

# Schedule of Investments

December 31, 2025 (Unaudited)

## City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) <sup>(1)</sup>	Value (000)	Description	Face Amount (000) <sup>(1)</sup>	Value (000)
<b>Corporate Bonds [51.9%]</b>			<b>Auto Rent &amp; Lease [0.1%]</b>		
<b>Aerospace / Defense [0.5%]</b>			Upbound Group		
AAR Escrow Issuer			6.375%, 02/15/29(A)	\$ 1,765	\$ 1,743
6.750%, 03/15/29(A)	\$ 98	\$ 102	<b>Automotive [0.8%]</b>		
Czechoslovak Group			Adient Global Holdings		
6.500%, 01/10/31(A)	1,930	1,983	8.250%, 04/15/31(A)	300	316
TransDigm			Adient Global Holdings		
6.750%, 08/15/28(A)	2,580	2,625	7.500%, 02/15/33(A)	850	877
6.750%, 01/31/34(A)	125	130	Clarios Global		
TransDigm			6.750%, 02/15/30(A)	325	339
6.375%, 03/01/29(A)	900	928	6.750%, 09/15/32(A)	1,500	1,557
6.375%, 05/31/33(A)	125	128	Dornoch Debt Merger Sub		
TransDigm			6.625%, 10/15/29(A)	950	822
6.875%, 12/15/30(A)	1,500	1,570	Ford Motor Credit		
TransDigm			4.271%, 01/09/27	1,200	1,194
6.625%, 03/01/32(A)	975	1,015	Ford Otomotiv Sanayi		
TransDigm			7.125%, 04/25/29(A)	3,680	3,808
6.250%, 01/31/34(A)	75	78	Forvia		
<b>Total Aerospace / Defense</b>		<b>8,559</b>	6.750%, 09/15/33(A)	575	593
<b>Agricultural [0.3%]</b>			Grupo Antolin Irausa		
Kernel Holding			3.500%, 04/30/28	EUR 750	645
6.750%, 10/27/27	5,281	4,965	IHO Verwaltungs GmbH		
MHP Lux			8.000%, 11/15/32(A)	1,525	1,606
6.250%, 09/19/29	665	563	JB Poindexter		
<b>Total Agricultural</b>		<b>5,528</b>	8.750%, 12/15/31(A)	600	628
<b>Airlines [0.1%]</b>			ZF North America Capital		
Allegiant Travel			6.875%, 04/14/28(A)	200	204
7.250%, 08/15/27(A)	918	931	ZF North America Capital		
American Airlines			7.125%, 04/14/30(A)	200	202
5.500%, 04/20/26(A)	351	351	<b>Total Automotive</b>		<b>12,791</b>
<b>Total Airlines</b>		<b>1,282</b>	<b>Autoparts [0.2%]</b>		
<b>Airport Develop/Maint [0.4%]</b>			American Axle & Manufacturing		
Aeropuertos Dominicanos Siglo XXI			6.875%, 07/01/28	315	315
7.000%, 06/30/34(A)	1,990	2,089	Metalsa Sapi De Cv		
Kingston Airport Revenue Finance			3.750%, 05/04/31	503	435
6.750%, 12/15/36(A)	2,030	2,086	3.750%, 05/04/31(A)	2,955	2,559
TAV Havalimanlari Holding			<b>Total Autoparts</b>		<b>3,309</b>
8.500%, 12/07/28	3,045	3,178	<b>Banks [4.6%]</b>		
<b>Total Airport Develop/Maint</b>		<b>7,353</b>	Akbank		
<b>Apparel/Textiles [0.0%]</b>			9.369%, H15T5Y + 5.270%,		
Under Armour			06/14/74(A) (B)	8,545	8,989
7.250%, 07/15/30(A)	535	536	Banco Davivienda		
			6.650%, H15T10Y + 5.097%,		
			10/22/74(A) (B)	5,350	5,076

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Banco de Credito e Inversiones 7.500%, H15T5Y + 3.767%, 03/12/74(B)	\$ 1,320	\$ 1,400	OTP Bank Nyrt, MTN 7.300%, H15T5Y + 2.861%, 07/30/35(B)	\$ 3,800	\$ 3,992
7.500%, H15T5Y + 3.767%, 03/12/74(A) (B)	1,950	2,068	Sovcombank Via SovCom Capital DAC 7.600%, H15T5Y + 6.362%, 02/17/74(C)(D)	3,615	—
Banco General 5.250%, H15T10Y + 3.665%, 11/07/74(B)	2,625	2,480	TBC Bank JSC 10.250%, H15T5Y + 5.637%, 10/30/74(B)	1,325	1,412
Banco Mercantil del Norte 7.625%, H15T10Y + 5.353%, 10/06/67(B)	6,165	6,338	Turkiye Garanti Bankasi 8.375%, H15T5Y + 4.090%, 02/28/34(A) (B)	6,100	6,369
Banco Mercantil del Norte 8.375%, H15T5Y + 4.072%, 02/20/74(A) (B)	1,350	1,417	Uzbek Industrial and Construction Bank ATB 21.000%, 07/24/27 UZS	7,100,000	627
Bancolombia 8.625%, H15T5Y + 4.320%, 12/24/34(B)	2,010	2,154	Yapi ve Kredi Bankasi, MTN 9.250%, 10/16/28	575	631
Bank Hapoalim 3.255%, H15T5Y + 2.155%, 01/21/32(A) (B)	2,697	2,645	9.250%, 10/16/28(A)	3,950	4,335
Bank Nadra Via NDR Finance 8.250%, 06/22/17(C)	631	3	<b>Total Banks</b>		<b>74,862</b>
Bank Negara Indonesia Persero 4.300%, H15T5Y + 3.466%, 03/24/73(B)	2,600	2,539	<b>Broadcasting &amp; Cable [0.5%]</b>		
Bank of Georgia JSC 9.500%, USISSO05 + 5.618%, 10/16/74(B)	3,030	3,159	Cable One 4.000%, 11/15/30(A)	2,105	1,623
BBVA Mexico Institucion De Banca Multiple Grupo Financiero BBVA Mexico 5.125%, H15T5Y + 2.650%, 01/18/33(B)	4,167	4,096	Charter Communications Operating 6.650%, 02/01/34	765	808
BBVA Mexico Institucion De Banca Multiple Grupo Financiero BBVA Mexico 8.125%, H15T5Y + 4.214%, 01/08/39(B)	4,900	5,301	Charter Communications Operating 6.484%, 10/23/45	2,323	2,188
Freedom Mortgage 12.250%, 10/01/30(A)	533	591	CSC Holdings 11.250%, 05/15/28(A)	1,605	1,276
ING Bank, MTN 2.571%, 01/01/28(D) JPY	150,620	765	Directv Financing 8.875%, 02/01/30(A)	1,188	1,202
Ipoteka-Bank ATIB 17.500%, 10/09/28 UZS	8,020,000	666	Discovery Communications 5.000%, 09/20/37	290	232
Ipoteka-Bank ATIB 6.450%, 10/09/30	4,070	4,073	Grupo Televisa 5.250%, 05/24/49	1,510	1,005
Jscb Agrobank 9.250%, 10/02/29	470	506	Time Warner Cable 5.875%, 11/15/40	530	492
9.250%, 10/02/29(A)	3,000	3,230	<b>Total Broadcasting &amp; Cable</b>		<b>8,826</b>
			<b>Building &amp; Construction [1.0%]</b>		
			Ashton Woods USA 6.875%, 08/01/33(A)	1,165	1,166
			Brundage-Bone Concrete Pumping Holdings 7.500%, 02/01/32(A)	2,455	2,506
			Dream Finders Homes 8.250%, 08/15/28(A)	1,698	1,747

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Forestar Group 5.000%, 03/01/28(A)	\$ 628	\$ 627	Standard Industries 4.750%, 01/15/28(A)	\$ 1,150	\$ 1,146
Knife River 7.750%, 05/01/31(A)	1,380	1,445	TopBuild 5.625%, 01/31/34(A)	575	582
LGI Homes 8.750%, 12/15/28(A)	590	616	White Capital Supply Holdings 7.375%, 11/15/30(A)	1,570	1,626
Limak Cimento Sanayi ve Ticaret 9.750%, 07/25/29	1,930	1,947	<b>Total Building Materials</b>		<b>12,621</b>
New Home 9.250%, 10/01/29(A)	1,709	1,784	<b>Building-Heavy Construct [0.8%]</b>		
Smyrna Ready Mix Concrete 6.000%, 11/01/28(A)	590	593	Arcosa 6.875%, 08/15/32(A)	775	817
Smyrna Ready Mix Concrete 8.875%, 11/15/31(A)	1,665	1,781	ATP Tower Holdings 7.875%, 02/03/30(A)	3,700	3,809
Weekley Homes 6.750%, 01/15/34(A)	1,195	1,210	HTA Group 7.500%, 06/04/29(A)	3,122	3,222
Winnebago Industries 6.250%, 07/15/28(A)	588	586	IHS Holding 8.250%, 11/29/31	1,970	2,056
Yüksel Insaat 9.500%, 11/10/15(C)	12,655	127	IRB Infrastructure Developers 7.110%, 03/11/32	3,700	3,821
<b>Total Building &amp; Construction</b>		<b>16,135</b>	<b>Total Building-Heavy Construct</b>		<b>13,725</b>
<b>Building Materials [0.8%]</b>			<b>Cable [0.0%]</b>		
American Builders & Contractors Supply 4.000%, 01/15/28(A)	350	347	Vmed O2 UK Financing I 3.250%, 01/31/31	EUR 400	449
American Builders & Contractors Supply 3.875%, 11/15/29(A)	400	386	<b>Cable Satellite [1.2%]</b>		
CP Atlas Buyer 9.750%, 07/15/30(A)	600	621	CCO Holdings 5.125%, 05/01/27(A)	1,600	1,598
CP Atlas Buyer 12.750%, 01/15/31(A)	650	616	CCO Holdings 5.000%, 02/01/28(A)	1,200	1,190
Masterbrand 7.000%, 07/15/32(A)	1,580	1,637	CCO Holdings 5.375%, 06/01/29(A)	250	247
Miter Brands Acquisition Holdco 6.750%, 04/01/32(A)	475	487	CCO Holdings 4.500%, 08/15/30(A)	550	518
MIWD Holdco II 5.500%, 02/01/30(A)	500	485	CCO Holdings 4.500%, 05/01/32	150	135
Patrick Industries 6.375%, 11/01/32(A)	750	770	CCO Holdings 4.250%, 02/01/31(A)	150	138
Quikrete Holdings 6.375%, 03/01/32(A)	713	742	CCO Holdings 4.250%, 01/15/34(A)	900	765
Quikrete Holdings 6.750%, 03/01/33(A)	1,089	1,137	CCO Holdings 7.375%, 03/01/31(A)	2,154	2,198
QXO Building Products 6.750%, 04/30/32(A)	1,000	1,044	CCO Holdings 4.750%, 02/01/32(A)	200	183
Standard Building Solutions 6.500%, 08/15/32(A)	475	489	CSC Holdings 4.125%, 12/01/30(A)	400	245
Standard Building Solutions 6.250%, 08/01/33(A)	495	506	CSC Holdings 3.375%, 02/15/31(A)	400	242
			CSC Holdings 4.500%, 11/15/31(A)	1,050	641
			DIRECTV Holdings 5.875%, 08/15/27(A)	682	686

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Sirius XM Radio 4.000%, 07/15/28(A)	\$ 1,540	\$ 1,506	Inversion Escrow Issuer 6.750%, 08/01/32(A)	\$ 925	\$ 922
Sirius XM Radio 5.500%, 07/01/29(A)	1,250	1,260	Mativ Holdings 8.000%, 10/01/29(A)	1,760	1,778
Sirius XM Radio 3.875%, 09/01/31(A)	350	322	Maxam Prill Sarl 7.750%, 07/15/30(A)	975	1,009
Sunrise FinCo I BV 4.875%, 07/15/31(A)	1,275	1,215	OCP 7.500%, 05/02/54(A)	3,300	3,655
Telenet Finance Luxembourg Notes Sarl 5.500%, 03/01/28(A)	1,200	1,192	Olympus Water US Holding 6.250%, 10/01/29(A)	500	487
Virgin Media Finance 5.000%, 07/15/30(A)	700	617	Olympus Water US Holding 7.250%, 06/15/31(A)	500	511
Virgin Media Secured Finance 5.500%, 05/15/29(A)	1,425	1,404	7.250%, 02/15/33(A)	500	502
Virgin Media Secured Finance 4.500%, 08/15/30(A)	825	764	Orbia Advance 7.500%, 05/13/35(A)	5,010	4,860
Vmed O2 UK Financing I 4.750%, 07/15/31(A)	1,305	1,205	Orbia Advance 5.875%, 09/17/44	1,654	1,283
VZ Secured Financing BV 5.000%, 01/15/32(A)	400	363	Qnity Electronics 5.750%, 08/15/32(A)	125	128
Ziggo Bond BV 5.125%, 02/28/30(A)	425	379	Qnity Electronics 6.250%, 08/15/33(A)	425	440
Ziggo BV 4.875%, 01/15/30(A)	350	331	SNF Group 3.375%, 03/15/30(A)	275	257
<b>Total Cable Satellite</b>		<b>19,344</b>	Solstice Advanced Materials 5.625%, 09/30/33(A)	600	605
<b>Chemicals [1.6%]</b>			WR Grace Holdings 4.875%, 06/15/27(A)	281	280
Ashland 3.375%, 09/01/31(A)	600	549	WR Grace Holdings 5.625%, 08/15/29(A)	550	524
Axalta Coating Systems 4.750%, 06/15/27(A)	700	701	WR Grace Holdings 6.625%, 08/15/32(A)	250	253
Celanese US Holdings 7.050%, 11/15/30	245	259	<b>Total Chemicals</b>		<b>26,150</b>
Celanese US Holdings 6.750%, 04/15/33	1,075	1,069	<b>Chemicals, Plastics and Rubber [0.1%]</b>		
Celanese US Holdings 7.200%, 11/15/33	1,095	1,158	INEOS Finance 7.250%, 03/31/31	EUR 750	759
Celanese US Holdings 7.375%, 02/15/34	500	509	Olympus Water US Holding 6.125%, 02/15/33	EUR 580	676
Element Solutions 3.875%, 09/01/28(A)	525	513	<b>Total Chemicals, Plastics and Rubber</b>		<b>1,435</b>
GC Treasury Center 6.500%, H15T5Y + 2.815%, 06/10/74(A) (B)	1,890	1,910	<b>Coal Mining [0.2%]</b>		
HB Fuller 4.250%, 10/15/28	775	767	Coronado Finance Pty 9.250%, 10/01/29(A)	1,637	1,517
Illuminate Buyer 9.000%, 07/01/28(A)	123	123	Mongolian Mining 8.440%, 04/03/30	1,250	1,264
INEOS Finance 6.750%, 05/15/28(A)	1,240	1,098	New World Resources 8.000%, 04/07/20(C)	EUR 1,101	2

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Description	Face Amount (000) <sup>(1)</sup>	Value (000)
Warrior Met Coal 7.875%, 12/01/28(A)	\$ 1,097	\$ 1,118
<b>Total Coal Mining</b>		<b>3,901</b>
<b>Commercial Serv-Finance [0.1%]</b>		
Block		
5.625%, 08/15/30(A)	114	116
ION Platform Finance US 7.875%, 09/30/32(A)	870	826
<b>Total Commercial Serv-Finance</b>		<b>942</b>
<b>Commercial Services [0.0%]</b>		
Sabre Financial Borrower		
11.125%, 06/15/29(A)	588	596
SD International Sukuk, MTN 6.300%, 05/09/22(C)	13,384	1
<b>Total Commercial Services</b>		<b>597</b>
<b>Communication &amp; Media [0.1%]</b>		
Globo Comunicacao e Participacoes S		
5.500%, 01/14/32(A)	1,709	1,680
<b>Computers-Memory Devices [0.1%]</b>		
Seagate Data Storage Technology Pte		
8.250%, 12/15/29(A)	911	966
<b>Construction Machinery [0.2%]</b>		
Herc Holdings		
7.000%, 06/15/30(A)	450	473
Herc Holdings		
7.250%, 06/15/33(A)	475	505
Terex		
5.000%, 05/15/29(A)	805	802
United Rentals North America 4.875%, 01/15/28	600	600
United Rentals North America 5.375%, 11/15/33(A)	450	450
<b>Total Construction Machinery</b>		<b>2,830</b>
<b>Consumer Cyclical Services [0.5%]</b>		
Allied Universal Holdco		
6.000%, 06/01/29(A)	600	594
Allied Universal Holdco 6.875%, 06/15/30(A)	375	391
Allied Universal Holdco 7.875%, 02/15/31(A)	1,050	1,106

Description	Face Amount (000) <sup>(1)</sup>	Value (000)
Brink's 6.500%, 06/15/29(A)	\$ 350	\$ 362
Brink's 6.750%, 06/15/32(A)	350	365
Cars.com 6.375%, 11/01/28(A)	500	500
Garda World Security 6.000%, 06/01/29(A)	400	392
Garda World Security 8.250%, 08/01/32(A)	475	483
Garda World Security 8.375%, 11/15/32(A)	950	968
Go Daddy Operating 5.250%, 12/01/27(A)	725	727
Match Group 5.000%, 12/15/27(A)	1,000	1,000
Match Group 4.625%, 06/01/28(A)	250	248
Match Group Holdings II 6.125%, 09/15/33(A)	450	455
<b>Total Consumer Cyclical Services</b>		<b>7,591</b>
<b>Consumer Products [0.5%]</b>		
Acushnet		
5.625%, 12/01/33(A)	225	227
Beach Acquisition Bidco 10.000% PIK, 07/15/33(A)	1,375	1,518
Champ Acquisition 8.375%, 12/01/31(A)	1,207	1,304
Edgewell Personal Care 5.500%, 06/01/28(A)	725	726
Energizer Holdings 4.750%, 06/15/28(A)	200	199
Energizer Holdings 4.375%, 03/31/29(A)	850	812
Energizer Holdings 6.000%, 09/15/33(A)	850	815
Whirlpool 6.125%, 06/15/30	1,598	1,594
Whirlpool 6.500%, 06/15/33	650	630
<b>Total Consumer Products</b>		<b>7,825</b>
<b>Containers &amp; Packaging [0.0%]</b>		
Sealed Air 6.875%, 07/15/33(A)	605	637

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<b>Dialysis Centers [0.1%]</b>			Vistra		
DaVita			8.000%, H15T5Y + 6.930%, 04/15/74(A) (B)	\$ 1,130	\$ 1,158
6.875%, 09/01/32(A)	\$ 1,105	\$ 1,150			
<b>Distribution/Wholesale [0.1%]</b>			<b>Total Electric Utilities</b>		
Windsor Holdings III					15,305
8.500%, 06/15/30(A)	1,000	1,057	<b>Electric-Distribution [0.1%]</b>		
<b>Diversified Manufacturing [0.2%]</b>			Zorlu Enerji Elektrik Uretim		
EMRLD Borrower			11.000%, 04/23/30	2,100	1,815
6.625%, 12/15/30(A)	1,500	1,564	<b>Energy &amp; Power [0.6%]</b>		
Enpro			FS Luxembourg Sarl		
6.125%, 06/01/33(A)	125	129	8.875%, 02/12/31	4,580	4,780
Gates			8.875%, 02/12/31(A)	1,900	1,983
6.875%, 07/01/29(A)	400	415	Greenko Wind Projects Mauritius		
WESCO Distribution			7.250%, 09/27/28(A)	2,960	2,991
7.250%, 06/15/28(A)	800	812	MSU Energy		
WESCO Distribution			9.750%, 12/05/30	478	462
6.375%, 03/15/29(A)	100	103	<b>Total Energy &amp; Power</b>		
6.375%, 03/15/33(A)	328	342			10,216
WESCO Distribution			<b>Entertainment &amp; Gaming [0.7%]</b>		
6.625%, 03/15/32(A)	150	157	Melco Resorts Finance		
<b>Total Diversified Manufacturing</b>			5.750%, 07/21/28		
		3,522		2,100	2,097
<b>E-Commerce/Products [0.1%]</b>			Melco Resorts Finance		
ANGI Group			5.375%, 12/04/29	3,850	3,809
3.875%, 08/15/28(A)	1,581	1,460	Station Casinos		
<b>Electric Utilities [0.9%]</b>			6.625%, 03/15/32(A)	545	558
AES Andes			Studio City Finance		
8.150%, H15T5Y + 3.835%, 06/10/55(A) (B)	1,540	1,612	6.500%, 01/15/28	4,000	4,004
Hawaiian Electric			Voyager Parent		
6.000%, 10/01/33(A)	575	583	9.250%, 07/01/32(A)	546	579
Lightning Power			Wynn Macau		
7.250%, 08/15/32(A)	2,218	2,359	5.625%, 08/26/28	900	898
Mong Duong Finance Holdings BV			<b>Total Entertainment &amp; Gaming</b>		
5.125%, 05/07/29	2,630	2,603			11,945
Saavi Energia Sarl			<b>Environmental [0.0%]</b>		
8.875%, 02/10/35(A)	1,920	2,082	Clean Harbors		
Star Energy Geothermal Wayang			5.750%, 10/15/33(A)	300	308
Windu			<b>Finance [0.1%]</b>		
6.750%, 04/24/33	3,596	3,706	Encore Capital Group		
Talen Energy Supply			4.250%, 06/01/28	GBP 500	645
6.250%, 02/01/34(A)	585	597	Garfunkelux Holdco 3		
Talen Energy Supply			9.500%, 11/01/28	EUR 948	167
6.500%, 02/01/36(A)	585	605	Garfunkelux Holdco 4		
			10.500%, 05/01/30	EUR 201	1

