December 31, 2019 (Unaudited)

### City National Rochdale California Tax Exempt Bond Fund

scription	Face Amount (000)	Value (000)	Description F	ace Amount (000)	Value (0
inicipal Bonds [96.9%]			California State, GO		
California [93.8%]			Callable 12/01/23 @ 100		
Anaheim, Public Financing	7		5.000%, 12/01/26	\$ 1,000	\$ 1,15
Authority, RB, BAM	5		California State, GO	* -,	*
Callable 09/01/29 @ 10	00		Callable 11/01/23 @ 100		
5.000%, 09/01/30	750	\$ 982	5.000%, 11/01/27	500	5
		φ 902	California State, GO	500	5
Bay Area, Water Supply &			5.000%, 10/01/29	1,000	1,3
Conservation Agency,				1,000	1,5
Ser A, RB			California State, GO		
Callable 04/01/23 @ 10			Callable 04/01/29 @ 100	1 000	1.0
5.000%, 10/01/23	600	679	5.000%, 04/01/33	1,000	1,2
Brea, Redevelopment Age	ncy		California State, GO		
Successor, Redevelopme	ent		4.000%, 04/01/23	1,000	1,0
Project, TA			California State, Health		
5.000%, 08/01/20	500	512	Facilities Financing		
Brea, Redevelopment Age	ncv		Authority, Ser A, RB		
Successor, Redevelopm	,		Callable 11/15/22 @ 100		
Project, TA			5.000%, 11/15/25	665	7
Callable 08/01/23 @ 10	00		California State, Health		
5.000%, 08/01/25	500	570	Facilities Financing		
		570	Authority, St. Joseph Heal	th	
California Health Facilities			System, Ser D, RB		
Financing Authority, R		1.005		1.075	1 1
5.000%, 10/01/39(A)	1,000	1,205	5.000%, 07/01/43(A)	1,075	1,1
California Health Facilities			California State, Infrastructur		
Financing Authority, Se	r A,		& Economic Developmen	t	
RB			Bank, RB		
Callable 07/01/23 @ 10	00		5.000%, 01/01/28	800	1,0
5.000%, 07/01/28	1,000	1,130	California State, Infrastructur	e	
California State University	,		& Economic Developmen	t	
Ser B-1, RB			Bank, Ser B, RB		
Callable 05/01/26 @ 10	00		5.000%, 07/01/23	1,000	1,1
1.600%, 11/01/47(A)	1,000	1,011	California State, Municipal		
California State, Departme	,	1,011	Finance Authority, RB		
of Water Resources,	IIt		5.000%, 06/01/23	200	2
			California State, Municipal	200	-
Ser AX, RB	0		Finance Authority, RB		
Callable 12/01/27 @ 10		6.4.4		225	2
5.000%, 12/01/29	500	641	5.000%, 10/01/23		2
California State, Education	al		California State, Public Worl	CS	
Facilities Authority,			Board, Department of		
Chapman University, R			Corrections and Rehab		
Callable 04/01/25 @ 10	00		Project, Ser A, RB		
5.000%, 04/01/26	100	119	5.000%, 09/01/22	1,000	1,1
California State, Education	al		California State, Public Worl	ZS	
Facilities Authority,			Board, Judicial Council,		
Chapman University, R	В		Ser B, RB		
Callable 04/01/25 @ 10			5.000%, 10/01/23	475	5
5.000%, 04/01/27	100	119	California State, Public Worl	ZS	
California State, GO	100	- + /	Board, RB		
5.250%, 09/01/22	1,000	1,112	5.000%, 09/01/25	1,500	1,8
California State, GO	1,000	1,114	California State, Public Worl	,	1,0
	1,000	1,077	Board, Ser B, RB		
5.000%, 12/01/21	1,000	1,077	5.000%, 10/01/25	225	2
California State, GO	1 000	4 400			2
5.000%, 10/01/22	1,000	1,109	California State, Public Worl	23	
California State, GO			Board, Ser C, RB		
Callable 11/01/20 @ 10			Callable 03/01/27 @ 100		
5.000%, 11/01/22	1,025	1,059	5.000%, 03/01/28	500	6
California State, GO			California State, Public Worl	TS	
5.000%, 11/01/24	1,000	1,185	Board, Ser S, RB		
5.00070, 11/01/21					
California State, GO			Callable 04/01/27 @ 100		

December 31, 2019 (Unaudited)

### City National Rochdale California Tax Exempt Bond Fund

California State, Statewide			Los Angeles County,		
			ē ,		
Communities Development			Metropolitan Transportation		
Authority, Cottage Health			Authority, Ser A, RB		
System, RB			Callable 07/01/25 @ 100		
Callable 11/01/24 @ 100			5.000%, 07/01/26	\$ 500	\$ 60
5.000%, 11/01/25	\$ 350	\$ 409	Los Angeles, Department of		
California State, University			Airports, Ser C, RB		
Systemwide Revenue,			5.000%, 05/15/25	550	66
Ser A, RB			Los Angeles, Department of		
5.000%, 11/01/24	900	1,072	Airports, Sub-Ser, RB,		
California State, University	200	1,072	AMT		
Systemwide Revenue,			Callable 05/15/26 @ 100	100	
Ser A, RB			5.000%, 05/15/29	400	48
Callable 05/01/26 @ 100			Los Angeles, Department of		
5.000%, 11/01/27	240	297	Water & Power, Power		
Chula Vista Elementary			System Project, Ser C, RB		
School District, RB			5.000%, 07/01/23	500	5
1.520%, 08/01/23(B)	2,000	1,921	Los Angeles, Sanitation		
Chula Vista, Police Facility	,	· -	Districts Financing		
Project, COP			Authority, Ser A, RB		
5	360	385			
5.000%, 10/01/21	300	282	Callable 10/01/25 @ 100	500	(
Contra Costa, Transportation			5.000%, 10/01/28	500	6
Authority, Ser A, RB			Los Angeles, Ser A, GO, ETM		
5.000%, 03/01/27	420	533	5.000%, 09/01/21	270	2
East Bay, Municipal Utility			Orange County,		
District, Water System			Redevelopment Agency		
Revenue, Ser A, RB			Successor Agency, TA,		
Callable 06/01/25 @ 100			AGM		
5.000%, 06/01/29	850	1,024	5.000%, 09/01/23	320	3
	650	1,024		520	3
Fremont Public Financing			Redding, Electric System		
Authority, RB			Revenue, RB		
5.000%, 10/01/25	1,000	1,217	5.000%, 06/01/24	600	7
Gilroy, Public Facilities			Redding, Electric System		
Financing Authority, RB			Revenue, RB		
5.000%, 11/01/21	940	1,010	5.000%, 06/01/25	250	3
Golden State Tobacco		·	Riverside County,		
Securitization, Ser A, RB,			Infrastructure Financing		
ST APPROP			Authority, Ser A, RB		
	1 000	1 055			
5.000%, 06/01/21	1,000	1,055	Callable 11/01/26 @ 100	500	-
Inglewood, Redevelopment			4.000%, 11/01/29	500	5
Agency Successor Agency,			Riverside County,		
Sub-Ser, TA, BAM			Transportation		
5.000%, 05/01/23	500	562	Commission, Ser A, RB		
Jurupa, Unified School			Pre-Refunded @ 100		
District, GO, AGM			5.250%, 06/01/23(C)	500	5
5.000%, 08/01/22	1,000	1,105	Riverside, Electric System	200	5
Long Beach, Harbor Revenue,	,	1,100	Revenue, Ser A, RB		
6				1 000	1 1
Ser A, RB	1 470	1 045	5.000%, 10/01/23	1,000	1,1
5.000%, 12/15/20	1,170	1,215	Riverside, Public Financing		
Long Beach, Harbor Revenue,			Authority, Ser A, RB		
Ser A, RB, AMT			5.000%, 11/01/21	1,100	1,1
5.000%, 05/15/27	500	620	Sacramento County,		
Long Beach, Unified School			Sanitation District Financing		
District, GO			Authority, Sewer Revenue,		
5.000%, 08/01/26	1,000	1,246	Ser A, RB		
Los Angeles County Public	1,000	1,470		500	5
Los Angeles County Public			5.000%, 12/01/20	500	Э
W/ - l- Elizari A d			San Diego, Association of		
Works Financing Authority,			Governments South Bay		
Ser E-2, RB					
Ser E-2, RB 4.000%, 12/01/28	500	609	Expressway Revenue,		
Ser E-2, RB	500	609	Expressway Revenue, Ser A, RB		
Ser E-2, RB 4.000%, 12/01/28	500	609			

December 31, 2019 (Unaudited)

### City National Rochdale California Tax Exempt Bond Fund

iption Face	Amount (000)	) Valı	.ue (000)	Description Fac	e Amount (000)	Vá	alue (000
San Diego, Public Facilities				State of California, GO			
Financing Authority, Sewer				5.000%, 11/01/27	\$ 1,000	\$	1,275
Revenue, RB				Tahoe-Truckee, Unified	ψ 1,000	Ψ	1,27.
5.000%, 05/15/25	\$ 1,000	\$	1,211	School District, Ser B, GO			
	\$ 1,000	₽	1,211				
San Francisco City & County				Callable 08/01/26 @ 100	200		2.44
Airport Comm-San				5.000%, 08/01/27	200		249
Francisco International				Tahoe-Truckee, Unified			
Airport, RB, AMT				School District, Ser B, GO			
5.000%, 05/01/27	2,000		2,457	Callable 08/01/26 @ 100			
San Francisco City & County,				5.000%, 08/01/28	200		243
Airport Commission, Ser D,				Tustin, Unified School			
RB, AMT				District, SPL Tax, BAM			
5.000%, 05/01/21	1,000		1,050	5.000%, 09/01/24	500		58
San Francisco City & County,	,		,	University of California,			
Public Utilities				Regents of the University of			
Commission, Water				California Medical Center	-		
Revenue, Ser A, RB				Pooled Revenue, Ser J, RB			
Callable 10/01/25 @ 100				Pre-Refunded @ 100			
	1 000		1 210	9	405		FC
5.000%, 10/01/27	1,000		1,219	5.000%, 05/15/23(C)	495		56
San Francisco City & County,				University of California,	-		
Public Utilities				Regents of the University of			
Commission, Water				California Medical Center			
Revenue, Ser A, RB				Pooled Revenue, Ser J, RB			
Callable 11/01/24 @ 100				Callable 05/15/23 @ 100			
5.000%, 11/01/28	500		590	5.000%, 05/15/26	110		12
San Francisco, State Building				University of California,			
Authority, RB				Revenues Limited Project,			
4.000%, 12/01/20	1,000		1,028	Ser E, RB			
San Joaquin Hills	-,		-,	Callable 05/15/20 @ 100			
Transportation Corridor				5.000%, 05/15/22	500		50
Agency, Ser Senior LIEN-				University of California,	500		500
CABS, RB, ETM	400		270	Ser AJ, RB	455		40
1.250%, 01/01/26(B)	400		370	3.639%, 05/15/23	455		48
San Jose, International Airport,				University of California,			
Ser A, RB, AMT			/	Ser AT, RB			
5.000%, 03/01/24	500		574	Callable 11/15/20 @ 100			
San Leandro, Unified School				1.400%, 05/15/46(A)	2,500		2,51
District, GO, BAM				University of California,			
5.000%, 08/01/24	325		383	Ser AY, RB			
San Mateo County, Joint				Callable 05/15/27 @ 100			
Powers Financing				5.000%, 05/15/28	2,000		2,53
Authority, Maple Street				University of California,			
Correctional Center, RB				Ser G, RB			
Callable 06/15/24 @ 100				Pre-Refunded @ 100			
5.000%, 06/15/26	1,035		1,216	5.000%, 05/15/22(C)	230		25
San Pablo County,	1,000		-,	University of California,	250		45.
Redevelopment Agency,				Ser G, RB			
Ser A, TA, AGM	100		507	Callable 05/15/22 @ 100	270		20
5.000%, 06/15/21	480		507	5.000%, 05/15/26	270		29
Santa Clara County, Financing				Westlands, Water District,			
Authority, Lease Revenue				Ser A, RB, AGM			
Capital Project, Ser A, RB				Callable 09/01/26 @ 100			
5.000%, 02/01/20	500		502	5.000%, 09/01/27	1,000		1,23
Santa Clara County, Financing				Tetal California			
Authority, Ser A, RB				Total California			77,46
5.000%, 05/01/29	1,000		1,319	Colorado [1.2%]			
Santa Clara Valley,	-,000		,	Colorado State, Housing &			
Transportation Authority,							
				Finance Authority, Ser B-2,			
Ser B, RB			270	RB			
E 0000/ 06/01/06	<b>a</b> oo						
5.000%, 06/01/26 Silicon Valley, RB	200		250	Callable 01/01/20 @ 100 1.650%, 11/01/44(A)	1,000		1,00

December 31, 2019 (Unaudited)

### City National Rochdale California Tax Exempt Bond Fund

	000)/Share		
	Amount	V	alue (000)
\$	400	\$	469
	1.000		1.053
	1,000		1,053
			79,985
1	113 135		1,113
			-,
tmen	t		1 1 1 2
			1,113
	1.000		1,000
	1,000		1,000
men	t		
			1,000
%]			
	tmen		\$ 400 \$ 1,000 1,113,135 tment 1,000

Percentages are based on Net Assets of \$82,537 (000).

- \*\* The rate reported is the 7-day effective yield as of December 31, 2019.
- (A) Variable or floating rate security, the interest rate of which adjusts
- periodically based on prevailing interest rates.(B) Zero coupon security. The rate reported is the effective yield at time of purchase.
- (C) Pre-Refunded Security The maturity date shown is the pre-refunded date.
   (D) Tri-party Repurchase Agreement.
- AGM Assured Guarantee Municipal
- AMT Alternative Minimum Tax (subject to)
- BAM Build America Mutual
- Cl Class
- COP --- Certificate of Participation
- ETM Escrowed to Maturity
- GO General Obligation
- RB Revenue Bond
- $\mathsf{Ser}-\mathsf{Series}$
- SPL Tax Special Tax
- TA --- Tax Allocation

The following is a list of the inputs used as of December 31, 2019 in valuing the Fund's investments carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3	Total
Municipal Bonds	\$ _	\$ 79,985	\$ _	\$ 79,985
Short-Term Investment	1,113	_	_	1,113
Repurchase Agreement	_	1,000	_	1,000
Total Investments in	 	 	 	
Securities	\$ 1,113	\$ 80,985	\$ 	\$ 82,098

For the period ended December 31, 2019, there have been no transfers between any of the fair value hierarchy levels. Transfers between Levels are recognized at period end.

The following is a summary of the transactions with affiliates for the period ended December 31, 2019 (000):

	City National Rochdale Municipal High Income Fund, Class N
Beginning balance as of 9/30/19	\$ —
Purchases at Cost	—
Proceeds from Sales	_
Realized Gain (Loss)	_
Unrealized Gain (Loss)	_
Ending balance as of 12/31/19	
Dividend Income	

Amounts designated as "-" are either \$0 or have been rounded to \$0.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

### December 31, 2019 (Unaudited)

### City National Rochdale Corporate Bond Fund

ription Face A	mount (000)	
porate Bonds [70.6%]		
Automotive [7.9%]		
American Honda Finance,		
MTN 1 700% 00/00/21	2 500	¢ 0.404
1.700%, 09/09/21 \$ Daimler Finance North	5 2,500	\$ 2,490
America		
2.331%, VAR ICE LIBOR		
USD 3 Month+0.430%,		
02/12/21(A)	2,500	2,50
General Motors Financial		
5.250%, 03/01/26	1,250	1,380
Hyundai Capital America, MTN		
2.899%, VAR ICE LIBOR		
USD 3 Month+1.000%,		
09/18/20(A)	1,000	1,004
Toyota Motor Credit, MTN	,	,
2.250%, 10/18/23	3,000	3,030
Total Automotive		10,417
Banks [5.8%]		
BPCE		
4.000%, 04/15/24	1,800	1,920
National Australia Bank		
4.375%, 12/10/20(A) PNC Bank	751	768
2.700%, 11/01/22	2,500	2,548
Wells Fargo Bank, MTN	2,500	2,540
2.020%, VAR United States		
Secured Overnight		
Financing Rate+0.480%,		
03/25/20	2,500	2,50
Total Banks		7,743
Broadcasting & Cable [3.9%]		
CBS		
4.300%, 02/15/21	1,400	1,429
Comcast 3.700%, 04/15/24	1,500	1,600
Comcast Cable	1,300	1,000
Communications Holdings		
9.455%, 11/15/22	1,800	2,175
Total Broadcasting & Cable		5,204
Computer System Design & Ser	rvices	
[2.2%]		
Apple	0 750	0.00
3.450%, 05/06/24	2,750	2,92
Drugs [0.8%]		
AbbVie	4 000	
2.500%, 05/14/20	1,000	1,003
Food, Beverage & Tobacco [3.2	2%]	
Anheuser-Busch InBev		
Finance	1 050	1.07
3.700%, 02/01/24	1,850	1,962

ription	Face Amo	Value (00		
General Mills 2.600%, 10/12/22	\$	2,250	\$2,	
		2,230		
Total Food, Beverage &	TODACCO		4,	
Industrials [0.8%] Penske Truck Leasing LP				
3.450%, 07/01/24(A)		1,000	1,	
Investment Banker/Brok	er Dealer	[1 1%]		
Jefferies Group	or Doutor	[111/0]		
5.125%, 01/20/23		1,300	1,	
Machinery [1.9%]				
Caterpillar Financial Servic	ces,			
MTN 2 100% 01/10/20		2,500	2	
2.100%, 01/10/20			2,	
Medical Products & Serv	rices [2.0%	]		
Gilead Sciences 3.700%, 04/01/24		2,500	2,	
		2,000	,	
Medical-HMO [2.3%] UnitedHealth Group				
2.875%, 03/15/23		3,000	3.	
Petroleum & Fuel Produ	ata [8 10/]	,	´	
BP Capital Markets	cus [0.170]			
3.814%, 02/10/24		2,500	2	
Shell International Finance	e BV			
3.400%, 08/12/23		2,500	2,	
Sunoco Logistics Partners Operations				
4.650%, 02/15/22		1,300	1,	
Total Capital International		,		
2.875%, 02/17/22		4,000	4	
Total Petroleum & Fuel	Products		10,	
Property/Casualty Ins [1.	.5%]			
Berkshire Hathaway	_			
2.750%, 03/15/23		2,000	2,	
Real Estate Investment T	rusts [4.49	%]		
HCP				
3.150%, 08/01/22 Prologis		1,000	1,	
4.250%, 08/15/23		2,500	2,	
Simon Property Group		,	,	
3.375%, 10/01/24		2,000	2,	
Total Real Estate Investr	nent Trust	ts	5,	
Retail [3.3%]				
AutoZone				
4.000%, 11/15/20		1,400	1,	
Costco Wholesale		3,000	2	
2.150%, 05/18/21		5,000	3,	
Total Retail			4,	
Security Brokers & Deale	ers [17.8%]	]		
Bank of Nova Scotia		0 500	~	
2.450%, 03/22/21		2,500	2,	

December 31, 2019 (Unaudited)

### City National Rochdale Corporate Bond Fund Description Face Amount (000) Value (000)

cription Face	e Amount (000)	
Citigroup		
3.337%, VAR ICE LIBOR		
USD 3 Month+1.430%,	¢ 1.000	¢ 1.001
09/01/23 Credit Suisse Group Funding	\$ 1,000	\$ 1,021
Guernsey		
3.450%, 04/16/21	1,250	1,271
Goldman Sachs Group	1,250	1,271
3.000%, 04/26/22	2,500	2,532
HSBC Holdings		
3.400%, 03/08/21	2,500	2,540
JPMorgan Chase		
3.300%, 04/01/26	3,000	3,158
Macquarie Group	2 000	2 002
6.000%, 01/14/20(A) Mizuba Einancial Crown	2,000	2,002
Mizuho Financial Group 2.768%, VAR ICE LIBOR		
USD 3 Month+0.880%,		
09/11/22	2,600	2,622
Morgan Stanley, MTN	,	<i>)</i> -
3.750%, 02/25/23	2,000	2,095
Royal Bank of Scotland Group		
4.519%, VAR ICE LIBOR		
USD 3 Month+1.550%,		
06/25/24	1,250	1,328
Sumitomo Mitsui Financial		
Group 2.846%, 01/11/22	2,500	2,539
Total Security Brokers & Dea	llers	23,628
Telephones & Telecommunic [3.6%]	ations	
America Movil	000	0.05
5.000%, 03/30/20	800	805
AT&T 3.600%, 02/17/23	2,000	2,087
Verizon Communications	2,000	2,007
3.500%, 11/01/24	1,800	1,909
Total Telephones & Telecom	munications	4,801
	mumcations	1,001
Total Corporate Bonds (Cost \$91,653)		93,664
inicipal Bonds [14.6%]		
California [4.1%]		
California State, Various		
Purpose, GO		
3.500%, 04/01/28	3,700	3,984
University of California,		
Ser AX, GO Callable 04/01/25 @ 100		
3.063%, 07/01/25	1,400	1,466
Total California	,	5,450
New York [10.5%]		
New York City Transitional		
Finance Authority Future		
Tax Secured Revenue		
2.880%, 11/01/26	2,000	2,056

Description	Face /	Amount (000)	Value (000)
Description	Tace I	Amount (000)	Value (000)
New York City, Build			
America Bonds, GO 5.424%, 03/01/25	\$	2,500	\$ 2,851
New York City, Transition		2,300	\$ 2,051
Finance Authority Futur			
Tax Secured Revenue,			
Ser, RB, ST AID			
WITHHLDG			
5.008%, 08/01/27		3,000	3,494
New York State, Urban			
Development, RB 3.100%, 03/15/24		3 500	3 6 3 1
New York State, Urban		3,500	3,631
Development, Ser D-2,	RB		
Callable 09/15/27 @ 10			
3.320%, 03/15/29		1,850	1,935
Total New York			13,967
Total Municipal Bo	nds		
(Cost \$18,602)			19,417
Commercial Paper (B) [5.7%]			
Banco Santander 2.012%, 02/19/20		3,000	2,991
Chevron Corp.		5,000	2,771
1.869%, 01/13/20		2,540	2,539
John Deere Capital 1.825%, 02/06/20		2,000	1,997
Total Commercial P (Cost \$7,526)	aper		7,527
Affiliated Registered Investme	ent Co	mpany [2.9%	6]
City National Rochdale Fi			-1
Income Opportunities			
Fund, Cl N ‡		157,077	3,837
Total Affiliated Reg	istered	Investment	Company
(Cost \$4,000)			3,837
Asset-Backed Security [2.7%]			
Carmax Auto Owner Trus	st		
Ser 2018-4, Cl A3	,		
3.360%, 09/15/23		3,500	3,570
Total Asset-Backed	Securi	tv	
(Cost \$3,500)		-7	3,570
Corporate Obligation [1.7%]			
Banks [1.7%]			
Standard Chartered			
3.950%, 01/11/23(A)		2,250	2,320
Total Corporate Ob	limitia	n	
(Cost \$2,323)	ingatio		2,320
Closed-End Fund [0.5%]	Diele		
Stone Ridge Reinsurance Premium Interval Fund <sup>7</sup>		79,784	622
		77,701	022
Total Closed-End Fi	und		600
(Cost \$800)			622

December 31, 2019 (Unaudited)

Ci	ty National Rochdale	e Corporat	te l	Bond Fund
Desc	cription	Share Amount		Value (000)
Sho	rt-Term Investment** [0.5%]			
	SEI Daily Income Trust			
	Government Fund, Cl F,			
	1.470%	685,424	\$	685
	Total Short-Term Invest	tment		
	(Cost \$685)			685
	Total Investments [99.29	6]		
	(Cost \$129,089)		\$	131,642

Percentages are based on Net Assets of \$132,652 (000).

- \*\* The rate reported is the 7-day effective yield as of December 31, 2019.
- Non-income producing security. Security exempt from registration under Rule 144A of the Securities Act of (A) 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On December 31, 2019, the value of these securities amounted to \$9,634 (000), representing 7.3% of
- the net assets of the Fund. The rate reported is the effective yield at time of purchase. (B)

Cl — Class GO — General Obligation ICE — Intercontinental Exchange

LIBOR --- London Interbank Offered Rate

LP --- Limited Partnership

MTN --- Medium Term Note

RB --- Revenue Bond

Ser --- Series

USD --- United States Dollar

VAR - Variable Rate

The following is a list of the inputs used as of December 31, 2019 in valuing the Fund's investments carried at value (000):

Investments in Securities	Level 1	Level 2	Level 3	Total
Corporate Bonds	\$ _	\$ 93,664	\$ _	\$ 93,664
Municipal Bonds	_	19,417	_	19,417
Commercial Paper	_	7,527	_	7,527
Affiliated Registered				
Investment Company	3,837		_	3,837
Asset-Backed Security	_	3,570	_	3,570
Corporate Obligation	_	2,320	_	2,320
Closed-End Fund	622		_	622
Short-Term Investment	685	_	_	685
Total Investments in	 	 	 	
Securities	\$ 5,144	\$ 126,498	\$ 	\$ 131,642

For the period ended December 31, 2019, there have been no transfers between any of the fair value hierarchy levels. Transfers between levels are recognized at period end.

The following is a summary of the transactions with affiliates for the period ended December 31, 2019 (000): City National

	Rochdale Fixed
	Income
	Opportunities Fund,
	Class N
Beginning balance as of 9/30/19	\$3,804
Purchases at Cost	—
Proceeds from Sales	—
Realized Gain (Loss)	
Unrealized Gain (Loss)	—
Ending balance as of 12/31/19	\$3,804
Dividend Income	

Amounts designated as "--" are \$0 or have been rounded to \$0.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

### City National Rochdale Dividend & Income Fund

cription	Shares	Value (000)
mmon Stock [95.1%] Communication Services [5.7%]		
AT&T	109,500	\$ 4,279
BCE	63,000	2,920
Verizon Communications	119,167	7,317
Total Communication Services		14,516
Consumer Discretionary [2.1%]		4
Cedar Fair (A)	28,000	1,552
McDonald's	19,000	3,755
Total Consumer Discretionary		5,307
Consumer Staples [18.9%]	444 550	<b>5</b> 01 1
Altria Group	144,550	7,214
B&G Foods	20,000	359
Clorox	37,700	5,788
Coca-Cola	81,772	4,526
General Mills	72,780	3,898
Hershey	25,400	3,733
Kellogg	47,000	3,251
Kimberly-Clark	19,000	2,613
Philip Morris International	61,700	5,250
Procter & Gamble		
	49,349	6,164
Sysco	38,800	3,319
Unilever ADR	39,300	2,247
Total Consumer Staples		48,362
<b>I</b>		40,502
Energy [5.4%]		
	36,183	4,360
Energy [5.4%] Chevron	36,183 87,984	<u>.</u>
<b>Energy [5.4%]</b> Chevron Enterprise Products Partners (A)		4,360
Energy [5.4%] Chevron	87,984	4,360 2,478
<b>Energy [5.4%]</b> Chevron Enterprise Products Partners (A) ONEOK Valero Energy	87,984 59,600	4,360 2,478 4,510
Energy [5.4%] Chevron Enterprise Products Partners (A) ONEOK Valero Energy Total Energy	87,984 59,600	4,360 2,478 4,510 2,491
Energy [5.4%] Chevron Enterprise Products Partners (A) ONEOK Valero Energy Total Energy Financials [11.7%]	87,984 59,600	4,360 2,478 4,510 2,491
Energy [5.4%] Chevron Enterprise Products Partners (A) ONEOK Valero Energy Total Energy Financials [11.7%] Ares Capital	87,984 59,600 26,600 95,100	4,360 2,478 4,510 2,491 13,839 1,774
Energy [5.4%] Chevron Enterprise Products Partners (A) ONEOK Valero Energy Total Energy Financials [11.7%] Ares Capital Arthur J Gallagher	87,984 59,600 26,600 95,100 29,400	4,360 2,478 4,510 2,491 13,839 1,774 2,800
Energy [5.4%] Chevron Enterprise Products Partners (A) ONEOK Valero Energy Total Energy Financials [11.7%] Ares Capital Arthur J Gallagher Cincinnati Financial	87,984 59,600 26,600 95,100	4,360 2,478 4,510 2,491 13,839 1,774
Energy [5.4%] Chevron Enterprise Products Partners (A) ONEOK Valero Energy Total Energy Financials [11.7%] Ares Capital Arthur J Gallagher Cincinnati Financial Compass Diversified Holdings	87,984 59,600 26,600 95,100 29,400 60,650	4,360 2,478 4,510 2,491 13,839 1,774 2,800 6,377
Energy [5.4%] Chevron Enterprise Products Partners (A) ONEOK Valero Energy Total Energy Financials [11.7%] Ares Capital Arthur J Gallagher Cincinnati Financial Compass Diversified Holdings (A)	87,984 59,600 26,600 95,100 29,400 60,650 153,000	4,360 2,478 4,510 2,491 13,839 1,774 2,800 6,377 3,803
Energy [5.4%] Chevron Enterprise Products Partners (A) ONEOK Valero Energy Total Energy Financials [11.7%] Ares Capital Arthur J Gallagher Cincinnati Financial Compass Diversified Holdings (A) Huntington Bancshares	87,984 59,600 26,600 95,100 29,400 60,650 153,000 123,000	4,360 2,478 4,510 2,491 13,839 1,774 2,800 6,377 3,803 1,855
Energy [5.4%] Chevron Enterprise Products Partners (A) ONEOK Valero Energy Total Energy Financials [11.7%] Ares Capital Arthur J Gallagher Cincinnati Financial Compass Diversified Holdings (A) Huntington Bancshares JPMorgan Chase	87,984 59,600 26,600 95,100 29,400 60,650 153,000 123,000 22,700	4,360 2,478 4,510 2,491 13,839 1,774 2,800 6,377 3,803 1,855 3,164
Energy [5.4%] Chevron Enterprise Products Partners (A) ONEOK Valero Energy Total Energy Financials [11.7%] Ares Capital Arthur J Gallagher Cincinnati Financial Compass Diversified Holdings (A) Huntington Bancshares JPMorgan Chase Prudential Financial	87,984 59,600 26,600 95,100 29,400 60,650 153,000 123,000 22,700 33,100	4,360 2,478 4,510 2,491 13,839 1,774 2,800 6,377 3,803 1,855 3,164 3,103
Energy [5.4%] Chevron Enterprise Products Partners (A) ONEOK Valero Energy Total Energy Financials [11.7%] Ares Capital Arthur J Gallagher Cincinnati Financial Compass Diversified Holdings (A) Huntington Bancshares JPMorgan Chase Prudential Financial Truist Financial	87,984 59,600 26,600 95,100 29,400 60,650 153,000 123,000 22,700	4,360 2,478 4,510 2,491 13,839 1,774 2,800 6,377 3,803 1,855 3,164 3,103 5,305
Energy [5.4%] Chevron Enterprise Products Partners (A) ONEOK Valero Energy Total Energy Financials [11.7%] Ares Capital Arthur J Gallagher Cincinnati Financial Compass Diversified Holdings (A) Huntington Bancshares JPMorgan Chase Prudential Financial	87,984 59,600 26,600 95,100 29,400 60,650 153,000 123,000 22,700 33,100	4,360 2,478 4,510 2,491 13,839 1,774 2,800 6,377 3,803 1,855 3,164 3,103
Energy [5.4%] Chevron Enterprise Products Partners (A) ONEOK Valero Energy Total Energy Financials [11.7%] Ares Capital Arthur J Gallagher Cincinnati Financial Compass Diversified Holdings (A) Huntington Bancshares JPMorgan Chase Prudential Financial Truist Financial	87,984 59,600 26,600 95,100 29,400 60,650 153,000 123,000 22,700 33,100 94,200	$\begin{array}{r} 4,360\\ 2,478\\ 4,510\\ 2,491\\ \hline 13,839\\ \hline 1,774\\ 2,800\\ 6,377\\ \hline 3,803\\ 1,855\\ 3,164\\ 3,103\\ 5,305\\ \end{array}$
Energy [5.4%] Chevron Enterprise Products Partners (A) ONEOK Valero Energy Total Energy Financials [11.7%] Ares Capital Arthur J Gallagher Cincinnati Financial Compass Diversified Holdings (A) Huntington Bancshares JPMorgan Chase Prudential Financial Truist Financial Umpqua Holdings Total Financials	87,984 59,600 26,600 95,100 29,400 60,650 153,000 123,000 22,700 33,100 94,200	4,360 2,478 4,510 2,491 13,839 1,774 2,800 6,377 3,803 1,855 3,164 3,103 5,305 1,735
Energy [5.4%] Chevron Enterprise Products Partners (A) ONEOK Valero Energy Total Energy Financials [11.7%] Ares Capital Arthur J Gallagher Cincinnati Financial Compass Diversified Holdings (A) Huntington Bancshares JPMorgan Chase Prudential Financial Truist Financial Umpqua Holdings Total Financials Health Care [5.8%]	87,984 59,600 26,600 95,100 29,400 60,650 153,000 123,000 22,700 33,100 94,200 98,000	4,360 2,478 4,510 2,491 13,839 1,774 2,800 6,377 3,803 1,855 3,164 3,103 5,305 1,735 29,916
Energy [5.4%] Chevron Enterprise Products Partners (A) ONEOK Valero Energy Total Energy Financials [11.7%] Ares Capital Arthur J Gallagher Cincinnati Financial Compass Diversified Holdings (A) Huntington Bancshares JPMorgan Chase Prudential Financial Truist Financial Umpqua Holdings Total Financials Health Care [5.8%] Bristol-Myers Squibb	87,984 59,600 26,600 95,100 29,400 60,650 153,000 123,000 22,700 33,100 94,200 98,000	4,360 2,478 4,510 2,491 13,839 1,774 2,800 6,377 3,803 1,855 3,164 3,103 5,305 1,735 29,916 3,479
Energy [5.4%] Chevron Enterprise Products Partners (A) ONEOK Valero Energy Total Energy Financials [11.7%] Ares Capital Arthur J Gallagher Cincinnati Financial Compass Diversified Holdings (A) Huntington Bancshares JPMorgan Chase Prudential Financial Truist Financial Umpqua Holdings Total Financials Health Care [5.8%] Bristol-Myers Squibb Johnson & Johnson	87,984 59,600 26,600 95,100 29,400 60,650 153,000 123,000 22,700 33,100 94,200 98,000 54,200 9,800	4,360 2,478 4,510 2,491 13,839 1,774 2,800 6,377 3,803 1,855 3,164 3,103 5,305 1,735 29,916 3,479 1,429
Energy [5.4%] Chevron Enterprise Products Partners (A) ONEOK Valero Energy Total Energy Financials [11.7%] Ares Capital Arthur J Gallagher Cincinnati Financial Compass Diversified Holdings (A) Huntington Bancshares JPMorgan Chase Prudential Financial Truist Financial Umpqua Holdings Total Financials Health Care [5.8%] Bristol-Myers Squibb Johnson & Johnson Merck	87,984 59,600 26,600 95,100 29,400 60,650 153,000 123,000 22,700 33,100 94,200 98,000 54,200 98,000 73,150	$\begin{array}{c} 4,360\\ 2,478\\ 4,510\\ 2,491\\ \hline 13,839\\ \hline 1,774\\ 2,800\\ 6,377\\ \hline 3,803\\ 1,855\\ 3,164\\ 3,103\\ 5,305\\ 1,735\\ 29,916\\ \hline 3,479\\ 1,429\\ 6,653\\ \end{array}$
Energy [5.4%] Chevron Enterprise Products Partners (A) ONEOK Valero Energy Total Energy Financials [11.7%] Ares Capital Arthur J Gallagher Cincinnati Financial Compass Diversified Holdings (A) Huntington Bancshares JPMorgan Chase Prudential Financial Truist Financial Umpqua Holdings Total Financials Health Care [5.8%] Bristol-Myers Squibb Johnson & Johnson Merck Pfizer	87,984 59,600 26,600 95,100 29,400 60,650 153,000 123,000 22,700 33,100 94,200 98,000 54,200 9,800	$\begin{array}{c} 4,360\\ 2,478\\ 4,510\\ 2,491\\ \hline 13,839\\ \hline 1,774\\ 2,800\\ 6,377\\ 3,803\\ 1,855\\ 3,164\\ 3,103\\ 5,305\\ 1,735\\ 29,916\\ \hline 3,479\\ 1,429\\ 6,653\\ 3,446\\ \hline \end{array}$
Energy [5.4%] Chevron Enterprise Products Partners (A) ONEOK Valero Energy Total Energy Financials [11.7%] Ares Capital Arthur J Gallagher Cincinnati Financial Compass Diversified Holdings (A) Huntington Bancshares JPMorgan Chase Prudential Financial Truist Financial Umpqua Holdings Total Financials Health Care [5.8%] Bristol-Myers Squibb Johnson & Johnson Merck Pfizer Total Health Care	87,984 59,600 26,600 95,100 29,400 60,650 153,000 123,000 22,700 33,100 94,200 98,000 54,200 98,000 73,150	4,360 2,478 4,510 2,491 13,839 1,774 2,800 6,377 3,803 1,855 3,164 3,103 5,305 1,735 29,916 3,479 1,429 6,653
Energy [5.4%] Chevron Enterprise Products Partners (A) ONEOK Valero Energy Total Energy Financials [11.7%] Ares Capital Arthur J Gallagher Cincinnati Financial Compass Diversified Holdings (A) Huntington Bancshares JPMorgan Chase Prudential Financial Truist Financial Umpqua Holdings Total Financials Health Care [5.8%] Bristol-Myers Squibb Johnson & Johnson Merck Pfizer Total Health Care Industrials [8.0%]	87,984 59,600 26,600 29,400 60,650 153,000 123,000 22,700 33,100 94,200 98,000 54,200 9,800 73,150 87,944	$\begin{array}{r} 4,360\\ 2,478\\ 4,510\\ 2,491\\ 13,839\\ 1,774\\ 2,800\\ 6,377\\ 3,803\\ 1,855\\ 3,164\\ 3,103\\ 5,305\\ 1,735\\ 29,916\\ \hline \\ 3,479\\ 1,429\\ 6,653\\ 3,446\\ 15,007\\ \end{array}$
Energy [5.4%] Chevron Enterprise Products Partners (A) ONEOK Valero Energy Total Energy Financials [11.7%] Ares Capital Arthur J Gallagher Cincinnati Financial Compass Diversified Holdings (A) Huntington Bancshares JPMorgan Chase Prudential Financial Truist Financial Umpqua Holdings Total Financials Health Care [5.8%] Bristol-Myers Squibb Johnson & Johnson Merck Pfizer Total Health Care	87,984 59,600 26,600 95,100 29,400 60,650 153,000 123,000 22,700 33,100 94,200 98,000 54,200 98,000 73,150	$\begin{array}{c} 4,360\\ 2,478\\ 4,510\\ 2,491\\ \hline 13,839\\ \hline 1,774\\ 2,800\\ 6,377\\ 3,803\\ 1,855\\ 3,164\\ 3,103\\ 5,305\\ 1,735\\ 29,916\\ \hline 3,479\\ 1,429\\ 6,653\\ 3,446\\ \hline \end{array}$

