardia Airport Terminal B, RB, AMT Callable 07/01/24 @ 100 5.000%, 07/01/41	1,500	1,645	TSASC, Ser B, RB Callable 06/01/27 @ 100 5.000%, 06/01/48	5,750	6,156
New York State, Transportation Development, RB Callable 12/01/30 @ 100 4.000%, 12/01/39	1,500	1,774	TSASC, Sub-Ser, RB Callable 06/01/27 @ 100 5.000%, 06/01/45	1,250	1,345
New York State, Transportation Development, RB Callable 12/01/30 @ 100 4.000%, 12/01/41	850	993	Westchester, Tobacco Asset Securitization, Ser B, RB Callable 06/01/27 @ 100 5.000%, 06/01/41	2,485	2,926
New York State, Transportation Development, RB, AMT Callable 08/01/30 @ 100 5.250%, 08/01/31	2,000	2,258	Westchester, Tobacco Asset Securitization, Sub-Ser C, RB Callable 06/01/27 @ 100 5.125%, 06/01/51	7,000	7,904
New York State, Transportation Development, RB, AMT 5.000%, 01/01/22	3,420	3,544	Total New York		112,853
New York State, Transportation Development, RB, AMT Callable 01/01/28 @ 100 5.000%, 01/01/36	5,000	5,847	North Carolina [0.5%]		
New York State, Transportation Development, RB, AMT Callable 10/01/30 @ 100 4.375%, 10/01/45	4,750	5,454	North Carolina State, Department of Transportation, I-77 Hot Lanes Project, RB, AMT Callable 06/30/25 @ 100 5.000%, 12/31/37	1,405	1,527
New York State, Urban Development, RB Callable 09/15/28 @ 100 4.000%, 03/15/48	7,000	8,025	North Carolina State, Medical Care Commission, Ser A, RB Callable 09/01/27 @ 100 4.000%, 09/01/50	3,750	3,940
			North Carolina State, Turnpike Authority, RB 5.000%, 02/01/24	1,000	1,133
			North Carolina State, Turnpike Authority, RB Callable 01/01/30 @ 100 5.000%, 01/01/44	1,500	1,850

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
North Carolina State, Turnpike Authority, RB Callable 01/01/30 @ 100 5.000%, 01/01/49	\$ 500	\$ 612	Muskingum County, Hospital Facilities Authority, Genesis Healthcare Systems Project, RB Callable 02/15/23 @ 100 5.000%, 02/15/48	\$ 4,000	\$ 4,152
Total North Carolina		9,062	Ohio State, Air Quality Development Authority, Pratt Paper Project, RB, AMT Callable 01/15/28 @ 100 4.500%, 01/15/48(C)	3,020	3,358
North Dakota [0.5%]			Ohio State, Air Quality Development Authority, Pratt Paper Project, RB, AMT Callable 01/15/28 @ 100 4.250%, 01/15/38(C)	3,280	3,639
Burleigh County, Educational Facilities Revenue, Education Facilities, University of Mary Project, RB Callable 04/15/26 @ 100 5.200%, 04/15/46	2,000	2,016	Ohio State, Air Quality Development Authority, RB, AMT Callable 07/01/29 @ 100 5.000%, 07/01/49(C)	10,000	10,993
County of Grand Forks North Dakota, RB, AMT Callable 09/15/26 @ 103 6.375%, 12/15/43	2,410	2,166	Ohio State, Housing Finance Agency, Sanctuary at Springboro Project, RB Callable 10/01/25 @ 101 5.450%, 01/01/38(C)	2,500	2,546
Ward County, Ser C, RB Callable 06/01/28 @ 100 5.000%, 06/01/48	2,500	2,843	Southeastern Ohio, Port Authority, Memorial Health System Project, RB Callable 12/01/22 @ 100 6.000%, 12/01/42	7,000	7,293
Ward County, Ser C, RB Callable 06/01/28 @ 100 5.000%, 06/01/53	1,500	1,698	Southern Ohio Port Authority, Ser A, RB, AMT Callable 12/01/27 @ 103 7.000%, 12/01/42(C)	6,000	6,342
Total North Dakota		8,723	Southern Ohio Port Authority, Ser A, RB, AMT Callable 12/01/27 @ 103 6.500%, 12/01/30(C)	3,000	3,164
Ohio [4.3%]			Total Ohio		77,026
Buckeye Tobacco Settlement Financing Authority, Ser A- 2-Class, RB Callable 06/01/30 @ 100 4.000%, 06/01/48	7,000	7,969	Oklahoma [0.6%]		
Buckeye Tobacco Settlement Financing Authority, Ser A- 2-Class, RB Callable 06/01/30 @ 100 3.000%, 06/01/48	6,630	6,844	Oklahoma County, Development Finance Authority, Ser B, RB Callable 08/15/28 @ 100 5.500%, 08/15/52	500	600
Buckeye Tobacco Settlement Financing Authority, Ser B- 2, RB Callable 06/01/30 @ 100 5.000%, 06/01/55	7,500	8,485	Oklahoma County, Finance Authority, Epworth Village Project, Ser A, RB Callable 04/01/22 @ 100 5.125%, 04/01/42	4,000	3,504
County of Cuyahoga Ohio, RB Callable 02/15/27 @ 100 5.000%, 02/15/57	5,000	5,672	Oklahoma State, Development Finance Authority, Inverness Village Community, RB Callable 01/01/22 @ 100 6.000%, 01/01/32(E)	1,278	15
Cuyahoga County, Hospital Revenue, Metrohealth System, RB Callable 02/15/27 @ 100 5.250%, 02/15/47	3,800	4,475			
Muskingum County, Hospital Facilities Authority, Genesis Healthcare Systems Project, RB Callable 02/15/23 @ 100 5.000%, 02/15/33	1,000	1,052			
Muskingum County, Hospital Facilities Authority, Genesis Healthcare Systems Project, RB Callable 02/15/23 @ 100 5.000%, 02/15/44	1,000	1,042			

