

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name CITY NATIONAL ROCHDALE EQUITY INCOME FUND		2 Issuer's employer identification number (EIN) 13-4053250	
3 Name of contact for additional information Investor Services Representatives	4 Telephone No. of contact 1-888-889-0799	5 Email address of contact	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact One Freedom Valley Drive		7 City, town, or post office, state, and ZIP code of contact Oaks, PA 19456	
8 Date of action SEE ATTACHED STATEMENT		9 Classification and description NON-TAXABLE RETURN OF CAPITAL DISTRIBUTION	
10 CUSIP number SEE ATTACHED STATEMENT	11 Serial number(s) N/A	12 Ticker symbol SEE ATTACHED STATEMENT	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► **THE CITY NATIONAL ROCHDALE EQUITY INCOME FUND PAID DIVIDENDS DURING CALENDAR YEAR 2025, A PORTION OF WHICH HAS BEEN SUBSEQUENTLY IDENTIFIED AS A NON TAXABLE RETURN OF CAPITAL DISTRIBUTION TO SHAREHOLDERS OF RECORD. PLEASE SEE THE ATTACHED SCHEDULE FOR DETAIL INFORMATION.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► **THE AMOUNTS SHOWN AS RETURN OF CAPITAL DISTRIBUTIONS ON THE ATTACHED STATEMENT REPRESENTS A REDUCTION OF THE SHAREHOLDERS' TAX BASIS ON SHARES HELD.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **SEE ATTACHED FOR PER SHARE INFORMATION. THE RATE WAS DETERMINED IN ACCORDANCE WITH IRC § 301 & 316.**

Part II **Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► [IRC § 301 & 316.](#)

18 Can any resulting loss be recognized? ► [NOT APPLICABLE TO THIS TRANSACTION. NO LOSS WOULD BE RECOGNIZED ON THE RETURN OF CAPITAL DISTRIBUTIONS. THE SHAREHOLDER'S COST BASIS SHOULD BE ADJUSTED TO REFLECT THE RETURN OF CAPITAL DISTRIBUTION WHICH MAY AFFECT REALIZED GAIN OR LOSS UPON DISPOSITION OF THE SHARES.](#)

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► [THE INFORMATION PROVIDED HEREIN WILL BE PROVIDED TO EACH SHAREHOLDER ON THEIR 2025 FORM 1099 DIV STATEMENT, BOX 3.](#)

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► **RETAINED BY TAXPAYER** Date ► **12-12-2025**

Print your name ► **Andrew Metzger**

Title ► **Treasurer**

**Paid
Preparer
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ►			Firm's EIN ►	
Firm's address ►			Phone no.	

Detail of the distributions paid during the fiscal year ending April 14, 2025 is described below:

FUND NAME	CUSIP	TICKER SYMBOL	RECORD DATE	EX DIVIDEND DATE	PAYABLE DATE	TOTAL DISTRIBUTION	Taxable Dividend Amount	LONG TERM CAPITAL GAIN	% OF TAXABLE DISTRIBUTION	RETURN OF CAPITAL AMOUNT	% OF RETURN OF CAPITAL DISTRIBUTION
City National Rochdale Equity Income Fund	17800P704	RIMHX	03/26/2025	03/27/2025	03/28/2025	\$ 0.227700	\$ 0.168700		74.10%	\$ 0.059000	25.90%
City National Rochdale Equity Income Fund	17800P704	RIMHX	04/07/2025	04/08/2025	04/09/2025	\$ 10.478680		\$ 10.478680	100.00%		
City National Rochdale Equity Income Fund	17800P704	RIMHX	04/07/2025	04/08/2025	04/09/2025	\$ 0.058000	\$ 0.043000		74.10%	\$ 0.015000	25.90%
Totals						\$ 10.764380	\$ 0.211700	\$ 10.478680		\$ 0.074000	