crintion	Shares	Ţ	Zalua (000)
cription Lockheed Martin	30,117	\$	/alue (000)
	30,117	Φ	11,727
Total Industrials			20,535
Information Technology [5.5%]			
Intel	137,000		8,200
Paychex	68,200		5,801
Total Information Technology			14,001
Materials [2.9%]			
Sonoco Products	84,650		5,224
Westrock	52,500		2,253
Total Materials			7,477
REITs [14.4%]			
Crown Castle International	25,600		3,639
EPR Properties	34,500		2,437
Healthcare Trust of America,	,		,
Cl A	107,700		3,261
Lamar Advertising, Cl A	84,800		7,569
Liberty Property Trust	83,985		5,043
Mid-America Apartment			
Communities	29,000		3,824
National Retail Properties	59,500		3,191
Ventas	40,232		2,323
Welltower	45,362		3,710
WP Carey	22,800		1,825
Total REITs			36,822
Utilities [14.7%]			
American Electric Power	34,900		3,299
Avangrid	59,000		3,019
Brookfield Infrastructure			
Partners (A)	67,600		3,379
CenterPoint Energy	66,300		1,808
Dominion Energy	36,300		3,006
Duke Energy	68,006		6,203
Entergy	13,700		1,641
Eversource Energy	44,542		3,789
OCE E			1,494
OGE Energy	33,600		1,474
Pinnacle West Capital	33,600 30,135		
	,		
Pinnacle West Capital	30,135		2,710 3,509
Pinnacle West Capital WEC Energy Group	30,135 38,050		2,710 3,509 3,943
Pinnacle West Capital WEC Energy Group Xcel Energy Total Utilities	30,135 38,050		2,710 3,509 3,943
Pinnacle West Capital WEC Energy Group Xcel Energy	30,135 38,050		2,710 3,509 3,943 37,800
Pinnacle West Capital WEC Energy Group Xcel Energy Total Utilities Total Common Stock (Cost \$170,010)	30,135 38,050		2,710 3,509 3,943 37,800
Pinnacle West Capital WEC Energy Group Xcel Energy <b>Total Utilities</b> Total Common Stock (Cost \$170,010)	30,135 38,050		2,710 3,509
Pinnacle West Capital WEC Energy Group Xcel Energy Total Utilities Total Common Stock (Cost \$170,010) ferred Stock [2.5%]	30,135 38,050		2,710 3,509 3,943 37,800 243,582
Pinnacle West Capital WEC Energy Group Xcel Energy Total Utilities Total Common Stock (Cost \$170,010) ferred Stock [2.5%] Communication Services [0.1%] Qwest, 7.000%	30,135 38,050 62,100		2,710 3,509 3,943 37,800 243,582
Pinnacle West Capital WEC Energy Group Xcel Energy Total Utilities Total Common Stock (Cost \$170,010) ferred Stock [2.5%] Communication Services [0.1%] Qwest, 7.000% Financials [1.0%]	30,135 38,050 62,100		2,710 3,509 3,943 37,800 243,582
Pinnacle West Capital WEC Energy Group Xcel Energy Total Utilities Total Common Stock (Cost \$170,010) ferred Stock [2.5%] Communication Services [0.1%] Qwest, 7.000% Financials [1.0%] AmTrust Financial Services,	30,135 38,050 62,100 10,000		2,710 3,509 3,943 37,800 243,582 261
Pinnacle West Capital WEC Energy Group Xcel Energy Total Utilities Total Common Stock (Cost \$170,010) ferred Stock [2.5%] Communication Services [0.1%] Qwest, 7.000% Financials [1.0%] AmTrust Financial Services, 7.500%	30,135 38,050 62,100 10,000		2,710 3,509 3,943 37,800 243,582 261 206
Pinnacle West Capital WEC Energy Group Xcel Energy Total Utilities Total Common Stock (Cost \$170,010) ferred Stock [2.5%] Communication Services [0.1%] Qwest, 7.000% Financials [1.0%] AmTrust Financial Services, 7.500% Bank of America, 6.000%	30,135 38,050 62,100 10,000 10,000 30,000		2,710 3,509 3,943 37,800 243,582 261 206 791
Pinnacle West Capital WEC Energy Group Xcel Energy Total Utilities Total Common Stock (Cost \$170,010) ferred Stock [2.5%] Communication Services [0.1%] Qwest, 7.000% Financials [1.0%] AmTrust Financial Services, 7.500% Bank of America, 6.000% First Republic Bank, 5.500%	30,135 38,050 62,100 10,000 10,000 10,000		2,710 3,509 3,943 37,800 243,582 261 206 791 267
Pinnacle West Capital WEC Energy Group Xcel Energy Total Utilities Total Common Stock (Cost \$170,010) ferred Stock [2.5%] Communication Services [0.1%] Qwest, 7.000% Financials [1.0%] AmTrust Financial Services, 7.500% Bank of America, 6.000%	30,135 38,050 62,100 10,000 10,000 30,000		2,710 3,509 3,943 37,800 243,582 261 206

### City National Rochdale Dividend & Income Fund

Description	Shares	v	Value (000)
Wells Fargo, 6.000%	20,000	\$	522
Total Financials			2,596
<b>REITs</b> [1.0%]			
Digital Realty Trust, 5.250%	10,000		258
National Retail Properties, 5.200%	10,000		254
National Storage Affiliates	10,000		254
Trust, 6.000%	20,000		532
PS Business Parks, 5.200%	10,000		258
Public Storage, 5.050%	30,000		777
Vornado Realty Trust, 5.250%	20,000		511
Total REITs			2,590
Utilities [0.4%]			
Dominion Energy, 5.250%	5,000		131
DTE Energy, 5.250%	20,000		529
Southern, 6.250%	10,000		263
Total Utilities			923
Total Preferred Stock			
(Cost \$6,125)			6,370
Exchange Traded Funds [2.2%]			
Invesco Preferred ETF	291,000		4,368
iShares Preferred & Income	_,		.,
Securities ETF	27,300		1,026
JPMorgan Alerian MLP Index	,		,
ETN	12,500		273
Total Exchange Traded Fur	nds		
(Cost \$5,672)			5,667
Short-Term Investment** [0.1%]			
SEI Daily Income Trust			
Government Fund, Cl F,			
1.470%	168,030		168
Total Short-Term Investme	nt		
(Cost \$168)			168
Total Investments [99.9%]		đ	055 707
(Cost \$181,975)		\$	255,787

Percentages are based on Net Assets of \$256,087 (000).

\*\* The rate reported is the 7-day effective yield as of December 31, 2019.

(A) Security is a Master Limited Partnership. At December 31, 2019, such securities amounted to \$11,212 (000), or 4.4% of net assets of the Fund.

ADR — American Depositary Receipt

Cl — Class

ETF -- Exchange Traded Fund

ETN — Exchange Traded Note MLP — Master Limited Partnership

REIT — Real Estate Investment Trust

As of December 31, 2019, all of the Fund's investments are Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

Amounts designated as "-" are \$0 or have been rounded to \$0.

For the period ended December 31, 2019, there have been no transfers between any of the fair value hierarchy levels. Transfers between Levels are recognized at period end.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

December 31, 2019 (Unaudited)

### City National Rochdale Government Bond Fund

City National Koch		
Description	Face Amount (000)	Value (000)
U.S. Treasury Obligations [6	57.3%]	
U.S. Treasury Bonds	* 1500 *	1 (22
8.125%, 05/15/21	\$ 1,500 \$	1,633
8.000%, 11/15/21	1,500	1,675
U.S. Treasury Notes	1 175	1 220
2.750%, 07/31/23 2.750%, 08/31/23	1,175 1,255	1,220 1,304
2.625%, 02/28/23	1,233	1,753
2.625%, 12/31/25	1,600	1,733
2.375%, 12/31/20	620	624
2.375%, 04/15/21	1,000	1,010
2.250%, 04/15/22	1,500	1,522
2.000%, 11/30/22	1,500	1,517
1.875%, 05/31/22	1,665	1,676
1.875%, 07/31/22	1,700	1,712
1.875%, 08/31/24	2,805	2,829
1.750%, 02/28/22	1,800	1,807
1.625%, 08/15/22	1,800	1,802
1.625%, 04/30/23	1,225	1,225
1.500%, 01/31/22	1,700	1,698
1.375%, 10/31/20	680	678
1.250%, 10/31/21	1,330	1,322
Total U.S. Treasur	v Obligations	
(Cost \$28,570)	y congations	28,685
U.S. Government Agency C FHLB	bligations [15.3%]	
3.375%, 09/08/23	1,585	1,682
3.125%, 09/09/22	1,610	1,674
FNMA		
2.625%, 09/06/24	1,400	1,457
1.250%, 08/17/21	1,700	1,691
	ment Agency Obligatio	ons
(Cost \$6,327)		6,504
U.S. Government Mortgage		5.1%]
FHLMC, Ser 2016-4635 Cl EG, Pool FHR 463		
2.500%, 12/15/46	1,861	1,874
FNMA, Pool AL5866	1,001	1,071
2.669%, 08/01/22	1,408	1,434
FNMA, Pool AS4877	-,	-,
3.000%, 04/01/30	1,332	1,372
FNMA, Pool FN0004	,	,
3.619%, 12/01/20	1,591	1,590
FNMA ARM, Pool 7666		
4.662%, VAR ICE LII	BOR	
USD 12 Month+1.662	2%,	
03/01/34	55	57
GNMA, Pool 329656		
8.000%, 08/15/22	2	2
GNMA, Pool 376533		
7.500%, 06/15/24		
GNMA, Pool 398660	4	
7.500%, 05/15/26	1	1
GNMA, Pool 497411	2	n
6.000%, 01/15/29	2	2

Face Amo	ount (	000)/Share Amount	V	<sup>7</sup> alue (000)
GNMA ARM, Pool G2				
81318				
3.875%, VAR US Treas				
Yield Curve Rate T Note				
Const Mat 1 Yr+1.500%,				
04/20/35	\$	82	\$	85
GNMA ARM, Pool G2	*		÷	00
81447				
3.250%, VAR US Treas				
Yield Curve Rate T Note				
Const Mat 1 Yr+1.500%,				
08/20/35		21		22
Total U.S. Conomment	Mar	tana Daa	1	
Total U.S. Government Obligations	IVIOI	tgage-Dac.	ĸeu	
(Cost \$6,450)				6 130
(Cost \$0,450)				6,439
Short-Term Investment** [1.7%]				
SEI Daily Income Trust				
Government Fund, Cl F,				
1.470%		749,022		749
Total Short-Term Inves	tmen	t		
(Cost \$749)				749
(2000 #7 17)				
Total Investments [99.49	%1			
(Cost \$42,096)	<b>'</b>		\$	42,377
(0030 @ 12,070)			Ψ	12,377

Percentages are based on Net Assets of \$42,612 (000).

\*\* The rate reported is the 7-day effective yield as of December 31, 2019.

ARM — Adjustable Rate Mortgage Cl — Class FHLB — Federal Home Loan Bank FHLMC — Federal Home Loan Mortgage Corporation FNMA — Federal National Mortgage Association GNMA — Government National Mortgage Association ICE — Intercontinental Exchange LIBOR — London Interbank Offered Rates Ser — Series VAR — Variable

The following is a list of the inputs used as of December 31, 2019 in valuing the Fund's investments carried at value (000):

Investments in Securities		Level 1		Level 2	2	Level 3		Total
U.S. Treasury	¢		¢	00 (05	¢		¢	00 (05
Obligations U.S. Government	\$	_	\$	28,685	\$		\$	28,685
Agency Obligations		_		6,504		_		6,504
U.S. Government								
Mortgage-Backed								
Obligations		_		6,439		_		6,439
Short-Term Investment		749				_		749
Total Investments in								
Securities	\$	749	\$	41,628	\$		\$	42,377

For the period ended December 31, 2019, there have been no transfers between any of the fair value hierarchy levels. Transfers between Levels are recognized at period end.

Amounts designated as "-" are \$0 or have been rounded to \$0.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

	Face Amount (000)	V	alue (000
porate Bonds [41.0%] [1.5%]			
Anheuser-Busch InBev Finance			
3.700%, 02/01/24	\$ 1,650	\$	1,75
<b>Communication Service</b> America Movil	s [3.6%]		
3.125%, 07/16/22	4,000		4,092
Consumer Discretionary Daimler Finance North America 2.331%, VAR ICE LIB USD 3 Month+0.430%	OR		
02/12/21(A) General Motors Financial	4,000		4,002
4.350%, 01/17/27	2,500		2,628
Hyundai Capital America 2.600%, 03/19/20(A)	1,000		1,00
Total Consumer Discret	ionary		7,63
Financials [18.5%]			
American Express 2.569%, VAR ICE LIB USD 3 Month+0.650%			
02/27/23 Barclays	3,805		3,820
4.375%, 01/12/26	1,500		1,62
Capital One Financial 4.200%, 10/29/25	1,000		1,08
Citigroup 4.500%, 01/14/22 Credit Suisse Group Fund	2,000		2,09
Guernsey 4.550%, 04/17/26 Jefferies Group	2,500		2,77
5.125%, 01/20/23 JPMorgan Chase	1,200		1,290
3.125%, 01/23/25 Lehman Brothers Holding MTN	4,200 \$\$,		4,383
7.000%, 09/28/37(B)	400		!
Morgan Stanley, MTN 3.750%, 02/25/23	4,000		4,18
Total Financials			21,260
Health Care [3.3%] AbbVie			
2.850%, 05/14/23 Gilead Sciences	2,500		2,55
2.950%, 03/01/27	1,240		1,28
			3,838
Total Health Care			5,050
			5,050

Fulla			
Description	Face An	nount (000)	Value (000)
Penske Truck Leasing LP 4.250%, 01/17/23(A) 3.450%, 07/01/24(A)	\$	300 1,500	\$ 316 1,559
Total Industrials			4,448
Information Technology KLA-Tencor	[2.4%]		
4.650%, 11/01/24		2,500	2,744
<b>Real Estate [0.1%]</b> SITE Centers		79	82
4.625%, 07/15/22(a)		13	02
<b>Utilities [1.0%]</b> Korea Electric Power 6.750%, 08/01/27 National Fuel Gas		75	95
4.900%, 12/01/21		500	521
Puget Energy 6.000%, 09/01/21		500	531
Total Utilities			1,147
Total Corporate Bor (Cost \$45,613)	nds		46,998
Municipal Bonds [31.6%] California [13.8%] California State, Various Purpose, GO 3.500%, 04/01/28 San Jose, Redevelopment Agency Successor Agence	cy,	6,000	6,461
Ser A-T, TA 2.958%, 08/01/24 University of California, Ser AG		6,000	6,215
2.750%, 05/15/23		3,000	3,087
Total California			15,763
New York [17.8%] New York City, Build America Bonds, GO 5.424%, 03/01/25 New York City, Transition Finance Authority Futur Tax Secured Revenue, S Ser C-5, GO	e	3,500	3,992
Callable 05/01/28 @ 10 3.800%, 05/01/29 New York State, Sub-Ser I		2,500	2,711
2, GO 3.760%, 12/01/27 New York State, Urban		3,020	3,293
Development, RB 3.100%, 03/15/24		5,000	5,187

Description	Face A	mount (000)	I	/alue (000)
New York State, Urban Development, Ser D-2, Callable 09/15/27 @ 10				
3.270%, 03/15/28	\$	5,000	\$	5,242
Total New York				20,425
Total Municipal Bor (Cost \$34,319)	nds			36,188
U.S. Treasury Obligations [18 U.S. Treasury Notes	8.4%]			
3.125%, 11/15/28		3,350		3,686
2.625%, 01/31/26		5,300		5,559
2.000%, 08/31/21		5,300		5,335
1.625%, 03/15/20		650		650
1.625%, 08/15/29		4,500		4,387
1.125%, 06/30/21		1,500		1,490
Total U.S. Treasury (Cost \$20,667)	Obliga	tions		21,107
S. Government Mortgage-J	Backed	Obligation	s [4.0	, í
FHLMC, Pool 1B2677 4.776%, VAR ICE LIB		-	-	-
USD 12 Month+1.900%				
01/01/35		2		2
FHLMC, Pool 1B2683				
4.450%, VAR ICE LIB	OR			
USD 12 Month+1.900%	6,			
01/01/35		1		1
FHLMC, Pool 1B2692				
3.925%, VAR ICE LIB USD 12 Month+1.7709				
12/01/34		4		4
FHLMC, Pool A93505		45		47
4.500%, 08/01/40		15		17
FHLMC, Pool A93996		22		25
4.500%, 09/01/40		23		25
FHLMC, Pool C03490 4.500%, 08/01/40		118		128
FHLMC, Pool C09015		110		120
3.000%, 10/01/42		132		136
FHLMC, Pool G02940		132		150
5.500%, 05/01/37		3		3
FHLMC, Pool G04222		5		5
5.500%, 04/01/38		6		7
FHLMC, Pool G04913		9		,
5.000%, 03/01/38		24		27
FHLMC, Pool G08003				
6.000%, 07/01/34		7		8
FHLMC, Pool G11880				
5.000%, 12/01/20		1		1
FHLMC, Pool G18124				
6.000%, 06/01/21		1		1
FHLMC, Pool J19197				
3.000%, 05/01/27		57		59
FHLMC, Pool Q08998				
3.500%, 06/01/42		94		99
FHLMC, Pool Q10378				
3.000%, 08/01/42		121		125
FNMA, Pool 252570				
6.500%, 07/01/29		2		2

Description	Face Amount (000)	Value (000)
FNMA, Pool 253183		
7.500%, 04/01/30	\$	\$
FNMA, Pool 253398	77	Ŧ
8.000%, 08/01/30	1	1
FNMA, Pool 254949		
5.000%, 11/01/33	5	6
FNMA, Pool 255814		
5.500%, 08/01/35	8	9
FNMA, Pool 303168		
9.500%, 02/01/25	1	1
FNMA, Pool 725424		
5.500%, 04/01/34	8	9
FNMA, Pool 735060		
6.000%, 11/01/34	5	6
FNMA, Pool 735228		
5.500%, 02/01/35	4	5
FNMA, Pool 735230		
5.500%, 02/01/35	11	12
FNMA, Pool 745275		
5.000%, 02/01/36	40	44
FNMA, Pool 745418		
5.500%, 04/01/36	44	49
FNMA, Pool 827223	-	
4.340%, VAR ICE LIBO		
USD 12 Month+1.465%		12
04/01/35	12	13
FNMA, Pool 844809	1.6	10
5.000%, 11/01/35	16	18
FNMA, Pool AD0454 5.000%, 11/01/21		
FNMA, Pool AD8522		
4.000%, 08/01/40	18	19
FNMA, Pool AE0828	10	17
3.500%, 02/01/41	169	178
FNMA, Pool AH0621		
3.500%, 01/01/41	41	43
FNMA, Pool AJ1407		
4.000%, 09/01/41	28	30
FNMA, Pool AJ7689		
4.000%, 12/01/41	101	109
FNMA, Pool AK0971		
3.000%, 02/01/27	51	53
FNMA, Pool AL5866		
2.669%, 08/01/22	3,372	3,435
FNMA, Pool AO2970		
3.000%, 05/01/42	115	119
FNMA, Pool AO4137	0.4	00
3.500%, 06/01/42	94	99
FNMA, Pool MA1277 2.500%, 12/01/27	54	55
GNMA, Pool G2 4696	54	55
4.500%, 05/20/40	50	54
GNMA, Pool G2 4747	50	51
5.000%, 07/20/40	19	21
GNMA, Pool G2 4923	ŕ	-
4.500%, 01/20/41	31	34
GNMA, Pool G2 MA0155		
4.000%, 06/20/42	75	79

Description Face	e Amount (000)	<b>Value</b> (000
GNMA, Pool G2 MA0392	¢ 07	¢ 100
3.500%, 09/20/42	\$ 97	\$ 102
Total U.S. Government	Mortgage-Bac	ked
Obligations		E 249
(Cost \$5,133)		5,248
Closed-End Fund [1.2%]		
Stone Ridge Reinsurance Risk Premium Interval Fund*	170 405	1 209
Premium Interval Fund*	179,495	1,398
Total Closed-End Fund (Cost \$1,797)		1,398
		1,570
oreign Government Bond [0.9%]		
Hashemite Kingdom of Jordan		
Government AID Bond	1 000	1.016
2.578%, 06/30/22	1,000	1,016
Total Foreign Governme	ent Bond	
(Cost \$1,000)		1,016
1ortgage-Backed Obligations [0.7	/%]	
Commercial Mortgage Trust,	-	
Ser 2012-CR2, Cl A4		
3.147%, 08/15/45	125	128
GMACM Mortgage Loan		
Trust, Ser 2004-GH1,		
Cl A6		
4.810%, 07/25/35		
GS Mortgage Securities II,		
Ser 2012-GCJ9, Cl A3	272	
2.773%, 11/10/45	272	275
JPMorgan Chase Commercial		
Mortgage Securities Trust,		
Ser 2013-LC11, Cl A5	150	1 5 4
2.960%, 04/15/46 Morgan Stanley Bank of	150	154
America Merrill Lynch		
Trust, Ser 2012-C6, Cl A4		
2.858%, 11/15/45	230	233
		200
Total Mortgage-Backed (Cost \$785)	Obligations	790
sset-Backed Securities [0.4%]		
Bayview Financial Acquisition		
Trust, Ser 2007-A, Cl 1A2		
6.205%, 05/28/37	6	6
Cityscape Home Equity Loan		
Trust, Ser 1997-C, Cl A4		
7.500%, 07/25/28	5	3
Nissan Auto Lease Trust,		
Ser 2017-B, Cl A3		
2.050%, 09/15/20	455	455
Total Asset-Backed Secu	rities	
(Cost \$466)		464
esidential Mortgage-Backed Sec	urities [0.0%]	
RAAC, Ser 2004-SP1, Cl AI4		
5.285%, 08/25/27(C)		
Residential Accredit Loans,		
Ser 2004–QS6, Cl A1		
5.000%, 05/25/19	1	1

	Face Amo	unt (0	00)/Share			
Desci	ription		Amount	V	Value	e (000)
	Residential Asset Mortgage					
	Products, Ser 2002-RS3,					
	Cl AI5					
	5.572%, 06/25/32(C)	\$	14	\$		14
	Total Residential Mortg	ige-E	acked Se	curi	ties	
	(Cost \$15)	-				15
Shor	t-Term Investment** [0.4%]					
	SEI Daily Income Trust					
	Government Fund, Cl F,					
	1.470%		498,110			498
	Total Short-Term Invest	ment				
	(Cost \$498)					498
	Total Investments [99.2%	6]				
	(Cost \$110,293)			\$	113	3,722

Percentages are based on Net Assets of \$114,694 (000).

Non-income producing security.

- \*\* The rate reported is the 7-day effective yield as of December 31, 2019.
- Security exempt from registration under Rule 144A of the Securities Act of (A) 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On December 31, 2019, the value of these securities amounted to \$6,878 (000), representing 6.0% of the net assets of the Fund.
- (B) In default on interest payments. Rate shown represents the last coupon rate
- prior to default. Variable or floating rate security, the interest rate of which adjusts (C) periodically based on changes in current interest rates and prepayments on the underlying pool of assets.

AID -- Agency for International Development

FHLMC --- Federal Home Loan Mortgage Corporation

FNMA — Federal National Mortgage Association

GNMA — Government National Mortgage Association

GO --- General Obligation

ICE — Intercontinental Exchange

LIBOR — London Interbank Offered Rates

MTN --- Medium Term Note

RB - Revenue Bond

Ser — Series TA — Tax Allocation

Cl — Class

VAR — Variable

The following is a list of the inputs used as of December 31, 2019 in valuing the Fund's investments carried at value (000):

Investments in Securities		Level 1		Level 2		Level 3		Total
Corporate Bonds	\$	_	\$	46,998	\$	_	\$	46,998
Municipal Bonds		_		36,188		_		36,188
U.S. Treasury								
Obligations		_		21,107		_		21,107
U.S. Government								
Mortgage-Backed								
Obligations		_		5,248		—		5,248
Closed-End Fund		1,398		_		—		1,398
Foreign Government								
Bond		_		1,016		_		1,016
Mortgage-Backed								
Obligations		_		790		_		790
Asset-Backed Securities				464				464
Residential Mortgage-								
Backed Securities				15				15
Short-Term Investment		498		_		_		498
Total Investments in	¢	1,896	¢	111,826	¢		¢	113,722
Securities	ψ	1,090	ψ	111,020	ψ		ψ	113,722

For the period ended December 31, 2019, there have been no transfers between any of the fair value hierarchy levels. Transfers between Levels are recognized at period end.