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Oklahoma State, Development Finance Authority, RB 5.450%, 08/15/28	\$ 5,000	\$ 5,806	Allentown, Neighborhood Improvement Zone Development Authority, Sub-Ser, RB Callable 05/01/28 @ 100 5.125%, 05/01/32(C)	\$ 1,000	\$ 1,098
Oklahoma State, Development Finance Authority, RB Callable 08/01/27 @ 100 5.250%, 08/01/57	5,000	1,950	Chester County, Industrial Development Authority, Woodlands at Graystone Project, RB Callable 03/01/28 @ 100 5.125%, 03/01/48(C)	1,000	1,027
Payne County, Economic Development Authority, Epworth Living at the Ranch, RB Callable 11/01/26 @ 100 6.875%, 11/01/46(E)	3,843	19	Chester County, Industrial Development Authority, Woodlands at Graystone Project, RB Callable 03/01/28 @ 100 5.000%, 03/01/38(C)	525	543
Payne County, Economic Development Authority, Epworth Living at the Ranch, RB Callable 11/01/26 @ 100 6.625%, 11/01/36(E)	1,664	9	Dauphin County, General Authority, Harrisburg University of Science and Technology Project, RB Callable 10/15/27 @ 100 5.125%, 10/15/41(C)	1,135	1,100
Total Oklahoma		11,903	Dauphin County, General Authority, RB Callable 10/15/27 @ 100 5.000%, 10/15/34(C)	8,470	8,395
Oregon [0.9%]			DuBois, Hospital Authority, RB Callable 01/15/28 @ 100 4.000%, 07/15/43	2,370	2,602
Clackamas County, Hospital Facility Authority, Ser A, RB Callable 11/15/25 @ 102 5.375%, 11/15/55	875	940	Franklin County, Industrial Development Authority, RB Callable 12/01/25 @ 103 5.000%, 12/01/49	1,530	1,624
Clackamas County, Hospital Facility Authority, Ser A, RB Callable 11/15/25 @ 102 5.250%, 11/15/50	1,000	1,071	Pennsylvania State, Turnpike Commission, Convertible Capital Appreciation Project, Sub-Ser E, RB Callable 12/01/27 @ 100 6.375%, 12/01/38	2,000	2,639
Medford Hospital Facilities Authority, Ser A, RB Callable 08/15/30 @ 100 4.000%, 08/15/50	7,000	8,088	Pennsylvania State, Turnpike Commission, Ser A, RB Callable 12/01/24 @ 100 5.000%, 12/01/33	1,500	1,732
Oregon State, Business Development Commission, RB, AMT 5.000%, 03/01/49(A)	5,000	5,256	Pennsylvania State, Turnpike Commission, Ser A, RB Callable 12/01/29 @ 100 5.000%, 12/01/49	2,975	3,712
Total Oregon		15,355	Philadelphia, Authority for Industrial Development, Mariana Bracetti Academy, RB Pre-Refunded @ 100 7.625%, 12/15/21(F)	1,000	1,069
Pennsylvania [2.8%]			Philadelphia, Authority for Industrial Development, Mariana Bracetti Academy, RB Pre-Refunded @ 100 7.150%, 12/15/21(F)	2,280	2,428
Allentown, Neighborhood Improvement Zone Development Authority, City Center Project, RB Callable 05/01/28 @ 100 5.000%, 05/01/33(C)	500	554			
Allentown, Neighborhood Improvement Zone Development Authority, City Center Project, RB Callable 05/01/28 @ 100 5.000%, 05/01/42(C)	2,000	2,188			
Allentown, Neighborhood Improvement Zone Development Authority, Sub-Ser, RB Callable 05/01/28 @ 100 5.375%, 05/01/42(C)	3,000	3,279			