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Iqera Group SAS 6.564%, EUR003M + 4.500%, 04/30/30(B)	EUR \$ 735	\$ 390	Freedom Mortgage Holdings 7.875%, 04/01/33(A)	\$ 209	\$ 217
<b>Total Finance</b>		1,203	GGAM Finance 8.000%, 02/15/27(A)	1,265	1,294
<b>Finance Companies [0.8%]</b>			goeasy 9.250%, 12/01/28(A)	580	596
Boost Newco Borrower 7.500%, 01/15/31(A)	2,165	2,301	goeasy 7.625%, 07/01/29(A)	1,515	1,499
CrossCountry Intermediate HoldCo 6.500%, 10/01/30(A)	850	867	Jefferies Finance 5.000%, 08/15/28(A)	1,240	1,194
CrossCountry Intermediate HoldCo 6.750%, 12/01/32(A)	675	686	Jefferies Finance 6.625%, 10/15/31(A)	1,485	1,461
Navient 5.000%, 03/15/27	750	751	Jefferson Capital Holdings 9.500%, 02/15/29(A)	1,115	1,171
Rocket 6.125%, 08/01/30(A)	50	52	Jefferson Capital Holdings 8.250%, 05/15/30(A)	1,102	1,159
Rocket 6.375%, 08/01/33(A)	1,280	1,334	Muthoot Finance, MTN 6.375%, 03/02/30(A)	2,125	2,159
Rocket Mortgage 3.625%, 03/01/29(A)	350	338	OneMain Finance 7.875%, 03/15/30	1,080	1,142
Rocket Mortgage 3.875%, 03/01/31(A)	950	902	OneMain Finance 6.750%, 03/15/32	450	462
Rocket Mortgage 4.000%, 10/15/33(A)	1,165	1,083	PennyMac Financial Services 7.875%, 12/15/29(A)	1,085	1,154
United Wholesale Mortgage 5.500%, 04/15/29(A)	2,953	2,932	PennyMac Financial Services 6.875%, 02/15/33(A)	565	590
UWM Holdings 6.625%, 02/01/30(A)	1,550	1,570	Phoenix Aviation Capital 9.250%, 07/15/30(A)	605	644
<b>Total Finance Companies</b>		12,816	PRA Group 5.000%, 10/01/29(A)	1,250	1,176
<b>Financial Services [2.5%]</b>			PRA Group 8.875%, 01/31/30(A)	1,052	1,088
ASG Finance DAC 9.750%, 05/15/29(A)	6,040	5,356	Provident Funding Associates 9.750%, 09/15/29(A)	1,068	1,127
Bread Financial Holdings 6.750%, 05/15/31(A)	585	606	Rocket 6.500%, 08/01/29(A)	440	454
Burford Capital Global Finance 7.500%, 07/15/33(A)	620	596	Rocket 7.125%, 02/01/32(A)	287	302
CSN Inova Ventures 6.750%, 01/28/28(A)	3,748	3,470	Sobha Sukuk 8.750%, 07/17/28	2,778	2,891
Enact Holdings 6.250%, 05/28/29	2,185	2,289	TrueNoord Capital DAC 8.750%, 03/01/30(A)	710	750
Encore Capital Group 9.250%, 04/01/29(A)	2,135	2,247	<b>Total Financial Services</b>		41,156
Enova International 11.250%, 12/15/28(A)	1,272	1,345	<b>Food &amp; Beverage [0.3%]</b>		
Enova International 9.125%, 08/01/29(A)	1,170	1,245	BellRing Brands 7.000%, 03/15/30(A)	975	1,008
Freedom Mortgage Holdings 9.250%, 02/01/29(A)	754	788	Froneri Lux FinCo SARL 6.000%, 08/01/32(A)	1,325	1,343
Freedom Mortgage Holdings 8.375%, 04/01/32(A)	650	684	Performance Food Group 4.250%, 08/01/29(A)	925	906

# Schedule of Investments

December 31, 2025 (Unaudited)

## City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) <sup>(1)</sup>	Value (000)	Description	Face Amount (000) <sup>(1)</sup>	Value (000)
Performance Food Group 6.125%, 09/15/32(A)	\$ 50	\$ 52	Cirsa Finance International Sarl 5.100%, EUR003M + 3.000%, 10/15/32(B)	EUR \$ 150	\$ 178
Post Holdings 6.250%, 02/15/32(A)	400	411	Entain 4.875%, 11/30/31	EUR 430	509
US Foods 6.875%, 09/15/28(A)	375	388	Flutter Treasury DAC 4.000%, 06/04/31	EUR 100	117
US Foods 4.750%, 02/15/29(A)	475	472	Light & Wonder International 7.250%, 11/15/29(A)	125	128
US Foods 5.750%, 04/15/33(A)	375	382	Light & Wonder International 7.500%, 09/01/31(A)	925	965
<b>Total Food &amp; Beverage</b>		<b>4,962</b>	Light & Wonder International 6.250%, 10/01/33(A)	1,070	1,083
<b>Food, Beverage &amp; Tobacco [0.6%]</b>			Lottomatica Group Spa 5.311%, EUR003M + 3.250%, 06/01/31(B)	EUR 200	236
Health & Happiness H&H International Holdings 9.125%, 07/24/28	5,580	5,909	MGM Resorts International 6.125%, 09/15/29	550	565
Minerva Luxembourg 4.375%, 03/18/31(A)	2,425	2,254	MGM Resorts International 6.500%, 04/15/32	750	773
Simmons Foods 4.625%, 03/01/29(A)	855	824	Midwest Gaming Borrower 4.875%, 05/01/29(A)	775	762
Turning Point Brands 7.625%, 03/15/32(A)	1,268	1,349	Rivers Enterprise Lender 6.250%, 10/15/30(A)	475	485
<b>Total Food, Beverage &amp; Tobacco</b>		<b>10,336</b>	Station Casinos 4.500%, 02/15/28(A)	2,140	2,122
<b>Food, Beverage and Tobacco [0.0%]</b>			Station Casinos 4.625%, 12/01/31(A)	960	910
Sammontana Italia 5.776%, EUR003M + 3.750%, 10/15/31(B)	EUR 195	231	Wynn Resorts Finance 7.125%, 02/15/31(A)	475	514
<b>Food-Flour and Grain [0.2%]</b>			Wynn Resorts Finance 6.250%, 03/15/33(A)	350	358
Aragvi Finance International DAC 11.125%, 11/20/29(A)	3,500	3,487	<b>Total Gaming</b>		<b>14,423</b>
<b>Gaming [0.9%]</b>			<b>Gold Mining [0.4%]</b>		
Affinity Interactive 6.875%, 12/15/27(A)	200	119	Aris Mining 8.000%, 10/31/29(A)	3,870	4,036
Boyd Gaming 4.750%, 12/01/27	875	874	Boroo Investments Pte 9.500%, 08/07/32	2,200	2,178
Brightstar Lottery Holdings BV 4.250%, 03/15/30	EUR 430	514	<b>Total Gold Mining</b>		<b>6,214</b>
Caesars Entertainment 7.000%, 02/15/30(A)	225	233	<b>Health Insurance [0.2%]</b>		
Caesars Entertainment 6.500%, 02/15/32(A)	425	435	Centene 4.625%, 12/15/29	2,420	2,348
Caesars Entertainment 6.000%, 10/15/32(A)	1,275	1,240	Molina Healthcare 6.250%, 01/15/33(A)	425	433
Churchill Downs 5.750%, 04/01/30(A)	150	152	<b>Total Health Insurance</b>		<b>2,781</b>
Churchill Downs 6.750%, 05/01/31(A)	1,110	1,151			

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## City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) <sup>(1)</sup>	Value (000)	Description	Face Amount (000) <sup>(1)</sup>	Value (000)
<b>Healthcare [0.8%]</b>			<b>Hotels, Leisure &amp; Entertainment [0.0%]</b>		
AHP Health Partners 5.750%, 07/15/29(A)	\$ 750	\$ 744	Deuce Finco 5.551%, EUR003M + 3.500%, 11/20/32(B)	EUR \$ 100	\$ 119
Avantor Funding 4.625%, 07/15/28(A)	875	870	<b>Independent Energy [0.7%]</b>		
CHS 6.000%, 01/15/29(A)	250	250	Aethon United BR 7.500%, 10/01/29(A)	650	681
CHS 6.875%, 04/15/29(A)	600	534	Antero Resources 7.625%, 02/01/29(A)	159	161
CHS 5.250%, 05/15/30(A)	200	188	Ascent Resources Utica Holdings 9.000%, 11/01/27(A)	275	350
CHS 9.750%, 01/15/34(A)	350	368	Ascent Resources Utica Holdings 6.625%, 10/15/32(A)	1,008	1,042
Concentra Health Services 6.875%, 07/15/32(A)	475	497	6.625%, 07/15/33(A)	400	414
Insulet 6.500%, 04/01/33(A)	963	1,004	Chord Energy 6.000%, 10/01/30(A)	2,614	2,643
IQVIA 5.000%, 10/15/26(A)	1,075	1,075	Civitas Resources 8.375%, 07/01/28(A)	325	335
IQVIA 6.250%, 06/01/32(A)	625	653	Civitas Resources 8.625%, 11/01/30(A)	350	367
Medline Borrower 6.250%, 04/01/29(A)	525	543	Civitas Resources 8.750%, 07/01/31(A)	150	155
Medline Borrower 5.250%, 10/01/29(A)	1,900	1,910	Civitas Resources 9.625%, 06/15/33(A)	125	135
Raven Acquisition Holdings 6.875%, 11/15/31(A)	1,025	1,056	CNX Resources 7.250%, 03/01/32(A)	575	600
RAY Financing 5.776%, EUR003M + 3.750%, 07/15/31(B)	EUR 400	473	Comstock Resources 6.750%, 03/01/29(A)	925	927
Select Medical 6.250%, 12/01/32(A)	800	782	Equities 6.375%, 04/01/29	275	285
Tenet Healthcare 5.125%, 11/01/27	1,225	1,228	Expand Energy 7.000%, 10/01/24(C) (D)	575	—
Tenet Healthcare 6.125%, 10/01/28	403	405	Expand Energy 5.375%, 03/15/30	300	304
Tenet Healthcare 6.750%, 05/15/31	450	468	Matador Resources 6.500%, 04/15/32(A)	600	609
Tenet Healthcare 5.500%, 11/15/32(A)	250	253	Matador Resources 6.250%, 04/15/33(A)	100	100
Tenet Healthcare 6.000%, 11/15/33(A)	100	103	Permian Resources Operating 6.250%, 02/01/33(A)	175	180
<b>Total Healthcare</b>		<b>13,404</b>	Range Resources 8.250%, 01/15/29	500	510
<b>Hotels and Motels [0.2%]</b>			SM Energy 6.750%, 09/15/26	625	626
Fortune Star BVI 5.050%, 01/27/27	2,200	2,155	SM Energy 7.000%, 08/01/32(A)	100	98
Travel + Leisure 6.625%, 07/31/26(A)	938	945	TGNR Intermediate Holdings 5.500%, 10/15/29(A)	725	718
<b>Total Hotels and Motels</b>		<b>3,100</b>	<b>Total Independent Energy</b>		<b>11,240</b>

# Schedule of Investments

December 31, 2025 (Unaudited)

## City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) <sup>(1)</sup>	Value (000)	Description	Face Amount (000) <sup>(1)</sup>	Value (000)
<b>Industrial - Other [0.2%]</b>			Jones Deslauriers Insurance Management		
Hillenbrand 6.250%, 02/15/29	\$ 325	\$ 332	6.875%, 10/01/33(A)	\$ 875	\$ 845
Madison IAQ 5.875%, 06/30/29(A)	1,850	1,839	Panther Escrow Issuer 7.125%, 06/01/31(A)	2,350	2,435
SPX FLOW 8.750%, 04/01/30(A)	900	929	Ryan Specialty 4.375%, 02/01/30(A)	300	295
<b>Total Industrial - Other</b>		<b>3,100</b>	Ryan Specialty 5.875%, 08/01/32(A)	3,177	3,246
<b>Insurance [0.2%]</b>			USI 7.500%, 01/15/32(A)	1,600	1,677
Howden UK Refinance 7.250%, 02/15/31(A)	500	515	<b>Total Insurance - P&amp;C</b>		<b>29,050</b>
Howden UK Refinance 8.125%, 02/15/32(A)	2,240	2,312	<b>Internet Content-Entmnt [0.1%]</b>		
<b>Total Insurance</b>		<b>2,827</b>	Snap 6.875%, 03/01/33(A)	1,125	1,166
<b>Insurance - P&amp;C [1.8%]</b>			<b>Investment Bank/Broker-Dealer [0.2%]</b>		
Acrisure 7.500%, 11/06/30(A)	1,170	1,218	Aretec Group 10.000%, 08/15/30(A)	954	1,028
Alliant Holdings Intermediate 6.750%, 10/15/27(A)	1,080	1,086	Osaic Holdings 6.750%, 08/01/32(A)	573	600
Alliant Holdings Intermediate 5.875%, 11/01/29(A)	375	375	VFH Parent 7.500%, 06/15/31(A)	1,010	1,058
Alliant Holdings Intermediate 7.000%, 01/15/31(A)	725	752	<b>Total Investment Bank/Broker-Dealer</b>		<b>2,686</b>
Alliant Holdings Intermediate 7.375%, 10/01/32(A)	350	363	<b>Investment Companies [0.1%]</b>		
AmWINS Group 6.375%, 02/15/29(A)	125	128	Hightower Holding 6.750%, 04/15/29(A)	1,131	1,126
AmWINS Group 4.875%, 06/30/29(A)	1,475	1,451	<b>Leisure [0.4%]</b>		
Amynta Agency Borrower and Amynta Warranty Borrower Inc 7.500%, 07/15/33(A)	825	838	Carnival 5.125%, 05/01/29(A)	250	253
Ardonagh Finco 7.750%, 02/15/31(A)	2,855	2,993	Carnival 7.000%, 08/15/29(A)	175	184
Ardonagh Group Finance 8.875%, 02/15/32(A)	2,500	2,598	Carnival 5.750%, 03/15/30(A)	100	103
Baldwin Insurance Group Holdings 7.125%, 05/15/31(A)	2,370	2,456	5.750%, 08/01/32(A)	475	488
Broadstreet Partners Group 5.875%, 04/15/29(A)	1,575	1,573	Carnival 5.875%, 06/15/31(A)	200	206
HUB International 5.625%, 12/01/29(A)	1,075	1,075	Carnival 6.125%, 02/15/33(A)	225	232
HUB International 7.250%, 06/15/30(A)	1,450	1,522	NCL 5.875%, 02/15/27(A)	1,385	1,387
HUB International 7.375%, 01/31/32(A)	1,150	1,207	5.875%, 01/15/31(A)	150	149
Jones Deslauriers Insurance Management 8.500%, 03/15/30(A)	875	917	NCL 7.750%, 02/15/29(A)	125	133
			NCL 6.750%, 02/01/32(A)	375	384
			NCL 6.250%, 09/15/33(A)	175	175

# Schedule of Investments

December 31, 2025 (Unaudited)

## City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) <sup>(1)</sup>	Value (000)
NCL Finance		
6.125%, 03/15/28(A)	\$ 200	\$ 206
Royal Caribbean Cruises		
5.500%, 08/31/26(A)	350	350
Royal Caribbean Cruises		
5.625%, 09/30/31(A)	100	102
Royal Caribbean Cruises		
6.250%, 03/15/32(A)	275	285
Royal Caribbean Cruises		
6.000%, 02/01/33(A)	175	180
SeaWorld Parks & Entertainment		
5.250%, 08/15/29(A)	975	948
Six Flags Entertainment		
7.250%, 05/15/31(A)	500	480
VOC Escrow		
5.000%, 02/15/28(A)	1,130	1,130

**Total Leisure** 7,375

### Leisure and Rec/Games [0.0%]

Kingpin Intermediate Holdings		
7.250%, 10/15/32(A)	630	596

### Lodging [0.1%]

Hilton Domestic Operating		
3.750%, 05/01/29(A)	375	364
Hilton Domestic Operating		
5.875%, 03/15/33(A)	300	309
Hilton Domestic Operating		
5.750%, 09/15/33(A)	100	102
Hilton Domestic Operating		
5.500%, 03/31/34(A)	200	202
RHP Hotel Properties		
7.250%, 07/15/28(A)	150	154
RHP Hotel Properties		
6.500%, 04/01/32(A)	425	441
6.500%, 06/15/33(A)	125	130
Wyndham Hotels & Resorts		
4.375%, 08/15/28(A)	375	370
XHR		
6.625%, 05/15/30(A)	250	259

**Total Lodging** 2,331

### Machinery [0.2%]

BWX Technologies		
4.125%, 06/30/28(A)	2,340	2,304
Manitowoc		
9.250%, 10/01/31(A)	1,080	1,163

**Total Machinery** 3,467

Description	Face Amount (000) <sup>(1)</sup>	Value (000)
<b>Manufacturing/Machinery/Industrial [0.1%]</b>		
Assemblin Caverion Group		
5.526%, EUR003M + 3.500%, 07/01/31(B)	EUR \$ 700	\$ 831
CEME		
6.519%, EUR003M + 4.500%, 09/30/31(B)	EUR 256	300
King US Bidco		
5.311%, EUR003M + 3.250%, 12/01/32(B)	EUR 200	237
Quicktop Holdco		
6.535%, EUR003M + 4.500%, 03/21/30(A) (B)	EUR 100	120

**Total Manufacturing/Machinery/Industrial** 1,488

### Media Entertainment [0.3%]

Gray Media		
5.375%, 11/15/31(A)	350	262
Lamar Media		
4.875%, 01/15/29	575	574
Nexstar Broadcasting		
5.625%, 07/15/27(A)	200	201
Outfront Media Capital		
4.625%, 03/15/30(A)	750	732
Sinclair Television Group		
5.500%, 03/01/30(A)	300	272
Sinclair Television Group		
4.375%, 12/31/32(A)	175	138
Stagwell Global		
5.625%, 08/15/29(A)	225	219
Univision Communications		
8.000%, 08/15/28(A)	250	259
Univision Communications		
4.500%, 05/01/29(A)	225	216
Univision Communications		
7.375%, 06/30/30(A)	825	838
Univision Communications		
9.375%, 08/01/32(A)	250	269
Warnermedia Holdings		
5.050%, 03/15/42	1,215	858

**Total Media Entertainment** 4,838

### Medical Products & Services [0.1%]

LifePoint Health		
9.875%, 08/15/30(A)	450	484
LifePoint Health		
11.000%, 10/15/30(A)	595	653

**Total Medical Products & Services** 1,137

# Schedule of Investments

December 31, 2025 (Unaudited)