Amounts designated as "---" are \$0 or have been rounded to \$0.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

December 31, 2019 (Unaudited)

ription F	ace Amount (000)	Value (000)		ce Amount (000)	Value (00
nicipal Bonds [92.8%]			Phoenix, Industrial		
Alabama [1.8%]			Development Authority,		
			Legacy Traditional School		
Alabama State, Southeast Gas			Projects, RB		
Supply District, Ser A, RB					
Callable 03/01/24 @ 100			Callable 07/01/25 @ 100	* 2.200	*
4.000%, 06/01/49(A)	\$ 5,000	\$ 5,451	5.000%, 07/01/45(C)	\$ 3,300	\$ 3,52
Jefferson County, Sewer			Pima County, Industrial		
Revenue, Ser D, RB			Development Authority,		
Callable 10/01/23 @ 105			Noah Webster School		
0	0.000	10 615	Project, RB		
6.000%, 10/01/42	9,000	10,615	Callable 12/15/23 @ 100		
Jefferson County, Sewer				1,500	1,6
Revenue, Sub-Ser, RB			7.000%, 12/15/43	1,500	1,0
Callable 10/01/23 @ 105			Tempe, Industrial		
0.827%, 10/01/23(B)	2,500	2,415	Development Authority,		
Tuscaloosa County, Industria	1		Mirrabella at ASU Project,		
Development Authority,			Ser A, RB		
- · ·			Callable 10/01/27 @ 100		
Ser A, RB			6.125%, 10/01/52(C)	1,200	1,3
Callable 05/01/29 @ 100		~ -	Yavapai County, Industrial	1,200	1,5
5.250%, 05/01/44(C)	4,000	4,597	1 V		
Tuscaloosa County, Industria	1		Development Authority,		
Development Authority,			Ser A, RB		
Ser A, RB			Callable 03/01/25 @ 100		
Callable 05/01/29 @ 100			5.000%, 09/01/34(C)	2,015	2,1
4.500%, 05/01/32(C)	4,500	4,938	Total Arizona		14,3
Total Alabama		28,016	California [5.9%]		
A11			California County, Tobacco		
Alaska [0.6%]			•		
Northern Arkansas, Tobacco			Securitization Agency, Sub-		
Securitization, Ser A, RB			Ser A, RB		
Callable 01/17/20 @ 100			Callable 01/17/20 @ 19		
5.000%, 06/01/46	9,500	9,524	6.647%, 06/01/46(D)	10,000	1,84
	.,	,	California Municipal Finance		
Arizona [0.9%]			Authority, RB, AMT		
Arizona State, Industrial			4.000%, 07/15/29	4,905	5,5
Development Authority,				4,705	5,5
RB			California State, GO		
			Callable 12/01/23 @ 100		
Callable 07/01/29 @ 100			5.000%, 12/01/31	1,500	1,7
5.000%, 01/01/54	375	417	California State, Health		
Glendale, Industrial			Facilities Financing		
Development Authority,			Authority, Ser A, RB		
Glencroft Retirement					
Community, RB			Callable 11/15/27 @ 100	E 000	
			4.000%, 11/15/40	5,000	5,6
Callable 11/15/26 @ 100		1 0==	California State, Municipal		
5.250%, 11/15/46	1,000	1,077	Finance Authority,		
Glendale, Industrial			California Baptist		
Development Authority,			University, Ser A, RB		
Glencroft Retirement			Callable 11/01/25 @ 100		
Community, RB				4.000	4 6
			5.500%, 11/01/45(C)	4,000	4,6
Callable 11/15/26 @ 100	4 050	1.007	California State, Municipal		
5.250%, 11/15/51	1,850	1,986	Finance Authority, Ser A,		
Glendale, Industrial			RB		
Development Authority,			Callable 11/01/26 @ 100		
Glencroft Retirement			5.250%, 11/01/36	255	2
Community, RB				200	2
			California State, Municipal		
Callable 11/15/26 @ 100		2 ·=	Finance Authority, Ser A,		
5.000%, 11/15/36	600	647	RB		
Phoenix, Industrial			Callable 11/01/26 @ 100		
Development Authority,			5.000%, 11/01/47	1,005	1,1
			5.00070, 11/01/ 7/	1,005	1,1
Legacy Traditional School					
	1,400	1,505			

December 31, 2019 (Unaudited)

ription Fac	e Amount (000)	) Value (000)	Description Fac	ce Amount (000)	Value (0
California State, Pollution			California State, Statewide		
Control Financing			Financing Authority, Ser C,		
Authority, Calplant I			RB		
Project, RB, AMT			Callable 01/17/20 @ 9		
			13.837%, 06/01/55(D)	¢ 50.000	¢ 0.7
Callable 07/01/27 @ 100	# E 000	¢ 5.020		\$ 50,000	\$ 2,75
8.000%, 07/01/39(C)	\$ 5,000	\$ 5,039	Central Basin, Municipal		
California State, Public Works			Water District, Ser A, RB		
Board, Department of			Callable 08/01/28 @ 100		
Corrections and Rehab			5.000%, 08/01/44	2,000	2,30
Project, Ser A, RB			Folsom Ranch, Financing		
Callable 09/01/24 @ 100			Authority, SPL Tax		
5.000%, 09/01/31	5,000	5,803	Callable 09/01/27 @ 100		
California State, Public Works			5.000%, 09/01/37	1,435	1,68
Board, Various Capital			Folsom Ranch, Financing	,	,-
Projects, Ser A, RB			Authority, SPL Tax		
5			Callable 09/01/27 @ 100		
Callable 04/01/22 @ 100	1 000	1.070	0	2 000	2.2
5.000%, 04/01/37	1,000	1,079	5.000%, 09/01/47	2,000	2,3
California State, School			Golden State Tobacco		
Finance Authority, KIPP			Securitization, Ser A-1, RB		
LA Project, Ser A, RB			Callable 06/01/22 @ 100		
Callable 07/01/27 @ 100			3.500%, 06/01/36	9,960	10,1
5.000%, 07/01/47(C)	500	575	Golden State, Tobacco		
California State, School			Securitization, Ser A-1, RB		
Finance Authority, View			Callable 06/01/22 @ 100		
Park Elementary & Middle			5.000%, 06/01/47	2,000	2,0
School Project, Ser A, RB			Golden State, Tobacco	2,000	2,0
Callable 10/01/24 @ 100			Securitization, Ser A-2, RB		
6.000%, 10/01/49	1,120	1,240	Callable 06/01/22 @ 100		
	1,120	1,240	9	1.940	1.0
California State, School			5.000%, 06/01/47	1,840	1,9
Finance Authority, View			Inland Empire, Tobacco		
Park Elementary & Middle			Securitization Authority,		
School Project, Ser A, RB			RB		
Callable 10/01/24 @ 100			Callable 01/17/20 @ 34		
5.875%, 10/01/44	1,000	1,104	8.403%, 06/01/36(D)	12,500	4,2
California State, School			M-S-R, Energy Authority,		
Finance Authority, View			Ser C, RB		
Park Elementary & Middle			7.000%, 11/01/34	2,500	3,82
School Project, Ser A, RB			Orange County, Community	_,	-,
Callable 10/01/24 @ 100			Facilities District, SPL Tax		
5.625%, 10/01/34	575	639	Callable 08/15/28 @ 100		
	575	039	0	1 000	1 1
California State, Statewide			5.000%, 08/15/47	1,000	1,1
Communities Development			Oroville City, RB		
Authority, RB			Callable 04/01/29 @ 100		
Callable 06/01/25 @ 100			5.250%, 04/01/39	750	8
7.000%, 06/01/45(E)	3,155	1,688	Oroville City, RB		
California State, Statewide			Callable 04/01/29 @ 100		
Communities Development			5.250%, 04/01/49	3,000	3,5
Authority, RB			Palomar Pomerado, Health		
Callable 06/01/28 @ 100			Care District, COP		
5.250%, 12/01/43(C)	500	581	Pre-Refunded @ 100		
California State, Statewide	500	501	6.000%, 11/01/20(F)	3,920	4,0
Communities Development			San Buenaventura,	5,720	ч,0
-			,		
Authority, RB			Community Memorial		
Callable 06/01/28 @ 100		<b>2 2</b> 4 <b>2</b>	Health System Project, RB		
5.250%, 12/01/48(C)	2,000	2,310	Callable 12/01/21 @ 100		
California State, Statewide			7.500%, 12/01/41	1,000	1,0
Communities Development			San Buenaventura,		
Communities Development					
Authority, Ser A, RB			Community Memorial		
			•		
Authority, Ser A, RB	1,500	1,685	Community Memorial Health System Project, RB Callable 12/01/21 @ 100		

### December 31, 2019 (Unaudited)

San Francisco City & County,				Brighton Crossing
				6
Airport Commission, Ser E,				Metropolitan Distric
RB, AMT				Ser A, GO
Callable 05/01/29 @ 100				Callable 12/01/22 @
5.000%, 05/01/50	3 2,750	\$	3,300	5.000%, 12/01/47
San Francisco City & County,				Broadway Station
Airport Commission, Ser E,				Metropolitan Distric
RB, AMT				Ser A, GO
Callable 05/01/29 @ 100	==0		0.07	Callable 06/01/24 @
4.000%, 05/01/50	750		827	5.125%, 12/01/48
San Mateo, Community				Broadway Station
Facilities District,				Metropolitan Distric
Community Facilities				Ser A, GO
District No. 2008-1-Bay,				Callable 06/01/24 @
SPL Tax				5.000%, 12/01/35
Callable 09/01/22 @ 100				Buffalo Highlands
5.500%, 09/01/44	1,000		1,075	Metropolitan Distric
	-,			Ser A, GO
Total California		ç	90,944	Callable 12/01/23 @
Colorado [9.2%]				5.375%, 12/01/48
9th Avenue Metropolitan				Canyons Metropolitan
District No. 2, GO				No. 5, Ser A, GO
Callable 12/01/23 @ 103				Callable 12/01/22 @
5.000%, 12/01/48	1,000		1,054	6.125%, 12/01/47
Amber Creek, Metropolitan				Canyons Metropolitan
District, Ser A, GO				No. 5, Ser A, GO
Callable 12/01/22 @ 103				Callable 12/01/22 @
5.125%, 12/01/47	1,065		1,106	6.000%, 12/01/37
Amber Creek, Metropolitan	,		,	Castle Oaks, Metropol
District, Ser A, GO				District No. 3, GO
Callable 12/01/22 @ 103				Pre-Refunded @ 10
0	750		702	6.250%, 12/01/20(F
5.000%, 12/01/37	750		783	
Arkansas State, River Power				Castle Oaks, Metropol
Authority, Colorado				District No. 3, GO
Improvement Project, RB				Pre-Refunded @ 10
Callable 10/01/20 @ 100				5.500%, 12/01/20(F
6.125%, 10/01/40	2,500		2,566	Clear Creek Station,
Base Village Metropolitan				Metropolitan Distric
District No. 2, Ser A, GO				Ser A, GO
Callable 12/01/21 @ 103				Callable 12/01/22 @
5.750%, 12/01/46	3,055		3,208	5.000%, 12/01/47
Belleview Station	5,055		3,200	Colorado Health Facili
				Authority, Ser A-, F
Metropolitan District No. 2,				
GO				Callable 08/01/29 @
Callable 12/01/21 @ 103				4.000%, 08/01/44
5.125%, 12/01/46	3,375		3,532	Colorado State, Educa
Belleview Station				Cultural Facilities A
Metropolitan District No. 2,				Aspen Ridge School
GO				Project, RB
Callable 12/01/21 @ 103				Callable 07/01/25 @
5.000%, 12/01/36	1,500		1,571	5.250%, 07/01/46(0
Big Dry Creek Metropolitan	-,000		,	Colorado State, Educa
District, Ser A, GO				Cultural Facilities A
				Aspen Ridge Schoo
Callable 12/01/22 @ 103	0.040		2.071	1 8
5.750%, 12/01/47	2,910		3,071	Project, RB
Brighton Crossing				Callable 07/01/25 (
Metropolitan District No. 4,				5.000%, 07/01/36(0
Ser A, GO				Colorado State, Educa
Callable 12/01/22 @ 103				Cultural Facilities A
5.000%, 12/01/37	525		556	Charter School Prep
,				School Project, RB
				Callable 04/01/25 @

ind			
Description	Face .	Amount (000)	Value (000)
Brighton Crossing Metropolitan District N	No. 4,		
Ser A, GO Callable 12/01/22 @ 1 5.000%, 12/01/47 Broadway Station	\$	\$ 1,720	\$ 1,819
Metropolitan District N Ser A, GO Callable 06/01/24 @ 1 5.125%, 12/01/48 Broadway Station	103	1,500	1,605
Metropolitan District N Ser A, GO Callable 06/01/24 @ 1 5.000%, 12/01/35 Buffalo Highlands Metropolitan District,		730	783
Ser A, GO Callable 12/01/23 @ 1 5.375%, 12/01/48 Canyons Metropolitan D:		1,775	1,856
No. 5, Ser A, GO Callable 12/01/22 @ 1 6.125%, 12/01/47 Canyons Metropolitan D:		1,000	1,051
No. 5, Ser A, GO Callable 12/01/22 @ 1 6.000%, 12/01/37 Castle Oaks, Metropolitan District No. 3, GO		2,000	2,110
Pre-Refunded @ 100 6.250%, 12/01/20(F) Castle Oaks, Metropolitan District No. 3, GO	n	2,860	3,074
Pre-Refunded @ 100 5.500%, 12/01/20(F) Clear Creek Station, Metropolitan District N	No 2	2,345	2,505
Ser A, GO Callable 12/01/22 @ 1 5.000%, 12/01/47 Colorado Health Facilitie Authority, Ser A-, RB	103 es	1,000	1,046
Callable 08/01/29 @ 1 4.000%, 08/01/44 Colorado State, Education Cultural Facilities Auth	100 nal &	6,620	7,095
Aspen Ridge School Project, RB Callable 07/01/25 @ 1 5.250%, 07/01/46(C) Colorado State, Education	100	1,930	2,058
Cultural Facilities Auth Aspen Ridge School Project, RB Callable 07/01/25 @ 1 5.000%, 07/01/36(C) Colorado State, Education Cultural Facilities Auth Charter School Program	100 nal & nority,	915	977
Charter School Prepara School Project, RB Callable 04/01/25 @ 1 5.250%, 04/01/45(C)		2,655	2,768

December 31, 2019 (Unaudited)

### City National Rochdale Municipal High Income Fund

Colorado State, Educational &			Denver, International Business	/		
Cultural Facilities Authority,			Center Metropolitan			
Charter School Preparatory			District No. 1, Sub-Ser B,			
School Project, RB			GO			
5						
Callable 04/01/25 @ 100	4 = 4 =	4 500	Callable 06/01/24 @ 103	*	2 200	 
5.125%, 04/01/35(C) \$	1,515	\$ 1,592	6.000%, 12/01/48	\$	2,290	\$ 2,4
Colorado State, Health			Denver, International Business	,		
Facilities Authority, Ser A-,			Center, RB			
RB			4.000%, 12/01/48		350	3
Callable 08/01/29 @ 100			Denver, Regional			
	1 500	1 7(0				
5.000%, 08/01/44	1,500	1,768	Transportation District,			
Colorado State, Health			Denver Transportation			
Facilities Authority, Ser A-,			Partners Project, RB			
RB			Callable 07/15/20 @ 100			
Callable 08/01/29 @ 100			6.000%, 01/15/41		1,000	1,0
	5,000	5 216			1,000	1,0
4.000%, 08/01/49	5,000	5,316	Erie Highlands, Metropolitan			
Colorado State, Health			District No. 1, GO			
Facilities Authority, Sunny			Callable 12/01/20 @ 103			
Vista Living Center, Ser A,			5.750%, 12/01/45		2,000	2,0
RB			Erie Highlands, Metropolitan		-	
Callable 12/01/25 @ 100			District No. 2, Ser A, GO			
-	1 000	1 110				
6.125%, 12/01/45(C)	1,000	1,116	Callable 12/01/23 @ 103			
Colorado State, High			5.250%, 12/01/48		5,725	5,
Performance Transportation			First Creek Village			
Enterprise, U.S. 36 & I-25			Metropolitan District,			
Managed Lanes Project,			Ser A, GO			
RB, AMT			Callable 09/01/24 @ 103			
Callable 01/01/23 @ 100			5.000%, 12/01/39		595	
5.750%, 01/01/44	2,000	2,164	First Creek Village			
Colorado State, Public Energy			Metropolitan District,			
Authority, RB			Ser A, GO			
	6,000	9,109	Callable 09/01/24 @ 103			
6.500%, 11/15/38	0,000	9,109	0		= 10	
Cottonwood Highlands			5.000%, 08/01/49		540	
Metropolitan District No. 1,			First Creek Village			
Ser A, GO			Metropolitan District,			
Callable 06/01/24 @ 103			Ser A, GO			
5.000%, 12/01/49	900	957	Callable 09/01/24 @ 103			
	900	937	0		504	
Denver County, Health &			3.000%, 12/01/29		524	
Hospital Authority, Ser A,			Flatiron Meadows,			
RB			Metropolitan District, GO			
Callable 12/01/27 @ 100			Callable 12/01/21 @ 103			
4.000%, 12/01/35(C)	1,835	2,025	5.125%, 12/01/46		2,000	2,
	1,000	2,023			2,000	∠,
Denver County, Health &			Great Western Park,			
Hospital Authority, Ser A,			Metropolitan District No. 2	,		
RB			Ser A, GO			
Callable 12/01/27 @ 100			Callable 12/01/21 @ 100			
4.000%, 12/01/36(C)	2,305	2,538	5.000%, 12/01/46		1,825	1,
	2,505	2,330			1,040	1,
Denver County, Health &			Green Gables, Metropolitan			
Hospital Authority, Ser A,			District No. 1, Ser A, GO			
RB			Pre-Refunded @ 100			
Callable 12/01/29 @ 100			5.300%, 12/01/21(F)		2,500	2,
4.000%, 12/01/38	1,250	1,389	Lewis Pointe, Metropolitan			,
	1,230	1,507				
Denver County, Health &			District, Ser A, GO			
Hospital Authority, Ser A,			Callable 12/01/20 @ 100			
RB			6.000%, 12/01/44		2,590	2,
Callable 12/01/29 @ 100			Leyden Rock Metropolitan			
4.000%, 12/01/39	1,000	1,108	District No. 10, Ser A, GO			
	1,000	1,100				
Denver County, Health &			Callable 12/01/21 @ 103		0 500	~
Hospital Authority, Ser A,			5.000%, 12/01/45		2,500	2,6
1			Leyden Rock Metropolitan			
RB			Leyden Roek Metropontan			
RB			, , , , , , , , , , , , , , , , , , , ,			
1	750	827	District No. 10, Ser A, GO Callable 12/01/21 @ 103			

December 31, 2019 (Unaudited)

•	e Amount (000)	 lue (000)	Description		.mount (000)	Value
North Holly, Metropolitan			Village at Dry Creek			
District, Ser A, GO			Metropolitan District N	o. 2,		
Callable 12/01/23 @ 103			GO			
5.500%, 12/01/48	\$ 1,755	\$ 1,816	Callable 09/01/24 @ 1	)3		
Overlook Metropolitan			4.375%, 12/01/44	\$	1,870	\$ 1
District, GO			Villas Metropolitan Distric	t,		
Callable 12/01/21 @ 103			Ser A, GO	·		
5.500%, 12/01/46	1,230	1,256	Callable 12/01/23 @ 1	)3		
Serenity Ridge, Metropolitan	1,200	1,230	5.125%, 12/01/48	/0	1,250	1
					1,230	1
District No. 2, Ser A, GO			Water Valley, Metropolita	11		
Callable 12/01/23 @ 103		= 0.4	District No. 01, GO			
5.125%, 12/01/37	550	584	Callable 12/01/26 @ 1	)0		
Serenity Ridge, Metropolitan			5.250%, 12/01/40		300	
District No. 2, Ser A, GO			Water Valley, Metropolita	n		
Callable 12/01/23 @ 103			District No. 01, GO			
5.125%, 12/01/43	1,000	1,055	Callable 12/01/26 @ 1	)0		
Sierra Ridge, Metropolitan	,	,	5.000%, 12/01/35		100	
District No. 2, Ser A, GO			Water Valley, Metropolita	n		
Callable 12/01/21 @ 103			District No. 01, GO			
0	1 500	1 574		0		
5.500%, 12/01/46	1,500	1,574	Callable 12/01/26 @ 1	)0	075	
Solaris, Metropolitan District			4.000%, 12/01/33		375	
No. 3, Ser A, GO			Water Valley, Metropolita	n		
5.000%, 12/01/36	700	735	District No. 02, GO			
Solaris, Metropolitan District			Callable 12/01/26 @ 1	00		
No. 3, Ser Â, GO			5.250%, 12/01/40		1,045	1
Callable 12/01/21 @ 103			Water Valley, Metropolita	n	,	
5.000%, 12/01/46	2,530	2,649	District No. 02, GO			
Southglenn, Metropolitan	2,550	2,017	Callable 12/01/26 @ 1	00		
0 1			0	0	250	
District, GO			4.000%, 12/01/33		250	
Callable 12/01/21 @ 103	a (==		Westcreek Metropolitan	~		
5.000%, 12/01/46	3,675	3,857	District No. 2, Ser A, C			
Southglenn, Metropolitan			Callable 06/01/24 @ 1	)3		
District, GO			5.375%, 12/01/48		1,300	1
Callable 12/01/21 @ 103			Whispering Pines			
3.500%, 12/01/26	1,750	1,784	Metropolitan District N	o. 1.		
Southlands, Metropolitan	,	,	Ser A, GO	,		
District No. 1, Ser A-1, GO			Callable 12/01/22 @ 1	)3		
			5.000%, 12/01/37	15	1,685	1
Callable 12/01/27 @ 100	500	5(7			1,005	1
5.000%, 12/01/37	500	567	Whispering Pines			
Southlands, Metropolitan			Metropolitan District N	o. 1,		
District No. 1, Ser A-1, GO			Ser A, GO			
Callable 12/01/27 @ 100			Callable 12/01/22 @ 1	)3		
5.000%, 12/01/47	3,000	3,357	5.000%, 12/01/47		2,500	2
Stone Creek Metropolitan			Wild Plum Metropolitan			
District, Ser A, GO			District, Ser A, GO			
Callable 12/01/23 @ 103			Callable 12/01/24 @ 1	13		
0	2 000	2.070		)5	FOF	
5.625%, 12/01/47	2,000	2,079	5.000%, 12/01/49		595	
Trails at Crowfoot			Willow Bend Metropolita	1		
Metropolitan District No. 3,			District, Ser A, GO			
Ser ES-, GO			Callable 09/01/24 @ 1	)3		
Callable 09/01/24 @ 103			5.000%, 12/01/39		600	
5.000%, 12/01/39	1,000	1,043				
Trails at Crowfoot	,	,				
Metropolitan District No. 3,						
Ser ES-, GO						
SCI ES-, GU						
C 11 1 1 00 /01 /01 C 102						
Callable 09/01/24 @ 103		2,052				
5.000%, 12/01/49	2,000					
	2,000					
5.000%, 12/01/49	,					
5.000%, 12/01/49 Trails at Crowfoot	,					
5.000%, 12/01/49 Trails at Crowfoot Metropolitan District No. 3,	,					

December 31, 2019 (Unaudited)