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Philadelphia, Authority for Industrial Development, RB Callable 06/15/28 @ 100 5.000%, 06/15/40(C)	\$ 900	\$ 1,039	South Carolina State, Jobs-Economic Development Authority, The Woodlands at Furman, RB Callable 11/15/24 @ 103 5.250%, 11/15/52	\$ 6,950	\$ 7,338
Philadelphia, Authority for Industrial Development, RB Callable 06/15/28 @ 100 5.000%, 06/15/50(C)	1,450	1,652	Total South Carolina		14,080
Philadelphia, Hospitals & Higher Education Facilities Authority, Temple University Health Systems Project, Ser A, RB Callable 07/01/22 @ 100 5.625%, 07/01/42	3,000	3,175	Tennessee [0.9%]		
Philadelphia, Ser B, GO Callable 08/01/29 @ 100 5.000%, 02/01/39	4,385	5,526	Chattanooga, Health Educational & Housing Facility Board, RB Callable 10/01/25 @ 100 5.000%, 10/01/35	1,000	1,037
Pottsville, Hospital Authority, Schuylkill Health System Project, RB Pre-Refunded @ 100 6.500%, 07/01/24(C) (F)	3,000	3,601	Metropolitan Government Nashville & Davidson County Health & Educational Facility Bond, Ser S, RB Callable 11/01/25 @ 102 4.000%, 11/01/55	4,750	4,786
Washington County, Redevelopment Authority, TA Callable 01/01/28 @ 100 5.000%, 07/01/35	1,235	1,295	Metropolitan Nashville Airport Authority, Sub-Ser B, RB, AMT Callable 07/01/30 @ 100 5.000%, 07/01/54	5,675	7,007
Total Pennsylvania		50,278	Nashville, Metropolitan Development & Housing Agency, RB Callable 06/01/28 @ 100 5.125%, 06/01/36(C)	900	971
Rhode Island [0.3%]			Nashville, Metropolitan Development & Housing Agency, RB 4.500%, 06/01/28(C)	650	690
Rhode Island State, Health & Educational Building, RB Callable 05/15/26 @ 100 5.000%, 05/15/39	1,000	1,126	Total Tennessee		14,491
Tobacco Settlement Financing, Ser B, RB Callable 01/22/21 @ 15 10.540%, 06/01/52(D)	26,270	3,950	Texas [6.9%]		
Total Rhode Island		5,076	Alvin Independent School District, Ser B-Remk, GO 0.450%, 02/15/36(A)	2,000	1,998
South Carolina [0.8%]			Arlington, Higher Education Finance, Universal Academy Project, Ser A, RB Callable 03/01/24 @ 100 7.125%, 03/01/44	2,300	2,502
Berkeley County, RB Callable 11/01/29 @ 100 4.375%, 11/01/49	2,500	2,686	Arlington, Higher Education Finance, Universal Academy Project, Ser A, RB Callable 03/01/24 @ 100 7.000%, 03/01/34	400	438
South Carolina State, Jobs-Economic Development Authority, The Woodlands at Furman, RB Callable 11/15/24 @ 103 5.250%, 11/15/47	3,830	4,056	Celina, Cambridge Crossing Public Improvement Project, SAB Callable 09/01/28 @ 100 5.250%, 09/01/47(C)	500	576
			Celina, Cambridge Crossing Public Improvement Project, SAB Callable 09/01/28 @ 100 5.125%, 09/01/38(C)	1,500	1,744