## City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) <sup>(1)</sup>	Value (000)	Description	Face Amount (000) <sup>(1)</sup>	Value (000)
<b>Metal-Copper [0.5%]</b>					
First Quantum Minerals 9.375%, 03/01/29(A)	\$ 1,901	\$ 2,002	Ivanhoe Mines 7.875%, 01/23/30	\$ 2,860	\$ 2,951
First Quantum Minerals 8.000%, 03/01/33(A)	5,990	6,397	7.875%, 01/23/30(A)	2,180	2,250
			Vedanta Resources Finance II 9.475%, 07/24/30(A)	1,860	1,901
<b>Total Metal-Copper</b>		<b>8,399</b>	<b>Total Metals &amp; Mining</b>		<b>14,810</b>
<b>Metal-Iron [0.5%]</b>			<b>Metals and Mining [0.0%]</b>		
Champion Iron Canada 7.875%, 07/15/32(A)	610	647	Celsa Opco 7.569%, EUR003M + 5.500%, 12/15/30(B)	EUR 250	296
Mineral Resources 9.250%, 10/01/28(A)	620	651	Celsa Opco 8.250%, 12/15/30	EUR 100	122
Mineral Resources, MTN 8.000%, 11/01/27(A)	490	501	<b>Total Metals and Mining</b>		<b>418</b>
Mineral Resources, MTN 8.500%, 05/01/30(A)	205	213			
Samarco Mineracao 9.500% PIK, 06/30/31	5,223	5,291	<b>Midstream [1.0%]</b>		
TMS International 6.250%, 04/15/29(A)	480	464	Antero Midstream Partners 5.375%, 06/15/29(A)	250	250
<b>Total Metal-Iron</b>		<b>7,767</b>	Antero Midstream Partners 5.750%, 10/15/33(A)	1,575	1,584
			5.750%, 07/01/34(A)	350	353
<b>Metals &amp; Mining [0.9%]</b>			Blue Racer Midstream 7.000%, 07/15/29(A)	475	496
Alcoa Nederland Holding BV 7.125%, 03/15/31(A)	765	813	Blue Racer Midstream 7.250%, 07/15/32(A)	200	212
Arsenal AIC Parent 8.000%, 10/01/30(A)	660	700	CNX Midstream Partners 4.750%, 04/15/30(A)	875	849
Arsenal AIC Parent 11.500%, 10/01/31(A)	1,015	1,117	DBR Land Holdings 6.250%, 12/01/30(A)	466	477
Carpenter Technology 5.625%, 03/01/34(A)	175	178	DT Midstream 4.375%, 06/15/31(A)	750	735
Century Aluminum 6.875%, 08/01/32(A)	195	201	Hess Midstream Operations 5.125%, 06/15/28(A)	825	828
Cleveland-Cliffs 4.625%, 03/01/29(A)	650	640	Northriver Midstream Finance 6.750%, 07/15/32(A)	850	867
Cleveland-Cliffs 6.875%, 11/01/29(A)	125	129	Rockies Express Pipeline 6.750%, 03/15/33(A)	600	633
Cleveland-Cliffs 4.875%, 03/01/31(A)	200	192	Suburban Propane Partners 5.875%, 03/01/27	750	751
Cleveland-Cliffs 7.500%, 09/15/31(A)	175	185	Suburban Propane Partners 5.000%, 06/01/31(A)	375	360
Cleveland-Cliffs 7.000%, 03/15/32(A)	1,770	1,814	Suburban Propane Partners 6.500%, 12/15/35(A)	400	400
Cleveland-Cliffs 7.375%, 05/01/33(A)	850	884	Tallgrass Energy Partners 6.750%, 03/15/34(A)	1,450	1,449
Cleveland-Cliffs 7.625%, 01/15/34(A)	200	209	Venture Global Plaquemines LNG 7.500%, 05/01/33(A)	1,075	1,161
Coeur Mining 5.125%, 02/15/29(A)	650	646	Venture Global Plaquemines LNG 6.500%, 01/15/34(A)	125	128
			6.500%, 06/15/34(A)	300	307

# Schedule of Investments

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## City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) <sup>(1)</sup>	Value (000)	Description	Face Amount (000) <sup>(1)</sup>	Value (000)
Venture Global Plaquemines LNG 7.750%, 05/01/35(A)	\$ 2,130	\$ 2,328	USA Compression Partners 6.250%, 10/01/33(A)	\$ 125	\$ 127
Venture Global Plaquemines LNG 6.750%, 01/15/36(A)	1,140	1,168	<b>Total Oil Field Services</b>		<b>7,311</b>
WBI Operating 6.250%, 10/15/30(A)	250	251	<b>Oil-Field Services [0.1%]</b>		
WBI Operating 6.500%, 10/15/33(A)	475	471	SESI 7.875%, 09/30/30(A)	1,210	1,191
Western Midstream Operating 7.250%, 04/01/30(A)	250	267	<b>Packaging [0.4%]</b>		
<b>Total Midstream</b>		<b>16,325</b>	ARD Finance 6.500% PIK, 06/30/27(A) (C)	767	6
<b>Miscellaneous Manufacturing [0.0%]</b>			Ardagh Group 9.500%, 12/01/30(A)	350	379
Anolis Capital Markets PCC 4.150%, 01/01/28(D) EUR	460	470	Ardagh Metal Packaging Finance USA 4.000%, 09/01/29(A)	1,175	1,106
<b>Motion Pictures and Services [0.1%]</b>			Ardagh Metal Packaging Finance USA 6.250%, 01/30/31(A)	200	205
Warnermedia Holdings 4.279%, 03/15/32	2,084	1,829	Ball 6.000%, 06/15/29	675	695
<b>Non-Ferrous Metals [0.2%]</b>			Clydesdale Acquisition Holdings 6.875%, 01/15/30(A)	125	128
Navoiyuran State Enterprise 6.700%, 07/02/30(A)	3,215	3,241	Clydesdale Acquisition Holdings 8.750%, 04/15/30(A)	350	356
<b>Oil Field Services [0.4%]</b>			Clydesdale Acquisition Holdings 6.750%, 04/15/32(A)	125	128
Archrock Partners 6.625%, 09/01/32(A)	850	877	Crown Americas 5.875%, 06/01/33(A)	725	741
Kodiak Gas Services 7.250%, 02/15/29(A)	925	963	Mauser Packaging Solutions Holding 7.875%, 04/15/30(A)	375	374
Kodiak Gas Services 6.500%, 10/01/33(A)	150	153	Mauser Packaging Solutions Holding 9.250%, 04/15/30(A)	175	168
Kodiak Gas Services 6.750%, 10/01/35(A)	300	308	Sealed Air 7.250%, 02/15/31(A)	550	573
Nabors Industries 7.500%, 01/15/28(A)	250	250	Sealed Air 6.500%, 07/15/32(A)	450	467
Nabors Industries 9.125%, 01/31/30(A)	250	262	Trivium Packaging Finance BV 8.250%, 07/15/30(A)	270	290
Nabors Industries 8.875%, 08/15/31(A)	225	218	Trivium Packaging Finance BV 12.250%, 01/15/31(A)	475	515
Nabors Industries 7.625%, 11/15/32(A)	175	172	<b>Total Packaging</b>		<b>6,131</b>
ORO SG Pte 12.000%, 12/20/26(C)(D)	10,572	211	<b>Paper [0.1%]</b>		
Precision Drilling 6.875%, 01/15/29(A)	325	329	Clearwater Paper 4.750%, 08/15/28(A)	750	701
Tidewater 9.125%, 07/15/30(A)	1,080	1,159	Graphic Packaging International 4.750%, 07/15/27(A)	300	299
Transocean Titan Financing 8.375%, 02/01/28(A)	993	1,014			
USA Compression Partners 7.125%, 03/15/29(A)	1,225	1,268			

# Schedule of Investments

December 31, 2025 (Unaudited)

## City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) <sup>(1)</sup>	Value (000)	Description	Face Amount (000) <sup>(1)</sup>	Value (000)
Graphic Packaging International 3.500%, 03/15/28(A)	\$ 300	\$ 291	Oro Negro Drilling Pte 0.000%, * (D) (E)	\$ 3,683	\$ —
<b>Total Paper</b>		<b>1,291</b>	Oro Negro Drilling Pte 7.500%, 01/24/24(A) (C)	23,137	23
<b>Paper &amp; Related Products [0.3%]</b>			Petrobras Global Finance BV 6.250%, 01/10/36	4,100	4,022
LD Celulose International GmbH 7.950%, 01/26/32(A)	3,720	3,875	Petroleos de Venezuela 8.500%, 10/27/20(C)	10,470	10,575
Magnera 4.750%, 11/15/29(A)	280	259	Petroleos de Venezuela 9.750%, 05/17/35(C)	8,689	2,237
Magnera 7.250%, 11/15/31(A)	830	815	Petroleos del Peru 5.625%, 06/19/47	3,305	2,101
<b>Total Paper &amp; Related Products</b>		<b>4,949</b>	Petroleos Mexicanos 5.950%, 01/28/31	5,730	5,546
<b>Petroleum &amp; Fuel Products [7.6%]</b>			Petroleos Mexicanos 10.000%, 02/07/33	2,335	2,704
Azule Energy Finance 8.125%, 01/23/30	4,100	4,105	Petron 7.350%, H15T3Y + 6.325%, 03/22/74(B)	2,030	2,079
California Resources 8.250%, 06/15/29(A)	1,080	1,130	Pluspetrol 8.125%, 05/18/31(A)	4,200	4,169
Cosan Overseas 8.250%, 02/05/74	4,103	4,138	Prairie Acquiror 9.000%, 08/01/29(A)	1,075	1,117
Ecopetrol 4.625%, 11/02/31	7,550	6,763	PRIO Luxembourg Holding Sarl 6.750%, 10/15/30(A)	2,150	2,091
Ecopetrol 8.875%, 01/13/33	5,142	5,473	Raizen Fuels Finance 6.450%, 03/05/34	2,230	1,824
Ecopetrol 8.375%, 01/19/36	1,080	1,111	Raizen Fuels Finance 6.950%, 03/05/54	2,800	2,135
Ecopetrol 5.875%, 05/28/45	4,500	3,347	Rockies Express Pipeline 4.950%, 07/15/29(A)	622	621
Geopark 5.500%, 01/17/27	7,780	7,313	Rockies Express Pipeline 7.500%, 07/15/38(A)	1,431	1,557
Gulfport Energy Operating 6.750%, 09/01/29(A)	570	588	Seadrill Finance 8.375%, 08/01/30(A)	1,095	1,139
Hilcorp Energy I 8.375%, 11/01/33(A)	2,299	2,348	Tallgrass Energy Partners 7.375%, 02/15/29(A)	670	693
Kosmos Energy 7.500%, 03/01/28	405	274	Transocean Aquila 8.000%, 09/30/28(A)	803	822
Kosmos Energy 8.750%, 10/01/31(A)	6,210	3,509	Transocean International 8.750%, 02/15/30(A)	473	493
Leviathan Bond 6.500%, 06/30/27(A)	4,096	4,120	Transocean International 7.500%, 04/15/31	740	702
Magnolia Oil & Gas Operating 6.875%, 12/01/32(A)	1,775	1,825	Transocean International 8.500%, 05/15/31(A)	480	475
Matador Resources 6.875%, 04/15/28(A)	1,160	1,186	Transocean International 7.875%, 10/15/32(A)	575	601
Medco Cypress Tree Pte 8.625%, 05/19/30	1,000	1,053	Transocean International 6.800%, 03/15/38	780	671
Medco Maple Tree Pte 8.960%, 04/27/29(A)	2,800	2,920	Trident Energy Finance 12.500%, 11/30/29	1,950	1,979
Noble Finance II 8.000%, 04/15/30(A)	1,140	1,184	Vaca Muerta Oil Sur Financing 9.335%, 07/08/30	1,481	1,481

# Schedule of Investments

December 31, 2025 (Unaudited)

## City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) <sup>(1)</sup>	Value (000)
Valaris		
8.375%, 04/30/30(A)	\$ 1,140	\$ 1,186
Venture Global Calcasieu Pass		
6.250%, 01/15/30(A)	235	238
Venture Global LNG		
9.500%, 02/01/29(A)	2,143	2,221
Venture Global LNG		
9.000%, H15T5Y + 5.440%, 03/30/74(A) (B)	1,005	794
Venture Global Plaquemines LNG		
6.125%, 12/15/30(A)	1,190	1,212
Vista Energy Argentina SAU		
8.500%, 06/10/33(A)	1,280	1,315
Vista Energy Argentina SAU		
7.625%, 12/10/35(A)	1,780	1,779
YPF		
6.950%, 07/21/27	4,610	4,647
YPF		
9.500%, 01/17/31	7,340	7,834
<b>Total Petroleum &amp; Fuel Products</b>		<b>125,470</b>

Description	Face Amount (000) <sup>(1)</sup>	Value (000)
Organon		
5.125%, 04/30/31(A)	\$ 375	\$ 311
Organon		
6.750%, 05/15/34(A)	225	202
Organon		
7.875%, 05/15/34(A)	1,000	814
<b>Total Pharmaceuticals</b>		<b>11,411</b>
<b>Precious Metals [0.0%]</b>		
Hecla Mining		
7.250%, 02/15/28	184	185
<b>Printing &amp; Publishing [0.1%]</b>		
Cimpress		
7.375%, 09/15/32(A)	1,165	1,188
Deluxe		
8.125%, 09/15/29(A)	520	548
<b>Total Printing &amp; Publishing</b>		<b>1,736</b>

<b>Real Estate Investment Trusts [0.4%]</b>		
Apollo Commercial Real Estate Finance		
4.625%, 06/15/29(A)	660	638
Arbor Realty SR		
8.500%, 12/15/28(A)	728	725
Blackstone Mortgage Trust		
7.750%, 12/01/29(A)	590	630
Brandywine Operating Partnership		
6.125%, 01/15/31	1,185	1,152
Brookfield Property REIT		
5.750%, 05/15/26(A)	1,508	1,501
Global Net Lease		
3.750%, 12/15/27(A)	535	521
Starwood Property Trust		
5.250%, 10/15/28(A)	670	675
<b>Total Real Estate Investment Trusts</b>		<b>5,842</b>

<b>Real Estate Oper/Develop [0.6%]</b>		
Country Garden Holdings		
5.125%, 01/17/25(C)	2,600	234
GLP Pte		
9.750%, 05/20/28	2,100	2,151
Howard Hughes		
5.375%, 08/01/28(A)	1,780	1,787
Pakuwon Jati		
4.875%, 04/29/28	5,600	5,508
<b>Total Real Estate Oper/Develop</b>		<b>9,680</b>

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## City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) <sup>(1)</sup>	Value (000)	Description	Face Amount (000) <sup>(1)</sup>	Value (000)
<b>Restaurants [0.2%]</b>			Lithia Motors		
1011778 BC ULC			5.500%, 10/01/30(A)	\$ 475	\$ 477
6.125%, 06/15/29(A)	\$ 225	\$ 231	Sally Holdings		
1011778 BC ULC			6.750%, 03/01/32	375	392
5.625%, 09/15/29(A)	175	178	William Carter		
1011778 BC ULC			7.375%, 02/15/31(A)	900	931
4.000%, 10/15/30(A)	2,025	1,928	<b>Total Retailers</b>		
KFC Holding					8,408
4.750%, 06/01/27(A)	975	973	<b>Semi-Conductors [0.0%]</b>		
<b>Total Restaurants</b>			Tunghsu Venus Holdings		
		3,310	7.000%, 06/12/20(C)	4,275	43
<b>Retail [0.6%]</b>			<b>Services [0.1%]</b>		
Asbury Automotive Group			Emeria SASU		
4.750%, 03/01/30	230	227	3.375%, 03/31/28	EUR 500	513
Bath & Body Works			Emeria SASU		
6.750%, 07/01/36	1,245	1,236	7.750%, 03/31/28	EUR 350	377
Ferrellgas			Kapla Holding SAS		
9.250%, 01/15/31(A)	595	613	5.600%, EUR003M + 3.500%, 07/31/30(B)	EUR 850	1,010
Fertitta Entertainment			<b>Total Services</b>		
6.750%, 01/15/30(A)	560	532			1,900
FirstCash			<b>Steel &amp; Steel Works [0.1%]</b>		
5.625%, 01/01/30(A)	1,214	1,219	CSN Islands XI		
FirstCash			6.750%, 01/28/28	800	741
6.875%, 03/01/32(A)	2,490	2,590	CSN Resources		
Future Retail			5.875%, 04/08/32	865	680
5.600%, 01/22/25(C)	16,200	—	<b>Total Steel &amp; Steel Works</b>		
LBM Acquisition					1,421
9.500%, 06/15/31(A)	1,020	1,063	<b>Supermarkets [0.1%]</b>		
Lithia Motors			Albertsons		
4.375%, 01/15/31(A)	1,205	1,158	5.875%, 02/15/28(A)	500	502
Macy's Retail Holdings			Albertsons		
5.125%, 01/15/42	485	398	6.500%, 02/15/28(A)	200	204
<b>Total Retail</b>			Albertsons		
		9,036	5.500%, 03/31/31(A)	175	177
<b>Retailers [0.5%]</b>			Albertsons		
Academy			6.250%, 03/15/33(A)	250	257
6.000%, 11/15/27(A)	1,690	1,691	Albertsons		
Asbury Automotive Group			5.750%, 03/31/34(A)	675	678
4.625%, 11/15/29(A)	600	590	<b>Total Supermarkets</b>		
Asbury Automotive Group					1,818
5.000%, 02/15/32(A)	1,900	1,847	<b>Technology [2.7%]</b>		
Belron UK Finance			Amentum Holdings		
5.750%, 10/15/29(A)	200	204	7.250%, 08/01/32(A)	3,315	3,494
Gap			APLD ComputeCo		
3.625%, 10/01/29(A)	225	213	9.250%, 12/15/30(A)	950	934
Gap			<b>Total Technology</b>		
3.875%, 10/01/31(A)	225	208			
Group 1 Automotive			<b>Total Technology</b>		
6.375%, 01/15/30(A)	980	1,009			
LCM Investments Holdings II			<b>Total Technology</b>		
8.250%, 08/01/31(A)	800	846			

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## City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) <sup>(1)</sup>	Value (000)	Description	Face Amount (000) <sup>(1)</sup>	Value (000)
AthenaHealth Group 6.500%, 02/15/30(A)	\$ 1,450	\$ 1,446	NCR Voyix 5.125%, 04/15/29(A)	\$ 400	\$ 397
CACI International 6.375%, 06/15/33(A)	175	181	Open Text 3.875%, 02/15/28(A)	1,125	1,104
Capstone Borrower 8.000%, 06/15/30(A)	1,150	1,184	Rocket Software 6.500%, 02/15/29(A)	1,650	1,617
Cipher Compute 7.125%, 11/15/30(A)	475	484	Science Applications International 5.875%, 11/01/33(A)	325	329
Clarivate Science Holdings 4.875%, 07/01/29(A)	1,425	1,347	Seagate Data Storage Technology Pte 5.875%, 07/15/30(A)	125	129
Cloud Software Group 6.500%, 03/31/29(A)	3,255	3,298	Seagate Data Storage Technology Pte 9.625%, 12/01/32(A)	750	851
Cloud Software Group 9.000%, 09/30/29(A)	2,220	2,311	Sensata Technologies BV 4.000%, 04/15/29(A)	371	362
Cloud Software Group 8.250%, 06/30/32(A)	575	601	Sensata Technologies BV 5.875%, 09/01/30(A)	275	279
Cloud Software Group 6.625%, 08/15/33(A)	175	173	Shift4 Payments 6.750%, 08/15/32(A)	2,471	2,551
Coherent 5.000%, 12/15/29(A)	850	847	SS&C Technologies 5.500%, 09/30/27(A)	1,375	1,376
Consensus Cloud Solutions 6.500%, 10/15/28(A)	850	853	SS&C Technologies 6.500%, 06/01/32(A)	175	182
CoreWeave 9.250%, 06/01/30(A)	1,430	1,330	Synaptics 4.000%, 06/15/29(A)	400	387
CoreWeave 9.000%, 02/01/31(A)	250	229	TTM Technologies 4.000%, 03/01/29(A)	100	98
Elastic 4.125%, 07/15/29(A)	775	751	UKG 6.875%, 02/01/31(A)	1,575	1,619
Entegris 4.750%, 04/15/29(A)	350	351	Viavi Solutions 3.750%, 10/01/29(A)	325	311
Entegris 5.950%, 06/15/30(A)	1,175	1,199	VoltaGrid 7.375%, 11/01/30(A)	525	520
Fair Isaac 4.000%, 06/15/28(A)	250	247	WULF Compute 7.750%, 10/15/30(A)	600	618
Fair Isaac 6.000%, 05/15/33(A)	1,398	1,436	Zebra Technologies 6.500%, 06/01/32(A)	200	207
Fortress Intermediate 3 7.500%, 06/01/31(A)	800	834	ZipRecruiter 5.000%, 01/15/30(A)	1,845	1,449
Gen Digital 6.250%, 04/01/33(A)	250	258			
HealthEquity 4.500%, 10/01/29(A)	1,225	1,204	<b>Total Technology</b>		<b>44,523</b>
Insight Enterprises 6.625%, 05/15/32(A)	650	668			
Iron Mountain 7.000%, 02/15/29(A)	1,225	1,258	<b>Technology, Electronics, Software &amp; IT</b>		
Kioxia Holdings 6.625%, 07/24/33(A)	700	728	<b>[0.0%]</b>		
McAfee 7.375%, 02/15/30(A)	2,250	1,962	TeamSystem 5.276%, EUR003M + 3.250%, 07/01/32(B)	EUR 300	354
Millennium Escrow 6.625%, 08/01/26(A)	550	529			
			<b>Telecommunications [0.1%]</b>		
			Eutelsat 1.500%, 10/13/28	EUR 300	337