### City National Rochdale Municipal High Income Fund

District, Ser A, GO Callable $09/01/24$ @ 103 5.000%, $12/01/49$ \$ 1,000 \$ 1,055 <b>Total Colorado</b> 141,722 <b>Connecticut [0.3%]</b> Tender Option Bond Trust Receipts, Ser 2016- XM0449, RB Callable $06/01/26$ @ 100 8.400%, $12/01/45$ (A) (C) (G) 3,335 4,895 <b>Delaware [0.1%]</b> Delaware <b>[0.1%]</b> Delaware <b>[0.1%]</b> Delaware <b>[0.1%]</b> Delaware <b>[0.1%]</b> Delaware <b>[0.1%]</b> Delaware <b>[0.1%]</b> District of <b>Columbia [0.4%]</b> District of Columbia, RB Callable $10/01/29$ @ 100 4.000%, $07/01/49$ 730 798 District of Columbia, RB Callable $07/01/29$ @ 100 4.000%, $07/01/49$ 1,000 1,080 District of Columbia, RB Callable $07/01/29$ @ 100 4.000%, $07/01/49$ 1,000 1,075 Metropolitan Washington, Airports Authority, Dulles Toll Road Revenue, Ser B, RB Callable $12/01/28$ @ 100 6.500%, $10/01/44$ 2,000 2,665 <b>Total District of Columbia</b> RB Callable $12/01/28$ @ 100 6.500%, $10/01/44$ 2,000 2,665 <b>Total District of Columbia</b> RB Callable $12/01/28$ @ 100 6.500%, $10/01/44$ 2,000 2,665 <b>Total District of Columbia</b> RB Callable $12/01/28$ @ 100 6.500%, $11/15/44$ 2,090 2,338 Alachua County Health Facilities Authority, East Ridge Retirement Village Project, RB Callable $11/15/24$ @ 100 6.250%, $11/15/24$ @ 100 5.375%, $07/01/29$ @ 100 5.	ription Fac	e Amount (0	00) Value (000
District, Ser A, GO Callable $09/01/24$ @ 103 5.000%, $12/01/49$ \$ 1,000 \$ 1,055 <b>Total Colorado</b> 141,722 <b>Connecticut [0.3%]</b> Tender Option Bond Trust Receipts, Ser 2016- XM0449, RB Callable $06/01/26$ @ 100 8.400%, $12/01/45$ (A) (C) (G) 3,335 4,895 <b>Delaware [0.1%]</b> Delaware <b>[0.1%]</b> Delaware <b>[0.1%]</b> Delaware <b>[0.1%]</b> Delaware <b>[0.1%]</b> Delaware <b>[0.1%]</b> District of <b>Columbia [0.4%]</b> District of Columbia, RB Callable $10/01/29$ @ 100 4.000%, $07/01/29$ @ 100 4.000%, $07/01/29$ @ 100 4.000%, $07/01/29$ @ 100 4.000%, $07/01/49$ 1,000 1,080 District of Columbia, RB Callable $07/01/29$ @ 100 4.000%, $07/01/49$ 1,000 1,075 Metropolitan Washington, Airports Authority, Dulles Toll Road Revenue, Ser B, RB Callable $10/01/28$ @ 100 6.500%, $10/01/44$ 2,000 2,665 <b>Total District of Columbia</b> Florida <b>[7.6%]</b> Alachua County Health Facilities Authority, RB Callable $12/01/29$ @ 100 6.250%, $11/15/24$ @ 100 7.500% 7.575%, $07/01/54$ (C) 7.500 7.500% 7.575%	Willow Bend Metropolitan		
Callable 09/01/24 @ 103       5.000%, 12/01/49       \$ 1,000       \$ 1,055         Total Colorado       141,722         Connecticut [0.3%]       141,722         Connecticut [0.3%]       141,722         Connecticut [0.3%]       141,722         Connecticut [0.3%]       141,722         Callable 06/01/26 @ 100       3,335       4,895         Delaware [0.1%]       Delaware State, Economic       141,723         Delaware [0.1%]       Delaware State, Economic       2,049         Delaware State, Economic IDevelopment Authority, Indian River Power Project, RB       141,723         Callable 10/01/20 @ 100       5,375%, 10/01/45       2,000       2,049         District of Columbia, RB       2,000       2,049         Callable 07/01/29 @ 100       4,000%, 07/01/49       1,000       1,080         District of Columbia, RB       1,000       1,080         Callable 07/01/29 @ 100       1,000       1,075         Metropolitan Washington, Airports Authority, Dulles       1,000       1,075         Totl Road Revenue, Ser B, RB       5,618       5,618         Florida [7.6%]       1       1,000       1,075         Alachua County Health       5,618       5,618         Florida [7.6%]       1,600<	1		
Total Colorado         141,722           Connecticut [0.3%]         Tender Option Bond Trust Receipts, Ser 2016- XM0449, RB         Second Sec	Callable 09/01/24 @ 103		
Connecticut [0.3%]           Tender Option Bond Trust Receipts, Ser 2016- XM0449, RB           Callable 06/01/26 @ 100           8.400%, 12/01/45(A) (C)           (G)         3,335           Delaware [0.1%]           Delaware State, Economic Development Authority, Indian River Power Project, RB           Callable 10/01/20 @ 100           5.375%, 10/01/45         2,000           District of Columbia, RB           Callable 07/01/29 @ 100           4.000%, 07/01/49           730           798           District of Columbia, RB           Callable 07/01/29 @ 100           4.000%, 07/01/44           1,000           0.000%, 07/01/49           1,000           1,000           1,000           4.000%, 07/01/49           1,000           4.000%, 07/01/49           1,000           4.000%, 07/01/49           1,000           4.000%, 07/01/44           2,000           2,665           Totl Road Revenue, Ser B, RB           Callable 10/01/28 @ 100           6.500%, 10/01/44           2,000           4,000%, 12/01/37           2,945           3,6	5.000%, 12/01/49	\$ 1,000	) \$ 1,055
Tender Option Bond Trust       Receipts, Ser 2016-         XM0449, RB       Callable 06/01/26 @ 100         8.400%, 12/01/45(Å) (C)       (G)         (G)       3,335       4,895         Delaware [0.1%]       Delaware State, Economic       Development Authority,         Indian River Power Project,       RB         Callable 10/01/20 @ 100       5.375%, 10/01/45       2,000       2,045         District of Columbia, RB       Callable 07/01/29 @ 100       4.000%, 07/01/49       730       798         District of Columbia, RB       Callable 07/01/29 @ 100       4.000%, 07/01/44       1,000       1,080         District of Columbia, RB       Callable 07/01/29 @ 100       4.000%, 07/01/49       1,000       1,075         Metropolitan Washington,       Airports Authority, Dulles       Toll Road Revenue, Ser B,       RB       Callable 10/01/28 @ 100       6.506         Callable 10/01/28 @ 100       6.500%, 10/01/44       2,000       2,665       7         Florida [7.6%]       Alachua County Health       Facilities Authority, RB       Callable 12/01/29 @ 100       5.000%, 12/01/37       2,945       3,621         Alachua County, Health       Facilities Authority, RB       Callable 11/15/24 @ 100       6.200%, 11/15/44       2,690       2,338         Alachua C	Total Colorado		141,722
Tender Option Bond Trust       Receipts, Ser 2016-         XM0449, RB       Callable 06/01/26 @ 100         8.400%, 12/01/45(Å) (C)       (G)         (G)       3,335       4,895         Delaware [0.1%]       Delaware State, Economic       Development Authority,         Indian River Power Project,       RB         Callable 10/01/20 @ 100       5.375%, 10/01/45       2,000       2,045         District of Columbia, RB       Callable 07/01/29 @ 100       4.000%, 07/01/49       730       798         District of Columbia, RB       Callable 07/01/29 @ 100       4.000%, 07/01/44       1,000       1,080         District of Columbia, RB       Callable 07/01/29 @ 100       4.000%, 07/01/49       1,000       1,075         Metropolitan Washington,       Airports Authority, Dulles       Toll Road Revenue, Ser B,       RB       Callable 10/01/28 @ 100       6.506         Callable 10/01/28 @ 100       6.500%, 10/01/44       2,000       2,665       7         Florida [7.6%]       Alachua County Health       Facilities Authority, RB       Callable 12/01/29 @ 100       5.000%, 12/01/37       2,945       3,621         Alachua County, Health       Facilities Authority, RB       Callable 11/15/24 @ 100       6.200%, 11/15/44       2,690       2,338         Alachua C	Connecticut [0.3%]		
$\begin{array}{c c} XM0449, RB \\ Callable 06/01/26 @ 100 \\ 8.400%, 12/01/45(A) (C) \\ \hline (G) 3.335 4.899 \\ \hline (G) 3.35 8, 10/01/29 @ 100 \\ 4.000\%, 07/01/45 2.000 2.049 \\ \hline (G) 3.375\%, 10/01/29 @ 100 \\ 4.000\%, 07/01/29 @ 100 \\ 4.000\%, 07/01/44 1.000 1.080 \\ \hline (G) 3.375 1.000 1.000 \\ \hline (G) 3.375 1.000 1.000 \\ \hline (G) 3.375 1.1000 \\ \hline (G) 3.375 1.000 \\ \hline (G) 3.375 1.1000 \\ \hline (G) 3.375 1.000 \\ \hline (G) 3$	Tender Option Bond Trust		
Callable 06/01/26 @ 100         8.400%, 12/01/45(A) (C)         (G)       3,335       4,895         Delaware [0.1%]         Delaware State, Economic         Development Authority,         Indian River Power Project,         RB         Callable 10/01/20 @ 100         5.375%, 10/01/45       2,000       2,045         District of Columbia [0.4%]         District of Columbia, RB       Callable 07/01/29 @ 100         4.000%, 07/01/39       730       798         District of Columbia, RB       Callable 07/01/29 @ 100       4.000%, 07/01/44         Lable 07/01/29 @ 100       1,000       1,080         District of Columbia, RB       Callable 07/01/29 @ 100       1,000         Callable 07/01/29 @ 100       1,000       1,075         Metropolitan Washington,       Airports Authority, Dulles       5,618         Total District of Columbia       5,618       5,618         Florida [7.6%]       Alachua County Health       5,618         Facilities Authority, RB       Callable 12/01/29 @ 100       5,000%, 12/01/37         S.000%, 12/01/37       2,945       3,621         Alachua County, Health       Facilities Authority, East       Ridge Retirement Village         Project, RB </td <td>Receipts, Ser 2016-</td> <td></td> <td></td>	Receipts, Ser 2016-		
8.400%, 12/01/45(A) (C) (G) 3,335 4,895 Delaware [0.1%] Delaware State, Economic Development Authority, Indian River Power Project, RB Callable 10/01/20 @ 100 5.375%, 10/01/45 2,000 2,049 District of Columbia [0.4%] District of Columbia [0.4%] District of Columbia [0.4%] District of Columbia, RB Callable 07/01/29 @ 100 4.000%, 07/01/44 1,000 1,080 District of Columbia, RB Callable 07/01/29 @ 100 4.000%, 07/01/44 1,000 1,075 Metropolitan Washington, Airports Authority, Dulles Toll Road Revenue, Ser B, RB Callable 10/01/28 @ 100 6.500%, 10/01/44 2,000 2,665 Florida [7.6%] Alachua County Health Facilities Authority, RB Callable 12/01/29 @ 100 5.000%, 12/01/37 2,945 3,621 Alachua County, Health Facilities Authority, East Ridge Retirement Village Project, RB Callable 11/15/24 @ 100 6.250%, 11/15/44 2,690 2,338 Alachua County, Health Facilities Authority, East Ridge Retirement Village Project, RB Callable 11/15/24 @ 100 6.250%, 11/15/44 2,500 2,235 Capital Trust Agency, RB Callable 01/01/29 @ 100 5.375%, 07/01/54(C) 1,500 1,569 Callable 01/01/29 @ 100			
(G) $3,335$ $4,895$ Delaware [0.1%]         Delaware State, Economic         Development Authority, Indian River Power Project, RB           Callable 10/01/20 @ 100 $5.375\%$ , 10/01/45 $2,000$ $2,049$ District of Columbia [0.4%]         District of Columbia [0.4%]         District of Columbia RB         Callable 07/01/29 @ 100 $4.000\%$ , 07/01/45 $730$ $798$ District of Columbia, RB         Callable 07/01/29 @ 100 $4.000\%$ , 07/01/44 $1,000$ $1,086$ District of Columbia, RB         Callable 07/01/29 @ 100 $4.000\%$ , 07/01/44 $1,000$ $1,075$ Metropolitan Washington,         Airports Authority, Dulles $1,000$ $1,075$ Metropolitan Washington,         Airports Authority, Dulles $1,000$ $2,665$ Total Dostrict of Columbia $5,618$ $5,618$ $5,618$ Florida [7.6%]         Alachua County Health $5,600\%$ , $12/01/37$ $2,945$ $3,621$ Alachua County, Health         Facilities Authority, East $Ridge Retirement Village$ $Project$ , RB $Callable 11/15/24$ @ 100 $6.250\%$ , $11/15/44$ $2,690$ $2,338$ Alachua County, Health         <			
Delaware [0.1%]           Delaware State, Economic           Development Authority,           Indian River Power Project,           RB           Callable 10/01/20 @ 100           5.375%, 10/01/45           2,000           District of Columbia [0.4%]           District of Columbia, RB           Callable 07/01/29 @ 100           4.000%, 07/01/39           730           District of Columbia, RB           Callable 07/01/29 @ 100           4.000%, 07/01/44           1,000           0.100%, 07/01/49           1,000           4.000%, 07/01/49           1,000           6.500%, 10/01/28 @ 100           6.500%, 12/01/37 <t< td=""><td></td><td>2 2 2 5</td><td>4 905</td></t<>		2 2 2 5	4 905
Delaware Štate, Économic         Development Authority,         Indian River Power Project,         RB         Callable 10/01/20 @ 100 $5.375\%$ , 10/01/45       2,000         District of Columbia [0.4%]         District of Columbia, RB         Callable 07/01/29 @ 100 $4.000\%$ , 07/01/39       730         730       798         District of Columbia, RB         Callable 07/01/29 @ 100 $4.000\%$ , 07/01/44         1,000       1,080         District of Columbia, RB         Callable 07/01/29 @ 100 $4.000\%$ , 07/01/49         1,000       1,080         District of Columbia, RB         Callable 07/01/29 @ 100         4.000%, 07/01/49       1,000         1,000       1,080         District of Columbia       5,618         Total Road Revenue, Ser B,       RB         Callable 10/01/28 @ 100       5,618         Florida [7.6%]       Alachua County Health         Facilities Authority, RB       Callable 12/01/29 @ 100         5.000%, 12/01/37       2,945       3,621         Alachua County, Health       Facilities Authority, East       Ridge Retirement Village         <	(U)	3,333	4,895
Development Authority, Indian River Power Project, RB Callable 10/01/20 @ 100 5.375%, 10/01/45 2,000 2,049 District of Columbia [0.4%] District of Columbia, RB Callable 07/01/29 @ 100 4.000%, 07/01/44 1,000 1,080 District of Columbia, RB Callable 07/01/29 @ 100 4.000%, 07/01/49 1,000 1,075 Metropolitan Washington, Airports Authority, Dulles Toll Road Revenue, Ser B, RB Callable 10/01/28 @ 100 6.500%, 10/01/44 2,000 2,665 <b>Total District of Columbia</b> Florida [7.6%] Alachua County Health Facilities Authority, RB Callable 12/01/29 @ 100 5.000%, 12/01/37 2,945 3,621 Alachua County, Health Facilities Authority, East Ridge Retirement Village Project, RB Callable 11/15/24 @ 100 6.250%, 11/15/44 2,690 2,338 Alachua County, Health Facilities Authority, East Ridge Retirement Village Project, RB Callable 11/15/24 @ 100 6.000%, 11/15/34 2,500 2,235 Capital Trust Agency, RB Callable 01/01/29 @ 100 5.375%, 07/01/54(C) 1,500 1,569 Capital Trust Agency, RB Callable 01/01/29 @ 100	Delaware [0.1%]		
Indian River Power Project, RB         Callable 10/01/20 @ 100 $5.375\%$ , 10/01/45 $2,000$ District of Columbia, RB         Callable 07/01/29 @ 100 $4.000\%$ , 07/01/39       730         730       798         District of Columbia, RB         Callable 07/01/29 @ 100 $4.000\%$ , 07/01/44       1,000         District of Columbia, RB         Callable 07/01/29 @ 100 $4.000\%$ , 07/01/49       1,000         District of Columbia, RB         Callable 07/01/29 @ 100 $4.000\%$ , 07/01/49       1,000         Pistrict of Columbia, RB         Callable 07/01/29 @ 100         4.000%, 07/01/49       1,000         1,000       1,075         Metropolitan Washington,       Airon         Airoptts Authority, Dulles       Toil Road Revenue, Ser B,         RB       Callable 10/01/28 @ 100         6.500%, 10/01/44       2,000       2,665         Total District of Columbia       5,618         Florida [7.6%]       Alachua County Health       Facilities Authority, RB         Callable 12/01/29 @ 100       5,000%, 12/01/37       2,945       3,621         Alachua County, Health       Facilities Author			
RB       Callable 10/01/20 @ 100         5.375%, 10/01/45       2,000       2,049         District of Columbia [0.4%]       District of Columbia, RB       Callable 07/01/29 @ 100         4.000%, 07/01/39       730       798         District of Columbia, RB       Callable 07/01/29 @ 100       4.000%, 07/01/44       1,000       1,080         District of Columbia, RB       Callable 07/01/29 @ 100       4.000%, 07/01/49       1,000       1,080         District of Columbia, RB       Callable 07/01/29 @ 100       1,000       1,075         Metropolitan Washington,       Airports Authority, Dulles       1,000       1,075         Metropolitan Washington,       Airports Authority, Dulles       5,618         Total District of Columbia       5,618       5,618         Florida [7.6%]       Alachua County Health       5,618         Facilities Authority, RB       Callable 12/01/29 @ 100       5,000%, 12/01/37       2,945       3,621         Alachua County Health       Facilities Authority, East       Ridge Retirement Village       709       2,338         Project, RB       Callable 11/15/24 @ 100       6,250%, 11/15/44       2,690       2,338         Alachua County, Health       Facilities Authority, East       Ridge Retirement Village       709       2,300 <td></td> <td></td> <td></td>			
Callable 10/01/20 @ 100         5.375%, 10/01/45       2,000       2,049         District of Columbia, RB       Callable 07/01/29 @ 100       4.000%, 07/01/39       730       798         District of Columbia, RB       Callable 07/01/29 @ 100       4.000%, 07/01/44       1,000       1,080         District of Columbia, RB       Callable 07/01/29 @ 100       4.000%, 07/01/44       1,000       1,080         District of Columbia, RB       Callable 07/01/29 @ 100       4.000%, 07/01/49       1,000       1,075         Metropolitan Washington,       Airports Authority, Dulles       Toll Road Revenue, Ser B,       RB       Callable 10/01/28 @ 100       6.500%, 10/01/44       2,000       2,665         Total District of Columbia       5,618       5,618       5,618       5,618         Florida [7.6%]       Alachua County Health       Facilities Authority, RB       5,618         Callable 12/01/29 @ 100       5.000%, 12/01/37       2,945       3,621         Alachua County, Health       Facilities Authority, East       7,690       2,338         Alachua County, Health       Facilities Authority, East       7,690       2,338         Alachua County, Health       Facilities Authority, East       7,690       2,338         Alachua County, Health       Facilities Authority,	5	,	
5.375%, 10/01/45 $2,000$ $2,049$ District of Columbia [0.4%]       District of Columbia, RB       Callable 07/01/29 @ 100 $4.000%, 07/01/39$ $730$ $798$ District of Columbia, RB       Callable 07/01/29 @ 100 $4.000%, 07/01/44$ $1,000$ $1,080$ District of Columbia, RB       Callable 07/01/29 @ 100 $4.000%, 07/01/44$ $1,000$ $1,075$ Metropolitan Washington,       Airports Authority, Dulles $1,000$ $1,075$ Toll Road Revenue, Ser B,       RB       Callable 10/01/28 @ 100 $6.500%, 10/01/44$ $2,000$ $2,665$ Total District of Columbia $5,618$ Florida [7.6%]       Alachua County Health $5,618$ Florida [7.6%]       Alachua County Health $5,618$ Florida [7.6%] $3,621$ Alachua County, Health       Facilities Authority, RB $2,945$ $3,621$ Alachua County, Health       Facilities Authority, East       Ridge Retirement Village $7096, 11/15/44$ $2,690$ $2,338$ Alachua County, Health       Facilities Authority, East       Ridge Retirement Village $7096, 11/15/34$ $2,500$ $2,239$ Callable 11/15/24 @ 100 $6.000%, 11/15/34$			
District of Columbia [0.4%]         District of Columbia, RB         Callable 07/01/29 @ 100 $4.000\%$ , 07/01/39       730         District of Columbia, RB         Callable 07/01/29 @ 100 $4.000\%$ , 07/01/44       1,000         District of Columbia, RB         Callable 07/01/29 @ 100 $4.000\%$ , 07/01/49       1,000         District of Columbia, RB         Callable 07/01/29 @ 100 $4.000\%$ , 07/01/49       1,000         Metropolitan Washington,         Airports Authority, Dulles         Toll Road Revenue, Ser B,         RB         Callable 10/01/28 @ 100         6.500%, 10/01/44         2,000       2,665         Total District of Columbia       5,618         Florida [7.6%]         Alachua County Health         Facilities Authority, RB         Callable 12/01/29 @ 100         5.000%, 12/01/37       2,945         S,621         Alachua County, Health         Facilities Authority, East         Ridge Retirement Village         Project, RB         Callable 11/15/24 @ 100         6.250%, 11/15/44       2,500         Callable 11/15/24 @ 100	<u> </u>	2.000	2.049
District of Columbia, RB Callable 07/01/29 @ 100 4.000%, 07/01/39 730 798 District of Columbia, RB Callable 07/01/29 @ 100 4.000%, 07/01/44 1,000 1,080 District of Columbia, RB Callable 07/01/29 @ 100 4.000%, 07/01/49 1,000 1,075 Metropolitan Washington, Airports Authority, Dulles Toll Road Revenue, Ser B, RB Callable 10/01/28 @ 100 6.500%, 10/01/44 2,000 2,665 <b>Total District of Columbia</b> 5,618 <b>Florida [7.6%]</b> Alachua County Health Facilities Authority, RB Callable 12/01/29 @ 100 5.000%, 12/01/37 2,945 3,621 Alachua County, Health Facilities Authority, East Ridge Retirement Village Project, RB Callable 11/15/24 @ 100 6.250%, 11/15/44 2,690 2,338 Alachua County, Health Facilities Authority, East Ridge Retirement Village Project, RB Callable 11/15/24 @ 100 6.000%, 11/15/34 2,500 2,235 Capital Trust Agency, RB Callable 01/01/29 @ 100 5.375%, 07/01/54(C) 1,500 1,569 Capital Trust Agency, RB Callable 01/01/29 @ 100	· · · · · · · · · · · · · · · · · · ·	,	,
Callable 07/01/29 @ 100 $4.000\%$ , 07/01/39       730       798         District of Columbia, RB       Callable 07/01/29 @ 100       1,000       1,080         District of Columbia, RB       Callable 07/01/29 @ 100       1,000       1,080 $4.000\%$ , 07/01/49       1,000       1,075         Metropolitan Washington,       1,000       1,075         Metropolitan Washington,       1,000       1,075         Metropolitan Washington,       1,000       2,665         Total Doad Revenue, Ser B,       RB       2,000       2,665         Total District of Columbia       5,618       5,618         Florida [7.6%]       Alachua County Health       5,618         Facilities Authority, RB       2,945       3,621         Alachua County Health       Facilities Authority, East       7,690         Alachua County, Health       5,610       6,250%, 11/15/24 @ 100       6,250%, 11/15/44       2,690       2,338         Alachua County, Health       Facilities Authority, East       8       7,800       2,338         Alachua County, Health       Facilities Authority, East       7,800       2,239       2,500       2,239         Callable 11/15/24 @ 100       6,2000%, 11/15/34       2,500       2,239			
4.000%, 07/01/39       730       798         District of Columbia, RB       Callable 07/01/29 @ 100       1,000       1,080         District of Columbia, RB       Callable 07/01/29 @ 100       1,000       1,080         District of Columbia, RB       Callable 07/01/29 @ 100       1,000       1,075         Metropolitan Washington,       Airports Authority, Dulles       1,000       1,075         Metropolitan Washington,       Airports Authority, Dulles       1,000       1,075         Toll Road Revenue, Ser B,       RB       Callable 10/01/28 @ 100       2,000       2,665         Total District of Columbia       5,618       5,618       5,618         Florida [7.6%]       Alachua County Health       5,618         Facilities Authority, RB       Callable 12/01/29 @ 100       5,000%, 12/01/37       2,945       3,621         Alachua County, Health       Facilities Authority, East       Ridge Retirement Village       Project, RB       2,690       2,338         Alachua County, Health       Facilities Authority, East       Ridge Retirement Village       2,690       2,338         Project, RB       Callable 11/15/24 @ 100       6,200%, 11/15/34       2,500       2,239         Callable 11/15/24 @ 100       6,000%, 11/15/34       2,500       2,239			
District of Columbia, RB Callable 07/01/29 @ 100 4.000%, 07/01/44 1,000 1,080 District of Columbia, RB Callable 07/01/29 @ 100 4.000%, 07/01/49 1,000 1,075 Metropolitan Washington, Airports Authority, Dulles Toll Road Revenue, Ser B, RB Callable 10/01/28 @ 100 6.500%, 10/01/44 2,000 2,665 <b>Total District of Columbia</b> 5,618 <b>Florida [7.6%]</b> Alachua County Health Facilities Authority, RB Callable 12/01/29 @ 100 5.000%, 12/01/37 2,945 3,621 Alachua County, Health Facilities Authority, East Ridge Retirement Village Project, RB Callable 11/15/24 @ 100 6.250%, 11/15/44 2,690 2,338 Alachua County, Health Facilities Authority, East Ridge Retirement Village Project, RB Callable 11/15/24 @ 100 6.000%, 11/15/34 2,500 2,239 Capital Trust Agency, RB Callable 01/01/29 @ 100 5.375%, 07/01/54(C) 1,500 1,569 Capital Trust Agency, RB Callable 01/01/29 @ 100	0	730	) 798
Callable 07/01/29 @ 100         4.000%, 07/01/44       1,000       1,080         District of Columbia, RB       Callable 07/01/29 @ 100       1,000       1,075         Metropolitan Washington,       Airports Authority, Dulles       1,000       2,665         Total District of Columbia       5,618       5,618       5,618         Florida [7.6%]       Alachua County Health       5,618       5,618         Callable 12/01/29 @ 100       5,000%, 12/01/37       2,945       3,621         Alachua County, Health       Facilities Authority, East       8       6,620       2,338         Alachua County, Health       Facilities Authority, East       8       6,000%, 11/15/24       0,100       6,000%, 11/15/34       2,500       2,239         Callable 11/15/24 @ 100       6,000%, 11/15/34       2,500 <td></td> <td>,00</td> <td></td>		,00	
District of Columbia, RB Callable $07/01/29 @ 100$ 4.000%, $07/01/49$ 1,000 1,075 Metropolitan Washington, Airports Authority, Dulles Toll Road Revenue, Ser B, RB Callable $10/01/28 @ 100$ 6.500%, $10/01/44$ 2,000 2,665 <b>Total District of Columbia</b> 5,618 <b>Florida [7.6%]</b> Alachua County Health Facilities Authority, RB Callable $12/01/29 @ 100$ 5.000%, $12/01/37$ 2,945 3,621 Alachua County, Health Facilities Authority, East Ridge Retirement Village Project, RB Callable $11/15/24 @ 100$ 6.250%, $11/15/44$ 2,690 2,338 Alachua County, Health Facilities Authority, East Ridge Retirement Village Project, RB Callable $11/15/24 @ 100$ 6.000%, $11/15/44$ 2,500 2,239 Capital Trust Agency, RB Callable $01/01/29 @ 100$ 5.375%, $07/01/54(C)$ 1,500 1,569 Capital Trust Agency, RB Callable $01/01/29 @ 100$			
Callable $07/01/29$ ( $a$ ) 100       1,000       1,075         Metropolitan Washington,       Airports Authority, Dulles       1,000       1,075         Toll Road Revenue, Ser B,       RB       Callable $10/01/28$ ( $a$ ) 100       6.500%, $10/01/44$ 2,000       2,665         Total District of Columbia       5,618       5,618       5,618         Florida [7.6%]       Alachua County Health       5,618         Facilities Authority, RB       Callable $12/01/29$ ( $a$ ) 100       5,000%, $12/01/37$ 2,945       3,621         Alachua County, Health       Facilities Authority, East       Ridge Retirement Village       700       6,250%, $11/15/24$ ( $a$ ) 100       6,250%, $11/15/44$ 2,690       2,338         Alachua County, Health       Facilities Authority, East       Ridge Retirement Village       700       2,500       2,235         Project, RB       Callable $11/15/24$ ( $a$ ) 100       6,000%, $11/15/34$ 2,500       2,235         Capital Trust Agency, RB       Callable $01/01/29$ ( $a$ ) 100       5,375%, $07/01/54(C)$ 1,500       1,569         Capital Trust Agency, RB       Callable $01/01/29$ ( $a$ ) 100       1,500       1,569       1,569	4.000%, 07/01/44	1,000	1,080
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	District of Columbia, RB		
Metropolitan Washington, Airports Authority, Dulles Toll Road Revenue, Ser B, RB Callable $10/01/28$ @ $100$ $6.500\%$ , $10/01/44$ 2,0002,665Total District of Columbia5,618Florida [7.6%] Alachua County Health Facilities Authority, RB Callable $12/01/29$ @ $100$ $5.000\%$ , $12/01/37$ 2,9453,621Alachua County, Health Facilities Authority, East Ridge Retirement Village Project, RB Callable $11/15/24$ @ $100$ $6.250\%$ , $11/15/44$ 2,6902,338Alachua County, Health Facilities Authority, East Ridge Retirement Village Project, RB Callable $11/15/24$ @ $100$ $6.000\%$ , $11/15/34$ 2,5002,239Callable $11/15/24$ @ $100$ $6.000\%$ , $11/15/34$ 2,5002,239Callable $01/01/29$ @ $100$ $5.375\%$ , $07/01/54(C)$ 1,5001,569Callable $01/01/29$ @ $100$ 1,5001,569Callable $01/01/29$ @ $100$ 1,5001,569	0		
Airports Authority, Dulles Toll Road Revenue, Ser B, RB Callable $10/01/28$ @ $100$ $6.500\%$ , $10/01/44$ 2,0002,665Total District of Columbia5,618Florida [7.6%] Alachua County Health Facilities Authority, RB Callable $12/01/29$ @ $100$ $5.000\%$ , $12/01/37$ 2,9453,621Alachua County, Health Facilities Authority, East Ridge Retirement Village Project, RB Callable $11/15/24$ @ $100$ $6.250\%$ , $11/15/44$ 2,6902,338Alachua County, Health Facilities Authority, East Ridge Retirement Village Project, RB Callable $11/15/24$ @ $100$ $6.000\%$ , $11/15/34$ 2,5002,239Callable $11/15/24$ @ $100$ $6.000\%$ , $11/15/34$ 2,5002,239Callable $01/01/29$ @ $100$ 5.375%, $07/01/54(C)$ 1,5001,569Callable $01/01/29$ @ $100$ 1,5001,569Callable $01/01/29$ @ $100$ 1001,569		1,000	) 1,075
Toll Road Revenue, Ser B,         RB         Callable $10/01/28$ @ $100$ 6.500%, $10/01/44$ 2,000         2,665         Total District of Columbia       5,618         Florida [7.6%]         Alachua County Health         Facilities Authority, RB         Callable $12/01/29$ @ $100$ 5.000%, $12/01/37$ 2,945         S.000%, $12/01/37$ 2,945         Alachua County, Health         Facilities Authority, East         Ridge Retirement Village         Project, RB         Callable $11/15/24$ @ $100$ 6.250%, $11/15/44$ 2,690         Alachua County, Health         Facilities Authority, East         Ridge Retirement Village         Project, RB         Callable $11/15/24$ @ $100$ 6.000%, $11/15/34$ 2,500         Capital Trust Agency, RB         Callable $01/01/29$ @ $100$ 5.375%, $07/01/54(C)$ 1,500         Callable $01/01/29$ @ $100$	1 0		
RB       Callable $10/01/28$ @ $100$ 0.000         6.500%, $10/01/44$ 2,000       2,665         Total District of Columbia       5,618         Florida [7.6%]       Alachua County Health       5,618         Facilities Authority, RB       Callable $12/01/29$ @ $100$ 5,000%, $12/01/37$ 2,945       3,621         Alachua County, Health       Facilities Authority, East       8,100       6,250%, $11/15/24$ @ $100$ 6,250%, $11/15/44$ 2,690       2,338         Alachua County, Health       Facilities Authority, East       8,100       6,250%, $11/15/44$ 2,690       2,338         Alachua County, Health       Facilities Authority, East       8,100       6,250%, $11/15/44$ 2,690       2,338         Alachua County, Health       Facilities Authority, East       8,100       6,000%, $11/15/24$ @ $100$ 6,000%, $11/15/34$ 2,500       2,239         Callable $11/15/24$ @ $100$ 6,000%, $11/15/34$ 2,500       2,239       2,318         Callable $01/01/29$ @ $100$ 5.375%, $07/01/54(C)$ 1,500       1,569       2,509         Capital Trust Agency, RB       Callable $01/01/29$ @ $100$ 1,500       1,569       2,514			
Callable $10/01/28$ (@) 100       2,000       2,665         Total District of Columbia       5,618         Florida [7.6%]       Alachua County Health       5,618         Facilities Authority, RB       Callable $12/01/29$ (@) 100       5,000%, $12/01/37$ 2,945       3,621         Alachua County, Health       Facilities Authority, East       8,100       6,250%, $11/15/24$ (@) 100       6,250%, $11/15/44$ 2,690       2,338         Alachua County, Health       Facilities Authority, East       8,100       6,250%, $11/15/44$ 2,690       2,338         Alachua County, Health       Facilities Authority, East       8,100       6,250%, $11/15/44$ 2,690       2,338         Alachua County, Health       Facilities Authority, East       8,100       6,000%, $11/15/24$ (@) 100       6,000%, $11/15/34$ 2,500       2,239         Callable $11/15/24$ (@) 100       6,000%, $11/15/34$ 2,500       2,239       2,318         Callable $01/01/29$ (@) 100       5.375%, $07/01/54(C)$ 1,500       1,569       1,569         Capital Trust Agency, RB       Callable $01/01/29$ (@) 100       1,569       1,569       1,1509       1,569			
Total District of Columbia $5,618$ Florida [7.6%]Alachua County Health Facilities Authority, RB Callable 12/01/29 @ 100 $5.000\%$ , 12/01/37 $2,945$ $3,621$ Alachua County, Health Facilities Authority, East Ridge Retirement Village Project, RB Callable 11/15/24 @ 100 $6.250\%$ , 11/15/44 $2,690$ $2,338$ Alachua County, Health Facilities Authority, East Ridge Retirement Village Project, RB Callable 11/15/24 @ 100 $6.000\%$ , 11/15/24 @ 100 $6.000\%$ , 11/15/24 @ 100 $6.000\%$ , 11/15/34 $2,500$ $2,239$ Callable 11/15/24 @ 100 $5.375\%$ , 07/01/54(C) $1,500$ $1,569$ Capital Trust Agency, RB Callable 01/01/29 @ 100 $1,500$ $1,569$ Capital Trust Agency, RB Callable 01/01/29 @ 100 $1,500$ $1,569$	Callable 10/01/28 @ 100		
Florida [7.6%]         Alachua County Health         Facilities Authority, RB         Callable 12/01/29 @ 100 $5.000\%$ , 12/01/37       2,945         Alachua County, Health         Facilities Authority, East         Ridge Retirement Village         Project, RB         Callable 11/15/24 @ 100 $6.250\%$ , 11/15/44         2,690         Alachua County, Health         Facilities Authority, East         Ridge Retirement Village         Project, RB         Callable 11/15/24 @ 100 $6.250\%$ , 11/15/44         2,690         2,338         Alachua County, Health         Facilities Authority, East         Ridge Retirement Village         Project, RB         Callable 11/15/24 @ 100 $6.000\%$ , 11/15/34         2,500       2,239         Capital Trust Agency, RB         Callable 01/01/29 @ 100         5.375%, 07/01/54(C)       1,500         Callable 01/01/29 @ 100         Callable 01/01/29 @ 100	6.500%, 10/01/44	2,000	2,665
Alachua County Health Facilities Authority, RB Callable $12/01/29$ @ 100 5.000%, $12/01/37$ 2,945 3,621Alachua County, Health Facilities Authority, East Ridge Retirement Village Project, RB Callable $11/15/24$ @ 100 6.250%, $11/15/44$ 2,690 2,338Alachua County, Health Facilities Authority, East Ridge Retirement Village Project, RB Callable $11/15/24$ @ 100 6.250%, $11/15/44$ 2,690 2,338Alachua County, Health Facilities Authority, East Ridge Retirement Village Project, RB Callable $11/15/24$ @ 100 6.000%, $11/15/34$ 2,500 2,239Capital Trust Agency, RB Callable $01/01/29$ @ 100 5.375%, $07/01/54(C)$ 1,500 1,569Capital Trust Agency, RB Callable $01/01/29$ @ 100Capital Trust Agency, RB Callable $01/01/29$ @ 100	Total District of Columbia		5,618
Alachua County Health Facilities Authority, RB Callable $12/01/29$ @ 100 5.000%, $12/01/37$ 2,945 3,621Alachua County, Health Facilities Authority, East Ridge Retirement Village Project, RB Callable $11/15/24$ @ 100 6.250%, $11/15/44$ 2,690 2,338Alachua County, Health Facilities Authority, East Ridge Retirement Village Project, RB Callable $11/15/24$ @ 100 6.250%, $11/15/44$ 2,690 2,338Alachua County, Health Facilities Authority, East Ridge Retirement Village Project, RB Callable $11/15/24$ @ 100 6.000%, $11/15/34$ 2,500 2,239Capital Trust Agency, RB Callable $01/01/29$ @ 100 5.375%, $07/01/54(C)$ 1,500 1,569Capital Trust Agency, RB Callable $01/01/29$ @ 100Capital Trust Agency, RB Callable $01/01/29$ @ 100	Florida [7.6%]		
Callable $12/01/29$ @ 100         5.000%, $12/01/37$ 2,945       3,621         Alachua County, Health       Facilities Authority, East       3,621         Ridge Retirement Village       Project, RB       2,690       2,338         Callable $11/15/24$ @ 100       6.250%, $11/15/44$ 2,690       2,338         Alachua County, Health       Facilities Authority, East       3,621         Ridge Retirement Village       900       6.250%, $11/15/44$ 2,690       2,338         Alachua County, Health       Facilities Authority, East       3,621       3,621         Ridge Retirement Village       Project, RB       2,690       2,338         Callable $11/15/24$ @ 100       6.000%, $11/15/34$ 2,500       2,239         Capital Trust Agency, RB       Callable $01/01/29$ @ 100       1,500       1,569         Capital Trust Agency, RB       Callable $01/01/29$ @ 100       1,500       1,569         Capital Trust Agency, RB       Callable $01/01/29$ @ 100       1,500       1,569	Alachua County Health		
$\begin{array}{cccccccccccccccccccccccccccccccccccc$			
Alachua County, Health Facilities Authority, East Ridge Retirement Village Project, RB Callable 11/15/24 @ 100 $6.250\%$ , 11/15/442,690 $2,338$ Alachua County, Health Facilities Authority, East Ridge Retirement Village Project, RB Callable 11/15/24 @ 100 $6.000\%$ , 11/15/342,500 $2,239$ Capital Trust Agency, RB Callable 01/01/29 @ 100 $5.375\%$ , 07/01/54(C)1,500 $1,569$ Capital Trust Agency, RB Callable 01/01/29 @ 100Capital Trust Agency, RB Callable 01/01/29 @ 100	0		
Facilities Authority, East         Ridge Retirement Village         Project, RB         Callable $11/15/24$ @ 100         6.250%, $11/15/44$ 2,690         Alachua County, Health         Facilities Authority, East         Ridge Retirement Village         Project, RB         Callable $11/15/24$ @ 100         6.000%, $11/15/34$ 2,500         Capital Trust Agency, RB         Callable $01/01/29$ @ 100         5.375%, $07/01/54(C)$ 1,500         Capital Trust Agency, RB         Capital Trust Agency, RB         Callable $01/01/29$ @ 100		2,945	3,621
Ridge Retirement Village         Project, RB         Callable 11/15/24 @ 100         6.250%, 11/15/44       2,690         Alachua County, Health         Facilities Authority, East         Ridge Retirement Village         Project, RB         Callable 11/15/24 @ 100         6.000%, 11/15/34       2,500         Capital Trust Agency, RB         Callable 01/01/29 @ 100         5.375%, 07/01/54(C)       1,500         Capital Trust Agency, RB         Capital Trust Agency, RB         Callable 01/01/29 @ 100			
Project, RB         Callable 11/15/24 @ 100         6.250%, 11/15/44       2,690         Alachua County, Health         Facilities Authority, East         Ridge Retirement Village         Project, RB         Callable 11/15/24 @ 100         6.000%, 11/15/34         2,500         Capital Trust Agency, RB         Callable 01/01/29 @ 100         5.375%, 07/01/54(C)         1,500         Capital Trust Agency, RB         Capital Trust Agency, RB         Callable 01/01/29 @ 100	· · · · · · · · · · · · · · · · ·		
Callable 11/15/24 @ 100         6.250%, 11/15/44       2,690       2,338         Alachua County, Health       Example       2,690       2,338         Alachua County, Health       Facilities Authority, East       2,690       2,338         Ridge Retirement Village       Project, RB       2,500       2,239         Callable 11/15/24 @ 100       6.000%, 11/15/34       2,500       2,239         Capital Trust Agency, RB       Callable 01/01/29 @ 100       1,500       1,569         Capital Trust Agency, RB       Callable 01/01/29 @ 100       1,500       1,569         Capital Trust Agency, RB       Callable 01/01/29 @ 100       1,500       1,569	0 0		
Alachua County, Health Facilities Authority, East Ridge Retirement Village Project, RB Callable 11/15/24 @ 100 6.000%, 11/15/34 2,500 2,239 Capital Trust Agency, RB Callable 01/01/29 @ 100 5.375%, 07/01/54(C) 1,500 1,569 Capital Trust Agency, RB Callable 01/01/29 @ 100	5		
Facilities Authority, East         Ridge Retirement Village         Project, RB         Callable 11/15/24 @ 100         6.000%, 11/15/34       2,500         Capital Trust Agency, RB         Callable 01/01/29 @ 100         5.375%, 07/01/54(C)       1,500         Capital Trust Agency, RB         Capital Trust Agency, RB         Callable 01/01/29 @ 100         5.375%, 07/01/54(C)         Capital Trust Agency, RB         Callable 01/01/29 @ 100	6.250%, 11/15/44	2,690	2,338
Ridge Retirement Village         Project, RB         Callable 11/15/24 @ 100         6.000%, 11/15/34       2,500         Capital Trust Agency, RB         Callable 01/01/29 @ 100         5.375%, 07/01/54(C)       1,500         Capital Trust Agency, RB         Capital Trust Agency, RB         Callable 01/01/29 @ 100         5.375%, 07/01/54(C)         1,500         Capital Trust Agency, RB         Callable 01/01/29 @ 100	Alachua County, Health		
Project, RB Callable 11/15/24 @ 100 6.000%, 11/15/34 2,500 2,239 Capital Trust Agency, RB Callable 01/01/29 @ 100 5.375%, 07/01/54(C) 1,500 1,569 Capital Trust Agency, RB Callable 01/01/29 @ 100			
Callable 11/15/24 @ 100         6.000%, 11/15/34       2,500       2,239         Capital Trust Agency, RB       Callable 01/01/29 @ 100       1,500       1,569         Capital Trust Agency, RB       Callable 01/01/29 @ 100       1,500       1,569	0 0		
6.000%, 11/15/34       2,500       2,239         Capital Trust Agency, RB       2       2         Callable 01/01/29 @ 100       1,500       1,569         Capital Trust Agency, RB       1,00       1,569         Callable 01/01/29 @ 100       1,00       1,569	5		
Capital Trust Agency, RB Callable 01/01/29 @ 100 5.375%, 07/01/54(C) 1,500 1,569 Capital Trust Agency, RB Callable 01/01/29 @ 100		2 500	) 2.239
Callable 01/01/29 @ 100         5.375%, 07/01/54(C)       1,500       1,569         Capital Trust Agency, RB         Callable 01/01/29 @ 100		2,500	. 2,207
5.375%, 07/01/54(C) 1,500 1,569 Capital Trust Agency, RB Callable 01/01/29 @ 100	1 0 1		
Callable 01/01/29 @ 100	0	1,500	1,569
-	Capital Trust Agency, RB		
5.125%, 07/01/39(C) 1,500 1,573	-		
	5.125%, 07/01/39(C)	1,500	) 1,573

und				
Description	Face Amou	int (000)	Valı	1e (000)
Capital Trust Agency, RB Callable 06/15/26 @ 10	00	1.020	¢	1 222
5.000%, 06/15/49(C) County of Miami-Dade Florida Water & Sewer	\$ 4	1,030	\$	4,222
System Revenue, Ser B Callable 10/01/29 @ 10 4.000%, 10/01/49 Florida State, Capital Trus	00 10	),000	1	11,090
Agency, Silver Creek Si Augustine, RB Callable 02/03/20 @ 10 7.000%, 01/01/35(A) (I Florida State, Capital Trus	:. 00 E)	815		815
Agency, Silver Creek St Augustine, RB Callable 02/03/20 @ 10 5.750%, 01/01/50(E) Florida State, Capital Trus	:. 00	945		945
Agency, Silver Creek Si Augustine, Ser A, RB Callable 01/01/21 @ 1 8.250%, 01/01/44(E) Florida State, Capital Trus	)3 t	3,390		2,170
Agency, Silver Creek S Augustine, Ser A, RB Callable 01/01/21 @ 1 8.250%, 01/01/49(E) Florida State, Department Transportation Turnpik	)3 1 of	1,000		640
System Revenue, Ser B Callable 07/01/29 @ 10 3.000%, 07/01/36 Florida State, Department Transportation Turnpik	, RB )0 6 of	5,310		6,534
System Revenue, Ser B Callable 07/01/29 @ 10 3.000%, 07/01/37 Florida State, Developmer Finance, RB, AMT	, RB 00 6	5,050		6,241
Callable 02/03/20 @ 14 6.500%, 01/01/49(A) (0 Florida State, Developmer	C) 5	5,000		4,758
Finance, RB, AMT Callable 02/03/20 @ 10 6.375%, 01/01/49(A) (6 Florida State, Developmer	C) 4	4,500		4,292
Finance, RB, AMT Callable 05/01/22 @ 10 5.000%, 05/01/29(C) Florida State, Developmer	7	7,000		7,747
Finance, Renaissance Charter School Project, Callable 06/15/25 @ 1 6.125%, 06/15/46(C) Florida State, Developmer	00 4	1,930		5,389
Finance, Renaissance Charter School Project, Ser A, RB Callable 06/15/22 @ 10 6.125%, 06/15/43(C)		1,000		1,026