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Celina, Sutton Fields II Public Improvement Project, SAB Callable 03/01/23 @ 103 7.250%, 09/01/45	\$ 475	\$ 502	Matagorda County Navigation District No. 1, RB, AMT 0.900%, 05/01/30(A)	\$ 1,750	\$ 1,759
Central Texas Regional Mobility Authority, Ser B-SENIOR, RB Callable 01/01/30 @ 100 5.000%, 01/01/45	250	313	Mission, Economic Development, RB, AMT Callable 10/01/21 @ 105 4.625%, 10/01/31(C)	3,250	3,455
Central Texas, Regional Mobility Authority, Sub-Ser, RB Pre-Refunded @ 100 5.000%, 01/01/23(F)	1,000	1,095	New Hope, Cultural Education Facilities Finance, Carillon LifeCare Community Project, RB Callable 07/01/24 @ 102 5.000%, 07/01/36	4,660	4,876
Central Texas, Regional Mobility Authority, Sub-Ser, RB Pre-Refunded @ 100 5.000%, 01/01/23(F)	1,000	1,095	New Hope, Cultural Education Facilities Finance, E Grand Preparatory Academy, RB Callable 08/15/21 @ 100 5.500%, 08/15/46	1,000	1,014
Clifton, Higher Education Finance, International Leadership Project, Ser D, RB Callable 08/15/25 @ 100 6.125%, 08/15/48	4,245	4,909	New Hope, Cultural Education Facilities Finance, E Grand Preparatory Academy, RB Callable 08/15/21 @ 100 5.500%, 08/15/51	2,500	2,535
Grand Parkway, Transportation, Toll Revenue, Sub-Ser B, RB Pre-Refunded @ 100 5.000%, 10/01/23(F)	2,000	2,263	New Hope, Cultural Education Facilities Finance, Jubilee Academic Center Project, Ser A, RB Callable 08/15/21 @ 100 5.000%, 08/15/36(C)	1,500	1,515
Houston Texas Airport System Revenue, Sub-Ser A, RB, AMT Callable 07/01/30 @ 100 4.000%, 07/01/47	1,250	1,429	New Hope, Cultural Education Facilities Finance, RB 5.000%, 08/15/46	7,000	7,057
Houston, Airport System Revenue, RB, AMT 5.000%, 07/01/27	500	561	New Hope, Cultural Education Facilities Finance, Ser A, RB Callable 08/15/25 @ 100 5.000%, 08/15/50(C)	4,750	5,018
Houston, Airport System Revenue, RB, AMT 4.750%, 07/01/24	3,000	3,119	Newark, Higher Education Finance, Ser A, RB Callable 08/15/25 @ 100 5.750%, 08/15/45(C)	1,700	1,905
Houston, Airport System Revenue, Ser B-1, RB, AMT Callable 07/15/25 @ 100 5.000%, 07/15/35	3,000	3,196	Newark, Higher Education Finance, Ser A, RB Callable 08/15/25 @ 100 5.500%, 08/15/35(C)	900	1,017
Houston, Airport System Revenue, Ser C, RB, AMT 5.000%, 07/15/27	1,000	1,122	North Texas, Tollway Authority, Convertible Capital Appreciation Project, Ser C, RB Pre-Refunded @ 100 0.559%, 7.000%, 09/01/23, 09/01/31(B) (F)	5,000	6,968
Houston, Airport System Revenue, United Airlines Project, RB, AMT Callable 07/01/24 @ 100 5.000%, 07/01/29	7,000	7,432	Port Beaumont Navigation District, RB Callable 01/01/22 @ 103 6.000%, 01/01/25(C)	1,525	1,523
Houston, Higher Education Finance, Cosmos Foundation Project, Ser A, RB Pre-Refunded @ 100 6.875%, 05/15/21(F)	5,300	5,428	Port Beaumont Navigation District, RB, AMT Callable 01/01/22 @ 103 4.000%, 01/01/50(C)	6,330	6,372
Lago Vista Texas, RB Callable 09/01/30 @ 100 4.875%, 09/01/50(C)	275	288			

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Port Beaumont Navigation District, RB, AMT Callable 01/01/22 @ 103 3.625%, 01/01/35(C)	\$ 1,000	\$ 1,008	Temple, Ser A-REV, RB Callable 08/01/25 @ 100 5.000%, 08/01/38(C)	\$ 2,000	\$ 2,208
Sanger, Industrial Development Authority, Texas Pellets Project, Ser B, RB, AMT Callable 07/01/22 @ 100 8.000%, 07/01/38(E)	4,950	1,237	Texas State, Private Activity Bond Surface Transportation, RB, AMT Callable 06/30/29 @ 100 5.000%, 06/30/58	1,500	1,797
Tarrant County, Cultural Education Facilities Finance, Buckingham Senior Living Community Project, RB Callable 11/15/25 @ 100 5.500%, 11/15/45(E)	5,315	3,189	Texas State, Private Activity Bond Surface Transportation, SH 288 Toll Lanes Project, RB, AMT Callable 12/31/25 @ 100 5.000%, 12/31/45	2,635	2,918
Tarrant County, Cultural Education Facilities Finance, Buckingham Senior Living Community Project, RB Callable 02/08/21 @ 100 4.500%, 11/15/21(E)	2,310	1,386	Texas State, Transportation Commission, RB Callable 02/01/29 @ 73 4.808%, 08/01/36(D)	1,000	577
Tarrant County, Cultural Education Facilities Finance, Buckingham Senior Living Community Project, Ser Senior, RB Callable 02/08/21 @ 100 5.750%, 11/15/37(E)	6,000	3,600	Total Texas		121,333
Tarrant County, Cultural Education Facilities Finance, Buckner Senior Living Ventana Project, Ser Senior, RB Callable 05/15/27 @ 100 6.750%, 11/15/47	1,000	1,113	Utah [0.1%] Utah Charter School Finance Authority, RB Callable 06/15/28 @ 102 5.000%, 06/15/55(C)	1,750	1,877
Tarrant County, Cultural Education Facilities Finance, Buckner Senior Living Ventana Project, Ser Senior, RB Callable 05/15/27 @ 100 6.750%, 11/15/52	2,200	2,443	Vermont [0.1%] Vermont State, Economic Development Authority, Casella Waste Systems Project, RB, AMT 4.625%, 04/01/36(A) (C)	1,000	1,144
Tarrant County, Cultural Education Facilities Finance, Buckner Senior Living Ventana Project, Ser Senior, RB Callable 05/15/27 @ 100 6.625%, 11/15/37	3,500	3,938	Virginia [1.1%] Cherry Hill, Community Development Authority, Potomac Shores Project, SAB Callable 03/01/25 @ 100 5.400%, 03/01/45(C)	2,000	2,065
Tarrant County, Cultural Education Facilities Finance, Northwest Senior Housing Edgemere Project, RB Callable 05/15/27 @ 100 5.250%, 11/15/47	3,720	3,545	Cherry Hill, Community Development Authority, Potomac Shores Project, SAB Callable 03/01/25 @ 100 5.150%, 03/01/35(C)	1,000	1,034
Tarrant County, Cultural Education Facilities Finance, RB Callable 02/15/27 @ 100 6.375%, 02/15/52	9,000	7,350	Farmville, Industrial Development Authority, RB Callable 01/01/29 @ 100 5.000%, 01/01/48	2,000	2,224
			Halifax County, Industrial Development Authority, Virginia Electric & Power Project, RB 0.450%, 12/01/41(A)	1,750	1,750
			Lower Magnolia Green, Community Development Authority, SAB Callable 03/01/25 @ 100 5.000%, 03/01/45(C)	4,010	4,058