# Schedule of Investments

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## City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) <sup>(1)</sup>	Value (000)
Fibercop 5.026%, EUR003M + 3.000%, 06/30/31(B)	EUR \$ 300	\$ 355
Sunrise FinCo I BV 4.625%, 05/15/32	EUR 120	143
United Group BV 6.314%, EUR003M + 4.250%, 02/01/29(B)	EUR 500	591
6.314%, EUR003M + 4.250%, 02/15/31(B)	EUR 630	745
<b>Total Telecommunications</b>		<b>2,171</b>

<b>Telephones &amp; Telecommunications [2.8%]</b>		
Africell Holding 10.500%, 10/23/29(A)	7,540	7,453
Axian Telecom Holding & Management 7.250%, 07/11/30(A)	5,880	5,923
C&W Senior Finance 9.000%, 01/15/33	2,950	3,040
Connect Finco SARL 9.000%, 09/15/29(A)	1,110	1,178
Digicel 6.750%, 03/01/23(A) (C)	4,800	88
Iliad Holding SAS 8.500%, 04/15/31(A)	1,225	1,319
Level 3 Financing 7.000%, 03/31/34(A)	1,385	1,427
Liberty Costa Rica Senior Secured Finance 10.875%, 01/15/31(A)	2,400	2,520
Liquid Telecommunications Financing 5.500%, 09/04/26	2,510	2,286
Sable International Finance 7.125%, 10/15/32(A)	700	708
Telecom Argentina 8.000%, 07/18/26	2,930	2,931
Telecom Argentina 9.250%, 05/28/33(A)	2,140	2,236
Telefonica Celular del Paraguay 12.000%, 12/30/32(A)	PYG 14,300,000	2,210
Turkcell Iletisim Hizmetleri 7.450%, 01/24/30(A)	4,430	4,657
Veon Midco BV 9.000%, 07/15/29	3,550	3,698
9.000%, 07/15/29(A)	1,620	1,687
Veon Midco BV, MTN 3.375%, 11/25/27	1,750	1,659

Description	Face Amount (000) <sup>(1)</sup>	Value (000)
Vmed O2 UK Financing I 7.750%, 04/15/32(A)	\$ 800	\$ 834
<b>Total Telephones &amp; Telecommunications</b>		<b>45,854</b>
<b>Textile-Products [0.0%]</b>		
Golden Legacy Pte. Ltd. 6.875%, 03/27/24(C) (D)	15,640	313
Prime Bloom Holdings 6.950%, 07/05/22(C)	16,500	8
<b>Total Textile-Products</b>		<b>321</b>

<b>Transportation Services [1.1%]</b>		
Adani International Container Terminal Pvt 3.000%, 02/16/31	4,284	3,949
Danaos 6.875%, 10/15/32(A)	610	630
Mersin Uluslararası Liman İşletmeciliği 8.250%, 11/15/28(A)	4,160	4,333
Sabre GLBL 10.750%, 11/15/29(A)	220	187
10.750%, 03/15/30(A)	513	421
Sabre GLBL 11.125%, 07/15/30(A)	975	809
Stena International 7.250%, 01/15/31(A)	750	765
Transnet 8.250%, 02/06/28	3,950	4,171
Viking Cruises 9.125%, 07/15/31(A)	3,308	3,542
Watco 7.125%, 08/01/32(A)	500	523
<b>Total Transportation Services</b>		<b>19,330</b>

<b>Transportation, Airlines &amp; Distribution [0.0%]</b>		
SGL Group ApS 6.765%, EUR003M + 4.750%, 04/22/30(B)	EUR 150	170
SGL Group ApS 6.304%, EUR003M + 4.250%, 02/24/31(B)	EUR 145	163
<b>Total Transportation, Airlines &amp; Distribution</b>		<b>333</b>

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## City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) <sup>(1)</sup>	Value (000)	Description	Face Amount (000) <sup>(1)</sup>	Value (000)
<b>Transport-Equip and Leasng [0.1%]</b>			Adagio IX EUR CLO DAC, Ser 2021-X, CI E 8.120%, EUR003M + 6.020%, 09/15/34(B)		
FTAI Aviation Investors 7.875%, 12/01/30(A)	\$ 1,100	\$ 1,170	EUR \$ 1,000	\$ 1,148	
<b>Utility - Electric [0.6%]</b>			Anchorage Capital CLO 21, Ser 2025-21A, CI ER 10.134%, TSFR3M + 6.250%, 10/20/34(A) (B)		
Calpine 4.500%, 02/15/28(A)	925	926	3,000	2,906	
Calpine 5.125%, 03/15/28(A)	325	325	Anchorage Capital Europe CLO 2 DAC, Ser 2025-2X, CI ERR 7.997%, EUR003M + 6.000%, 03/30/38(B)		
NRG Energy 6.000%, 02/01/33(A)	550	561	EUR 1,750	2,036	
NRG Energy 6.000%, 01/15/36(A)	800	810	Anchorage Capital Europe CLO 3 DAC, Ser 2024-3A, CI FR 10.499%, EUR003M + 8.490%, 10/15/38(A) (B)		
NRG Energy 5.750%, 01/15/34(A)	125	126	EUR 2,000	2,340	
NRG Energy 6.250%, 11/01/34(A)	1,785	1,833	Anchorage Capital Europe CLO 8 DAC, Ser 2024-8A, CI ER 8.065%, EUR003M + 6.000%, 10/25/38(A) (B)		
TerraForm Power Operating 5.000%, 01/31/28(A)	1,125	1,124	EUR 1,000	1,180	
Vistra Operations 5.625%, 02/15/27(A)	325	325	Apidos CLO XXXII, Ser 2024-32A, CI ER 9.384%, TSFR3M + 5.500%, 01/20/33(A) (B)		
Vistra Operations 7.750%, 10/15/31(A)	1,820	1,928	750	749	
XPLR Infrastructure Operating Partners 4.500%, 09/15/27(A)	450	445	Aqueduct European CLO DAC, Ser 2024-7X, CI FR 10.510%, EUR003M + 8.410%, 08/15/37(B)		
XPLR Infrastructure Operating Partners 7.250%, 01/15/29(A)	500	512	EUR 2,000	2,269	
XPLR Infrastructure Operating Partners 8.375%, 01/15/31(A)	75	79	Arbour CLO III DAC, Ser 2021-3X, CI ERR 7.899%, EUR003M + 5.890%, 07/15/34(B)		
XPLR Infrastructure Operating Partners 8.625%, 03/15/33(A)	475	500	EUR 1,250	1,459	
XPLR Infrastructure Operating Partners 7.750%, 04/15/34(A)	275	279	Arbour CLO IX DAC, Ser 2021-9X, CI E 7.799%, EUR003M + 5.790%, 04/15/34(B)		
<b>Total Utility - Electric</b>		<b>9,773</b>	EUR 1,300	1,504	
<b>Water [0.0%]</b>			Arbour CLO IX DAC, Ser 2021-9X, CI F 10.299%, EUR003M + 8.290%, 04/15/34(B)		
Aegea Finance Sarl 6.750%, 05/20/29(A)	698	703	EUR 1,000	1,141	
<b>Total Corporate Bonds</b>			Arbour CLO VII DAC, Ser 2024- 7A, CI FR 10.360%, EUR003M + 8.260%, 12/15/38(A) (B)		
Cost (\$940,619)		853,978	EUR 1,000	1,132	
<b>Collateralized Loan Obligations [19.0%]</b>			ARBOUR CLO VIII DAC, Ser 2021- 8X, CI FR 10.659%, EUR003M + 8.650%, 10/15/34(B)		
<b>Non-Agency Mortgage Backed Obligation [19.0%]</b>			ARES XLIV CLO, Ser 2025-44A, CI DRR 10.155%, TSFR3M + 6.250%, 04/15/34(A) (B)		
Adagio IX EUR CLO DAC, Ser 2021-A, CI E 8.120%, EUR003M + 6.020%, 09/15/34(A) (B)	EUR 2,000	2,296	3,500	3,956	3,482

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## City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) <sup>(1)</sup>	Value (000)	Description	Face Amount (000) <sup>(1)</sup>	Value (000)
Armada Euro CLO III DAC, Ser 2024-3A, CI ARR 3.359%, EUR003M + 1.350%, 10/15/37(A) (B)	EUR \$ 14,000	\$ 16,456	Bluemountain Euro CLO DAC, Ser 2021-2X, CI D 5.109%, EUR003M + 3.100%, 10/15/35(B)	EUR \$ 1,150	\$ 1,339
Avoca CLO XIV DAC, Ser 2025- 14X, CI FRR 10.192%, EUR003M + 8.220%, 07/15/39(B)	EUR 1,000	1,169	BNPP AM Euro CLO 2017 DAC, Ser 2017-1X, CI E 6.726%, EUR003M + 4.700%, 10/15/31(B)	EUR 3,500	3,977
Avondale Park CLO DAC, Ser 2021-1X, CI FR 10.685%, EUR003M + 8.650%, 09/20/34(B)	EUR 1,000	1,152	BNPP AM Euro CLO 2019 DAC, Ser 2019-1X, CI E 7.645%, EUR003M + 5.630%, 07/22/32(B)	EUR 3,200	3,747
Bain Capital Credit CLO, Ser 2025-2A, CI ER3 9.782%, TSFR3M + 5.900%, 10/17/32(A) (B)	1,580	1,548	BNPP AM Euro CLO 2021 DAC, Ser 2021-1X, CI E 7.900%, EUR003M + 5.800%, 12/15/33(B)	EUR 1,020	1,186
Bain Capital Credit CLO, Ser 2025-4A, CI ERR 10.860%, TSFR3M + 7.000%, 04/23/35(A) (B)	1,140	1,118	Bosphorus CLO VI DAC, Ser 2021- 6X, CI E 7.847%, EUR003M + 5.800%, 05/25/34(B)	EUR 2,500	2,771
Bain Capital Euro CLO DAC, Ser 2021-2X, CI E 8.236%, EUR003M + 6.220%, 07/17/34(B)	EUR 1,000	1,162	Cairn CLO, Ser 2025-19A, CI E 8.009%, EUR003M + 6.000%, 04/15/39(A) (B)	EUR 2,000	2,341
Balboa Bay Loan Funding CLO, Ser 2021-2A, CI E 10.746%, TSFR3M + 6.862%, 01/20/35(A) (B)	1,500	1,468	Cairn CLO XII DAC, Ser 2021- 12X, CI AR 2.999%, EUR003M + 0.990%, 07/15/34(B)	EUR 3,400	3,987
Barings Euro CLO DAC, Ser 2021- 2X, CI E 8.196%, EUR003M + 6.170%, 10/15/34(B)	EUR 1,374	1,559	Cairn CLO XIII DAC, Ser 2021- 13X, CI E 8.124%, EUR003M + 6.120%, 10/20/33(B)	EUR 1,000	1,165
Barings Euro CLO DAC, Ser 2022- 1X, CI ERR 8.925%, EUR003M + 6.860%, 07/25/35(B)	EUR 2,220	2,600	Cairn CLO XIV DAC, Ser 2021- 14X, CI E 8.182%, EUR003M + 6.110%, 10/29/34(B)	EUR 1,000	1,169
Barings Euro CLO DAC, Ser 2022- 3X, CI D 5.665%, EUR003M + 3.600%, 07/27/34(B)	EUR 1,000	1,165	Canyon Capital CLO, Ser 2021- 2A, CI E 10.866%, TSFR3M + 6.962%, 04/15/34(A) (B)	1,000	963
Blackrock European CLO III DAC, Ser 2021-3X, CI ER 8.134%, EUR003M + 6.130%, 07/19/35(B)	EUR 3,750	4,390	Canyon Capital CLO, Ser 2022- 1A, CI E 10.294%, TSFR3M + 6.400%, 04/15/35(A) (B)	1,150	1,113
Blackrock European CLO VII DAC, Ser 2018-7X, CI F 9.059%, EUR003M + 7.050%, 10/15/31(B)	EUR 1,000	1,176	Canyon CLO, Ser 2025-2A, CI ER2 9.655%, TSFR3M + 5.750%, 10/15/34(A) (B)	1,000	963
Blackrock European CLO VIII DAC, Ser 2022-8X, CI ER 8.264%, EUR003M + 6.260%, 01/20/36(B)	EUR 1,350	1,562	Carlyle Euro CLO DAC, Ser 2019- 1X, CI D 8.220%, EUR003M + 6.120%, 03/15/32(B)	EUR 1,000	1,169

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## City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) <sup>(1)</sup>	Value (000)	Description	Face Amount (000) <sup>(1)</sup>	Value (000)
Carlyle Euro CLO DAC, Ser 2021-1X, CI DR 8.479%, EUR003M + 6.470%, 07/15/34(B)	EUR \$ 1,650	\$ 1,904	CVC Cordatus Loan Fund XVI DAC, Ser 2019-16X, CI E 8.772%, EUR003M + 6.700%, 06/17/32(B)	EUR \$ 1,000	\$ 1,172
Carlyle Euro CLO DAC, Ser 2021-2X, CI D 8.069%, EUR003M + 6.060%, 01/15/34(B)	EUR 1,033	1,191	CVC Cordatus Loan Fund XX DAC, Ser 2021-20X, CI E 7.645%, EUR003M + 5.610%, 06/22/34(B)	EUR 1,000	1,161
Carlyle Euro CLO DAC, Ser 2022-3X, CI C 5.564%, EUR003M + 3.500%, 02/15/35(B)	EUR 1,350	1,565	CVC Cordatus Loan Fund XXI DAC, Ser 2021-21X, CI F 10.735%, EUR003M + 8.700%, 09/22/34(B)	EUR 1,300	1,514
Carlyle Euro CLO DAC, Ser 2022-3X, CI D 8.524%, EUR003M + 6.460%, 02/15/35(B)	EUR 2,700	3,103	CVC Cordatus Loan Fund XXII DAC, Ser 2021-22X, CI F 10.880%, EUR003M + 8.780%, 12/15/34(B)	EUR 1,700	1,988
Carlyle Global Market Strategies Euro CLO DAC, Ser 2018-3X, CI DR 6.645%, EUR003M + 4.580%, 01/25/32(B)	EUR 2,400	2,797	Diameter Capital CLO 2, Ser 2024-2A, CI DR 10.055%, TSFR3M + 6.150%, 10/15/37(A) (B)	2,200	2,225
Carlyle Global Market Strategies Euro CLO DAC, Ser 2022-2X, CI DRR 8.648%, EUR003M + 6.650%, 11/10/35(B)	EUR 1,450	1,666	DRYDEN 35 EURO CLO BV, Ser 2020-35X, CI ER 8.346%, EUR003M + 6.330%, 01/17/33(B)	EUR 4,200	4,895
Clonmore Park CLO DAC, Ser 2024-1X, CI AR 3.566%, EUR003M + 1.500%, 08/21/35(B)	EUR 2,000	2,350	Dryden 69 Euro CLO 2018 DAC, Ser 2021-69X, CI ER 8.374%, EUR003M + 6.370%, 10/18/34(B)	EUR 4,700	5,437
Clonmore Park CLO DAC, Ser 2024-1X, CI FR 10.246%, EUR003M + 8.180%, 08/21/35(B)	EUR 2,240	2,636	Dryden 88 Euro CLO 2020 DAC, Ser 2021-88X, CI E 8.014%, EUR003M + 6.010%, 07/20/34(B)	EUR 1,700	1,872
Contego CLO VII DAC, Ser 2025-7A, CI ER 7.998%, EUR003M + 5.960%, 01/23/38(A) (B)	EUR 1,300	1,512	Dryden 89 Euro CLO 2020 DAC, Ser 2021-89X, CI E 8.164%, EUR003M + 6.160%, 10/18/34(B)	EUR 1,500	1,743
CQS US CLO, Ser 2021-1A, CI DJ 9.126%, TSFR3M + 5.242%, 01/20/35(A) (B)	300	300	Dryden 91 Euro CLO 2021 DAC, Ser 2024-91X, CI AR 3.324%, EUR003M + 1.320%, 01/18/38(B)	EUR 6,000	7,025
Crown Point CLO 10, Ser 2021-10A, CI E 10.996%, TSFR3M + 7.112%, 07/20/34(A) (B)	3,500	3,404	Dunedin Park CLO DAC, Ser 2021-1X, CI FR 10.981%, EUR003M + 8.930%, 11/20/34(B)	EUR 3,500	4,022
CVC Cordatus Loan Fund IV DAC, Ser 2021-4X, CI FRRR 10.114%, EUR003M + 8.060%, 02/22/34(B)	EUR 615	710	Euro-Galaxy III CLO DAC, Ser 2021-3X, CI FRRR 10.046%, EUR003M + 7.980%, 04/24/34(B)	EUR 500	576
			Euro-Galaxy V CLO DAC, Ser 2021-5X, CI ERR 7.884%, EUR003M + 5.820%, 02/15/34(B)	EUR 2,350	2,694

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Description	Face Amount (000) <sup>(1)</sup>	Value (000)	Description	Face Amount (000) <sup>(1)</sup>	Value (000)
Fidelity Grand Harbour CLO DAC, Ser 2024-1A, CI ER 8.009%, EUR003M + 6.000%, 01/15/38(A) (B)	EUR \$ 1,000	\$ 1,181	ICG Euro CLO DAC, Ser 2021-1X, CI F 10.829%, EUR003M + 8.820%, 10/15/34(B)	EUR \$ 1,000	\$ 934
Fidelity Grand Harbour CLO DAC, Ser 2025-1A, CI ARR 3.329%, EUR003M + 1.320%, 10/15/39(A) (B)	EUR 4,000	4,701	ICG Euro CLO DAC, Ser 2024-1A, CI ER 8.294%, EUR003M + 6.230%, 02/15/38(A) (B)	EUR 2,000	2,328
HalseyPoint CLO 4, Ser 2021-4A, CI E 10.856%, TSFR3M + 6.972%, 04/20/34(A) (B)	4,000	3,879	Jamestown CLO XVII, Ser 2021- 17A, CI E 11.210%, TSFR3M + 7.352%, 01/25/35(A) (B)	4,000	3,913
Harvest CLO XXII DAC, Ser 2019- 22X, CI E 8.119%, EUR003M + 6.110%, 01/15/32(B)	EUR 1,500	1,740	Logiclane I CLO DAC, Ser 2022- 1X, CI A 2.979%, EUR003M + 0.970%, 03/15/35(B)	EUR 5,000	5,851
Harvest CLO XXIII DAC, Ser 2020- 23X, CI F 10.314%, EUR003M + 8.310%, 10/20/32(B)	EUR 2,290	2,676	Madison Park Euro Funding XII DAC, Ser 2018-12X, CI EN 7.226%, EUR003M + 5.200%, 10/15/31(B)	EUR 151	175
Hayfin Emerald CLO III DAC, Ser 2021-3X, CI ER 8.359%, EUR003M + 6.350%, 01/15/35(B)	EUR 1,500	1,735	Madison Park Euro Funding XIV DAC, Ser 2021-14X, CI FR 10.846%, EUR003M + 8.820%, 07/15/32(B)	EUR 1,770	2,070
Hayfin Emerald CLO III DAC, Ser 2021-3X, CI FR 10.889%, EUR003M + 8.880%, 01/15/35(B)	EUR 1,600	1,802	Madison Park Euro Funding XVI DAC, Ser 2021-16X, CI E 8.046%, EUR003M + 6.020%, 05/25/34(B)	EUR 1,000	1,174
Hayfin Emerald CLO IV DAC, Ser 2021-4X, CI DR 5.459%, EUR003M + 3.450%, 10/15/34(B)	EUR 2,255	2,637	Madison Park Funding XXVIII, Ser 2024-28A, CI ER 10.255%, TSFR3M + 6.350%, 01/15/38(A) (B)	4,000	3,903
Hayfin Emerald CLO VII DAC, Ser 2021-7X, CI D 5.309%, EUR003M + 3.300%, 04/15/34(B)	EUR 4,729	5,519	Magnetite XXII, Ser 2024-22A, CI F 11.515%, TSFR3M + 7.610%, 07/15/36(A) (B)	2,000	1,881
Hayfin Emerald CLO VIII DAC, Ser 2021-8X, CI D 5.516%, EUR003M + 3.500%, 01/17/35(B)	EUR 1,550	1,810	Milford Park CLO, Ser 2025-1A, CI FR 11.134%, TSFR3M + 7.250%, 01/20/38(A) (B)	1,000	890
Hayfin US XV, Ser 2024-15A, CI A1 5.499%, TSFR3M + 1.640%, 04/28/37(A) (B)	1,500	1,502	Mountain View Clo XV, Ser 2024- 2A, CI A1R 5.575%, TSFR3M + 1.670%, 07/15/37(A) (B)	4,500	4,510
Henley CLO III DAC, Ser 2021-3X, CI ER 8.355%, EUR003M + 6.290%, 12/25/35(B)	EUR 1,050	1,232	North Westerly V Leveraged Loan Strategies CLO DAC, Ser 2021- X, CI FR 9.904%, EUR003M + 7.900%, 07/20/34(B)	EUR 2,000	2,258
ICG Euro CLO DAC, Ser 2021-1X, CI E 8.469%, EUR003M + 6.460%, 10/15/34(B)	EUR 2,000	2,320	Northwoods Capital 25, Ser 2021- 25A, CI E 11.286%, TSFR3M + 7.402%, 07/20/34(A) (B)	4,950	4,886