December 31, 2019 (Unaudited)

### City National Rochdale Municipal High Income Fund

Florida State, Development			Osceola County,			
÷						
Finance, Renaissance			Transportation Revenue,			
Charter School Project,			Ser A-1, RB			
Ser A, RB			Callable 10/01/29 @ 100			 
Callable 06/15/24 @ 100			5.000%, 10/01/44	\$	250	\$ 30
6.125%, 06/15/44	\$ 3,000	\$ 3,223	Osceola County,			
Florida State, Development			Transportation Revenue,			
Finance, Renaissance			Ser A-1, RB			
Charter School Project,			Callable 10/01/29 @ 100			
Ser A, RB			5.000%, 10/01/49		500	60
Callable 06/15/24 @ 100			Osceola County,			
6.000%, 06/15/34	2,110	2,283	Transportation Revenue,			
Florida State, Village	2,110	2,200	Ser A-1, RB			
Community Development			Callable 10/01/29 @ 100			
District No. 10, SAB			4.000%, 10/01/54		800	86
					800	80.
Callable 05/01/23 @ 100	000	001	Palm Beach County, Health			
6.000%, 05/01/44	880	991	Facilities Authority, Sinai			
Florida State, Village			Residences Project, Ser A,			
Community Development			RB			
District No. 12, SAB			Callable 06/01/22 @ 102			
Callable 05/01/26 @ 100			7.500%, 06/01/49	2	2,000	2,24
3.875%, 05/01/47	2,925	3,017	Palm Beach County, Health			
lacksonville, Educational			Facilities Authority, Sinai			
Facilities Revenue,			Residences Project, Ser A,			
Jacksonville University			RB			
Project, Ser B, RB			Callable 06/01/22 @ 102			
Callable 06/01/28 @ 100			7.250%, 06/01/34		500	56
5.000%, 06/01/53(C)	1,000	1,107	Saint Johns County, Industria	1	500	50
Lakewood Ranch,	1,000	1,107	Development Authority,	1		
			Presbyterian Retirement			
Stewardship District, SAB						
Callable 05/01/27 @ 100	1.015	1.000	Project, Ser A, RB			
5.250%, 05/01/37	1,815	1,990	Pre-Refunded @ 100			• • • •
Miami-Dade County,			6.000%, 08/01/20(F)	3	3,000	3,08
Educational Facilities			Village Community			
Authority, Ser A, RB			Development District No.			
Callable 04/01/28 @ 100			12, SAB			
4.000%, 04/01/53	1,500	1,621	Callable 05/01/28 @ 100			
Miami-Dade County,			4.250%, 05/01/43(C)	2	2,495	2,65
Industrial Development			Village Community			
Authority, Pinecrest			Development District No.			
Academy Project, RB			12, SAB			
Callable 09/15/24 @ 100			Callable 05/01/28 @ 100			
5.250%, 09/15/44	4,550	4,921	4.000%, 05/01/33(C)	1	,495	1,59
Miami-Dade County,	1,550	1,721		1	,175	
Industrial Development			Total Florida			 117,30
			C			
Authority, Youth CO-OP			Georgia [1.1%]			
Charter Schools Project,			Atlanta, Department of			
Ser A, RB			Aviation, Ser A, RB			
Callable 09/15/25 @ 100			Callable 01/01/24 @ 100			
5.750%, 09/15/35(C)	1,605	1,685	5.000%, 01/01/31	2	2,500	2,83
Mid-Bay, Bridge Authority,			Burke County, Development			
Ser A, RB			Authority, RB			
Pre-Refunded @ 100			2.925%, 11/01/53(A)	5	5,000	5,23
7.250%, 10/01/21(F)	5,200	5,736	DeKalb County, Hospital			, -
Mid-Bay, Bridge Authority,	.,	<i>,</i>	Authority, Dekalb Medical			
Ser A, RB			Center Project, RB			
Callable 10/01/25 @ 100			Pre-Refunded @ 100			
5.000%, 10/01/35	5,000	5,706		1	000	1.02
	5,000	5,700	6.125%, 09/01/20(F)	1	,000	1,03
Osceola County, Finance						
Authority, Poinciana						
Parkway Project, Ser A, RB						
Parkway Project, Ser A, RB Pre-Refunded @ 100 5.375%, 10/01/24(F)	5,000	5,909				

December 31, 2019 (Unaudited)

Gainesville & Hall County,		
Development Authority,		
Riverside Military		
Academy, RB		
Callable 03/01/27 @ 100		
5.125%, 03/01/52	\$ 2,925	\$ 3,165
Gainesville & Hall County,		
Development Authority,		
Riverside Military		
Academy, RB		
Callable 03/01/27 @ 100		
5.000%, 03/01/47	500	539
Main Street Natural Gas,		
Ser A, RB		
Callable 05/15/29 @ 100		
5.000%, 05/15/43	600	710
Main Street Natural Gas,		
Ser A, RB		
5.000%, 05/15/49	1,000	1,363
Rockdale County,		
Development Authority,		
Pratt Paper Project, RB,		
AMT		
Callable 01/01/28 @ 100		
4.000%, 01/01/38(C)	1,000	1,060
Savannah, Economic		
Development Authority,		
Marshes Skidaway Island		
Project, RB		
Callable 01/01/24 @ 100	010	005
7.250%, 01/01/49	810	905
Total Georgia		 16,845
Illinois [9.6%]		
Aurora, Tax Increase		
ridioid, 1 da increase		
Revenue, Ser A, RB		
	900	936
Revenue, Ser A, RB 5.000%, 12/30/27	900	936
Revenue, Ser A, RB 5.000%, 12/30/27 Bridgeview Village, Ser A, GO	900	936
Revenue, Ser A, RB 5.000%, 12/30/27 Bridgeview Village, Ser A, GO Callable 12/01/25 @ 100	900	936
Revenue, Ser A, RB 5.000%, 12/30/27 Bridgeview Village, Ser A, GO Callable 12/01/25 @ 100 5.750%, 12/01/35	900 2,000	936 2,108
Revenue, Ser A, RB 5.000%, 12/30/27 Bridgeview Village, Ser A, GO Callable 12/01/25 @ 100		
Revenue, Ser A, RB 5.000%, 12/30/27 Bridgeview Village, Ser A, GO Callable 12/01/25 @ 100 5.750%, 12/01/35		
Revenue, Ser A, RB 5.000%, 12/30/27 Bridgeview Village, Ser A, GO Callable 12/01/25 @ 100 5.750%, 12/01/35 Bridgeview Village, Ser A,		
Revenue, Ser A, RB 5.000%, 12/30/27 Bridgeview Village, Ser A, GO Callable 12/01/25 @ 100 5.750%, 12/01/35 Bridgeview Village, Ser A, GO		
Revenue, Ser A, RB 5.000%, 12/30/27 Bridgeview Village, Ser A, GO Callable 12/01/25 @ 100 5.750%, 12/01/35 Bridgeview Village, Ser A, GO Callable 06/01/24 @ 100 5.500%, 12/01/43 Chicago, Board of Education,	2,000	2,108
Revenue, Ser A, RB 5.000%, 12/30/27 Bridgeview Village, Ser A, GO Callable 12/01/25 @ 100 5.750%, 12/01/35 Bridgeview Village, Ser A, GO Callable 06/01/24 @ 100 5.500%, 12/01/43 Chicago, Board of Education, Ser A, GO	2,000	2,108
Revenue, Ser A, RB 5.000%, 12/30/27 Bridgeview Village, Ser A, GO Callable 12/01/25 @ 100 5.750%, 12/01/35 Bridgeview Village, Ser A, GO Callable 06/01/24 @ 100 5.500%, 12/01/43 Chicago, Board of Education, Ser A, GO Callable 12/01/28 @ 100	2,000 4,880	2,108
Revenue, Ser A, RB 5.000%, 12/30/27 Bridgeview Village, Ser A, GO Callable 12/01/25 @ 100 5.750%, 12/01/35 Bridgeview Village, Ser A, GO Callable 06/01/24 @ 100 5.500%, 12/01/43 Chicago, Board of Education, Ser A, GO	2,000	2,108
Revenue, Ser A, RB 5.000%, 12/30/27 Bridgeview Village, Ser A, GO Callable 12/01/25 @ 100 5.750%, 12/01/35 Bridgeview Village, Ser A, GO Callable 06/01/24 @ 100 5.500%, 12/01/43 Chicago, Board of Education, Ser A, GO Callable 12/01/28 @ 100 5.000%, 12/01/34 Chicago, Board of Education,	2,000 4,880	2,108 4,975
Revenue, Ser A, RB 5.000%, 12/30/27 Bridgeview Village, Ser A, GO Callable 12/01/25 @ 100 5.750%, 12/01/35 Bridgeview Village, Ser A, GO Callable 06/01/24 @ 100 5.500%, 12/01/43 Chicago, Board of Education, Ser A, GO Callable 12/01/28 @ 100 5.000%, 12/01/34 Chicago, Board of Education, Ser A, GO	2,000 4,880	2,108 4,975
Revenue, Ser A, RB 5.000%, 12/30/27 Bridgeview Village, Ser A, GO Callable 12/01/25 @ 100 5.750%, 12/01/35 Bridgeview Village, Ser A, GO Callable 06/01/24 @ 100 5.500%, 12/01/43 Chicago, Board of Education, Ser A, GO Callable 12/01/28 @ 100 5.000%, 12/01/34	2,000 4,880 1,000	2,108 4,975
Revenue, Ser A, RB 5.000%, 12/30/27 Bridgeview Village, Ser A, GO Callable 12/01/25 @ 100 5.750%, 12/01/35 Bridgeview Village, Ser A, GO Callable 06/01/24 @ 100 5.500%, 12/01/43 Chicago, Board of Education, Ser A, GO Callable 12/01/28 @ 100 5.000%, 12/01/34 Chicago, Board of Education, Ser A, GO Callable 12/01/28 @ 100 5.000%, 12/01/35	2,000 4,880	2,108 4,975
Revenue, Ser A, RB 5.000%, 12/30/27 Bridgeview Village, Ser A, GO Callable 12/01/25 @ 100 5.750%, 12/01/35 Bridgeview Village, Ser A, GO Callable 06/01/24 @ 100 5.500%, 12/01/43 Chicago, Board of Education, Ser A, GO Callable 12/01/28 @ 100 5.000%, 12/01/34 Chicago, Board of Education, Ser A, GO Callable 12/01/28 @ 100 5.000%, 12/01/35 Chicago, Board of Education,	2,000 4,880 1,000	2,108 4,975 1,155
Revenue, Ser A, RB 5.000%, $12/30/27$ Bridgeview Village, Ser A, GO Callable $12/01/25$ @ 100 5.750%, $12/01/35$ Bridgeview Village, Ser A, GO Callable $06/01/24$ @ 100 5.500%, $12/01/43$ Chicago, Board of Education, Ser A, GO Callable $12/01/28$ @ 100 5.000%, $12/01/34$ Chicago, Board of Education, Ser A, GO Callable $12/01/28$ @ 100 5.000%, $12/01/35$ Chicago, Board of Education, Ser B, GO	2,000 4,880 1,000	2,108 4,975 1,155
Revenue, Ser A, RB $5.000\%$ , $12/30/27$ Bridgeview Village, Ser A, GO Callable $12/01/25$ @ 100 $5.750\%$ , $12/01/35$ Bridgeview Village, Ser A, GO Callable $06/01/24$ @ 100 $5.500\%$ , $12/01/43$ Chicago, Board of Education, Ser A, GO Callable $12/01/28$ @ 100 $5.000\%$ , $12/01/34$ Chicago, Board of Education, Ser A, GO Callable $12/01/28$ @ 100 $5.000\%$ , $12/01/34$ Chicago, Board of Education, Ser A, GO Callable $12/01/28$ @ 100 $5.000\%$ , $12/01/35$ Chicago, Board of Education, Ser A, GO Callable $12/01/28$ @ 100 $5.000\%$ , $12/01/35$ Chicago, Board of Education, Ser B, GO Callable $12/01/27$ @ 100	2,000 4,880 1,000	2,108 4,975 1,155
Revenue, Ser A, RB 5.000%, $12/30/27$ Bridgeview Village, Ser A, GO Callable $12/01/25$ @ 100 5.750%, $12/01/35$ Bridgeview Village, Ser A, GO Callable $06/01/24$ @ 100 5.500%, $12/01/43$ Chicago, Board of Education, Ser A, GO Callable $12/01/28$ @ 100 5.000%, $12/01/34$ Chicago, Board of Education, Ser A, GO Callable $12/01/28$ @ 100 5.000%, $12/01/35$ Chicago, Board of Education, Ser B, GO Callable $12/01/27$ @ 100 7.000%, $12/01/42$ (C)	2,000 4,880 1,000	2,108 4,975 1,155
Revenue, Ser A, RB 5.000%, $12/30/27$ Bridgeview Village, Ser A, GO Callable $12/01/25$ @ 100 5.750%, $12/01/35$ Bridgeview Village, Ser A, GO Callable $06/01/24$ @ 100 5.500%, $12/01/43$ Chicago, Board of Education, Ser A, GO Callable $12/01/28$ @ 100 5.000%, $12/01/34$ Chicago, Board of Education, Ser A, GO Callable $12/01/28$ @ 100 5.000%, $12/01/35$ Chicago, Board of Education, Ser B, GO Callable $12/01/27$ @ 100 7.000%, $12/01/42$ (C) Chicago, Board of Education,	2,000 4,880 1,000 1,250	2,108 4,975 1,155 1,439
Revenue, Ser A, RB 5.000%, $12/30/27$ Bridgeview Village, Ser A, GO Callable $12/01/25$ @ 100 5.750%, $12/01/35$ Bridgeview Village, Ser A, GO Callable $06/01/24$ @ 100 5.500%, $12/01/43$ Chicago, Board of Education, Ser A, GO Callable $12/01/28$ @ 100 5.000%, $12/01/34$ Chicago, Board of Education, Ser A, GO Callable $12/01/28$ @ 100 5.000%, $12/01/35$ Chicago, Board of Education, Ser B, GO Callable $12/01/27$ @ 100 7.000%, $12/01/42$ (C) Chicago, Board of Education, Ser D, GO	2,000 4,880 1,000 1,250	2,108 4,975 1,155 1,439
Revenue, Ser A, RB 5.000%, $12/30/27$ Bridgeview Village, Ser A, GO Callable $12/01/25$ @ 100 5.750%, $12/01/35$ Bridgeview Village, Ser A, GO Callable $06/01/24$ @ 100 5.500%, $12/01/43$ Chicago, Board of Education, Ser A, GO Callable $12/01/28$ @ 100 5.000%, $12/01/34$ Chicago, Board of Education, Ser A, GO Callable $12/01/28$ @ 100 5.000%, $12/01/35$ Chicago, Board of Education, Ser B, GO Callable $12/01/27$ @ 100 7.000%, $12/01/42$ (C) Chicago, Board of Education, Ser D, GO Callable $12/01/28$ @ 100	2,000 4,880 1,000 1,250	2,108 4,975 1,155 1,439 6,392
Revenue, Ser A, RB 5.000%, $12/30/27$ Bridgeview Village, Ser A, GO Callable $12/01/25$ @ 100 5.750%, $12/01/35$ Bridgeview Village, Ser A, GO Callable $06/01/24$ @ 100 5.500%, $12/01/43$ Chicago, Board of Education, Ser A, GO Callable $12/01/28$ @ 100 5.000%, $12/01/34$ Chicago, Board of Education, Ser A, GO Callable $12/01/28$ @ 100 5.000%, $12/01/35$ Chicago, Board of Education, Ser B, GO Callable $12/01/27$ @ 100 7.000%, $12/01/42$ (C) Chicago, Board of Education, Ser D, GO	2,000 4,880 1,000 1,250	2,108 4,975 1,155 1,439

und		
Description Fa	ce Amount (000)	Value (000)
Chicago, Board of Education,		
Ser G, GO		
Callable 12/01/27 @ 100		
5.000%, 12/01/34	\$ 2,000	\$ 2,285
Chicago, Midway		
International Airport, Ser B	,	
RB		
Callable 01/01/24 @ 100		
5.000%, 01/01/35	3,000	3,390
Chicago, Midway		
International Airport, Ser B	,	
RB		
Callable 01/01/23 @ 100	• • • • •	<b>2</b> 4 6 6
5.000%, 01/01/35	2,000	2,199
Chicago, Ser A, GO		
Callable 01/01/27 @ 100	0.000	10.004
6.000%, 01/01/38	9,000	10,804
Chicago, Ser A, GO		
Callable 01/01/29 @ 100 5.500%, 01/01/49	5 000	5 802
	5,000	5,892
Chicago, Ser A, GO Callable 01/01/29 @ 100		
5.000%, 01/01/44	1,500	1,686
Cook County, Ser A, GO	1,500	1,000
Callable 11/15/26 @ 100		
5.000%, 11/15/30	2,050	2,405
Illinois State, Finance	,	,
Authority, Admiral at Lake		
Project, RB		
Callable 05/15/24 @ 103		
5.250%, 05/15/42	3,000	3,149
Illinois State, Finance		
Authority, Admiral at Lake		
Project, Ser A, RB		
Pre-Refunded @ 100		
8.000%, 05/15/20(F)	4,000	4,099
Illinois State, Finance		
Authority, Admiral at Lake		
Project, Ser A, RB Pro R afundad @ 100		
Pre-Refunded @ 100 8.000%, 05/15/20(F)	1,825	1,870
Illinois State, Finance	1,025	1,070
Authority, Columbia		
College Chicago, Ser S, RI	3	
Callable 12/01/25 @ 100	-	
4.125%, 12/01/30	1,505	1,576
Illinois State, Finance	,	,
Authority, Presence Health		
Network, Ser C, RB		
Callable 02/15/27 @ 100		
5.000%, 02/15/36	4,535	5,377
Illinois State, Finance		
Authority, Presence Health		
Network, Ser C, RB		
Callable 02/15/27 @ 100		
5.000%, 02/15/41	1,000	1,171
Illinois State, Finance		
Authority, RB		
Callable 09/01/29 @ 100	250	293
5.000%, 09/01/38	230	273

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		<u>.</u>	Description Fac		Value (
Illinois State, Finance			Milton Grove, Tax Increment		
Authority, RB			Revenue, RB		
Callable 09/01/29 @ 100			Callable 01/01/26 @ 100		
5.000%, 09/01/40	\$ 250	\$ 291	5.000%, 01/01/39	\$ 2,000	\$ 2,0
	φ 250	$\phi = 271$	Milton Grove, Tax Increment	\$ 2,000	φ 2,0
Illinois State, Finance			· · · · · · · · · · · · · · · · · · ·		
Authority, RB			Revenue, RB		
Callable 12/01/29 @ 100			Callable 01/01/26 @ 100		
5.000%, 12/01/49	5,595	6,287	4.250%, 01/01/29	880	3
Illinois State, Finance			Romeoville Village, Lewis		
Authority, RB			University, Ser B, RB		
Callable 09/01/29 @ 100			Callable 04/01/25 @ 100		
4.000%, 09/01/37	350	373	4.125%, 10/01/41	1,250	1,2
Illinois State, Finance			Romeoville Village, Lewis	,	,
Authority, RB			University, Ser B, RB		
Callable 09/01/29 @ 100			Callable 04/01/25 @ 100		
	500	F20	0	1 500	1 5
4.000%, 09/01/41	500	528	4.125%, 10/01/46	1,500	1,5
Illinois State, Finance			Sales Tax Securitization, RB		
Authority, Ser A, RB			Callable 01/01/28 @ 100		
Callable 11/01/26 @ 103			5.000%, 01/01/30	1,000	1,1
5.000%, 11/01/35	1,000	1,098	Sales Tax Securitization,		
Illinois State, Finance			Ser A, RB		
Authority, Ser A, RB			Callable 01/01/28 @ 100		
Callable 11/01/26 @ 103			5.000%, 01/01/31	1,000	1,1
5.000%, 11/01/40	1,100	1,193	Sales Tax Securitization,	1,000	1,
	1,100	1,195	· · · · · · · · · · · · · · · · · · ·		
Illinois State, Finance			Ser A, RB		
Authority, Wesleyan			Callable 01/01/28 @ 100		
University, RB			5.000%, 01/01/32	1,000	1,1
Callable 09/01/26 @ 100			Southern Illinois University,		
4.000%, 09/01/41	6,640	7,027	Ser B, RB		
Illinois State, GO			Callable 10/01/22 @ 100		
Callable 05/01/24 @ 100			5.000%, 04/01/26	2,105	2,2
5.000%, 05/01/27	1,500	1,652	Southwestern Illinois,	_,	_,_
Illinois State, GO	1,500	1,052	Development Authority,		
Callable 11/01/26 @ 100	F 000	F (01	Collinsville Project, RB		
5.000%, 11/01/36	5,000	5,601	Callable 02/03/20 @ 100		
Illinois State, Housing			5.350%, 03/01/31	75	
Development Authority,			University of Illinois, Ser B,		
Stonebridge Gurnee Proje	ct,		COP		
Ser A, RB			Callable 10/01/26 @ 100		
Callable 01/01/26 @ 100			5.000%, 10/01/27	1,500	1,8
5.600%, 01/01/56(C)	2,500	2,488	Upper Illinois, River Valley	,	,
Illinois State, Housing	_,000	_,	Development Authority,		
Development Authority,			RB		
	ct				
Stonebridge Gurnee Proje	ιι,		Callable 12/01/28 @ 100	2 000	~
Ser A, RB			5.000%, 12/01/43	2,000	2,2
Callable 01/01/26 @ 100			Village of Bolingbrook, Special		
5.450%, 01/01/46(C)	2,500	2,462	Service Area No. 1, SPL		
Illinois State, Ser A, GO			Tax		
5.000%, 10/01/28	2,000	2,344	Callable 03/01/28 @ 100		
Illinois State, Ser A, GO			5.250%, 03/01/41	3,500	3,0
Callable 12/01/27 @ 100			Village of Gilberts, RB	·	.,
5.000%, 12/01/34	5,000	5,702	Callable 01/17/20 @ 100		
Illinois State, Ser A, GO	5,000	5,702	5.000%, 11/15/34	3,109	3,3
, ,			5.00070, 11/15/34	5,107	5,5
Callable 01/01/22 @ 100	2 000	2 4 0 7			
4.000%, 01/01/23	3,000	3,107			
Illinois State, Ser D, GO					
5.000%, 11/01/25	3,000	3,388			
Illinois State, Ser D, GO					
Callable 11/01/27 @, 100					
5.000%, 11/01/28	3,000	3,454			
Illinois State, Ser D, GO	2,000	5,151			
3.250%, 11/01/26	8,175	8,319			

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5.625%, 06/01/46

#### City National Rochdale Municipal High Income Fund Description Face Amount (000) Value (000) Village of Hodgkins, Redevelopment Project Area #4, TA Callable 01/01/27 @ 100 5.625%, 01/01/37 5,200 \$ \$ 5,393 **Total Illinois** 148,875 Indiana [1.4%] Allen County, Storypoint Fort Wayne Project, RB Callable 01/15/24 @ 104 6.875%, 01/15/52(C) 1,265 1,384 Carmel, Barrington Carmel Project, Ser A, RB Callable 11/15/22 @ 100 7.125%, 11/15/47(E) 1,076 28 Carmel, Barrington Carmel Project, Ser A, RB Callable 11/15/22 @ 100 7.000%, 11/15/32(E) 592 16 Chesterton, Storypoint Chesterton Project, RB Callable 01/15/24 @ 104 6.375%, 01/15/51(C) 2,100 2,250 Indiana State, Finance Authority, Republic Services Project, RB, AMT 8,000 7,999 1.350%, 12/01/37(A) Indianapolis, Ritter Affordable Assisted Living Project, RB Callable 12/01/22 @ 102 6.900%, 12/01/33 4,000 4,115 Lafayette City, Finance Authority, Glasswater Creek Project, RB Callable 07/01/26 @ 101 5.800%, 01/01/37 3,310 3,606 Terre Haute, Westminster Village Project, RB Callable 08/01/22 @ 100 6.000%, 08/01/39 2,355 2,505 Total Indiana 21,903 Iowa [0.5%] Iowa State, Finance Authority, Child Serve Project, Ser B, RB Callable 06/01/25 @ 100 5.000%, 06/01/36 2,000 2,183 Iowa State, Finance Authority, RB Callable 12/01/20 @ 103 3.125%, 12/01/22 750 761 Iowa State, Finance Authority, Ser A, RB Callable 05/15/27 @ 100 5.000%, 05/15/43 2,000 2,238 Iowa State, Tobacco Settlement Authority, Ser C, RB Callable 02/03/20 @ 100

Description Face Amount (000) Iowa State, Tobacco Settlement Authority, Ser C, RB Callable 02/03/20 @ 100 5.500%, 06/01/42 Total Iowa Kansas [0.9%] Kansas State, Development Finance Authority, Village Shalom Project, Ser A, RB Callable 11/15/23 @ 104 5.500%, 11/15/38 Kansas State, Development Finance Authority, Village Callable 11/15/23 @ 104 5.250%, 11/15/53 Authority, Ser A, RB Callable 03/01/27 @ 100 4.000%, 03/01/42 Ser II-A, RB Callable 12/01/26 @ 100 5.375%, 12/01/46 Ser II-A, RB Callable 12/01/26 @ 100 5.250%, 12/01/36 Wyandotte County, Kansas City Unified Government,

### \$ 1,180 \$ 500 Shalom Project, Ser A, RB 4,190 University of Kansas, Hospital 5,000 Wichita City, Masonic Home, 1,500 Wichita City, Masonic Home, 500 RB Callable 09/01/25 @ 100 5.750%, 09/01/32 1,880 Total Kansas Kentucky [1.4%] Kentucky State, Economic Development Finance Authority, Masonic Home Independent Living, RB Callable 05/15/26 @ 100 5.000%, 05/15/46 2,500 Kentucky State, Economic

Value (000)

1,180

8,027

540

4,446

5,419

1,616

542

2,061

14,624

2,598 Development Finance Authority, Masonic Home Independent Living, RB Callable 05/15/26 @ 100 5.000%, 05/15/51 2,000 2,073 Kentucky State, Economic Development Finance Authority, Owensboro Medical Health System Project, Ser A, RB Pre-Refunded @ 100 6.500%, 06/01/20(F) 2,960 3,024

1,665

1,665

December 31, 2019 (Unaudited)