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Peninsula Town Center, Community Development Authority, RB Callable 09/01/27 @ 100 5.000%, 09/01/37(C)	\$ 2,750	\$ 2,941	West Virginia, Economic Development Authority, Ser S, RB 0.625%, 12/01/38(A)	\$ 2,500	\$ 2,502
Peninsula Town Center, Community Development Authority, RB Callable 09/01/27 @ 100 5.000%, 09/01/45(C)	3,700	3,947	Total West Virginia		5,769
Virginia State, Small Business Financing Authority, Elizabeth River Project, RB, AMT Callable 07/01/22 @ 100 6.000%, 01/01/37	820	874	Wisconsin [4.3%]		
Wise County Industrial Development Authority, Ser A-RE, RB 0.750%, 10/01/40(A)	2,500	2,524	Hartford, Public Finance Authority, RB Callable 09/01/24 @ 100 5.000%, 09/01/38(C)	1,580	1,641
Total Virginia		21,417	Piedmont, Public Finance Authority, RB Callable 06/15/29 @ 100 5.000%, 06/15/49	500	582
Washington [0.7%]			Pine Lake, Public Finance Authority, RB Callable 03/01/25 @ 100 5.500%, 03/01/45(C)	3,460	3,718
Kalispel Tribe of Indians, Ser A, RB Callable 01/01/28 @ 100 5.250%, 01/01/38(C)	400	453	Pine Lake, Public Finance Authority, RB Callable 03/01/25 @ 100 5.250%, 03/01/35(C)	1,250	1,350
Washington State, Health Care Facilities Authority, RB Callable 01/01/28 @ 100 4.000%, 07/01/42	3,500	3,923	Wisconsin State, Health & Educational Facilities Authority, Dickson Hollow Project, RB Callable 10/01/22 @ 102 5.500%, 10/01/49	2,500	2,615
Washington State, Housing Finance Commission, Judson Park Project, RB Callable 07/01/25 @ 102 5.000%, 07/01/38(C)	325	351	Wisconsin State, Health & Educational Facilities Authority, RB Callable 08/15/26 @ 100 5.000%, 02/15/51(A)	1,000	1,213
Washington State, Housing Finance Commission, Judson Park Project, RB Callable 07/01/25 @ 102 5.000%, 07/01/48(C)	2,400	2,571	Wisconsin State, Health & Educational Facilities Authority, RB Callable 08/15/24 @ 100 5.000%, 02/15/52(A)	1,500	1,726
Washington State, Housing Finance Commission, RB Callable 01/01/25 @ 102 5.000%, 01/01/51(C)	4,330	4,574	Wisconsin State, Health & Educational Facilities Authority, RB Callable 04/01/27 @ 100 4.000%, 04/01/39	2,500	2,860
Washington State, Housing Finance Commission, Rockwood Retirement Community Project, RB Callable 01/01/24 @ 100 7.500%, 01/01/49(C)	2,000	2,151	Wisconsin State, Health & Educational Facilities Authority, Woodland Hill Senior Housing Project, RB Callable 12/01/22 @ 102 5.250%, 12/01/49	5,000	5,206
Total Washington		14,023	Wisconsin State, Public Finance Authority, Bancroft Neurohealth Project, RB Callable 06/01/26 @ 100 5.000%, 06/01/36(C)	6,125	6,687
West Virginia [0.3%]			Wisconsin State, Public Finance Authority, Bancroft Neurohealth Project, RB Callable 06/01/26 @ 100 4.625%, 06/01/36(C)	3,275	3,507
Tobacco Settlement Finance Authority, RB Callable 12/01/30 @ 100 4.875%, 06/01/49	2,000	2,032			
West Virginia, Economic Development Authority, RB, AMT Callable 01/01/25 @ 100 5.000%, 07/01/45(A)	1,190	1,235			

