(December 2017) Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Internal Revenue Service Reporting Issuer 2 Issuer's employer identification number (EIN) Issuer's name CITY NATIONAL ROCHDALE GOVERNMENT BOND FUND 23-3024506 3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact **Investor Services Representatives** 1-888-889-0799 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact One Freedom Valley Drive Oaks, PA 19456 9 Classification and description 8 Date of action **SEE ATTACHED STATEMENT** NON-TAXABLE RETURN OF CAPITAL DISTRIBTION 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) 17800P480 & 17800P498 CNBIX& CGBAX **Part II** Organizational Action Attach additional statements if needed. See back of form for additional questions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action THE CITY NATIONAL ROCHDALE GOVERNMENT BOND FUND PAID DIVIDENDS DURING CALENDAR YEAR 2023, A PORTION OF WHICH HAS BEEN SUBSEQUENTLY IDENTIFIED AS A NON TAXABLE RETURN OF CAPITAL DISTRIBUTION TO SHAREHOLDERS OF RECORD. PLEASE SEE THE ATTACHED SCHEDULE FOR DETAIL INFORMATION. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► THE AMOUNTS SHOWN AS RETURN OF CAPITAL DISTRIBUTIONS IN THE ATTACHED STATEMENT REPRESENTS A REDUCTION OF THE SHAREHOLDERS' TAX BASIS ON SHARES HELD. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the Valuation dates ► SEE ATTACHED FOR PER SHARE INFORMATION. THE RATE WAS DETERMINED IN ACCORDANCE WITH IRC § 301 & 316.

Part I		Organizational Action (continued)			<u> </u>		
17 Lis	st the	applicable Internal Revenue Code section	(s) and subsection(s) upon which the tax	treatment is based ▶	IRC § 301 & 316.		
		resulting loss be recognized? ► <u>NOT AI</u>					
		CAPITAL DISTRIBUTIONS. THE SHARE					
CAPITA	L DIS	TRIBUTION WHICH MAY AFFECT REAL	LIZED GAIN OR LOSS UPON DISPOSITI	ON OF THE SHARE	S.		
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19 Pr	ovide	any other information necessary to impler	nent the adjustment, such as the reportal	ole tax year ▶ <u>THE IN</u>	IFORMATION		
PROVID	ED H	EREIN WILL BE PROVIDED TO EACH S	HAREHOLDER ON THEIR 2023 FORM	1099 DIV STATEMEN	IT, BOX 3.		
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-							
-							
	Unde	er penalties of perjury, I declare that I have exan	nined this return, including accompanying sch	edules and statements.	and to the best of my knowledge and		
		f, it is true, correct, and complete. Declaration of					
Sign			24-2024				
Here	Signa	ature - RETAINED BY TAXPAY	24-2024				
	Print	your name ► ANDREW METZGER	Duran and a constant		Controller & CFO		
Paid		Print/Type preparer's name	Preparer's signature		Check if PTIN		
Prepa				-	self-employed		
Use C	nly	Firm's name			Firm's EIN ►		
Send Fo	rm 89	Firm's address ► Phone no. m 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054					

CITY NATIONAL ROCHDALE GOVERNMENT BOND FUND EIN: 23-3024506

Supplemental Attachment to Form 8937- Part II, Questions 14, 15 & 16.

Detail of the distributions paid during the fiscal year ending May 25, 2023 is described below:

Cusip 17800P480

Ticker CNBIX

Ex-	Record	Payable	Amount	Taxable Dividend	Return of Capital
Date	Date	Date		Amount	Amount
Daily	Daily	02/01/2023	\$0.006946415	\$0.006706811	\$0.000239604
Daily	Daily	03/01/2023	\$0.006936244	\$0.006696989	\$0.000239255
Daily	Daily	04/03/2023	\$0.008598338	\$0.008301751	\$0.000296587
Daily	Daily	05/01/2023	\$0.008113265	\$0.007833410	\$0.000279855
Daily	Daily	05/17/2023	\$0.013096872	\$0.012645115	\$0.000451757

Cusip 17800P498

Ticker CGBAX

Ex-	Record	Payable	Amount	Taxable Dividend	Return of Capital
Date	Date	Date		Amount	Amount
Daily	Daily	02/01/2023	\$0.004815728	\$0.004649618	\$0.000166110
Daily	Daily	03/01/2023	\$0.005031802	\$0.004858234	\$0.000173568
Daily	Daily	04/03/2023	\$0.006471639	\$0.006248409	\$0.000223230
Daily	Daily	05/01/2023	\$0.006048048	\$0.005839432	\$0.000208616
Daily	Daily	05/17/2023	\$0.011919705	\$0.011508552	\$0.000411153