		Value (000
Centucky State, Economic		
Development Finance		
Authority, Owensboro		
Medical Health System		
Project, Ser A, RB		
Pre-Refunded @ 100		
6.375%, 06/01/20(F)	\$ 1,000	\$ 1,021
Kentucky State, Economic	* -,	w -,
Development Finance		
Authority, Ser A-, RB		
Callable 08/01/29 @ 100		
5.000%, 08/01/49	1,000	1,167
Kentucky State, Public	1,000	1,107
Transportation		
Infrastructure Authority,		
Downtown Crossing Project BB		
Project, RB		
Callable 07/01/23 @ 100	5 450	6 211
5.750%, 07/01/49	5,650	6,341
Kentucky State, Public		
Transportation		
Infrastructure Authority,		
Ser C, RB		
Callable 11/01/27 @ 100	F 000	F 747
4.000%, 02/01/50(A)	5,000	5,717
Fotal Kentucky		21,941
Louisiana [0.8%]		
Louisiana [0.8%]		
uban Crossing, Economic		
luban Crossing, Économic Development District,		
luban Crossing, Economic Development District, General Infrastructure		
luban Crossing, Economic Development District, General Infrastructure Project, Ser C, RB		
Iuban Crossing, Economic Development District, General Infrastructure Project, Ser C, RB Callable 03/15/25 @ 100	5.665	
luban Crossing, Economic Development District, General Infrastructure Project, Ser C, RB Callable 03/15/25 @ 100 7.000%, 09/15/44(C)	5,665	5,773
luban Crossing, Economic Development District, General Infrastructure Project, Ser C, RB Callable 03/15/25 @ 100 7.000%, 09/15/44(C) Louisiana State, Local	5,665	
luban Crossing, Economic Development District, General Infrastructure Project, Ser C, RB Callable 03/15/25 @ 100 7.000%, 09/15/44(C) Louisiana State, Local Government Environmental	5,665	
luban Crossing, Economic Development District, General Infrastructure Project, Ser C, RB Callable 03/15/25 @ 100 7.000%, 09/15/44(C) Louisiana State, Local Government Environmental Facilities & Community	5,665	
luban Crossing, Economic Development District, General Infrastructure Project, Ser C, RB Callable 03/15/25 @ 100 7.000%, 09/15/44(C) Louisiana State, Local Government Environmental Facilities & Community Development Authority,	5,665	
luban Crossing, Economic Development District, General Infrastructure Project, Ser C, RB Callable 03/15/25 @ 100 7.000%, 09/15/44(C) Louisiana State, Local Government Environmental Facilities & Community Development Authority, Ser S, RB	5,665	
luban Crossing, Economic Development District, General Infrastructure Project, Ser C, RB Callable 03/15/25 @ 100 7.000%, 09/15/44(C) Louisiana State, Local Government Environmental Facilities & Community Development Authority, Ser S, RB Callable 06/01/25 @ 100		5,773
luban Crossing, Economic Development District, General Infrastructure Project, Ser C, RB Callable 03/15/25 @ 100 7.000%, 09/15/44(C) Louisiana State, Local Government Environmental Facilities & Community Development Authority, Ser S, RB Callable 06/01/25 @ 100 5.625%, 06/01/45	5,665 1,950	
luban Crossing, Economic Development District, General Infrastructure Project, Ser C, RB Callable 03/15/25 @ 100 7.000%, 09/15/44(C) Louisiana State, Local Government Environmental Facilities & Community Development Authority, Ser S, RB Callable 06/01/25 @ 100 5.625%, 06/01/45 Louisiana State, Public		5,773
luban Crossing, Economic Development District, General Infrastructure Project, Ser C, RB Callable 03/15/25 @ 100 7.000%, 09/15/44(C) Louisiana State, Local Government Environmental Facilities & Community Development Authority, Ser S, RB Callable 06/01/25 @ 100 5.625%, 06/01/45 Louisiana State, Public Facilities Authority, Loyola		5,773
luban Crossing, Economic Development District, General Infrastructure Project, Ser C, RB Callable 03/15/25 @ 100 7.000%, 09/15/44(C) Louisiana State, Local Government Environmental Facilities & Community Development Authority, Ser S, RB Callable 06/01/25 @ 100 5.625%, 06/01/45 Louisiana State, Public Facilities Authority, Loyola University Project, RB		5,773
luban Crossing, Economic Development District, General Infrastructure Project, Ser C, RB Callable 03/15/25 @ 100 7.000%, 09/15/44(C) Louisiana State, Local Government Environmental Facilities & Community Development Authority, Ser S, RB Callable 06/01/25 @ 100 5.625%, 06/01/45 Louisiana State, Public Facilities Authority, Loyola University Project, RB Callable 10/01/21 @ 100	1,950	5,773 2,037
luban Crossing, Economic Development District, General Infrastructure Project, Ser C, RB Callable 03/15/25 @ 100 7.000%, 09/15/44(C) Louisiana State, Local Government Environmental Facilities & Community Development Authority, Ser S, RB Callable 06/01/25 @ 100 5.625%, 06/01/45 Louisiana State, Public Facilities Authority, Loyola University Project, RB Callable 10/01/21 @ 100 5.000%, 10/01/41		5,773 2,037
luban Crossing, Economic Development District, General Infrastructure Project, Ser C, RB Callable 03/15/25 @ 100 7.000%, 09/15/44(C) Louisiana State, Local Government Environmental Facilities & Community Development Authority, Ser S, RB Callable 06/01/25 @ 100 5.625%, 06/01/45 Louisiana State, Public Facilities Authority, Loyola University Project, RB Callable 10/01/21 @ 100 5.000%, 10/01/41 Louisiana State, Public	1,950	5,773 2,037
luban Crossing, Economic Development District, General Infrastructure Project, Ser C, RB Callable 03/15/25 @ 100 7.000%, 09/15/44(C) Louisiana State, Local Government Environmental Facilities & Community Development Authority, Ser S, RB Callable 06/01/25 @ 100 5.625%, 06/01/45 Louisiana State, Public Facilities Authority, Loyola University Project, RB Callable 10/01/21 @ 100 5.000%, 10/01/41 Louisiana State, Public Facilities Authority, Pellets	1,950	5,773
luban Crossing, Economic Development District, General Infrastructure Project, Ser C, RB Callable 03/15/25 @ 100 7.000%, 09/15/44(C) Louisiana State, Local Government Environmental Facilities & Community Development Authority, Ser S, RB Callable 06/01/25 @ 100 5.625%, 06/01/45 Louisiana State, Public Facilities Authority, Loyola University Project, RB Callable 10/01/21 @ 100 5.000%, 10/01/41 Louisiana State, Public Facilities Authority, Pellets Project, RB, AMT	1,950	5,773 2,037
luban Crossing, Economic Development District, General Infrastructure Project, Ser C, RB Callable 03/15/25 @ 100 7.000%, 09/15/44(C) Louisiana State, Local Government Environmental Facilities & Community Development Authority, Ser S, RB Callable 06/01/25 @ 100 5.625%, 06/01/45 Louisiana State, Public Facilities Authority, Loyola University Project, RB Callable 10/01/21 @ 100 5.000%, 10/01/41 Louisiana State, Public Facilities Authority, Pellets Project, RB, AMT Callable 07/01/23 @ 100	1,950 5,000	5,773 2,037
luban Crossing, Economic Development District, General Infrastructure Project, Ser C, RB Callable 03/15/25 @ 100 7.000%, 09/15/44(C) Louisiana State, Local Government Environmental Facilities & Community Development Authority, Ser S, RB Callable 06/01/25 @ 100 5.625%, 06/01/45 Louisiana State, Public Facilities Authority, Loyola University Project, RB Callable 10/01/21 @ 100 5.000%, 10/01/41 Louisiana State, Public Facilities Authority, Pellets Project, RB, AMT Callable 07/01/23 @ 100 10.500%, 07/01/39(E)	1,950	5,773 2,037
luban Crossing, Economic Development District, General Infrastructure Project, Ser C, RB Callable 03/15/25 @ 100 7.000%, 09/15/44(C) Louisiana State, Local Government Environmental Facilities & Community Development Authority, Ser S, RB Callable 06/01/25 @ 100 5.625%, 06/01/45 Louisiana State, Public Facilities Authority, Loyola University Project, RB Callable 10/01/21 @ 100 5.000%, 10/01/41 Louisiana State, Public Facilities Authority, Pellets Project, RB, AMT Callable 07/01/23 @ 100 10.500%, 07/01/39(E) Louisiana State, Public	1,950 5,000	5,773 2,037
luban Crossing, Economic Development District, General Infrastructure Project, Ser C, RB Callable 03/15/25 @ 100 7.000%, 09/15/44(C) Louisiana State, Local Government Environmental Facilities & Community Development Authority, Ser S, RB Callable 06/01/25 @ 100 5.625%, 06/01/45 Louisiana State, Public Facilities Authority, Loyola University Project, RB Callable 10/01/21 @ 100 5.000%, 10/01/41 Louisiana State, Public Facilities Authority, Pellets Project, RB, AMT Callable 07/01/23 @ 100 10.500%, 07/01/39(E) Louisiana State, Public Facilities Authority, Pellets	1,950 5,000	5,773 2,037
luban Crossing, Economic Development District, General Infrastructure Project, Ser C, RB Callable 03/15/25 @ 100 7.000%, 09/15/44(C) Louisiana State, Local Government Environmental Facilities & Community Development Authority, Ser S, RB Callable 06/01/25 @ 100 5.625%, 06/01/45 Louisiana State, Public Facilities Authority, Loyola University Project, RB Callable 10/01/21 @ 100 5.000%, 10/01/41 Louisiana State, Public Facilities Authority, Pellets Project, RB, AMT Callable 07/01/23 @ 100 10.500%, 07/01/39(E) Louisiana State, Public	1,950 5,000	5,773 2,037

und		
Description	Face Amount (000)	Value (000)
Louisiana State, Public Facilities Authority, Pelle Project, Ser A, RB, AM Callable 07/01/24 @ 10 8.375%, 07/01/39(E)	Т	\$
Total Louisiana		13,012
Maine [0.1%] Maine State, Financing Authority, Casella Waste Systems Project, RB, AM 4.375%, 08/01/35(A) (C	TM	1,094
Maryland [1.5%] Baltimore, Harbor Point Project, RB Callable 06/01/26 @ 10 5.000%, 06/01/36 Baltimore, RB Callable 06/01/29 @ 10	1,000	1,064
3.625%, 06/01/46(C) Baltimore, RB	1,370	1,377
Callable 06/01/29 @ 10 3.500%, 06/01/39(C) Baltimore, Sub-Ser B, RB	0 650	654
Callable 06/01/23 @ 10 3.875%, 06/01/46(C) Baltimore, Sub-Ser B, RB	350	351
Callable 06/01/23 @ 10 3.700%, 06/01/39(C) Brunswick, RB	200	200
Callable 01/01/29 @ 10 5.000%, 07/01/36 Brunswick, RB	0 1,550	1,729
Callable 01/01/29 @ 10 4.000%, 07/01/29 Frederick County, RB	0 950	1,007
Callable 07/01/29 @ 10 3.750%, 07/01/39 Frederick County, RB	0 1,410	1,426
3.250%, 07/01/29 Howard County, Annapoli	890 s	901
Junction Town Center Project, TA Callable 02/15/24 @ 10 6.100%, 02/15/44 Howard County, Annapoli	1,425	1,480
Junction Town Center Project, TA Callable 02/15/24 @ 10 5.800%, 02/15/34	0 725	750
Howard County, Downtov Columbia Project, Ser A TA Callable 02/15/26 @ 10 4.500%, 02/15/47(C) Howard County, Downtov Columbia Project, Ser A	0 1,250 wn	1,320
TA Callable 02/15/26 @ 10 4.375%, 02/15/39(C)	0 1,000	1,059

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### City National Rochdale Municipal High Income Fund

	Amount (000)	Value (000
Prince George's County, RB		
Callable 07/01/28 @ 100		
5.250%, 07/01/48(C)	\$ 2,000	\$ 2,215
Prince George's County, RB		
Callable 07/01/28 @ 100		
5.125%, 07/01/39(C)	1,000	1,108
Westminster, Luther Village		
Millers Grant Project, RB		
Callable 07/01/24 @ 100		
6.250%, 07/01/44	3,780	4,204
Westminster, Luther Village		
Millers Grant Project, RB		
Callable 07/01/24 @ 100		
6.125%, 07/01/39	750	834
Westminster, Luther Village		
Millers Grant Project, RB		
Callable 07/01/24 @ 100		
6.000%, 07/01/34	1,205	1,345
Total Maryland		23,024
		,
Massachusetts [0.8%] Massachusetts State,		
Development Finance		
Agency, Emmanuel		
College, Ser A, RB		
Callable 10/01/26 @ 100		
5.000%, 10/01/36	2,305	2,654
Massachusetts State,	,	,,,,
Development Finance		
Agency, Emmanuel		
College, Ser A, RB		
Callable 10/01/26 @ 100		
4.000%, 10/01/46	4,120	4,314
Massachusetts State,		
Development Finance		
Agency, Ser A, RB		
Callable 10/01/26 @ 100		
5.000%, 10/01/43	2,000	2,268
Massachusetts State,		
Development Finance		
Agency, Ser A, RB		
Callable 01/01/29 @ 100		
5.000%, 07/01/44	500	580
Massachusetts State,		
Development Finance		
Agency, Western New		
England University, RB		
Callable 09/01/28 @ 100		
5.000%, 09/01/43	2,000	2,335
Total Massachusetts		12,157
Michigan [1.1%]		
Detroit City, GO		
Callable 04/01/28 @ 100		
5.000%, 04/01/38	625	698
Michigan State, Finance	025	070
Authority, Hospital		
Presbyterian Village, RB		
Callable 11/15/25 @ 100		
$\cup (u, 100)$		
-	2.340	2 510
5.250%, 11/15/35	2,340	2,510

und						
Descr	iption	Face	An	nount (000)	Va	alue (000)
	Michigan State, Finance Authority, Old Redford School Project, Ser A, RI	В				
	Callable 12/01/20 @ 100 6.500%, 12/01/40 Michigan State, Finance		\$	3,745	\$	3,776
	Authority, Public School Academy - Cesar Chavez Project, RB Callable 02/01/20 @ 100 5.750%, 02/01/33			4,000		4,054
	Michigan State, Public Educational Facilities Authority, Old Redford Project, Ser A, RB Callable 02/03/20 @ 100	)				,
	5.875%, 12/01/30 Michigan State, Tobacco Settlement Finance Authority, Ser A, RB Callable 01/17/20 @ 100	)		2,000		2,001
	5.125%, 06/01/22 Michigan State, Tobacco Settlement Finance Authority, Turbo Project Ser A, RB			2,290		2,294
-	Callable 01/17/20 @ 100 6.875%, 06/01/42	)		2,000		2,023
	Total Michigan					17,356
	Minnesota [1.0%] Anoka, Housing Revenue Authority, Homestead Project, RB					
	Callable 11/01/24 @ 103 4.750%, 11/01/35 Bethel City, RB	3		3,000		3,218
	Callable 05/01/24 @ 102 4.500%, 05/01/49 Bethel, Senior Housing			2,500		2,548
	Revenue, Lodge at Lakes Stillwater Project, RB Callable 06/01/23 @ 102 5.250%, 06/01/58 Bethel, Senior Housing			2,840		3,002
	Revenue, Lodge at Lakes Stillwater Project, RB Callable 06/01/23 @ 102 5.000%, 06/01/48	2		1,000		1,052
	Minneapolis State, Riverton Community Housing Project, RB Callable 08/01/24 @ 102					
	5.000%, 08/01/53(C) Minneapolis State, Riverton Community Housing Project, RB Callable 08/01/24 @ 102			500		532
	4.750%, 08/01/43(C) Rochester, RB			1,600		1,693
	Callable 05/15/28 @ 100 4.000%, 11/15/48	,		2,000		2,232

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West Saint Paul, Walker Westwood Ridge Camp, RB Callable 11/01/25 @ 100 5.000%, 11/01/49	\$ 1,150	\$ 1,212	Kirkwood, Industrial Development Authority, Aberdeen Heights Project, Ser A, RB Pre-Refunded @ 100		
Total Minnesota		15,489	8.250%, 05/15/20(F)	\$ 3,000	\$ 3,07
Missouri [2.6%]		,	Lees Summit, Industrial Development Authority,		
Blue Springs, Improvement Adams Farm Project, TA			John Knox Village, Ser A, RB		
Callable 06/01/24 @ 100 5.250%, 06/01/39 Hanley, Transportation	3,400	3,497	Callable 08/15/24 @ 102 5.000%, 08/15/51 Poplar Bluff, Ser A, TA	5,000	5,34
Development, Eager Road Transportation			Callable 11/01/23 @ 100 5.125%, 11/01/35(C)	5,000	5,08
Development District, Ser A, SAB Callable 03/01/21 @ 100			St. Louis County, Industrial Development Authority, Manchester Ballas		
4.000%, 03/01/42 Hanley, Transportation Development, Eager Road	1,000	1,003	Community, RB Callable 09/01/24 @ 100 5.250%, 09/01/45(C)	3,000	3,06
Transportation Development District, Ser A, SAB Callable 03/01/21 @ 100 3.625%, 03/01/33	500	500	St. Louis County, Industrial Development Authority, Manchester Ballas Community, RB Callable 09/01/24 @ 100	5,000	5,00
Hanley, Transportation Development, Eager Road Transportation Development District, Ser A, SAB	500	300	5.000%, 09/01/38(C) St. Louis County, Industrial Development Authority, Senior Living Facilities Friendship Village, RB	2,000	2,04
Callable 03/01/21 @ 100 3.000%, 03/01/26 Kansas City, Industrial Development Authority, Ser A, RB	500	496	Callable 09/01/25 @ 103 5.125%, 09/01/48 St. Louis, Industrial Development Authority, Ballpark Village	2,000	2,24
Callable 04/01/26 @ 100 5.000%, 04/01/36(C) Kansas City, Industrial	1,000	1,046	Development Project, RB Callable 11/15/26 @ 100 4.375%, 11/15/35	2,250	2,4
Development Authority, Ser A, RB Callable 04/01/26 @ 100 5.000%, 04/01/46(C) Kirkwood, Industrial	1,150	1,188	St. Louis, Industrial Development Authority, Ballpark Village Development Project, RB Callable 11/15/26 @ 100		
Development Authority, Aberdeen Heights Project, RB Callable 05/15/27 @ 100 5.250%, 05/15/37	1,000	1,134	3.875%, 11/15/29 St. Louis, Industrial Development Authority, Innovation District Project, TA	1,315	1,42
Kirkwood, Industrial Development Authority, Aberdeen Heights Project,	,	,	Callable 05/15/24 @ 100 4.375%, 05/15/36	2,500	2,57
RB			Total Missouri		39,50
Callable 05/15/27 @ 100 5.250%, 05/15/42 Kirkwood, Industrial Development Authority, Aberdeen Heights Project, RB	1,000	1,122	<b>Nebraska [0.5%]</b> Central Plains Energy Project, Project No. 3, RB Callable 09/01/22 @ 100 5.250%, 09/01/37	1,000	1,03
Callable 05/15/27 @ 100 5.250%, 05/15/50	2,000	2,223			

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Central Plains Energy Project,			
Central I lands Energy Troject,			
Project No. 3, RB			
Callable 09/01/22 @ 100			
5.000%, 09/01/42	\$ 5,5	500 \$	5,948
Total Nebraska			7,035
Nevada [0.9%]			
Clark County, Department of			
Aviation, Sub-Ser A-2, RB			
Callable 07/01/24 @ 100			
5.000%, 07/01/35	3,0	000	3,426
Las Vegas, Finance Authority,			
RB			
Callable 06/15/21 @ 100			
4.375%, 06/15/35(C)	3,5	500	3,458
Las Vegas, Special			
Improvement District No.			
812, SAB			
Callable 12/01/25 @ 100			
5.000%, 12/01/35	9	995	1,085
Las Vegas, Special			
Improvement District No.			
814, RB			
Callable 06/01/29 @ 100			
4.000%, 06/01/49	1,2	250	1,280
Nevada State, Department of			
Business & Industry, Green-			
Fulcrum Sierra Biofuels,			
RB, AMT			
Callable 12/15/27 @ 100			
6.250%, 12/15/37(C)	1	00	116
Nevada State, Department of			
Business & Industry,			
Sumerset Academy, Ser A,			
RB			
Callable 12/15/25 @ 100			:
5.000%, 12/15/35(C)	1,5	595	1,744
Nevada State, Department of			
Business & Industry,			
Sumerset Academy, Ser A,			
RB			
Callable 12/15/25 @ 100	4 0	00	1.075
5.000%, 12/15/48(C)	1,0	000	1,075
Sparks Nevada, Ser A, RB	4 0	00	1.000
2.750%, 06/15/28(C)	1,0	000	1,020
Sparks Nevada, Ser A, RB	1.0	000	1.040
2.500%, 06/15/24(C)	1,0	000	1,012
Total Nevada			14,216
New Hampshire [0.1%]			
New Hampshire, Business			
Finance Authority, Ser A,			
RB			
Callable 07/01/25 @ 103 5.750%, 07/01/54(C)		250	1,375

und					
Descri	iption	Face A1	mount (000)	V	alue (000)
1	New Hampshire, Business Finance Authority, Ser A RB	۰,			
	Callable 07/01/25 @ 103	3			
_	5.625%, 07/01/46(C)	\$	500	\$	549
	Total New Hampshire				1,924
]	New Jersey [3.2%]				
	Essex County, Ser A-, GO				
	Callable 09/01/27 @ 100	0			
	3.000%, 09/01/41		4,775		4,894
]	Essex County, Ser A-, GO				
	Callable 09/01/27 @ 100	0			
	3.000%, 09/01/43		4,775		4,868
_	Essex County, Ser A-, GO	0			
	Callable 09/01/27 @ 100 3.000%, 09/01/44	0	4,775		4,854
1	New Jersey State, Economi	C	4,775		4,054
	Development Authority,	c			
	Continental Airlines				
	Project, RB, AMT				
	Callable 08/20/22 @ 10	1			
	5.250%, 09/15/29		1,000		1,089
]	New Jersey State, Economi	с			
	Development Authority,				
	Port Newark Container,				
	RB, AMT Callable 10/01/27 $\textcircled{a}$ 10(	0			
	Callable 10/01/27 @ 100 5.000%, 10/01/47	0	6,000		6,822
1	New Jersey State, Economi	C	0,000		0,822
	Development Authority,	e			
	Ser A, RB				
	Callable 12/15/27 @ 100	0			
	5.000%, 06/15/42		1,155		1,309
]	New Jersey State, Economi	с			
	Development Authority,				
	Ser A, RB	0			
	Callable 12/15/27 @ 100	0	1 220		1 204
1	5.000%, 06/15/47		1,230		1,384
1	New Jersey State, Transportation Trust Fur	d			
	Authority, Ser BB, RB	IU			
	Callable 12/15/28 @ 100	0			
	5.000%, 06/15/44		1,000		1,148
]	New Jersey State,		,		,
	Transportation Trust Fur	nd			
	Authority, Ser BB, RB				
	Callable 12/15/28 @ 100	0			
,	4.000%, 06/15/38		3,500		3,709
1	New Jersey State,				
	Transportation Trust Fur	10			
	Authority, Ser BB, RB Callable 12/15/28 @ 100	n			
	4.000%, 06/15/44	0	1,000		1,045
1	New Jersey State,		1,000		1,045
	Transportation Trust Fur	nd			
	Authority, Ser S, RB				
	Callable 12/15/28 @ 100	0			
	5.250%, 06/15/43		15,000		17,568

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### City National Rochdale Municipal High Income Fund

	e Amount (000	
New Jersey State, Transportation Trust Fund Authority, Ser S, RB Callable 12/15/28 @ 100		
5.000%, 06/15/46	\$ 1,000	\$ 1,144
Total New Jersey		49,834
		17,051
New Mexico [0.4%]		
Lower Petroglyphs, Public Improvement District, RB		
Callable 10/01/27 @ 100		
5.000%, 10/01/33	500	543
Lower Petroglyphs, Public		
Improvement District, RB		
Callable 10/01/27 @ 100		
5.000%, 10/01/38	500	535
Lower Petroglyphs, Public		
Improvement District, RB		
Callable 10/01/27 @ 100	4 750	4.050
5.000%, 10/01/48	1,750	1,859
New Mexico State, Hospital Equipment Loan Council,		
RB		
Callable 07/01/22 @ 100		
5.500%, 07/01/42	3,110	3,356
Total New Mexico	- , -	6,293
		0,275
New York [4.4%]		
Nassau County, Industrial		
Development Agency,		
Amsterdam at Harborside, Ser A, RB		
Callable 01/01/25 @ 101		
6.700%, 01/01/49	4,789	4,724
Nassau County, Industrial	- ,	.,
Development Agency,		
Amsterdam at Harborside,		
Ser C, RB		
Callable 02/03/20 @ 100		
2.000%, 01/01/49	1,728	259
Nassau County, Tobacco		
Settlement, RB		
Callable 01/17/20 @ 100 5.125%, 06/01/46	1,345	1,342
New York City, Sub-Ser 1-	1,575	1,542
SUBSER, GO		
SUBSER, GO Callable 01/02/20 @ 100		
SUBSER, GO Callable 01/02/20 @ 100 1.670%, 03/01/40(A)	400	400
Callable 01/02/20 @ 100 1.670%, 03/01/40(A)	400	400
Callable 01/02/20 @ 100 1.670%, 03/01/40(A) New York City, Water & Sewer System, RB	400	400
Callable 01/02/20 @ 100 1.670%, 03/01/40(A) New York City, Water & Sewer System, RB Callable 01/02/20 @ 100		
Callable 01/02/20 @ 100 1.670%, 03/01/40(A) New York City, Water & Sewer System, RB Callable 01/02/20 @ 100 1.670%, 06/15/43(A)	400 3,200	400 3,200
Callable 01/02/20 @ 100 1.670%, 03/01/40(A) New York City, Water & Sewer System, RB Callable 01/02/20 @ 100 1.670%, 06/15/43(A) New York Counties, Tobacco		
Callable 01/02/20 @ 100 1.670%, 03/01/40(A) New York City, Water & Sewer System, RB Callable 01/02/20 @ 100 1.670%, 06/15/43(A) New York Counties, Tobacco Trust IV, Ser A, RB		
Callable 01/02/20 @ 100 1.670%, 03/01/40(A) New York City, Water & Sewer System, RB Callable 01/02/20 @ 100 1.670%, 06/15/43(A) New York Counties, Tobacco Trust IV, Ser A, RB Callable 01/17/20 @ 100	3,200	3,200
Callable 01/02/20 @ 100 1.670%, 03/01/40(A) New York City, Water & Sewer System, RB Callable 01/02/20 @ 100 1.670%, 06/15/43(A) New York Counties, Tobacco Trust IV, Ser A, RB Callable 01/17/20 @ 100 5.000%, 06/01/45		
Callable 01/02/20 @ 100 1.670%, 03/01/40(A) New York City, Water & Sewer System, RB Callable 01/02/20 @ 100 1.670%, 06/15/43(A) New York Counties, Tobacco Trust IV, Ser A, RB Callable 01/17/20 @ 100 5.000%, 06/01/45 New York State, Liberty	3,200	3,200
Callable 01/02/20 @ 100 1.670%, 03/01/40(A) New York City, Water & Sewer System, RB Callable 01/02/20 @ 100 1.670%, 06/15/43(A) New York Counties, Tobacco Trust IV, Ser A, RB Callable 01/17/20 @ 100 5.000%, 06/01/45 New York State, Liberty Development, Bank of	3,200	3,200
Callable 01/02/20 @ 100 1.670%, 03/01/40(A) New York City, Water & Sewer System, RB Callable 01/02/20 @ 100 1.670%, 06/15/43(A) New York Counties, Tobacco Trust IV, Ser A, RB Callable 01/17/20 @ 100 5.000%, 06/01/45 New York State, Liberty	3,200	3,200

ind	F A (000)	V.1 (000)
Description	Face Amount (000)	Value (000)
New York State, Liberty Development, World Tr Center, RB	rade	
Callable 11/15/24 @ 10 5.000%, 11/15/44(C) New York State,	0 \$ 10,000	\$ 11,052
Transportation		
Development, American Airlines, RB, AMT Callable 08/01/21 @ 10 5.000%, 08/01/26		3,141
New York State, Transportation Development, LaGuardia Airport Terminal B, RB		
AMT Callable 07/01/24 @ 10 5.000%, 07/01/41 New York State, Transportation	0 1,500	1,671
Development, RB, AM <sup>7</sup> Callable 01/01/28 @ 10 5.000%, 01/01/32 Niagara, Area Developmen	0 5,000	6,015
Ser A, RB, AMT Callable 07/01/23 @ 10 4.750%, 11/01/42(C) Niagara, Tobacco Asset Securitization, RB	0 4,750	5,011
Callable 05/15/24 @ 10 5.250%, 05/15/34 Niagara, Tobacco Asset	0 1,000	1,073
Securitization, RB Callable 05/15/24 @ 10 5.250%, 05/15/40 Suffolk, Tobacco Asset Securitization, Ser C, RI	1,000	1,066
Callable 06/01/22 @ 10 6.625%, 06/01/44 TSASC, Ser A, RB	0 6,000	6,298
Callable 06/01/27 @ 10 5.000%, 06/01/41 TSASC, Sub-Ser, RB	2,000	2,240
Callable 06/01/27 @ 10 5.000%, 06/01/45 Westchester, Tobacco Asse	3,000 t	3,029
Securitization, Ser B, RI Callable 06/01/27 @ 10 5.000%, 06/01/41 Westchester, Tobacco Asse Securitization, Sub-Ser C	0 2,485 t	2,722
RB Callable 06/01/27 @ 10 5.125%, 06/01/51	0 7,000	7,345
Total New York		67,396
North Carolina [0.3%] North Carolina State, Department of Transportation, I-77 Ho Lanes Project, RB, AMT Callable 06/30/25 @ 10	Г	
5.000%, 12/31/37	1,405	1,574

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### City National Rochdale Municipal High Income Fund

North Carolina State,	_				
Turnpike Authority, RB					
Callable 01/01/30 @ 100					
5.000%, 01/01/49	\$	2,000	\$	2,397	
	φ	2,000	Ψ		
Total North Carolina				3,971	
North Dakota [0.6%]					
Burleigh County, Educational					
Facilities Revenue,					
Education Facilities,					
University of Mary Project,					
RB					
Callable 04/15/26 @ 100					
5.200%, 04/15/46		2,000		2,093	
Grand Forks County, Red					
River Biorefinery Project,					
RB					
Callable 09/15/28 @ 100		2 000		1 0/1	
5.375%, 09/15/38(C) Mandan, Public Facilities		2,000		1,941	
Authority, Park Facilities,					
Ser A, RB					
Callable 09/01/24 @ 100					
3.250%, 09/01/41		950		961	
Ward County, Ser C, RB					
Callable 06/01/28 @ 100					
5.000%, 06/01/48		2,500		2,806	
Ward County, Ser C, RB					
Callable 06/01/28 @ 100					
5.000%, 06/01/53		1,500		1,676	
Total North Dakota				9,477	
Ohio [5.5%]					
Buckeye, Tobacco Settlement					
Financing Authority, Ser A-					
2, RB					
Callable 01/17/20 @ 100					
6.500%, 06/01/47		7,500		7,643	
Buckeye, Tobacco Settlement					
Financing Authority, Ser A-					
2, RB					
Callable 01/17/20 @ 100		( 970		( 00(	
5.875%, 06/01/30 Buckeye, Tobacco Settlement		6,870		6,906	
Financing Authority, Ser A-					
2, RB					
Callable 01/17/20 @ 100					
<u> </u>		7,500		7,535	
Callable 01/1//20 ( <i>a</i> ) 100 5.875%, 06/01/47 Buckeye, Tobacco Settlement		7,500		7,535	
5.875%, 06/01/47		7,500		7,535	
5.875%, 06/01/47 Buckeye, Tobacco Settlement Financing Authority, Ser A- 2, RB		7,500		7,535	
5.875%, 06/01/47 Buckeye, Tobacco Settlement Financing Authority, Ser A- 2, RB Callable 01/17/20 @ 100					
5.875%, 06/01/47 Buckeye, Tobacco Settlement Financing Authority, Ser A- 2, RB Callable 01/17/20 @ 100 5.750%, 06/01/34		7,500 14,340		7,535 14,412	
5.875%, 06/01/47 Buckeye, Tobacco Settlement Financing Authority, Ser A- 2, RB Callable 01/17/20 @ 100 5.750%, 06/01/34 Buckeye, Tobacco Settlement					
5.875%, 06/01/47 Buckeye, Tobacco Settlement Financing Authority, Ser A- 2, RB Callable 01/17/20 @ 100 5.750%, 06/01/34 Buckeye, Tobacco Settlement Financing Authority, Ser A-					
5.875%, 06/01/47 Buckeye, Tobacco Settlement Financing Authority, Ser A- 2, RB Callable 01/17/20 @ 100 5.750%, 06/01/34 Buckeye, Tobacco Settlement Financing Authority, Ser A- 2, RB					
5.875%, 06/01/47 Buckeye, Tobacco Settlement Financing Authority, Ser A- 2, RB Callable 01/17/20 @ 100 5.750%, 06/01/34 Buckeye, Tobacco Settlement Financing Authority, Ser A- 2, RB Callable 01/17/20 @ 100		14,340		14,412	
5.875%, 06/01/47 Buckeye, Tobacco Settlement Financing Authority, Ser A- 2, RB Callable 01/17/20 @ 100 5.750%, 06/01/34 Buckeye, Tobacco Settlement Financing Authority, Ser A- 2, RB Callable 01/17/20 @ 100 5.125%, 06/01/24					
5.875%, 06/01/47 Buckeye, Tobacco Settlement Financing Authority, Ser A- 2, RB Callable 01/17/20 @ 100 5.750%, 06/01/34 Buckeye, Tobacco Settlement Financing Authority, Ser A- 2, RB Callable 01/17/20 @ 100 5.125%, 06/01/24 Butler County, Port		14,340		14,412	
5.875%, 06/01/47 Buckeye, Tobacco Settlement Financing Authority, Ser A- 2, RB Callable 01/17/20 @ 100 5.750%, 06/01/34 Buckeye, Tobacco Settlement Financing Authority, Ser A- 2, RB Callable 01/17/20 @ 100 5.125%, 06/01/24 Butler County, Port Authority, Storypoint		14,340		14,412	
5.875%, 06/01/47 Buckeye, Tobacco Settlement Financing Authority, Ser A- 2, RB Callable 01/17/20 @ 100 5.750%, 06/01/34 Buckeye, Tobacco Settlement Financing Authority, Ser A- 2, RB Callable 01/17/20 @ 100 5.125%, 06/01/24 Butler County, Port		14,340		14,412	