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Description	Face Amount (000)	Value (000)	Description	Face Amount (000)	Value (000)
Wisconsin State, Public Finance Authority, Coral Academy Project, RB Callable 07/01/24 @ 100 5.625%, 07/01/44	\$ 3,500	\$ 3,852	Wisconsin State, Public Finance Authority, Ser A, RB Callable 06/15/25 @ 100 5.500%, 06/15/35(C)	\$ 3,000	\$ 3,185
Wisconsin State, Public Finance Authority, Coral Academy Project, RB Callable 07/01/24 @ 100 5.375%, 07/01/34	2,000	2,208	Wisconsin State, Public Finance Authority, Ser A, RB Callable 06/15/25 @ 100 5.500%, 06/15/45(C)	4,280	4,482
Wisconsin State, Public Finance Authority, Cornerstone Christian Project, RB Callable 02/01/26 @ 100 5.000%, 02/01/36(C)	3,000	3,146	Wisconsin State, Public Finance Authority, Ser C, RB, AMT 5.000%, 07/01/22	505	527
Wisconsin State, Public Finance Authority, Las Ventanas Retirement Community Project, RB Callable 02/08/21 @ 102 7.000%, 10/01/42	5,400	5,404	Wisconsin State, Public Finance Authority, Ser E, RB, AMT Callable 07/01/22 @ 100 5.000%, 07/01/23	2,745	2,830
Wisconsin State, Public Finance Authority, National Gypsum, RB, AMT Callable 08/01/26 @ 100 4.000%, 08/01/35	3,000	3,006	Total Wisconsin		76,254
Wisconsin State, Public Finance Authority, RB Callable 03/01/30 @ 100 5.250%, 03/01/45(C)	1,500	1,663	American Samoa [0.2%] American Samoa, Economic Development Authority, Ser A, RB Callable 09/01/25 @ 100 6.625%, 09/01/35	3,000	3,485
Wisconsin State, Public Finance Authority, RB Callable 03/01/30 @ 100 5.250%, 03/01/55(C)	2,500	2,752	Guam [0.2%] Territory of Guam, Ser A, RB Callable 12/01/26 @ 100 5.000%, 12/01/34	2,500	2,903
Wisconsin State, Public Finance Authority, RB Callable 04/01/30 @ 100 5.000%, 04/01/40(C)	1,175	1,334	Puerto Rico [5.3%] Puerto Rico, Commonwealth, Aqueduct & Sewer Authority, Ser A, RB Callable 07/01/22 @ 100 5.250%, 07/01/42	12,000	12,615
Wisconsin State, Public Finance Authority, RB Callable 11/15/27 @ 103 5.000%, 11/15/41	1,000	1,196	Puerto Rico, Commonwealth, Ser A, GO Callable 02/08/21 @ 100 8.000%, 07/01/35(E)	1,050	719
Wisconsin State, Public Finance Authority, RB Callable 04/01/30 @ 100 5.000%, 04/01/50(C)	1,675	1,870	Puerto Rico, Electric Power Authority, Ser 2013A-RSA- 1, RB Callable 07/01/23 @ 100 6.750%, 07/01/36(E)	2,605	2,165
Wisconsin State, Public Finance Authority, Roseman University Health Sciences, RB Callable 04/01/25 @ 100 5.875%, 04/01/45	6,000	6,654	Puerto Rico, Electric Power Authority, Ser AAA-RSA- 1, RB Callable 02/08/21 @ 100 5.250%, 07/01/30(E)	1,625	1,316
Wisconsin State, Public Finance Authority, Senior Trips Obligation Group Project, Ser B, RB, AMT Callable 07/01/22 @ 100 5.000%, 07/01/42	1,000	1,040	Puerto Rico, Electric Power Authority, Ser A-RSA-1, RB Callable 07/01/22 @ 100 5.000%, 07/01/42(E)	2,000	1,615
			Puerto Rico, Electric Power Authority, Ser CCC-RSA- 1, RB Callable 02/08/21 @ 100 5.250%, 07/01/28(E)	2,145	1,737

Schedule of Investments

December 31, 2020 (Unaudited)

City National Rochdale Municipal High Income Fund

Description	Face Amount (000)	Value (000)
Puerto Rico, Electric Power Authority, Ser E-1-RSA-1, RB 10.000%, 01/01/21(E)	\$ 1,500	\$ 1,281
Puerto Rico, Electric Power Authority, Ser E-2-RSA-1, RB 10.000%, 07/01/21(E)	1,500	1,281
Puerto Rico, Electric Power Authority, Ser E-2-RSA-1, RB 10.000%, 01/01/22(E)	500	427
Puerto Rico, Electric Power Authority, Ser XX-RSA-1, RB Callable 02/08/21 @ 100 5.250%, 07/01/40(E)	7,000	5,670
Puerto Rico, Sales Tax Financing Sales Tax Revenue, Ser A-1, RB Callable 07/01/28 @ 100 5.000%, 07/01/58	14,167	15,788
Puerto Rico, Sales Tax Financing Sales Tax Revenue, Ser A-1, RB Callable 07/01/28 @ 100 4.750%, 07/01/53	5,276	5,798
Puerto Rico, Sales Tax Financing Sales Tax Revenue, Ser A-1, RB Callable 07/01/25 @ 100 4.500%, 07/01/34	19,005	20,778
Puerto Rico, Sales Tax Financing Sales Tax Revenue, Ser A-1, RB 3.975%, 07/01/24(D)	2,000	1,886
Puerto Rico, Sales Tax Financing Sales Tax Revenue, Ser A-2, RB Callable 07/01/28 @ 100 4.784%, 07/01/58	19,108	21,008
Puerto Rico, Sales Tax Financing Sales Tax Revenue, Ser A-2, RB Callable 07/01/28 @ 100 4.536%, 07/01/53	31	34
Total Puerto Rico		94,118
Virgin Islands [0.3%]		
Virgin Islands, Public Finance Authority, Ser Senior, RB Callable 02/08/21 @ 100 5.000%, 10/01/25	3,155	3,155
Virgin Islands, Public Finance Authority, Sub-Ser, RB Callable 02/08/21 @ 100 5.000%, 10/01/22	1,365	1,361
Total Virgin Islands		4,516
Total Municipal Bonds (Cost \$1,583,531)		1,678,763