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Description	Face Amount (000) <sup>(1)</sup>	Value (000)	Description	Face Amount (000) <sup>(1)</sup>	Value (000)
OAK Hill European Credit Partners V DAC, Ser 2021-5X, CI DR 5.610%, EUR003M + 3.600%, 01/21/35(B)	EUR \$ 1,350	\$ 1,592	Sandstone Peak III, Ser 2024-1A, CI A1 5.488%, TSFR3M + 1.630%, 04/25/37(A) (B)	\$ 10,000	\$ 10,019
OAK Hill European Credit Partners V DAC, Ser 2021-5X, CI ER 8.380%, EUR003M + 6.370%, 01/21/35(B)	EUR 1,000	1,171	Sculptor CLO XXVII, Ser 2025-27A, CI ER 10.134%, TSFR3M + 6.250%, 07/20/34(A) (B)	1,000	976
Obra CLO 1, Ser 2024-1A, CI E 10.634%, TSFR3M + 6.750%, 01/20/38(A) (B)	1,250	1,267	Sculptor CLO XXVIII, Ser 2025- 28A, CI ER 10.184%, TSFR3M + 6.300%, 01/20/35(A) (B)	2,000	1,955
Ocean Trails Clo X, Ser 2021-10A, CI ER 11.736%, TSFR3M + 7.832%, 10/15/34(A) (B)	1,250	1,240	Sculptor European CLO II DAC, Ser 2021-2X, CI DR 5.609%, EUR003M + 3.600%, 04/15/34(B)	EUR 1,000	1,173
OCP Euro CLO DAC, Ser 2025- 4X, CI FRR 10.690%, EUR003M + 8.620%, 10/20/39(B)	EUR 1,930	2,259	Sculptor European CLO II DAC, Ser 2021-2X, CI ER 7.899%, EUR003M + 5.890%, 04/15/34(B)	EUR 1,100	1,284
Palmer Square Loan Funding, Ser 2024-3A, CI DR 9.805%, TSFR3M + 5.900%, 04/15/31(A) (B)	1,600	1,609	Sculptor European CLO VI DAC, Ser 2021-6X, CI DR 5.409%, EUR003M + 3.400%, 10/15/34(B)	EUR 1,350	1,584
Park Blue CLO, Ser 2024-1A, CI A1R 5.304%, TSFR3M + 1.420%, 10/20/37(A) (B)	7,460	7,468	Sculptor European CLO VIII DAC, Ser 2021-8X, CI E 8.186%, EUR003M + 6.170%, 07/17/34(B)	EUR 1,000	1,170
Pikes Peak Clo 4, Ser 2021-4A, CI ER 10.776%, TSFR3M + 6.872%, 07/15/34(A) (B)	1,500	1,480	St. Paul's CLO IX DAC, Ser 2022- 9X, CI ER 9.154%, EUR003M + 7.150%, 07/20/35(B)	EUR 1,000	1,164
Pikes Peak CLO 5, Ser 2024-5A, CI ER 10.784%, TSFR3M + 6.900%, 10/20/37(A) (B)	1,000	1,010	St. Paul's CLO VI DAC, Ser 2021- 6X, CI ERR 8.351%, EUR003M + 6.300%, 05/20/34(B)	EUR 1,000	1,166
Pikes Peak CLO 6, Ser 2025-6A, CI FRR 11.275%, TSFR3M + 7.400%, 05/18/34(A) (B)	1,000	956	St. Paul's CLO VII DAC, Ser 2021- 7X, CI ERR 8.124%, EUR003M + 6.120%, 07/18/34(B)	EUR 4,000	4,379
Rockford Tower Europe CLO DAC, Ser 2021-2X, CI D 5.516%, EUR003M + 3.450%, 01/24/35(B)	EUR 1,350	1,587	St. Paul's CLO VIII DAC, Ser 2017- 8X, CI E 6.616%, EUR003M + 4.600%, 07/17/30(B)	EUR 2,800	3,266
Rockford Tower Europe CLO DAC, Ser 2021-2X, CI E 8.286%, EUR003M + 6.220%, 01/24/35(B)	EUR 2,500	2,945	St. Paul's CLO X DAC, Ser 2021- 10X, CI DR 5.765%, EUR003M + 3.750%, 04/22/35(B)	EUR 250	293
Rockford Tower Europe CLO DAC, Ser 2021-2X, CI F 10.966%, EUR003M + 8.900%, 01/24/35(B)	EUR 1,000	1,176	St. Paul's CLO X DAC, Ser 2021- 10X, CI ER 8.375%, EUR003M + 6.360%, 04/22/35(B)	EUR 2,360	2,721

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## City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) <sup>(1)</sup>	Value (000)	Description	Face Amount (000) <sup>(1)</sup>	Value (000)
St. Paul's CLO XII DAC, Ser 2020-12X, CI E 7.329%, EUR003M + 5.320%, 04/15/33(B)	EUR \$ 1,710	\$ 1,894	Voya Euro CLO V DAC, Ser 2021-5X, CI E 7.819%, EUR003M + 5.810%, 04/15/35(B)	EUR \$ 3,600	\$ 4,213
Sycamore Tree CLO, Ser 2024-3A, CI A1R 5.534%, TSFR3M + 1.650%, 04/20/37(A) (B)	7,500	7,510	<b>Total Collateralized Loan Obligations</b> Cost (\$298,025)		312,320
Tallman Park CLO, Ser 2025-1A, CI ER 9.884%, TSFR3M + 6.000%, 07/20/38(A) (B)	2,000	1,974	<b>Loan Participations [16.2%]</b> <b>Aerospace and Defense [0.3%]</b> Cobham Ultra SeniorCo S.a r.l., Facility B (USD), 1st Lien 8.370%, CME Term SOFR + 3.750%, 08/03/29(B)	1,141	1,144
Tikehau CLO II BV, Ser 2021-2X, CI ER 8.375%, EUR003M + 6.320%, 09/07/35(B)	EUR 1,000	1,159	LSF11 Trinity Bidco, Inc., Initial Term Loans, 1st Lien 6.230%, CME Term SOFR + 2.500%, 06/14/30(B)	901	903
Tikehau CLO IV DAC, Ser 2025-4X, CI FR 10.387%, EUR003M + 8.340%, 10/15/39(B)	EUR 1,000	1,150	TransDigm Inc., New Tranche K Term Loan, 1st Lien 5.966%, CME Term SOFR + 2.250%, 03/22/30(B)	921	923
Tikehau CLO VI DAC, Ser 2021-6X, CI E 8.329%, EUR003M + 6.320%, 01/15/35(B)	EUR 1,100	1,273	TransDigm Inc., Tranche L Term Loan, 1st Lien 6.216%, CME Term SOFR + 2.500%, 01/19/32(B)	1,032	1,036
Toro European CLO 2 DAC, Ser 2021-2X, CI ERR 8.535%, EUR003M + 6.470%, 07/25/34(B)	EUR 1,000	1,129	Vertex Aerospace Services LLC, 2024 Term Loan, 1st Lien 5.966%, CME Term SOFR + 2.250%, 12/06/30(B)	744	748
Toro European CLO 3 DAC, Ser 2021-3X, CI ERR 8.326%, EUR003M + 6.300%, 07/15/34(B)	EUR 1,500	1,695	<b>Total Aerospace and Defense</b>		4,754
Toro European CLO 7 DAC, Ser 2020-7X, CI E 9.224%, EUR003M + 7.160%, 02/15/34(B)	EUR 2,634	3,079	<b>Automobile [0.0%]</b> CWGS Group, LLC, Initial Term Loan, 1st Lien 6.331%, CME Term SOFR + 2.500%, 06/03/28(B)	448	437
Trestles CLO, Ser 2024-1A, CI FRR 11.608%, TSFR3M + 7.750%, 07/25/37(A) (B)	1,400	1,385	<b>Automotive [0.1%]</b> Clarios Global LP, Amendment No. 5 Euro Term Loan, 1st Lien 4.901%, Euribor + 3.000%, 07/16/31(B)	1,177	1,393
Trestles CLO VIII, Ser 2025-8A, CI F 12.237%, TSFR3M + 7.940%, 06/11/35(A) (B)	4,000	3,985	<b>Banking [0.1%]</b> Nexus Buyer LLC, Initial Term Loan, 1st Lien 7.216%, CME Term SOFR + 3.500%, 07/31/31(B)	1,285	1,266
Trimaran Cavu, Ser 2021-3A, CI E 11.516%, TSFR3M + 7.632%, 01/18/35(A) (B)	2,000	1,982			
Trimaran Cavu, Ser 2024-1A, CI ER 10.777%, TSFR3M + 6.920%, 10/22/37(A) (B)	3,000	3,020			
9.884%, TSFR3M + 6.000%, 01/20/37(A) (B)	3,060	2,980			

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Description	Face Amount (000) <sup>(1)</sup>	Value (000)	Description	Face Amount (000) <sup>(1)</sup>	Value (000)
<b>Beverage, Food and Tobacco [0.2%]</b>					
Aspire Bakeries Holdings LLC, Second Amendment Refinancing Term Loan Retired 01/02/2026, 1st Lien 7.221%, CME Term SOFR + 3.500%, 12/23/30(B)	\$ 502	\$ 504	Cogeco Communications Finance (USA), LP, Term B-1 Facility, 1st Lien 6.966%, CME Term SOFR + 3.250%, 09/18/30(B)	\$ 469	\$ 452
Froneri International Limited, Facility B6, 1st Lien 6.122%, CME Term SOFR + 2.250%, 09/30/32	455	455	DIRECTV Financing, LLC, 2024 Refinancing Term B Loan, 1st Lien 9.352%, CME Term SOFR + 5.250%, 08/02/29(B)	466	467
Golden State Foods LLC, Initial Term Loan, 1st Lien 7.672%, CME Term SOFR + 4.000%, 12/04/31(B)	365	367	Nexstar Media Inc., Term B-5 Loan, 1st Lien 6.216%, CME Term SOFR + 2.500%, 06/28/32(B)	364	366
PFI Lower Midco, LLC, Initial Term Loan, 1st Lien 7.873%, CME Term SOFR + 4.000%, 12/01/32	320	322	Univision Communications Inc., 2024 Replacement Converted First-Lien Term Loan 7.331%, 06/04/29(B)	740	737
Red SPV, LLC, Initial Term Loan, 1st Lien 5.984%, CME Term SOFR + 2.250%, 03/15/32(B)	468	467	Virgin Media Bristol LLC, Facility Q, 1st Lien 7.115%, CME Term SOFR + 3.250%, 01/31/29(B)	825	826
Savor Acquisition, Inc., Delayed Draw Term Loan, 1st Lien 3.000%, UNFND + 3.000%, 02/19/32(B)	44	44	Virgin Media Bristol LLC, Facility Y, 1st Lien 7.052%, CME Term SOFR + 3.175%, 03/31/31(B)	200	198
Savor Acquisition, Inc., Initial Term Loan, 1st Lien 6.840%, CME Term SOFR + 3.000%, 02/19/32(B)	465	466	<b>Total Broadcasting and Entertainment</b>		<b>3,932</b>
Sazerac Company, Inc., Incremental Term B-1 Loan Retired 01/12/2026, 1st Lien 6.280%, CME Term SOFR + 2.500%, 07/09/32(B)	354	355	<b>Buildings and Real Estate [0.3%]</b>		
<b>Total Beverage, Food and Tobacco</b>		<b>2,980</b>	Amentum Holdings, Inc., Initial Term Loan, 1st Lien 5.716%, CME Term SOFR + 2.000%, 09/29/31(B)	786	787
<b>Broadcasting and Entertainment [0.2%]</b>			Apollo Commercial Real Estate Finance, Inc., Initial Term Loan, 1st Lien 6.986%, CME Term SOFR + 3.250%, 06/13/30(B)	488	491
Allen Media, LLC, Initial Term Loan (2021), 1st Lien 9.322%, CME Term SOFR + 5.500%, 02/10/27(B)	627	437	Blackstone Mortgage Trust, Inc., Term B-6 Loan, 1st Lien 6.716%, CME Term SOFR + 3.000%, 12/10/30(B)	371	372
Altice Financing S.A., 2022 Refinancing Dollar Commitments, 1st Lien 8.905%, CME Term SOFR + 5.000%, 10/31/27(B)	609	449	Blackstone Mortgage Trust, Inc., Term B-7 Loan, 1st Lien 6.216%, CME Term SOFR + 2.500%, 05/09/29(B)	72	72
			Construction Partners, Inc., Closing Date Loan, 1st Lien 6.216%, CME Term SOFR + 2.500%, 11/03/31(B)	416	418

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Covia Holdings LLC, 2025 Refinancing Initial Term Loan, 1st Lien 6.706%, CME Term SOFR + 2.750%, 02/26/32(B)	\$ 403	\$ 399	Dynasty Acquisition Co., Inc., Initial Term B-1 Loan, 1st Lien 5.716%, CME Term SOFR + 2.000%, 10/31/31(B)	\$ 570	\$ 572
Crown Subsea Communications Holding, Inc., 2025 Term Loan, 1st Lien 7.216%, CME Term SOFR + 3.500%, 01/30/31(B)	1,089	1,096	Dynasty Acquisition Co., Inc., Initial Term B-2 Loan, 1st Lien 5.716%, CME Term SOFR + 2.000%, 10/31/31(B)	217	218
Deep Blue Operating I LLC, Initial Term Loan, 1st Lien 6.593%, CME Term SOFR + 2.750%, 10/01/32	335	336	GN Loanco, LLC, Term B Loan, 1st Lien 8.338%, CME Term SOFR + 4.500%, 12/19/30(B)	478	474
KBR, Inc., Term B Facility, 1st Lien 5.716%, CME Term SOFR + 2.000%, 01/17/31(B)	—	—	PAC Aviation III Designated Activity Company, Term Loan B, 1st Lien 7.108%, CME Term SOFR + 3.250%, 10/28/30	340	336
Oscar AcquisitionCo, LLC, Term B Loan, 1st Lien 7.922%, CME Term SOFR + 4.250%, 04/29/29(B)	543	387	Rand Parent, LLC, 2025 Refinancing Term B Loan, 1st Lien 6.672%, CME Term SOFR + 3.000%, 03/17/30(B)	1,570	1,574
Quikrete Holdings, Inc., Tranche B-3 Term Loan, 1st Lien 5.966%, CME Term SOFR + 2.250%, 02/10/32(B)	685	687	Verde Purchaser, LLC, Initial Term Loan, 1st Lien 7.672%, CME Term SOFR + 4.000%, 11/30/30(B)	468	467
Smyrna Ready Mix Concrete, LLC, 2025 Term Loan, 1st Lien 6.716%, CME Term SOFR + 3.000%, 04/02/29(B)	509	512	<b>Total Cargo Transport</b>		<b>4,407</b>
<b>Total Buildings and Real Estate</b>		<b>5,557</b>	<b>Chemicals [0.0%]</b>		
<b>Cable [0.1%]</b>			Styrolution 1/20 (USD) TLB, 1st Lien 5.816%, 01/31/29(B)	524	480
VMED O2 UK Holdco 4 Limited, Facility Z, 1st Lien 5.360%, Euribor + 3.425%, 10/15/31(B)	1,000	1,182	<b>Chemicals, Plastics and Rubber [0.6%]</b>		
Ziggo B.V., Term Loan H Facility, 1st Lien 4.935%, EURIBOR + 3.000%, 01/31/29(B)	EUR 1,000	1,168	ARC Falcon I Inc., Initial Term Loan, 1st Lien 7.316%, CME Term SOFR + 3.500%, 09/30/28(B)	1,923	1,920
<b>Total Cable</b>		<b>2,350</b>	Bakelite US Holdco, Inc., Initial Loan, 1st Lien 7.422%, CME Term SOFR + 3.750%, 12/23/31(B)	995	961
<b>Cargo Transport [0.3%]</b>			Chemours Company, The, Tranche B-4 US\$ Term Loan, 1st Lien 7.216%, CME Term SOFR + 3.500%, 10/15/32	613	605
AIT Worldwide Logistics Holdings, Inc., Initial Term Loan, 1st Lien 7.887%, CME Term SOFR + 4.000%, 04/08/30(B)	366	368	CTEC III GmbH, Facility B, 1st Lien 5.819%, EURIBOR + 3.750%, 03/16/29(B)	1,000	1,182
Colossus AcquireCo LLC, Initial Term Loan, 1st Lien 5.410%, SOFR + 1.750%, 07/30/32(B)	399	398	Flint Group (Pik Holdco TL), Global Loan Agency Services Limited 4.221%, 10/31/28(B)	525	29

