

City National Rochdale Strategic Credit Fund

2024 REPURCHASE SCHEDULE

This schedule provides shareholders with information regarding the City National Rochdale Strategic Credit Fund (“the Fund”) repurchases. The Fund is a closed-end “interval” fund that, to provide some liquidity and the ability to receive NAV on a disposition off at least a portion of your shares, makes periodic offers to repurchase shares. The Fund is permitted to offer to repurchase between 5% and 25% of its shares on a regular schedule and currently expects to offer to repurchase 8% of its outstanding shares quarterly in February, May, August and November.

Each quarter, at least 21 days before the repurchase request deadline, the Fund will send written notice to each shareholder providing information regarding the repurchase offer. Shareholders wishing to tender shares must then respond to the repurchase offer by the Repurchase Request Deadline.

	Fourth Quarter (Fiscal '23)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter (Fiscal '24)
Repurchase Offer Record Date	2/16/2024	5/17/2024	8/16/2024	11/15/2024	2/21/2025
Repurchase Request Deadline	3/8/2024	6/7/2024	9/6/2024	12/6/2024	3/14/2025
Repurchase Pricing Date	3/22/2024	6/21/2024	9/20/2024	12/13/2024	3/28/2025
Repurchase Payment Deadline	3/29/2024	6/28/2024	9/27/2024	12/20/2024	4/4/2025

DEFINITIONS:

Repurchase Offer Record Date: The date at which the Fund sends written notice to each shareholder setting forth, among other things:

- The percentage of outstanding shares that the fund is offering to repurchase and how the Fund will repurchase shares on a pro rata basis if the offer is oversubscribed
- The Repurchase Request Deadline
- The Repurchase Pricing Date
- The Repurchase Payment Deadline
- The NAV of the shares as of a date no more than seven days before the date of the written notice and the means by which shareholders may ascertain the NAV
- The procedures by which shareholders may request that their shares be repurchased and the right of shareholders to withdraw or modify their repurchase requests before the repurchase request deadline
- The circumstances in which the Fund may suspend or postpone the repurchase offer

Repurchase Request Deadline (Open Date): This is the date by which shareholders wishing to tender shares for repurchase must respond to the repurchase offer. The repurchase request deadline will be strictly observed. A repurchase request is received in good order if it is properly completed and signed. If a shareholder fails to submit a repurchase request in good order by the repurchase request deadline, the shareholder will be unable to liquidate shares until a subsequent repurchase offer, and will have to resubmit a request in the next repurchase offer. Shareholders may withdraw or change a repurchase request with a proper instruction submitted in good order at any point before the repurchase request deadline.

Repurchase Pricing Date (Trade Date): This is the date that will be used to determine the fund’s NAV applicable to the repurchase offer. Please refer to the prospectus for more information regarding the method by which the Fund calculates NAV.

Non-deposit Investment Products: ■ are not FDIC insured ■ are not Bank guaranteed ■ may lose value

Repurchase Payment Deadline (Tender/Settlement Date): The Fund expects to distribute payment to shareholders between one and three business days after the repurchase pricing date and will distribute such payment no later than seven (7) calendar days after such date. The Fund's NAV per share may change materially between the date a repurchase offer is mailed and the repurchase request deadline, and it may also change materially between the repurchase request deadline and repurchase pricing date.

Please refer to the Fund's prospectus for further detail regarding the repurchase policy.

Important Disclosures

An investor should consider carefully the Fund's investment objectives, risks, charges, and expenses. The Fund's prospectus contains this and other important information about the investment company, and it may be obtained by calling 800-245-9888. Please read it carefully before investing.

The Investment Manager of the Fund is City National Rochdale, LLC, a subsidiary of City National Bank. The City National Rochdale Strategic Credit Fund is distributed by SEI Investments Distribution Co., 1 Freedom Valley Drive, Oaks, PA 19456, which is not affiliated with City National Rochdale, LLC, City National Bank, or any of their affiliates, subsidiaries, or sub-advisors.

Risk Disclosures

The Fund is a non-diversified, closed-end management investment company. The Fund's shares have no history of public trading and the Fund does not currently intend to list its shares for trading on any national securities exchange. There currently is no secondary market for the Fund's shares and the Fund expects that no secondary market will develop. The shares are, therefore, not readily marketable. Even if such a market were to develop, shares of closed-end funds frequently trade at prices lower than their net asset value. Even though the Fund will make quarterly repurchase offers to repurchase a portion of the shares to provide some liquidity to shareholders, you should consider the shares to be an illiquid investment. There is no assurance that every investor will be able to tender their respective shares when or in the amount that the investor desires. An investment in the Fund is suitable only for long-term investors who can bear the risks associated with the limited liquidity of the shares. The amount of distributions that the Fund may pay, if any, is uncertain.

Investing involves risk, including possible loss of principal. As with any investment strategy, there is no guarantee that investment objectives will be met and investors may lose money. Investing in international markets carries risks such as currency fluctuation, regulatory risks, economic and political instability. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. Bonds and bond funds are subject to interest rate risks and will decline in value as interest rates rise. Investing in securities that are not investment grade offers a higher yield but also carries a greater degree of risk of default or downgrade and are more volatile than investment grade securities, due to the speculative nature of their investments.

Risks associated with bank loans include (i) prepayment risk which could cause the Fund to reinvest prepayment proceeds in lower-yielding investments; (ii) credit risk; and (iii) price volatility due to such factors as interest rate sensitivity and liquidity. The quality of the collateral underlying the collateralized loan obligations (CLOs) may decline in value or default. Investments in CLO equity and junior debt tranches will likely be subordinate in right of payment to other senior classes of CLO debt. The complex structure of a particular CLO may not be fully understood at the time of investment and may produce disputes with the issuer or unexpected investment results. The value of any collateral or distributions from collateral assets can decline or be insufficient to meet the issuer's obligations. The Fund may invest in floating rate loans and similar instruments which may be illiquid or less liquid than other investments. The Fund may invest in distressed investments, which tend to be more volatile and sensitive to changing interest rates and adverse economic conditions than other securities. The Fund may not be able to divest itself of these securities.

The Fund or its underlying investments may utilize derivatives. The market value of the underlying securities and of the derivative instruments relating to those securities may not be proportionate. Derivatives are subject to illiquidity and counterparty risk. The use of leverage by the Fund's manager may accelerate the velocity of potential losses.

The Fund is subject to the risk that one or more of the securities in which the Fund invests are priced incorrectly, due to factors such as incomplete data, market instability, lack of a liquid secondary market or human error. Restricted and illiquid securities may be difficult to sell for the value at which they are carried, if at all, or at any price within the desired time frame. Investing in restricted and illiquid securities may subject a portfolio to higher costs and liquidity risk.

A substantial portion of the Fund's investment will be in Structured Investments for which market quotations will not be available.

Concentrating assets in a particular industry, sector of the economy, or markets can increase volatility because the investment will be more susceptible to the impact of market, economic, regulatory, and other factors affecting that industry or sector compared with a more broadly diversified asset allocation.

The information presented does not involve the rendering of personalized investment, financial, legal, or tax advice. This presentation is not an offer to buy or sell, or a solicitation of any offer to buy or sell any of the securities mentioned herein.

Any opinions, projections, forecasts, and forward-looking statements presented herein are valid as on the date of this document and are subject to change.

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