Description	Face Amount (000)	Value (000)
Corporate Bonds [0.8%]		
Electric Utilities [0.2%]		
Talen Energy Supply 6.625%, 01/15/28(C)	\$ 3,000	\$ 3,135
Medical Products & Services [0.4%]		
Tower Health 4.451%, 02/01/50	9,000	7,517
Steel & Steel Works [0.1%]		
United States Steel 6.250%, 03/15/26	2,500	2,288
Waste Disposal [0.1%]		
Waste Pro USA 5.500%, 02/15/26(C)	1,500	1,534
Total Corporate Bonds (Cost \$13,849)		14,474
Short-Term Investment** [4.0%]		
SEI Daily Income Trust Government Fund, Cl F, 0.010%	71,557,941	71,558
Total Short-Term Investment (Cost \$71,558)		71,558
Total Investments [99.4%] (Cost \$1,668,938)		\$ 1,764,795

Percentages are based on Net Assets of \$1,776,004 (000).

- ** The rate reported is the 7-day effective yield as of December 31, 2020.
- (A) Variable or floating rate security, the interest rate of which adjusts periodically based on prevailing interest rates.
- (B) Step Bonds – Represents the current rate, the step rate, the step date and the final maturity date.
- (C) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On December 31, 2020, the value of these securities amounted to \$363,543 (000), representing 20.5% of the net assets of the Fund.
- (D) Zero coupon security. The rate reported is the effective yield at time of purchase.
- (E) In default on interest payments. Rate shown represents the last coupon rate prior to default.
- (F) Pre-Refunded Security — The maturity date shown is the pre-refunded date.
- (G) Represents an investment in a tender option bond residual interest certificate purchased in a secondary market transaction. The interest rate shown bears an inverse relationship to the interest rate on a tender option bond floating rate certificate. The interest rate disclosed reflects the rate in effect on December 31, 2020.

AGM — Assured Guarantee Municipal
AMT — Alternative Minimum Tax (subject to)
BAM — Build America Mutual
Cl — Class
COP — Certificate of Participation
GO — General Obligation
RB — Revenue Bond
SAB — Special Assessment Board
Ser — Series
SPL Tax — Special Tax
TA — Tax Allocation

Schedule of Investments

December 31, 2020 (Unaudited)

City National Rochdale Municipal High Income Fund

The following is a list of the inputs used as of December 31, 2020 is valuing the Fund's investments and other financial instruments carried at value (\$Thousands):

Investments in Securities	Level 1	Level 2	Level 3	Total
Municipal Bonds	\$ —	\$1,678,763	\$ —	\$1,678,763
Corporate Bonds	—	14,474	—	14,474
Short-Term Investment	71,558	—	—	71,558
Total Investments in Securities	<u>\$ 71,558</u>	<u>\$1,693,237</u>	<u>\$ —</u>	<u>\$1,764,795</u>

For the period ended December 31, 2020, there have been no transfers in or out of Level 3.

Amounts designated as "—" are either \$0 or have been rounded to \$0.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

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Schedule of Investments
December 31, 2020 (Unaudited)

City National Rochdale Short Term Emerging Markets Debt Fund

Description	Face Amount (000)	Value (000)
Corporate Bonds [64.2%]		
Banks [4.9%]		
Access Bank, MTN 10.500%, 10/19/21	\$ 9,895	\$ 10,353
Banco Nacional de Costa Rica 5.875%, 04/25/21	400	401
Industrial Subordinated Trust 8.250%, 07/27/21	200	205
Turkiye Vakiflar Bankasi TAO, MTN 5.500%, 10/27/21	2,000	2,015
Total Banks		12,974
Building-Heavy Construct [0.0%]		
Andrade Gutierrez International 11.000% cash/12.000% PIK, 08/20/21	201	110
11.000%, 08/20/21(A)	1	—
Total Building-Heavy Construct		110
Drugs [0.2%]		
Glenmark Pharmaceuticals 4.500%, 08/02/21	524	520
Jubilant Pharma 4.875%, 10/06/21	73	74
Total Drugs		594
Electric Utilities [2.3%]		
Instituto Costarricense de Electricidad 6.950%, 11/10/21	6,190	6,167
Entertainment & Gaming [4.8%]		
NagaCorp 9.375%, 05/21/21	12,641	12,850
Paper & Related Products [5.0%]		
Eldorado International Finance GmbH 8.625%, 06/16/21	13,177	13,325
Petroleum & Fuel Products [24.3%]		
Georgian Oil and Gas JSC 6.750%, 04/26/21	12,510	12,557
Pan American Energy 7.875%, 05/07/21	2,175	2,186
Petroleos Mexicanos, MTN 2.500%, 08/21/21	6,700	8,201
Tullow Oil Jersey 6.625%, 07/12/21	32,800	28,372
YPF 8.500%, 03/23/21	13,674	13,059
Total Petroleum & Fuel Products		64,375
Real Estate Oper/Develop [8.3%]		
Alam Sutera Realty 6.000%cash/0.000% PIK, 05/02/24	12,399	9,741