ınd				
Description	Face	e Amount (000)	Val	ue (000)
Cuyahoga County, Ho Revenue, Metrohea System, RB Callable 02/15/27 ( 5.250%, 02/15/47	llth	\$ 3,800	\$	4,380
Cuyahoga County, Ho Revenue, Metrohea System, RB Callable 02/15/27 ( 5.000%, 02/15/52	llth @ 100	5,000		5,645
Muskingum County, I Facilities Authority, Healthcare Systems RB Callable 02/15/23 (	Genesis Project,			
5.000%, 02/15/33 Muskingum County, I Facilities Authority, Healthcare Systems RB	Genesis Project,	1,000		1,080
Callable 02/15/23 ( 5.000%, 02/15/44 Muskingum County, I Facilities Authority, Healthcare Systems RB	Hospital Genesis	1,000		1,072
Callable 02/15/23 ( 5.000%, 02/15/48 Ohio State, Air Qualit Development Autho Pratt Paper Project, AMT	y ority,	4,000		4,270
Callable 01/15/28 ( 4.500%, 01/15/48( Ohio State, Air Qualit Development Autho Pratt Paper Project, AMT	Č) y prity,	4,250		4,589
Callable 01/15/28 ( 4.250%, 01/15/38( Ohio State, Air Qualit Development Author RB, AMT	Ċ) y	1,800		1,940
Callable 07/01/29 ( 5.000%, 07/01/49( Ohio State, Housing F Agency, Sanctuary a Springboro Project,	C) <sup>3</sup> inance It RB	7,500		8,275
Callable 10/01/25 ( 5.450%, 01/01/38( Southeastern Ohio, Po Authority, Memoria System Project, RB	C) ort al Health	2,500		2,543
Callable 12/01/22 ( 6.000%, 12/01/42	<i>a</i> , 100	7,000		7,523

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iption Face	e Am	nount (000)	V	'alue (000
Toledo-Lucas County, Port				
Authority, Storypoint				
Waterville Project, RB				
Callable 01/15/24 @ 104				
6.375%, 01/15/51(C)	\$	2,500	\$	2,679
	42	2,000	**	
Total Ohio				84,987
Oklahoma [0.8%]				
Oklahoma County, Finance				
Authority, Epworth Village				
Project, Ser A, RB				
Callable 04/01/22 @ 100 5.125%, 04/01/42		4,000		3 878
Oklahoma State, Development		4,000		3,828
Finance Authority,				
Inverness Village				
Community, RB				
Callable 01/01/22 @ 100				
6.000%, 01/01/32(E)		1,278		26
Oklahoma State, Development		1,270		20
Finance Authority, RB				
5.450%, 08/15/28		5,000		5,629
Oklahoma State, Development		2,000		0,017
Finance Authority, RB				
Callable 08/01/27 @ 100				
5.000%, 08/01/47		5,000		2,600
Payne County, Economic				,
Development Authority,				
Epworth Living at the				
Ranch, RB				
Callable 11/01/26 @ 100				
6.875%, 11/01/46(E)		3,843		10
Payne County, Economic				
Development Authority,				
Epworth Living at the				
Ranch, RB				
Callable 11/01/26 @ 100				
6.625%, 11/01/36(E)		1,664		4
Total Oklahoma				12,097
Pennsylvania [4.6%]				
Allentown, Neighborhood				
Improvement Zone				
Development Authority,				
City Center Project, RB				
Callable 05/01/28 @ 100 5.000%, 05/01/33(C)		500		583
J.00070, 0J/01/JJ(C)		300		303
Allentown Neighborhood				
Improvement Zone				
Improvement Zone Development Authority,				
Improvement Zone Development Authority, City Center Project, RB				
Improvement Zone Development Authority, City Center Project, RB Callable 05/01/28 @ 100		2 000		2 264
Improvement Zone Development Authority, City Center Project, RB Callable 05/01/28 @ 100 5.000%, 05/01/42(C)		2,000		2,264
Improvement Zone Development Authority, City Center Project, RB Callable 05/01/28 @ 100 5.000%, 05/01/42(C) Allentown, Neighborhood		2,000		2,264
Improvement Zone Development Authority, City Center Project, RB Callable 05/01/28 @ 100 5.000%, 05/01/42(C) Allentown, Neighborhood Improvement Zone		2,000		2,264
Development Authority, City Center Project, RB Callable 05/01/28 @ 100 5.000%, 05/01/42(C) Allentown, Neighborhood Improvement Zone Development Authority,		2,000		2,264
Improvement Zone Development Authority, City Center Project, RB Callable 05/01/28 @ 100 5.000%, 05/01/42(C) Allentown, Neighborhood Improvement Zone Development Authority, Sub-Ser, RB		2,000		2,264
Improvement Zone Development Authority, City Center Project, RB Callable 05/01/28 @ 100 5.000%, 05/01/42(C) Illentown, Neighborhood Improvement Zone Development Authority,		2,000		2,264 3,373

Fund		
Description	Face Amount (000)	Value (000)
Allentown, Neighborhoo	od	
Improvement Zone		
Development Authorit	τy,	
Sub-Ser, RB		
Callable 05/01/28 @ 1	100	
5.125%, 05/01/32(C)	\$ 1,000	\$ 1,120
Berks County, Industrial		
Development Authorit	zy,	
RB		
Callable 11/01/27 @ 1	100	
4.000%, 11/01/47	8,345	8,678
Chester County, Industri	al	
Development Authorit	zy,	
Woodlands at Grayston	ne	
Project, RB		
Callable 03/01/28 @ 1		
5.125%, 03/01/48(C)	1,000	1,063
Chester County, Industri		
Development Authorit		
Woodlands at Grayston	ne	
Project, RB	100	
Callable 03/01/28 @ 1		550
5.000%, 03/01/38(C)	525	559
Dauphin County, Genera	<u>a</u> 1	
Authority, Harrisburg	un d	
University of Science a Technology Project, R		
Callable 10/15/27 @ 1		
5.125%, 10/15/41(C)	7,285	8,080
Dauphin County, Genera		0,000
Authority, RB		
Callable 10/15/27 @	100	
5.000%, 10/15/34(C)	2,320	2,602
Delaware County, Indust		2,002
Development Authorit		
Covanta Project, RB		
Callable 07/01/20 @ 1	100	
5.000%, 07/01/43	2,500	2,533
DuBois, Hospital Author	ity,	
RB		
Callable 01/15/28 @ 1	100	
4.000%, 07/15/43	2,370	2,534
Franklin County, Industr	ial	
Development Authorit	Ξy,	
RB		
Callable 12/01/25 @ 1	103	
5.000%, 12/01/49	520	563
Franklin County, Industr	ial	
Development Authorit	zy,	
RB		
Callable 12/01/25 @ 1		
5.000%, 12/01/54	1,000	1,081
Pennsylvania State, Turnj		
Commission, Converti	ible	
Capital Appreciation		
Project, Sub-Ser E, RI		
Callable 12/01/27 @ 1		0 507
6.375%, 12/01/38	2,000	2,596
Pennsylvania State, Turnj	•	
Commission, Ser A, R		
Callable 12/01/24 @ 1		1 725
5.000%, 12/01/33	1,500	1,725

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ription I	Face Amount (000)	Value (000)	Description Face A	Amount (000)	Value (00
Pennsylvania State, Turnpiko Commission, Ser A, RB Callable 12/01/29 @ 100		<b>a</b>	South Carolina State, Jobs- Economic Development Authority, The Woodlands		
5.000%, 12/01/49 Pennsylvania State, Turnpiko Commission, Sub-Ser A, RB, AGM	\$ 2,975	\$ 3,639	at Furman, RB Callable 11/15/24 @ 103 5.250%, 11/15/47 \$ South Carolina State, Jobs-	\$ 6,375	\$ 6,99
Callable 12/01/29 @ 100 4.000%, 12/01/49 Philadelphia, Authority for Industrial Development,	10,000	11,077	Economic Development Authority, The Woodlands at Furman, RB Callable 11/15/24 @ 103		
Mariana Bracetti Academy	,		5.250%, 11/15/52	5,405	5,91
RB Callable 12/15/21 @ 100			Total South Carolina		15,42
7.625%, 12/15/41 Philadelphia, Authority for Industrial Development, Mariana Bracetti Academy RB	1,000 7,	1,081	<b>Tennessee [0.3%]</b> Chattanooga, Health Educational & Housing Facility Board, RB Callable 10/01/25 @ 100		
Callable 12/15/21 @ 100 7.150%, 12/15/36 Philadelphia, Hospitals & Higher Education Facilitie	2,280 s	2,448	5.000%, 10/01/25 (g) 100 5.000%, 10/01/35 Johnson City, Health & Educational Facilities Board, Mountain States Health	1,000	1,13
Authority, Temple University Health Systems Project, Ser A, RB Callable 07/01/22 @ 100 5.625%, 07/01/42	3,000	3,237	Alliance Project, RB Pre-Refunded @ 100 6.000%, 07/01/20(F) Nashville, Metropolitan	2,000	2,04
5.025%, 07/01/42 Philadelphia, Ser B, RB Callable 08/01/29 @ 100	3,000	3,237	Development & Housing Agency, RB Callable 06/01/28 @ 100		
5.000%, 02/01/39 Pottsville, Hospital Authority Schuykill Health System Project, RB	4,385	5,365	5.125%, 06/01/36(C) Nashville, Metropolitan Development & Housing	900	1,00
Pre-Refunded @ 100			Agency, RB 4.500%, 06/01/28(C)	650	70
6.500%, 07/01/24(C) (F) Washington County,	3,000	3,697	Total Tennessee		4,89
Redevelopment Authority TA Callable 01/01/28 @ 100 5.000%, 07/01/35	1,235	1,311	<b>Texas [8.4%]</b> Arlington, Higher Education Finance, Universal Academy		
Total Pennsylvania	1,233	71,209	Project, Ser A, RB Callable 03/01/24 @ 100		
Rhode Island [0.3%] Rhode Island State, Health & Educational Building, RB Callable 05/15/26 @ 100	ίχ.	, 1,207	7.125%, 03/01/44 Arlington, Higher Education Finance, Universal Academy Project, Ser A, RB Callable 03/01/24 @ 100	2,300	2,51
5.000%, 05/15/39 Tobacco Settlement Financing, Ser B, RB Callable 01/17/20 @ 14	1,000	1,143	7.000%, 03/01/34 Bexar County, Health Facilities Development, Army Retirement	400	44
9.628%, 06/01/52(D)	26,270	3,304	Residence Project, RB		
Total Rhode Island		4,447	Pre-Refunded @ 100 6.200%, 07/01/20(F)	3,250	3,33
South Carolina [1.0%] Berkeley County, RB Callable 11/01/29 @ 100			Celina, Cambridge Crossing Public Improvement Project, SAB	, - *	2,50
4.375%, 11/01/49 Berkeley County, RB Callable 11/01/29 @ 100	1,500	1,506	Callable 09/01/28 @ 100 5.250%, 09/01/47(C)	500	52

December 31, 2019 (Unaudited)

					Value (00
Celina, Cambridge Crossing			Leander, Oak Creek Public		
Public Improvement			Improvement District, SAB		
Project, SAB			Callable 02/03/20 @ 103		
Callable 09/01/28 @ 100			-	\$ 475	\$ 48
5.125%, 09/01/38(C)	\$ 1,500	\$ 1,570	Leander, Oak Creek Public	*	π 10
Celina, Lakes at Mustang	* -,	* -,	Improvement District, SAB		
Ranch Public Improvement			Callable 02/03/20 @ 103		
District Phase 1 Project,			5.750%, 09/01/38	500	50
SAB			McLendon-Chisholm,	500	50
Callable 09/01/20 @ 103			Sonoma Public		
5.875%, 09/01/40	600	620	Improvement District		
Celina, Lakes at Mustang	000	020	Project, SAB		
Ranch Public Improvement			Callable 09/15/20 @ 103	375	38
District Phase 1 Project, SAB			5.500%, 09/15/40	373	30
			McLendon-Chisholm,		
Callable 09/01/20 @ 103	250	250	Sonoma Public		
5.500%, 09/01/32	250	258	Improvement District		
Celina, Lakes at Mustang			Project, SAB		
Ranch Public Improvement			Callable 09/15/20 @ 103	400	
District Phase 1 Project,			5.375%, 09/15/35	400	41
SAB			McLendon-Chisholm,		
Callable 09/01/20 @ 103	250	2/2	Sonoma Public		
5.375%, 09/01/28	350	362	Improvement District		
Celina, Sutton Fields II Public			Project, SAB		
Improvement Project, SAB			Callable 09/15/20 @ 103		
Callable 03/01/23 @ 103			5.125%, 09/15/28	500	51
7.250%, 09/01/45	475	496	Mission, Economic		
Central Texas, Regional			Development, RB, AMT		
Mobility Authority, Sub-			Callable 10/01/21 @ 105		
Ser, RB			4.625%, 10/01/31(C)	3,250	3,51
Callable 01/01/23 @ 100			New Hope, Cultural		
5.000%, 01/01/33	1,000	1,094	Education Facilities Finance,		
Central Texas, Regional			Carillon LifeCare		
Mobility Authority, Sub-			Community Project, RB		
Ser, RB			Callable 07/01/24 @ 102		
Callable 01/01/23 @ 100			5.000%, 07/01/36	1,250	1,29
5.000%, 01/01/42	1,000	1,085	New Hope, Cultural		
Clifton, Higher Education			Education Facilities Finance,		
Finance, Ser D, RB			Carillon LifeCare		
Callable 08/15/25 @ 100			Community Project, RB		
6.125%, 08/15/48	4,245	4,787	Callable 07/01/24 @ 102		
Grand Parkway,			5.000%, 07/01/46	3,410	3,48
Transportation, Toll			New Hope, Cultural		
Revenue, Sub-Ser B, RB			Education Facilities Finance,		
Callable 10/01/23 @ 100			E Grand Preparatory		
5.000%, 04/01/53	2,000	2,212	Academy, RB		
Houston, Airport System	2,000	_,	Callable 08/15/21 @ 100		
Revenue, United Airlines			5.500%, 08/15/46	1,000	1,03
Project, RB, AMT			New Hope, Cultural	1,000	1,00
5.000%, 07/15/28	3,000	3,586	Education Facilities Finance,		
Houston, Airport System	5,000	5,500	E Grand Preparatory		
Revenue, United Airlines			Academy, RB		
Project, RB, AMT			Callable 08/15/21 @ 100	2 500	0.50
Callable 07/01/24 @ 100	2 000	2 2 4 0	5.500%, 08/15/51	2,500	2,58
5.000%, 07/01/29	3,000	3,340	New Hope, Cultural		
Houston, Higher Education			Education Facilities Finance,		
Finance, Cosmos			Jubilee Academic Center		
Foundation Project, Ser A,			Project, Ser A, RB		
RB			Callable 08/15/21 @ 100	1.000	
$\mu_{\alpha\beta}$ $\mu_{\alpha\beta}$ $\mu_{\alpha\beta}$ $\mu_{\alpha\beta}$ $\mu_{\alpha\beta}$ $\mu_{\alpha\beta}$ $\mu_{\alpha\beta}$ $\mu_{\alpha\beta}$ $\mu_{\alpha\beta}$			5.000%, 08/15/36(C)	4,000	4,09
Pre-Refunded @ 100 6.875%, 05/15/21(F)	5,300	5,709		.,	

December 31, 2019 (Unaudited)

ription F	ace Amount (000	) Value (000)	Description Face Amount	(000) Value (0
New Hope, Cultural			Tarrant County, Cultural	
Education Facilities Financ	e		Education Facilities Finance,	
RB	с,		Buckner Senior Living	
	¢ 4500	# 4 F 0 7	ě	
5.000%, 08/15/46	\$ 4,500	\$ 4,587	Ventana Project, Ser Senior,	
Newark, Higher Education			RB	
Finance, Ser A, RB			Callable 05/15/27 @ 100	
Callable 08/15/25 @ 100			6.750%, 11/15/52 \$ 2,20	0 \$ 2,5
5.750%, 08/15/45(C)	1,700	1,918	Tarrant County, Cultural	
Newark, Higher Education			Education Facilities Finance,	
Finance, Ser A, RB			Buckner Senior Living	
Callable 08/15/25 @ 100			Ventana Project, Ser Senior,	
	900	1.021	RB	
5.500%, 08/15/35(C)	900	1,021		
North Texas, Tollway			Callable 05/15/27 @ 100	
Authority, Convertible			6.625%, 11/15/37 3,50	00 4,0
Capital Appreciation			Tarrant County, Cultural	
Project, Ser C, RB			Education Facilities Finance,	
Pre-Refunded @ 100			C.C. Young Memorial	
0.546%, -%, 0,09/01/31(E	3)		Home Project, RB	
(F)	5,000	6,295	Callable 02/15/27 @ 100	
	3,000	0,295		10.0
North Texas, Tollway			6.375%, 02/15/48 9,00	00 10,0
Authority, Ser A, RB			Tarrant County, Cultural	
Callable 01/01/29 @ 100			Education Facilities Finance,	
5.000%, 01/01/38	10,000	12,292	Edgemere Project, Ser A-	
Port Arthur, Independent			REF, RB	
School District, Ser A, GC	).		Callable 11/15/25 @ 100	
PSF-GTD	,		5.000%, 11/15/45 2,75	50 2,8
Callable 02/15/29 @ 100			Tarrant County, Cultural	
	F 000	E E04		
4.000%, 02/15/49	5,000	5,594	Education Facilities Finance,	
Sanger, Industrial			Northwest Senior Housing	
Development Authority,			Edgemere Project, RB	
Texas Pellets Project, Ser I	3,		Callable 05/15/27 @ 100	
RB, AMT			5.250%, 11/15/47 3,72	20 3,9
Callable 07/01/22 @ 100			Temple, Ser A-REV, RB	
8.000%, 07/01/38(E)	4,950	1,237	Callable 08/01/25 @ 100	
Tarrant County, Cultural	1,200	1,207	5.000%, 08/01/38(C) 2,00	00 2,1
Education Facilities Financ			Tender Option Bond Trust	
Buckingham Senior Living	5		Receipts, Ser 2019-	
Community Project, RB			XM0722, GO	
Callable 11/15/25 @ 100			Callable 06/15/27 @ 100	
5.500%, 11/15/45(E)	5,315	3,720	8.590%, 06/15/42(A) (C) 3,33	30 5,3
Tarrant County, Cultural			Texas State, Private Activity	
Education Facilities Finance	e.		Bond Surface	
Buckingham Senior Living			Transportation, LBJ	
Community Project, RB	,		Infrastructure Project,	
			•	
Callable 02/03/20 @ 100			Ser Senior, RB	
4.500%, 11/15/21(E)	2,310	1,617	Callable 06/30/20 @ 100	
Tarrant County, Cultural			7.000%, 06/30/40 1,00	00 1,0
Education Facilities Financ	e,		Texas State, Private Activity	
Buckingham Senior Living	5		Bond Surface	
Community Project,			Transportation, SH 288 Toll	
Ser Senior, RB			Lanes Project, RB, AMT	
Callable 02/03/20 @ 100			Callable 12/31/25 @ 100	
-	6 000	4 200		15 1.0
5.750%, 11/15/37(E)	6,000	4,200	5.000%, 12/31/40 1,74	45 1,9
Tarrant County, Cultural			Texas State, Private Activity	
Education Facilities Finance	e,		Bond Surface	
Buckner Senior Living			Transportation, SH 288 Toll	
Ventana Project, Ser Senio	r,		Lanes Project, RB, AMT	
			Callable 12/31/25 @ 100	
RB Callable 05/15/27 @ 100			Callable 12/31/25 @ 100 5.000%, 12/31/45 1,00	00 1,1

December 31, 2019 (Unaudited)

ription F	ace Amount (000)	Value (000
Texas State, Transportation		
Commission, RB		
Callable 02/01/29 @ 73		
4.499%, 08/01/36(D)	\$ 1,000	\$ 543
Total Texas		129,572
Vermont [0.1%]		
Vermont State, Economic		
Development Authority, Casella Waste Systems		
Project, RB, AMT		
4.625%, 04/01/36(A) (C)	1,000	1,134
Virgin Islands [0.3%]		
Virgin Islands, Public Finance	2	
Authority, Ser Senior, RB		
Callable 10/01/20 @ 100		
5.000%, 10/01/25	3,155	3,174
Virgin Islands, Public Finance	2	
Authority, Sub-Ser, RB Callable 02/03/20 @ 100		
5.000%, 10/01/22	2,000	2,005
Total Virgin Islands	· · · · · ·	5,179
Virginia [1.1%]		
Cherry Hill, Community		
Development Authority,		
Potomac Shores Project,		
SAB		
Callable 03/01/25 @ 100		
5.400%, 03/01/45(C)	2,000	2,10
Cherry Hill, Community		
Development Authority, Potomac Shores Project,		
SAB		
Callable 03/01/25 @ 100		
5.150%, 03/01/35(C)	1,000	1,053
Farmville, Industrial		
Development Authority,		
RB		
Callable 01/01/29 @ 100	2 000	2.07
5.000%, 01/01/48 Lower Magnolia Green	2,000	2,274
Lower Magnolia Green, Community Development		
Authority, SAB		
Callable 03/01/25 @ 100		
5.000%, 03/01/45(C)	4,010	4,148
Peninsula Town Center,		
Community Development		
Authority, RB		
Callable 09/01/27 @ 100	0.750	2.00
5.000%, 09/01/37(C)	2,750	3,080
Peninsula Town Center, Community Development		
Authority, RB		
Callable 09/01/27 @ 100		
5.000%, 09/01/45(C)	3,700	4,087
,	,	.,

cription	Face Amount (000)	Value (000)
Virginia State, Small Busines Financing Authority, Elizabeth River Project, RB, AMT Callable 07/01/22 @ 100 6.000%, 01/01/37		\$ 903
Total Virginia	*	17,652
		17,032
Washington [0.8%] Kalispel Tribe of Indians, Ser A, RB Callable 01/01/28 @ 100 5.250%, 01/01/38(C) Washington State, Health C	400	460
Facilities Authority, RB Callable 01/01/28 @ 100 4.000%, 07/01/42 Washington State, Housing		3,806
Finance Commission, Judson Park Project, RB Callable 07/01/25 @ 102 5.000%, 07/01/38(C) Washington State, Housing	325	353
Finance Commission, Judson Park Project, RB Callable 07/01/25 @ 102 5.000%, 07/01/48(C) Washington State, Housing	750	807
Finance Commission, Presbyterian Retirement Communities Northwest Projects, RB Callable 01/01/25 @ 102 5.000%, 01/01/46(C) Washington State, Housing Finance Commission, Rockwood Retirement Community Project, RB Callable 01/01/24 @ 100 7.500%, 01/01/49(C)	4,330	4,776 2,280
Total Washington	2,000	
West Virginia [0.1%] West Virginia State, Econon Development Authority, Morgantown Energy, RB AMT 2.875%, 12/15/26		12,482
<b>Wisconsin [4.5%]</b> Hartford, Public Finance Authority, RB		1,100
Callable 09/01/24 @ 100 5.000%, 09/01/38(C) Piedmont, Public Finance Authority, RB Callable 06/15/29 @ 100	1,580	1,693
5.000%, 06/15/49 Pine Lake, Public Finance Authority, RB Callable 03/01/25 @ 100	500	573
5.500%, 03/01/45(C)	3,460	3,733

December 31, 2019 (Unaudited)

### City National Rochdale Municipal High Income Fund

iption Face	e Amount (000)	) Value (000)	Description Face A	mount (000)	Value (0
Pine Lake, Public Finance			Wisconsin State, Public		
Authority, RB			Finance Authority, National		
Callable 03/01/25 @ 100			Gypsum, RB, AMT		
0	\$ 1.250	\$ 1.250			
5.250%, 03/01/35(C)	\$ 1,250	\$ 1,352	Callable 08/01/26 @ 100	2 000	# 2.1
Public Finance Authority,			4.000%, 08/01/35 \$	3,000	\$ 3,1
Ser C, RB, BARCLAYS			Wisconsin State, Public		
BANK PLC			Finance Authority,		
Callable 01/02/20 @ 100			Roseman University Health		
1.670%, 10/01/49(A) (H)	5,800	5,800	Sciences, RB		
Wisconsin State, Health &			Callable 04/01/25 @ 100		
Educational Facilities			5.875%, 04/01/45	6,000	6,72
Authority, Dickson Hollow			Wisconsin State, Public	- ,	- ) -
Project, RB			Finance Authority, Senior		
Callable 10/01/22 @ 102					
	2 500	2 (91	Trips Obligation Group		
5.500%, 10/01/49	2,500	2,681	Project, Ser B, RB, AMT		
Wisconsin State, Health &			Callable 07/01/22 @ 100		
Educational Facilities			5.000%, 07/01/42	1,000	1,0
Authority, RB			Wisconsin State, Public		
Callable 04/01/27 @ 100			Finance Authority, Ser A,		
4.000%, 04/01/39	2,500	2,736	RB		
Wisconsin State, Health &	*		Callable 06/15/25 @ 100		
Educational Facilities			5.500%, 06/15/35(C)	3,000	3,1
Authority, Woodland Hill			Wisconsin State, Public	2,000	0,1
			Finance Authority, Ser A,		
Senior Housing Project, RB					
Callable 12/01/22 @ 102	E 000	F 200			
5.250%, 12/01/49	5,000	5,399	Callable 06/15/25 @ 100		
Wisconsin State, Public			5.500%, 06/15/45(C)	4,280	4,4
Finance Authority, Bancroft			Wisconsin State, Public		
Neurohealth Project, RB			Finance Authority, Ser C,		
Callable 06/01/26 @ 100			RB, AMT		
5.125%, 06/01/48(C)	4,000	4,264	5.000%, 07/01/22	890	9
Wisconsin State, Public	.,	.,=	Wisconsin State, Public		
Finance Authority, Bancroft			Finance Authority, Ser E,		
•					
Neurohealth Project, RB			RB, AMT		
Callable 06/01/26 @ 100			Callable 07/01/22 @ 100	0.005	
5.000%, 06/01/36(C)	1,500	1,610	5.000%, 07/01/23	2,825	2,9
Wisconsin State, Public			Total Wisconsin		70,12
Finance Authority, Bancroft			1 Otal W 1500115111		70,1
Neurohealth Project, RB			Puerto Rico [4.4%]		
Callable 06/01/26 @ 100			Puerto Rico Commonwealth,		
4.625%, 06/01/36(C)	3,100	3,200	Aqueduct & Sewer		
Wisconsin State, Public	5,100	3,200	riqueauer a sewer		
·			Authomity Son A DD		
			Authority, Ser A, RB		
Finance Authority, Coral			Callable 07/01/22 @ 100	0.000	<u> </u>
Academy Project, RB			Callable 07/01/22 @ 100 5.250%, 07/01/42	9,000	9,3
Academy Project, RB Callable 07/01/24 @ 100			Callable 07/01/22 @ 100 5.250%, 07/01/42 Puerto Rico, Electric Power	9,000	9,30
Academy Project, RB	3,500	3,881	Callable 07/01/22 @ 100 5.250%, 07/01/42	9,000	9,3
Academy Project, RB Callable 07/01/24 @ 100 5.625%, 07/01/44	3,500	3,881	Callable 07/01/22 @ 100 5.250%, 07/01/42 Puerto Rico, Electric Power	9,000	9,3
Academy Project, RB Callable 07/01/24 @ 100 5.625%, 07/01/44 Wisconsin State, Public	3,500	3,881	Callable 07/01/22 @ 100 5.250%, 07/01/42 Puerto Rico, Electric Power Authority, Ser 2013A-RSA- 1, RB	9,000	9,3
Academy Project, RB Callable 07/01/24 @ 100 5.625%, 07/01/44 Wisconsin State, Public Finance Authority, Coral	3,500	3,881	Callable 07/01/22 @ 100 5.250%, 07/01/42 Puerto Rico, Electric Power Authority, Ser 2013A-RSA- 1, RB Callable 07/01/23 @ 100		
Academy Project, RB Callable 07/01/24 @ 100 5.625%, 07/01/44 Wisconsin State, Public Finance Authority, Coral Academy Project, RB	3,500	3,881	Callable 07/01/22 @ 100 5.250%, 07/01/42 Puerto Rico, Electric Power Authority, Ser 2013A-RSA- 1, RB Callable 07/01/23 @ 100 6.750%, 07/01/36(E)	9,000 2,605	
Academy Project, RB Callable 07/01/24 @ 100 5.625%, 07/01/44 Wisconsin State, Public Finance Authority, Coral Academy Project, RB Callable 07/01/24 @ 100			Callable 07/01/22 @ 100 5.250%, 07/01/42 Puerto Rico, Electric Power Authority, Ser 2013A-RSA- 1, RB Callable 07/01/23 @ 100 6.750%, 07/01/36(E) Puerto Rico, Electric Power		
Academy Project, RB Callable 07/01/24 @ 100 5.625%, 07/01/44 Wisconsin State, Public Finance Authority, Coral Academy Project, RB Callable 07/01/24 @ 100 5.375%, 07/01/34	3,500 2,000	3,881 2,223	Callable 07/01/22 @ 100 5.250%, 07/01/42 Puerto Rico, Electric Power Authority, Ser 2013A-RSA- 1, RB Callable 07/01/23 @ 100 6.750%, 07/01/36(E) Puerto Rico, Electric Power Authority, Ser AAA-RSA-		
Academy Project, RB Callable 07/01/24 @ 100 5.625%, 07/01/44 Wisconsin State, Public Finance Authority, Coral Academy Project, RB Callable 07/01/24 @ 100 5.375%, 07/01/34 Wisconsin State, Public			Callable 07/01/22 @ 100 5.250%, 07/01/42 Puerto Rico, Electric Power Authority, Ser 2013A-RSA- 1, RB Callable 07/01/23 @ 100 6.750%, 07/01/36(E) Puerto Rico, Electric Power Authority, Ser AAA-RSA- 1, RB		
Academy Project, RB Callable 07/01/24 @ 100 5.625%, 07/01/44 Wisconsin State, Public Finance Authority, Coral Academy Project, RB Callable 07/01/24 @ 100 5.375%, 07/01/34 Wisconsin State, Public Finance Authority,			Callable 07/01/22 @ 100 5.250%, 07/01/42 Puerto Rico, Electric Power Authority, Ser 2013A-RSA- 1, RB Callable 07/01/23 @ 100 6.750%, 07/01/36(E) Puerto Rico, Electric Power Authority, Ser AAA-RSA- 1, RB Callable 07/01/20 @ 100	2,605	2,0
Academy Project, RB Callable 07/01/24 @ 100 5.625%, 07/01/44 Wisconsin State, Public Finance Authority, Coral Academy Project, RB Callable 07/01/24 @ 100 5.375%, 07/01/34 Wisconsin State, Public Finance Authority, Cornerstone Christian			Callable 07/01/22 @ 100 5.250%, 07/01/42 Puerto Rico, Electric Power Authority, Ser 2013A-RSA- 1, RB Callable 07/01/23 @ 100 6.750%, 07/01/36(E) Puerto Rico, Electric Power Authority, Ser AAA-RSA- 1, RB		2,0
Academy Project, RB Callable 07/01/24 @ 100 5.625%, 07/01/44 Wisconsin State, Public Finance Authority, Coral Academy Project, RB Callable 07/01/24 @ 100 5.375%, 07/01/34 Wisconsin State, Public Finance Authority,			Callable 07/01/22 @ 100 5.250%, 07/01/42 Puerto Rico, Electric Power Authority, Ser 2013A-RSA- 1, RB Callable 07/01/23 @ 100 6.750%, 07/01/36(E) Puerto Rico, Electric Power Authority, Ser AAA-RSA- 1, RB Callable 07/01/20 @ 100	2,605	2,0
Academy Project, RB Callable 07/01/24 @ 100 5.625%, 07/01/44 Wisconsin State, Public Finance Authority, Coral Academy Project, RB Callable 07/01/24 @ 100 5.375%, 07/01/34 Wisconsin State, Public Finance Authority, Cornerstone Christian Project, RB			Callable 07/01/22 @ 100 5.250%, 07/01/42 Puerto Rico, Electric Power Authority, Ser 2013A-RSA- 1, RB Callable 07/01/23 @ 100 6.750%, 07/01/36(E) Puerto Rico, Electric Power Authority, Ser AAA-RSA- 1, RB Callable 07/01/20 @ 100 5.250%, 07/01/24(E) Puerto Rico, Electric Power	2,605	2,0
Academy Project, RB Callable 07/01/24 @ 100 5.625%, 07/01/44 Wisconsin State, Public Finance Authority, Coral Academy Project, RB Callable 07/01/24 @ 100 5.375%, 07/01/34 Wisconsin State, Public Finance Authority, Cornerstone Christian Project, RB Callable 02/01/26 @ 100	2,000	2,223	Callable 07/01/22 @ 100 5.250%, 07/01/42 Puerto Rico, Electric Power Authority, Ser 2013A-RSA- 1, RB Callable 07/01/23 @ 100 6.750%, 07/01/36(E) Puerto Rico, Electric Power Authority, Ser AAA-RSA- 1, RB Callable 07/01/20 @ 100 5.250%, 07/01/24(E) Puerto Rico, Electric Power Authority, Ser AAA-RSA-	2,605	2,0
Academy Project, RB Callable 07/01/24 @ 100 5.625%, 07/01/44 Wisconsin State, Public Finance Authority, Coral Academy Project, RB Callable 07/01/24 @ 100 5.375%, 07/01/34 Wisconsin State, Public Finance Authority, Cornerstone Christian Project, RB Callable 02/01/26 @ 100 5.000%, 02/01/36(C)			Callable 07/01/22 @ 100 5.250%, 07/01/42 Puerto Rico, Electric Power Authority, Ser 2013A-RSA- 1, RB Callable 07/01/23 @ 100 6.750%, 07/01/36(E) Puerto Rico, Electric Power Authority, Ser AAA-RSA- 1, RB Callable 07/01/20 @ 100 5.250%, 07/01/24(E) Puerto Rico, Electric Power Authority, Ser AAA-RSA- 1, RB	2,605	2,0
Academy Project, RB Callable 07/01/24 @ 100 5.625%, 07/01/44 Wisconsin State, Public Finance Authority, Coral Academy Project, RB Callable 07/01/24 @ 100 5.375%, 07/01/34 Wisconsin State, Public Finance Authority, Cornerstone Christian Project, RB Callable 02/01/26 @ 100 5.000%, 02/01/36(C) Wisconsin State, Public	2,000	2,223	Callable 07/01/22 @ 100 5.250%, 07/01/42 Puerto Rico, Electric Power Authority, Ser 2013A-RSA- 1, RB Callable 07/01/23 @ 100 6.750%, 07/01/36(E) Puerto Rico, Electric Power Authority, Ser AAA-RSA- 1, RB Callable 07/01/20 @ 100 5.250%, 07/01/24(E) Puerto Rico, Electric Power Authority, Ser AAA-RSA- 1, RB Callable 07/01/20 @ 100	2,605 3,990	9,30 2,02 3,02
Academy Project, RB Callable 07/01/24 @ 100 5.625%, 07/01/44 Wisconsin State, Public Finance Authority, Coral Academy Project, RB Callable 07/01/24 @ 100 5.375%, 07/01/34 Wisconsin State, Public Finance Authority, Cornerstone Christian Project, RB Callable 02/01/26 @ 100 5.000%, 02/01/36(C) Wisconsin State, Public Finance Authority, Las	2,000	2,223	Callable 07/01/22 @ 100 5.250%, 07/01/42 Puerto Rico, Electric Power Authority, Ser 2013A-RSA- 1, RB Callable 07/01/23 @ 100 6.750%, 07/01/36(E) Puerto Rico, Electric Power Authority, Ser AAA-RSA- 1, RB Callable 07/01/20 @ 100 5.250%, 07/01/24(E) Puerto Rico, Electric Power Authority, Ser AAA-RSA- 1, RB	2,605	2,0
Academy Project, RB Callable 07/01/24 @ 100 5.625%, 07/01/44 Wisconsin State, Public Finance Authority, Coral Academy Project, RB Callable 07/01/24 @ 100 5.375%, 07/01/34 Wisconsin State, Public Finance Authority, Cornerstone Christian Project, RB Callable 02/01/26 @ 100 5.000%, 02/01/36(C) Wisconsin State, Public Finance Authority, Las Ventanas Retirement	2,000	2,223	Callable 07/01/22 @ 100 5.250%, 07/01/42 Puerto Rico, Electric Power Authority, Ser 2013A-RSA- 1, RB Callable 07/01/23 @ 100 6.750%, 07/01/36(E) Puerto Rico, Electric Power Authority, Ser AAA-RSA- 1, RB Callable 07/01/20 @ 100 5.250%, 07/01/24(E) Puerto Rico, Electric Power Authority, Ser AAA-RSA- 1, RB Callable 07/01/20 @ 100	2,605 3,990	2,0:
Academy Project, RB Callable 07/01/24 @ 100 5.625%, 07/01/44 Wisconsin State, Public Finance Authority, Coral Academy Project, RB Callable 07/01/24 @ 100 5.375%, 07/01/34 Wisconsin State, Public Finance Authority, Cornerstone Christian Project, RB Callable 02/01/26 @ 100 5.000%, 02/01/36(C) Wisconsin State, Public Finance Authority, Las Ventanas Retirement Community Project, RB	2,000	2,223	Callable 07/01/22 @ 100 5.250%, 07/01/42 Puerto Rico, Electric Power Authority, Ser 2013A-RSA- 1, RB Callable 07/01/23 @ 100 6.750%, 07/01/36(E) Puerto Rico, Electric Power Authority, Ser AAA-RSA- 1, RB Callable 07/01/20 @ 100 5.250%, 07/01/24(E) Puerto Rico, Electric Power Authority, Ser AAA-RSA- 1, RB Callable 07/01/20 @ 100	2,605 3,990	2,0:
Academy Project, RB Callable 07/01/24 @ 100 5.625%, 07/01/44 Wisconsin State, Public Finance Authority, Coral Academy Project, RB Callable 07/01/24 @ 100 5.375%, 07/01/34 Wisconsin State, Public Finance Authority, Cornerstone Christian Project, RB Callable 02/01/26 @ 100 5.000%, 02/01/36(C) Wisconsin State, Public Finance Authority, Las Ventanas Retirement	2,000	2,223	Callable 07/01/22 @ 100 5.250%, 07/01/42 Puerto Rico, Electric Power Authority, Ser 2013A-RSA- 1, RB Callable 07/01/23 @ 100 6.750%, 07/01/36(E) Puerto Rico, Electric Power Authority, Ser AAA-RSA- 1, RB Callable 07/01/20 @ 100 5.250%, 07/01/24(E) Puerto Rico, Electric Power Authority, Ser AAA-RSA- 1, RB Callable 07/01/20 @ 100	2,605 3,990	2,0:

