



The following City National Rochdale Funds declared short term and/or long term capital gains distributions to shareholders in December.

CAPITAL GAINS DISTRIBUTION DATES

Record date	12/26/2025
Ex-date & reinvest date	12/29/2025
Payable date	12/30/2025

CITY NATIONAL ROCDALE FUND PER SHARE DISTRIBUTION

	Government Money Market Fund	Short Term	\$0.000003
		Long Term	-
		Total	\$0.000003
	Strategic Credit Fund	Short Term	\$0.00495
		Long Term	\$0.00661
		Total	\$0.01156
	Select Strategies Fund	Short Term	-
		Long Term	\$0.68420
		Total	\$0.68420

All regulated investment companies are obliged to distribute portfolio gains to shareholders at year end regardless of performance. To receive a distribution, you must be a registered shareholder of the fund on the record date. Distributions are paid to shareholders on the payment date. Past distributions are not indicative of future distributions. Please consult your tax professional or financial adviser for more information regarding your tax situation.

To determine if these Funds are an appropriate investment for you, carefully consider each Fund's investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Funds' summary or full prospectus which may be obtained by visiting www.citynationalrochdalefunds.com or by calling 1-888-889-0799. Please read the prospectus carefully before investing.

Mutual fund investing involves risk, including the possible loss of principal.

The Investment Manager for the City National Rochdale Funds is City National Rochdale, LLC, a wholly owned subsidiary of City National Bank. The City National Rochdale Funds are distributed by SEI Investments Distribution Co., 1 Freedom Valley Drive, Oaks, PA, 19456, which is not affiliated with City National Company, or any of its affiliates or subsidiaries or sub-advisors.