# Schedule of Investments

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## City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) <sup>(1)</sup>	Value (000)	Description	Face Amount (000) <sup>(1)</sup>	Value (000)
Hexion Holdings Corporation, 2024 Refinancing Term Loan, 1st Lien 7.734%, CME Term SOFR + 4.000%, 03/15/29(B)	\$ 339	\$ 326	Owens-Illinois General Inc., Tranche B-1 Term Loan B Facility, 1st Lien 6.838%, CME Term SOFR + 3.000%, 09/30/32	\$ 320	\$ 322
Hexion Holdings Corporation, Initial Term Loan, 2nd Lien 11.254%, CME Term SOFR + 7.438%, 03/15/30(B)	304	294	<b>Total Containers, Packaging and Glass</b>		<b>813</b>
Ineos Quattro Holdings UK Limited, 2029 Tranche B Dollar Term Loan, 1st Lien 8.066%, CME Term SOFR + 4.250%, 04/02/29(B)	511	358	<b>Diversified Natural Resources, Precious Metals and Minerals [0.1%]</b>		
Ineos Quattro Holdings UK Limited, 2031 Tranche B Dollar Term Loan, 1st Lien 7.966%, CME Term SOFR + 4.250%, 10/07/31(B)	109	72	Ahlstrom Holding 3 Oy, Additional Facility B1 (USD), 1st Lien 8.184%, CME Term SOFR + 4.250%, 05/23/30(B)	15	15
Ineos US Finance LLC, 2031 Dollar Term Loan, 1st Lien 6.716%, CME Term SOFR + 3.000%, 02/07/31(B)	1,775	1,418	Ahlstrom Holding 3 Oy, Facility B (USD), 1st Lien 7.934%, CME Term SOFR + 4.000%, 02/04/28(B)	787	791
Natgasoline LLC, 2025 Term Loan, 1st Lien 9.216%, CME Term SOFR + 5.500%, 03/29/30(B)	545	547	Domtar Corporation, Initial Term Loan 1st Lien 9.331%, LIBOR + 5.500%, 09/14/28(B)	—	—
Rain Carbon GmbH TL, 1st Lien 7.035%, 08/01/30(B)	1,000	1,171	Glaffelter Corporation, Term Loan, 1st Lien 8.072%, CME Term SOFR + 4.250%, 11/04/31(B)	490	486
Sirona Bidco, Facility B, 1st Lien 6.664%, EURIBOR + 4.500%, 12/18/28(B)	1,000	460	Mativ Holdings, Inc., Term B Loan, 1st Lien 7.581%, CME Term SOFR + 3.750%, 04/20/28(B)	508	503
<b>Total Chemicals, Plastics and Rubber</b>		<b>9,343</b>	<b>Total Diversified Natural Resources, Precious Metals and Minerals</b>		<b>1,795</b>
<b>Consumer Products [0.2%]</b>			<b>Diversified/Conglomerate Service [0.7%]</b>		
Breitling Holdings S.a r.l., Facility B, 1st Lien 6.024%, EURIBOR + 3.900%, 10/25/28(B)	1,000	1,070	Apex Group Treasury Limited, 2025 Refinancing USD Term Loan, 1st Lien 7.387%, CME Term SOFR + 3.500%, 02/27/32(B)	747	701
Stiga C Sa TL, 1st Lien 7.367%, 12/10/30(B)	1,442	1,684	Cengage Learning, Inc., 2024 Refinancing Term Loan, 1st Lien 7.322%, CME Term SOFR + 3.500%, 03/24/31(B)	336	337
Zara Uk Midco Ltd, 7.820%, 11/30/30(B)	845	848	Darktrace Finco US LLC, Initial Term Loan, 1st Lien 7.185%, CME Term SOFR + 3.250%, 10/09/31(B)	804	806
<b>Total Consumer Products</b>		<b>3,602</b>	Emerald X, Inc., 2025 Refinancing Term Loan, 1st Lien 6.966%, CME Term SOFR + 3.250%, 01/30/32(B)	588	593
<b>Containers, Packaging and Glass [0.1%]</b>					
Clydesdale Acquisition Holdings, Inc., 2025 Incremental Closing Date Term B Loan, 1st Lien 6.966%, CME Term SOFR + 3.250%, 04/01/32	492	491			

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## City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) <sup>(1)</sup>	Value (000)	Description	Face Amount (000) <sup>(1)</sup>	Value (000)
Ensono, Inc., Initial Term Loan, 1st Lien 7.831%, CME Term SOFR + 4.000%, 05/26/28(B)	\$ 685	\$ 684	Vestis Corporation , Term B-1 Loan, 1st Lien 6.072%, CME Term SOFR + 2.250%, 02/22/31(B)	\$ 1,278	\$ 1,166
First Advantage Holdings, LLC, Term B-3 Loan, 1st Lien 6.466%, CME Term SOFR + 2.750%, 10/31/31	451	446	VM Consolidated, Inc., Initial Term Loan, 1st Lien 5.716%, CME Term SOFR + 2.000%, 10/01/32	365	367
Medline Borrower, LP, 2030 Refinancing Term Loan, 1st Lien 5.466%, CME Term SOFR + 1.750%, 10/23/30(B)	776	778	<b>Total Diversified/Conglomerate Service</b>		<b>11,479</b>
Mermaid Bidco Inc., Facility B (USD), 1st Lien 7.151%, CME Term SOFR + 3.250%, 07/03/31(B)	1,068	1,070	<b>Ecological [0.0%]</b> Consolidated Energy Finance S.A., 2024 Incremental Term Loan, 1st Lien 8.198%, CME Term SOFR + 4.500%, 11/15/30(B)	318	259
NAB Holdings, LLC, 2025 Refinancing Term Loan, 1st Lien 6.172%, CME Term SOFR + 2.500%, 11/23/28(B)	506	483	Pasadena Performance Products, LLC, 2025-1 Repricing Term Loan, 1st Lien 6.922%, CME Term SOFR + 3.250%, 02/27/32(B) (D)	491	490
Neon Maple Purchaser Inc., First Amendment Tranche B-1 Term Loan, 1st Lien 6.216%, CME Term SOFR + 2.500%, 11/17/31(B)	1,022	1,023	<b>Total Ecological</b>		<b>749</b>
Nielsen Consumer, Inc., Thirteenth Amendment Dollar Refinancing Term Loan, 1st Lien 5.966%, CME Term SOFR + 2.250%, 10/31/30(B)	701	702	<b>Electronics [1.1%]</b> Adeia Inc., Initial Term B Loan, 1st Lien 6.216%, CME Term SOFR + 2.500%, 06/08/28(B)	860	863
Physician Partners, LLC, Initial Tranche B-1 Term Loan, 1st Lien 5.322%, CME Term SOFR + 1.500%, 12/31/29(B)	482	227	Aretec Group, Inc. (fka RCS Capital Corporation), Term B-4 Loan, 1st Lien 6.716%, CME Term SOFR + 3.000%, 08/09/30	1,130	1,134
TRC Companies LLC, 2025 Refinancing Term Loan, 1st Lien 6.716%, CME Term SOFR + 3.000%, 12/08/28(B)	728	730	Boxer Parent Company Inc., 2031 Replacement Dollar Term Loan, 1st Lien 6.822%, CME Term SOFR + 3.000%, 07/30/31(B)	770	767
Trio BidCo, LLC, Closing Date Term B Loan , 1st Lien 7.672%, CME Term SOFR + 4.000%, 10/29/32	452	453	Calabrio, Inc., First Out Term Loan, 1st Lien 7.835%, CME Term SOFR + 4.000%, 11/26/32	615	578
Trio BidCo, LLC, Delayed Draw Term B Loan, 1st Lien 0.500%, UNFND + 0.500%, 10/29/32	48	48	Camelot U.S. Acquisition LLC, Amendment No. 6 Refinancing Term Loan, 1st Lien 6.466%, CME Term SOFR + 2.750%, 01/31/31(B)	280	276
Venga Finance S.a r.l., 2025 Incremental Dollar Term Loan, 1st Lien 7.834%, CME Term SOFR + 3.750%, 06/28/29(B)	864	865			

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## City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) <sup>(1)</sup>	Value (000)	Description	Face Amount (000) <sup>(1)</sup>	Value (000)
Camelot U.S. Acquisition LLC, Amendment No. 7 Incremental Term Loan, 1st Lien 6.966%, CME Term SOFR + 3.250%, 01/31/31(B)	\$ 220	\$ 220	Priority Holdings, LLC, 2025-1 Refinancing Term Loan, 1st Lien 7.466%, CME Term SOFR + 3.750%, 07/30/32(B)	\$ 907	\$ 888
Cloud Software Group, Inc., Tenth Amendment Tranche B-1 Term Loan, 1st Lien 6.922%, CME Term SOFR + 3.250%, 08/13/32(B)	1,017	1,018	Qnity Electronics, Inc., Initial Term Loan, 1st Lien 5.698%, CME Term SOFR + 2.000%, 11/01/32	415	417
Clover Holdings 2, LLC, Initial Floating Rate Term Loan, 1st Lien 7.772%, CME Term SOFR + 4.000%, 12/09/31(B)	488	487	Rackspace Finance, LLC, Term B Loan, 1st Lien 6.615%, CME Term SOFR + 2.750%, 05/15/28(B)	1,300	472
Directv Financing 2/25 Cov-Lite TLB, 1st Lien 9.340%, 07/28/31(B)	360	359	Red Planet Borrower, LLC, Fourth Amendment Incremental Term Loan, 1st Lien 7.716%, CME Term SOFR + 4.000%, 09/08/32(B)	790	791
Evercommerce Solutions Inc., Term Loan, 1st Lien 5.966%, CME Term SOFR + 2.250%, 07/07/31(B)	388	389	Sabre Gbl Inc., 2021 Other Term B-1 Loan 7.530%, CME Term SOFR + 3.500%, 12/17/27(B)	294	286
Inmar, Inc., Amendment No. 4 Refinancing Term Loan, 1st Lien 8.340%, CME Term SOFR + 4.500%, 10/30/31(B)	588	580	Sabre Gbl Inc., 2021 Other Term B-2 Loan 7.530%, CME Term SOFR + 3.500%, 02/10/29(B)	197	191
ION Platform Finance US, Inc., Initial Dollar Term Loan, 1st Lien 7.422%, CME Term SOFR + 3.750%, 10/07/32	750	702	Sabre Gbl Inc., 2022 Other Term B Loan 8.266%, CME Term SOFR + 4.250%, 02/09/30(B)	227	222
KnowBe4, Inc., Term Loan, 1st Lien 7.590%, CME Term SOFR + 3.750%, 07/23/32(B)	330	330	Sabre Gbl Inc., 2022 Term B-2 Loan 9.016%, CME Term SOFR + 5.000%, 04/29/29(B)	183	179
Level 3 Financing, Inc., Term B-4 Refinancing Loans, 1st Lien 6.966%, CME Term SOFR + 3.250%, 03/29/32(B)	1,080	1,083	SS&C Technologies Holdings, Inc., Term B-8 Loan, 1st Lien 5.716%, CME Term SOFR + 2.000%, 05/09/31(B)	476	479
MH Sub I, LLC (Micro Holding Corp.), 2023 May Incremental Term Loan, 1st Lien 7.966%, CME Term SOFR + 4.250%, 05/03/28(B)	111	103	Sunrise Financing Partnership, Facility AAA, 1st Lien 6.691%, CME Term SOFR + 2.500%, 02/15/32(B)	608	610
MH Sub I, LLC (Micro Holding Corp.), 2024 December New Term Loan, 1st Lien 7.966%, CME Term SOFR + 4.250%, 12/31/31(B)	157	134	Team.blue Finco SARL, USD Additional Facility, 1st Lien 6.922%, CME Term SOFR + 3.250%, 07/12/32(B)	334	336
Perforce Software, Inc., 2024-1 Refinancing Term Loan, 1st Lien 8.466%, CME Term SOFR + 4.750%, 07/02/29(B)	139	124	UKG Inc., 2024 Refinancing Term Loan, 1st Lien 6.338%, CME Term SOFR + 2.500%, 02/10/31(B)	995	995

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## City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) <sup>(1)</sup>	Value (000)	Description	Face Amount (000) <sup>(1)</sup>	Value (000)
Ultra Clean Holdings, Inc., Eighth Amendment Replacement Term Loan, 1st Lien 6.466%, CME Term SOFR + 2.750%, 02/25/28(B)	\$ 1,727	\$ 1,734	EMG Utica Midstream Holdings, LLC, Initial Term Loan, 1st Lien 7.672%, CME Term SOFR + 4.000%, 04/01/30(B)	\$ 481	\$ 486
Victra Holdings, LLC, Fifth Amendment Incremental Term Loan, 1st Lien 7.422%, CME Term SOFR + 3.750%, 03/29/29(B)	860	861	First Eagle Holdings, Inc., Delayed Draw Term Loan, 1st Lien 3.500%, UNFND + 3.500%, 08/16/32(B)	176	176
<b>Total Electronics</b>		17,608	First Eagle Holdings, Inc., Initial Term Loan, 1st Lien 7.172%, CME Term SOFR + 3.500%, 08/16/32(B)	1,034	1,031
<b>Energy [0.0%]</b>			FNZ Group Entities Limited, Initial USD Term Loan, 1st Lien 8.901%, CME Term SOFR + 5.000%, 11/05/31(B)	766	602
Chart Industries/Howden 6/24 TLB, Term Loan B 6.476%, 09/11/31(B)	—	—	Forgent Intermediate IV LLC, Initial Term Loan, 1st Lien 6.951%, CME Term SOFR + 3.250%, 12/20/32	420	417
First Reserve/Blue Racer 10/25 Cov-Lite TLB, 1st Lien 7.922%, 10/07/32	339	340	Franklin Square Holdings, L.P., Term B Loan, 1st Lien 5.966%, CME Term SOFR + 2.250%, 04/25/31(B)	842	817
<b>Total Energy</b>		340	HDI Aerospace Intermediate Holding III Corporation, Initial Term Loan, 1st Lien 7.687%, CME Term SOFR + 3.750%, 02/11/32(B)	695	698
<b>Finance (including structured products) [1.2%]</b>			Hudson River Trading LLC, Term B-1 Loan, 1st Lien 6.486%, CME Term SOFR + 2.750%, 03/18/30(B)	752	754
Allwyn 11/25 Cov-Lite, Tlb 1st Lien 0.000%, 10/25/32(F)	475	466	Hunterstown Generation, LLC, Incremental Term Loan, 1st Lien 6.672%, CME Term SOFR + 3.000%, 11/06/31	506	506
Blackhawk Network Holdings, Inc., Additional Term B-2 Loan, 1st Lien 7.672%, CME Term SOFR + 4.000%, 03/12/29(B)	486	488	Jane Street Group, LLC, Seventh Amendment Extended Term Loan, 1st Lien 5.822%, CME Term SOFR + 2.000%, 12/15/31(B)	703	699
Cornerstone Generation, LLC, Term Loan B, 1st Lien 7.093%, CME Term SOFR + 3.250%, 08/11/32(B)	534	538	Jefferies Finance LLC, Initial Term Loan, 1st Lien 6.500%, CME Term SOFR + 2.750%, 10/21/31(B)	549	545
CPPIB OVM Member U.S. LLC, Initial Term Loan, 1st Lien 6.172%, CME Term SOFR + 2.500%, 08/20/31(B)	563	566	Jones Deslauriers/Navacord 12/25 (USD) TL, 1st Lien 0.000%, 12/31/32(F)	365	365
DRW Holdings, LLC, 2024 Refinancing Term Loan, 1st Lien 7.216%, CME Term SOFR + 3.500%, 06/26/31(B)	901	886	Jump Financial, LLC, Term B-1 Loan, 1st Lien 7.172%, CME Term SOFR + 3.500%, 02/26/32(B)	348	343
Dynamo Midco B.V., Facility B1 (USD), 1st Lien 7.093%, CME Term SOFR + 3.250%, 09/30/31	505	509			
EIG Management Company, LLC, Term Loan B, 1st Lien 8.716%, CME Term SOFR + 5.000%, 05/17/29(B)	672	668			

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## City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) <sup>(1)</sup>	Value (000)	Description	Face Amount (000) <sup>(1)</sup>	Value (000)
LendingTree, Inc., Initial Term B Loan, 1st Lien 8.216%, CME Term SOFR + 4.500%, 08/21/30(B)	\$ 1,157	\$ 1,153	Wash Bidco Inc., Initial Term Loan, 1st Lien 6.966%, CME Term SOFR + 3.250%, 09/10/32(B)	\$ 415	\$ 418
LSF12 Crown US Commercial Bidco, LLC, 2025 Refinancing Term Loan, 1st Lien 7.373%, CME Term SOFR + 3.500%, 12/02/31(B)	364	366	<b>Total Finance (including structured products)</b>		20,142
Modena Buyer LLC, Initial Term Loan, 1st Lien 8.090%, CME Term SOFR + 4.250%, 07/01/31(B)	584	581	<b>Financial Services [0.1%]</b>		
N-able International Holdings II, LLC, 2025 Term Loan, 1st Lien 6.585%, CME Term SOFR + 2.750%, 11/26/32	1,000	1,008	Finastra 7/25 (USD) Cov-Lite TL, 1st Lien 7.723%, 08/18/32(B)	580	567
Opal Bidco SAS, Facility B4, 1st Lien 6.686%, CME Term SOFR + 3.000%, 04/28/32	1,090	1,096	Synechron 9/24 TLB, 1st Lien 7.572%, 04/16/29(B)	486	483
Osaic Holdings, Inc., Initial Term Loan, 1st Lien 6.595%, CME Term SOFR + 3.000%, 07/30/32(B)	595	597	<b>Total Financial Services</b>		1,050
Physician Partners 1/25 Third-Out Term Loan TLc, 5.322%, 12/31/29(B)	302	68	<b>Financials [0.1%]</b>		
Starwood Property Mortgage, L.L.C., Replacement Term B-5 Loan, 1st Lien 5.716%, CME Term SOFR + 2.000%, 01/02/30(B)	856	856	Autokiniton Group/L&W (Agg) 1/24, 2024 Replacement Term B Loan 7.716%, 08/02/29(B)	793	785
Stonepeak Nile Parent LLC, Amendment No 1 Incremental Term Loan, 1st Lien 6.162%, CME Term SOFR + 2.250%, 04/09/32	430	430	Superannuation And Investments/Cfs 7/25, 6.716%, 02/07/28(B)	749	752
Tate & Lyle/Primary Products/Primient 12/24 TLB, 7.185%, 02/07/31(B)	471	463	<b>Total Financials</b>		1,537
Team Health Holdings, Inc., 2028 Refinancing Term Loan 8.340%, 01/02/30(B)	577	579	<b>Food &amp; Beverage [0.0%]</b>		
TRQ Sales LLC, Initial Term Loan, 1st Lien 6.936%, CME Term SOFR + 3.250%, 12/30/32	635	626	Milk Specialties/Actus Nutrition 6/25 Cov-Lite TLB, 1st Lien 8.250%, 07/09/32(B)	259	260
VFH Parent LLC, Term B-2 Loan, 1st Lien 6.216%, CME Term SOFR + 2.500%, 06/21/31(B)	340	341	<b>Food, Beverage and Tobacco [0.5%]</b>		
			Froneri International Limited, Facility B5, 1st Lien 4.873%, Euribor + 2.750%, 09/30/32	1,000	1,178
			Nomad Foods TL, 1st Lien 4.629%, 09/18/31	1,000	1,181
			Pegasus BidCo B.V., 2025-1 Euro Term Loan, 1st Lien 5.064%, Euribor + 3.000%, 07/12/29	1,000	1,187
			Peralta Inversiones Globales, S.L.U., Facility B2, 1st Lien 5.526%, Euribor + 3.500%, 07/15/31(B)	495	575
			POP Bidco, Facility B, 1st Lien 6.333%, Euribor + 4.250%, 11/26/31(B)	1,000	1,186
			Sigma Bidco Bv TLB-TL, 1st Lien 9.291%, 07/03/31(B)	1,000	1,327

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## City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) <sup>(1)</sup>	Value (000)	Description	Face Amount (000) <sup>(1)</sup>	Value (000)
United Petfood Finance BV, Facility B, 1st Lien 4.577%, Euribor + 2.500%, 02/26/32(B)	\$ 1,000	\$ 1,183	Elsan SAS , Facility B6, 1st Lien 5.582%, EURIBOR + 3.500%, 06/16/31(B)	\$ 1,000	\$ 1,143
ZF Invest, Additional Senior Term Facility 2, 1st Lien 5.776%, Euribor + 3.750%, 07/12/31(B)	1,000	1,181	GHD Verwaltung Gesundheits GMBH Deutschland, Facility B, 1st Lien 7.384%, EURIBOR + 5.500%, 11/15/27(B)	EUR 396	452
<b>Total Food, Beverage and Tobacco</b>		<b>8,998</b>	HomeVi, Additional Senior Term Facility 5, 1st Lien 6.816%, Euribor + 4.750%, 10/31/29(B)	500	585
<b>Gaming [0.1%]</b>			Inovie Group TL, Cib 6.019%, 03/29/27(B)	500	549
Allwyn Entertainment Financing (UK) PLC, Facility B, 1st Lien 4.901%, Euribor + 3.000%, 03/29/32(B)	1,000	1,175	LGC Science Group Holdings Limited, Facility B3 (EUR), 1st Lien 5.901%, Euribor + 4.000%, 01/21/30(B)	1,000	1,185
Scientific Games Lottery, Db Ag New York Branch - Third Party 5.750%, 02/28/29(B)	1,000	1,159	Pique Bidco, S.L.U., Facility B3, 1st Lien 5.576%, Euribor + 3.675%, 12/18/30(B)	1,000	1,153
<b>Total Gaming</b>		<b>2,334</b>	Ramsay Generale de Sante, Incremental Facility B5, 1st Lien 5.265%, Euribor + 3.250%, 08/13/31(B)	1,000	1,176
<b>Government [0.0%]</b>			Sunrise Bidco Sarl, 1st Lien 5.553%, 03/31/28(B)	1,000	1,127
Jpy Paris Club 01/10/28, 1st Lien 0.000%, 06/14/29(D) (F) JPY	150,000	756	Takecare Bidco, Additional Senior Term Facility B1, 1st Lien 5.519%, Euribor + 3.500%, 12/17/31(B)	1,000	1,185
<b>Healthcare [1.0%]</b>			<b>Total Healthcare</b>		<b>16,071</b>
Argent Bidco TL, 1st Lien 0.000%, 08/09/30(F)	1,000	1,181	<b>Healthcare, Education and Childcare [0.3%]</b>		
Auris Luxembourg III S.a r.l., Facility B7, 1st Lien 5.873%, Euribor + 3.750%, 02/28/29(B)	500	585	AHP Health Partners, Inc., 2025 Term B Loan, 1st Lien 5.966%, CME Term SOFR + 2.250%, 09/20/32(B)	414	414
Avantor Funding, Inc., Incremental B-6 Euro Term Loan, 1st Lien 4.401%, Euribor + 2.500%, 10/11/32	1,000	1,176	Bach Finance Limited, Fourteenth Amendment Dollar Term Loan, 1st Lien 6.572%, CME Term SOFR + 2.750%, 01/09/32(B)	481	482
Celeste BidCo B.V., Facility B2, 1st Lien 5.816%, Euribor + 3.750%, 07/20/29(B)	1,000	1,186	Elanco Animal Health Incorporated, 2025 Refinancing TLB Loan, 1st Lien 5.623%, CME Term SOFR + 1.750%, 10/31/32	720	721
Chrome Bidco, Facility B, 1st Lien 5.762%, EURIBOR + 3.700%, 06/30/28(B)	500	431			
Cidron Atrium SE, Facility B1, 1st Lien 7.018%, EURIBOR + 5.000%, 05/22/28(B)	EUR 1,500	1,776			
Colosseum Dental Finance B.V., Additional Facility B2-A, 1st Lien 5.535%, Euribor + 3.500%, 03/22/32	1,000	1,181			