Description	Face Amount (000)	Value (000)
Global Prime Capital Pte 7.250%, 04/26/21	\$ 12,308	\$ 12,408
Total Real Estate Oper/Develop		22,149
Telephones & Telecommunications [7.2%]		
Telecom Argentina 6.500%, 06/15/21	19,636	19,047
Transportation Services [7.2%]		
Global Liman Isletmeleri 8.125%, 11/14/21	14,997	11,717
Ukraine Railways via Shortline 9.875%, 09/15/21	7,156	7,308
Total Transportation Services		19,025
Total Corporate Bonds (Cost \$178,343)		
		170,616
Sovereign Debt [23.5%]		
Ciudad Autonoma De Buenos Aires, MTN 8.950%, 02/19/21	840	836
Lao People's Democratic Republic International Bond 6.875%, 06/30/21	15,000	13,462
Namibia International Bonds 5.500%, 11/03/21	2,800	2,865
Nigeria Government International Bond 6.750%, 01/28/21	8,389	8,406
Oman Government International Bond 3.625%, 06/15/21	629	630
Provincia de Buenos Aires 4.000%, 06/01/20(B)	EUR 9,491	4,174
Provincia de Cordoba 7.125%, 06/10/21	12,157	8,085
Provincia de Neuquen Argentina 7.875%, 04/26/21	291	159
Senegal Government International Bond 8.750%, 05/13/21	1,400	1,433
Sri Lanka Government International Bond 6.250%, 07/27/21	13,300	11,443
Third Pakistan International Sukuk 5.500%, 10/13/21	8,806	8,893
Ukraine Government International Bond 7.750%, 09/01/21	2,000	2,071
Total Sovereign Debt (Cost \$74,391)		62,457

Schedule of Investments

December 31, 2020 (Unaudited)

City National Rochdale Short Term Emerging Markets Debt Fund

Description Shares Value (000)

Short-Term Investment** [11.6%]

SEI Daily Income Trust Government Fund, Cl F, 0.010%	30,683,931	\$ 30,684
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Total Short-Term Investment

(Cost \$30,684) 30,684

Total Investments [99.3%]

(Cost \$283,418) \$ 263,757

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

CNR-QH-002-2200

Percentages are based on Net Assets of \$265,554 (000).

- ** The rate reported is the 7-day effective yield as of December 31, 2020.
- (A) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On December 31, 2020, the value of these securities amounted to \$0 (000), representing 0% of the net assets of the Fund.
- (B) In default on interest payments. Rate shown represents the last coupon rate prior to default.

Cl — Class
EUR — Euro
JSC — Joint Stock Company
MTN — Medium Term Note
PIK — Paid-in Kind
USD — United States Dollar

A list of the open forward foreign currency contracts held by the Fund at December 31, 2020, is as follows:

Counterparty	Settlement Date	Currency to Deliver (Thousands)	Currency to Receive (Thousands)	Unrealized Depreciation (Thousands)
U.S. Bank	01/27/21	EUR10,100	USD 11,862	\$ (484)

For the period ended December 31, 2020, the total amount of all open forward foreign currency contracts, as presented in the table above, are representative of the volume of activity for this derivative type during the year.

The following is a list of the inputs used as of December 31, 2020 is valuing the Fund's investments and other financial instruments carried at value (\$Thousands):

Investments in Securities	Level 1	Level 2	Level 3	Total
Corporate Bonds	\$ —	\$ 170,616	\$ —	\$ 170,616
Sovereign Debt	—	62,457	—	62,457
Short-Term Investment	30,684	—	—	30,684
Total Investments in Securities	<u>\$ 30,684</u>	<u>\$ 233,073</u>	<u>\$ —</u>	<u>\$ 263,757</u>

Other Financial Instruments	Level 1	Level 2	Level 3	Total
Forwards Contracts* Unrealized Depreciation	\$ —	\$ (484)	\$ —	\$ (484)
Total Other Financial Instruments	<u>\$ —</u>	<u>\$ (484)</u>	<u>\$ —</u>	<u>\$ (484)</u>

* Forwards contracts are valued at the unrealized depreciation on the instrument.

For the period ended December 31, 2020, there have been no transfers in or out of Level 3.

Amounts designated as "—" are either \$0 or have been rounded to \$0.