December 31, 2019 (Unaudited)

### City National Rochdale Municipal High Income Fund

iption Face Puerto Rico, Electric Power	e Amount (000	· · · · · · · · · · · · · · · · · · ·	Face Amount (000)/Share Description Amount	Value (0
,			Torritory of Cum Son A DB	
Authority, Ser CCC-RSA-			Territory of Guam, Ser A, RB	
1, RB			Callable 12/01/26 @ 100	<b>* ? .</b>
Callable 07/01/20 @ 100			5.000%, 12/01/34 \$ 2,500	\$ 2,8
5.250%, 07/01/28(E)	\$ 2,145	\$ 1,630	Total Guam	5,4
Puerto Rico, Sales Tax				5,1
Financing Sales Tax			American Samoa [0.2%]	
Revenue, Ser A-1, RB			American Samoa, Economic	
Callable 07/01/28 @ 41			Development Authority,	
6.503%, 07/01/46(D)	18,640	4,994	Ser A, RB	
	10,040	4,774	Callable 09/01/25 @ 100	
Puerto Rico, Sales Tax				2.0
Financing Sales Tax			6.625%, 09/01/35 3,000	3,2
Revenue, Ser A-1, RB			Total Municipal Bonds	
Callable 07/01/28 @ 100			(Cost \$1,383,086)	1,435,7
5.000%, 07/01/58	3,167	3,360	(Cost \$1,303,000)	1,400,7
Puerto Rico, Sales Tax			Corporate Bonds [1.2%]	
Financing Sales Tax			Electric Utilities [0.2%]	
Revenue, Ser A-1, RB				
Callable 07/01/28 @ 100			Talen Energy Supply	2.0
4.750%, 07/01/53	6 076	6 550	6.625%, 01/15/28(C) 3,000	3,0
	6,276	6,552	Petroleum & Fuel Products [0.2%]	
Puerto Rico, Sales Tax			CNX Resources	
Financing Sales Tax				2.0
Revenue, Ser A-1, RB			7.250%, 03/14/27(C) 3,299	2,8
Callable 07/01/25 @ 100			Steel & Steel Works [0.7%]	
4.500%, 07/01/34	228	243	Big River Steel	
Puerto Rico, Sales Tax			e	0 0
Financing Sales Tax			7.250%, 09/01/25(C) 8,500	8,9
Revenue, Ser A-1, RB			United States Steel	
			<u>6.250%, 03/15/26</u> 2,500	2,1
Callable 07/01/28 @ 30	15 000	2.020	Total Steel & Steel Works	11 1/
0.000%, 07/01/51(D)	15,000	2,928	I OTAL STEEL & STEEL WOLKS	11,10
Puerto Rico, Sales Tax			Waste Disposal [0.1%]	
Financing Sales Tax			Covanta Holding	
Revenue, Ser A-2, RB			5.875%, 03/01/24 564	5
Callable 07/01/28 @ 100			3.07370, 03/01/24 304	50
4.784%, 07/01/58	10,587	10,996	Total Corporate Bonds	
Puerto Rico, Sales Tax	,507	,	(Cost \$17,477)	17,6
Financing Sales Tax			(0000 #17,177)	17,0
			Short-Term Investment** [2.5%]	
Revenue, Ser A-2, RB			SEI Daily Income Trust	
Callable 07/01/28 @ 100			Government Fund, Cl F,	
4.536%, 07/01/53	31	32		20.2
Puerto Rico, Sales Tax			1.500% 39,220,000	39,2
Financing Sales Tax			Total Short-Term Investment	
Revenue, Ser A-2, RB			(Cost \$39,220)	39,22
Callable 07/01/28 @ 100				
4.329%, 07/01/40	11,186	11,340	Repurchase Agreement [2.6%]	
	11,100	11,340	Barclays (I)	
Puerto Rico, Sales Tax			1.550%, dated 12/31/19,	
Financing Sales Tax			repurchased on $01/02/20$ ,	
Revenue, Ser A-2-				
CONVERTED, RB			repurchase price	
Callable 07/01/28 @ 100			\$40,003,444 (collateralized	
4.329%, 07/01/40	10,263	10,404	by U.S. Treasury	
	,		Obligation, par value	
Total Puerto Rico		68,042	\$40,758,600, 1.625%,	
Guam [0.4%]			12/31/21; with a total	
			market value of	
Territory of Guam, GO, AMT			\$40,800,011) 40,000	40,0
Callable 05/15/29 @ 100			¥10,000,011/ 10,000	10,0
5.000%, 11/15/31	490	574	Total Repurchase Agreement	
Territory of Guam,			(Cost \$40,000)	40,0
Government Waterworks			(0030 @ 10,000)	+0,0
Authority, RB				
•			Total Investments [99.1%]	
	2 000	2.045		\$ 1,532,62
Pre-Refunded @ 100 5.625%, 07/01/20(F)	2,000	2,045	<b>Total Investments [99.1%]</b> (Cost \$1,479,783)	\$ 1,53

December 31, 2019 (Unaudited)

#### City National Rochdale Municipal High Income Fund

Percentages are based on Net Assets of \$1,547,308 (000).

- \*\* The rate reported is the 7-day effective yield as of December 31, 2019.
- (A) Variable or floating rate security, the interest rate of which adjusts periodically based on prevailing interest rates.
- (B) Step Bonds Represents the current rate, the step rate, the step date and the final maturity date.
- (C) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On December 31, 2019, the value of these securities amounted to \$294,252 (000), representing 19.0% of the net assets of the Fund.
- (D) Zero coupon security. The rate reported is the effective yield at time of purchase.
- (E) In default on interest payments. Rate shown represents the last coupon rate prior to default.

(F) Pre-Refunded Security — The maturity date shown is the pre-refunded date.

- (G) Represents an investment in a tender option bond residual interest certificate purchased in a secondary market transaction. The interest rate shown bears an inverse relationship to the interest rate on a tender option bond floating rate certificate. The interest rate disclosed reflects the rate in effect on December 31, 2019.
- (H) Securities are held in conjunction with a letter of credit from a major bank or financial institution.
- (I) Tri-party Repurchase Agreement.

AMT - Alternative Minimum Tax (subject to)

Cl — Class

- COP -- Certificate of Participation
- GO General Obligation
- RB Revenue Bond
- SAB Special Assessment Board

Ser — Series

- SPL Tax -- Special Tax
- TA Tax Allocation

The following is a list of the inputs used as of December 31, 2019 is valuing the Fund's investments and other financial instruments carried at value (000):

Investments in Securities	 Level 1	Level 2	2	Level 3	Total
Municipal Bonds	\$ _	\$1,435,759	\$	— \$1	,435,759
Corporate Bonds	_	17,631		_	17,631
Short-Term Investment	39,220	_		_	39,220
Repurchase Agreement	_	40,000		_	40,000
Total Investments in	 				
Securities	\$ 39,220	\$1,493,390	\$	\$1	,532,610

For the period ended December 31, 2019, there have been no transfers between any of the fair value hierarchy levels. Transfers between Levels are recognized at period end.

Amounts designated as "—" are either \$0 or have been rounded to \$0.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

December 31, 2019 (Unaudited)

# City National Rochdale Short Term Emerging Markets Debt Fund Description Face Amount (000) Value (000)

ription	Face Amo	unt (000)		Value (000
porate Bonds [66.9%]				
Banks [7.8%]				
Access Bank, MTN 10.500%, 10/19/21	¢	9,219	¢	10.222
Banco Nacional de Costa R	\$ ica	9,219	\$	10,233
5.875%, 04/25/21	ICa	11,210		11,462
Industrial Subordinated Trus	st	11,210		11,10
8.250%, 07/27/21		889		943
Total Banks				22,638
Building-Heavy Construct	: [0.2%]			
Andrade Gutierrez				
International				
11.000%, 08/20/21		1		
11.000%, 08/20/21(A)		1		
9.500%, 12/30/24(A)		448		465
Total Building-Heavy Cor	nstruct			467
Computer System Design	& Servic	es		
[4.5%]				
HT Global IT Solutions				
Holdings		10 740		12.40
7.000%, 07/14/21		12,760		13,105
Drugs [3.9%]				
Glenmark Pharmaceuticals				
4.500%, 08/02/21		9,600		9,56
Jubilant Pharma				
4.875%, 10/06/21		1,707		1,733
4.875%, 10/06/21 Total Drugs		1,707		1,733 11,299
		1,707		
Total Drugs		1,707		
Total Drugs Electric Utilities [1.7%]		1,707		
Total Drugs Electric Utilities [1.7%] Instituto Costarricense de		1,707 4,790		11,299
Total Drugs Electric Utilities [1.7%] Instituto Costarricense de Electricidad 6.950%, 11/10/21	[3.6%]			11,299
Total Drugs Electric Utilities [1.7%] Instituto Costarricense de Electricidad 6.950%, 11/10/21 Entertainment & Gaming	[3.6%]			11,299
Total Drugs Electric Utilities [1.7%] Instituto Costarricense de Electricidad 6.950%, 11/10/21	[3.6%]			4,994
Total Drugs Electric Utilities [1.7%] Instituto Costarricense de Electricidad 6.950%, 11/10/21 Entertainment & Gaming NagaCorp 9.375%, 05/21/21	[3.6%]	4,790		4,994
Total Drugs Electric Utilities [1.7%] Instituto Costarricense de Electricidad 6.950%, 11/10/21 Entertainment & Gaming NagaCorp 9.375%, 05/21/21 Metals & Mining [4.7%]	[3.6%]	4,790		4,994
Total Drugs Electric Utilities [1.7%] Instituto Costarricense de Electricidad 6.950%, 11/10/21 Entertainment & Gaming NagaCorp 9.375%, 05/21/21 Metals & Mining [4.7%] Vedanta Resources	[3.6%]	4,790 9,841		11,299 4,994 10,418
Total Drugs Electric Utilities [1.7%] Instituto Costarricense de Electricidad 6.950%, 11/10/21 Entertainment & Gaming NagaCorp 9.375%, 05/21/21 Metals & Mining [4.7%] Vedanta Resources 8.250%, 06/07/21		4,790		11,299 4,994 10,418
Total Drugs Electric Utilities [1.7%] Instituto Costarricense de Electricidad 6.950%, 11/10/21 Entertainment & Gaming NagaCorp 9.375%, 05/21/21 Metals & Mining [4.7%] Vedanta Resources 8.250%, 06/07/21 Paper & Related Products	[5.0%]	4,790 9,841		11,299 4,999 10,411
Total Drugs Electric Utilities [1.7%] Instituto Costarricense de Electricidad 6.950%, 11/10/21 Entertainment & Gaming NagaCorp 9.375%, 05/21/21 Metals & Mining [4.7%] Vedanta Resources 8.250%, 06/07/21 Paper & Related Products Eldorado International Finar	[5.0%]	4,790 9,841		11,299 4,999 10,411
Total Drugs Electric Utilities [1.7%] Instituto Costarricense de Electricidad 6.950%, 11/10/21 Entertainment & Gaming NagaCorp 9.375%, 05/21/21 Metals & Mining [4.7%] Vedanta Resources 8.250%, 06/07/21 Paper & Related Products Eldorado International Finar GmbH	[5.0%]	4,790 9,841 13,097		11,299 4,994 10,418 13,540
Total Drugs Electric Utilities [1.7%] Instituto Costarricense de Electricidad 6.950%, 11/10/21 Entertainment & Gaming NagaCorp 9.375%, 05/21/21 Metals & Mining [4.7%] Vedanta Resources 8.250%, 06/07/21 Paper & Related Products Eldorado International Finar	[5.0%]	4,790 9,841		
Total Drugs Electric Utilities [1.7%] Instituto Costarricense de Electricidad 6.950%, 11/10/21 Entertainment & Gaming NagaCorp 9.375%, 05/21/21 Metals & Mining [4.7%] Vedanta Resources 8.250%, 06/07/21 Paper & Related Products Eldorado International Finar GmbH	[ <b>5.0%</b> ] nce	4,790 9,841 13,097		11,299 4,994 10,418 13,540
Total Drugs Electric Utilities [1.7%] Instituto Costarricense de Electricidad 6.950%, 11/10/21 Entertainment & Gaming NagaCorp 9.375%, 05/21/21 Metals & Mining [4.7%] Vedanta Resources 8.250%, 06/07/21 Paper & Related Products Eldorado International Finar GmbH 8.625%, 06/16/21	[ <b>5.0%</b> ] nce	4,790 9,841 13,097		11,299 4,994 10,418 13,540
Total Drugs Electric Utilities [1.7%] Instituto Costarricense de Electricidad 6.950%, 11/10/21 Entertainment & Gaming NagaCorp 9.375%, 05/21/21 Metals & Mining [4.7%] Vedanta Resources 8.250%, 06/07/21 Paper & Related Products Eldorado International Finar GmbH 8.625%, 06/16/21 Petroleum & Fuel Product	[ <b>5.0%</b> ] nce	4,790 9,841 13,097		11,299 4,994 10,418 13,540
Total Drugs Electric Utilities [1.7%] Instituto Costarricense de Electricidad 6.950%, 11/10/21 Entertainment & Gaming NagaCorp 9.375%, 05/21/21 Metals & Mining [4.7%] Vedanta Resources 8.250%, 06/07/21 Paper & Related Products Eldorado International Finar GmbH 8.625%, 06/16/21 Petroleum & Fuel Product Georgian Oil and Gas JSC	[ <b>5.0%</b> ] nce	4,790 9,841 13,097 13,697		11,299 4,994 10,418 13,540 14,290
Total Drugs Electric Utilities [1.7%] Instituto Costarricense de Electricidad 6.950%, 11/10/21 Entertainment & Gaming NagaCorp 9.375%, 05/21/21 Metals & Mining [4.7%] Vedanta Resources 8.250%, 06/07/21 Paper & Related Products Eldorado International Finar GmbH 8.625%, 06/16/21 Petroleum & Fuel Product Georgian Oil and Gas JSC 6.750%, 04/26/21	[ <b>5.0%</b> ] nce	4,790 9,841 13,097 13,697		11,299 4,994 10,418 13,540 14,290
Total Drugs Electric Utilities [1.7%] Instituto Costarricense de Electricidad 6.950%, 11/10/21 Entertainment & Gaming NagaCorp 9.375%, 05/21/21 Metals & Mining [4.7%] Vedanta Resources 8.250%, 06/07/21 Paper & Related Products Eldorado International Finar GmbH 8.625%, 06/16/21 Petroleum & Fuel Product Georgian Oil and Gas JSC 6.750%, 04/26/21 Pan American Energy 7.875%, 05/07/21 YPF	[ <b>5.0%</b> ] nce	4,790 9,841 13,097 13,697 8,805 12,136		11,299 4,994 10,418 13,540 14,290 9,119 12,561
Total Drugs Electric Utilities [1.7%] Instituto Costarricense de Electricidad 6.950%, 11/10/21 Entertainment & Gaming NagaCorp 9.375%, 05/21/21 Metals & Mining [4.7%] Vedanta Resources 8.250%, 06/07/21 Paper & Related Products Eldorado International Finar GmbH 8.625%, 06/16/21 Petroleum & Fuel Product Georgian Oil and Gas JSC 6.750%, 04/26/21 Pan American Energy 7.875%, 05/07/21 YPF 8.500%, 03/23/21	[5.0%] nce	4,790 9,841 13,097 13,697 8,805		11,299 4,994 10,418 13,540 14,290 9,119 12,561
Total Drugs Electric Utilities [1.7%] Instituto Costarricense de Electricidad 6.950%, 11/10/21 Entertainment & Gaming NagaCorp 9.375%, 05/21/21 Metals & Mining [4.7%] Vedanta Resources 8.250%, 06/07/21 Paper & Related Products Eldorado International Finar GmbH 8.625%, 06/16/21 Petroleum & Fuel Product Georgian Oil and Gas JSC 6.750%, 04/26/21 Pan American Energy 7.875%, 05/07/21 YPF	[5.0%] nce	4,790 9,841 13,097 13,697 8,805 12,136		11,299 4,994 10,411 13,544 14,294 9,114 12,56 6,744
Total Drugs Electric Utilities [1.7%] Instituto Costarricense de Electricidad 6.950%, 11/10/21 Entertainment & Gaming NagaCorp 9.375%, 05/21/21 Metals & Mining [4.7%] Vedanta Resources 8.250%, 06/07/21 Paper & Related Products Eldorado International Finar GmbH 8.625%, 06/16/21 Petroleum & Fuel Product Georgian Oil and Gas JSC 6.750%, 04/26/21 Pan American Energy 7.875%, 05/07/21 YPF 8.500%, 03/23/21	[5.0%] nce s [9.8%]	4,790 9,841 13,097 13,697 8,805 12,136		11,299 4,994 10,411 13,544 14,294 9,114 12,56 6,744
Total Drugs Electric Utilities [1.7%] Instituto Costarricense de Electricidad 6.950%, 11/10/21 Entertainment & Gaming NagaCorp 9.375%, 05/21/21 Metals & Mining [4.7%] Vedanta Resources 8.250%, 06/07/21 Paper & Related Products Eldorado International Finar GmbH 8.625%, 06/16/21 Petroleum & Fuel Product Georgian Oil and Gas JSC 6.750%, 04/26/21 Pan American Energy 7.875%, 05/07/21 YPF 8.500%, 03/23/21 Total Petroleum & Fuel Pro-	[5.0%] nce s [9.8%]	4,790 9,841 13,097 13,697 8,805 12,136		11,299 4,994 10,418 13,540 14,290 9,119

kets Debt Fund	Face At	nount (000)	Value (000)
· · · · · ·	1 400 11	104112 (000)	, and (000)
Global Prime Capital Pte 7.250%, 04/26/21	\$	10,658	\$ 10,967
Total Real Estate Oper/1	Develop	1	25,977
Telephones & Telecomm [7.1%] Telecom Argentina			<u>, , , , , , , , , , , , , , , , , </u>
6.500%, 06/15/21		21,024	20,393
<b>Transportation Services [</b> Global Liman Isletmeleri 8.125%, 11/14/21 Ukraine Railways via Shortline	[9.6%]	14,240	13,884
9.875%, 09/15/21		13,285	13,844
		/	
Total Transportation Ser	vices		27,728
Total Corporate Box (Cost \$192,538)	nds		193,275
Sovereign Debt [18.7%] Argentine Republic Government Internation Bond	nal		
6.875%, 04/22/21 3.375%, 10/12/20	CH	3,968 IF 7,000	2,143 4,232
Provincia de Buenos Aires			
10.875%, 01/26/21 4.000%, 05/01/20	EU	537 R 5,583	371 4,822
Provincia de Cordoba 7.125%, 06/10/21 Provincia de Neuquen		4,844	3,560
Argentina 7.875%, 04/26/21		791	752
Sri Lanka Government International Bond 6.250%, 07/27/21 Third Pakistan Internation	al	13,533	13,756
Sukuk 5.500%, 10/13/21 Ukraine Government		10,183	10,399
International Bond 7.750%, 09/01/21		13,200	13,959
Total Sovereign Del (Cost \$55,474)	bt		53,994
Convertible Bond [8.1%] Petroleum & Fuel Produ Tullow Oil Jersey	cts [8.19	%]	
6.625%, 07/12/21		24,600	23,450
Total Convertible B (Cost \$22,944)	ond		23,450
Foreign Government Bond [1 Medical Products & Serv Teva Pharmaceutical Finar	rices [1.7	7%]	
IV BV 3.650%, 11/10/21		5,038	4,931
			1,751
Total Foreign Gover (Cost \$4,923)	rnment	Bond	4,931

December 31, 2019 (Unaudited)

#### City National Rochdale Short Term Emerging Markets Debt Fund

Description	Share Amount	Value (000	
Short-Term Investment** [3.4	·%]		
SEI Daily Income Trust	-		
Government Fund, Cl F			
1.500%	9,924,939	\$	9,925
Total Short-Term In	vestment		
(Cost \$9,925)			9,925
Total Investments [98	3.8%]		
(Cost \$285,804)		\$	285,575

Percentages are based on Net Assets of \$289,021 (000).

\*\* The rate reported is the 7-day effective yield as of December 31, 2019.

(A) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration normally to qualified institutions. On December 31, 2019, the value of these securities amounted to \$466 (000), representing 0.2% of the net assets of the Fund.

CHF --- Swiss Franc

Cl — Class

EUR — Euro

MTN - Medium Term Note

A list of the open forward foreign currency contracts held by the Fund at December 31, 2019, is as follows:

Counterparty	Settlement Date	Currency to Deliver (Thousands)	Currency to Receive (Thousands)	Unrealized Depreciation (Thousands)
U.S. Bank	03/19/20	EUR 3,296	USD 3,674	\$ (41)
U.S. Bank	03/19/20	CHF 3,576	USD 3,665	(50)
				\$ (91)

For the period ended December 31, 2019, the total amount of all open forward foreign currency contracts, as presented in the table above, are representative of the volume of activity for this derivative type during the year.

The following is a list of the inputs used as of December 31, 2019 is valuing the Fund's investments carried at value (\$Thousands):

Investments in Securities	Level 1	Level 2	Level 3	Total
Corporate Bonds	\$ _	\$ 193,275	\$ _	\$ 193,275
Sovereign Debt	_	53,994	_	53,994
Convertible Bond	_	23,450	_	23,450
Foreign Government				
Bond		4,931		4,931
Short-Term Investment	9,925			9,925
Total Investments in	 	 	 	 
Securities	\$ 9,925	\$ 275,650	\$ 	\$ 285,575
Other Financial				<b>T</b> . I
Instruments	 Level 1	Level 2	Level 3	Total
Forwards Contracts* Unrealized				
Depreciation	\$ 	\$ (91)	\$ 	\$ (91)
Total Other Financial	 	 	 	 
Instruments	\$ _	\$ (91)	\$ 	\$ (91)

\* Forwards contracts are valued at the unrealized appreciation/(depreciation) on the instrument.

For the period ended December 31, 2019, there have been no transfers in or out of Level 3.

Amounts designated as "—" are either \$0 or have been rounded to \$0.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

December 31, 2019 (Unaudited)

### City National Rochdale U.S. Core Equity Fund

cription	Shares	Value (00
mmon Stock [98.2%]		
Aerospace & Defense [4.5%]		
Boeing	15,000	\$ 4,88
Northrop Grumman	12,000	4,12
Raytheon	28,000	6,15
Total Aerospace & Defense	,	15,16
Total Aerospace & Delense		15,10
Auto Components [1.3%]		
Magna International	80,000	4,38
Banks [3.7%]		
Bank of America	187,000	6,58
PNC Financial Services Group	37,000	5,90
	57,000	
Total Banks		12,49
Beverages [3.3%]		
Constellation Brands, Cl A	23,000	4,36
PepsiCo	49,000	6,69
Total Beverages		11,06
		-,
Capital Markets [2.2%]	26.000	7.00
CME Group, Cl A	36,000	7,22
Chemicals [1.7%]		
Linde	26,000	5,53
Commencial Banks [2 20/]		
<b>Commercial Banks</b> [3.2%] JPMorgan Chase	76,000	10,59
	70,000	10,57
Commercial Services & Supplies	s [2.2%]	
Cintas	27,000	7,26
Dimensified Einen siel Semviore [1	1 00/1	
<b>Diversified Financial Services</b> [1 Berkshire Hathaway, Cl B *	27,000	6,11
Derksmie Hadiaway, OLD	27,000	0,11
Electric Utilities [1.4%]		
NextEra Energy	20,000	4,84
Electronic Equipment [1.7%]		
Amphenol, Cl A	52,000	5,62
	52,000	5,02
Entertainment [2.4%]		
Walt Disney	56,000	8,09
Food & Staples Retailing [3.8%	1	
Costco Wholesale	21,000	6,17
Walmart	21,000 55,000	6,53
	55,000	
Total Food & Staples Retailing		12,70
Health Care Equipment & Supp	lies [6.6%]	
Becton Dickinson	14,000	3,80
Danaher	35,000	5,37
Edwards Lifesciences *	25,000	5,83
Stryker	34,000	7,13
Total Health Care Equipment &		22,15
	. Supplies	22,13
Health Care Providers & Service	es [3.3%]	
UnitedHealth Group	38,000	11,17

cription Hotels, Restaurants & Leisure [2.0	)%]	Value (0
McDonald's	33,000	\$ 6,5
Household Durables [1.1%]		
PulteGroup	93,000	3,6
Household Products [1.2%]		
Colgate-Palmolive	57,000	3,9
Industrial Conglomerates [2.1%]		
Honeywell International	25,000	4,4
Roper Technologies	7,000	2,4
Total Industrial Conglomerates		6,9
Insurance [0.8%]		
Chubb	18,000	2,8
Interactive Media & Services [4.49	%]	
Alphabet, Cl A *	6,800	9,1
Facebook, Cl A *	28,000	5,7
Total Interactive Media & Services	5	14,8
Internet & Catalog Retail [1.3%]		
Alibaba Group Holding ADR *	20,000	4,2
IT Services [8.8%]		
Accenture, Cl A	36,000	7,5
Mastercard, Cl A Visa, Cl A	34,000 63,000	10,1 11,8
Total IT Services	05,000	29,5
	0.0./7	,
Life Sciences Tools & Services [3. Charles River Laboratories	9%]	
International <b>*</b>	22,000	3,3
Thermo Fisher Scientific	30,000	9,7
Total Life Sciences Tools & Servic	es	13,1
Machinery [1.8%]		
Ingersoll-Rand	44,000	5,8
Media [2.0%]		
Comcast, Cl A	150,000	6,7
Multi-Utilities [0.9%]		
CMS Energy	48,000	3,0
Oil, Gas & Consumable Fuels [2.6	5%1	
Chevron	50,000	6,0
ExxonMobil	39,000	2,7
Total Oil, Gas & Consumable Fuel	ls	8,7
Pharmaceuticals [3.4%]		
Johnson & Johnson	42,000	6,1
Zoetis, Cl A	40,000	5,2
Total Pharmaceuticals		11,4
	20/1	
Real Estate Investment Trusts [2.8	570	

December 31, 2019 (Unaudited)

### City National Rochdale U.S. Core Equity Fund

Description	Shares		Value (000)
Essex Property Trust	18,000	\$	5,415
Total Real Estate Investment	Total Real Estate Investment Trusts		
Road & Rail [1.6%]			
Union Pacific	29,000		5,243
Software [6.6%]			
Adobe *	20,000		6,596
Microsoft	98,000		15,455
Total Software			22,051
Specialty Retail [2.6%]			
Home Depot	40,000		8,735
Technology Hardware, Storage Peripherals [4.0%] Apple	<b>e &amp;</b> 46,000		13,508
Water Utilities [1.2%] American Water Works	32,000		3,931
Total Common Stock (Cost \$186,470)			328,725
hort-Term Investment** [1.6%] SEI Daily Income Trust Government Fund, Cl F,			
1.470%	5,357,928		5,358
Total Short-Term Invest (Cost \$5,358)	ment		5,358
(Cost \$3,330)			5,556
Total Investments [99.89	6]	đ	224.082
(Cost \$191,828)		\$	334,083

Percentages are based on Net Assets of \$334,665 (000).

Non-income producing security. The rate reported is the 7-day effective yield as of December 31, 2019. \*\*

#### Cl — Class

As of December 31, 2019, all of the Fund's investments are Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

For the period ended December 31, 2019, there have been no transfers between any of the fair value hierarchy levels. Transfers between Levels are recognized at period end.

Amounts designated as "-" are either \$0 or have been rounded to \$0.

For information on the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.