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Houghton Mifflin Harcourt Company, Term B Loan, 1st Lien 9.066%, CME Term SOFR + 5.250%, 04/09/29(B)	\$ —	\$ —	Virgin Media Sfa, National Westminster Bank Plc 6.816%, 10/15/31(B)	\$ 1,000	\$ 975
LifePoint Health, Inc., 2024-1 Refinancing Term Loan, 1st Lien 7.655%, CME Term SOFR + 3.750%, 05/17/31(B)	1,205	1,209	<b>Total Homebuilders/Materials/Construction</b>		<b>4,543</b>
LifePoint Health, Inc., 2024-2 Refinancing Term Loan, 1st Lien 7.335%, CME Term SOFR + 3.500%, 05/17/31(B)	393	393	<b>Hotels, Leisure &amp; Entertainment [0.2%]</b> Casper Bidco SAS, Facility B6, 1st Lien 5.873%, Euribor + 3.750%, 03/21/31(B)	1,000	1,183
Medical Solutions Holdings, Inc., Initial Term Loan, 1st Lien 7.440%, CME Term SOFR + 3.500%, 11/01/28(B)	887	187	Pax Holdco TL, 1st Lien 5.635%, 12/16/32	1,100	1,295
Organon & Co., 2024 Refinancing Dollar Term Loan Facility, 1st Lien 5.966%, CME Term SOFR + 2.250%, 05/19/31(B)	525	505	<b>Total Hotels, Leisure &amp; Entertainment</b>		<b>2,478</b>
Parexel International, Inc., Seventh Amendment Term Loan, 1st Lien 6.466%, CME Term SOFR + 2.750%, 12/12/31	365	366	<b>Hotels, Motels, Inns and Gaming [0.2%]</b> Allwyn International AG, Facility B2, 1st Lien 5.912%, CME Term SOFR + 2.000%, 06/02/31(B)	1,037	992
Soliant Lower Intermediate, LLC, Initial Term Loan, 1st Lien 7.794%, CME Term SOFR + 3.750%, 07/18/31(B)	642	515	GBT US III LLC, Term B-1 Loan, 1st Lien 6.358%, CME Term SOFR + 2.500%, 07/25/31(B)	381	382
TEAM Services Group, LLC, 2022-1 Incremental Term Loan, 1st Lien 8.990%, CME Term SOFR + 5.000%, 12/20/27(B)	277	276	Ontario Gaming GTA Limited Partnership, Term B Loan, 1st Lien 7.922%, CME Term SOFR + 4.250%, 08/01/30(B)	567	524
<b>Total Healthcare, Education and Childcare</b>		<b>5,068</b>	Oravel Stays Limited, Initial Term Loan, 1st Lien 11.672%, CME Term SOFR + 8.000%, 01/08/30(B)	1,027	1,051
<b>Homebuilders/Materials/Construction [0.3%]</b> Platea (BC) Bidco AB, DDTL Facility, 1st Lien 5.518%, Euribor + 3.500%, 04/03/31(B)	167	198	TripAdvisor, Inc., Initial Term B Loan, 1st Lien 6.466%, CME Term SOFR + 2.750%, 07/08/31(B)	832	800
Platea (BC) Bidco AB, Facility B, 1st Lien 5.518%, Euribor + 3.500%, 04/03/31(B)	833	988	<b>Total Hotels, Motels, Inns and Gaming</b>		<b>3,749</b>
Quimper AB, 2024 Facility B Loan, 1st Lien 5.859%, Euribor + 3.750%, 03/29/30	1,006	1,195	<b>Industrial Services [0.0%]</b> Clean Harbors 9/25 TLB, 1st Lien 5.216%, 04/09/32	480	484
Tarkett Partn TL, 1st Lien 5.769%, 05/24/32(B)	1,000	1,187	<b>Industrials [0.1%]</b> Allison Transmission 11/25 Incrementalcov-Litetlb, 1st Lien 0.000%, 11/10/32(F)	650	653

# Schedule of Investments

December 31, 2025 (Unaudited)

## City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) <sup>(1)</sup>	Value (000)	Description	Face Amount (000) <sup>(1)</sup>	Value (000)
Jennmar Intermediate 12/25 Cov-Lite TLB, 1st Lien 8.734%, 12/09/32	\$ 445	\$ 439	Voyager Parent, LLC, Term B Loan Retired 01/02/2026, 1st Lien 8.422%, CME Term SOFR + 4.750%, 07/01/32(B)	\$ 599	\$ 598
<b>Total Industrials</b>		1,092	<b>Total Leisure, Amusement, Motion Pictures, Entertainment</b>		1,865
<b>Information Technology [0.1%]</b>			<b>Machinery (Non-Agriculture, Non- Construction and Non-Electronic) [0.2%]</b>		
Dayforce 10/25 TLB, 1st Lien 0.000%, 10/04/32(F)	485	483	A-AG US GSI Bidco, Inc., Initial Term Loan, 1st Lien 8.672%, CME Term SOFR + 5.000%, 10/31/31(B)	729	730
Sitel Worldwide 7/21 (USD) Cov-Lite TL, 1st Lien 7.684%, 01/20/29(B)	972	379	Alliance Laundry Systems LLC, Initial Term B Loan, 1st Lien 6.107%, CME Term SOFR + 2.250%, 08/19/31(B)	362	363
<b>Total Information Technology</b>		862	Beach Acquisition Bidco, LLC, Tranche B-1 Term Loan, 1st Lien 6.922%, CME Term SOFR + 3.250%, 09/12/32(B)	305	307
<b>Insurance [0.2%]</b>			Crown Equipment Corporation, Initial Term B-2 Loan, 1st Lien 5.772%, CME Term SOFR + 2.000%, 10/10/31	536	540
Asurion, LLC, New B-12 Term Loan, 1st Lien 7.966%, CME Term SOFR + 4.250%, 09/19/30(B)	887	887	MKS Instruments, Inc., 2025-1 Dollar Term B Loan, 1st Lien 5.716%, CME Term SOFR + 2.000%, 08/17/29(B)	402	403
Asurion, LLC, New B-4 Term Loan, 2nd Lien 9.081%, CME Term SOFR + 5.250%, 01/20/29(B)	885	867	Primo Brands Corporation, 2025 Refinancing Term Loan, 1st Lien 5.922%, CME Term SOFR + 2.250%, 03/31/28(B)	342	343
Asurion, LLC, New Term B-13 Term Loan, 1st Lien 7.966%, CME Term SOFR + 4.250%, 09/19/30(B)	1,164	1,163	Sanmina Corporation, Incremental Term B-1 Loan, 1st Lien 5.916%, CME Term SOFR + 2.000%, 10/27/32(B)	375	375
Baldwin Insurance Group Holdings, LLC, The, Refinancing Term B-2 Loan, 1st Lien 6.250%, CME Term SOFR + 2.500%, 05/26/31	365	364	<b>Total Machinery (Non-Agriculture, Non- Construction and Non-Electronic)</b>		3,061
<b>Total Insurance</b>		3,281	<b>Manufacturing [0.1%]</b>		
<b>IT Services [0.0%]</b>			CFC Group 5/25 TLB, 1st Lien 7.735%, 05/16/30	430	418
Team Services 6/24 Incremental TLB, 1st Lien 9.090%, 07/30/31(B)	599	597	Lippert Components/Lci Industries 9/25 TL, 5.966%, 02/25/28	481	484
<b>Leisure, Amusement, Motion Pictures, Entertainment [0.1%]</b>			Weber-Stephen 9/25 TLB, 1st Lien 7.735%, 03/31/29	485	485
Bingo/Amer Gaming/Playags 5/25 Cov-Lite TLB, 1st Lien 8.422%, 05/17/30(B)	618	606	<b>Total Manufacturing</b>		1,387
Bowlmor Amf/Bowlero/Lucky Strike 9/25 Cov-Lite TLB, 1st Lien 6.966%, 09/10/32(B)	545	533			
Fitness International, LLC, Term B Loan, 1st Lien 8.216%, CME Term SOFR + 4.500%, 02/12/29(B)	128	128			

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## City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) <sup>(1)</sup>	Value (000)	Description	Face Amount (000) <sup>(1)</sup>	Value (000)
<b>Manufacturing/Machinery/Industrial [0.5%]</b>					
Albion Financing 3 S.a r.l. (Albion Financing LLC), 2025-A Refinancing Euro Term Loan, 1st Lien 5.010%, Euribor + 3.000%, 05/21/31(B)	\$ 1,500	\$ 1,782	Oxbow Carbon LLC, Tranche B Term Loan (2023), 1st Lien 7.216%, CME Term SOFR + 3.500%, 05/10/30(B)	\$ 1,122	\$ 1,119
Delachaux Group SAS, 2024 Incremental Facility, 1st Lien 5.316%, Euribor + 3.250%, 04/16/29(B)	922	1,093	<b>Total Mining, Steel, Iron and Nonprecious Metals</b>		
Indicor, LLC, Tranche D Euro Term Loan, 1st Lien 5.519%, Euribor + 3.500%, 11/22/29(B)	978	1,156	<b>Oil and Gas [0.3%]</b>		
INNIO Group Holding GmbH, Facility B2 (USD), 1st Lien 6.134%, CME Term SOFR + 2.250%, 11/02/28	1,000	1,002	Brazos Delaware II, LLC, 2025 B-2 Refinancing Term Loan, 1st Lien 6.272%, CME Term SOFR + 2.500%, 02/11/30(B)	805	806
Rubix Group Finco Limited, Extended Facility B Additional Facility, 1st Lien 6.083%, Euribor + 4.000%, 09/30/28(B)	1,000	1,186	Fortress Investment 7/25 TLB, 5.466%, 11/17/31(B)	647	647
Trench Group GmbH, Facility B, 1st Lien 5.518%, Euribor + 3.500%, 03/05/32(B)	857	1,017	NGL Energy Operating LLC, Initial Term Loan, 1st Lien 7.216%, CME Term SOFR + 3.500%, 02/03/31(B)	372	375
Umami Bidco TL, 1st Lien 5.838%, 11/05/31(B)	1,000	1,183	Par Petroleum, LLC, Amendment No. 3 Loan, 1st Lien 6.955%, CME Term SOFR + 3.250%, 02/28/30	644	646
<b>Total Manufacturing/Machinery/Industrial</b>		<b>8,419</b>	Rockpoint Gas Storage Partners LP, Amendment No. 2 Refinancing Term Loan, 1st Lien 6.172%, CME Term SOFR + 2.500%, 09/18/31	798	801
<b>Materials [0.0%]</b>			Third Coast Infrastructure, LLC, 2025 Refinancing Term Loan, 1st Lien 7.466%, CME Term SOFR + 3.750%, 09/25/30(B)	1,082	1,091
Hilex Poly/Novolex 3/25 Delayed TL, 1st Lien 6.966%, 03/26/32	8	8	<b>Total Oil and Gas</b>		
<b>Media [0.0%]</b>			<b>Other [0.0%]</b>		
Thryv/Dex Media 4/24, Tlb 1st Lien 10.466%, 07/01/31(B)	152	151	Catawba Nation Gaming Authority, Initial Term B Loan 8.466%, 12/20/29(B)		
<b>Mining, Steel, Iron and Nonprecious Metals [0.1%]</b>					
AMG Advanced Metallurgical Group N.V., Initial Term Loan, 1st Lien 7.331%, CME Term SOFR + 3.500%, 11/30/28(B)	670	670			
New World Resources 14.500%, 04/03/28(B)(C) EUR	1,011	—	<b>Packaging / Paper / Forest Products [0.1%]</b>		
			Kleopatra Finco S.a r.l., DIP New Money Term Loan, 1st Lien 4.912%, Euribor + 3.000%, 08/07/26		
			Kleopatra Finco S.a r.l., Facility B (EUR), 1st Lien 7.593%, EURIBOR + 4.750%, 02/12/26(B)		
			Kleopatra Finco TL, 1st Lien 7.912%, 08/07/26		

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## City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) <sup>(1)</sup>	Value (000)	Description	Face Amount (000) <sup>(1)</sup>	Value (000)
LABL, Inc., Initial Euro Term Loan, 1st Lien 7.066%, EURIBOR + 5.000%, 10/30/28(B)	\$ 454	\$ 343	Neptune BidCo US Inc., Dollar Term B Loan, 1st Lien 9.012%, CME Term SOFR + 5.000%, 04/11/29(B)	\$ 460	\$ 454
<b>Total Packaging / Paper / Forest Products</b>		1,380	Neptune BidCo US Inc., Term A Loan, 1st Lien 8.762%, CME Term SOFR + 4.750%, 10/11/28(B)	571	563
<b>Pharmaceuticals [0.5%]</b>			Neptune BidCo US Inc., Term Loan, 2nd Lien 13.762%, CME Term SOFR + 9.750%, 10/11/29(B)	307	306
Althea Acquisition TL, 1st Lien 0.000%, 10/25/32(F)	1,500	1,770	Summer (BC) Bidco B LLC, Extended Facility B (USD), 1st Lien 8.932%, CME Term SOFR + 5.000%, 02/15/29(B)	885	822
Cheplapharm Arzneimittel GmbH, Facility B, 1st Lien 6.026%, EURIBOR + 4.000%, 02/22/29(B)	1,000	1,174	Wasserman Media Group, LLC, Initial Term Loan, 1st Lien 6.716%, CME Term SOFR + 3.000%, 06/23/32(B)	329	330
Cidron Aida Finco S.A.R.L., First Additional Term Facility B, 1st Lien 6.151%, Euribor + 4.250%, 10/22/31(B)	500	593	X Corp., Tranche B-1 Loan, 1st Lien 10.448%, CME Term SOFR + 6.500%, 10/26/29(B)	1,113	1,093
Financiere Mendel, Additional Term Facility 2 (EUR), 1st Lien 5.019%, Euribor + 3.000%, 11/08/30(B)	1,000	1,185	X Corp., Tranche B-3 Term Loan, 1st Lien 9.500%, FIXED + 9.500%, 10/26/29(B)	1,070	1,065
Financiere Verdi I Sas, Deautche Bank 8.223%, 03/10/28(B)	1,000	1,328	<b>Total Printing, Publishing and Broadcasting</b>		5,916
Nidda Healthcare Holding GmbH, Facility B (EUR), 1st Lien 5.540%, Euribor + 3.500%, 12/09/32	1,500	1,773	<b>Publishing and Media-other [0.1%]</b>		
Pharmanovia Bidco, 1st Lien 6.319%, 06/20/31(B)	500	311	Dorna Sports, S.L., Facility B, 1st Lien 4.874%, Euribor + 2.750%, 08/18/32	1,000	1,181
<b>Total Pharmaceuticals</b>		8,134	<b>Real Estate Services [0.0%]</b>		
<b>Printing, Publishing and Broadcasting [0.4%]</b>			Ggp (Brookfield Residential Property) 5/25, Tlb 1st Lien 7.216%, 01/31/31(B)	433	435
Digital Media Solutions 4/21 TLB, 1st Lien 3.6E-06%, 05/26/28	686	—	<b>Retail (non-food/drug) [0.4%]</b>		
Digital Media Solutions 9/24 B Roll- Up TL, 0.000%, 11/04/31(F)	62	—	Bellis Acquisition Company PLC, Facility B (EUR), 1st Lien 6.079%, Euribor + 4.000%, 05/14/31	1,000	1,062
Digital Media Solutions Dms 2/25 Exit, 4.716%, 03/26/32(B)	293	293	EG Group Limited, New Facility B3 (EUR), 1st Lien 5.937%, Euribor + 3.875%, 02/07/28(B)	1,396	1,647
Magnite, Inc., Amendment No.2 Initial Term Loan, 1st Lien 6.716%, CME Term SOFR + 3.000%, 02/06/31(B)	994	990			

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## City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) <sup>(1)</sup>	Value (000)	Description	Face Amount (000) <sup>(1)</sup>	Value (000)
Peer Holding III B.V., Facility B7B, 1st Lien 4.769%, Euribor + 2.750%, 11/26/31	\$ 2,000	\$ 2,362	American Public Education/Apei 3/21 TLB, 1st Lien 9.331%, 01/31/29(B)	\$ 739	\$ 729
THG Operations TL, 1st Lien 7.172%, 02/28/30(B)	800	894	Assytec, 1st Lien 7.123%, 12/31/28(B)	1,000	845
<b>Total Retail (non-food/drug)</b>		<b>5,965</b>	Boels Top Bv TL, 1st Lien 4.685%, 08/17/29(B)	1,500	1,775
<b>Retail Stores [0.3%]</b>			DLOT-Siaci BidCo, Facility B, 1st Lien 5.519%, Euribor + 3.500%, 07/26/32(B)	1,000	1,187
Belfor Holdings Inc., Tranche B-5 Term Loan, 1st Lien 6.466%, CME Term SOFR + 2.750%, 11/01/30(B)	972	975	Emerald 2 Limited, Initial Term B-2 Loan, 1st Lien 5.769%, EURIBOR + 3.750%, 01/12/32(B)	1,000	1,184
Boots Group Bidco 7/25 (USD) TLB, 1st Lien 7.206%, 01/09/32(B)	415	417	Greenwich BidCo Limited, Facility B, 1st Lien 6.316%, Euribor + 4.250%, 07/30/32(B)	1,000	1,189
Mister Car Wash Holdings, Inc., 2024 Term Loan, 1st Lien 6.216%, CME Term SOFR + 2.500%, 03/27/31(B)	489	490	Inspired Finco Holdings Limited, Facility B6(A), 1st Lien 5.151%, Euribor + 3.250%, 02/28/31(B)	1,000	1,181
Peer Holding III B.V., Facility B5B, 1st Lien 6.172%, CME Term SOFR + 2.500%, 07/01/31(B)	906	909	Kronosnet 9/22 Cov, Bnp Paribas Sa 7.849%, 12/20/27(B)	1,000	803
Pye-Barker Fire & Safety, LLC, Closing Date Term Loan, 1st Lien 6.206%, CME Term SOFR + 2.500%, 12/16/32	318	319	Nielsen Consumer TL, 1st Lien 4.651%, 10/04/30(B)	884	1,044
Pye-Barker Fire & Safety, LLC, Initial Delayed Draw Term Loan, 1st Lien 0.000%, UNFND + 0.000%, 12/16/32(F)	47	48	Phm Grp Hld TL, 1st Lien 5.517%, Euribor + 3.500%, 02/20/32(B)	1,000	1,178
Restoration Hardware, Inc., Initial Term Loan, 1st Lien 6.331%, CME Term SOFR + 2.500%, 10/20/28(B)	407	401	Radar Bidco SARL, Facility B3 (EUR), 1st Lien 5.520%, Euribor + 3.500%, 04/04/31(B)	1,000	1,188
West Marine 9/24 TLC, 10.939%, 09/05/29(B)	25	17	Ramudden Global (Group) GmbH, Facility B4, 1st Lien 5.394%, Euribor + 3.500%, 12/10/29(B)	1,000	1,181
WH Borrower, LLC, Initial Term Loan, 1st Lien 8.389%, CME Term SOFR + 4.500%, 02/20/32(B)	1,333	1,339	Ren10 Holding AB, 2024 Facility B2, 1st Lien 5.779%, Euribor + 3.750%, 07/31/30(B)	1,000	1,186
<b>Total Retail Stores</b>		<b>4,915</b>	Sector Alarm TL, 1st Lien 0.000%, 03/07/31(F)	1,000	1,175
<b>Services [1.7%]</b>			Shilton Bidco Ltd TL, 1st Lien 5.769%, 10/30/31(B)	1,000	1,158
Al Silk Midco Limited, Facility B, 1st Lien 7.089%, Euribor + 5.000%, 03/04/31(B)	500	569	Sitel Group, Bnp Paribas-Prin 5.680%, 07/28/28(B)	1,000	400
			Techem Verwaltungsgesellschaft 675 mbH, Facility B6, 1st Lien 5.255%, Euribor + 3.250%, 07/15/32	1,000	1,183

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Tic Bidco TL, 1st Lien 5.241%, 12/09/32	\$ 1,000	\$ 1,185	<b>Technology, Electronics, Software &amp; IT [0.3%]</b>		
Tsg Solutions TL, 1st Lien 5.316%, 02/27/32	1,000	1,184	Cep V Invt 23 Sa RI, 1st Lien 6.129%, 03/16/29(B)	\$ 1,000	\$ 1,187
University Support Services LLC, 2021 Term Loan 6.466%, 07/15/29	500	482	Dedalus Finance GmbH, Extended Senior Facility B2, 1st Lien 5.783%, Euribor + 3.750%, 05/04/30(B)	1,000	1,185
Verisure Holding AB (publ), New Facility B, 1st Lien 4.300%, EURIBOR + 2.250%, 11/03/32	1,500	1,772	IGT Holding IV AB, B4 Incremental Facility, 1st Lien 5.269%, Euribor + 3.250%, 08/29/31(B)	1,000	1,183
Villa Dutch Bidco B.V., Additional Facility B2, 1st Lien 7.171%, Euribor + 5.250%, 11/03/29(B)	1,000	1,138	MKS Instruments, Inc., 2025-1 Euro Term B Loan, 1st Lien 4.401%, Euribor + 2.500%, 08/17/29(B)	722	857
Vita BidCo SARM, Facility B1, 1st Lien 5.819%, Euribor + 3.750%, 09/11/31(B)	1,000	1,186	Precise Bidco B.V., Facility B6, 1st Lien 5.100%, Euribor + 3.000%, 11/15/30	1,000	1,181
Wsh Investments TL, 1st Lien 8.261%, 04/28/32	778	1,052			
<b>Total Services</b>		<b>27,154</b>	<b>Total Technology, Electronics, Software &amp; IT</b>		<b>5,593</b>
<b>Software and Service [0.4%]</b>			<b>Telecommunications [1.1%]</b>		
Bending Spoons 12/25 Incremental TL, 1st Lien 0.000%, 02/28/30(F)	390	377	AP Core Holdings II, LLC, Term B-2 Loan, 1st Lien 9.331%, CME Term SOFR + 5.500%, 09/01/27(B)	1,080	1,077
Mercury Data Ctr Bidco TL Bankdebt 9.4083 20290905, 1st Lien 0.000%, 12/04/31(F)	5,996	5,970	Centurylink, Inc., Term B Loan 5.04E-05%, CME Term SOFR + 2.250%, 01/22/27(B)	221	216
Perforce Software 3/24 Incremental TL, 1st Lien 8.466%, 02/15/29(B)	497	417	Centurylink/Lumen 3/24 Cov-Lite TLa, 1st Lien 9.716%, 01/25/31(B)	1,256	1,261
Prometric 6/25 Cov-Lite TLB, 1st Lien 7.466%, 07/30/32(B)	329	331	Connect Finco Sarl, Amendment No. 4 Term Loan, 1st Lien 8.216%, CME Term SOFR + 4.500%, 09/27/29(B)	985	982
<b>Total Software and Service</b>		<b>7,095</b>	Coral-US Co-Borrower LLC, Term B- 7 Loan, 1st Lien 7.155%, CME Term SOFR + 3.250%, 01/31/32(B)	695	681
<b>Technology [0.1%]</b>			Creation Technologies Inc., Initial Term Loan, 1st Lien 9.696%, CME Term SOFR + 5.500%, 10/05/28(B)	1,376	1,373
Pitney Bowes Inc., Tranche B Term Loan 7.422%, 03/12/29(B)	1,181	1,172	Eircom Finco TL, 1st Lien 4.665%, 08/07/26	1,500	1,768
UST Global Inc., Initial Term Loan 6.734%, 10/20/28(B)	496	498	Frontier Communications Holdings, LLC, Initial Term Loan, 1st Lien 6.236%, CME Term SOFR + 2.500%, 07/01/31(B)	792	791
Virtusa Corporation, Term B-2 Loan 6.966%, 03/15/30(B)	618	618			
<b>Total Technology</b>		<b>2,288</b>			

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## City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) <sup>(1)</sup>	Value (000)	Description	Face Amount (000) <sup>(1)</sup>	Value (000)
Lorca Telecom Bidco, S.A. , Facility B5, 1st Lien 4.634%, Euribor + 2.500%, 03/25/31(B)	\$ 1,500	\$ 1,766	<b>Utilities [0.4%]</b> Alpha Generation, LLC, Initial Term B Loan, 1st Lien 5.716%, CME Term SOFR + 2.000%, 09/30/31(B)	\$ 533	\$ 535
Lumen Technologies Inc., Term B-1 Loan, 1st Lien 6.181%, CME Term SOFR + 2.350%, 04/16/29(B)	963	957	Bayonne Energy Center, LLC, Term B Advance, 1st Lien 6.672%, CME Term SOFR + 3.000%, 10/01/32	414	416
Lumen Technologies Inc., Term B-2 Loan 6.181%, 04/16/29	249	248	Eastern Power, LLC (Eastern Covert Midco, LLC), Term Loan, 1st Lien 8.966%, CME Term SOFR + 5.250%, 04/03/28(B)	600	603
Odido Holding B.V., Facility B2, 1st Lien 4.919%, Euribor + 2.900%, 03/30/29(B)	1,000	1,185	Goodnight Water Solutions Holdings, LLC, Initial Term Loan, 1st Lien 7.716%, CME Term SOFR + 4.000%, 06/04/29(B)	1,270	1,260
Telenet Finance TL, 1st Lien 4.935%, 03/30/29	1,000	1,180	Invenergy Thermal Operating I LLC, Term B Loan, 1st Lien 6.410%, SOFR + 2.750%, 05/17/32	99	99
ViaSat, Inc., Initial Term Loan, 1st Lien 8.348%, CME Term SOFR + 4.500%, 05/30/30	420	418	Invenergy Thermal Operating I LLC, Term C Loan, 1st Lien 6.410%, SOFR + 2.750%, 05/17/32	6	6
Virgin Media Bl, The Bank Of Nova Scotia 5.435%, EURIBOR + 3.500%, 07/07/31(B)	1,000	1,164	Mrp Buyer/Middle River Power 5/25 Delayed TL, 1st Lien 6.922%, 05/24/32(B)	85	84
Zacapa S.a r.l., Seventh Amendment Incremental Term Loan, 1st Lien 7.422%, CME Term SOFR + 3.750%, 03/22/29(B)	1,981	1,981	Mrp Buyer/Middle River Power 5/25 TL, 1st Lien 6.922%, 05/08/32(B)	668	662
Zayo Group TL, 1st Lien 5.151%, 10/10/31	635	723	Ohio Power Partners, LLC, Term Facility, 1st Lien 6.466%, CME Term SOFR + 2.750%, 11/12/32	324	323
<b>Total Telecommunications</b>		17,771	Potomac Energy Center, LLC, Initial Term Loan, 1st Lien 6.840%, CME Term SOFR + 3.000%, 08/05/32(B)	712	718
<b>Transportation, Airlines &amp; Distribution [0.3%]</b>			Talen Energy Supply, LLC, 2024-1 Incremental Term B Loan, 1st Lien 6.353%, CME Term SOFR + 2.500%, 12/13/31(B)	287	288
Boluda Towage, S.L.U., Facility B3, 1st Lien 5.384%, Euribor + 3.500%, 01/31/30(B)	1,000	1,185	Talen Energy Supply, LLC, Initial Term B Loan, 1st Lien 6.353%, CME Term SOFR + 2.500%, 05/17/30(B)	382	384
Edge Finco PLC, Additional Facility B1, 1st Lien 5.547%, Euribor + 3.500%, 08/22/31(B)	1,000	1,183			
Europort Fin TL, 1st Lien 6.299%, 10/09/30	980	1,163			
Optimus Bidco TL, 1st Lien 7.019%, 05/30/30(B)	1,000	1,025			
<b>Total Transportation, Airlines &amp; Distribution</b>		4,556			

# Schedule of Investments

December 31, 2025 (Unaudited)

## City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) <sup>(1)</sup> / Shares	Value (000)
Vistra Operations Company LLC, 2018 Incremental Term Loan, 1st Lien 5.466%, CME Term SOFR + 1.750%, 12/20/30(B)	\$ 451	\$ 453
<b>Total Utilities</b>		5,831
<b>Total Loan Participations</b> (Cost \$269,881)		266,527
<b>Non-Listed Business Development Companies [5.6%]</b>		
<b>Financials [5.6%]</b>		
Golub Capital BDC 4 (I)	5,000,000	75,000
TCW Direct Lending LLC (I)	17,801,966	16,614
<b>Total Financials</b>		91,614
<b>Total Non-Listed Business Development Companies</b> (Cost \$92,458)		91,614
<b>Convertible Bonds [1.4%]</b>		
<b>Batteries/Battery Sys [0.1%]</b>		
L&F 2.500%, 04/26/30	1,200	940
<b>Broadcasting &amp; Cable [0.1%]</b>		
Cable One 1.125%, 03/15/28	2,500	2,035
<b>Building &amp; Construction [0.1%]</b>		
HTA Group 2.875%, 03/18/27	1,400	1,428
Winnebago Industries 3.250%, 01/15/30	660	619
<b>Total Building &amp; Construction</b>		2,047
<b>Chemicals [0.4%]</b>		
Sasol Financing USA 4.500%, 11/08/27	6,400	6,155
<b>Coal Mining [0.0%]</b>		
New World Resources 4.000% Cash/8.000% PIK, 10/07/20(C)	EUR 380	—
<b>E-Commerce/Products [0.0%]</b>		
Alibaba Group Holding 0.500%, 06/01/31	315	489

Description	Face Amount (000) <sup>(1)</sup>	Value (000)
<b>E-Commerce/Services [0.1%]</b>		
MakeMyTrip 0.000%, 07/01/30(A) (E)	\$ 1,100	\$ 1,077
<b>Entertainment &amp; Gaming [0.2%]</b>		
Wynn Macau 4.500%, 03/07/29(A)	3,875	3,956
<b>Hotels and Motels [0.1%]</b>		
H World Group 3.000%, 05/01/26	943	1,200
<b>Insurance [0.0%]</b>		
China Pacific Insurance Group 0.000%, 09/18/30(E) HKD	5,000	686
<b>Internet Content-Entmnt [0.1%]</b>		
iQIYI 4.625%, 03/15/30	800	779
<b>Investment Bank/Broker-Dealer [0.1%]</b>		
Goldman Sachs Finance International, MTN 0.000%, 04/04/28(E)	1,200	1,696
<b>Real Estate Oper/Develop [0.0%]</b>		
Kaisa Group Holdings 0.000%, 12/31/25(A) (E)	52	—
0.000%, 12/31/26(A) (E)	70	1
0.000%, 12/31/27(A) (E)	87	—
0.000%, 12/31/28(A) (E)	140	—
0.000%, 12/31/29(A) (E)	140	1
0.000%, 12/31/30(A) (E)	174	—
0.000%, 12/31/31(A) (E)	174	—
0.000%, 12/31/32(A) (E)	329	1
<b>Total Real Estate Oper/Develop</b>		3
<b>Semi-Conductors [0.1%]</b>		
Hon Hai Precision Industry 0.000%, 10/24/29(E)	1,200	1,248
<b>Total Convertible Bonds</b> Cost (\$21,898)		22,311
<b>Limited Partnership [1.2%]</b>		
Oberland Capital Healthcare Solutions Co-Invest Offshore LP(I)	N/A	7,908

# Schedule of Investments

December 31, 2025 (Unaudited)

## City National Rochdale Fixed Income Opportunities Fund

Description	Face Amount (000) <sup>(1)</sup> / Shares	Value (000)
Oberland Capital Healthcare Solutions LP(l)	N/A	11,408
<b>Total Limited Partnership</b> (Cost \$23,152)		\$ 19,316
<b>Sovereign Debt [0.8%]</b>		
Argentina Paris Club 2.910%, 05/30/21 (C)	CHF 1,012	830
Argentine Republic Government International Bond 1.000%, 07/09/29	5,568	4,956
Ivory Coast Government International Bond 6.125%, 06/15/33	4,400	4,395
National Bank of Uzbekistan 7.200%, 07/17/30	1,710	1,766
Sri Lanka Government International Bond 4.000%, 04/15/28(A)	99	95
3.600%, 08/15/27(A) (G)	187	171
3.600%, 11/15/27(A) (G)	94	85
3.600%, 12/15/27(A) (G)	135	102
3.350%, 09/15/27(A) (G)	200	172
3.100%, 07/15/27(A) (G)	102	97
<b>Total Sovereign Debt</b> Cost (\$11,930)		12,669
<b>Note [0.6%]</b>		
City National Rochdale FIOF Investments (Ireland) Limited	48,490,621	9,756
<b>Total Note</b> (Cost \$185,369)		9,756
<b>Common Stock [0.3%]</b>		
<b>Broadcasting &amp; Cable [0.1%]</b>		
Digicel Holdings (D)	107,067	1,847
Digital Media Solutions	2,606	91
<b>Total Broadcasting &amp; Cable</b>		1,938
<b>Communication Services [0.0%]</b>		
Altice France *	1,161	20
<b>Diversified Minerals [0.0%]</b>		
New World Resources, CI A *	44,276,191	—
<b>Financial Services [0.1%]</b>		
A'ayan Leasing & Investment KSCP	976,932	504

Description	Shares	Value (000)
<b>Financials [0.0%]</b>		
BCD Acquisition	1,000,000	\$ —
Copper Property CTL Pass Through Trust (D)	3,788	43
<b>Total Financials</b>		43
<b>Media Entertainment [0.0%]</b>		
Audacy Inc	5,095	88
<b>Oil, Gas &amp; Consumable Fuels [0.0%]</b>		
Nostrum Oil & Gas *	3,039,550	150
Summit Midstream *	11,456	306
<b>Total Oil, Gas &amp; Consumable Fuels</b>		456
<b>Other [0.0%]</b>		
ESC GCBREGS Corp	4,750,000	—
Latina Offshore	65	—
<b>Total Other</b>		—
<b>Packaging [0.0%]</b>		
Ardagh Group *	54,611	481
<b>Retail (non-food/drug) [0.0%]</b>		
Novartex (D)	180,000	13
Vivarte (D)	6,000	1
<b>Total Retail (non-food/drug)</b>		14
<b>Retailers [0.0%]</b>		
Rising Tide Holdings Inc	1,887	—
<b>Technology [0.0%]</b>		
Lumileds *	4,241	1
<b>Utilities [0.1%]</b>		
Longview Power LLC	49,272	1,922
<b>Total Common Stock</b> (Cost \$4,005)		5,467

# Schedule of Investments

December 31, 2025 (Unaudited)

## City National Rochdale Fixed Income Opportunities Fund

Description	Number of Warrants/ Shares	Value (000)
<b>Warrants [0.0%]</b>		
Altisource		
Expires 07/22/27* (H)	553	\$ 4
Audacy Inc,		
Expires 09/30/28* (H)	7,205	—
<b>Total Warrants</b>		
(Cost \$—)		4
<b>Short-Term Investment [2.2%]</b>		
SEI Daily Income Trust Government Fund, CI Institutional, 3.640%	36,055,015	36,055
<b>Total Short-Term Investment</b>		
(Cost \$36,055)		36,055
<b>Total Investments [99.2%]</b>		
(Cost \$1,883,392)		\$ 1,630,017

Percentages are based on net assets of \$1,643,662 (000).

\* Non-income producing security.

(1) U.S. Dollars unless otherwise indicated.

(A) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On December 31, 2025, the value of these securities amounted to \$721,983 (000), representing 43.9% of the net assets of the Fund.

(B) Variable or floating rate security. The rate shown is the effective interest rate as of period end. The rates for certain securities are not based on published reference rates and spreads and are either determined by the issuer or agent based on current market conditions; by using a formula based on the rates of underlying loans; or by adjusting periodically based on prevailing interest rates.

(C) In default on interest payments. Rate shown represents the last coupon rate prior to default.

(D) Level 3 security in accordance with fair value hierarchy.

(E) Zero coupon security.

(F) Unsettled bank loan, Interest rate not available.

(G) Step coupon security. Coupon rate will either increase (step-up bond) or decrease (step-down bond) at regular intervals until maturity. Interest rate shown reflects the rate currently in effect.

(H) Strike Price is unavailable.

(I) Unfunded Commitments as of December 31, 2025:

Security	Value	Unfunded Commitments	Redemption Frequency	Redemption Notice (Days)
Golub Capital BDC 4	\$75,000,000	\$—	None	None
Oberland Capital Healthcare Solutions Co-Invest Offshore LP	7,907,895	9,837,500	None	None
Oberland Capital Healthcare Solutions LP	11,407,819	11,573,997	None	None
TCW Direct Lending LLC	16,614,039	7,685,394	None	None
<b>Total</b>	<b>\$110,929,753</b>	<b>\$29,096,891</b>		

CHF — Swiss Franc

CI — Class

CLO — Collateralized Loan Obligation

CME — Chicago Mercantile Exchange

DAC — Designated Activity Company

EUR — Euro

EUR003M — Euribor 3 Month

Euribor — Euro Interbank Offered Rate

GBP — British Pound Sterling

H15T10Y — US Treasury Yield Curve Rate T Note Constant Maturity 10 Year

H15T5Y — US Treasury Yield Curve Rate T Note Constant Maturity 5 Year

HKD — Hong Kong Dollar

JPY — Japanese Yen

LIBOR — London Interbank Offered Rates

LLC — Limited Liability Corporation

LP — Limited Partnership

LTD — Limited

MTN — Medium Term Note

PIK — Payment-in Kind

PLC — Public Limited Company

REIT — Real Estate Investment Trust

Ser — Series

SOFR — Secured Overnight Financing Rate

TSFR3M — Term Secured Overnight Financing Rate 3 Months

ULC — Unlimited Liability Company

UNFND — Unfunded

USD — United States Dollar

## Schedule of Investments

December 31, 2025 (Unaudited)

### City National Rochdale Fixed Income Opportunities Fund

A list of the open forward foreign currency contracts held by the Fund at December 31, 2025, is as follows:

Counterparty	Settlement Date		Currency to Deliver (000)		Currency to Receive (000)	Unrealized Appreciation (Depreciation) (000)
FBNA	01/26/26	USD	699	EUR	600	\$ 7
U.S. Bank	01/26/26	USD	34,153	EUR	29,200	203
U.S. Bank	01/26/26	USD	118	EUR	100	—
U.S. Bank	01/26/26	EUR	214,535	USD	251,648	(770)
U.S. Bank	01/30/26	GBP	3,670	USD	4,812	(134)
U.S. Bank	01/30/26	USD	3,980	EUR	3,400	21
U.S. Bank	01/30/26	USD	2,596	EUR	2,200	(7)
U.S. Bank	01/30/26	EUR	108,175	USD	125,089	(2,213)
						<u>\$ (2,893)</u>

A list of the open futures contracts held by the Fund at December 31, 2025, is as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount (000)	Value (000)	Unrealized Depreciation(000)
Long Contracts					
U.S. 10-Year Treasury Note	131	Mar-2026	\$ 14,842	\$ 14,730	\$ (112)

CNR-QH-002-320